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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 07-01-2014, and ending 06-30-2015

Name of foundation: BUD AND BARBARA HELLMAN FOUNDATION. A Employer identification number: 95-4079313. B Telephone number: (310) 234-1981. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 973,520. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (-112,854) and Adjusted net income (9,259).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	23,004	39,116	39,116		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	511,919 <input checked="" type="checkbox"/>	434,404	434,404		
	c	Investments—corporate bonds (attach schedule)	500,000 <input checked="" type="checkbox"/>	500,000	500,000		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,034,923	973,520	973,520			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons	981	981			
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)	981	981				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
29	Retained earnings, accumulated income, endowment, or other funds	1,033,942	972,539				
30	Total net assets or fund balances (see instructions)	1,033,942	972,539				
31	Total liabilities and net assets/fund balances (see instructions)	1,034,923	973,520				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,033,942
2	Enter amount from Part I, line 27a	2	-112,854
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	51,451
4	Add lines 1, 2, and 3	4	972,539
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	972,539

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a K-1 FIRST WESTERN INVESTMENT MGMT HIGH INCOME LP	P		
b K-1 FIRST WESTERN INVESTMENT MGMT HIGH INCOME LP	P		
c K-1 FIRST WESTERN INVESTMENT MGMT EQUITY GROWTH LP	P		
d K-1 FIRST WESTERN INVESTMENT MGMT EQUITY GROWTH LP	P		
e FIDELITY	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 130			130
b		1,833	-1,833
c		13,401	-13,401
d 23,204			23,204
e 87,000		87,000	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			130
b			-1,833
c			-13,401
d			23,204
e			0

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,100
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	171,388	1,077,544	0.159054
2012	185,985	1,258,636	0.147767
2011	200,180	1,249,495	0.160209
2010	79,706	570,778	0.139644
2009	62,164	517,398	0.120147
2 Total of line 1, column (d).			2 0.726821
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.145364
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 998,179
5 Multiply line 4 by line 3.			5 145,099
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 493
7 Add lines 5 and 6.			7 145,592
8 Enter qualifying distributions from Part XII, line 4.			8 156,675

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	493
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	493
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	493
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,994
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,994
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,501
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 4,501 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of BARBARA HELLMAN Telephone no (310) 234-1981 Located at 10490 WILSHIRE BLVD SUITE 2704 LOS ANGELES CA ZIP +4 900244621			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	586,638
b	Average of monthly cash balances.	1b	30,351
c	Fair market value of all other assets (see instructions).	1c	396,391
d	Total (add lines 1a, b, and c).	1d	1,013,380
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,013,380
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	15,201
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	998,179
6	Minimum investment return. Enter 5% of line 5.	6	49,909

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	49,909
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	493
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	493
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	49,416
4	Recoveries of amounts treated as qualifying distributions.	4	500
5	Add lines 3 and 4.	5	49,916
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	49,916

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	156,675
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	156,675
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	493
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	156,182

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				49,916
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	38,152			
b From 2010.	56,027			
c From 2011.	143,621			
d From 2012.	123,880			
e From 2013.	117,859			
f Total of lines 3a through e.	479,539			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>156,675</u>				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				49,916
e Remaining amount distributed out of corpus	106,759			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	586,298			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).	38,152			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.	548,146			
10 Analysis of line 9				
a Excess from 2010.	56,027			
b Excess from 2011.	143,621			
c Excess from 2012.	123,880			
d Excess from 2013.	117,859			
e Excess from 2014.	106,759			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Additional Data Table				
Total				▶ 3a 156,675
b Approved for future payment				
Total				▶ 3b 0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

BUD HELLMAN
BARBARA HELLMAN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFPCO PO BOX 882088 SAN DIEGO,CA 921682088	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	15
AIDS PROJECT LOS ANGELES 611 S KINGSLEY DRIVE LOS ANGELES,CA 90005	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
ALZHEIMERS FOUNDATION 11620 WILSHIRE BLVD SUITE 270 LOS ANGELES,CA 90025	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
AMERICAN BREAST CANCER 10400 LITTLE PATUXENT PARKWAY SUITE 480 COLUMBIA,MD 21044	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
AMERICAN CANCER SOCIETY 3333 WILSHIRE BLVD SUITE 900 LOS ANGELES,CA 90010	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
AMERICAN DIABETES ASSOCIATION 1701 N BEAUREGARD STREET ALEXANDRIA,VA 22311	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
AMERICAN HEART ASSOCIATION PO BOX 742030 LOS ANGELES,CA 900742030	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
AMERICAN JEWISH UNIVERSITY 15600 MULHOLLAND DRIVE BELAIR,CA 90077	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
AMERICAN LUNG ASSOCIATION 55 W WACKER DRIVE CHICAGO,IL 60601	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
AMERICAN RED CROSS 11355 OHIO AVENUE LOS ANGELES,CA 90025	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
ANTI DEFAMATION LEAGUE 823 UNITED NATIONS PLAZA NEW YORK,NY 10017	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
ARTHRITIS RESEARCH INSTITUTE OF AMERICA 300 SOUTH DUNCAN AVENUE SUITE 188 CLEARWATER,FL 33755	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
BHHS ALUMNI ASSOCIATION 241 S MORENO DRIVE BEVERLY HILLS,CA 90212	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	75
CEDARS SINAI MEDICAL CENTER 8700 BEVERLY BLVD LOS ANGELES,CA 90048	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	25,000
CHILDREN'S HOSPITAL LOS ANGELES 4650 SUNSET BLVD LOS ANGELES,CA 90027	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
Total				156,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE 2ND FLOOR NEW YORK, NY 100015004	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
GOODWILL INDUSTRIES OF CALIFORNIA 342 SAN FERNANDO DRIVE LOS ANGELES, CA 90031	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
HARMONY PROJECT 817 VINE STREET STE 212 LOS ANGELES, CA 90038	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	5,000
HELPING HAND OF LOS ANGELES PO BOX 48750 LOS ANGELES, CA 90048	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	1,600
JEWISH FAMILY SERVICES 3580 WILSHIRE BLVD SUITE 700 LOS ANGELES, CA 90010	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	5,000
JEWISH HOME FOR THE AGING 7150 TAMPA AVENUE RESEDA, CA 91335	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	1,000
JEWISH VOCATIONAL SERVICES 6505 WILSHIRE BLVD SUITE 200 LOS ANGELES, CA 90048	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
JUNIOR BLIND OF AMERICA 5300 ANGELES VISTA BLVD LOS ANGELES, CA 90043	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
KCET 2900 WALAMEDA AVENUE BURBANK, CA 91505	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
KUSC PO BOX 7913 LOS ANGELES, CA 900070913	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
LACMA 5905 WILSHIRE BLVD LOS ANGELES, CA 90036	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	250
LOS ANGELES CITY COLLEGE 855 N VERMONT AVENUE LOS ANGELES, CA 90029	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	1,000
LOS ANGELES PHILHARMONIC 151 SOUTH GRAND AVENUE LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	10,000
MEALS ON WHEELS 900 HILGARD AVENUE LOS ANGELES, CA 90024	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
MEDIC ALERT FOUNDATION 2323 COLORADO AVENUE TURLOCK, CA 95382	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	25
Total				156,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSIC CENTER 135 NORTH GRAND AVE LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	800
NATIONAL ASSOCIATION OF CHIEFS OF POLICE 6350 HORIZON DRIVE TITUSVILLE, FL 32780	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	35
NATIONAL MULTIPLE SCLEROSIS SOCIETY 5150 GOLDFLEAF CIRCLE 400 LOS ANGELES, CA 90056	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
NEW WEST SYMPHONY 2100 THOUSAND OAKS BLVD SUITE D THOUSAND OAKS, CA 91362	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	2,500
PLANNED PARENTHOOD 400 WEST 30TH STREET LOS ANGELES, CA 90007	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
SALVATION ARMY 180 E OCEAN BLVD SUITE 500 LONG BEACH, CA 90802	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
ST JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
STOP CANCER 2566 OVERLAND AVE SUITE 790 LOS ANGELES, CA 900649778	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	250
SUSAN G KOMEN FOR A CURE 5005 LBJ FREEWAY SUITE 250 DALLAS, TX 75244	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	25
THE METROPOLITAN OPERA GUILD 70 LINCOLN CENTER PLAZA 6TH FLOOR NEW YORK, NY 10023	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	475
UNICEF-US COMMITTEE 125 MAIDEN LANE NEW YORK, NY 10038	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
UNITED JEWISH FUND 6505 WILSHIRE BLVD SUITE 500 LOS ANGELES, CA 90048	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	100,000
UNITED STATES HOLOCAUST MUSEUM 100 RAOUL WALLENBERG PALCE SW WASHINGTON, DC 200242126	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	250
UNITED WAY 1150 S OLIVE ST LOS ANGELES, CA 90015	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
VISTA DEL MAR CHILD AND FAMILY SERVICES 3200 MOTOR AVENUE LOS ANGELES, CA 90034	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
Total				156,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WELLNESS COMMUNITY 2716 OCEAN PARK BLVD SUITE 1040 SANTA MONICA, CA 904055211	NONE	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
Total	3a			156,675

TY 2014 Accounting Fees Schedule

Name: BUD AND BARBARA HELLMAN FOUNDATION

EIN: 95-4079313

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,500	0		0

**TY 2014 Investments Corporate
Bonds Schedule**

Name: BUD AND BARBARA HELLMAN FOUNDATION

EIN: 95-4079313

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BOND NOTES - 8% FOR 5 YEARS	500,000	500,000

**TY 2014 Investments Corporate
Stock Schedule**

Name: BUD AND BARBARA HELLMAN FOUNDATION

EIN: 95-4079313

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIRST WESTERN MGMT HIGH INCOME LP	0	0
FIRST WESTERN MGMT EQUITY GROWTH LP	349,616	349,616
175 SH INTUITIVE SURGICAL NEW (SCHWAB)	84,788	84,788

TY 2014 Other Expenses Schedule

Name: BUD AND BARBARA HELLMAN FOUNDATION

EIN: 95-4079313

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 PORTFOLIO DEDUCTIONS/EXPENSE	1,901	1,901		0
K-1 OTHER DEDUCTIONS/EXPENSES	6,059	6,059		0
K-1 INTEREST EXPENSE	776	776		0
DUES AND SUBSCRIPTIONS	200	0		0
K-1 PORTFOLIO LOSS	523	523		0

TY 2014 Other Income Schedule

Name: BUD AND BARBARA HELLMAN FOUNDATION

EIN: 95-4079313

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 FIRST WESTERN INVEST MGMT EQUITY GROWTH LP	223	223	223
TAX REFUND	740	0	740
CONTRIBUTION TO UCLA HEALTH SYSTEM AUXILIARY VOIDED	500	0	500

TY 2014 Other Increases Schedule

Name: BUD AND BARBARA HELLMAN FOUNDATION

EIN: 95-4079313

Description	Amount
CUMULATIVE UNREALIZED GAINS	51,451

TY 2014 Taxes Schedule

Name: BUD AND BARBARA HELLMAN FOUNDATION

EIN: 95-4079313

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FTB FILING FEE	10	0		0
ATTY GENERAL FILING FEES	25	0		0