EXTENDED TO MAY 16, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014 , and ending JUN 30, 2015

Name of foundation
THE RICHARD F. DWYER-ELEANOR W. DWYER
FUND FOR EXCELLENCE

A Employer identification number
95-6027788

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
321 NORTH LAS CASAS AVE

B Telephone number
310-459-2840

City or town, state or province, country, and ZIP or foreign postal code
PACIFIC PALISADES, CA 90272-3307

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 8,056,240.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	135,826.	135,826.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	711,317.			
	b Gross sales price for all assets on line 6a 2,441,592.				
	7 Capital gain net income (from Part IV, line 2)		711,317.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	37,221.	37,221.	0.	STATEMENT 2
	12 Total. Add lines 1 through 11	884,364.	884,364.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	14,107.	14,107.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	1,240.	1,230.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	58,177.	58,177.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	73,524.	73,514.	0.	0.
	25 Contributions, gifts, grants paid	435,600.			435,600.
	26 Total expenses and disbursements. Add lines 24 and 25	509,124.	73,514.	0.	435,600.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	375,240.			
	b Net investment income (if negative, enter -0-)		810,850.		
	c Adjusted net income (if negative, enter -0-)			0.	

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11-24-14 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2014)

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18520510 144585 DWYER7788 2014.05092 THE RICHARD F. DWYER-ELEANO DWYER771

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	307,308.	507,293.	507,293.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	400,277.	389,412.	290,746.
	b Investments - corporate stock STMT 8	4,335,678.	4,552,153.	6,629,481.
	c Investments - corporate bonds STMT 9	227,614.	227,391.	235,174.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	415,065.	404,355.	393,546.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,685,942.	6,080,604.	8,056,240.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	31,195.	31,195.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,654,747.	6,049,409.	
	30 **Total net assets or fund balances**	5,685,942.	6,080,604.	
	31 **Total liabilities and net assets/fund balances**	5,685,942.	6,080,604.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,685,942.
2	Enter amount from Part I, line 27a	2	375,240.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	19,422.
4	Add lines 1, 2, and 3	4	6,080,604.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,080,604.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRILL LYNCH (SEE ATTACHMENT)	P	VARIOUS	VARIOUS
b	MERRILL LYNCH (SEE ATTACHMENT)	P	VARIOUS	VARIOUS
c	FIDELITY #1884 (SEE ATTACHMENT)	P	VARIOUS	VARIOUS
d	FIDELITY #1884 (SEE ATTACHMENT)	P	VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	277,344.		196,003.	81,341.
b	1,503,002.		965,221.	537,781.
c	197,598.		188,418.	9,180.
d	463,648.		380,633.	83,015.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				81,341.
b				537,781.
c				9,180.
d				83,015.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 711,317.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	417,953.	7,617,334.	.054869
2012	309,750.	6,739,177.	.045963
2011	276,081.	6,198,763.	.044538
2010	314,716.	6,140,758.	.051250
2009	298,406.	5,614,318.	.053151

2	**Total** of line 1, column (d)	2	.249771
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049954
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	8,053,155.
5	Multiply line 4 by line 3	5	402,287.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,109.
7	Add lines 5 and 6	7	410,396.
8	Enter qualifying distributions from Part XII, line 4	8	435,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	8,109.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	8,109.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	8,109.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,011.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	17,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	24,011.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	15,902.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	15,902.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DARLENE LASHER Telephone no. ▶ 310-459-2840

Located at ▶ 321 NORTH LAS CASAS AVE., PACIFIC PALISADES, CA ZIP+4 ▶ 90272

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DARLENE LASHER 321 NORTH LAS CASAS AVE PACIFIC PALISADES, CA 90272	SECRETARR/PRESIDENT 0.00	0.	0.	0.
SUSAN LASHER 321 NORTH LAS CASAS AVE PACIFIC PALISADES, CA 90272	TREASURY/CFO 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,954,593.
b	Average of monthly cash balances	1b	827,338.
c	Fair market value of all other assets	1c	393,861.
d	**Total** (add lines 1a, b, and c)	1d	8,175,792.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,175,792.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	122,637.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,053,155.
6	**Minimum investment return.** Enter 5% of line 5	6	402,658.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	402,658.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 8,109.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	8,109.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	394,549.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	394,549.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	394,549.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	435,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	435,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,109.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	427,491.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2014)

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11-24-14

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				394,549.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 — 20,119.				
b From 2010 — 18,246.				
c From 2011				
d From 2012				
e From 2013 — 49,080.				
f **Total** of lines 3a through e	87,445.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 435,600.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				394,549.
e Remaining amount distributed out of corpus	41,051.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	128,496.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	20,119.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	108,377.			
10 Analysis of line 9:				
a Excess from 2010 — 18,246.				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013 — 49,080.				
e Excess from 2014 — 41,051.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT			SEE ATTACHED	435,600.
Total			▶ 3a	435,600.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	135,826.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			16	37,221.	
8 Gain or (loss) from sales of assets other than inventory			18	711,317.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		884,364.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 884,364.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Darlene Parker | 5/12/2016 | ▶ SECRETARY/PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
DAVID ADAMS		5-11-16		P00179602
Firm's name ▶ CBIZ MHM, LLC			Firm's EIN ▶ 33-0737981	
Firm's address ▶ 10474 SANTA MONICA BLVD., #200 LOS ANGELES, CA 90025			Phone no. (310) 268-2000	

Statement #8: Part XV, Line 3(a): GRANTS and CONTRIBUTIONS PAID DURING the YEAR:

Recipient Name and Address:	Foundation Status of Recipient:	Purpose of Grant Or Contribution	Amount
Esperanza Community Housing Corporation 2337 S Figueroa Street Los Angeles CA 90007	Publicly Supported Charity: 501(c)(3)	Community Development	$ 1,000
Southern Poverty Law Center 400 Washington Ave Montgomery AL 36104	Publicly Supported Charity: 501(c)(3)	Minority Rights, Civil Liberties Advocate	$ 1,000
Southern California Counceling Center 5615 W Pico Blvd Los Angeles CA 90019	Publicly Supported Charity: 501(c)(3)	Community Mental Health Center, Family Counceling	$ 7,500
Westside Family Health Center 1711 Ocean Park Blvd Santa Monica CA 90405	Publicly Supported Charity: 501(c)(3)	Community Clinic, Family Planning	$ 1,000
Trust Women Foundation PO Box 3222 Wichita KS 67201	Publicly Supported Charity: 501(c)(3)	Women's Rights, Women's Reproductive Rights	$ 1,000
Jonsson Cancer Center Foundation-UCLA PO Box 951780 Los Angeles CA 90095	Publicly Supported Charity: 501(c)(3)	Cancer Research	$ 1,000
Liberty Hill Foundation 6420 Wilshire Blvd, Ste 700 Los Angeles CA 90048	Publicly Supported Charity: 501(c)(3)	LGBT Rights, Environemental Justice, Economic Justice	$ 10,000
Daybreak Daycenter & Shelter Ocean Park Community Center 1453 16th Street Santa Monica CA 90404	Publicly Supported Charity: 501(c)(3)	Shelter and Medical Services for the Homeless	$ 5,000
Westside Coalition PO Box 7411 Santa Monica CA 90406	Publicly Supported Charity: 501(c)(3)	Shelter and Medical Services for the Homeless	$ 2,500

Statement #8: Part XV, Line 3(a): GRANTS and CONTRIBUTIONS PAID DURING the YEAR:

Recipient Name and Address:	Foundation Status of Recipient:	Purpose of Grant Or Contribution	Amount
Vintage Hollywood Foundation 9200 W Sunset Blvd, Ph 22 Los Angeles CA 90069	Publicly Supported Charity: 501(c)(3)	Philanthropy, Voluntarism and Grantmaking	$ 5,000
Earthshare 7735 Old Georgetown Rd Bethesda MD 20814	Publicly Supported Charity: 501(c)(3)	Environmental Protection	$ 1,000
Los Angeles Alliance for a New Economy (LAANE) 464 Lucas Ave, Suite 202 Los Angeles CA 90017	Publicly Supported Charity: 501(c)(3)	Community Improvement	$ 2,500
A Window Between Worlds (AWBW) 710 4th Ave #5 Venice CA 90291	Publicly Supported Charity: 501(c)(3)	Human Services	$ 16,000
K9 Connection 1453 16th Street Santa Monica CA 90404	Publicly Supported Charity: 501(c)(3)	Youth Development Programs, Animal Protection	$ 1,000
UCLA Unicamp 2131 John Wooden Center Los Angeles CA 90095-1612	Publicly Supported Charity: 501(c)(3)	Youth Development Programs, Animal Protection	$ 5,000
Pacific Palisades Library Association PO Box 1 Pacific Palisades CA 90272	Publicly Supported Charity: 501(c)(3)	Philanthropy	$ 100
California Community Foundation 221 S Figueroa St. #400 Los Angeles CA 90012	Publicly Supported Charity: 501(c)(3)	Community Foundation	$ 375,000
			$ 435,600

THE RICHARD F. DWYER-ELEANOR W. DWYER FUND FOR EXCELLENCE
MERRILL LYNCH
06/30/2015

SECURITY	DATE OF ACQUISITION	DATE OF SALE	QUANTITY SOLD	SALES PRICE	COST BASIS	GAIN/LOSS
SHORT TERM						
GNM P738882X	07/15/14	07/15/14		1,729 96	1,729 96	-
GNM P738882X	08/15/14	08/15/14		2,611.01	2,611 01	-
GNM P738882X	09/15/14	09/15/14		2,174.96	2,174.96	-
GNM P738882X	10/15/14	10/15/14		2,639 96	2,639.96	-
GNM P738882X	11/17/14	11/17/14		2,244 38	2,244.38	-
GNM P738882X	12/15/14	12/15/14		2,613.52	2,613.52	-
GNM P738882X	01/15/15	01/15/15		3,314 81	3,314.81	-
GNM P676977X	07/15/14	07/15/14		528 84	528 84	-
GNM P676977X	08/15/14	08/15/14		178 84	178 84	-
GNM P676977X	09/15/14	09/15/14		225.41	225.41	-
GNM P676977X	10/15/14	10/15/14		405.27	405 27	-
GNM P676977X	11/17/14	11/17/14		344 93	344 93	-
GNM P676977X	12/15/14	12/15/14		132 07	132.07	-
GNM P676977X	01/15/15	01/15/15		453 30	453 30	-
GNM P411539X	07/15/14	07/15/14		45.87	45 87	-
GNM P411539X	08/15/14	08/15/14		46 12	46.12	-
GNM P411539X	09/15/14	09/15/14		46 37	46.37	-
GNM P411539X	10/15/14	10/15/14		46 62	46 62	-
GNM P411539X	11/17/14	11/17/14		46 87	46.87	-
GNM P411539X	12/15/14	12/15/14		47 12	47 12	-
GNM P411539X	01/15/15	01/15/15		47.38	47.38	-
GNM P471631X	07/15/14	07/15/14		19.56	19.56	-
GNM P471631X	08/15/14	08/15/14		19.49	19.49	-
GNM P471631X	09/15/14	09/15/14		20.11	20.11	-
GNM P471631X	10/15/14	10/15/14		20 32	20.32	-
GNM P471631X	11/17/14	11/17/14		20 53	20 53	-
GNM P471631X	12/15/14	12/15/14		22 04	22 04	-
GNM P471631X	01/15/15	01/15/15		21.03	21 03	-
GENERAL MILLS	07/01/14	01/13/15	350.000	18,537.14	18,555 50	(18 36)
HOSPIRA INC	05/13/14	02/13/15	330.000	28,825.19	15,817.63	13,007 56
HOSPIRA INC	06/30/14	02/13/15	1,670 000	145,872.99	85,801.93	60,071 06
MEDTRONIC INC	06/23/14	01/27/15	650.000	50,017 50	41,757 37	8,260 13
GNM P738882X	02/17/15	02/17/15		1,094 18	1,094 18	-
GNM P738882X	03/16/15	03/16/15		2,564.21	2,564.21	-
GNM P738882X	04/15/15	04/15/15		3,028.04	3,028.04	-
GNM P738882X	05/15/15	05/15/15		3,048 03	3,048 03	-
GNM P738882X	06/15/15	06/15/15		2,782 20	2,782.20	-
GNM P676977X	02/14/15	02/14/15		310 75	310.75	-
GNM P676977X	03/16/15	03/16/15		145.73	145.73	-
GNM P676977X	04/15/15	04/15/15		298 62	298.62	-
GNM P676977X	05/15/15	05/15/15		92.75	92.75	-
GNM P676977X	06/15/15	06/15/15		288.82	288.82	-
GNM P411539X	02/17/15	02/17/15		47 64	47.64	-
GNM P411539X	03/16/15	03/16/15		47 89	47 89	-
GNM P411539X	04/15/15	04/15/15		48.15	48 15	-
GNM P411539X	05/15/15	05/15/15		48.41	48 41	-
GNM P411539X	06/15/15	06/15/15		48.68	48.68	-
GNM P471631X	02/17/15	02/17/15		21 11	21.11	-
GNM P471631X	03/16/15	03/16/15		21 95	21.95	-
GNM P471631X	04/15/15	04/15/15		22 07	22.07	-
GNM P471631X	05/15/15	05/15/15		21.92	21.92	-
GNM P471631X	06/15/15	06/15/15		23 04	23.04	-
BANCO STATANDER - Cash ın lıeu	08/15/14	08/15/14		9.48	-	9 48
BANCO STATANDER - Cash ın lıeu	11/19/14	11/19/14		5 15	-	5 15
BANCO STATANDER - Cash in lıeu	02/11/15	02/11/15		0 31	-	0.31
BANCO STATANDER - Cash ın lıeu	05/14/15	05/14/15		5.79	-	5.79
TOTAL SHORT TERM				**277,344.43**	**196,003.31**	**81,341.12**

THE RICHARD F. DWYER-ELEANOR W. DWYER FUND FOR EXCELLENCE
MERRILL LYNCH
06/30/2015

SECURITY	DATE OF ACQUISITION	DATE OF SALE	QUANTITY SOLD	SALES PRICE	COST BASIS	GAIN/LOSS
LONG TERM						
APPLE INC	04/11/11	07/01/14	350.000	32,850.55	16,535 00	16,315.55
APPLE INC	11/10/11	07/01/14	210 000	19,710.33	11,575.60	8,134 73
APPLE INC	11/14/11	07/01/14	210.000	19,710 33	11,394.10	8,316.23
APPLE INC	11/18/11	07/01/14	210.000	19,710 33	11,271.10	8,439.23
APPLE INC	10/09/12	07/01/14	140 000	13,140.22	12,598.80	541 42
APPLE INC	11/07/12	07/01/14	210.000	19,710.33	16,790 20	2,920.13
APPLE INC	12/17/12	07/01/14	210.000	19,710 33	15,254.80	4,455.53
APPLE INC	01/24/13	07/01/14	280.000	26,280.46	18,363 40	7,917 06
CISCO SYSTEMS INC	12/21/12	07/01/14	600 000	14,999.68	11,927 90	3,071 78
ECOLAB INC	09/24/12	12/01/14	74.000	7,710.03	4,766.87	2,943 16
ECOLAB INC	09/24/12	12/02/14	306.000	32,400 93	19,711.67	12,689.26
GENERAL MILLS	11/27/12	11/28/14	93.000	4,884 29	3,795.34	1,088.95
GENERAL MILLS	11/27/12	12/01/14	357.000	18,763 00	14,569.21	4,193.79
HALLIBURTON COMPANY	12/06/11	07/01/14	205.000	14,513.68	7,341 67	7,172.01
INTEL CORP	05/23/12	07/01/14	400 000	12,383.09	10,093.96	2,289 13
INTEL CORP	09/24/12	07/01/14	400 000	12,383 09	9,109 40	3,273 69
PROGRESSIVE CRP OHIO	04/24/12	07/02/14	1,810 000	45,521.21	38,701 78	6,819 43
VEOLIA ENVIRONNEMENT ADR	05/09/11	07/01/14	500.000	9,623 93	15,882 50	(6,258 57)
VEOLIA ENVIRONNEMENT ADR	05/24/11	07/02/14	200.000	3,849 57	5,744 78	(1,895 21)
VEOLIA ENVIRONNEMENT ADR	07/08/11	07/03/14	300.000	5,774 36	8,016.70	(2,242 34)
VEOLIA ENVIRONNEMENT ADR	08/01/11	07/04/14	500 000	9,623.95	10,625 00	(1,001 05)
U.S TREASURY NOTE - Redemption	04/11/11	12/01/14	175,000.000	175,000 00	175,000.00	-
PROLOGIS INC	07/10/98	07/01/14	117 000	4,802.06	7,919 18	(3,117.12)
PROLOGIS INC	12/18/03	07/01/14	64 000	2,626.77	5,703.31	(3,076.54)
PROLOGIS INC	04/29/04	07/01/14	1 000	41.04	80 34	(39.30)
PROLOGIS INC	04/29/04	07/01/14	175 000	7,182.59	14,506 87	(7,324 28)
APPLE INC	05/05/10	07/01/14	980.000	91,981 55	35,647.50	56,334 05
CHEVRON CORP	07/08/09	07/01/14	200.000	26,103 38	12,538 94	13,564.44
CHEVRON CORP	04/28/10	07/01/14	150.000	19,577 54	12,039.10	7,538.44
CHEVRON CORP	06/28/10	07/01/14	200 000	26,103.39	14,046.62	12,056 77
CHEVRON CORP	06/28/10	07/01/14	400 000	52,206.76	-	52,206 76
CISCO SYSTEMS INC	03/03/99	07/01/14	600 000	14,999 66	14,287 13	712.53
CISCO SYSTEMS INC	04/23/09	07/01/14	600.000	14,999 66	10,459.10	4,540 56
CISCO SYSTEMS INC	01/22/10	07/01/14	600.000	14,999 67	14,238 20	761 47
EXXON MOBIL CORP	07/08/09	07/01/14	750.000	75,851 30	13,357.68	62,493.62
HESS CORP	06/30/10	07/03/14	900.000	89,850 41	46,056.78	43,793.63
INTEL CORP	04/29/99	07/01/14	500 000	15,478 85	15,265.00	213.85
INTEL CORP	09/17/09	07/01/14	600 000	18,574 63	11,629.10	6,945.53
INTEL CORP	06/30/10	07/01/14	600 000	18,574 63	11,873 98	6,700.65
PULTE GROUP	08/10/09	07/01/14	300.000	6,154.60	3,726.45	2,428.15
PULTE GROUP	09/17/09	07/01/14	300.000	6,154 61	3,823 52	2,331 09
PFIZER INC	07/21/94	07/01/14	1,000 000	30,084 33	5,029 79	25,054.54
3M COMPANY	02/12/10	07/01/14	150 000	21,661.50	11,819 74	9,841.76
3M COMPANY	08/16/10	07/01/14	200 000	28,882 00	16,781 00	12,101 00
3M COMPANY	10/28/10	07/01/14	200.000	28,882.00	16,827 80	12,054.20
3M COMPANY	12/07/10	07/01/14	200.000	28,882 01	16,864 70	12,017 31
TIME INC SHS	01/25/10	09/03/14	225.000	5,373 47	2,003.00	3,370 47
WAL-MART STORES INC	01/08/98	07/01/14	350 000	26,286 27	6,997 20	19,289 07
WAL-MART STORES INC	04/30/99	07/01/14	500 000	37,551 82	22,617 00	14,934.82
WAL-MART STORES INC	07/16/09	07/01/14	300.000	22,531.09	14,533 40	7,997.69
WAL-MART STORES INC	09/16/09	07/01/14	400.000	30,041.46	20,034 92	10,006.54
WAL-MART STORES INC	05/10/10	07/01/14	200.000	15,020.73	10,427.30	4,593 43
COTY INC CL A	06/17/13	01/13/15	1,150.000	22,065.83	19,624.99	2,440.84
GENERAL MILLS	11/27/12	01/13/15	653 000	34,584.98	26,649 01	7,935.97
GENERAL MILLS	11/27/12	01/13/15	357 000	18,907.87	14,568.49	4,339 38
MEDTRONIC INC	03/25/13	01/27/15	1,400 000	107,730.00	64,174 04	43,555 96
TOTAL LONG TERM				**1,503,002.15**	**965,220.96**	**537,781.19**
TOTAL SHORT TERM AND LONG TERM				**1,780,346.58**	**1,161,224.27**	**619,122.31**

THE RICHARD F. DWYER-ELEANOR W. DWYER FUND FOR EXCELLENCE
FIDELITY INVESTMENTS
06/30/2015

SECURITY	DATE OF ACQUISITION	DATE OF SALE	QUANTITY SOLD	SALES PRICE	COST BASIS	GAIN/LOSS
SHORT TERM						
CENOVUS ENERGY INC COM	03/25/14	09/22/14	1,000.000	28,195.51	27,303.25	892.26
GOLDMAN SACHS GROUP INC	04/02/14	03/26/15	600.000	111,246.74	100,305.07	10,941.67
GOLDMAN SACHS GROUP INC	04/22/14	03/26/15	100.000	18,541.12	15,922.55	2,618.57
WYNN RESORTS LTD	01/13/15	03/10/15	300.000	39,407.66	44,886.69	(5,479.03)
GOOGLE INC - Cash in lieu	05/05/15	05/15/15		206.54	-	206 54
TOTAL SHORT TERM				**197,597.57**	**188,417.56**	**9,180.01**
LONG TERM						
CENOVUS ENERGY INC COM	08/25/10	09/22/14	900 000	25,375.97	22,525.23	2,850 74
CENOVUS ENERGY INC COM	12/29/10	09/22/14	400.000	11,278 21	13,192.91	(1,914.70)
CENOVUS ENERGY INC COM	05/09/11	09/22/14	1,000.000	28,195.52	35,298.15	(7,102.63)
MICROSOFT CORP	05/27/09	10/16/14	1,200.000	51,429.90	24,181.49	27,248 41
MICROSOFT CORP	05/27/09	10/16/14	300.000	12,857.47	6,045.32	6,812.15
QUALCOMM INC	12/14/09	08/20/14	300.000	22,907.87	13,463.65	9,444.22
QUALCOMM INC	01/28/10	08/20/14	100.000	7,635.96	4,093 81	3,542.15
QUALCOMM INC	01/28/10	08/20/14	100.000	7,635.96	4,093.86	3,542 10
QUALCOMM INC	01/28/10	08/20/14	100.000	7,635.96	4,093.86	3,542.10
QUALCOMM INC	09/29/11	08/20/14	200 000	15,271.92	9,858.55	5,413.37
QUALCOMM INC	11/23/11	08/20/14	100.000	7,635.95	5,250 37	2,385.58
ROLLINS INCORPORATED	06/08/11	10/02/14	1,200 000	34,549 26	23,044.74	11,504 52
ROLLINS INCORPORATED	06/08/11	10/14/14	1,200.000	33,298.75	23,044.74	10,254.01
TERADATA CORP DEL COM	11/23/12	07/10/14	300.000	12,191 33	18,474.75	(6,283.42)
TERADATA CORP DEL COM	02/28/13	07/10/14	300.000	12,191.33	17,536 83	(5,345.50)
TERADATA CORP DEL COM	05/17/13	07/10/14	400.000	16,255 09	22,954 48	(6,699.39)
DOLBY LABORATORIES INC	01/03/14	01/09/15	1,300.000	54,637.780	51,020.12	3,617.66
DOLBY LABORATORIES INC	01/07/14	01/09/15	300.000	12,608.720	12,061.31	547.41
MCDONALDS CORP	12/02/09	01/21/15	100 000	9,005.51	6,333.78	2,671.73
MCDONALDS CORP	12/08/09	01/21/15	200.000	18,011.01	12,122.75	5,888.26
MCDONALDS CORP	07/23/10	01/21/15	200 000	18,011.01	13,930.75	4,080.26
MCDONALDS CORP	07/29/10	01/21/15	200 000	18,011.01	13,866.75	4,144.26
MCDONALDS CORP	12/09/10	01/21/15	200.000	18,011.01	15,526.55	2,484.46
MCDONALDS CORP	11/08/12	01/21/15	100 000	9,005.50	8,618.65	386.85
TOTAL LONG TERM				**463,648.00**	**380,633.40**	**83,014.60**
TOTAL				**661,245.57**	**569,050.96**	**92,194.61**

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOND INTEREST	17,001.	0.	17,001.	17,001.	17,001.
FIDELITY	29,654.	0.	29,654.	29,654.	29,654.
MERRILL LYNCH	89,089.	0.	89,089.	89,089.	89,089.
MISCELLANEOUS INTEREST	82.	0.	82.	82.	82.
TO PART I, LINE 4	135,826.	0.	135,826.	135,826.	135,826.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DISTRIBUTIVE SHARE: ROSCO, LLC	37,221.	37,221.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	37,221.	37,221.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND BOOKKEEPING	14,107.	14,107.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	14,107.	14,107.	0.	0.

FORM 990-PF	TAXES	STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE	10.	0.	0.	0.
TAXES WITHHELD ON DIVIDEND INCOME	1,230.	1,230.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,240.	1,230.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	58,102.	58,102.	0.	0.
LICENSES AND PERMITS	75.	75.	0.	0.
TO FORM 990-PF, PG 1, LN 23	58,177.	58,177.	0.	0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6
DESCRIPTION	AMOUNT
CORRECTION OF INVESTMENT BOOK VALUE	19,422.
TOTAL TO FORM 990-PF, PART III, LINE 3	19,422.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH - GOV'T OBLIGATIONS	X		389,412.	290,746.
TOTAL U.S. GOVERNMENT OBLIGATIONS			389,412.	290,746.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			389,412.	290,746.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH	3,203,653.	4,685,656.
FIDELITY	1,348,500.	1,943,825.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,552,153.	6,629,481.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH - CORPORATE BONDS	227,391.	235,174.
TOTAL TO FORM 990-PF, PART II, LINE 10C	227,391.	235,174.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ROSCO LLC	COST	404,355.	393,546.
TOTAL TO FORM 990-PF, PART II, LINE 13		404,355.	393,546.