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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 08-01-2014, and ending 07-31-2015

Name of foundation WILLIAM VANDERHOUT TRUST 42C129014		A Employer identification number 04-6753154	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 477		B Telephone number (see instructions) (508) 862-0877	
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 033020477		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 1,373,337		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	36,762	36,762		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	13,134			
	b Gross sales price for all assets on line 6a 386,107				
	7 Capital gain net income (from Part IV, line 2) . . .		13,134		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	49,896	49,896		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	22,320	14,882		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	725	483	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	6,516	368		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	56	37		
	24 Total operating and administrative expenses. Add lines 13 through 23	29,617	15,770	0	0
	25 Contributions, gifts, grants paid	58,000			58,000
	26 Total expenses and disbursements. Add lines 24 and 25	87,617	15,770	0	58,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-37,721			
	b Net investment income (if negative, enter -0-)		34,126		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	35,186	56,531	56,531
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	216,257	330,077	330,826
	b	Investments—corporate stock (attach schedule)	711,348	672,186	795,031
	c	Investments—corporate bonds (attach schedule).	323,804	189,531	190,949
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,286,595	1,248,325	1,373,337	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,286,595	1,248,325	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,286,595	1,248,325	
31	Total liabilities and net assets/fund balances (see instructions) . . .	1,286,595	1,248,325		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,286,595
2	Enter amount from Part I, line 27a	2-37,721
3	Other increases not included in line 2 (itemize) ▶ _____	30
4	Add lines 1, 2, and 3	41,248,874
5	Decreases not included in line 2 (itemize) ▶ _____	5549
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	61,248,325

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,134
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	58,745	1,362,554	0 043114
2012	62,974	1,311,386	0 048021
2011	68,111	1,261,201	0 054005
2010	76,429	1,296,687	0 058942
2009	86,494	1,290,564	0 06702

2	Total of line 1, column (d).	2	0 271102
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05422
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,376,707
5	Multiply line 4 by line 3.	5	74,645
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	341
7	Add lines 5 and 6.	7	74,986
8	Enter qualifying distributions from Part XII, line 4.	8	58,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1683	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		3683	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5683	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	3,660
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	0
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	3,660
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,977
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 684 Refunded		11	2,293

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		MA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of TD Bank NA Telephone no (508) 862-0877 Located at PO BOX 1330 HYANNIS MA ZIP+4 02601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20		Yes	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD Bank NA	COTRUSTEE	17,808		
PO BOX 1330	1			
HYANNIS, MA 02601				
GLENN H ROWLEY	COTRUSTEE	4,512		
PO BOX 2402	1			
BREWSTER, MA 02631				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,364,889
b	Average of monthly cash balances.	1b	32,783
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,397,672
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,397,672
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	20,965
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,376,707
6	Minimum investment return. Enter 5% of line 5.	6	68,835

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	68,835
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	683
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	683
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	68,152
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	68,152
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	68,152

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	58,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	58,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	58,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				68,152
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				0
b From 2010.				3,397
c From 2011.				7,884
d From 2012.				0
e From 2013.				0
f Total of lines 3a through e.	11,281			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 58,000				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				58,000
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	10,152			10,152
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,129			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,129			
10 Analysis of line 9				
a Excess from 2010. . . .				0
b Excess from 2011. . . .				1,129
c Excess from 2012. . . .				0
d Excess from 2013. . . .				0
e Excess from 2014. . . .				0

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PRINCIPAL NAUSET REGIONAL HIGH SCH
PO BOX 1887
NORTH EASTHAM,MA 02654
(508) 255-1505

b

The form in which applications should be submitted and information and materials they should include

IN WRITING TO THE PRINCIPAL, GIVEN TO THE GUIDANCE SECRETARY

c

Any submission deadlines

APRIL 15 EACH YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NAUSET REGIONAL HS GRADS RESIDING IN MA TOWNS OF BREWSTER, EASTHAM, ORLEANS OR WELLFLEET WHO ARE PURSUING A BA OR EQUIVALENT DEGREE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	58,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2015-08-20 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name ☐			Firm's EIN ☐	
Firm's address ☐			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10000 ONTARIO PROVINCE 2 950% 02/05/2015 DTD 02/05/10		2011-09-07	2014-08-18
5000 SBC COMMUNICATIONS 5 10% 09/15/2014 DTD 10/27/2004		2011-09-08	2014-09-15
5000 US TREASURY BOND 2 5% 08/15/2023 DTD 08/15/2013		2014-05-21	2014-09-19
30 ALTRIA GROUP INC		2013-12-05	2014-10-22
20 BOEING CO		2011-04-14	2014-10-22
20 CME GROUP INC		2013-12-18	2014-10-22
30 COCA COLA CO		2011-09-02	2014-10-22
30 CONOCOPHILLIPS COM		2007-01-08	2014-10-22
30 DOMINION RES INC VA NEW COM		2014-01-29	2014-10-22
30 DOW CHEMICAL CO		2013-12-05	2014-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,124		10,086	38
5,000		5,000	
4,999		5,016	-17
1,415		1,113	302
2,434		1,423	1,011
1,588		1,657	-69
1,219		1,047	172
2,100		1,583	517
2,098		1,986	112
1,436		1,157	279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			38
			-17
			302
			1,011
			-69
			172
			517
			112
			279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 EMERSON ELECTRIC CO		2011-09-02	2014-10-22
20 ENTERGY CORP COMMON NEW		2014-01-29	2014-10-22
60 INTEL CORP COM		2011-03-30	2014-10-22
10 JOHNSON & JOHNSON CO		1995-10-10	2014-10-22
20 KIMBERLY CLARK CORP		2011-03-15	2014-10-22
20 LORILLARD INC COM		2013-12-05	2014-10-22
40 MATTEL INC		2014-01-29	2014-10-22
50 MICROSOFT CORPORATION		2012-06-05	2014-10-22
30 NORTHEAST UTILITIES CORP		2014-01-29	2014-10-22
40 ORACLE CORPORATION		2014-01-29	2014-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,835		1,317	518
1,614		1,230	384
1,945		1,220	725
1,013		191	822
2,260		1,277	983
1,211		1,019	192
1,201		1,108	93
2,221		1,427	794
1,438		1,283	155
1,505		1,475	30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			518
			384
			725
			822
			983
			192
			93
			794
			155
			30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 RAYTHEON CO		2014-01-29	2014-10-22
20 3M CO		2011-09-02	2014-10-22
140 TIME WARNER INC		2014-01-29	2014-10-22
20 WAL MART STORES INC		2013-03-13	2014-10-22
30 WELLS FARGO & CO NEW		2012-11-13	2014-10-22
30 EATON CORP PLC		2014-01-29	2014-10-22
40 SEAGATE TECHNOLOGY PLC SHS		2013-12-05	2014-10-22
9 25 HALYARD HEALTH INC		2013-12-05	2014-11-10
8 75 HALYARD HEALTH INC		2011-03-15	2014-11-10
5000 FED NATL MTG ASSN 375% 03/16/2015 DTD 02/06/2012		2012-03-28	2014-11-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,952		1,772	180
2,788		1,583	1,205
10,738		8,376	2,362
1,525		1,478	47
1,510		972	538
1,847		2,199	-352
2,177		2,007	170
333		320	13
315		186	129
5,005		4,996	9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			180
			1,205
			2,362
			47
			538
			-352
			170
			13
			129
			9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 PFIZER INC NOTES 5 35% 3/15/2015 DTD 03/24/2009		2012-08-21	2014-11-12
75 HALYARD HEALTH INC		2013-12-05	2014-11-24
10000 FED HOME LN MTG 4 75% 11/17/2015 DTD 10/21/2005		2008-03-24	2014-12-10
375 ISHARES TIPS BOND ETF		2012-11-19	2014-12-10
640 ISHARES IBOXX USD INVESTMENT GRADE CORPORATE BOND ETF		2012-11-19	2014-12-10
505 ISHARES 1-3YR TREASURY BOND ETF		2012-11-19	2014-12-10
120 MCDONALDS CORP		2011-09-02	2014-12-10
5000 AT&T INC 4 45% 05/15/2021 DTD 04/29/11		2011-09-08	2015-02-26
5000 GEN ELEC CAP CORP 1 625% 07/02/2015 DTD 07/02/2012		2012-09-06	2015-02-26
10000 WAL-MART STORES INC 1 50% 10/25/2015 DTD 10/25/10		2012-10-25	2015-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,077		5,077	
28		26	2
10,415		10,060	355
42,153		45,132	-2,979
76,191		75,258	933
42,704		42,671	33
10,826		10,710	116
5,404		5,246	158
5,021		5,010	11
10,077		10,063	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			355
			-2,979
			933
			33
			116
			158
			11
			14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
180 MATTEL INC		2014-01-29	2015-03-24
270 MATTEL INC		2014-01-29	2015-03-27
15000 COCA COLA CO 1 500% 11/15/2015 DTD 11/15/10		2011-09-06	2015-04-02
360 DOMINION RES INC VA NEW COM		2014-01-29	2015-04-17
140 MEDTRONIC INC		2014-01-29	2015-05-04
68 SOUTH32 LTD SPONSORED ADR		2014-03-26	2015-06-03
330 LORILLARD INC COM		2014-01-29	2015-06-15
15000 U S TREASURY NOTE 4 875% 08/15/2016 DTD 08/15/2006		2014-05-21	2015-06-19
997 REYNOLDS AMERICAN INC		2013-12-05	2015-07-21
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,226		7,612	-3,386
6,093		11,418	-5,325
15,099		15,040	59
25,718		23,834	1,884
10,773		7,881	2,892
565		566	-1
23,557		16,630	6,927
15,772		15,729	43
72		72	
			55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,386
			-5,325
			59
			1,884
			2,892
			-1
			6,927
			43

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Shylee Stewart C/O NRHS PO BOX 1887 NORTH EASTMAN,MA 026511887	NONE	NONE	SCHOLARSHIP	11,600
Nicholas Suchecki C/O NRHS PO BOX 1887 NORTH EASTHAM,MA 026511887	NONE	NONE	SCHOLARSHIP	5,800
Nicole O'Leary C/O NRHS PO BOX 1887 NORTH EASTMAN,MA 026511887	NONE	NONE	SCHOLARSHIP	11,600
Angela Howes C/O NRHS PO BOX 1887 NORTH EASTMAN,MA 026511887	NONE	NONE	SCHOLARSHIP	5,800
Logan Wells C/O NRHS PO BOX 1887 NORTH EASTHAM,MA 026511887	NONE	NONE	SCHOLARSHIP	11,600
Nathan Scalise C/O NRHS PO BOX 1887 NORTH EASTHAM,MA 026511887	NONE	NONE	SCHOLARSHIP	11,600
Total  3a				58,000

TY 2014 Accounting Fees Schedule

Name: WILLIAM VANDERHOUT TRUST 42C129014

EIN: 04-6753154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	725	483		

**TY 2014 Investments Corporate
Bonds Schedule****Name:** WILLIAM VANDERHOUT TRUST 42C129014**EIN:** 04-6753154

Name of Bond	End of Year Book Value	End of Year Fair Market Value
10000 ANHEUSER-BUSCH 1.375%	10,044	10,048
10000 BK OF NOVA SCOTA 1.1%	10,030	10,015
15000 BERKSHIRE HATHAWAY 5.40%	16,302	16,605
10000 CATERPILLAR FINL SE 2.05	10,150	10,132
5000 CISCO SYSTEMS INC 4.950%	5,410	5,524
5000 COMCAST CORP 2.85%	4,991	4,897
15000 GEN ELEC CAP CORP 5.625%	15,719	16,336
5000 GENERAL ELEC CAP 3.45%	5,283	5,127
15000 JPMORGAN CHASE & CO 6%	15,791	16,474
15000 ONTARIO PROVINCE OF 1.65	14,947	14,938
10000 PROVINCE OF QUEBEC 2.75%	10,020	10,294
5000 TOYOTA MOTOR CREDIT 2.00%	5,063	5,067
5000 US BANCORP 1.95%	5,031	5,047
15000 WACHOVIA CORP 5.75%	16,227	16,503
10000 WALMART STORES INC 3.25%	10,699	10,531
2260.648 TDAM 5 TO 10 YEAR COR	23,468	23,081
1024.752 TDAM 1 TO 5 CORP BD	10,356	10,330

TY 2014 Investments Corporate
Stock Schedule

Name: WILLIAM VANDERHOUT TRUST 42C129014
EIN: 04-6753154

Name of Stock	End of Year Book Value	End of Year Fair Market Value
120 MCDONALDS CORP	11,112	11,983
160 TIME WARNER INC	9,573	14,086
470 ALTRIA GROUP INC	17,441	25,559
380 COCA COLA CO	13,260	15,610
360 COLGATE PALMOLIVE CO	19,023	24,487
150 KIMBERLY CLARK CORP	12,276	17,246
290 PHILIP MORRIS INTL INC COM	24,585	24,804
290 PROCTER & GAMBLE CO	17,914	22,243
95 REYNOLDS AMERICAN INC	6,820	8,150
210 WAL MART STORES INC	15,670	15,116
350 CONOCOPHILLIPS	21,934	17,619
260 OCCIDENTAL PETROLEUM CO	21,264	18,252
170 ROYAL DUTCH SHELL PLC	11,954	9,772
330 CME GROUP INC	25,884	31,693
90 COMMONWEALTH BANK OF AUSTRA	5,838	5,787
410 WELLS FARGO & CO NEW	16,425	23,727
140 MEDTRONIC PLC	10,773	10,975
170 ABBVIE INC	10,160	11,902
200 JOHNSON & JOHNSON CO	3,814	20,042
290 EATON CORP PLC	20,215	17,568
185 BOEING CO	20,497	26,671
20 DEERE & CO	21,298	23,643
380 EMERSON ELECTRIC CO	21,415	19,665
80 HONEYWELL INTL INC	6,967	8,404
250 RAYTHEON CO	22,146	27,273
150 3M CO	15,703	22,701
200 UNITED PARCEL SERVICE CL B	20,518	20,472
470 SEAGATE TECHNOLOGY PLC	23,587	23,782
280 APPLE COMPUTER INC	18,582	33,964
730 INTEL CORP	14,738	21,134

Name of Stock	End of Year Book Value	End of Year Fair Market Value
280 IRON MOUNTAIN INC	10,346	8,414
660 MICROSOFT CORPORATION	17,766	30,822
610 ORACLE CORPORATION	22,497	24,363
620 VODAFONE GROUP PLC-SP ADR	21,269	23,424
170 BHP BILLITON LTD SPONSORED	11,037	6,523
390 DOW CHEMICAL CO	15,037	18,353
790 AT&T INC	22,754	27,445
490 VERIZON COMMUNICATIONS	19,898	22,927
326 DUKE ENERGY CORP	20,652	24,196
230 ENTERGY CORP COMMON NEW	14,146	16,335
360 EVERSOURCE ENERGY	15,398	17,899

TY 2014 Investments Government Obligations Schedule

Name: WILLIAM VANDERHOUT TRUST 42C129014

EIN: 04-6753154

US Government Securities - End of

Year Book Value: 330,077

US Government Securities - End of

Year Fair Market Value: 330,826

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Other Decreases Schedule

Name: WILLIAM VANDERHOUT TRUST 42C129014

EIN: 04-6753154

Description	Amount
RETURN OF CAPITAL ADJUSTMENT	549

TY 2014 Other Expenses Schedule

Name: WILLIAM VANDERHOUT TRUST 42C129014

EIN: 04-6753154

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	56	37		0

TY 2014 Taxes Schedule**Name:** WILLIAM VANDERHOUT TRUST 42C129014**EIN:** 04-6753154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	368	368		0
FEDERAL TAX PAYMENT - PRIOR YE	2,488	0		0
FEDERAL ESTIMATES - PRINCIPAL	3,660	0		0