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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

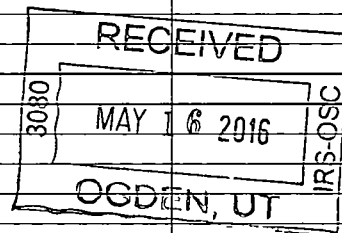
For calendar year 2014 or tax year beginning

07/01, 2014, and ending

06/30, 2015

Name of foundation THE TURPIN FAMILY FOUNDATION		A Employer identification number 95-4419892
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 645	Room/suite	B Telephone number (see instructions) (714) 225-8092
City or town, state or province, country, and ZIP or foreign postal code CYPRESS, CA 90630		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,200,361.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	13,043.	13,043.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	217,548.			
b	Gross sales price for all assets on line 6a	870,434.			
7	Capital gain net income (from Part IV, line 2)		217,548.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	230,591.	230,591.		
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH. 2	2,500.	2,500.		
c	Other professional fees (attach schedule) [3]	12,530.	12,530.		
17	Interest				
18	Taxes (attach schedule) (see instructions) [4]	1,500.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH. 5	6,916.	6,916.		
24	Total operating and administrative expenses Add lines 13 through 23	23,446.	21,946.		
25	Contributions, gifts, grants paid	94,000.			94,000.
26	Total expenses and disbursements Add lines 24 and 25	117,446.	21,946.	0	94,000.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	113,145.			
b	Net investment income (if negative, enter -0-)		208,645.		
c	Adjusted net income (if negative, enter -0-)				



625 7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	18,814.	9,390.	9,390.
	2	Savings and temporary cash investments	11,642.	8,923.	8,923.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule) . .			
	b	Investments - corporate stock (attach schedule) ATCH 6	1,786,417.	1,922,874.	2,182,048.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	11,169.			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,828,042.	1,941,187.	2,200,361.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .	1,828,042.	1,941,187.	
	30	Total net assets or fund balances (see instructions)	1,828,042.	1,941,187.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,828,042.	1,941,187.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,828,042.
2	Enter amount from Part I, line 27a	2	113,145.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,941,187.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,941,187.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	217,548.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	78,550.	2,009,524.	0.039089
2012	82,200.	1,698,437.	0.048397
2011	80,514.	1,595,411.	0.050466
2010	61,400.	1,612,571.	0.038076
2009	67,153.	1,427,150.	0.047054
2 Total of line 1, column (d)			2 0.223082
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044616
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 2,168,128.
5 Multiply line 4 by line 3			5 96,733.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,086.
7 Add lines 5 and 6			7 98,819.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 94,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,173.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	4,173.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-		5	4,173.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,761.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	5,600.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	8,361.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	20.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,168.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 4,168. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> NONE				
14	The books are in care of <input type="checkbox"/> STEPHEN RACK, CPA	Telephone no	<input type="checkbox"/> 714-225-8092	
	Located at <input type="checkbox"/> P.O. BOX 645 CYPRESS, CA	ZIP+4	<input type="checkbox"/> 90630	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>	and enter the amount of tax-exempt interest received or accrued during the year. <input type="checkbox"/> 15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <input type="checkbox"/>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/>	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,164,250.
b	Average of monthly cash balances	1b	36,895.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,201,145.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,201,145.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,017.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,168,128.
6	Minimum investment return. Enter 5% of line 5	6	108,406.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	108,406.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,173.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,173.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	104,233.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	104,233.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	104,233.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	94,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	94,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	94,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				104,233.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			88,794.	
b Total for prior years 20 12 , 20 11 , 20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 94,000.				
a Applied to 2013, but not more than line 2a			88,794.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				5,206.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				99,027.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

GEORGE AND PAULINE TURPIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions and Carrying Charges		Grants and Contributions and Carrying Charges			
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year SEE ATTACHMENT 8					94,000.
Total		▶ 3a			94,000.
b Approved for future payment					
Total		▶ 3b			

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	13,043.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	217,548.	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)				230,591.	
13	Total Add line 12, columns (b), (d), and (e)				230,591.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					91,308.	
48.		CLASS ACTION SETTLEMENT PROCEEDS PROPERTY TYPE: SECURITIES				P	VARIOUS	12/05/2014
							48.	
97,750.		1797.84 SHS FPA PERENNIAL FUND, INC. PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
		86,640.					11,110.	
117,270.		1010.13 SHS MAIRS & PWR GROWTH FUND PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
		100,391.					16,879.	
225.		MERCK & CO, INC. PROPERTY TYPE: SECURITIES				P	VARIOUS	03/10/2015
							225.	
125,650.		4351.2 SHS NATIONWIDE GENEVA MED CAP GWT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
		118,221.					7,429.	
299,203.		4188.27 SHS NICHOLAS FUND, INC. PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
		242,035.					57,168.	
130,680.		501.4 SHS SEQUOIA FUND, INC. PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
		99,385.					31,295.	
8,300.		150.72 SHS VANGUARD GROWTH INDEX FD ADM PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
		6,214.					2,086.	
TOTAL GAIN(LOSS)							<u>217,548.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS - DOMESTIC	13,043.	13,043.
TOTAL	<u>13,043.</u>	<u>13,043.</u>

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	2,500.	2,500.		
TOTALS	<u>2,500.</u>	<u>2,500.</u>		

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT ADVISORY FEES	12,530.	12,530.
TOTALS	<u>12,530.</u>	<u>12,530.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FED TAX ON NET INVEST. INCOME	1,500.	
TOTALS	<u>1,500.</u>	

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CUSTODY FEES	5,492.	5,492.
CALIFORNIA ANNUAL FILING FEE	10.	10.
BANK SERVICE CHARGES	1,024.	1,024.
CA REGISTRY OF CHARIT. TRUSTS	25.	25.
REGISTERED AGENT FEES	365.	365.
TOTALS	<u>6,916.</u>	<u>6,916.</u>

The Turpin Charitable Foundation
EIN: 95-4419892
June 30, 2015

Common Stocks Part II - Line 10b		Book Value	Fair Market Value
1,090 000	ISHARES MSCI USA MIN VOLATILITY EFT	44,404	43,949
690 000	ISHARES TR MSCI USA QUALITY FACTOR ETF	44,056	43,608
2,781 150	MAIRS & PWR GROWTH FUND	271,885	319,054
6,160 301	MATTHEWS ASIA DIVIDEND FUND INSTL CL	106,450	104,664
480.000	POWERSHARES FTSE RAFI US 1000 PORTFOLIO	44,275	43,526
1,389 894	SEQUOIA FUND INC	272,433	355,174
6,291 617	VANGUARD GROWTH INDEX FD ADM	259,391	346,731
4,867 767	FPA PERENNIAL FUND INC	223,085	260,036
7,893 150	NATIONWIDE GENEVA MID CAP GRWTH FD INS SV	210,453	228,687
2,840.000	ISHARES CORE MSCI EAFE ETF	169,662	165,572
2,767.331	MFS INSTL INTL EQUITY FUND	63,870	62,044
4,724 482	TWEEDY BROWNE OPEN END GLOBAL VALUE FD	127,750	124,915
3,329 163	WCM FOCUSED INTL GROWTH FUND INSTL CL	42,580	41,315
2,417 944	HARDING LOEVNER INSTL EMERGING MKTS FUND	42,580	42,773
TOTAL		1,922,874	2,182,048

THE TURPIN FAMILY FOUNDATION

95-4419892

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
GEORGE B. TURPIN P.O. BOX 645 CYPRESS, CA 90630	DIR/CHAIRMAN .25	0	0	0
PAULINE H. TURPIN P.O. BOX 645 CYPRESS, CA 90630	DIR/PRESIDENT .25	0	0	0
GEORGE B. TURPIN, JR. P.O. BOX 645 CYPRESS, CA 90630	DIR/SECRETARY .25	0	0	0
BRIER S. TURPIN P.O. BOX 645 CYPRESS, CA 90630	DIR/VICE PRESIDENT .25	0	0	0
KENT ALLEBRAND P.O. BOX 645 CYPRESS, CA 90630	DIRECTOR .25	0	0	0
EVAN TURPIN P.O. BOX 645 CYPRESS, CA 90630	DIRECTOR .25	0	0	0
GRAND TOTALS		0	0	0

The Turpin Charitable Foundation
Summary of Donations
July 1, 2014 through June 30, 2015
EIN: 95-4419892

Date	Name	Paid Amount
06/16/2015	Heal the Ocean	500 00
06/19/2015	Environmental Defense Fund	500 00
06/20/2015	Heal the Ocean	1,000 00
06/30/2015	Heal the Ocean	1,000 00
06/30/2015	Storyteller Childrens Center	1,000 00
12/15/2014	Homeless Resource Center (HRC)	1,000 00
12/15/2014	Angel Flight West	5,000 00
06/02/2015	CALPIRG	250 00
06/30/2015	Crane Country Day School	1,000 00
06/30/2015	Habitat for Humanity	500 00
06/30/2015	Foodbank of Santa Barbara County	1,000 00
06/30/2015	OX Fam America	1,000 00
06/30/2015	Colorado College	500 00
06/30/2015	Westridge School	500 00
06/30/2015	Special Olympics	500 00
06/30/2015	Fairview Gardens	250 00
06/30/2015	Cottage Hospital	1,000 00
06/30/2015	Transition House	500 00
06/30/2015	Girls Incorporated	500 00
06/30/2015	Cancer Center of Santa Barbara	2,000 00
06/30/2015	Direct Relief International	1,500 00
06/30/2015	CEC	500 00
06/30/2015	American Red Cross	500 00
06/02/2015	Fairview Gardens	1,000 00
06/02/2015	Santa Barbara City College Foundation	1,000 00
06/02/2015	Cal Poly San Luis Obispo	1,000 00
06/02/2015	Storyteller Childrens Center	1,000 00
06/02/2015	Direct Relief International	1,000 00
06/02/2015	Santa Barbara Neighborhood Clinics	1,000 00
06/02/2015	Nuclear Age Peace Foundation	1,000 00
06/02/2015	Wings of America	1,000 00
06/02/2015	Santa Barbara Botanic Gardens	1,000 00
06/02/2015	Visiting Nurse and Hospice Care	1,000 00
06/03/2015	California Retina Research Foundation	1,000 00
06/03/2015	CASA	1,000 00
06/03/2015	Child Abuse Listening Mediation (CALM)	1,000 00
06/03/2015	Hospice of Santa Barbara	1,000 00
06/03/2015	Habitat for Humanity	500 00
06/03/2015	Transition House	500 00
06/03/2015	CASA Esperanza Homeless Center	500 00

The Turpin Charitable Foundation
Summary of Donations
July 1, 2014 through June 30, 2015
EIN: 95-4419892

Date	Name	Paid Amount
06/03/2015	Heal the Ocean	500 00
06/03/2015	Family Service Agency of Santa Barbara	500 00
06/03/2015	Boys & Girls Club of Santa Barbara	500 00
06/03/2015	Lobero Theatre Company	500 00
06/03/2015	Easy Lift Transportation	500 00
07/10/2014	Lotusland	500 00
07/14/2014	Santa Barbara Botanic Gardens	150 00
09/11/2014	Santa Barbara Botanic Gardens	1,000 00
09/11/2014	Easter Seals	50 00
01/22/2015	Westridge School	2,000 00
02/12/2015	Williams College	100 00
02/23/2015	Music Academy of the West	1,500 00
02/23/2015	Santa Barbara Cottage Hospital Foundation	1,000 00
03/22/2015	United Way - Santa Barbara County	2,000 00
06/04/2015	Polytechnic School	50 00
06/04/2015	Heal the Ocean	1,000 00
06/04/2015	Thacher School	50 00
06/04/2015	Santa Barbara Maritime Museum	1,000 00
06/04/2015	Santa Barbara Neighborhood Clinics	1,000 00
06/04/2015	Direct Relief International	5,000 00
06/04/2015	Glaza	1,500 00
06/04/2015	Wings of America	500 00
06/04/2015	Cancer Center of Santa Barbara	5,000 00
06/04/2015	Cancer Center of Santa Barbara	100 00
06/04/2015	Visiting Nurse and Hospice Care	1,000 00
06/04/2015	Santa Barbara Museum of Natural History	2,500 00
06/11/2015	Angel Flight West	2,000 00
06/27/2015	Santa Barbara Zoological Foundation	7,000 00
12/03/2014	Hospice of Santa Barbara	500 00
06/04/2015	Direct Relief International	500 00
06/16/2015	United Way - Santa Barbara County	1,500 00
06/16/2015	Mental Wellness Center	500 00
06/16/2015	Santa Barbara Museum of Natural History	1,000 00
06/16/2015	Hospice of Santa Barbara	1,000 00
06/22/2015	Heal the Ocean	1,000 00
06/22/2015	Foodbank of Santa Barbara County	500 00
06/22/2015	Wilderness Youth Project	500 00
06/22/2015	Cancer Center of Santa Barbara	1,000 00
06/22/2015	Direct Relief International	8,000 00
06/22/2015	Scholarship Foundation of Santa Barbara	250 00

The Turpin Charitable Foundation
Summary of Donations
July 1, 2014 through June 30, 2015
EIN: 95-4419892

Date	Name	Paid Amount
06/22/2015	Amnesty International USA	1,000 00
06/22/2015	Explore Ecology	250 00
06/22/2015	Land Trust for Santa Barbara County	500 00
	TOTAL CONTRIBUTIONS	<u>94,000 00</u>