Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 07-01-2014 , and ending 06-30-2015

Name of foundation
RALPH HULL FOUNDATION

A Employer identification number
93-1247987

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 1084

B Telephone number (see instructions)
(541) 754-4944

City or town, state or province, country, and ZIP or foreign postal code
CORVALLIS, OR 97339

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 20,138,911

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	87,710	87,710		
	4	Dividends and interest from securities	91,025	91,025		
	5a	Gross rents	320,094	320,094		
	b	Net rental income or (loss) 168,923				
	6a	Net gain or (loss) from sale of assets not on line 10	-2,752,397			
	b	Gross sales price for all assets on line 6a 4,491,889				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-27,382			
	12	**Total.** Add lines 1 through 11	-2,280,950	498,829		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	23,000	11,500		11,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	13,365	8,485		4,880
	b	Accounting fees (attach schedule)	20,630	10,315		10,315
	c	Other professional fees (attach schedule)	45,122	43,622		1,500
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	21,539	3,199		1,010
	19	Depreciation (attach schedule) and depletion	132,854	115,889		
	20	Occupancy	36,682	2,593		34,089
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	41,985	38,634		3,351
	24	**Total operating and administrative expenses.** Add lines 13 through 23	335,177	234,237		66,645
	25	Contributions, gifts, grants paid	705,589			705,589
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,040,766	234,237		772,234
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-3,321,716			
	b	**Net investment income** (if negative, enter -0-)		264,592		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	1,691,344	712,548	712,548
2	Savings and temporary cash investments	1,386,960	2,193,264	2,193,264
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	1,240,000	1,240,000	1,240,000
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶	3,105,163		
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	798,264		
b	Investments—corporate stock (attach schedule)	4,191,808	4,744,938	4,582,898
c	Investments—corporate bonds (attach schedule)	1,260,000	1,639,525	1,640,497
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	336,825	291,470	274,755
14	Land, buildings, and equipment basis ▶ 7,233,072			
	Less accumulated depreciation (attach schedule) ▶ 1,039,480	6,326,446	6,193,592	7,836,000
15	Other assets (describe ▶)	939,450	939,450	1,658,949
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	21,276,260	17,954,787	20,138,911
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	250,000	250,000	
23	**Total liabilities** (add lines 17 through 22)	250,000	250,000	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	21,026,260	17,704,787	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	21,026,260	17,704,787	
31	**Total liabilities and net assets/fund balances** (see instructions)	21,276,260	17,954,787	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,026,260
2	Enter amount from Part I, line 27a	2	-3,321,716
3	Other increases not included in line 2 (itemize) ▶	3	243
4	Add lines 1, 2, and 3	4	17,704,787
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,704,787

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICALLY TRADED SECURITIES	P	2013-07-01	2015-06-30
b	RTT NOTES	P	2011-07-26	2014-07-01
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,359,499		4,139,123	220,376
b			3,105,163	-3,105,163
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				220,376
b				-3,105,163
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-2,752,397
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	924,135	17,367,671	0 053210
2012	1,100,802	17,599,623	0 062547
2011	947,673	23,153,674	0 040930
2010	1,242,997	23,632,144	0 052598
2009	1,682,057	21,087,400	0 079766

2	**Total** of line 1, column (d).	2	0 289051
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 057810
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	18,179,682
5	Multiply line 4 by line 3.	5	1,050,967
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,646
7	Add lines 5 and 6.	7	1,053,613
8	Enter qualifying distributions from Part XII, line 4.	8	772,234

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,292
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	5,292
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,292
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	11,200		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	11,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,908
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 5,908 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NANCY HULL Telephone no ▶(541) 847-5711

Located at ▶PO BOX 1084 CORVALLIS OR ZIP+4 ▶97339

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	Yes	
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,014,652
b	Average of monthly cash balances	1b	2,526,445
c	Fair market value of all other assets (see instructions)	1c	8,915,433
d	**Total** (add lines 1a, b, and c)	1d	18,456,530
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	18,456,530
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	276,848
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,179,682
6	**Minimum investment return.** Enter 5% of line 5	6	908,984

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	908,984
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,292		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,292
3	Distributable amount before adjustments Subtract line 2c from line 1			3	903,692
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	903,692
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	903,692

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	772,234
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	772,234
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	772,234

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				903,692
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009. 353,998				
b From 2010. 85,576				
c From 2011.				
d From 2012. 232,715				
e From 2013. 66,898				
f Total of lines 3a through e.	739,187			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 772,234				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				772,234
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	131,458			131,458
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	607,729			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	222,540			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	385,189			
10 Analysis of line 9				
a Excess from 2010. . . . 85,576				
b Excess from 2011. . . .				
c Excess from 2012. . . . 232,715				
d Excess from 2013. . . . 66,898				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NANCY HULL
PO BOX 1084
CORVALLIS, OR 97339
(541) 754-4944

b The form in which applications should be submitted and information and materials they should include

WRITTEN LETTER OF REQUEST

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				705,589
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	87,710	
4 Dividends and interest from securities. . . .			14	91,025	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	168,923	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	-2,752,397	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a MISCELLANEOUS			1	855	
b FEDERAL TAX REFUND			1	5,447	
c IRS INTEREST PAID			1	7	
d ACORN - NON DEBT			24	-13,340	
e ACORN - DEBT	531120	-20,351			
12 Subtotal Add columns (b), (d), and (e). .		-20,351		-2,411,770	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 -2,432,121

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-11-30	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
LM SHELLY SOREM		2015-12-03		P00274078

Firm's name ▸ SPECTRUM CPA GROUP LLP

Firm's EIN ▸ 93-1303841

Firm's address ▸ 2358 NW KINGS BLVD PO BOX 905 CORVALLIS, OR 97339

Phone no (541) 752-4556

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NANCY HULL 25383 HWY 99W MONROE,OR 97456	TREASURER 3 00	3,500	0	0
HERBERT R HULL 24649 PARK ROAD MONROE,OR 97456	CHAIRMAN 4 00	3,500	0	0
TODD W NYSTROM 25674 CHERRY CREEK ROAD MONROE,OR 97456	DIRECTOR 2 00	3,000	0	0
CON LYNCH PO BOX 741 SALEM,OR 97304	DIRECTOR 2 00	4,000	0	0
DENNIS OLSON 1006 PLATEAU DRIVE DUNCONVILLE,TX 75116	DIRECTOR 1 00	1,000	0	0
EDWARD PARKER 27779 HELLS CANYON ROAD MONROE,OR 97456	DIRECTOR 1 00	4,000	0	0
NATHAN NYSTROM 303 NW 31ST STREET CORVALLIS,OR 97330	DIRECTOR 1 00	4,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS AND GIRLS CLUB-ALBANY 1215 HILL ST SE ALBANY, OR 97321			CAPITAL CAMPAIGN	50,000
BOYS AND GIRLS CLUB-CORVALLIS 1122 NW CIRCLE BLVD CORVALLIS, OR 97330			FUNDING SUMMER PROGRAM	10,000
COASTAL RANGE FOOD BANK PO BOX 573 BLODGETT, OR 97326			FOOD BANK	500
COMMUNITY OUTREACH INC 865 NW REIMAN AVENUE CORVALLIS, OR 97330			GENERAL FUND/ FOOD SHARE	10,000
FAMILY BUILDING BLOCKS 2425 LANCASTER DRIVE NE SALEM, OR 97305			CHILD DEVELOPMENT	35,000
FRIENDS OF CHILDREN 44 NE MORRIS ST PORTLAND, OR 97212			FUNDING CAMP FRIENDS PROGRAM	7,500
GRACE CENTER 435 NW 21ST ST CORVALLIS, OR 97330			EQUIPMENT	9,478
HOOPLA ASSOCIATION PO BOX 127 SALEM, OR 973080127			GENERAL PROGRAMS	25,000
JACKSON STREET YOUTH SHELTER INC 555 NW JACKSON STREET CORVALLIS, OR 97330			SHELTER SUPPORT	5,000
LATIN AMERICAN IND MINISTRIES PO BOX 2050 ORANGE, CA 92859			MISSION SUPPORT	72,345
LINN BENTON COMMUNITY COLLEGE 6500 PACIFIC BLVD SW ALBANY, OR 97321			SCHOLARSHIP SUPPORT	4,500
LINN COUNTY ANIMAL RESCUE PO BOX 2699 LEBANON, OR 97355			FACILITY IMPROVEMENTS	12,000
OREGON STATE UNIVERSITY 1500 SW JEFFERSON AVE CORVALLIS, OR 97331			EDUCATION	7,500
SALEM KEIZER EDUCATION FOUNDATION 841 SAGINAW STREET SE SALEM, OR 97302			HS MENTOR PROGRAM	42,000
SOUTH BENTON FOOD PANTRY 650 ORCHARD ST MONROE, OR 97456			FOOD SHARE	12,000
Total . . . . ▶ **3a**				705,589

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOUTH BENTON NUTRITION PROGRAM PO BOX 178 MONROE, OR 97456			FOOD SHARE	12,000
SOUTHSIDE YOUTH OUTREACH 2065 SE DEBORD ST CORVALLIS, OR 97333			SUMMER SCH/BOMB SQUAD/INTERNS/ACES	37,900
SPECIAL OLYMPICS OREGON 59001 SW MACADAM STE 200 PORTLAND, OR 97239			SUPPORT DEVELOPMENTALLY DISABLED	70,000
SU CAMINO INTERNATIONAL 2549 E CARAMILLO ST COLORADO SPRINGS, CO 80909			MISSION SUPPORT	47,200
TRILLIUM FAMILY SERVICES 229 4TH AVENUE SE ALBANY, OR 97321			FUNDING HOME FACILITY IMPROVEMENTS	25,000
UNITED WAY OF BENTON PO BOX 2499 CORVALLIS, OR 97339			HUMAN SERVICES NEEDS OF BENTON CO	80,000
WORLD OUTREACH MINISTRIES PO BOX B MARIETTA, GA 30061			EDUCATION	25,120
ALSEA COMMUNITY EFFORT PO BOX 7 ALSEA, OR 97324			CAPITAL IMPROVEMENT	3,700
ALSEA FOOD BANK 18080 HWY 34 ALSEA, OR 97324			FOOD SHARE	1,000
GEORGE FOX UNIVERSITY 414 NORTH MERIDIAN ST NEWBERG, OR 97132			SCHOLARSHIP SUPPORT	1,500
GOOD SAMARITAN HOSPITAL FOUNDATION 3600 SAMARITAN DR CORVALLIS, OR 97330			CAPITAL CAMPAIGN	50,000
LOVE IN THE NAME OF CHRIST PO BOX 270 CORVALLIS, OR 97339			PROGRAM SUPPORT	6,500
MARION POLK FOOD SHARE INC 1660 SALEM INDUSTRIAL DR SALEM, OR 973010374			FOOD SHARE	40,000
SAFEHAVEN HUMANE SOCIETY PO BOX 2018 ALBANY, OR 97321			EQUIPMENT	2,846
Total . . . . ▶ 3a				705,589

TY 2014 Accounting Fees Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION AND ACCOUNTING	20,630	10,315		10,315

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND- KINGS BLVD	2005-11-15	527,380							
BUILDING - KINGS BLVD	2005-11-15	1,048,446	230,748	S/L	39 0000	26,883	26,883		
TENANT IMPROVEMENTS	2007-04-16	3,620	665	S/L	39 0000	93	93		
HFH BUILDING	2008-02-14	604,420	99,761	S/L	39 0000	15,498	15,498		
TENANT IMPROVEMENTS	2009-05-13	13,517	1,791	S/L	39 0000	346	346		
TENANT IMPROVEMENTS	2009-05-25	10,786	1,406	S/L	39 0000	276	276		
LAND	2008-02-14	100,000							
LAND- PROF WAY RENTAL	2005-10-15	255,762							
BUILDING - PROF WAY RENTAL	2006-06-15	638,510	136,434	S/L	39 0000	16,372	16,372		
GATE - PROF WAY RENTAL	2004-08-26	2,000	2,000	200DB	7 0000				
3 COMPUTERS	2009-08-04	2,930	2,846	200DB	5 0000	84	84		
LAND- WALLA WALLA	2010-02-16	1,024,366							
BUILDING - WALLA WALLA	2010-02-16	2,079,774	233,308	S/L	39 0000	53,328	53,328		
TENANT IMPROVEMENTS-HFH BLDG	2010-12-17	117,385	10,535	S/L	39 0000	3,009	3,009		
OFFICE EQUIPMENT	1999-01-10	7,707	7,707	200DB	7 0000				
COMPUTER	2000-07-12	2,609	2,609	200DB	5 0000				
BUILDING	2004-09-03	661,632	166,115	S/L	39 0000	16,965			
SIGNS	2005-01-18	1,048	1,048	200DB	7 0000				
REFRIGERATOR & DISHWASHER	2004-07-29	753	753	200DB	7 0000				
COPIER	2007-03-27	8,900	8,900	200DB	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND PROFESSIONAL WAY	2004-09-03	121,527							

TY 2014 Investments Corporate Bonds Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BAIRD INVESTMENTS	1,639,525	1,640,497

TY 2014 Investments Corporate Stock Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITIZENS BANK STOCK	194,816	195,945
MUTUAL FUNDS AT RAYMOND JAMES	3,116,723	3,008,610
MUTUAL FUNDS AT UBS		
STOCKS AT USB	1,433,399	1,378,343

TY 2014 Investments - Other Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HINES RIET	AT COST	49,059	32,344
ACORN NW REAL ESTATE FUND I LP	AT COST	242,411	242,411

TY 2014 Land, Etc. Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS AND EQUIPMENT	5,204,037	1,039,480	4,164,557	5,595,740
LAND	2,029,035		2,029,035	2,240,260

TY 2014 Legal Fees Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEYS	13,365	8,485		4,880

TY 2014 Other Assets Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TIMBER AND LAND	939,450	939,450	1,658,949

TY 2014 Other Expenses Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMERCIAL REAL ESTATE				
MANAGEMENT FEES	24,838	24,838		
UTILTIES	4,009	4,009		
REPAIRS	7,539	7,539		
OFFICE EXPENSES	1,332	1,332		
PROPERTY TAXES	21,283	21,283		
ALLOCATION TO CHARITABLE ACTI	-23,719	-23,719		
EXPENSES				
OFFICE EXPENSES	2,838	1,419		1,419
MISCELLANEOUS	2,228	1,114		1,114
TRAVEL	1,637	819		818

TY 2014 Other Income Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	855		
FEDERAL TAX REFUND	5,447		
IRS INTEREST PAID	7		
ACORN - NON DEBT	-13,340		
ACORN - DEBT	-20,351		

TY 2014 Other Increases Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Description	Amount
PRIOR YEAR CHECK RETURNED	243

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TY 2014 Other Liabilities Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Description	Beginning of Year - Book Value	End of Year - Book Value
DEPOSIT FROM HABITAT FOR HUMANITY	250,000	250,000

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TY 2014 Other Notes/Loans Receivable Long Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
RTT CORPORATION	NONE	1,136,967				SERIES OF SHORT TERM NOTES	7 00 %	ASSETS OF CORP	WORKING CAP UNTIL LAWSUIT SETTLES		

TY 2014 Other Professional Fees Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	42,122	42,122		
SECRETARY	3,000	1,500		1,500

TY 2014 Other Receivables from Officers Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Travel Advance to Officers:

Item No.	1
Borrower's Name	NYSTROM LAND TIMBER LLC MARKS
Borrower's Title	
Original Amount of Loan	780000
Balance Due	380000
Date of Note	2008-05
Maturity Date	2018-05
Repayment Terms	DUE AS TIMBER IS CUT
Interest Rate	0.0489
Security Provided by Borrower	TIMBER & LAND
Purpose of Loan	INHERITED VIA TRUST ADMINISTRATION
Description of Lender Consideration	
Consideration FMV	380000

Item No.	2
Borrower's Name	NYSTROM LAND TIMBER LLC COOK
Borrower's Title	
Original Amount of Loan	860000
Balance Due	860000
Date of Note	2009-01
Maturity Date	2018-12
Repayment Terms	DUE AS TIMBER IS CUT
Interest Rate	0.0206
Security Provided by Borrower	TIMBER & LAND
Purpose of Loan	INHERITED VIA TRUST ADMINISTRATION
Description of Lender Consideration	
Consideration FMV	860000

TY 2014 Taxes Schedule

Name: RALPH HULL FOUNDATION

EIN: 93-1247987

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAXES	17,330			
STATE INCOME TAXES	1,010			1,010
PROPERTY TAXES ON INVESTMENT PRO	592	592		
FOREIGN TAXES PAID	2,607	2,607		