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Return of Private Foundation

2014

or Section 4947(a)(1) Trust Treated as Private Foundation

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Open to Public Inspection

For calendar year 2014 or tax year beginning

07/01, 2014, and ending

06/30, 2015

Name of foundation THE TURPIN FAMILY FOUNDATION			A Employer identification number 95-4419892
Number and street (or P O box number if mail is not delivered to street address)		Room/suite	B Telephone number (see instructions) (714) 225-8092
P.O. BOX 645			
City or town, state or province, country, and ZIP or foreign postal code CYPRESS, CA 90630			
G Check all that apply		Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,200,361.		J Accounting method	<input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____
C If exemption application is pending, check here ► <input type="checkbox"/>			
D 1 Foreign organizations check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,043.	13,043.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	217,548.			
	b Gross sales price for all assets on line 6a _____	870,434.			
	7 Capital gain net income (from Part IV, line 2)		217,548.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	230,591.	230,591.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0		RECEIVED	
	14 Other employee salaries and wages			3030	
	15 Pension plans, employee benefits			MAY 16 2016	
	16a Legal fees (attach schedule)			IRS-OSC	
	b Accounting fees (attach schedule) ATCH 2	2,500.	2,500.		
	c Other professional fees (attach schedule) [3]	12,530.	12,530.		
	17 Interest			OGDEN, UT	
	18 Taxes (attach schedule) (see instructions) [4]	1,500.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	6,916.	6,916.		
	24 Total operating and administrative expenses	23,446.	21,946.		
	Add lines 13 through 23	94,000.			94,000.
	25 Contributions, gifts, grants paid	117,446.	21,946.	0	94,000.
	26 Total expenses and disbursements Add lines 24 and 25				
	27 Subtract line 26 from line 12	113,145.			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)	208,645.			
	c Adjusted net income (if negative, enter -0-)				

625 7

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	18,814.	9,390.	9,390.
	2	Savings and temporary cash investments	11,642.	8,923.	8,923.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
Assets	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) <input type="checkbox"/> 6	1,786,417.	1,922,874.	2,182,048.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)	11,169.		
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,828,042.	1,941,187.	2,200,361.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ► <input checked="" type="checkbox"/> check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,828,042.	1,941,187.	
	30	Total net assets or fund balances (see instructions)	1,828,042.	1,941,187.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,828,042.	1,941,187.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,828,042.
2	Enter amount from Part I, line 27a	2	113,145.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,941,187.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,941,187.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	217,548.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	78,550.	2,009,524.	0.039089
2012	82,200.	1,698,437.	0.048397
2011	80,514.	1,595,411.	0.050466
2010	61,400.	1,612,571.	0.038076
2009	67,153.	1,427,150.	0.047054

- 2 Total of line 1, column (d) 2 0.223082
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.044616
- 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4 2,168,128.
- 5 Multiply line 4 by line 3 5 96,733.
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 2,086.
- 7 Add lines 5 and 6 7 98,819.
- 8 Enter qualifying distributions from Part XII, line 4 8 94,000.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	<div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;">1</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;">2</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;">3</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;">4</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;">5</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;">6</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;">7</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;">8</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;">9</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;">10</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;">11</div>	4,173.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-		4,173.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014.	6a	2,761.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	5,600.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	8,361.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	20.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,168.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► 4,168. Refunded ►	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	X	
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	X	
3	<i>If "Yes," attach a detailed description of the activities</i>	X	
4a	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4b		X	
5	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
6	<i>If "Yes," has it filed a tax return on Form 990-T for this year?</i>	X	
7	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	X	
8a	<i>If "Yes," attach the statement required by General Instruction T</i>	X	
8b	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA,	X	
9	<i>If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation</i>	X	
10	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	13	X	
14	The books are in care of ► <u>STEPHEN RACK, CPA</u> Telephone no ► <u>714-225-8092</u> Located at ► <u>P.O. BOX 645 CYPRESS, CA</u> ZIP+4 ► <u>90630</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

		Yes	No		
1a	During the year did the foundation (either directly or indirectly)				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	If "Yes," list the years ►				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?					
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?				<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?				<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).				<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?				<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here ►					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ►

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		►

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc. purposes	
a Average monthly fair market value of securities	1a 2,164,250.
b Average of monthly cash balances	1b 36,895.
c Fair market value of all other assets (see instructions)	1c
d Total (add lines 1a, b, and c)	1d 2,201,145.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2 Acquisition indebtedness applicable to line 1 assets	2
3 Subtract line 2 from line 1d	3 2,201,145.
4 Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4 33,017.
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5 2,168,128.
6 Minimum investment return. Enter 5% of line 5	6 108,406.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1 108,406.
2a Tax on investment income for 2014 from Part VI, line 5	2a 4,173.
b Income tax for 2014 (This does not include the tax from Part VI)	2b
c Add lines 2a and 2b	2c 4,173.
3 Distributable amount before adjustments Subtract line 2c from line 1	3 104,233.
4 Recoveries of amounts treated as qualifying distributions	4
5 Add lines 3 and 4	5 104,233.
6 Deduction from distributable amount (see instructions)	6
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 104,233.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc. purposes	
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a 94,000.
b Program-related investments - total from Part IX-B	1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc. purposes	2
3 Amounts set aside for specific charitable projects that satisfy the	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 94,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5 0
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 94,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				104,233.
2 Undistributed income, if any, as of the end of 2014			88,794.	
a Enter amount for 2013 only				
b Total for prior years 20 12 ,20 11 ,20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 94,000.				
a Applied to 2013, but not more than line 2a			88,794.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				5,206.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				99,027.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization.				
(4) Gross investment income .				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

GEORGE AND PAULINE TURPIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHMENT 8				94,000.
Total			► 3a	94,000.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	
1	Program service revenue				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities			14	13,043.
5	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory			18	217,548.
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a				
b					
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e)				230,591.
13	Total Add line 12, columns (b), (d), and (e)			13	230,591.

(See worksheet in line 13 instructions to verify calculations)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

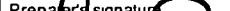
Sign
Here

► Pauline T. Trepas - 51011
Signature of officer or trustee Date

Dat

► President

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name GARY M POLICH	Preparer's signature 	Date 5/9/16	Check <input type="checkbox"/> if self-employed	PTIN P00953753
	Firm's name ► BOLAR HIRSCH & JENNINGS LLP		Firm's EIN ► 33-0480814		
	Firm's address ► 18101 VON KARMAN AVENUE #1440 IRVINE, CA		92612	Phone no	949-224-3300

Form 990-PF (2014)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain (loss)	
			TOTAL CAPITAL GAIN DISTRIBUTIONS				91,308.	
48.			CLASS ACTION SETTLEMENT PROCEEDS PROPERTY TYPE: SECURITIES			P	VARIOUS	12/05/2014
97,750.			1797.84 SHS FPA PERENNIAL FUND, INC. PROPERTY TYPE: SECURITIES 86,640.			P	VARIOUS	VARIOUS
117,270.			1010.13 SHS MAIRS & PWR GROWTH FUND PROPERTY TYPE: SECURITIES 100,391.			P	VARIOUS	VARIOUS
225.			MERCK & CO, INC. PROPERTY TYPE: SECURITIES			P	VARIOUS	03/10/2015
125,650.			4351.2 SHS NATIONWIDE GENEVA MED CAP GWT PROPERTY TYPE: SECURITIES 118,221.			P	VARIOUS	VARIOUS
299,203.			4188.27 SHS NICHOLAS FUND, INC. PROPERTY TYPE: SECURITIES 242,035.			P	VARIOUS	VARIOUS
130,680.			501.4 SHS SEQUOIA FUND, INC. PROPERTY TYPE: SECURITIES 99,385.			P	VARIOUS	VARIOUS
8,300.			150.72 SHS VANGUARD GROWTH INDEX FD ADM PROPERTY TYPE: SECURITIES 6,214.			P	VARIOUS	VARIOUS
TOTAL GAIN(LOSS)							<u>217,548.</u>	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIESATTACHMENT 1

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS - DOMESTIC	13,043.	13,043.
TOTAL	<u><u>13,043.</u></u>	<u><u>13,043.</u></u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	2,500.		2,500.	
TOTALS	<u><u>2,500.</u></u>		<u><u>2,500.</u></u>	

FORM 990PF, PART I - OTHER PROFESSIONAL FEESATTACHMENT 3

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT ADVISORY FEES	12,530.	12,530.
TOTALS	<u>12,530.</u>	<u>12,530.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FED TAX ON NET INVEST. INCOME	1,500.	
TOTALS		<u>1,500.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CUSTODY FEES	5,492.	5,492.
CALIFORNIA ANNUAL FILING FEE	10.	10.
BANK SERVICE CHARGES	1,024.	1,024.
CA REGISTRY OF CHARIT. TRUSTS	25.	25.
REGISTERED AGENT FEES	365.	365.
TOTALS	<u><u>6,916.</u></u>	<u><u>6,916.</u></u>

ATTACHMENT 5

The Turpin Charitable Foundation
EIN: 95-4419892
June 30, 2015

		Fair Market
		Book Value
Common Stocks Part II - Line 10b		
1,090 000	ISHARES MSCI USA MIN FOLATILITY EFT	44,404
690 000	ISHARES TR MSCI USA QUALTY FACTOR ETF	44,056
2,781 150	MAIRS & PWR GROWTH FUND	271,885
6,160 301	MATTHEWS ASIA DIVIDEND FUND INSTL CL	106,450
480.000	POWERSHARES FTSE RAFI US 1000 PORTFOLIO	44,275
1,389 894	SEQUOIA FUND INC	272,433
6,291 617	VANGUARD GROWTH INDEX FD ADM	259,391
4,867 767	FPA PERENNIAL FUND INC	223,085
7,893 150	NATIONWIDE GENEVA MID CAP GRWTH FD INS SV	210,453
2,840.000	ISHARES CORE MSCI EAFE ETF	169,662
2,767.331	MFS INSTL INTL EQUITY FUND	63,870
4,724 482	TWEEDY BROWNE OPEN END GLOBAL VALUE FD	127,750
3,329 163	WCM FOCUSED INTL GROWTH FUND INSTL CL	42,580
2,417 944	HARDING LOEVNER INSTL EMERGING MKTS FUND	42,580
TOTAL		1,922,874
		2,182,048

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
GEORGE B. TURPIN P.O. BOX 645 CYPRESS, CA 90630	DIR/CHAIRMAN .25	0	0	0
PAULINE H. TURPIN P.O. BOX 645 CYPRESS, CA 90630	DIR/PRESIDENT .25	0	0	0
GEORGE B. TURPIN, JR. P.O. BOX 645 CYPRESS, CA 90630	DIR/SECRETARY .25	0	0	0
BRIER S. TURPIN P.O. BOX 645 CYPRESS, CA 90630	DIR/VICE PRESIDENT .25	0	0	0
KENT ALLEBRAND P.O. BOX 645 CYPRESS, CA 90630	DIRECTOR .25	0	0	0
EVAN TURPIN P.O. BOX 645 CYPRESS, CA 90630	DIRECTOR .25	0	0	0
<u>GRAND TOTALS</u>		<u>0</u>	<u>0</u>	<u>0</u>

The Turpin Charitable Foundation
Summary of Donations
July 1, 2014 through June 30, 2015
EIN: 95-4419892

Date	Name	Paid Amount
06/16/2015	Heal the Ocean	500.00
06/19/2015	Environmental Defense Fund	500.00
06/20/2015	Heal the Ocean	1,000.00
06/30/2015	Heal the Ocean	1,000.00
06/30/2015	Storyteller Childrens Center	1,000.00
12/15/2014	Homeless Resource Center (HRC)	1,000.00
12/15/2014	Angel Flight West	5,000.00
06/02/2015	CALPIRG	250.00
06/30/2015	Crane Country Day School	1,000.00
06/30/2015	Habitat for Humanity	500.00
06/30/2015	Foodbank of Santa Barbara County	1,000.00
06/30/2015	OX Fam America	1,000.00
06/30/2015	Colorado College	500.00
06/30/2015	Westridge School	500.00
06/30/2015	Special Olympics	500.00
06/30/2015	Fairview Gardens	250.00
06/30/2015	Cottage Hospital	1,000.00
06/30/2015	Transition House	500.00
06/30/2015	Girls Incorporated	500.00
06/30/2015	Cancer Center of Santa Barbara	2,000.00
06/30/2015	Direct Relief International	1,500.00
06/30/2015	CEC	500.00
06/30/2015	American Red Cross	500.00
06/02/2015	Fairview Gardens	1,000.00
06/02/2015	Santa Barbara City College Foundation	1,000.00
06/02/2015	Cal Poly San Luis Obispo	1,000.00
06/02/2015	Storyteller Childrens Center	1,000.00
06/02/2015	Direct Relief International	1,000.00
06/02/2015	Santa Barbara Neighborhood Clinics	1,000.00
06/02/2015	Nuclear Age Peace Foundation	1,000.00
06/02/2015	Wings of America	1,000.00
06/02/2015	Santa Barbara Botanic Gardens	1,000.00
06/02/2015	Visiting Nurse and Hospice Care	1,000.00
06/03/2015	California Retina Research Foundation	1,000.00
06/03/2015	CASA	1,000.00
06/03/2015	Child Abuse Listening Mediation (CALM)	1,000.00
06/03/2015	Hospice of Santa Barbara	1,000.00
06/03/2015	Habitat for Humanity	500.00
06/03/2015	Transition House	500.00
06/03/2015	CASA Eoperanza Homeless Center	500.00

The Turpin Charitable Foundation
Summary of Donations
July 1, 2014 through June 30, 2015
EIN: 95-4419892

Date	Name	Paid Amount
06/03/2015	Heal the Ocean	500.00
06/03/2015	Family Service Agency of Santa Barbara	500.00
06/03/2015	Boys & Girls Club of Santa Barbara	500.00
06/03/2015	Lobero Theatre Company	500.00
06/03/2015	Easy Lift Transportation	500.00
07/10/2014	Lotusland	500.00
07/14/2014	Santa Barbara Botanic Gardens	150.00
09/11/2014	Santa Barbara Botanic Gardens	1,000.00
09/11/2014	Easter Seals	50.00
01/22/2015	Westridge School	2,000.00
02/12/2015	Williams College	100.00
02/23/2015	Music Academy of the West	1,500.00
02/23/2015	Santa Barbara Cottage Hospital Foundation	1,000.00
03/22/2015	United Way - Santa Barbara County	2,000.00
06/04/2015	Polytechnic School	50.00
06/04/2015	Heal the Ocean	1,000.00
06/04/2015	Thacher School	50.00
06/04/2015	Santa Barbara Maritime Museum	1,000.00
06/04/2015	Santa Barbara Neighborhood Clinics	1,000.00
06/04/2015	Direct Relief International	5,000.00
06/04/2015	Glaza	1,500.00
06/04/2015	Wings of America	500.00
06/04/2015	Cancer Center of Santa Barbara	5,000.00
06/04/2015	Cancer Center of Santa Barbara	100.00
06/04/2015	Visiting Nurse and Hospice Care	1,000.00
06/04/2015	Santa Barbara Museum of Natural History	2,500.00
06/11/2015	Angel Flight West	2,000.00
06/27/2015	Santa Barbara Zoological Foundation	7,000.00
12/03/2014	Hospice of Santa Barbara	500.00
06/04/2015	Direct Relief International	500.00
06/16/2015	United Way - Santa Barbara County	1,500.00
06/16/2015	Mental Wellness Center	500.00
06/16/2015	Santa Barbara Museum of Natural History	1,000.00
06/16/2015	Hospice of Santa Barbara	1,000.00
06/22/2015	Heal the Ocean	1,000.00
06/22/2015	Foodbank of Santa Barbara County	500.00
06/22/2015	Wilderness Youth Project	500.00
06/22/2015	Cancer Center of Santa Barbara	1,000.00
06/22/2015	Direct Relief International	8,000.00
06/22/2015	Scholarship Foundation of Santa Barbara	250.00

The Turpin Charitable Foundation
Summary of Donations
July 1, 2014 through June 30, 2015
EIN: 95-4419892

Date	Name	Paid Amount
06/22/2015	Amnesty International USA	1,000 00
06/22/2015	Explore Ecology	250 00
06/22/2015	Land Trust for Santa Barbara County	500 00
	TOTAL CONTRIBUTIONS	<u>94,000 00</u>