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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 07-01-2014 , and ending 06-30-2015

Name of foundation SOUTHERN OREGON LION		A Employer identification number 93-6042046
Number and street (or P O box number if mail is not delivered to street address) 228 N HOLLY	Room/suite	B Telephone number (see instructions) (541) 779-3653
City or town, state or province, country, and ZIP or foreign postal code MEDFORD, OR 97501		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,088,410	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	26,939			
	2 Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	12,582	12,582		
	4 Dividends and interest from securities.	13,431	13,431		
	5a Gross rents	60,202			
	b Net rental income or (loss) -18,373				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances	4,443			
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	4,443			
	11 Other income (attach schedule)	228			
	12 Total. Add lines 1 through 11	117,825	26,013		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	41,800			
	14 Other employee salaries and wages	9,718	8,758	960	
	15 Pension plans, employee benefits	5,233		5,024	209
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	10,600		10,600	
	c Other professional fees (attach schedule)				
	17 Interest	730		730	
	18 Taxes (attach schedule) (see instructions)	871		871	
	19 Depreciation (attach schedule) and depletion	31,062		25,234	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	76,684		74,654	2,030
	24 Total operating and administrative expenses.	176,698	0	125,871	3,199
	Add lines 13 through 23	21,233			21,233
	25 Contributions, gifts, grants paid.	197,931	0	125,871	24,432
	27 Subtract line 26 from line 12	-80,106			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		26,013		
	c Adjusted net income (if negative, enter -0-)				

Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	18,305	17,710	17,710
2	Savings and temporary cash investments			
3	Accounts receivable ► <u>11,613</u> Less allowance for doubtful accounts ► <u> </u>	26,294	11,613	11,613
4	Pledges receivable ► <u> </u> Less allowance for doubtful accounts ► <u> </u>			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ► <u> </u> Less allowance for doubtful accounts ► <u> </u>			
8	Inventories for sale or use	5,369	5,423	5,423
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ► <u> </u> Less accumulated depreciation (attach schedule) ► <u> </u>			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ► <u>1,479,278</u> Less accumulated depreciation (attach schedule) ► <u>706,343</u>	803,997	772,935	
15	Other assets (describe ► <u> </u>)	1,120,008	1,053,664	1,053,664
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,973,973	1,861,345	1,088,410
Liabilities				
17	Accounts payable and accrued expenses	723	1,779	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)	40,233	31,074	
22	Other liabilities (describe ► <u> </u>)	1,707	2,144	
23	Total liabilities (add lines 17 through 22)	42,663	34,997	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	1,931,310	1,826,348	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,931,310	1,826,348	
31	Total liabilities and net assets/fund balances (see instructions)	1,973,973	1,861,345	

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,931,310
2	Enter amount from Part I, line 27a	2	-80,106
3	Other increases not included in line 2 (itemize) ► <u> </u>	3	
4	Add lines 1, 2, and 3	4	1,851,204
5	Decreases not included in line 2 (itemize) ► <u> </u>	5	24,856
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,826,348

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
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1a

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	22,181	1,095,752	0 020243
2012	49,863	1,045,885	0 047675
2011	35,009	1,050,478	0 033327
2010	64,780	1,124,443	0 057611
2009	43,180	966,587	0 044673
2 Total of line 1, column (d).			2 0 203529
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 040706
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 1,095,752
5 Multiply line 4 by line 3.			5 44,604
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 260
7 Add lines 5 and 6.			7 44,864
8 Enter qualifying distributions from Part XII, line 4.			8 24,432

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	520
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	520
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	520
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	544
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	544
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 24 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	Yes
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	Yes
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OR	8a	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW LIONS ORG/NRVLIONS HTM</u>	13	Yes	
14	The books are in care of ► <u>SO OREGON LIONS SIGHT & HEARING CT</u> Telephone no ► <u>(541) 779-3653</u> Located at ► <u>228 N HOLLY STREET MEDFORD OR</u> ZIP +4 ► <u>97501</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here.	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► <u>20____, 20____, 20____, 20____</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	Yes
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u>20____, 20____, 20____, 20____</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i> <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 0
b	Average of monthly cash balances.	1b 0
c	Fair market value of all other assets (see instructions).	1c 1,112,439
d	Total (add lines 1a, b, and c).	1d 1,112,439
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 1,112,439
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 16,687
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 1,095,752
6	Minimum investment return. Enter 5% of line 5.	6 54,788

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a 24,432	
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 24,432	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 24,432	
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 24,432				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus	24,432			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	24,432			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.					
b Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.					
0					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
24,432	22,181	49,863	35,313	131,789	
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
24,432	22,181	49,863	35,313	131,789	
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
36,525	36,525	34,863		107,913	
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SOUTHERN OREGON LIONS SIGHT HEAR
228 N HOLLY STREET
MEDFORD, OR 97501
(541) 779-3653

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VARIOUS BENEFICIARIES 228 N HOLLY STREET MEDFORD, OR 97501			PATIENT CARE HEARING	6,932
VARIOUS BENEFICIARIES 228 N HOLLY STREET MEDFORD, OR 97501			PATIENT CARE VISUAL	14,301
Total			► 3a	21,233
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.	531110	-7,143	14	12,582	
b Not debt-financed property.	531110	-11,230	14	13,431	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					4,443
11 Other revenue a <u>LOW VISION CLINIC</u>					
b <u>HEARING CLINIC</u>			3	228	
c			3		
d					
e					
12 Subtotal Add columns (b), (d), and (e).		-18,373		26,241	4,443
13 Total. Add line 12, columns (b), (d), and (e).					12,311
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
10	SALES OF SPECIALTY ITEMS FOR THE HEARING AND SIGHT IMPAIRED PROVIDES AN ACCESSIBLE POINT OF PURCHASE FOR THOSE WHO MAY OTHERWISE HAVE DIFFICULTY IN OBTAINING SAID ITEMS

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of	1a(1)	No
(1) Cash.	1a(2)	No
(2) Other assets.		
b Other transactions	1b(1)	No
(1) Sales of assets to a noncharitable exempt organization.	1b(2)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(3)	No
(3) Rental of facilities, equipment, or other assets.	1b(4)	No
(4) Reimbursement arrangements.	1b(5)	No
(5) Loans or loan guarantees.	1b(6)	No
(6) Performance of services or membership or fundraising solicitations.	1c	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-11-12

* * * * *

Signature of officer or trustee

Date

Titl

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name STEPHEN S SMITH	Preparer's Signature	Date 2015-11-13	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00028747
	Firm's name ► STEPHEN S SMITH CPA			Firm's EIN ► 93-0845065	
	Firm's address ► 244 S GRAPE ST MEDFORD, OR 975013124			Phone no (541) 773-7077	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WYLIE JOHNSON 228 N HOLLY MEDFORD, OR 97501	VICE CHAIRMA 10 00	0	0	0
MARY STANSELL 228 N HOLLY MEDFORD, OR 97501	TREASURER 10 00	0	0	0
GLORIANNIA C COOPER 228 N HOLLY MEDFORD, OR 97501	EXEC DIRECT 40 00	41,800	0	0
CHERYL JOHNSON 228 N HOLLY MEDFORD, OR 97501	SECRETARY 10 00	0	0	0
CHUCK MCGILVRARY 228 N HOLLY MEDFORD, OR 97501	CHAIRMAN 10 00	0	0	0

TY 2014 Accounting Fees Schedule

Name: SOUTHERN OREGON LION

EIN: 93-6042046

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	10,600		10,600	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: SOUTHERN OREGON LION

EIN: 93-6042046

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LIONS COTTAGES	2003-06-30	408,000	113,336	S/L	39 0000	10,461		10,461	
HOLLY COURT APARTMENTS	1998-08-15	590,927	235,138	S/L	40 0000	14,773		14,773	
BUILDING-CENTER	1969-01-01	48,753	43,875	S/L	50 0000	975			
CENTER ADDITION	1980-01-01	105,820	90,460	S/L	40 0000	2,645			
CENTER ADDITION	1981-01-01	1,241	1,023	S/L	40 0000	31			
PAVING-CENTER	1983-01-01	3,500	3,500	S/L	10 0000				
ADA UPGRADE	1993-06-01	9,043	4,765	S/L	40 0000	226			
SLIDING DOOR	1998-06-01	1,450	580	S/L	40 0000	37			
ROOF	2002-12-09	18,500	10,715	S/L	20 0000	925			
LAND-HOLLY COURT	1995-03-15	40,000							
LAND-CENTER	1969-01-01	39,874							
LAND-LIONS COTTAGES	2000-10-27	38,000							
PARKING LOT	1995-07-01	20,562	20,562	S/L	15 0000				
TABLES-CENTER	1978-01-01	342	342	S/L	10 0000				
TABLE RACKS	1979-01-01	105	105	S/L	10 0000				
MISC EQUIPMENT-CENTER	1982-01-01	800	800	S/L	10 0000				
RECYCLE BIN 2	1996-12-01	2,700	2,700	S/L	10 0000				
FENCING-GRAPE STREET	1989-08-01	891	891	S/L	20 0000				
DRAPES	1979-01-01	331	331	S/L	10 0000				
RECYCLE BIN 1	1996-12-20	2,700	2,700	S/L	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
EQUIPMENT	1991-01-15	9,812	9,812	S/L	10 0000				
MAGIC CHEF REFRIGERATOR	1991-07-25	500	500	S/L	10 0000				
HOT POINT REFRIGERATOR	1991-09-04	449	449	S/L	10 0000				
STEEL CASE FILE CABINET	1991-10-01	111	111	S/L	10 0000				
RHEEM ELECTRIC WT/HT	1991-11-25	210	210	S/L	10 0000				
AS 14" WHITE TOILET	1992-01-27	257	257	S/L	10 0000				
COMPUTER-JUDITH	1992-10-19	1,499	1,499	S/L	6 0000				
PRINTER	1992-11-01	814	814	S/L	6 0000				
CHAIRS	1993-03-01	220	220	S/L	10 0000				
TYPEWRITER	1994-02-01	250	250	S/L	10 0000				
SOS ALARM CLOCK	1994-04-28	1,016	1,016	S/L	10 0000				
COMPUTER-DAMONTS 486	1995-03-28	1,440	1,440	S/L	6 0000				
AC-HEATING	1999-08-05	17,995	17,995	S/L	10 0000				
BPI COMPUTER SOFTWARE	1996-06-05	165	165	S/L	6 0000				
EQUIPMENT	1995-12-31	1,828	1,828	S/L	6 0000				
RECYCLE BIN 3	1997-02-25	2,700	2,700	S/L	10 0000				
RECYCLE BIN 4	1997-03-31	2,900	2,900	S/L	10 0000				
TELEPHONE SYSTEM	1998-05-20	2,909	2,909	S/L	10 0000				
COMPUTER-CHRISTINA	1997-12-31	1,606	1,606	S/L	6 0000				
RECYCLE BIN 8	1998-04-20	2,700	2,700	S/L	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RECYCLE BIN 6	1998-03-13	3,050	3,050	S/L	10 0000				
RECYCLE BIN 7	1998-03-13	3,050	3,050	S/L	10 0000				
RECYCLE BIN 8	1998-03-13	3,050	3,050	S/L	10 0000				
RECYCLE BIN 9	1998-05-01	3,050	3,050	S/L	10 0000				
RECYCLE BIN 10	1998-06-01	3,050	3,050	S/L	10 0000				
RECYCLE BIN 11	1998-06-01	3,050	3,050	S/L	10 0000				
DISHWASHER	1997-09-15	805	805	S/L	10 0000				
WHEELS FOR BINS	1998-06-22	1,429	1,429	S/L	10 0000				
WHEELS FOR BINS	1998-03-31	1,085	1,085	S/L	10 0000				
SIGNAGE FOR BINS	1998-05-13	399	399	S/L	10 0000				
RECYCLE BIN 12	1998-12-28	3,489	3,489	S/L	10 0000				
RECYCLE BIN 13	1998-12-15	3,050	3,050	S/L	10 0000				
RECYCLE BIN 14	1999-02-26	3,050	3,050	S/L	10 0000				
LIFT GATE	1998-09-02	1,775	1,775	S/L	10 0000				
WHEELS FOR BINS	1999-03-31	1,465	1,465	S/L	10 0000				
COPIER	1999-06-30	7,790	7,790	S/L	10 0000				
COMPUTER-SHERRIE	1998-07-15	1,545	1,545	S/L	6 0000				
WATER HEATER	1999-08-23	950	950	S/L	10 0000				
INSULATION	1999-08-26	1,050	1,050	S/L	10 0000				
FAX MACHINE	1999-08-17	170	170	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PRINTER	1999-09-14	1,130	1,130	S/L	5 0000				
VIDEO MAGNIFIER	1999-12-15	1,087	1,087	S/L	7 0000				
RECYCLE BINS-SHADY COVE	2000-03-13	2,700	2,700	S/L	10 0000				
VACUM	2000-02-16	238	238	S/L	7 0000				
SHED	2000-04-01	1,880	1,880	S/L	10 0000				
VISUAL LATEX	1979-01-01	2,030	2,030	S/L	10 0000				
SOUND SYSTEM	1993-05-01	1,568	1,568	S/L	6 0000				
COMPUTER-AMBER	1993-05-01	3,452	3,452	S/L	6 0000				
TDD MACHINE	1995-03-17	385	385	S/L	10 0000				
FM TRANSMITTER	1995-04-27	325	325	S/L	10 0000				
CCTV	1995-05-08	320	320	S/L	10 0000				
COMTEK FM TRANSMITTER	1995-05-16	462	462	S/L	10 0000				
EQUIPMENT	1995-06-30	205	205	S/L	10 0000				
CENTER EQUIPMENT	1996-06-30	3,092	3,092	S/L	10 0000				
TOSHIBA TV	1996-10-15	195	195	S/L	10 0000				
CVCL	1996-09-20	1,382	1,382	S/L	10 0000				
TYMPANOMETER	1998-04-30	2,483	2,483	S/L	10 0000				
CCTV	1998-01-28	1,377	1,377	S/L	10 0000				
FREEZER	2000-02-04	431	431	S/L	7 0000				
DOOR RECEYCLE BIN ASHLAND	1999-11-30	2,250	2,250	S/L	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
EARLY BIRD COMPUTER	2001-03-01	4,000	4,000	S/L	10 0000				
MONITORS (2)	2001-03-28	500	500	S/L	5 0000				
KENMORE ELECTRIC STOVE	2001-04-16	700	700	S/L	5 0000				
SHARP 32" TV	2001-02-07	400	400	S/L	5 0000				
ALADDIN ULTRA 17" CCTV	2001-08-09	1,107	1,107	S/L	5 0000				
SALAD BAR	2001-08-31	842	842	S/L	5 0000				
COMPUTER	2001-08-31	1,588	1,588	S/L	5 0000				
COPY MACHINE KM-3530-24	2003-10-09	8,932	8,932	S/L	5 0000				
GOODLIGHT MODEL A+ ACUITY CABINET	2011-07-15	995	597	S/L	5 0000	199			
EMERGENCY MEDICAL	2011-09-30	790	434	S/L	5 0000	158			
4-SCREENING AUDIOMETERS	2011-11-23	3,160	1,633	S/L	5 0000	632			

TY 2014 Land, Etc. Schedule**Name:** SOUTHERN OREGON LION**EIN:** 93-6042046

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS	1,361,404	706,343	655,061	
EQUIPMENT				
	117,874		117,874	

TY 2014 Mortgages and Notes Payable Schedule

Name: SOUTHERN OREGON LION

EIN: 93-6042046

Total Mortgage Amount:

Item No.	1
Lender's Name	HOLLY COURT APARTMENTS
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	31,074
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2014 Other Assets Schedule

Name: SOUTHERN OREGON LION**EIN:** 93-6042046

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CHRISTOPHER TRUST	571,660	545,648	545,648
HUNTER TRUST	64,293	35,733	35,733
NELSON CORSON TRUST	484,055	472,283	472,283

TY 2014 Other Decreases Schedule

Name: SOUTHERN OREGON LION**EIN:** 93-6042046

Description	Amount
UNREALIZED LOSSES	24,856

TY 2014 Other Expenses Schedule

Name: SOUTHERN OREGON LION

EIN: 93-6042046

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LION'S COURT APARTMENTS				
CONTRACT LABOR	56			
INSURANCE	696			
SALARIES	4,184			
PAYROLL TAXES & BENEFITS	1,683			
PROPERTY MANAGEMENT	1,920			
REPAIRS & MAINTENANCE	6,677			
UTILITIES	3,411			
EDUCATION & TRAINING	17			
SUPPLIES	90			
TAXES & PERMITS	45			
TRAVEL & MEALS	235			
HOLLY COURT APARTMENTS				
CONTRACT LABOR	300			
INSURANCE	1,650			
PROPERTY MANAGEMENT	3,840			
REPAIRS & MAINTENANCE	14,410			
UTILITIES	5,477			
EDUCATION & TRAINING	32			
SALARIES	5,107			
PAYROLL TAXES & BENEFITS	2,166			
SUPPLIES	218			
TRAVEL & MEALS	308			
EXPENSES				
ADVERTISING	1,129		876	253
EQUIPMENT				
INSURANCE	6,025		5,754	271
OTHER	769		733	36
REPAIRS & MAINTENANCE	2,226		2,226	
SUPPLIES	1,767		1,767	
TRAVEL & MEALS	1,586		416	1,170
UTILITIES	10,360		10,360	
EDUCATION & TRAINING	300			300

TY 2014 Other Income Schedule

Name: SOUTHERN OREGON LION**EIN:** 93-6042046

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LOW VISION CLINIC	228		

TY 2014 Other Liabilities Schedule

Name: SOUTHERN OREGON LION

EIN: 93-6042046

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED PAYROLL AND TAXES	1,707	2,144

TY 2014 Sales Of Inventory Schedule

Name: SOUTHERN OREGON LION

EIN: 93-6042046

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
RECYCLING	4,443		4,443

TY 2014 Taxes Schedule

Name: SOUTHERN OREGON LION**EIN:** 93-6042046

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HOLLY COURT APARTMENTS	89			
INDIRECT TAXES/LICENSES	782		782	