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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 07-01-2014, and ending 06-30-2015

Name of foundation CHARLES H STOUT FOUNDATION		A Employer identification number 94-2797249	
Number and street (or P O box number if mail is not delivered to street address) 1835 WENDY WAY		B Telephone number (see instructions) (775) 825-1510	
City or town, state or province, country, and ZIP or foreign postal code RENO, NV 89509		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 9,751,370		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	197,591	197,591		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	742,538			
	b Gross sales price for all assets on line 6a 10,029,139				
	7 Capital gain net income (from Part IV, line 2) . . .		742,538		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	940,129	940,129		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	14,283	7,142		7,142
	c Other professional fees (attach schedule)	76,207	76,207		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	5,066	5,066		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	22,266			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	117,822	88,415		7,142
	25 Contributions, gifts, grants paid	436,500			436,500
	26 Total expenses and disbursements. Add lines 24 and 25	554,322	88,415		443,642
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	385,807			
	b Net investment income (if negative, enter -0-)		851,714		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	397,323	231,481	231,481
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	315	169	167
	b	Investments—corporate stock (attach schedule)	5,905,007	5,348,398	6,546,915
	c	Investments—corporate bonds (attach schedule).	1,962,952	3,077,263	2,972,807
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,265,597	8,657,311	9,751,370	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,265,597	8,657,311	
	30	Total net assets or fund balances (see instructions)	8,265,597	8,657,311	
31	Total liabilities and net assets/fund balances (see instructions) . . .	8,265,597	8,657,311		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 8,265,597
2	Enter amount from Part I, line 27a	2 385,807
3	Other increases not included in line 2 (itemize) ▶ _____	3 5,907
4	Add lines 1, 2, and 3	4 8,657,311
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 8,657,311

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	742,538
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	80,172

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	414,374	8,603,670	0 048162
2012	376,829	8,026,470	0 046948
2011	367,180	7,470,094	0 049153
2010	337,347	7,349,458	0 045901
2009	310,747	6,920,980	0 044899

2	Total of line 1, column (d).	2	0 235063
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047013
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	9,374,992
5	Multiply line 4 by line 3.	5	440,746
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,517
7	Add lines 5 and 6.	7	449,263
8	Enter qualifying distributions from Part XII, line 4.	8	443,642

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter

(attach copy of letter if necessary—see instructions)

1

17,034

2

2

3

17,034

4

4

5

17,034

6

6a

1,929

6b

6c

6d

7

7

1,929

8

8

183

9

9

15,288

10

10

11

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

1b

No

1c

No

2

2

No

3

3

No

4a

4a

No

4b

4b

5

5

No

6

6

Yes

7

7

Yes

8a

8a

Yes

9

9

No

10

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW.CHSTOUTFOUNDATION.ORG				
14	The books are in care of ▶ RICHARD M. STOUT Telephone no ▶ (775) 825-1510 Located at ▶ 1835 WENDY WAY, RENO, NV ZIP +4 ▶ 89509			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ No Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data TableSee Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,082,560
b	Average of monthly cash balances.	1b	435,198
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,517,758
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	9,517,758
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	142,766
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,374,992
6	Minimum investment return. Enter 5% of line 5.	6	468,750

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	468,750
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	17,034
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	17,034
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	451,716
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	451,716
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	451,716

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	443,642
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	443,642
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	443,642

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				451,716
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			372,445	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 443,642				
a Applied to 2013, but not more than line 2a			372,445	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				71,197
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				380,519
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE CHARLES H STOUT FOUNDATION
PO BOX 20733
RENO, NV 895150733
(775) 825-1510

b

The form in which applications should be submitted and information and materials they should include

SEE STATEMENTS D AND E

c

Any submission deadlines

JUNE 15TH PRIOR TO THE FISCAL YEAR FOR WHICH THE GRANT IS REQUESTED

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT D & E

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	436,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2015-08-05 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name BRUCE W THEE	Preparer's Signature	Date 2015-08-05	Check if self-employed ☒	PTIN P00148573
	Firm's name ☒ BRUCE W THEE & ASSOCIATES PC			Firm's EIN ☒	36-4722240
	Firm's address ☒ 150 W HUFFAKER LN STE 106 RENO, NV 89511			Phone no	(775) 323-8433

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MORGAN STANLEY - 35250 LT	P	2015-01-01	2015-06-30
MORGAN STANLEY - 35250 ST	P	2014-06-01	2015-06-30
MORGAN STANLEY - 57250 ST	P	2015-01-01	2015-06-30
MORGAN STANLEY - 62250 ST	P	2015-01-01	2015-06-30
MORGAN STANLEY - 62250 LT	P	2015-01-01	2015-06-30
MORGAN STANLEY - 70250 ST	P	2015-01-01	2015-06-30
MORGAN STANLEY - 77250 ST	P	2015-01-01	2015-06-30
MORGAN STANLEY - 77250 LT	P	2015-01-01	2015-06-30
MORGAN STANLEY - 70250 LT	P	2015-01-01	2015-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
341,369		343,267	-1,898
4,864,089		4,904,655	-40,566
31,924		30,633	1,291
11,136		7,442	3,694
31,305		28,044	3,261
2,859,578		2,748,004	111,574
241,976		237,797	4,179
33,884		34,602	-718
1,613,878		952,157	661,721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,898
			-40,566
			1,291
			3,694
			3,261
			111,574
			4,179
			-718
			661,721

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD M STOUT	PRESIDENT 2 00	0	0	0
1835 WENDY WAY RENO,NV 89509				
MARTHA STOUT GILWEIT	VICE-PRESIDE 2 00	0	0	0
10559 STELLA STREET OAKLAND,CA 94506				
DOUGLAS B MCDONALD	MEMBER 2 00	0	0	0
1951 W WILLIAMS AVE 108 FALLON,NV 89406				
KATHERINE GILWEIT CARTIGLIA	SECRETARY 2 00	0	0	0
26 ALMEIDA STREET LONDON UK				
D KENT CLAYBURN	TREASURER 2 00	0	0	0
1333 N CALIFORNIA BLVD SUITE 133 WALNUT CREEK,CA 94596				
CHRISTOPHER H STOUT	TRUSTEE 2 00	0	0	0
28483 CROSBY STREET MURRIETA,CA 92563				
SAMANTHA GILWEIT	TRUSTEE 2 00	0	0	0
10559 STELLA STREET OAKLAND,CA 94506				
ALEXA GILWEIT	MEMBER 2 00	0	0	0
10559 STELLA STREET OAKLAND,CA 94506				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARTWATCH INTERNATIONAL 47 FIFTH AVENUE ROOM 10B NEWYORK,NY 10003	NONE		PROTECTION AND CONSERVATION OF ART	30,000
BARNARD COLLEGE 3009 BROADWAY 115 MILBAN NEWYORK,NY 10027	NONE		SCHOLARSHIP SUPPORT FOR WOMEN	30,000
CANINE COMPANIONS FOR INDEPENDENCE PO BOX 446 SANTA ROSA,CA 95402	NONE		PRE- AND PERINATAL SCREENINGS	18,000
ASSISTANCE LEAGUE OF RENO- SPARKS PO BOX 7376 RENO,NV 895107376	NONE		CLOTHING FOR ELEMENTARY CHILDREN	5,000
BOYS AND GIRLS CLUB OF TRUCKEE MEAD 2680 EAST 9TH STREET RENO,NV 89512	NONE		PROJECT LEARN FUNDING	3,000
CENTER FOR EDUCATION OF INFANT DEAF 1035 GRAYSON STREET BERKELEY,CA 94710	NONE		CHILD SENSORY INTEGRATION THERAPY	10,000
COMPASSION FOR THE FAMILYVIVA REAV 115 13TH STEET SE ALTOONA,IA 50009	NONE		BANDERAS BAY WOMEN'S SHELTER	3,000
DEEP BLUE CONSERVANCY 3413 LARGA CIRCLE SAN DIEGO,CA 92110	NONE		EQUIPMENT FOR MARINE RESEARCH	2,000
FOOD BANK OF NORTHERN NEVADA INC 550 ITALY DRIVE SPARKS,NV 89434	NONE		CHILD NUTRITION PROGRAMS INITIATIVE	5,000
JOHN BROWN UNIVERSITY 2000 W UNIVERSITY ST SILOAM SPRINGS,AR 72761	NONE		CHARLES H STOUT SCHOLARSHIP	20,000
NEVADA MUSEUM OF ART 160 W LIBERTY STREET RENO,NV 89502	NONE		SCHOOL TOUR PROGAM FUNDING	5,000
NEVADA WOMEN'S FUND 770 SMITHRIDGE DRIVE 300 RENO,NV 89502	NONE		EDUCATION SCHOLARSHIP PROGRAM	15,000
NO NEVADA VETERANS COALITION PO BOX 415 FERNLEY,NV 89408	NONE		GENERAL FUNDING FOR CEMETERY	5,000
RENO CHAMBER ORCHESTRA 925 RIVERSIDE DR STE 5 RENO,NV 89503	NONE		YOUTH & STUDENT TICKET PROGRAM	4,000
RENO PHILHARMONIC ASSOCIATION 925 RIVERSIDE DR STE 3 RENO,NV 89503	NONE		2013-2014 SEASON GENERAL FUNDING	5,000
Total  3a				436,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SKY MOUNTAIN LIFE SCHOOLINSTITUTE 2842 COUNTRY CLUB DRIVE ESCONDIDO,CA 92029	NONE		EXPRESSIVE ARTS TRAINING PROGRAM	40,000
TAHOE COMMUNITY SAILING FOUNDATION PO BOX 1726 TAHOE CITY,CA 96145	NONE		YOUTH SAILING EDUCATION AND SAFETY	5,000
TAHOE MARITIME MUSEUM PO BOX 627 HOMEWOOD,CA 96141	NONE		GENERAL FUNDING FOR OPERATIONS	20,000
THE CHILDREN'S CABINET 1090 S ROCK BOULEVARD RENO,NV 89502	NONE		GENERAL FUNDING FOR SCHOOL OF LIFE	10,000
THE ESCONDIDO CREEK CONSERVANCY PO BOX 460791 ESCONDIDO,CA 92046	NONE		ESCONDIDO WATERSHED EDUC PROGRAM	10,000
THE FIRST TEE OF NORTHERN NEVADA 1575 DELUCCHI LANE 104 RENO,NV 89502	NONE		GOLF SKILLS OUTREACH PROGRAM	5,000
THE NATIONAL JUDICIAL COLLEGE JUDICIAL COLLEGE MS 358 RENO,NV 89557	NONE		JUDICIAL SCHOLARSHIP PROGRAM	5,000
TERRY LEE WELLS NV DISCOVERY MUSEUM 490 S CENTER STREET RENO,NV 89501	NONE		ENDOWMENT FOR EXHIBIT FUNDING	10,000
THUNDERBIRD LODGE PRESERVATION SOC PO BOX 6812 INCLINE VILLAGE,NV 89450	NONE		REPAIRS FOR THUNDERBIRD YACHT	20,000
UC SAN DIEGO 9500 GILMAN DRIVE LA JOLLA,CA 920930210	NONE		GRADUATE FELLOWSHIP FUNDING	30,000
UNIVERSITY OF NEVADA RENO FOUND MAIL STOP 0007 RENO,NV 89557	NONE		MUSEUM OF NATURAL HISTORY COMMUNITY	5,000
UNIVERSITY OF NEVADA RENO FOUND MAIL STOP 0007 RENO,NV 89557	NONE		CABNR CANCER RESEARCH LABORATORY	10,000
UNIVERSITY OF NEVADA RENO FOUND MAIL STOP 0007 RENO,NV 89557	NONE		LAKE TAHOE ARCHIVE PROJECT	5,000
UNIVERSITY OF NEVADA RENO FOUND MAIL STOP 0007 RENO,NV 89557	NONE		REYNOLDS SCHOOL OF JOURNALISM	10,000
UNIVERSITY OF SAN FRANCISCO 2130 FULTON ST LMR 313 SAN FRANCISCO,CA 94117	NONE		SCHIAVO CENTER FOR SCIENCE FUNDING	10,000
Total  3a				436,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VSA ARTS OF NEVADA 250 COURT STREET RENO,NV 89501	NONE		ART WORKSHOPS FOR DISABLED CHILDREN	2,500
AVA BALLET THEATER 73 W PLUM LANE RENO,NV 89509	NONE		WINTER/SPRING DANCE PRODUCTIONS	1,000
ANZA-BORREGO FOUNDATION PO BOX 2001 BORREGO SPRINGS,CA 92004	NONE		INVERTEBRATE FOSSIL IDENTIFICATION	2,500
BURN INSTITUTE 8825 AERO DRIVE SAN DIEGO,CA 92123	NONE		LIVING WITH WILDFIRES	2,500
CANCER AWARENESS OF NEVADA 8600 TECHNOLOGY WAY SUITE RENO,NV 89521	NONE		CANCER SCREENING PROGRAM	1,000
CATHOLIC CHARITIES THE ST VINCEN 500 E 4TH ST RENO,NV 89512	NONE		EMERGENCY ASSISTANCE PROGRAM	5,000
FRIENDS OF VALLARTA BOTANICAL 759 N CAMPUS WAY DAVIS,CA 95616	NONE		PROJECT YOUR FORESTS EDUCATION PROGR	2,000
NORTHERN NEVADA CHILDREN'S CANCER 3550 BARRON WAY 9A RENO,NV 89511	NONE		OPERATING EXPENSES	1,000
NORTHERN NEVADA RAVE FAMILY FOUNDAT PO BOX 2072 SPARKS,NV 89432	NONE		RAVE FAMILY CENTER	5,000
PIIONEER CENTER FOR THE PERFORMING A 100 S VIRGINIA ST RENO,NV 89501	NONE		PIIONEER CENTER YOUTH PROGRAMS	3,000
RENO BIKE PROJECT 541 E 4TH ST RENO,NV 89512	NONE		BIGGEST LITTLE COMMUTER PROGRAM	3,000
RENO ROTARY FOUNDATION PO BOX 1750 RENO,NV 89505	NONE		RENO ROTARY FOUNDATION SCHOLARSHIP	10,000
ROBERT LOUIS STEVENSON SCHOOL 3152 FOREST LAKE ROAD PEBBLE BEACH,CA 93953	NONE		SUPPORT FOR SCHOLARSHIP PROGRAM	5,000
SAFE EMBRACE 780 E LINCOLN WAY SPARKS,NV 89434	NONE		RALLYING MEN	1,000
SIERRA NEVADA MASTER WORKS CHORALE 925 RIVERSIDE DR RENO,NV 89503	NONE		MASTER WORKS SEASON PROGRAM	1,000
Total  3a				436,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIERRA SAFARI ZOO 10200 N VIRGINIA ST RENO,NV 89506	NONE		TITLE I & SENIORS ZOO 2 U	5,000
ST LUKES FOUNDATION 1213 HERMANN DRIVE HOUSTON,TX 77004	NONE		PATIENT CARE SUMMER EXTERNSHIP	5,000
UC SAN DIEGO 9500 GILMAN DRIVE LA JOLLA,CA 92093	NONE		DEL MAR METHANE SEEP RESEARCH	15,000
THE SOLACE TREE PO BOX 2944 RENO,NV 89505	NONE		GOOD GRIEF	5,000
TORCH OF FREEDOM FOUNDATIONPATRIOT PO BOX 586 DRIPPING SPRINGS,TX 78620	NONE		OPERATING EXPENSES	5,000
URBAN ROOTS 3001 W 4TH ST 12 RENO,NV 89523	NONE		COMMUNITY SUPPORTED EDU SCHOLARSHIP	1,000
Total  3a				436,500

TY 2014 Accounting Fees Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	14,283	7,142		7,142

**TY 2014 Investments Corporate
Bonds Schedule**

Name: CHARLES H STOUT FOUNDATION
EIN: 94-2797249

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS - CORPORATE BONDS	3,077,263	2,972,807

**TY 2014 Investments Corporate
Stock Schedule**

Name: CHARLES H STOUT FOUNDATION
EIN: 94-2797249

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS - CORPORATE STOCKS	5,348,398	6,546,915

**TY 2014 Investments Government
Obligations Schedule**

Name: CHARLES H STOUT FOUNDATION
EIN: 94-2797249

US Government Securities - End of Year Book Value:	169
US Government Securities - End of Year Fair Market Value:	167
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Other Expenses Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLANEOUS EXPENSE	22,266			

TY 2014 Other Increases Schedule

Name: CHARLES H STOUT FOUNDATION

EIN: 94-2797249

Description	Amount
PRIOR PERIOD CASH ADJUSTMENT	5,907

TY 2014 Other Professional Fees Schedule**Name:** CHARLES H STOUT FOUNDATION**EIN:** 94-2797249

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AGENT CUSTODY FEES	42,443	42,443		
MANAGEMENT FEE	33,764	33,764		

TY 2014 Taxes Schedule**Name:** CHARLES H STOUT FOUNDATION**EIN:** 94-2797249

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON DIVIDENDS	5,066	5,066		
FEDERAL TAXES				