Form **990-PF**

Department of the Treasury
Internal Revenue Service

EXTENDED TO MAY 16, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014 , and ending JUN 30, 2015

Name of foundation: THE HASTINGS FOUNDATION

A Employer identification number: 95-1642370

Number and street (or P O box number if mail is not delivered to street address): 301 N. LAKE AVE — Room/suite: 900

B Telephone number: 626-440-1820

City or town, state or province, country, and ZIP or foreign postal code: PASADENA, CA 91101

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 10,659,590.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	1,515,503.		N/A	
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	853.	853.		STATEMENT 1
4 Dividends and interest from securities	230,241.	230,241.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	411,392.			
b Gross sales price for all assets on line 6a 411,392.				
7 Capital gain net income (from Part IV, line 2)		411,392.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	112,232.	0.		STATEMENT 3
12 **Total** Add lines 1 through 11	2,270,221.	642,486.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	24,000.	3,600.		20,400.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 4	1,160.	0.		1,160.
b Accounting fees STMT 5	14,160.	4,720.		9,440.
c Other professional fees				
17 Interest				
18 Taxes STMT 6	74,946.	0.		10.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	13,991.	0.		13,991.
22 Printing and publications				
23 Other expenses STMT 7	62,803.	55,999.		6,804.
24 **Total operating and administrative expenses.** Add lines 13 through 23	191,060.	64,319.		51,805.
25 Contributions, gifts, grants paid	1,805,000.			1,805,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	1,996,060.	64,319.		1,856,805.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	274,161.			
b **Net investment income** (if negative, enter -0-)		578,167.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,433,944.	1,341,653.	1,341,653.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	5,476,794.	4,921,582.	4,921,582.
	c Investments - corporate bonds STMT 9	3,038,563.	3,557,662.	3,557,662.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	801,967.	838,694.	838,693.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,751,268.	10,659,591.	10,659,590.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,751,268.	10,659,591.	
	30 **Total net assets or fund balances**	10,751,268.	10,659,591.	
	31 **Total liabilities and net assets/fund balances**	10,751,268.	10,659,591.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,751,268.
2	Enter amount from Part I, line 27a	2	274,161.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	11,025,429.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS	5	365,838.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,659,591.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAP GAIN DIST.	P	09/10/12	12/31/14
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	411,392.			411,392.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				411,392.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — **2** — 411,392.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — **3** — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,318,669.	9,360,569.	.140875
2012	895,673.	6,911,508.	.129592
2011	495,008.	7,722,262.	.064101
2010	644,523.	7,462,335.	.086370
2009	627,164.	6,911,301.	.090745

		Line	Amount
2	**Total** of line 1, column (d)	2	.511683
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.102337
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	11,175,225.
5	Multiply line 4 by line 3	5	1,143,639.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,782.
7	Add lines 5 and 6	7	1,149,421.
8	Enter qualifying distributions from Part XII, line 4	8	1,856,805.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	5,782.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,782.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	5,782.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	84.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	5,866.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN REITH Telephone no. ▶ 626-440-1820

Located at ▶ 924 SOUTH OAKLAND AVE, PASADENA, CA ZIP+4 ▶ 91106

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		24,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,351,356.
b	Average of monthly cash balances	1b	1,994,050.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	11,345,406.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,345,406.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	170,181.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,175,225.
6	**Minimum investment return** Enter 5% of line 5	6	558,761.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	558,761.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 5,782.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	5,782.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	552,979.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	552,979.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	552,979.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,856,805.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,856,805.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,782.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	1,851,023.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				552,979.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 1,856,805.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	1,800,000.			
d Applied to 2014 distributable amount				56,805.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,800,000.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				496,174.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	1,800,000.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

423581 11-24-14

** SEE STATEMENT 12

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMOS HEALTH AND HOPE 3088 HABERLEIN RD. GIBSONIA, PA 15044		PUBLIC CHARITY	TO HELP IMPROVE THE HEALTH OF IMPOVERISHED COMMUNITIES.	4,000.
USC SCHOOL OF MEDICINE 1975 ZONAL AVENUE LOS ANGELES, CA 90033		PUBLIC CHARITY	TO SUPPORT MEDICAL RESEARCH	1,800,000.
LA SALLE HIGH SCHOOL 3880 E SIERRA MADRE BLVD PASADENA, CA 91107		PUBLIC CHARITY	TO SUPPORT EDUCATION	1,000.
Total			▶ 3a	1,805,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2014)

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11-24-14

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	853.	
4 Dividends and interest from securities			14	230,241.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	411,392.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a IRS REFUND		112,232.			
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		112,232.		642,486.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 754,718.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	IRS REFUND

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 6 MAY 2016 Title: SECRETARY

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SARAH CULLEN	[signature]	05/05/16		P00131656

Firm's name ▶ CLIFTONLARSONALLEN LLP — Firm's EIN ▶ 41-0746749

Firm's address ▶ 301 N. LAKE AVE., SUITE 900
PASADENA, CA 91101 — Phone no. 626-793-3600

Form **990-PF** (2014)

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2014

Name of the organization

THE HASTINGS FOUNDATION

Employer identification number

95-1642370

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE HASTINGS FOUNDATION	95-1642370

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES HASTINGS TRUST (FBO HASTINGS FOUNDATION) 525 WILLIAM PENN PLACE, SUITE 1302 PITTSBURGH, PA 15259	$ 1,515,503.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE HASTINGS FOUNDATION	95-1642370

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: THE HASTINGS FOUNDATION

Employer identification number: 95-1642370

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UBS FINANCIAL SERVICES INC	853.	853.	
TOTAL TO PART I, LINE 3	853.	853.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
UBS FINANCIAL SERVICES INC	230,241.	0.	230,241.	230,241.	
TO PART I, LINE 4	230,241.	0.	230,241.	230,241.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
IRS REFUND	112,232.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	112,232.	0.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,160.	0.		1,160.
TO FM 990-PF, PG 1, LN 16A	1,160.	0.		1,160.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	14,160.	4,720.		9,440.
TO FORM 990-PF, PG 1, LN 16B	14,160.	4,720.		9,440.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	74,946.	0.		10.
TO FORM 990-PF, PG 1, LN 18	74,946.	0.		10.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	55,849.	55,849.		0.
UBS ANNUAL FEES	150.	150.		0.
INSURANCE	1,304.	0.		1,304.
PROFESSIONAL FEES	5,500.	0.		5,500.
TO FORM 990-PF, PG 1, LN 23	62,803.	55,999.		6,804.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS - EQUITIES	4,921,582.	4,921,582.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,921,582.	4,921,582.

FORM 990-PF — CORPORATE BONDS — STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS - FIXED INCOME	3,557,662.	3,557,662.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,557,662.	3,557,662.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
UBS - NON TRADITIONAL INVESTMENTS	COST	838,694.	838,693.
TOTAL TO FORM 990-PF, PART II, LINE 13		838,694.	838,693.

FORM 990-PF — PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS — STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID A TIRRELL 301 N. LAKE AVE STE 900 PASADENA, CA 91101	PRESIDENT 2.00	6,000.	0.	0.
JOHN H. REITH 301 N. LAKE AVE STE 900 PASADENA, CA 91101	VICE PRESIDENT/TREASURER 10.00	6,000.	0.	0.
GENE E GREGG 301 N. LAKE AVE STE 900 PASADENA, CA 91101	SECRETARY 2.00	4,000.	0.	0.
RICHARD H ZEISS 301 N. LAKE AVE STE 900 PASADENA, CA 91101	ASSISTANT SECRETARY 2.00	4,000.	0.	0.
MICHAEL GUREVICH 301 N. LAKE AVE STE 900 PASADENA, CA 91101	DIRECTOR 2.00	4,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		24,000.	0.	0.

FORM.990-PF ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS STATEMENT 12

AS OF FYE 06/12 THE FOUNDATION HAD REMAINING UNDISTRIBUTED PASSTHRU DISTRIBUTIONS OF $716,032 FROM THE CHARLES HASTINGS TRUST. DURING FYE 06/15 THE FOUNDATION RECEIVED $1,515,503 FROM THE TRUST WHICH THE TRUST TREATED AS A QUALIFIED DISTRIBUTION UNDER IRC 4942. THE FOUNDATIONS, AS REQUIRED, HAS DISTRIBUTED THE REMAINING $716,032 AND ADDITIONAL $1,083,968 TO A QUALIFIED CHARITY. TO SATISFY IRC 4942(G)(3) THE FOUNDATION HAS REPORTED THESE DISTRIBUTIONS BACK TO THE TRUST.
THE REMAINING 06/2015 CONTRIBUTION THAT MUST BE DISTRIBUTED BY 06/2016 IS $431,535.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JOHN REITH
924 SOUTH OAKLAND AVE
PASADENA, CA 91106

TELEPHONE NUMBER

626-440-1820

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION HAS NO FORMAL APPLICATION PROCEDURE, REQUESTS FOR GRANTS ARE RECEIVED IN ANY FORM.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

UBS

UBS Financial Services Inc
777 S. Figueroa St.
51/52 Fls
Los Angeles CA 90017-5800

APZ3001178117 0615 X12356 SS 0

Business Services Account

June 2015

00010351 03 AV 0.648 03 TR 00079 B301B032 111011 edg
THE HASTINGS FOUNDATION
924 S. OAKLAND AVE
PASADENA CA 91106-3727

Account name: THE HASTINGS FOUNDATION
Friendly account name: Tr Inc Acct
Account number: SS 25962 29

Your Financial Advisor:
MIKE GIORDANO / JAMES GIORDANO
Phone· 213-972-1511/800-443-5203

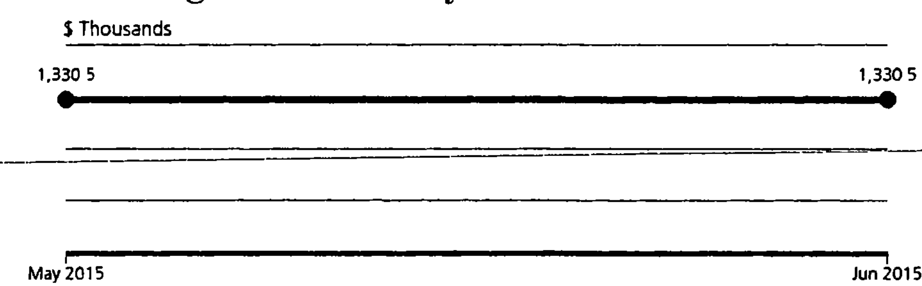
Questions about your statement?
Call your Financial Advisor or the ResourceLine at 800-762-1000, account 089025962.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on May 29 ($)	on June 30 ($)
Your assets	1,330,466 64	1,330,487 81
Your liabilities	0 00	0 00
Value of your account	**$1,330,466.64**	**$1,330,487.81**

Tracking the value of your account



Sources of your account growth during 2015

Value of your account at year end 2014	$0 00
Net deposits and withdrawals	$1,330,404 43
Your investment return	
Dividend and interest income	$83.38
Change in market value	$0 00
Value of your account on Jun 30, 2015	**$1,330,487.81**

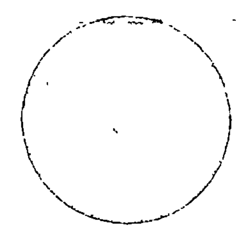
Your account balance sheet

Summary of your assets

		Value on June 30 ($)	Percentage of your account
A	Cash and money balances	1,330,487 81	100 00%
B	Cash alternatives	0 00	0 00%
C	~~Equities~~	0.00	0.00%
D	Fixed income	0 00	0 00%
E	Non-traditional	0 00	0 00%
F	Commodities	0.00	0 00%
G	Other	0 00	0 00%
Total assets		**$1,330,487.81**	**100.00%**

Value of your account **$1,330,487.81**

Your current asset allocation



‣ *Cash and money balances* may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances

Eye on the markets

Index	Percentage change June 2015	Year to date
S&P 500	-1 94%	1 23%
Russell 3000	-1 67%	1 94%
MSCI - Europe, Australia & Far East	-2 80%	5 88%
Barclays Capital U S Aggregate Bond Index	-1 09%	-0 10%

Interest rates on June 30, 2015

3-month Treasury bills 0 02%

One-month LIBOR 0 19%

Change in the value of your account

	June 2015 ($)	Year to date ($)
Opening account value	**$1,330,466.64**	**$0.00**
Deposits, including investments transferred in	3,010.00	1,333,482.00
Withdrawals and fees, including investments transferred out	-3,010 00	-3,077.57
Dividend and interest income	21 17	83 38
Closing account value	**$1,330,487.81**	**$1,330,487.81**

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes The client monthly statement is not intended to be used and cannot be relied upon for tax purposes Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income Please consult your individual tax preparer.

	June 2015 ($)	Year to date ($)
Taxable interest	21 17	83.38
Total current year	**$21.17**	**$83.38**
Total dividend & interest	**$21.17**	**$83.38**

Cash activity summary

See *Account activity this month* for details Balances in your Sweep Options are included in the opening and closing balances value FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program SIPC protection applies to money market sweep fund holdings but not bank deposits See *Important information about your statement* on the last two pages of this document for details

	June 2015 ($)	Year to date ($)
Opening balances	**$1,330,466.64**	**$0.00**
Additions		
Deposits and other funds credited	3,010.00	1,333,482 00
Dividend and interest income	21.17	83 38
Total additions	**$3,031.17**	**$1,333,565.38**
Subtractions		
Fees	0 00	-67 57
Other funds debited	-3,010 00	-3,010.00
Total subtractions	**-$3,010.00**	**-$3,077.57**
Net cash flow	**$21.17**	**$1,330,487.81**
Closing balances	**$1,330,487.81**	**$1,330,487.81**

UBS Bank USA Business Account APY

Interest period May 7 - Jun 4

Opening UBS Bank USA Business balance May 7	$250,004 06
Closing UBS Bank USA Business balance Jun 4	$250,004 06
Number of days in interest period	29
Average daily balance	$250,000 14
Interest earned	$4.06
Annual percentage yield earned	0 02%

UBS AG Deposit Account APY

Interest period May 7 - Jun 4

Opening UBS AG Deposit balance May 7	$1,080,462 58
Closing UBS AG Deposit balance Jun 4	$1,080,483 75
Number of days in interest period	29
Average daily balance	$1,080,466 50
Interest earned	$17.11
Annual percentage yield earned	0 02%

Your investment objectives:

You have identified the following investment objectives for this account If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document

Your return objective:
Current income & capital appreciation
Your risk profile:
Primary - Moderate
Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Jun 1 ($)	Closing balance on Jun 30 ($)	Price per share on Jun 30 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA BUS ACCT	250,000.00	250,000 00					250,000.00
UBS AG DEPOSIT ACCOUNT	1,080,466.64	1,080,487 81					
Total	**$1,330,466.64**	**$1,330,487.81**					

Your total assets

		Value on Jun 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	1,330,487.81	100.00%	1,330,487.81		
~~Total~~		**~~$1,330,487.81~~**	**~~100.00%~~**	**$1,330,487.81**		

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
May 29		**Cash and money balance**					**$1,330,466.64**
Jun 5	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 06/04/15				4 06	
Jun 5	Interest	UBS AG DEPOSIT ACCOUNT AS OF 06/04/15				17 11	
Jun 5	Transfer	TO SS 21014 5100				-3,010.00	1,327,477 81

continued next page

Account name: THE HASTINGS FOUNDATION
Friendly account name: Tr Inc Acct
Account number: SS 25962 29

Your Financial Advisor:
MIKE GIORDANO / JAMES GIORDANO
213-972-1511/800-443-5203

Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Jun 16	Transfer	FM SS 21014 5100				3,010 00	1,330,487 81
Jun 30		**Closing cash and money balance**					**$1,330,487.81**

Money balance activities

Date	Activity	Description	Amount ($)
May 29	**Balance forward**		**$250,000.00**
Jun 5	Deposit	UBS BANK USA BUSINESS ACCOUNT AS OF 06/04/15	4 06
Jun 8	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-4 06
Jun 30	**Closing UBS Bank USA Business Account**		**$250,000.00**

The UBS Bank USA Business Account is your primary sweep option

Date	Activity	Description	Amount ($)
May 29	**Balance forward**		**$1,080,466.64**
Jun 5	Deposit	UBS AG DEPOSIT ACCOUNT AS OF 06/04/15	17 11
Jun 8	Withdrawal	UBS AG DEPOSIT ACCOUNT AS OF 06/05/15	-3,010 00
Jun 8	Deposit	UBS AG DEPOSIT ACCOUNT	4.06
Jun 17	Deposit	UBS AG DEPOSIT ACCOUNT	3,010 00
Jun 30	**Closing UBS AG Deposit Account**		**$1,080,487.81**

The UBS AG Deposit Account is your secondary sweep option

End of statement for account number SS 25962 29

UBS

UBS Financial Services Inc
777 S Figueroa St.
51/52 Fls
Los Angeles CA 90017-5800

APZ3001178057 0615 X12356 SS 0

Business Services Account

June 2015

00010349 03 AV 0.648 03 TR 00079 B301B032 111011 edg
THE HASTINGS FOUNDATION
924 S OAKLAND AVE
PASADENA CA 91106-3727

Account name: THE HASTINGS FOUNDATION
Friendly account name: Hastings Founda
Account type: PACE Select
Account number: SS 21014 29

Your Financial Advisor:
MIKE GIORDANO / JAMES GIORDANO
Phone· 213-972-1511/800-443-5203

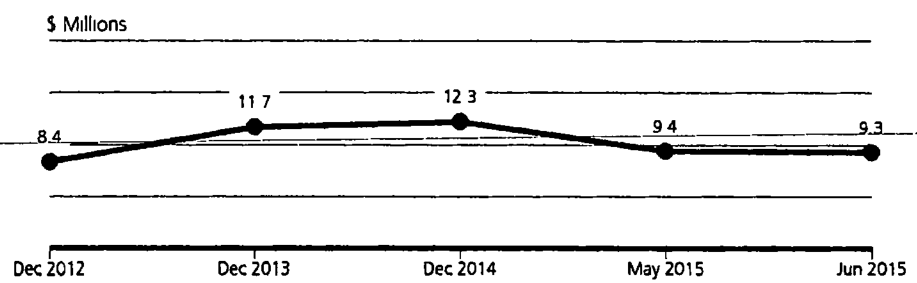
Questions about your statement?
Call your Financial Advisor or the ResourceLine at 800-7G2-1000, account 089021014

Visit our website:
www.ubs com/financialservices

Value of your account

	on May 29 ($)	on June 30 ($)
Your assets	9,432,324 42	9,329,102 52
Your liabilities	0 00	0.00
Value of your account	**$9,432,324.42**	**$9,329,102.52**

Tracking the value of your account



Sources of your account growth during 2015

Value of your account at year end 2014	$12,300,154 35
Net deposits and withdrawals	-$3,148,921 58
Your investment return:	
~~Dividend and~~ interest income	$49,523 38
Change in market value	$128,346 37
Value of your account on Jun 30, 2015	**$9,329,102.52**

Account name: THE HASTINGS FOUNDATION
Friendly account name: Hastings Founda
Account type: PACE Select
Account number: SS 21014 29

Your Financial Advisor:
MIKE GIORDANO / JAMES GIORDANO
213-972-1511/800-443-5203

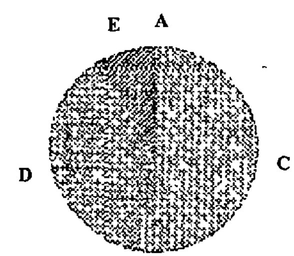
Your account balance sheet

Summary of your assets

		Value on June 30 ($)	Percentage of your account
A	Cash and money balances	11,165 25	0 12%
B	Cash alternatives	0 00	0 00%
C	Equities	4,921,582 04	52 75%
D	Fixed income	3,557,661 60	38.14%
E	Non-traditional	838,693 63	8 99%
F	Commodities	0 00	0 00%
G	Other	0 00	0 00%
Total assets		**$9,329,102.52**	**100.00%**

Value of your account **$9,329,102.52**

Your current asset allocation



• *Cash and money balances* may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change June 2015	Year to date
S&P 500	-1.94%	1.23%
Russell 3000	-1 67%	1.94%
MSCI - Europe, Australia & Far East	-2 80%	5 88%
Barclays Capital U S Aggregate Bond Index	-1 09%	-0 10%

Interest rates on June 30, 2015
3-month Treasury bills: 0 02%
One-month LIBOR 0 19%

Account name: THE HASTINGS FOUNDATION
Friendly account name: Hastings Founda
Account type: PACE Select
Account number: SS 21014 29

Your Financial Advisor:
MIKE GIORDANO / JAMES GIORDANO.
213-972-1511/800-443-5203

Change in the value of your account

	June 2015 ($)	Year to date ($)
Opening account value	**$9,432,324.42**	**$12,300,154.35**
Deposits, including investments transferred in	65,306 00	65,306.00
Withdrawals and fees, including investments transferred out	-40,042.24	-3,214,227 58
Dividend and interest income	8,969.50	49,523.38
Change in market value	-137,455 16	128,346 37
Closing account value	**$9,329,102.52**	**$9,329,102.52**

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income Please consult your individual tax preparer

	June 2015 ($)	Year to date ($)
Taxable dividends	8,969.50	49,254.87
Taxable interest	0 00	161.86
Total current year	**$8,969.50**	**$49,416.73**
Prior year adjustment	0.00	106.65
Total dividend & interest	**$8,969.50**	**$49,523.38**

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified

	Realized gains and losses		Unrealized
	June 2015 ($)	Year to date ($)	gains and losses ($)
Short term	0 00	0.00	1,150.72
Long term	6,227 50	170,140 98	592,003 31
Total	**$6,227.50**	**$170,140.98**	**$593,154.03**

Account name: THE HASTINGS FOUNDATION
Friendly account name. Hastings Founda
Account type: PACE Select
Account number: SS 21014 29

Your Financial Advisor
MIKE GIORDANO / JAMES GIORDANO
213-972-1511/800-443-5203

Cash activity summary

See *Account activity this month* for details Balances in your Sweep Options are included in the opening and closing balances value FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program SIPC protection applies to money market sweep fund holdings but not bank deposits See *Important information about your statement* on the last two pages of this document for details

	June 2015 ($)	Year to date ($)
Opening balances	**$490.00**	**$2,884,638.89**
Additions		
Deposits and other funds credited	65,306 00	65,306 00
Dividend and interest income	8,969.50	49,523 38
Proceeds from investment transactions	37,680 49	849,832 59
Total additions	**$111,955.99**	**$964,661.97**
Subtractions		
Checks and bill payments	-37,032 24	-1,852,925 83
Professional management fees and related services	0 00	-27,819 75
Other funds debited	-3,010 00	-1,333,482 00
Funds withdrawn for investments bought	-61,238 50	-623,908 03
Total subtractions	**-$101,280.74**	**-$3,838,135.61**
Net cash flow	**$10,675.25**	**-$2,873,473.64**
Closing balances	**$11,165.25**	**$11,165.25**

UBS Bank USA Business Account APY

Interest period May 7 - Jun 4

Opening UBS Bank USA Business balance May 7	$0 00
Closing UBS Bank USA Business balance Jun 4	$0 00
Number of days in interest period	29
Average daily balance	$135 17
Interest earned	$0 00
Annual percentage yield earned	0.00%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document

Your return objective:
Current income & capital appreciation
Your risk profile:
Primary - Moderate
Investment eligibility consideration - None selected

Your PACE investment objectives:
Your PACE return objective:
Income and capital appreciation
Your PACE risk profile:
Moderate

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out
- Statement copies are sent to 1 interested party
  - DR RICHARD ZEISS

Account name: THE HASTINGS FOUNDATION
Friendly account name: Hastings Founda
Account type: PACE Select
Account number: SS 21014 29

Your Financial Advisor:
MIKE GIORDANO / JAMES GIORDANO
213-972-1511/800-443-5203

Your PACE assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected Gains and losses for zero-coupon investments are not shown See important information about your statement at the end of this document for more information

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Equities

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PACE GLOBAL REAL-ESTATE SECURITIES INVESTMENTS CLASS P									
Symbol PREQX									
Trade date. Sep 10, 12	10,983 140	6 180	67,875 81	67,875.81	7 060	77,540 97	9,665 16		LT
Trade date: Sep 21, 12	8 463	6.240	52 81	52 81	7 060	59.75	6 94		LT
Trade date Sep 26, 12	13.532	6 180	83.63	83 63	7 060	95.54	11 91		LT
Trade date Jun 24, 15	349 504	7.220	2,523 42	2,523 42	7 060	2,467 50	-55 92		ST
Total reinvested	1,319.356	6 637		8,757 17	7 060	9,314 65	557 48		
EAI $3,282 Current yield. 3 67%									
Security total	12,673 995	6 256	70,535 67	79,292 84		89,478.40	10,185 57	18,942 74	
PACE INTERNATIONAL EMERGING MARKETS EQUITY INVESTMENTS CLASS P									
Symbol: PCEMX									
Trade date Sep 10, 12	18,506 708	12.410	229,668.25	229,668 25	12 670	234,479 99	4,811 74		LT
~~Trade date Feb 25, 15~~	~~2,515 464~~	~~13 070~~	~~32,877 12~~	~~32,877 12~~	12 670	31,870.93	-1,006.19		ST
Trade date. Jun 24, 15	244 576	12 840	3,140 36	3,140.36	12 670	3,098.78	-41.58		ST
Total reinvested	472 350	12 876		6,082 07	12 670	5,984 67	-97 40		
EAI. $3,348 Current yield 1.22%									
Security total	21,739 098	12 501	265,685 73	271,767.80		275,434 37	3,666 57	9,748 64	

continued next page

Account name: THE HASTINGS FOUNDATION
Friendly account name: Hastings Founda
Account type: PACE Select
Account number: SS 21014 29

Your Financial Advisor:
MIKE GIORDANO / JAMES GIORDANO
213-972-1511/800-443-5203

Your PACE assets › **Equities** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PACE INTERNATIONAL EQUITY INVESTMENTS CLASS P									
Symbol PCIEX									
Trade date Sep 10, 12	63,176 226	12 210	771,381 72	771,381.72	14 790	934,376 38	162,994.66		LT
Total reinvested	5,076 678	13 807		70,095 34	14 790	75,084 07	4,988 73		
EAI $27,233 Current yield 2 70%									
~~Security total~~	~~68,252 904~~	12 329	~~771,381.72~~	~~841,477 06~~		1,009,460.45	167,983.39	238,078.73	
PACE LARGE CO GROWTH EQUITY INVESTMENTS CLASS P									
Symbol: PCLCX									
Trade date Sep 10, 12	38,368 960	20 629	791,551 64	791,551 64	25 990	997,209 27	205,657 63		LT
Trade date Sep 26, 12	29 774	20 619	613.93	613 93	25 990	773 83	159 90		LT
Total reinvested	11,980 701	24 728		296,268 49	25.990	311,378 42	15,109 93		
EAI. $3,023 Current yield 0 23%									
Security total	50,379.435	21.605	792,165 57	1,088,434 06		1,309,361 51	220,927.46	517,195 95	
PACE LARGE CO VALUE EQUITY INVESTMENTS CLASS P									
Symbol. PCLVX									
Trade date Sep 10, 12	44,470 800	18.080	804,032 07	804,032 07	23 500	1,045,063.80	241,031 73		LT
Total reinvested	10,037 470	23 196		232,836 06	23.500	235,880 55	3,044 49		
EAI $20,713 Current yield 1 62%									
Security total	54,508 270	19 022	804,032 07	1,036,868 13		1,280,944 34	244,076 22	476,912 28	
PACE SMALL / MEDIUM CO GROWTH EQUITY INVESTMENTS CLASS P									
Symbol PCSGX									
Trade date. Sep 10, 12	16,257.473	18.249	296,698 88	296,698 88	21 010	341,569.51	44,870 63		LT
Trade date Sep 14, 12	4 791	18.649	89 35	89 35	21 010	100.66	11 31		LT
Trade date Sep 21, 12	20 424	18 389	375.59	375 59	21 010	429 11	53.52		LT
Trade date Sep 26, 12	51 194	17.910	916 89	916 89	21.010	1,075 59	158 70		LT

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Account name: THE HASTINGS FOUNDATION
Friendly account name: Hastings Founda
Account type: PACE Select
Account number: SS 21014 29

Your Financial Advisor:
MIKE GIORDANO / JAMES GIORDANO
213-972-1511/800-443-5203

Your PACE assets › **Equities** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Total reinvested	6,769 284	20 027		135,570 54	21 010	142,222 66	6,652 12		
Security total	23,103 166	18 770	298,080 71	433,651 25		485,397 51	51,746 28	187,316.82	
PACE SMALL / MEDIUM CO VALUE EQUITY INVESTMENTS CLASS P									
Symbol PCSVX									
Trade date Sep 10, 12	15,720 731	18 070	284,073 61	284,073 61	21 690	340,982.66	56,909 05		LT
Trade date. Sep 21, 12	3 983	18.317	72 96	72.96	21 690	86.39	13.43		LT
Trade date Sep 26, 12	39.571	17 829	705 55	705 55	21.690	858.29	152 74		LT
Total reinvested	5,974 095	21 082		125,948 67	21.690	129,578 12	3,629 45		
EAI· $2,282 Current yield 0 48%									
Security total	21,738 380	18 897	284,852 12	410,800.79		471,505.46	60,704 67	186,653 34	
PACE portfolio total			**$3,286,733.59**	**$4,162,291.93**		**$4,921,582.04**	**$759,290.16**	**$1,634,848.45**	

Total estimated annual income: $59,881

Fixed income

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
~~PACE HIGH YIELD~~ INVESTMENTS CLASS P									
Symbol· PHYPX									
Trade date Sep 10, 12	36,806 488	10 377	381,951.96	381,951.96	9 800	360,703.58	-21,248 38		LT
Trade date. Sep 14, 12	48 572	10 497	509 88	509 88	9 800	476 01	-33 87		LT
Trade date Sep 21, 12	25 387	10 457	265 49	265 49	9 800	248 79	-16 70		LT
Trade date Feb 25, 15	2,830.766	10 010	28,335.97	28,335 97	9.800	27,741.51	-594.46		ST
Trade date Jun 24, 15	224 871	9 880	2,221.73	2,221 73	9.800	2,203.74	-17 99		ST
Total reinvested	7,899 980	10 404		82,191 69[2]	9 800	77,419 80	-4,771.89		
EAI $26,501 Current yield 5 65%									
Security total	47,836 064	10.358	413,285 03	495,476 72		468,793 42	-26,683.29	55,508 40	

continued next page

Your PACE assets › **Fixed income** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS P									
Symbol PCGLX									
Trade date Sep 10, 12	19,947 827	11 299	225,390 51	225,390 51	9 940	198,281 40	-27,109 11		LT
Trade date Sep 14, 12	5.332	11 447	61 04	61.04	9 940	53 00	-8.04		LT
Trade date Sep 21, 12	11.631	11 397	132 57	132 57	9 940	115 61	-16 96		LT
Trade date Feb 25, 15	5,676 732	10 369	58,867.71	58,867 71	9 940	56,426 72	-2,440 99		ST
Trade date Jun 24, 15	538 613	9 939	5,353 81	5,353 81	9 940	5,353 81			ST
Total reinvested	1,852 419	10 610		19,655 30	9 940	18,413 04	-1,242.26		
EAI $9,923 Current yield 3 56%									
Security total	28,032 554	11 039	289,805 64	309,460 94		278,643 58	-30,817 36	-11,162 06	
PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS P									
Symbol PCSIX									
Trade date. Sep 10, 12	150,373 545	15 150	2,278,174 27	2,278,174 27	13 890	2,088,688 54	-189,485 73		LT
Trade date Sep 14, 12	410 675	15 080	6,193 00	6,193 00	13 890	5,704 28	-488 72		LT
Trade date Sep 21, 12	227 265	15 150	3,443 08	3,443 08	13 890	3,156 71	-286 37		LT
Trade date Feb 25, 15	27,134 175	14 239	386,390 65	386,390 65	13 890	376,893 69	-9,496 96		ST
Trade date Jun 24, 15	2,811 937	13 879	39,029 68	39,029 68	13 890	39,057 80	28 12		ST
Total reinvested	21,362 389	14 249		304,401 52 [2]	13 890	296,723.58	-7,677 94		
EAI $74,453 Current yield 2 65%									
Security total	202,319.986	14 915	2,713,230.68	3,017,632.20		2,810,224.60	-207,407 60	96,993 92	
PACE portfolio total			**$3,416,321.35**	**$3,822,569.86**		**$3,557,661.60**	**-$264,908.25**	**$141,340.25**	

Total estimated annual income: $110,877

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Account name: THE HASTINGS FOUNDATION
Friendly account name: Hastings Founda
Account type: PACE Select
Account number: SS 21014 29

Your Financial Advisor:
MIKE GIORDANO / JAMES GIORDANO
213-972-1511/800-443-5203

Your PACE assets (continued)

Non-traditional

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PACE ALTERNATIVE STRATEGIES INVESTMENTS CLASS P									
Symbol PASPX									
Trade date Sep 10, 12	72,452 459	9 569	693,370 03	693,370.03	10.910	790,456.33	97,086 30		LT
Trade date Sep 14, 12	100 740	9 670	974 16	974 16	10 910	1,099 07	124 91		LT
Trade date Sep 21, 12	25 564	9 649	246 69	246 69	10 910	278 90	32.21		LT
Trade date Sep 26, 12	22 076	9 609	212.15	212 15	10 910	240.85	28 70		LT
Trade date Feb 25, 15	1,453 216	10 949	15,912 71	15,912 71	10 910	15,854 59	-58 12		ST
Total reinvested	2,819 789	10 357		29,205.78	10.910	30,763 90	1,558 12		
EAI $8,379 Current yield. 1 00%									
Security total	76,873.844	9 625	710,715 74	739,921 52		838,693 63	98,772 12	127,977 90	

Your assets not enrolled in PACE

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Account name: THE HASTINGS FOUNDATION
Friendly account name: Hastings Founda
Account type: PACE Select
Account number: SS 21014 29

Your Financial Advisor:
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Your assets not enrolled in PACE (continued)

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Jun 1 ($)	Closing balance on Jun 30 ($)	Price per share on Jun 30 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA BUS ACCT	490 00	11,165 25					250,000 00

Your total assets

		Value on Jun 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	Cash and money balances	11,165.25	0.12%	11,165.25		
Equities	PACE	4,921,582.04	52.75%	4,162,291.93	59,881.00	759,290.16
Fixed income	PACE	3,557,661.60	38.14%	3,822,569.86	110,877.00	-264,908.25
Non-traditional	PACE	838,693.63	8.99%	739,921.52	8,379.00	98,772.12
Total		**$9,329,102.52**	**100.00%**	**$8,735,948.56**	**$179,137.00**	**$593,154.03**
Your total PACE assets**		**$9,317,937.27**	**99.88%**	**$8,724,783.31**	**$179,137.00**	**$593,154.03**

** Your total PACE assets are included in the Total reported above

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
May 29		**Cash and money balance**					**$490.00**
Jun 4	Bsa Check	STANISLAWSKI + HARRISON CHECK PAID 001020				-3,500 00	-3,010 00
Jun 5	Transfer	FM SS 25962 4100				3,010 00	
Jun 11	Bsa Check	JOHN H REITH CHECK PAID 001021				-4,680.49	-4,680.49
Jun 15	Sold	PACE INTERNATIONAL EQUITY INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-693515		-73.999	15 230	1,127.00	

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Jun 15	Sold	PACE LARGE CO GROWTH EQUITY INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-693515		-48 997	26 230	1,285 18	
Jun 15	Sold	PACE LARGE CO VALUE EQUITY INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-693515		-6 819	24 010	163 73	
Jun 15	Sold	PACE SMALL / MEDIUM CO GROWTH EQUITY INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-693515		-39 703	20.620	818 67	
Jun 15	Sold	PACE SMALL / MEDIUM CO VALUE EQUITY INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-693515		-46 281	22 000	1,018 18	
Jun 15	Sold	PACE ALTERNATIVE STRATEGIES INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-693515		-2 724	10 970	29 88	
Jun 15	Sold	PACE HIGH YIELD INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-693515		-23 929	9 940	237 85	
Jun 16	Transfer	TO SS 25962 4100				-3,010 00	
Jun 16	Sold	PACE INTERNATIONAL EQUITY INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-698947		-486.972	15 090	7,348.40	
Jun 16	Sold	PACE LARGE CO GROWTH EQUITY INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-698947		-321 445	26 090	8,386.50	
Jun 16	Sold	PACE LARGE CO VALUE EQUITY INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-698947		-24 390	23 920	583.41	
Jun 16	Sold	PACE SMALL / MEDIUM CO GROWTH EQUITY INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-698947		-271 654	20 850	5,663 98	
Jun 16	Sold	PACE SMALL / MEDIUM CO VALUE EQUITY INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-698947		-312 448	21.930	6,851 98	
Jun 16	Sold	PACE ALTERNATIVE STRATEGIES INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-698947		-144 902	10 930	1,583 78	
Jun 16	Sold	PACE HIGH YIELD INVESTMENTS CLASS P WITHDRAWAL BATCH # SS-698947		-260 803	9.900	2,581 95	29,990.00
Jun 17	Bsa Check	JOHN H REITH CHECK PAID 001027				-6,000.00	
Jun 17	Bsa Check	JOHN H REITH CHECK PAID 001032				-166 75	23,823.25
Jun 19	Bsa Check	ANNE HORMANN CHECK PAID 001022				-4,000 00	
Jun 19	Bsa Check	GENE GREGG CHECK PAID 001023				-4,000 00	
Jun 19	Bsa Check	GENI GREEN CHECK PAID 001029				-166 75	15,656 50

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Jun 22	Bsa Check	MICHAEL GUREVITCH CHECK PAID 001024				-4,000 00	
Jun 22	Deposit	GOVERNMENT CHECK				62,296 00	
Jun 22	Bsa Check	MICHAEL GUREVITCH CHECK PAID 001030				-166 75	73,785 75
Jun 23	Bsa Check	DAVID TIRRELL CHECK PAID 001026				-6,000 00	
Jun 23	Bsa Check	DAVID TIRRELL CHECK PAID 001031				-166 75	67,619 00
Jun 24	Bsa Check	RICHARD ZEISS CHECK PAID 001025				-4,000 00	
Jun 24	Dividend	PACE INTERNATIONAL FIXED INCOME INVESTMENT ~~CLASS P AS OF 06/22/15~~				513 18	
Jun 24	Reinvestment	PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS P DIVIDEND REINVESTED AT 9 99 NAV ON 06/22/15 AS OF 06/22/15		51 369		-513 18	
Jun 24	Dividend	PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS P AS OF 06/22/15				6,488 71	
Jun 24	Reinvestment	PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS P DIVIDEND REINVESTED AT 13 87 NAV ON 06/22/15 AS OF 06/22/15		467 823		-6,488.71	
Jun 24	Dividend	PACE HIGH YIELD INVESTMENTS CLASS P AS OF 06/22/15				1,967 61	
Jun 24	Reinvestment	PACE HIGH YIELD INVESTMENTS CLASS P DIVIDEND REINVESTED AT 9 89 NAV ON 06/22/15 AS OF 06/22/15		198 949		-1,967 61	
Jun 24	Bsa Check	RICHARD ZEISS CHECK PAID 001028				-184 75	63,434 25
Jun 25	Bought	PACE INTERNATIONAL FIXED INCOME INVESTMENT CLASS P CONTRIBUTION BATCH # SS-714301		538 613	9 940	-5,353 81	
Jun 25	Bought	PACE INTERNATIONAL EMERGING MARKETS EQUITY INVESTMENTS CLASS P CONTRIBUTION BATCH # SS-714301		244 576	12 840	-3,140 36	
Jun 25	Bought	PACE STRATEGIC FIXED INCOME INVESTMENTS CLASS P CONTRIBUTION BATCH # SS-714301		2,811.937	13.880	-39,029 68	
Jun 25	Bought	PACE HIGH YIELD INVESTMENTS CLASS P CONTRIBUTION BATCH # SS-714301		224 871	9 880	-2,221.73	
Jun 25	Bought	PACE GLOBAL REAL ESTATE SECURITIES INVESTMENTS CLASS P CONTRIBUTION BATCH # SS-714301		349 504	7 220	-2,523 42	11,165 25
Jun 30		**Closing cash and money balance**					**$11,165.25**
		Proceeds from investment transactions					**$37,680.49**
		Funds used for investment transactions					**-$61,238.50**

Account activity this month (continued)

	Date	Activity	Description	Amount ($)
Money balance activities	**May 29**	**Balance forward**		**$490.00**
	Jun 5	Withdrawal	UBS BANK USA BUSINESS ACCOUNT AS OF 06/04/15	-490.00
	Jun 17	Deposit	UBS BANK USA BUSINESS ACCOUNT	29,990 00
	Jun 18	Withdrawal	UBS BANK USA BUSINESS ACCOUNT AS OF 06/17/15	-6,166 75
	Jun 22	Withdrawal	UBS BANK USA BUSINESS ACCOUNT AS OF 06/19/15	-8,166 75
	Jun 23	Deposit	UBS BANK USA BUSINESS ACCOUNT	58,129 25
	Jun 24	Withdrawal	UBS BANK USA BUSINESS ACCOUNT AS OF 06/23/15	-6,166 75
	Jun 25	Withdrawal	UBS BANK USA BUSINESS ACCOUNT AS OF 06/24/15	-4,184.75
	Jun 25	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-52,269 00
	Jun 30	**Closing UBS Bank USA Business Account**		**$11,165.25**

The UBS Bank USA Business Account is your primary sweep option

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order See *Important information about your statement* at the end of this document for more information We may not adjust gains and losses for all capital changes We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
PACE ALTERNATIVE STRATEGIES INVESTMENTS CLASS P	FIFO	2.724	Sep 10, 12	Jun 12, 15	29 88	26 07			3.81
	FIFO	144 902	Sep 10, 12	Jun 15, 15	1,583 78	1,386.71			197.07
PACE HIGH YIELD INVESTMENTS CLASS P	FIFO	23.929	Sep 10, 12	Jun 12, 15	237 85	237 85	-10 47		
	FIFO	260.803	Sep 10, 12	Jun 15, 15	2,581 95	2,581 95	-124 48		
PACE INTERNATIONAL EQUITY INVESTMENTS CLASS P	FIFO	73 999	Sep 10, 12	Jun 12, 15	1,127 00	903 52			223 48
	FIFO	486 972	Sep 10, 12	Jun 15, 15	7,348.40	5,945 93			1,402 47

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
PACE LARGE CO GROWTH EQUITY INVESTMENTS CLASS P	FIFO	48.997	Sep 10, 12	Jun 12, 15	1,285 18	1,010 81			274 37
	FIFO	321 445	Sep 10, 12	Jun 15, 15	8,386.50	6,631 41			1,755 09
PACE LARGE CO VALUE EQUITY INVESTMENTS ~~CLASS P~~	~~FIFO~~	~~6.819~~	~~Sep 10, 12~~	~~Jun 12, 15~~	163.73	123.28			40 45
	FIFO	24 390	Sep 10, 12	Jun 15, 15	583 41	440 97			142.44
PACE SMALL / MEDIUM CO GROWTH EQUITY INVESTMENTS CLASS P	FIFO	39 703	Sep 10, 12	Jun 12, 15	818 67	724 58			94 09
	FIFO	271 654	Sep 10, 12	Jun 15, 15	5,663 98	4,957 68			706 30
PACE SMALL / MEDIUM CO VALUE EQUITY INVESTMENTS CLASS P	FIFO	46 281	Sep 10, 12	Jun 12, 15	1,018.18	836 30			181 88
	FIFO	312.448	Sep 10, 12	Jun 15, 15	6,851 98	5,645 93			1,206 05
Total					**$37,680.49**	**$31,452.99**			**$6,227.50**
Net long-term capital gains or losses									**$6,227.50**
Net capital gains/losses:									**$6,227.50**