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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

7/1/2014

, and ending

6/30/2015

Name of foundation

C W TROEDSON EDUCATIONAL TRUST

A Employer identification number

93-6087212

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/country

Foreign postal code

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ▶ \$

571,582

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	11,774	11,345		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	15,284			
b Gross sales price for all assets on line 6a 87,354				
7 Capital gain net income (from Part IV, line 2)		15,284		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	27,058	26,629	0	
13 Compensation of officers, directors, trustees, etc.	8,162	6,122		2,041
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,079			1,079
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	825	223		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	74			74
24 Total operating and administrative expenses. Add lines 13 through 23	10,140	6,345	0	3,194
25 Contributions, gifts, grants paid	7,200			7,200
26 Total expenses and disbursements. Add lines 24 and 25	17,340	6,345	0	10,394
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	9,718			
b Net investment income (if negative, enter -0-)		20,284		
c Adjusted net income (if negative, enter -0-)			0	

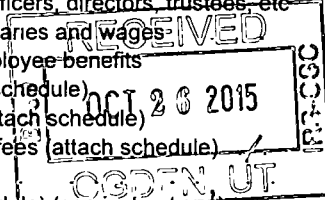
For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

SCANNED OCT 28 2015

OCT 28 2015



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	31,883	23,283	23,283
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	456,746	474,529	548,299	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	488,629	497,812	571,582	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	488,629	497,812	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	488,629	497,812	
31 Total liabilities and net assets/fund balances (see instructions)	488,629	497,812		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	488,629
2 Enter amount from Part I, line 27a	2	9,718
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	498,347
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	535
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	497,812

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	15,284
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	10,180	549,603	0.018522
2012	8,926	518,795	0.017205
2011	10,448	495,574	0.021083
2010	10,284	494,415	0.020800
2009	20,198	448,107	0.045074
2 Total of line 1, column (d)			2 0.122684
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.024537
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 567,270
5 Multiply line 4 by line 3			5 13,919
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 203
7 Add lines 5 and 6			7 14,122
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 10,394

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
3	Add lines 1 and 2			406
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			406
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	457	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d			457
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			51
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 51 Refunded <input type="checkbox"/>			0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>OR</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to:</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>5b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?</p> <p>Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p>5b N/A</p> <p>6b X</p> <p>7b N/A</p>
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	8,162		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
.....	
2	
.....	
All other program-related investments. See instructions.	
3 NONE	
.....	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	547,716
b	Average of monthly cash balances	1b	28,193
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	575,909
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	575,909
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	8,639
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	567,270
6	Minimum investment return. Enter 5% of line 5	6	28,364

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	28,364
2a	Tax on investment income for 2014 from Part VI, line 5	2a	406
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	406
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	27,958
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	27,958
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	27,958

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	10,394
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,394
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,394

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				27,958
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014.				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 10,394				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				10,394
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				17,564
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

		Part 3. Prior 3 years				(e) Total
		Tax year	Prior 3 years			
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b	85% of line 2a					0
c	Qualifying distributions from Part XII, line 4 for each year listed					0
d	Amounts included in line 2c not used directly for active conduct of exempt activities					0
e	Qualifying distributions made directly for active conduct of exempt activities					0
	Subtract line 2d from line 2c					0
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter					
	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income					0

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	7,200
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John S. Lente SVP Wells Fargo Bank N.A.
Signature of officer or trustee

10/15/2015
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

John Doe

Date _____

10/15/2015

Check ☒ if self-employed

PTIN	
------	--

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BLUE MOUNTAIN COMMUNITY COLLEGE

Street

2411 NW CARDEN AVE

City

PENDLETON

State

OR

Zip Code

97801

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

800

Name

OREGON STATE UNIVERSITY

Street

850 SW 35TH STREET

City

CORVALLIS

State

OR

Zip Code

97331

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,600

Name

MT HOOD COMMUNITY COLLEGE

Street

26000 SE STARK ST

City

GRESHAM

State

OR

Zip Code

97030

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

800

Name

PACIFIC UNIVERSITY

Street

2043 COLLEGE WAY

City

FOREST GROVE

State

OR

Zip Code

97116

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

800

Name

ROCKY MOUNTAIN STATE COLLEGE

Street

1511 POLY DRIVE

City

BILLINGS

State

MT

Zip Code

59102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

800

Name

SOUTHWESTERN OREGON COMMUNITY COLLEGE

Street

1988 NEWMARK AVENUE

City

COOS BAY

State

OR

Zip Code

97420

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

800

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF OREGON

Street

1585 E 13TH AVENUE

City

EUGENE

State

OR

Zip Code

97403

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

800

Name

FASHION INSTITUTE OF DESIGN AND MERCHANDISING

Street

919 S GRAND AVENUE

City

LOS ANGELES

State

CA

Zip Code

90015

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

800

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals		Net Gain or Loss					
Long Term CG Distributions										Capital Gains/Losses		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Short Term CG Distributions										Other sales		0		72,070		15,284	
10,126										0		87,354		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
1	MERGER FD SH BEN INT #260	589509108			2/12/2013		8/8/2014	400	387					13			
2	MERGER FD SH BEN INT #260	589509108			7/11/2013		8/8/2014	5,274	5,168					106			
3	MERGER FD SH BEN INT #260	589509108			5/3/2010		8/8/2014	41	39					2			
4	MERGER FUND-INST #301	589509207			1/24/2014		12/02/2015	640	656					-16			
5	MERGER FUND-INST #301	589509207			5/3/2010		12/02/2015	1,967	1,992					-25			
6	ASG GLOBAL ALTERNATIVES	638727185			7/11/2013		12/02/2015	431	436					-5			
7	NEUBERGER BERMAN LONG	64128R608			6/20/2014		12/02/2015	472	478					-6			
8	NUVEEN HIGH YIELD MUNI B	67065Q772			4/24/2014		10/21/2014	651	624					27			
9	NUVEEN HIGH YIELD MUNI B	67065Q772			4/24/2014		12/19/2014	9,337	8,909					428			
10	PIMCO FOREIGN BD FD USD	693390882			8/11/2011		10/21/2014	710	680					30			
11	PIMCO FOREIGN BD FD USD	693390882			8/11/2011		6/10/2015	4,566	4,662					-66			
12	SPDR DJ WILSHIRE INTERNA	78463X863			7/11/2013		12/02/2015	432	414					18			
13	VANGUARD REIT VIPER	922908553			10/9/2013		10/21/2014	1,212	1,038					174			
14	VANGUARD REIT VIPER	922908553			1/22/2014		10/21/2014	76	67					9			
15	VANGUARD REIT VIPER	922908553			1/22/2014		12/02/2015	522	398					124			
16	VANGUARD REIT VIPER	922908553			7/11/2009		12/02/2015	2,521	790					1,731			
17	WF ADV INDEX FUND-ADMIN	94975J581			6/20/2014		12/02/2015	323	320					3			
18	WFA CORE BD FDI #944	94975J581			9/5/2014		10/21/2014	1,179	1,167					12			
19	WFA CORE BD FDI #944	94975J581			2/4/2011		10/21/2014	879	849					30			
20	WFA CORE BD FDI #944	94975J581			2/4/2011		10/28/2014	3,300	3,196					104			
21	WFA CORE BD FDI #944	94975J581			2/4/2011		12/02/2015	684	650					34			
22	WFA CORE BD FDI #944	94975J581			4/24/2014		12/02/2015	250	241					9			
23	DIAMOND HILL LONG-SHORT	25264S833			5/3/2010		10/21/2014	8,609	6,005					2,604			
24	DIAMOND HILL LONG-SHORT	25264S833			10/8/2010		10/21/2014	462	317					145			
25	DIAMOND HILL LONG-SHORT	25264S833			8/13/2012		10/21/2014	2,139	1,654					485			
26	DODGE & COX INCOME FD C	256210105			9/5/2014		10/21/2014	1,366	1,367					-1			
27	DODGE & COX INCOME FD C	256210105			5/9/2013		10/21/2014	374	374					0			
28	DODGE & COX INCOME FD C	256210105			5/9/2013		10/28/2014	3,352	3,360					-8			
29	DODGE & COX INCOME FD C	256210105			5/9/2013		12/02/2015	361	362					-1			
30	DRIEHAUS ACTIVE INCOME F	262028855			10/11/2013		12/02/2015	3,379	3,477					-98			
31	DRIEHAUS ACTIVE INCOME F	262028855			8/13/2012		12/02/2015	2,169	2,169					0			
32	EATON VANCE GLOBAL MACF	277923728			7/11/2013		10/21/2014	5,088	5,215					-127			
33	EATON VANCE GLOBAL MACF	277923728			1/24/2014		10/21/2014	3,097	3,117					-20			
34	WELLS FARGO ADV INTL BON	94985D582			2/4/2011		6/10/2015	233	268					-35			
35	WELLS FARGO ADV INTL BON	94985D582			7/23/2010		6/10/2015	4,101	4,633					-532			
36	WF ADV SHORT-TERM BOND	949917652			6/20/2014		9/5/2014	600	600					0			
37	WF ADV SHORT-TERM BOND	949917652			1/24/2014		10/21/2014	1,422	1,418					4			
38	WF ADV SHORT-TERM BOND	949917652			10/11/2013		10/21/2014	1,485	1,477					8			
39	WF ADV SHORT-TERM BOND	949917652			1/24/2014		12/02/2015	1,143	1,145					-2			
40	WF ADV SHORT-TERM BOND	949917652			10/11/2013		12/02/2015	1,951	1,951					0			

Part I, Line 16b (990-PF) - Accounting Fees

		1,079	0	0	1,079
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,079			1,079

Part I, Line 18 (990-PF) - Taxes

		825	223	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	223	223		
2	PY EXCISE TAXES PAID	145			
3	ESTIMATED EXCISE TAXES PAID	457			

Part I, Line 23 (990-PF) - Other Expenses

		74	0	0	74
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	74			74

Part II, Line 13 (990-PF) - Investments - Other

		456,746	474,529	548,299
	Asset Description	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	DODGE & COX INCOME FD COM #147		29,528	29,044
2	PIMCO FOREIGN BD FD USD H-INST #103		7,107	7,052
3	T ROWE PRICE BLUE CHIP GRWTH #93		31,121	46,532
4	TEMPLETON FOREIGN FD - ADV #604		30,204	32,268
5	PRINCIPAL GL MULT STRAT-INST #4684		5,677	5,754
6	WF ADV INDEX FUND-ADMIN #88		8,756	14,914
7	MERGER FUND-INST #301		5,580	5,580
8	ARTISAN MID CAP FUND-INS #1333		18,834	22,935
9	FID ADV EMER MKTS INC- CL I #607		8,588	8,325
10	INVESCO INTL GROWTH-Y #8516		26,947	31,599
11	DREYFUS EMG MKT DEBT LOC C-I #6083		15,658	13,201
12	DRIEHAUS ACTIVE INCOME FUND		5,509	5,482
13	JP MORGAN MID CAP VALUE-I #758		14,360	22,007
14	ASG GLOBAL ALTERNATIVES-Y #1993		11,243	11,057
15	WELLS FARGO ADV INTL BOND-IS #4705		7,978	7,123
16	WFA CORE BD FD-I #944		29,000	30,512
17	WELLS FARGO ADV EMG MK E-INS #4146		28,300	27,778
18	WF ADV C & B LARGE CAP VAL-I #1868		27,195	44,089
19	VANGUARD REIT VIPER		6,130	16,581
20	AQR MANAGED FUTURES STR-I #15213		10,566	10,635
21	WELLS FARGO ADV SP S/C VA-IS #4143		8,937	11,252
22	VANGUARD FTSE EMERGING MARKETS E		5,237	9,280
23	WF ADV SHORT-TERM BOND FUND-I#310		34,743	35,067
24	T ROWE PRICE INST FLOAT RATE #170		8,999	8,862
25	SPDR DJ WILSHIRE INTERNATIONAL REA		13,410	18,795
26	WELLS FARGO ADV HI INC-INS #3110		18,648	18,823
27	WFA SMALL COMPANY GROWTH -I#3162		8,214	11,832
28	NEUBERGER BERMAN LONG SH-INS #183		19,588	19,800
29	CREDIT SUISSE COMM RET ST-I #2156		28,472	22,120

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	73
2	MUTUAL FUND TIMING DIFFERENCE	2	196
3	PY RETURN OF CAPITAL ADJUSTMENT	3	266
4	Total	4	535

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										10,126	Amount			
Short Term CG Distributions										0				
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	MERGER FD SH BEN INT #260	58509108		2/12/2013	8/6/2014	400			387		13	0	0	13
2	MERGER FD SH BEN INT #260	58509108		7/11/2013	8/6/2014	5,168			5,168		105	0	0	105
3	MERGER FD SH BEN INT #260	58509108		5/0/2010	8/6/2014	41			39		2	0	0	2
4	MERGER FUND-INST #301	58509207		1/24/2014	1/20/2015	640	-16		656		-16	0	0	-16
5	MERGER FUND-INST #301	58509207		5/0/2010	1/20/2015	1,987			1,992		-5	0	0	-5
6	ASC GLOBAL ALTERNATIVES-Y #1993	63872185		7/11/2013	1/20/2015	431			436		-5	0	0	-5
7	NEUBERGER BERMAN LONG SH-SHNS #	8412BR008		6/20/2014	1/20/2015	472			478		-6	0	0	-6
8	NUVEEN HIGH YIELD MUNI BD-R #1688	670650772		4/24/2014	1/20/2014	651			624		27	0	0	27
9	NUVEEN HIGH YIELD MUNI BD-R #1688	670650772		4/24/2014	1/21/2014	9,337			8,909		428	0	0	428
10	PIMCO FOREIGN BD FD USD H-INST #11	693350082		8/11/2011	1/21/2014	710			680		30	0	0	30
11	PIMCO FOREIGN BD FD USD H-INST #11	693350082		8/11/2011	8/10/2015	4,596			4,662		-66	0	0	-66
12	SPDR DJ WILSHIRE INTERNATIONAL R	78463X983		7/11/2013	1/20/2015	432			414		18	0	0	18
13	VANGUARD REIT VIPER	922900853		10/9/2013	1/20/2014	1,212			1,038		174	0	0	174
14	VANGUARD REIT VIPER	922900853		1/22/2014	1/20/2014	76			67		9	0	0	9
15	VANGUARD REIT VIPER	922900853		1/22/2014	1/20/2015	522			398		124	0	0	124
16	VANGUARD REIT VIPER	94975G888		7/8/12009	1/20/2015	2,521			790		1,731	0	0	1,731
17	WF ADV INDEX FUND-ADMIN #68	94975G581		6/20/2014	1/20/2015	323			320		3	0	0	3
18	MFA CORE BD FD-#944	94975J581		9/5/2014	1/21/2014	1,179			1,167		12	0	0	12
19	MFA CORE BD FD-#944	94975J581		2/4/2011	1/21/2014	879			849		30	0	0	30
20	MFA CORE BD FD-#944	94975J581		2/4/2011	1/20/2014	3,300			3,196		104	0	0	104
21	MFA CORE BD FD-#944	94975J581		2/4/2011	1/20/2015	684			650		34	0	0	34
22	MFA CORE BD FD-#944	94975J581		4/24/2014	1/20/2015	250			241		9	0	0	9
23	DIAMOND HILL LONG-SHORT FD CL I #	25284S833		5/0/2010	1/21/2014	8,609			6,005		2,604	0	0	2,604
24	DIAMOND HILL LONG-SHORT FD CL I #	25284S833		10/8/2010	1/21/2014	482			317		165	0	0	165
25	DIAMOND HILL LONG-SHORT FD CL I #	25284S833		8/13/2012	1/21/2014	2,139			1,654		485	0	0	485
26	DODGE & COX INCOME FUND COM #147	256210105		9/5/2014	1/21/2014	1,368			1,367		-1	0	0	-1
27	DODGE & COX INCOME FUND COM #147	256210105		5/9/2013	1/21/2014	374			374		0	0	0	0
28	DODGE & COX INCOME FUND COM #147	256210105		5/9/2013	1/22/2014	3,352			3,380		-8	0	0	-8
29	DODGE & COX INCOME FUND COM #147	256210105		5/9/2013	1/20/2015	381			382		-1	0	0	-1
30	DRIEHAUS ACTIVE INCOME FUND	262028855		10/11/2013	1/20/2015	3,379			3,477		-98	0	0	-98
31	DRIEHAUS ACTIVE INCOME FUND	262028855		8/13/2012	1/20/2015	2,169			2,169		0	0	0	0
32	EATON VANCE GLOBAL MACRO - I #006	271923728		7/11/2013	1/21/2014	5,088			5,215		-127	0	0	-127
33	EATON VANCE GLOBAL MACRO - I #006	271923728		1/24/2014	1/21/2014	3,097			3,117		-20	0	0	-20
34	WELLS FARGO ADV INTL BOND-S #470	94985D340		2/4/2011	8/10/2015	233			268		-35	0	0	-35
35	WELLS FARGO ADV INTL BOND-S #470	94985D340		7/23/2010	8/10/2015	4,101			4,633		-532	0	0	-532
36	WIF ADV SHORT-TERM BOND FUND-#3	949817632		6/20/2014	9/5/2014	600			600		0	0	0	0
37	WIF ADV SHORT-TERM BOND FUND-#3	949817632		1/24/2014	9/5/2014	1,422			1,418		4	0	0	4
38	WIF ADV SHORT-TERM BOND FUND-#3	949817632		10/11/2013	1/21/2014	1,485			1,477		8	0	0	8
39	WIF ADV SHORT-TERM BOND FUND-#3	949817632		1/24/2014	1/20/2015	1,143			1,145		-2	0	0	-2
40	WIF ADV SHORT-TERM BOND FUND-#3	949817632		10/11/2013	1/20/2015	1,951			1,951		0	0	0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	8,162		
										8,162	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	11/12/2014	2	457
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	457