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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 07-01-2014, and ending 06-30-2015

Name of foundation THE JENIFER ALTMAN FOUNDATION
A Employer identification number 94-3146675
B Telephone number (see instructions) (415) 561-2182
C If exemption application is pending, check here
G Check all that apply Initial return, Final return, Address change, etc.
H Check type of organization Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year \$ 5,450,758
J Accounting method Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Total expenses and disbursements (26) and Excess of revenue over expenses and disbursements (27).

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	707,003	694,567	694,567	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	1,004			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	4,806,160 <input type="checkbox"/>	4,522,860	4,608,929	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	434,141 <input type="checkbox"/>	397,677	145,311	
	14	Land, buildings, and equipment basis ▶ _____ 19,400 Less accumulated depreciation (attach schedule) ▶ 19,139	815 <input type="checkbox"/>	261	261	
15	Other assets (describe ▶ _____)	<input type="checkbox"/> 1,690 <input type="checkbox"/>	<input type="checkbox"/> 1,690 <input type="checkbox"/>	<input type="checkbox"/> 1,690		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,950,813	5,617,055	5,450,758		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0	0		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
29	Retained earnings, accumulated income, endowment, or other funds	5,950,813	5,617,055			
30	Total net assets or fund balances (see instructions)	5,950,813	5,617,055			
31	Total liabilities and net assets/fund balances (see instructions)	5,950,813	5,617,055			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,950,813
2	Enter amount from Part I, line 27a	2	-333,758
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	5,617,055
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,617,055

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c FARALLON CAPITAL INSTITUTIONAL PARTNERS LP	P		
d FARALLON CAPITAL INSTITUTIONAL PARTNERS LP	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 990,035		1,244,454	-254,419
b 3,985,958		3,780,947	205,011
c 214			214
d 21,599			21,599
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-254,419
b			205,011
c			214
d			21,599
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-27,595
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	474,467	5,779,139	0.082100
2012	709,484	6,561,761	0.108124
2011	839,240	7,621,810	0.110110
2010	753,895	8,316,361	0.090652
2009	499,826	7,140,728	0.069997

2 Total of line 1, column (d).	2	0.460983
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.092197
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	5,467,548
5 Multiply line 4 by line 3.	5	504,092
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	659
7 Add lines 5 and 6.	7	504,751
8 Enter qualifying distributions from Part XII, line 4.	8	714,106

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	659
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	659
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	659
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8,729
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	8,729
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,070
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 8,070 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.JAF.ORG	13	Yes	
14	The books are in care of VANESSA MARCOTTE Telephone no (415) 779-1008 Located at PO BOX 601 BOLINAS CA ZIP+4 94924			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 ____, 20 ____, 20 ____, 20 ____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 ____, 20 ____, 20 ____, 20 ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHOREY MYERS 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	PROGRAM MANAGER 40 00	84,269	14,510	0
Total number of other employees paid over \$50,000. <input type="checkbox"/>				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,472,239
b	Average of monthly cash balances.	1b	933,260
c	Fair market value of all other assets (see instructions).	1c	145,311
d	Total (add lines 1a, b, and c).	1d	5,550,810
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,550,810
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	83,262
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,467,548
6	Minimum investment return. Enter 5% of line 5.	6	273,377

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	273,377
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	659
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	659
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	272,718
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	272,718
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	272,718

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	714,106
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	714,106
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	659
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	713,447

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				272,718
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				13,687
b From 2010.				349,087
c From 2011.				47,836
d From 2012.				382,092
e From 2013.				189,746
f Total of lines 3a through e.	982,448			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>714,106</u>				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				272,718
e Remaining amount distributed out of corpus	441,388			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,423,836			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).	13,687			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.	1,410,149			
10 Analysis of line 9				
a Excess from 2010.	349,087			
b Excess from 2011.	47,836			
c Excess from 2012.	382,092			
d Excess from 2013.	189,746			
e Excess from 2014.	441,388			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 292,475
b <i>Approved for future payment</i>				
Total				3b 0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL LERNER 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	PRESIDENT/DIRECTOR 38 00	168,435	44,147	0
PETE MYERS 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	DIRECTOR 1 00	0	0	0
ANITA NAGER 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	DIRECTOR 1 00	0	0	0
CATHERINE PORTER 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	SECRETARY 1 00	0	0	0
AMY SOLOMON 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	TREASURER/TRUSTEE 1 00	0	0	0
MARNI ROSEN 1016 LINCOLN BLVD SUITE 110 SAN FRANCISCO, CA 94129	FOUNDATION REP/EXECUTIVE DIRECTOR 40 00	135,000	22,374	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMONWEAL PO BOX 316 BOLINAS,CA 949240316	NONE	PC	GENERAL SUPPORT	251,000
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI ONE GUSTAVE L LEVY PLACE DEVELOPMEN OFFICE PO BOX 1049 NEW YORK,NY 100296574	NONE	PC	DEPARTMENT OF PREVENTATIVE MEDICINE, ICAHN SCHOOL OF MEDICINE	5,000
CURATORS OF THE UNIVERSITY OF MISSOURI SPECIAL TR 1000 W NIFONG BLDG 7 SUITE 300 COLUMBIA,MO 652110001	NONE	PC	RESEARCH ON GLYPHOSPHATE AS AN ENDOCRINE DISRUPTOR	5,000
BLUEGREEN ALLIANCE FOUNDATION 1300 GODWARD STREET NE 2625 MINNEAPOLIS,MN 55413	NONE	PC	FLAME RETARDANT CHEMICALS CONSULTANCY	6,500
VIRGINIA ORGANIZING INC 703 CONCORD AVENUE CHARLOTTESVILLE,VA 229035208	NONE	PC	HEALTH AND ENVIRONMENT FUNDERS NETWORK	5,000
NORTHERN CALIFORNIA GRANTMAKERS 160 SPEAR STREET SUITE 360 SAN FRANCISCO,CA 941051543	NONE	PC	JAF MEMBERSHIP IN NCG FOR 2015	750
KWMR PO BOX 1262 PT REYES STATION,CA 949560316	NONE	PC	GENERAL SUPPORT	1,000
WEST MARIN SENIOR SERVICES PO BOX 791 PT REYES STATION,CA 949560791	NONE	PC	GENERAL SUPPORT	1,000
ENVIRONMENTAL GRANTMAKERS ASSOCIATION 475 RIVERSIDE DRIVE SUITE 960 NEW YORK,NY 101151001	NONE	PC	MEMBERSHIP IN EGA FOR JAF FOR TWO YEARS	6,350
BOLINAS MUSEUM PO BOX 450 BOLINAS,CA 949240450	NONE	PC	GENERAL SUPPORT	1,000
BOLINAS COMMUNITY LAND TRUST INC PO BOX 805 BOLINAS,CA 949240805	NONE	PC	GENERAL SUPPORT	1,000
BOLINAS COMMUNITY INC PO BOX 122 BOLINAS,CA 949240122	NONE	PC	GENERAL SUPPORT, BOLINAS STINSON SUMMER CAMP	2,000
WHIDBEY INSTITUTE PO BOX 57 CLINTON,WA 982360057	NONE	PC	GENERAL SUPPORT	1,000
COASTAL HEALTH ALLIANCE 3 SIXTH STREET PO BOX 910 PT REYES STATION,CA 94956	NONE	PC	GENERAL SUPPORT	1,000
COMMUNITY ACTION MARIN 29 MARY STREET SAN RAFAEL,CA 949013507	NONE	PC	BOLINAS CHILDREN'S CENTER	1,000
Total				292,475

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOLINAS-STINSON BEACH LIBRARY IMPROVEMENT SOCIETY PO BOX 65 STINSON BEACH, CA 949700065	NONE	PC	GENERAL SUPPORT	1,000
GRANTMAKERS IN HEALTH 1100 CONNECTICUT AVENUE NW SUITE 1200 WASHINGTON, DC 200346110	NONE	PC	MEMBERSHIP IN GIH FOR JENIFER ALTMAN FUND	2,875
Total				3a 292,475

TY 2014 Accounting Fees Schedule

Name: THE JENIFER ALTMAN FOUNDATION

EIN: 94-3146675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND AUDIT FEES	4,030	0	0	4,030

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE JENIFER ALTMAN FOUNDATION

EIN: 94-3146675

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
APPLE COMPUTER	2010-04-08	1,891	1,512	SL	5 000000000000	379	0	284	
DELL COMPUTER	2012-02-10	874	438	SL	5 000000000000	175	0	175	
OFFICE EQUIPMENT		16,635	16,635	SL	5 000000000000	0	0	0	

TY 2014 Investments Corporate Stock Schedule

Name: THE JENIFER ALTMAN FOUNDATION

EIN: 94-3146675

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BHP BILLITON LIMITED	0	0
CENTRAL GOLDTRUST	0	0
CURRENCY SHARES BRITISH POUND	0	0
ENERGY SELECT SPDR	0	0
ETFs PHYSICAL PALLADIUM SHARES	0	0
EURO DOLLAR INVESTMENT	0	0
ISHARE MSCI GERMANY	0	0
ISHARE SP GBL 100 IN	0	0
ISHARES DJ US BASIC MTLs SCTR	0	0
ISHARES DOW JONES US TELECOM	0	0
ISHARES GLOBAL TECH	0	0
ISHARES LEHMAN 20+ YR TREAS	0	0
ISHARES SILVER TRUST	0	0
ISHARES TRANSPORTATION	0	0
ISHARES US MEDICAL DEVICES IND	0	0
JOHNSON & JOHNSON	0	0
MICROSOFT CORPORATION	0	0
PROCTER GAMBLE CO	0	0
SPDR BARCLAYS CAPITAL LONG TERM	0	0
ISHARES TRUST MSCI EAFE INDEX FUND	575,553	574,648
JANUS ADVISER FLEXIBLE INCOME FUND CLASS I	607,933	604,976
LORD ABBETT INVESTMENT TRUST SHORT DURATION INCOME	612,540	609,778
SPDR S&P 500 ETF TRUST	2,726,834	2,819,527

TY 2014 Investments - Other Schedule

Name: THE JENIFER ALTMAN FOUNDATION

EIN: 94-3146675

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FARALLON CAPITAL PARTNERS LP	AT COST	170,900	145,311
CONSENSUS ORTHOPEDICS, INC.	AT COST	182,650	0
CONSENSUS ORTHOPEDICS, INC.-PFD SER A-1	AT COST	44,127	0

TY 2014 Land, Etc. Schedule

Name: THE JENIFER ALTMAN FOUNDATION

EIN: 94-3146675

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
APPLE COMPUTER	1,891	1,891	0	0
DELL COMPUTER	874	613	261	261
OFFICE EQUIPMENT	16,635	16,635	0	0

TY 2014 Legal Fees Schedule

Name: THE JENIFER ALTMAN FOUNDATION

EIN: 94-3146675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	3,619	10	0	3,609

TY 2014 Other Assets Schedule

Name: THE JENIFER ALTMAN FOUNDATION

EIN: 94-3146675

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
KEY AND SECURITY DEPOSIT	1,690	1,690	1,690

TY 2014 Other Expenses Schedule

Name: THE JENIFER ALTMAN FOUNDATION

EIN: 94-3146675

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEBSITE HOSTING/SUPPORT	119	0	0	119
OFFICE & SUPPLIES	5,849	0	0	5,849
POSTAGE & DELIVERY	598	0	0	598
INSURANCE	2,121	0	0	2,121
BANK SERVICE CHARGES	1,858	1,858	0	0
PAYROLL PROCESSING FEES	3,594	0	0	3,594
FOUNDATION DUES & MEMBERSHIPS	2,450	0	0	2,450
ADMINISTRATIVE FEES	46,001	0	46,001	0
MISCELLANEOUS EXPENSES	994	0	0	0
FARALLON CAPITAL INSTITUTIONAL PARTNERS LP - OTHER DEDUCTIONS	1,234	1,234	0	0

TY 2014 Other Income Schedule

Name: THE JENIFER ALTMAN FOUNDATION

EIN: 94-3146675

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRANTS ADMINISTRATION FEES	552,248		552,248
FEDERAL TAX REFUND	24,903		24,903
FARALLON CAPITAL INSTITUTIONAL PARTNERS LP	6,628		6,628

TY 2014 Other Professional Fees Schedule

Name: THE JENIFER ALTMAN FOUNDATION

EIN: 94-3146675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	25,338	25,338	0	0
BOOKKEEPING	500	0	0	500
BENEFITS ADMINISTRATION	2,510	0	0	2,510
EMPLOYEE RECRUITING/TRAINING	170	0	0	170

TY 2014 Taxes Schedule

Name: THE JENIFER ALTMAN FOUNDATION

EIN: 94-3146675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FARALLON CAPITAL INSTITUTIONAL PARTNER, LP - FOREIGN TAXES PAID	12	12	0	0
FEDERAL TAX	6,065	0	0	0