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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

7/1/2014

, and ending

6/30/2015

Name of foundation

C W TROEDSON EDUCATIONAL TRUST

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 571,582 (Part I, column (d) must be on cash basis) J Accounting method Cash Accrual
 Other (specify) _____

A Employer identification number

93-6087212

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ►
D 1. Foreign organizations, check here ►
2. Foreign organizations meeting the 85% test, check here and attach computation ►
E If private foundation status was terminated under section 507(b)(1)(A), check here ►
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	11,774	11,345		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	15,284			
b	Gross sales price for all assets on line 6a	87,354			
7	Capital gain net income (from Part IV, line 2)		15,284		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	27,058	26,629	0	
13	Compensation of officers, directors, trustees, etc.	8,162	6,122		2,041
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,079			1,079
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	825	223		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	74			74
24	Total operating and administrative expenses.	10,140	6,345	0	3,194
	Add lines 13 through 23				
25	Contributions, gifts, grants paid	7,200			7,200
26	Total expenses and disbursements. Add lines 24 and 25	17,340	6,345	0	10,394
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	9,718			
b	Net investment income (if negative, enter -0-)		20,284		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2014)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments		31,883	23,283
	3	Accounts receivable ►			23,283
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		456,746	474,529
	14	Land, buildings, and equipment basis ►			548,299
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		488,629	497,812
					571,582
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)		0	0
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		488,629	497,812
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)		488,629	497,812
	31	Total liabilities and net assets/fund balances (see instructions)		488,629	497,812
		Part III Analysis of Changes in Net Assets or Fund Balances			
	1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	488,629
	2	Enter amount from Part I, line 27a		2	9,718
	3	Other increases not included in line 2 (itemize) ►		3	
	4	Add lines 1, 2, and 3		4	498,347
	5	Decreases not included in line 2 (itemize) ► See Attached Statement		5	535
	6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	497,812

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b See Attached Statement					
c See Attached Statement					
d See Attached Statement					
e See Attached Statement					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			0		
b			0		
c			0		
d			0		
e			0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h)) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			0		
b			0		
c			0		
d			0		
e			0		
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	15,284	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	10,180	549,603	0.018522
2012	8,926	518,795	0.017205
2011	10,448	495,574	0.021083
2010	10,284	494,415	0.020800
2009	20,198	448,107	0.045074
2 Total of line 1, column (d)			2 0.122684
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.024537
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 567,270
5 Multiply line 4 by line 3			5 13,919
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 203
7 Add lines 5 and 6			7 14,122
8 Enter qualifying distributions from Part XII, line 4			8 10,394
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	406
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2	3	406
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	406
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	457
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	*
7	Total credits and payments Add lines 6a through 6d	7	457
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	51
11	Enter the amount of line 10 to be Credited to 2015 estimated tax	11	0

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► OR		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 400	8,162		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE.....	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE.....	
2	
3	
All other program-related investments. See instructions		
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	547,716
b	Average of monthly cash balances	1b	28,193
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	575,909
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	575,909
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	8,639
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	567,270
6	Minimum investment return. Enter 5% of line 5	6	28,364

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	28,364
2a	Tax on investment income for 2014 from Part VI, line 5	2a	406
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	406
3	Distributable amount before adjustments Subtract line 2c from line 1	3	27,958
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	27,958
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	27,958

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	10,394
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	10,394
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,394

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				27,958
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014.				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e		0		
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 10,394				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				10,394
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015			0	17,564
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon:							
a	"Assets" alternative test—enter							
(1)	Value of all assets							0
(2)	Value of assets qualifying under section 4942(i)(3)(B)(i)							0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							0
c	"Support" alternative test—enter							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)							0
(3)	Largest amount of support from an exempt organization							0
(4)	Gross investment income							0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
Total				► 3a 7,200
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate				14	10,490
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory				18	15,284
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0			25,774
13	Total. Add line 12, columns (b), (d), and (e)				13	25,774

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Signature of officer or trustee		Date	Title			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN	
	JOSEPH J CASTRIANO	<i>John J. Castriano</i>	10/15/2015		P01251603	
	Firm's name ► PricewaterhouseCoopers, LLP	Firm's EIN ► 13-4008324				
Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777	Phone no			412-355-6000		

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BLUE MOUNTAIN COMMUNITY COLLEGE

Street

2411 NW CARDEN AVE

City PENDLETON	State OR	Zip Code 97801	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution SCHOLARSHIP	Amount 800
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Name

OREGON STATE UNIVERSITY

Street

850 SW 35TH STREET

City CORVALLIS	State OR	Zip Code 97331	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution SCHOLARSHIP	Amount 1,600
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Name

MT HOOD COMMUNITY COLLEGE

Street

26000 SE STARK ST

City GRESHAM	State OR	Zip Code 97030	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution SCHOLARSHIP	Amount 800
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Name

PACIFIC UNIVERSITY

Street

2043 COLLEGE WAY

City FOREST GROVE	State OR	Zip Code 97116	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution SCHOLARSHIP	Amount 800
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Name

ROCKY MOUNTAIN STATE COLLEGE

Street

1511 POLY DRIVE

City BILLINGS	State MT	Zip Code 59102	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution SCHOLARSHIP	Amount 800
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Name

SOUTHWESTERN OREGON COMMUNITY COLLEGE

Street

1988 NEWMARK AVENUE

City COOS BAY	State OR	Zip Code 97420	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution SCHOLARSHIP	Amount 800
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF OREGON

Street

1585 E 13TH AVENUE

City EUGENE	State OR	Zip Code 97403	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution SCHOLARSHIP	Amount 800
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Name

FASHION INSTITUTE OF DESIGN AND MERCHANDISING

Street

919 S GRAND AVENUE

City LOS ANGELES	State CA	Zip Code 90015	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution SCHOLARSHIP	Amount 800
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		10-126		Capital Gains/Losses		Cost, Other Basis and Expenses		72,070		Net Gain or Loss		
Short Term CG Distributions						Other Sales		0		0		0		
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss -
1 X	MERGER FD SH BEN INT #260	569569108			2/12/2013	8/8/2014		400		387			0	13
2 X	MERGER FD SH BEN INT #260	569569108			7/11/2013	8/8/2014		5,274	5,168	39			0	106
3 X	MERGER FD SH BEN INT #260	569569108			5/3/2013	8/8/2014		41	39				0	2
4 X	MERGER FUND INT #301	569569207			1/24/2014	1/20/2015		640	656				0	-16
5 X	MERGER FUND INT #301	569569207			1/24/2014	1/20/2015		1,967	1,992				0	-25
6 X	AGS GLOBAL ALTERNATIVES	638721865			7/11/2013	1/20/2015		431	436				0	-5
7 X	NEUBERGER BERMAN LONG	641285R68			6/20/2014	1/20/2015		472	478				0	6
8 X	NUVEEN HIGH YIELD MUNI BON	670655Q72			4/24/2014	10/21/2014		651	624				0	27
9 X	NUVEEN HIGH YIELD MUNI BON	670655Q72			4/24/2014	12/19/2014		9,317	9,309				0	428
10 X	PIMCO FOREIGN BD USD	693393082			8/11/2011	10/21/2014		710	680				0	30
11 X	PIMCO FOREIGN BD USD	693393082			8/11/2011	10/21/2015		4,586	4,662				0	-80
12 X	SPDR DJ WILSHIRE INTERN	784633X83			7/11/2013	1/20/2015		432	414				0	18
13 X	VANGUARD REIT VIPER	922908853			10/9/2013	10/21/2014		1,212	1,038				0	174
14 X	VANGUARD REIT VIPER	922908853			1/22/2014	1/20/2015		76	67				0	9
15 X	VANGUARD REIT VIPER	922908853			1/22/2014	1/20/2015		522	398				0	124
16 X	VANGUARD REIT VIPER	922908853			1/22/2014	1/20/2015		2,521	790				0	1,731
17 X	WF ADV INDEX FUND-ADMIN	949753866			6/20/2014	1/20/2015		320	320				0	3
18 X	WFA CORE BD FDI #344	949753861			9/5/2014	10/21/2014		1,179	1,167				0	12
19 X	WFA CORE BD FDI #344	949753861			2/4/2011	10/21/2014		87	849				0	849
20 X	WFA CORE BD FDI #344	949753861			2/4/2011	10/28/2014		3,300	3,196				0	104
21 X	WFA CORE BD FDI #344	949753861			2/4/2011	1/20/2015		684	650				0	34
22 X	WFA CORE BD FDI #344	949753861			4/24/2014	1/20/2015		250	241				0	-9
23 X	DIAMOND HILL LONG SHORT	252645333			5/3/2010	10/21/2014		8,698	6,005				0	2,604
24 X	DIAMOND HILL LONG SHORT	252645333			10/8/2010	10/21/2014		462	317				0	145
25 X	DIAMOND HILL LONG SHORT	252645333			8/13/2012	10/21/2014		2,139	1,654				0	485
26 X	DODGE & COX INCOME FD CO	256210105			9/5/2014	10/21/2014		1,366	1,367				0	-1
27 X	DODGE & COX INCOME FD CO	256210105			5/9/2013	10/21/2014		374	374				0	-127
28 X	DODGE & COX INCOME FD CO	256210105			5/9/2013	10/26/2014		3,322	3,360				0	20
29 X	DODGE & COX INCOME FD CO	256210105			5/9/2013	1/23/2015		361	362				0	-35
30 X	DIREITHAUS ACTIVE INCOME F	262028855			10/1/2013	1/20/2015		3,379	3,477				0	-98
31 X	DIREITHAUS ACTIVE INCOME F	262028855			8/13/2012	1/20/2015		2,159	2,169				0	4
32 X	EATON VANCE GLOBAL MACH	277923728			7/11/2013	10/21/2014		5,088	5,215				0	8
33 X	EATON VANCE GLOBAL MACH	277923728			1/24/2014	10/21/2014		3,097	3,117				0	-20
34 X	WELLS FARGO ADV INTL BON	949916582			6/10/2015	2/23/2016		233	268				0	-35
35 X	WELLS FARGO ADV INTL BON	949916582			6/10/2015	6/10/2015		4,101	4,633				0	-532
36 X	WF ADV SHORT-TERM BOND	949917652			6/20/2014	6/20/2015		600	600				0	0
37 X	WF ADV SHORT-TERM BOND	949917652			1/24/2014	9/5/2014		1,422	1,418				0	4
38 X	WF ADV SHORT-TERM BOND	949917652			10/11/2013	10/21/2014		1,485	1,477				0	8
39 X	WF ADV SHORT-TERM BOND	949917652			1/20/2015	1/14/2015		1,143	1,143				0	0
40 X	WF ADV SHORT-TERM BOND	949917652			10/11/2013	1/20/2015		1,951	1,951				0	0

Part I, Line 16b (990-PF) - Accounting Fees

	1,079	0	0	1,079
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	1,079			1,079

Part I, Line 18 (990-PF) - Taxes

		825	223	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	223	223		
2	PY EXCISE TAXES PAID	145			
3	ESTIMATED EXCISE TAXES PAID	457			

Part I, Line 23 (990-PF) - Other Expenses

		74	0	0	74
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	74			74

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	DODGE & COX INCOME FD COM #147			29,528	29,044
2	PIMCO FOREIGN BD FD USD H-INST #103			7,107	7,052
3	T ROWE PRICE BLUE CHIP GRWTH #93			31,121	46,532
4	TEMPLETON FOREIGN FD - ADV #604			30,204	32,268
5	PRINCIPAL GL MULT STRAT-INST #4684			5,677	5,754
6	WF ADV INDEX FUND-ADMIN #88			8,756	14,914
7	MERGER FUND-INST #301			5,580	5,580
8	ARTISAN MID CAP FUND-INS #1333			18,834	22,935
9	FD ADV EMER MKTS INC- CL I #607			8,588	8,325
10	INVESTCO INTL GROWTH-Y #8516			26,947	31,599
11	DREYFUS EMG MKT DEBT LOC C-I #6083			15,658	13,201
12	DRIEHAUS ACTIVE INCOME FUND			5,509	5,482
13	JP MORGAN MID CAP VALUE-I #758			14,360	22,007
14	ASG GLOBAL ALTERNATIVES-Y #1993			11,243	11,057
15	WELLS FARGO ADV INTL BOND-IS #4705			7,978	7,123
16	WFA CORE BD FD-I #944			29,000	30,512
17	WELLS FARGO ADV EMG MK E-INS #4146			28,300	27,778
18	WF ADV C & B LARGE CAP VAL-I #1868			27,195	44,089
19	VANGUARD REIT VIPER			6,130	16,581
20	AQR MANAGED FUTURES STR-I #15213			10,566	10,635
21	WELLS FARGO ADV SP S/C VA-IS #4143			8,937	11,252
22	VANGUARD FTSE EMERGING MARKETS E			5,237	9,280
23	WF ADV SHORT-TERM BOND FUND-#310			34,743	35,067
24	T ROWE PRICE INST FLOAT RATE #170			8,999	8,862
25	SPDR DJ WILSHIRE INTERNATIONAL REA			13,410	18,795
26	WELLS FARGO ADV HI INC-INS #3110			18,648	18,823
27	WFA SMALL COMPANY GROWTH -#3162			8,214	11,832
28	NEUBERGER BERMAN LONG SH-INS #183			19,588	19,800
29	CREDIT SUISSE COMM RET ST-I #2156			28,472	22,120

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	73
2	MUTUAL FUND TIMING DIFFERENCE	2	196
3	PY RETURN OF CAPITAL ADJUSTMENT	3	266
4	Total	4	535

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount									
Long Term CG Distributions		10,128		0		77,228		0	
Short Term CG Distributions		0		0		0		0	
Description of Property Sold	CL/SP #	Acquisition Date	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus	Adjusted Basis as of 12/31/69
1 MERGER FD SH BEN INT #250	589,501,08	7/11/2013	8/07/2014	4/00	0	0	0	5,108	103
2 MERGER FD SH BEN INT #250	589,501,08	5/3/2010	8/07/2014	5,274	0	0	0	39	2
3 MERGER FD SH BEN INT #250	589,501,08	1/24/2014	1/20/2015	640	0	0	0	658	-16
4 MERGER FUND-INST #301	589,502,07	5/3/2010	1/20/2015	1,987	0	0	0	1,982	-5
5 MERGER FUND-INST #301	589,502,07	7/11/2013	1/20/2015	431	0	0	0	436	-5
6 JAS GLOBAL ALTERNATIVES-V #1993	638,727,845	8/26/2014	1/20/2015	472	0	0	0	478	-6
7 NEUBERGER BERNARD LONG-TERM INS #4	841,381,609	8/26/2014	1/20/2015	651	0	0	0	624	27
8 NEUBERGER BERNARD #688	870,551,072	4/24/2014	1/21/2014	9,357	0	0	0	8,959	420
9 NUVEEN HIGH YIELD MUNI BDR #1888	870,551,072	4/24/2014	1/21/2014	9,357	0	0	0	8,959	420
10 PIMCO FOREIGN BD FD USD INST #11	693,391,082	8/11/2011	8/10/2014	710	0	0	0	680	30
11 PIMCO FOREIGN BD FD USD INST #11	693,391,082	8/11/2011	8/10/2015	4,586	0	0	0	4,662	-86
12 SPDR DJI WSHIRE INTERNATIONAL RI	784,631,263	7/11/2013	1/20/2015	432	0	0	0	414	18
13 VANGUARD RETI VIPSER	9,229,905,53	10/9/2013	1/21/2014	1,212	0	0	0	1,038	174
14 VANGUARD RETI VIPSER	9,229,905,53	1/22/2014	1/21/2014	76	0	0	0	67	9
15 VANGUARD RETI VIPSER	9,229,905,53	1/22/2014	1/20/2015	522	0	0	0	308	124
16 VANGUARD RETI VIPSER	9,229,905,53	7/21/2009	7/20/2015	2,521	0	0	0	790	1,731
17 WF ADV INDEX FUND-ADMIN #88	9,497,548,88	6/20/2014	1/20/2015	323	0	0	0	320	3
18 WFA CORE FD #894	9,497,548,88	9/5/2014	1/21/2014	1,179	0	0	0	1,167	12
19 WFA CORE FD #894	9,497,548,81	2/4/2011	1/21/2014	879	0	0	0	849	30
20 WFA CORE FD #894	9,497,548,81	2/4/2011	1/28/2014	3,300	0	0	0	3,196	104
21 WFA CORE FD #894	9,497,548,81	2/4/2011	1/28/2014	684	0	0	0	650	34
22 WFA CORE FD #894	9,497,548,81	4/24/2014	1/20/2015	250	0	0	0	241	9
23 DIAMOND HILL LONG-SHORT CL #1	252,84,583,33	5/21/2010	1/21/2014	8,609	0	0	0	6,005	2,604
24 DIAMOND HILL LONG-SHORT CL #1	252,84,583,33	10/8/2010	1/21/2014	452	0	0	0	317	145
25 DIAMOND HILL LONG-SHORT FD CL #	252,84,583,33	8/13/2012	1/21/2014	2,139	0	0	0	1,634	485
26 DODGE & COX INCOME FD COM #147	256,21,0105	9/5/2014	1/21/2014	1,366	0	0	0	1,367	-1
27 DODGE & COX INCOME FD COM #147	256,21,0105	5/9/2013	1/21/2014	374	0	0	0	374	0
28 DODGE & COX INCOME FD COM #147	256,21,0105	5/9/2013	1/28/2014	3,352	0	0	0	3,360	-8
29 DODGE & COX INCOME FD COM #147	256,21,0105	5/9/2013	1/29/2015	381	0	0	0	362	-1
30 DRIEHLAS ACTIVE INCOME FUND	262,02,885,55	10/11/2013	1/20/2015	3,379	0	0	0	3,477	-98
31 DRIEHLAS ACTIVE INCOME FUND	262,02,885,55	8/13/2012	1/20/2015	2,169	0	0	0	2,169	0
32 EATON VANCE GLOBAL MACRO - #806	277,92,3728	7/11/2013	1/21/2014	5,018	0	0	0	5,215	-127
33 EATON VANCE GLOBAL MACRO - #806	277,92,3728	1/24/2014	1/21/2014	3,097	0	0	0	3,117	-20
34 WELLS FARGO ADV INT'L BOND-D #470	9,498,955,082	2/4/2011	8/10/2015	233	0	0	0	268	35
35 WELLS FARGO ADV INT'L BOND-D #470	9,498,955,082	7/23/2010	8/10/2015	4,101	0	0	0	4,633	-532
36 MF ADV SHORT-TERM BOND FUND-H3	9,499,176,52	8/20/2014	9/5/2014	600	0	0	0	600	0
37 MF ADV SHORT-TERM BOND FUND-H3	9,499,176,52	10/1/2014	9/5/2014	1,422	0	0	0	1,418	4
38 MF ADV SHORT-TERM BOND FUND-H3	9,499,176,52	10/1/2013	1/21/2014	1,485	0	0	0	1,477	8
39 MF ADV SHORT-TERM BOND FUND-H3	9,499,176,52	1/24/2014	1/20/2015	1,143	0	0	0	1,145	-2
40 MF ADV SHORT-TERM BOND FUND-H3	9,499,176,52	1/11/2013	1/20/2015	1,951	0	0	0	1,951	0

Part VII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VIII, Line 1 (990-TFR) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	457
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	457