



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014**Open to Public Inspection**

For calendar year 2014 or tax year beginning

07/01, 2014, and ending

06/30, 2015

Name of foundation DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT		A Employer identification number 88-0427864
Number and street (or P O box number if mail is not delivered to street address) 800 SOUTHWOOD BLVD, SUITE 204		B Telephone number (see instructions) (775) 832-8314
City or town, state or province, country, and ZIP or foreign postal code INCLINE VILLAGE, NV 89451		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,821,229.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)		4,810,502.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		5.	5.		ATCH 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-1,134.			
b Gross sales price for all assets on line 6a 341,482.					
7 Capital gain net income (from Part IV, line 2)			278,660.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH. 2		396,683.		396,174.	
12 Total. Add lines 1 through 11		5,206,056.	278,665.	396,174.	
13 Compensation of officers, directors, trustees, etc.		0			
14 Other employee salaries and wages		2,580,036.		134,677.	2,445,359.
15 Pension plans, employee benefits		674,321.		32,436.	641,885.
16a Legal fees (attach schedule)		12,090.			12,090.
b Accounting fees (attach schedule)		39,600.			39,600.
c Other professional fees (attach schedule) [3]		399,622.		27,741.	371,881.
17 Interest OGDEN, UT.					
18 Taxes (attach schedule) (see instructions)					
19 Depreciation (attach schedule) and depletion		61,059.			
20 Occupancy		334,144.			137,976.
21 Travel, conferences, and meetings		330,853.		210,044.	120,809.
22 Printing and publications		18,931.			18,931.
23 Other expenses (attach schedule) ATCH. 4		387,663.	1,000.	-8,724.	385,730.
24 Total operating and administrative expenses. Add lines 13 through 23		4,838,319.	1,000.	396,174.	4,174,261.
25 Contributions, gifts, grants paid		488,540.			541,772.
26 Total expenses and disbursements. Add lines 24 and 25		5,326,859.	1,000.	396,174.	4,716,033.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-120,803.			
b Net investment income (if negative, enter -0-)			277,665.		
c Adjusted net income (if negative, enter -0-)					

662 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		199,175.	191,608.	191,608.	
	2	Savings and temporary cash investments		2,728.	3,215.	3,215.	
	3	Accounts receivable ▶					
		Less allowance for doubtful accounts ▶		838.			
	4	Pledges receivable ▶					
		Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶					
		Less allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges ATCH 5		2,550,186.	2,354,855.	2,354,855.	
	10 a	Investments - U.S. and state government obligations (attach schedule) . .					
	b	Investments - corporate stock (attach schedule)					
	c	Investments - corporate bonds (attach schedule)					
	Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶					
12		Investments - mortgage loans					
13		Investments - other (attach schedule)					
14		Land, buildings, and equipment basis ▶ 1,258,603.				ATCH 6	
		Less accumulated depreciation (attach schedule) ▶ 992,053.		227,181.	266,550.	266,550.	
15		Other assets (describe ▶ ATCH 7)		5,001.	5,001.	5,001.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,985,109.	2,821,229.	2,821,229.	
17		Accounts payable and accrued expenses		26,545.	29,038.		
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons . .					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ ATCH 8)		1,581,498.	1,535,928.		
	23	Total liabilities (add lines 17 through 22)		1,608,043.	1,564,966.		
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.	27	Capital stock, trust principal, or current funds				
		28	Paid-in or capital surplus, or land, bldg., and equipment fund				
		29	Retained earnings, accumulated income, endowment, or other funds . .		1,377,066.	1,256,263.	
		30	Total net assets or fund balances (see instructions)		1,377,066.	1,256,263.	
		31	Total liabilities and net assets/fund balances (see instructions)		2,985,109.	2,821,229.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,377,066.
2	Enter amount from Part I, line 27a	2	-120,803.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,256,263.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,256,263.

Form 990-PF (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	278,660.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	4,542,860.	290,371.	15.645020
2012	4,336,257.	279,899.	15.492220
2011	4,510,894.	257,153.	17.541674
2010	4,298,669.	258,918.	16.602434
2009	5,099,560.	435,385.	11.712760
2 Total of line 1, column (d)			2 76.994108
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 15.398822
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 414,774.
5 Multiply line 4 by line 3			5 6,387,031.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,777.
7 Add lines 5 and 6			7 6,389,808.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 4,716,033.

1	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	5,553.
2	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	2	
3	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	5,553.
4	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Add lines 1 and 2	5	5,553.
6	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
7	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
8	Credits/Payments		
9	2014 estimated tax payments and 2013 overpayment credited to 2014 6a		
10	Exempt foreign organizations - tax withheld at source 6b		
11	Tax paid with application for extension of time to file (Form 8868) 6c 6,000.		
12	Backup withholding erroneously withheld 6d		
13	Total credits and payments. Add lines 6a through 6d	7	6,000.
14	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	125.
15	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
16	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	322.
17	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	322.

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NV, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

12485S U575 2/8/2016 4:28:57 PM V 14-7.16

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.DAVIDSONINSTITUTE.ORG	13	X	
14	The books are in care of KARIN DIXSON Telephone no. 775-832-8314 Located at 800 SOUTHWOOD BLVD #204 INCLINE VILLAGE, NV ZIP+4 89451			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country 16	Yes	No	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 2a		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 2c		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b** ☒ X
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒ X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		458,660.	81,289.	0

Total number of other employees paid over \$50,000. ☐ **12**

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 11		194,262.
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 YOUNG SCHOLARS PROGRAM SEE STATEMENT B-1	691,127.
2 FELLOWS AWARD CEREMONY SEE STATEMENT B-2	371,305.
3 DAVIDSON ACADEMY SEE STATEMENT B-3	2,590,234.
4 THINK INSTITUTE PROGRAM SEE STATEMENT B-4	228,310.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,457.
b	Average of monthly cash balances	1b	392,633.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	421,090.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	421,090.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,316.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	414,774.
6	Minimum investment return. Enter 5% of line 5	6	20,739.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,716,033.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,716,033.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,716,033.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

12/28/1999

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	4,716,033.	4,542,860.	4,336,257.	4,510,894.	18,106,044.
d Amounts included in line 2c not used directly for active conduct of exempt activities	541,772.	548,743.	487,470.	504,748.	2,082,733.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	4,174,261.	3,994,117.	3,848,787.	4,006,146.	16,023,311.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	13,826.	9,679.	9,330.	8,572.	41,407.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

ATTACHMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ATCH 13

b The form in which applications should be submitted and information and materials they should include

PLEASE SEE OUR WEBSITE AT WWW.DAVIDSONGIFTED.ORG

c Any submission deadlines

PLEASE SEE OUR WEBSITE AT WWW.DAVIDSONGIFTED.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PLEASE SEE OUR WEBSITE AT WWW.DAVIDSONGIFTED.ORG

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATCH 14				
Total			3a	541,772.
b Approved for future payment				
YOUNG SCHOLARS GRANTS SEE ATTACHMENT 17				11,776.
FELLOWS AWARDS SEE ATTACHMENT 17				1,427,137.
Total			3b	1,438,913.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,134.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b ATCH 15 _____				509.	396,174.
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				-620.	396,174.
13 Total. Add line 12, columns (b), (d), and (e)					395,554.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2014▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT

Employer identification number

88-0427864

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization **DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT**Employer identification number
88-0427864**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT & JANICE DAVIDSON P.O. BOX 4300 INCLINE VILLAGE, NV 89450	\$ 3,435,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	ROBERT & JANICE DAVIDSON P.O. BOX 4300 INCLINE VILLAGE, NV 89450	\$ 342,616.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
3	TSE YING FOUNDATION 6965 EAGLE CREEK COURT RENO, NV 89519	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

88-0427864

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u> 2 </u>	19,066 SHARES OF VOLCANO CORP SECURITIES 	\$ <u> 342,616.</u>	<u> 01/28/2015 </u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
- - - -	 	\$ <u> </u>	<u> </u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
- - - -	 	\$ <u> </u>	<u> </u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
- - - -	 	\$ <u> </u>	<u> </u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
- - - -	 	\$ <u> </u>	<u> </u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
- - - -	 	\$ <u> </u>	<u> </u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
- - - -	 	\$ <u> </u>	<u> </u>

Name of organization DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT

Employer identification number

88-0427864

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
341,482.		19,066 SHARES OF VOLCANO CORP PROPERTY TYPE: SECURITIES 62,822.				D	VARIOUS 278,660.	02/03/2015
TOTAL GAIN (LOSS)							<u>278,660.</u>	

[illegible]

1000

[illegible]

Current-year amortization					

Description of Property

GENERAL DEPRECIATION

DEPRECIATION

DEPRECIATION															
Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me- thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
COMPUTER EQUIPMENT	11/15/2002	918	100.000			918	918	918	200DE	HY			5		
COMPUTER EQUIPMENT	12/31/2002	68,064	100.000			68,064	68,064	68,064	200DE	HY			5		
COMPUTER EQUIPMENT	04/19/2002	3,979	100.000			3,979	3,812	3,812	200DE	HY			5		
COMPUTER EQUIPMENT	06/14/2002	1,770	100.000			1,770	1,697	1,697	200DE	HY			5		
COPIER	01/08/2002	3,969	100.000			3,969	3,924	3,924	200DE	HY			5		
TELEPHONE SYSTEM	02/28/2002	1,949	100.000			1,949	1,927	1,927	200DE	HY			5		
TELEPHONE SYSTEM	08/23/2002	568	100.000			568	568	568	200DE	HY			5		
TELEPHONE SYSTEM	09/27/2002	590	100.000			590	590	590	200DE	HY			5		
TELEPHONE SYSTEM	12/06/2002	230	100.000			230	230	230	200DE	HY			5		
OFFICE FURNITURE	01/02/2002	19,633	100.000			19,633	19,506	19,506	200DE	HY			7		
OFFICE FURNITURE	02/28/2002	2,366	100.000			2,366	2,352	2,352	200DE	HY			7		
OFFICE EQUIPMENT	10/18/2002	157	100.000			157	157	157	200DE	HY			7		23
TENANT IMPROVEMENT	01/15/2002	902	100.000			902	287	310	SL	MM			39		
COMPUTER EQUIPMENT	01/10/2003	619	100.000			619	616	616	200DE	HY			5		
COMPUTER EQUIPMENT	05/02/2003	11,366	100.000			11,366	10,909	10,908	200DE	HY			5		
COMPUTER EQUIPMENT	05/23/2003	1,015	100.000			1,015	975	975	200DE	HY			5		
COMPUTER EQUIPMENT	08/15/2003	1,817	100.000			1,817	1,817	1,817	200DE	HY			5		
COMPUTER EQUIPMENT	09/30/2003	1,626	100.000			1,626	1,626	1,626	200DE	HY			5		
COMPUTER EQUIPMENT	12/19/2003	1,303	100.000			1,303	1,303	1,303	200DE	HY			5		
Less Retired Assets															
Subtotals															

Listed Property

[illegible]

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending accumulated amortization	Code	Life	Current-year amortization
TOTALS							

***Assets Retired**

-ISA

JSA
4X9024 1 000

134855 U575 2/8/2016 4:28 57 PM

V 14-7.16

Description of Property

GENERAL DEPRECIATION

DEPRECIATION

[illegible]

Listed Property

[illegible]

AMORTIZATION

Asset description	Date placed in service	Cost or basis		Accumulated amortization	Ending accumulated amortization	Code	Life	Current-year amortization
TOTAL \$								

***Assets Retired**

USA

JSA
4X9024 1 000

12485S U575 2/8/2016

4 28.57 PM

V 14-7 16

2014

88-0427864

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT

Description of Property

GENERAL DEPRECIATION

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
OFFICE FURNITURE	12/17/2004	156	100.000			156	156	156	200DB	HY			7		
OFFICE FURNITURE	12/23/2004	788	100.000			788	788	788	200DB	HY			7		
TENANT IMPROVEMENTS	12/23/2004	1,392	100.000			1,392	343	379	SL	MM			39		36
COMPUTER EQUIPMENT	02/15/2005	6,998	100.000			6,998	5,879	5,879	200DB	HY			5		
COMPUTER EQUIPMENT	05/15/2005	3,759	100.000			3,759	3,158	3,158	200DB	HY			5		
COMPUTER EQUIPMENT	08/16/2005	408	100.000			408	408	408	200DB	MQ			5		
COMPUTER EQUIPMENT	11/15/2005	6,717	100.000			6,717	6,717	6,717	200DB	MQ			5		
TELEPHONE SYSTEM	08/15/2005	1,186	100.000			1,186	1,186	1,186	200DB	MQ			5		
TELEPHONE SYSTEM	11/15/2005	4,674	100.000			4,674	4,674	4,674	200DB	MQ			5		
OFFICE FURNITURE	08/05/2005	758	100.000			758	758	758	200DB	MQ			7		
OFFICE FURNITURE	01/15/2005	5,546	100.000			5,546	4,867	4,867	200DB	HY			7		
OFFICE FURNITURE	05/15/2005	1,124	100.000			1,124	986	986	200DB	HY			7		
OFFICE FURNITURE	08/16/2005	146	100.000			146	146	146	200DB	MQ			7		
OFFICE FURNITURE	11/01/2005	679	100.000			679	679	679	200DB	MQ			7		
TENANT IMPROVEMENT	02/25/2005	2,089	100.000			2,089	563	617	SL	MM			39		54
COMPUTER EQUIP-DA	06/22/2006	4,419	100.000			4,419	4,419	4,419	200DB	MQ			5		
COMPUTER EQUIPMENT	01/15/2006	6,459	100.000			6,459	6,137	6,137	200DB	MQ			5		
COMPUTER EQUIPMENT	02/15/2006	268	100.000			268	255	255	200DB	MQ			5		
COMPUTER EQUIPMENT	03/15/2006	5,079	100.000			5,079	4,826	4,826	200DB	MQ			5		
Less Retired Assets															
Subtotals															

Listed Property

Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA

4X9024 1 000

124858 U575 2/8/2016

4:28.57 PM

V 14-7.16

GENERAL DEPRECIATION

DEPRECIATION

[illegible]

[illegible]

GENERAL DEPRECIATION

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	MA CRS class	Current-year expense	Current-year depreciation
COMPUTER SOFTWARE		29,325.	100.000			29,325			SL		3 000			
OFFICE EQUIPMENT	02/05/2014	3,611.	100.000			3,611	301	1,023.	SL		5 000			722
COMPUTER EQUIP-DA	12/36/2013	10,600	100.000			10,600.	1,060	3,180	SL		5 000			2,120
COMPUTER EQUIPMENT	12/15/2014	7,567	100.000			7,567		883	SL		5 000			883
COMPUTER EQUIPMENT	02/24/2015	3,000	100.000			3,000		200	SL		5 000			200.
COMPUTER SOFTWARE		56,025.	100.000			56,025			SL		3 000			
COMPUTER EQUIPMENT	05/20/2015	16,469	100.000			16,469		274.	SL		5 000			274.
COMPUTER EQUIP-DA	06/24/2015	9,570	100.000			9,570			SL		5 000			
COMPUTER EQUIP-DA	06/30/2015	7,798	100.000			7,798			SL		5 000			
Less Retired Assets														
Subtotals.		1,258,604				1,258,604	935,349	995,674.						60,326

Listed Property

[illegible]

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending accumulated amortization	Code	Life	Current-year amortization
TOTALS							

JSA

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND INCOME	5.	5.
TOTAL	<u>5.</u>	<u>5.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	ADJUSTED NET INCOME
TUITION AND FEES	390,416.	390,416.
YOUNG SCHOLARS STORE	3,148.	3,148.
OTHER REVENUE	2,610.	2,610.
REFUND OF EXCISE TAX	509.	
TOTALS	<u>396,683.</u>	<u>396,174.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING EXPENSES	399,622.	27,741.	371,881.
TOTALS	<u>399,622.</u>	<u>27,741.</u>	<u>371,881.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INSURANCE	34,537.			34,537.
OFFICE EXPENSE	28,839.	1,000.		27,839.
RECRUITING	1,996.			1,996.
OFFICE SUPPLIES	43,365.		20,163.	23,202.
POSTAGE	6,948.			6,948.
TELEPHONE	19,224.			19,224.
COMPUTER EXPENSE	58,320.			58,320.
MISCELLANEOUS EXPENSE	3,024.			3,024.
REPAIRS & MAINTENANCE	3,218.			3,218.
EDUCATIONAL EXPENSES	160,062.			160,062.
ADMINISTRATIVE & FACULTY EXP	28,130.			28,130.
ACCURAL TO CASH ADJUSTMENT			-28,887.	-9,657.
REDUCTION TO ANI EXPENSES				28,887.
TOTALS	387,663.	1,000.	-8,724.	385,730.

ATTACHMENT 5FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID RENT	2,354,018.	2,354,018.
OTHER PREPAIDS	837.	837.
TOTALS	<u>2,354,855.</u>	<u>2,354,855.</u>

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT
ATTACHMENT 6 (CONT'D)

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS
COMPUTER EQUIPMENT	M5	180.		180.		180.	
COMPUTER EQUIPMENT	M5	918.		918.		918.	
COMPUTER EQUIPMENT	M5	68,064.		68,064.		68,064.	
COMPUTER EQUIPMENT	M5	3,979		3,979.		3,812.	
COMPUTER EQUIPMENT	M5	1,770		1,770.		1,697.	
COPIER	M5	3,969.		3,969.		3,924.	
TELEPHONE SYSTEM	M5	1,949.		1,949		1,927	
TELEPHONE SYSTEM	M5	568.		568		568.	
TELEPHONE SYSTEM	M5	590.		590.		590	
TELEPHONE SYSTEM	M5	230		230.		230	
OFFICE FURNITURE	M7	19,633.		19,633.		19,506.	
OFFICE FURNITURE	M7	2,366		2,366.		2,352	
OFFICE EQUIPMENT	M7	157.		157		157.	
TENANT IMPROVEMENT	M39	902.		902.		287	23
COMPUTER EQUIPMENT	M5	619.		619.		616.	
COMPUTER EQUIPMENT	M5	11,366.		11,366		10,908	
COMPUTER EQUIPMENT	M5	1,015		1,015.		975.	
COMPUTER EQUIPMENT	M5	1,817		1,817.		1,817.	

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

FIXED ASSET DETAIL ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING			ENDING		
		BALANCE	ADDITIONS	DISPOSALS	BALANCE	DISPOSALS	BALANCE
COMPUTER EQUIPMENT	M5	1,626.			1,626.		1,626.
COMPUTER EQUIPMENT	M5	1,303.			1,303.		1,303.
SOFTWARE UPGRADE	M3	38,297.			38,297.		38,297.
SHREDDER	M5	193.			193.		193.
SHREDDER	M5	193.			193.		193.
TELEPHONE SYSTEM	M5	230			230		230.
TELEPHONE SYSTEM	M5	230			230.		230.
TELEPHONE SYSTEM	M5	649.			649.		623.
OFFICE FURNITURE	M7	139.			139.		136.
OFFICE FURNITURE	M7	157.			157.		149
COMPUTER EQUIPMENT	M5	1,767.			1,767		1,725.
COMPUTER EQUIPMENT	M5	460.			460.		426.
COMPUTER EQUIPMENT	M5	1,323.			1,323.		1,323.
COMPUTER EQUIPMENT	M5	7,175			7,175.		7,175.
COMPUTER EQUIPMENT	M5	4,102			4,102.		4,102.
COMPUTER EQUIPMENT	M5	1,268.			1,268.		1,268.
COPY/OFFICE MACHIN	M5	486.			486.		474.
COPY/OFFICE MACHIN	M5	106.			106.		106.

ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
TELEPHONE SYSTEM	M5	138.			138	138			138
OFFICE FURNITURE	M7	411.			420	411.			411
OFFICE FURNITURE	M7	32,691			32,691	32,691			32,691
OFFICE FURNITURE	M7	156.			156	156			156
OFFICE FURNITURE	M7	788.			788.	788			788.
TENANT IMPROVEMENTS	M39	1,392			1,392	343.	36.		379
COMPUTER EQUIPMENT	M5	6,998.			6,998.	5,879.			5,879.
COMPUTER EQUIPMENT	M5	3,759.			3,759.	3,158			3,158
COMPUTER EQUIPMENT	M5	408.			408.	408.			408.
COMPUTER EQUIPMENT	M5	6,717.			6,717.	6,717.			6,717
TELEPHONE SYSTEM	M5	1,186.			1,186.	1,186.			1,186
TELEPHONE SYSTEM	M5	4,674.			4,674	4,674.			4,674
OFFICE FURNITURE	M7	758.			758.	758.			758
OFFICE FURNITURE	M7	5,546			5,546.	4,867.			4,867
OFFICE FURNITURE	M7	1,124.			1,124	986			986
OFFICE FURNITURE	M7	146.			146	146.			146.
OFFICE FURNITURE	M7	679.			679.	679			679
TENANT IMPROVEMENT	M39	2,089.			2,089.	563.	54.		617.

ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

ACCUMULATED DEPRECIATION DETAIL

FIXED ASSET DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING			ENDING		
		BALANCE	ADDITIONS	DISPOSALS	BALANCE	DISPOSALS	BALANCE
COMPUTER EQUIP-DA	M5	4,419.			4,419.		4,419.
COMPUTER EQUIPMENT	M5	6,459.			6,459.		6,137
COMPUTER EQUIPMENT	M5	258			258.		255.
COMPUTER EQUIPMENT	M5	5,079.			5,079.		4,826.
COMPUTER EQUIPMENT	M5	5,678.			5,678.		5,678.
COPY/OFF MACHI DA	M5	5,105.			5,105.		5,105
TELEPHONE SYSTEM	M5	598.			598.		568
TELEPHONE SYSTEM	M5	600.			600.		600.
TELEPHONE SYSTEM	M5	90.			90.		90.
TELEPHONE SYSTEM	M5	7,154.			7,154.		7,154
OFFICE FURNITURE	M7	106.			106.		102
OFFICE FURNITURE	M7	5,620.			5,620		4,129
OFFICE FURN. DA	M7	29,658.			29,658.		29,658
OFFICE FURN DA	M7	2,694.			2,694		2,694
COMPUTER EQUIP DA	M5	4,575.			4,575		4,575.
COMPUTER EQUIP DA	M5	442.			442.		441
COMPUTER EQUIP DA	M5	5,456.			5,456.		5,456.
COMPUTER EQUIP DA	M5	19,135			19,135.		19,134

ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
OFFICE EQUIP DA	M5	1,399.			1,399	1,399.			1,399
OFFICE FURN DA	M7	590.			590.	590.			590.
COMPUTER EQUIPMENT	M5	2,915.			2,915.	2,915.			2,915
COMPUTER EQUIPMENT	M5	1,005.			1,005.	1,005.			1,005
COMPUTER EQUIPMENT	M5	1,367.			1,367	1,365.			1,365.
COMPUTER EQUIP DA	M5	72,426.			72,426	72,425			72,425.
COMPUTER EQUIP DA	M5	30,228.			30,228	30,228.			30,228.
COMPUTER EQUIP DA	M5	1,358.			1,358.	1,358.			1,358.
COMPUTER EQUIP DA	M5	1,194			1,194.	1,194.			1,194.
OFFICE EQUIP DA	M5	8,824.			8,824	8,824.			8,824
OFFICE EQUIP DA	M5	300.			300.	300.			300.
OFFICE EQUIPMENT	M5	39,504.			39,504	39,504.			39,504.
OFFICE FURN DA	M7	1,071.			1,071	1,071.			1,071.
OFFICE FURN DA	M7	1,000.			1,000	1,000.			1,000
TENANT IMPROVEMENT	M15	2,355			2,355	1,312.	139.		1,451.
TENANT IMPROVEMENT	M15	2,548			2,548.	1,419.	151.		1,570.
TENANT IMPROVEMENT	M15	2,050.			2,050.	1,143	121.		1,264
TENANT IMPROVEMENT	M15	2,189			2,189.	1,219.	129.		1,348.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING	ENDING	ENDING	BEGINNING	ENDING	ENDING
		BALANCE	BALANCE		BALANCE	BALANCE	
TENANT IMPROVEMENT	M15	6,584.	6,584.		3,666.	389	4,055
COMPUTER EQUIPMENT	M5	10,328.	10,328.		10,328.		10,328.
COMPUTER EQUIP DA	SL	1,654.	1,654.		1,654.		1,654
COMPUTER EQUIP DA	SL	63,039.	63,039.		63,039.		63,039
OFFICE EQUIP DA	SL	2,900.	2,900.		2,900.		2,900
OFFICE FURN DA	SL	1,574.	1,574.		1,574.		1,574
OFFICE FURN DA	SL	7,061.	7,061.		6,054.	1,007.	7,061.
COMPUTER EQUIPMENT	SL	32,680.	32,680.		32,680.		32,680
COMPUTER EQUIPMENT	SL	1,175.	1,175.		1,175		1,175
COMPUTER EQUIPMENT	SL	1,175.	1,175.		1,175.		1,175
OFFICE EQUIPMENT	SL	15,850.	15,850.		15,850.		15,850.
COMPUTER EQUIPMENT	SL	709	709		709.		709
COMPUTER EQUIPMENT	SL	2,986.	2,986		2,986.		2,986
COMPUTER EQUIPMENT	SL	3,116	3,116.		3,116		3,116.
COMPUTER EQUIPMENT	SL	26,066.	26,066		26,066		26,066
COMPUTER EQUIPMENT	SL	18,000	18,000		18,000		18,000
COMPUTER EQUIP-DA	SL	9,542.	9,542.		9,542.		9,542
COMPUTER EQUIP-DA	SL	1,330	1,330		1,330		1,330.
							ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL					
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING		ENDING		BEGINNING		ENDING	
		BALANCE	ADDITIONS	DISPOSALS	BALANCE	BALANCE	ADDITIONS	DISPOSALS	BALANCE
COMPUTER EQUIP-DA	SL	6,154.			6,154.	6,154			6,154.
FURNITURE-DA	SL	7,236.			7,236.	6,118	1,034		7,152.
FURNITURE-DA	SL	2,056.			2,056.	1,690	294.		1,984.
FURNITURE-DA	SL	533.			533.	424.	76.		500.
COMPUTER EQUIP-DA	SL	11,061.			11,061.	11,061.			11,061
COMPUTER EQUIPMENT	SL	3,357.			3,357.	3,355.	2.		3,357
COMPUTER EQUIPMENT	SL	1,460.			1,460.	1,387.	73		1,460.
COMPUTER EQUIPMENT	SL	2,238.			2,238.	2,053.	185		2,238.
COMPUTER EQUIPMENT	SL	5,029.			5,029.	4,695.	334.		5,029.
SOFTWARE	SL	2,963.			2,963.	2,963.			2,963
TENANT IMPROV. DA	SL	9,643.			9,643.	2,626.	643.		3,269
AIR CONDITIONER	SL	1,833.			1,833	468.	122		590.
COMPUTER EQUIPMENT	SL	4,000			4,000.	2,667.	800.		3,467
COMPUTER EQUIPMENT	SL	4,000			4,000	2,667	800.		3,467
COMPUTER EQUIPMENT	SL	1,307.			1,307.	783.	261.		1,044
TENANT IMPROV. DA	SL	70,212.			70,212.	18,724	4,681		23,405
COMPUTER SOFTWARE	SL	2,000.			2,000.	1,667	333.		2,000
COMPUTER SOFTWARE	SL	1,200.			1,200.	967.	233.		1,200
									ATTACHMENT 6

ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COMPUTER SOFTWARE	SL	15,000.			15,000	10,417.	4,583.		15,000
COMPUTER EQUIP	SL	8,520.			8,520.	2,840.	1,704.		4,544.
COMPUTER SOFTWARE	SL	61,967.			61,967.	22,377	20,656		43,033
COMPUTER SOFTWARE	SL	3,847			3,847	1,923	1,282		3,205
COMPUTER SOFTWARE	SL	5,629.			5,629.	2,189	1,876.		4,065
OFFICE EQUIP-DA	SL	6,129.			6,129.	2,248	1,226.		3,474
COMPUTER EQUIPMENT	SL		14,442		14,442.		2,888.		2,888
COMPUTER SOFTWARE	SL	29,975.			29,975.	6,661.	9,992.		16,653.
COMPUTER SOFTWARE	SL		29,325.		29,325.				
OFFICE EQUIPMENT	SL	3,611.			3,611.	301.	722		1,023.
COMPUTER EQUIP-DA	SL	10,600			10,600	1,060	2,120.		3,180.
COMPUTER EQUIPMENT	SL		7,567.		7,567		883		883.
COMPUTER EQUIPMENT	SL		3,000.		3,000		200.		200
COMPUTER SOFTWARE	SL		56,025.		56,025				
COMPUTER EQUIPMENT	SL		16,469		16,469		274.		274
COMPUTER EQUIP-DA	SL		9,570.		9,570.				
COMPUTER EQUIP-DA	SL		7,798.		7,798.				
TOTALS		<u>1,114,408.</u>			<u>1,258,604.</u>	<u>935,348.</u>			<u>995,674.</u>
12485S U575	2/8/2016	4 28 57 PM	V 14-7.16						ATTACHMENT 6

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SECURITY DEPOSITS	5,001.	5,001.
TOTALS	<u>5,001.</u>	<u>5,001.</u>

ATTACHMENT 8FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
FELLOWS AWARD LIABILITY	1,427,137.
ACCRUED PAYROLL	108,791.
TOTALS	<u>1,535,928.</u>

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT

88-0427864

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KARIN DIXSON 800 SOUTHWOOD BLVD. SUITE 204 INCLINE VILLAGE, NV 89451	SECRETARY 5.00	0	0	0
ROBERT DAVIDSON 800 SOUTHWOOD BLVD. SUITE 204 INCLINE VILLAGE, NV 89451	TREASURER/BOARD MEMBER 1.50	0	0	0
MARK HERRON 800 SOUTHWOOD BLVD. SUITE 204 INCLINE VILLAGE, NV 89451	PRESIDENT/BOARD MEMBER 20.00	0	0	0
BRIAN KROLICKI 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0	0	0
ANNETTE WHITEMORE 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0	0	0
BRUCE JAMES 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0	0	0

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT

88-0427864

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MARC JOHNSON 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0	0	0
DALE ERQUIAGA 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0	0	0
TRACI DAVIS 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0	0	0
ROGER DAVIDSON 800 SOUTHWOOD BLVD. SUITE 204 INCLINE VILLAGE, NV 89451	BOARD MEMBER .50	0	0	0
GRAND TOTALS		0	0	0

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>
COLLEEN HARSIN 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	ACADEMY DIRECTOR 40.00	147,291.	21,078.
JULIE DUDLEY 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	DIR OF COMMUNICATION 40.00	103,500.	13,907.
ELIZABETH WALENTA 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	ACADEMY INSTRUCTOR 40.00	71,250.	21,078.
DAN CARTER 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	ACADEMY INSTRUCTOR 40.00	67,320.	12,613.
CARMEN GARCIA 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	CURRICULUM DIRECTOR 40.00	69,299.	12,613.
	TOTAL COMPENSATION	458,660.	81,289.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
DELISOFT 1100 NORTH MARKET BLVD #202 SACRAMENTO, CA 95834	DATABASE DESIGN	56,025.
AMPLIFY RELATIONS, INC. 140 WASHINGTON STREET RENO, NV 89503	PUBLIC RELATIONS	74,665.
HAWTHORNE EDUCATION LLC 430 SW 13TH AVE PORTLAND, OR 97205	DISTANCE LEARNING	63,572.
	TOTAL COMPENSATION	<u>194,262.</u>

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
YOUNG SCHOLARS GRANTS SEE ATTACHMENT 16			24,836.
FELLOWS AWARDS SEE ATTACHMENT 16			506,936
RENO PHILHARMONIC ASSOCIATION 925 RIVERSIDE DRIVE, SUITE 3 RENO, NV 89503	NONE PC	TO SUPPORT THE RENO PHILHARMONIC	10,000
TOTAL CONTRIBUTIONS PAID			541,772

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
TUITION INCOME					390,416.
YS STORE					3,148.
OTHER INCOME					2,610.
REFUND OF EXCISE TAX			01	509.	
TOTALS				509.	396,174.

Scholarships and Grants Paid in Fiscal Year Ended June 30, 2015

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Aggarwal, Arjun 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	7,254 00
Brakensiek, Joshua 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Bramante, Sofia 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Cardona, Ann 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	1,310 00
Chen, Sitan 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
DeBre, Isabel 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Harwick, Michael 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	1,000 00
Harwick, Michal 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	6,000 00
Hilliard, Kamden 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	2,931 00
Hughes, Coleman 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	14,290 00
Ishizuka, Ryota 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	12,500 00
Jagadeesan, Ravi 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	20,000 00
Krshnan, Ajay 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
LaGrassa, Alexandra 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Le, Tuong 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	2,559 49
Loh, Kyle 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	10,766 02
Marquez, Samantha 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor.	Educational Scholarship	50,000 00
Neugut, Yael Dana 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	20,475 15
Ng, Natalie 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	25,000 00

Scholarships and Grants Paid in Fiscal Year Ended June 30, 2015

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Parsons, Michael 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Popova, Lilia 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	12,500 00
Pulak, Thabit 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	14,134 53
Ragavender, Ritesh 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Rumker, Laune 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	17,135 00
Shah, Naomi 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	8,000 00
Simon, Elana 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor.	Educational Scholarship	25,000 00
Srinivasan, Anand 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Sriram, Vinay 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Stolyarov, Roman 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	8,019 00
Volz, Sara 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	26,758 00
Wang, Lucy 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	5,000 00
Wang, Shuyu 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	17,991 45
Wolf, Joshua 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Xu, Duolin 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	3,312 78
Yan, Michael 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	50,000 00
Anderson, Samuel 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Barry, Annabel 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Beeferman, Monica 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00

Scholarships and Grants Paid in Fiscal Year Ended June 30, 2015

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Brown, Beatrice 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Chin, Felix 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Cui, Brandon 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Jin, Andrew 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Khashayar, Sahar 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Kishore, Shashwat 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Kumar, Rishabh 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Li, Jack 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Liu, Charlie 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Pandya, Ruchi 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Pathak, Reesab 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Raju, Karthik 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Seong, Daniel 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Stratmann, Lucas 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Tandon, Tanay 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
Varma, Ashwin 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
von Abele, Julian 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	Educational Scholarship	250 00
TOTAL FELLOWS AWARDS:			\$ 506,936.42

Scholarships and Grants Paid in Fiscal Year Ended June 30, 2015

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Ammerman 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	2,120 00
Beltran 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	402 00
Brotherson 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	2,628 00
Burgo 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor.	To provide opportunities and support for profoundly gifted young people	373 00
Francis 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	175 00
Gonzalez 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	2,250 00
Greer 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	1,987 00
Hansen 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	1,124 00
Hayes 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	750 00
Himmerch 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	3,043 00
Hornback 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	238 00
Kolb 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor.	To provide opportunities and support for profoundly gifted young people	60 00
Maldonado 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	2,050 00
Manbeck-Mosig 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	2,386 00
Orlowski 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	225 00
Scott 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	400 00
Shastid 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	682 00
Szabat 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	967 04
Wilmerding 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	297 00

Scholarships and Grants Paid in Fiscal Year Ended June 30, 2015

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Wiltshire 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	1,168 00
Worden-Cloudt 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	910 42
Zink 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	100 00
Gaffud 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	500 00
TOTAL YOUNG SCHOLAR AWARDS:			24,835.46

Note: Due to our concern for each child's safety, personal addresses have intentionally been omitted. Should you have a legitimate need for this information, please write to the Institute and request it.

Scholarships and Awards Unpaid as of June 30, 2015

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Alt, Richard 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	9,807 77
Banerjee, Cheenar 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Bauerle, Matthew 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	21,700 00
Bennett, Michael 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	25,000 00
Boisvert, Scott 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	10,000 00
Broom, Joe 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	10,000 00
Chemparthi, Augustine 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Chen, Alexander 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	10,000 00
Chen, Eric 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Cohn-Thomas, August 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	25,000 00
Courtis, Alexandra 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	7,220 33
Dacuyan, Kyle 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	136 10
Davey, Neil 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Ding, Fengning 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	47,185 09
Ding, Valerie 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Fan, Yale 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	1,552 59
Ghoshal, Ankita 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Golowich, Noah 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	50,000 00
Harwick, Michael 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	1,642 60
He, Philip 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	17,000 00

Scholarships and Awards Unpaid as of June 30, 2015

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
He, Xiaoyu 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	10,000 00
Hilliard, Kamden 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	2,106 58
Hong, Grace 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	10,000 00
Hughes, Coleman 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	10,710 00
Ibeling, Duligur 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	792 00
Jagadeesan, Ravi 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	30,000 00
Janner, Michael 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Jin, Joy 9665 Gateway Dr , Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	25,000 00
Jolitz, Rebecca 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	3,764 00
Kaloustian, Heidi 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	8,379 55
Kanagaraj, Manoj 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	50,000 00
Kanangat, Smriti 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Keremane, Saumya 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Koire, Samantha 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Kosaraju, Vineet 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	10,000 00
Kramer, Todd 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	8,076 48
Kumar, Caleb 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Kurup, Deepika 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Kuszmaul, William 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Larson, Hannah 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	50,000 00

Scholarships and Awards Unpaid as of June 30, 2015

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Le, Tuong-Phi 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	7,440 51
Lee, Kevin 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	10,000 00
Lehmann, Meredith 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	25,000 00
Li, Harrison 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
McKeachie, Ian 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Meng, Yuqing 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	2,226 21
Miller, Jasmine 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	23,359 00
Munitz, Jazz 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	10,000 00
Ovsak, Gavin 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Pai, Sunil 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Pandya, Dhaivat 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	50,000 00
Pederson, Kailee 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Porter, Simone 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	5,000 00
Pulak, Thabit 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	10,865 47
Resmini, Emma 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Rumker, Laurie 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	7,865 00
Shinozuka, Kenneth 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	25,000 00
Shutthanandan, Swetha 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	50,000 00
Simpson, Sara 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	50,000 00
Song, Benjamin 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	25,000 00

Scholarships and Awards Unpaid as of June 30, 2015

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Steinberg, David 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Stolyarov, Roman 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	16,176 00
Tang, Oriana 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	25,000 00
Tian, Peter 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Ushikubo, Ray 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	50,000 00
Vemuri, Sreya 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	25,000 00
Volz, Sara 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	11,332 00
Wang, Emily 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	25,000 00
Wang, Jenny 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor.	Educational Scholarship	10,000 00
Wang, Lucy 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	7,800 00
Willner, Moshe 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Yount, Romi 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	10,000 00
Yu, Phillip 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	25,000 00
Zhai, Alice 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Fellows Award Program with no relationship to substantial contributor	Educational Scholarship	50,000 00
TOTAL FELLOWS: \$			1,427,137.28
Gonzalez 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	2,205 00
Greer 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor.	To provide opportunities and support for profoundly gifted young people	1,360 00
Hayes 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor.	To provide opportunities and support for profoundly gifted young people	90 00

Scholarships and Awards Unpaid as of June 30, 2015

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Himmerich 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	2,100 00
Johnson 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor.	To provide opportunities and support for profoundly gifted young people	300 00
Kogan 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	206 00
Laurianti 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor.	To provide opportunities and support for profoundly gifted young people	275 00
Laurianti 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	890 00
Maldonado 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor.	To provide opportunities and support for profoundly gifted young people	1,650 00
Tsepas Bucciero 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor.	To provide opportunities and support for profoundly gifted young people	1,520 00
Vance 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor	To provide opportunities and support for profoundly gifted young people	100 00
Wiltshire 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor.	To provide opportunities and support for profoundly gifted young people	875 00
Zink 9665 Gateway Dr., Reno, NV 89521	A gifted individual carefully selected to receive a scholarship through the Davidson Young Scholars Program with no relationship to substantial contributor.	To provide opportunities and support for profoundly gifted young people	205 00
TOTAL YOUNG SCHOLAR GRANTS: \$			11,776.00

Note: Due to our concern for each child's safety, personal addresses have intentionally been omitted. Should you have a legitimate need for this information, please write to the Institute and request it.

ATTACHMENT 13

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

DAVIDSON INSTITUTE FOR TALENT DEV.
9665 GATEWAY DRIVE, UNIT B
RENO, NV 89521

ATTACHMENT 12

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

ROBERT DAVIDSON
JANICE DAVIDSON

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

88-0427864

DAVIDSON INSTITUTE YOUNG SCHOLARS PROGRAM

Direct Charitable Activities

Expenses

The Davidson Institute Young Scholars Program is an individualized, intensive program for profoundly intelligent children. Each month during the year, all qualified applicants (between the ages of 5 and 16) are admitted into the Davidson Young Scholars Program. There is currently no limit on the number of Young Scholars selected each year.

To be eligible for the Davidson Young Scholars Program, applicants must demonstrate extreme intellectual precocity by one or more of the following measures:

A score in the top .001% of their age-peers in a particular domain, as measured by an intelligence or achievement test specified by the Institute (e.g., the Stanford-Binet Intelligence Scale).

Evidence of precocity as illustrated by demonstrating mastery of a significant amount of content in a particular domain, far beyond the norm for the child's age group.

Other demonstration of the ability to function at the level of a talented adult in a specific academic domain.

The Davidson Institute, the Young Scholar, and his/her parents work as partners to develop and implement an individualized plan for the Young Scholar. Young Scholars and their parents may also get together yearly at one of the Davidson Institute sponsored gatherings to connect with peers, share experiences, and learn from each other. Throughout the year, Young Scholar families stay connected with online seminars, private websites, chat rooms and list servers.

As of June 30, 2015, 2,841 Young Scholars and their parents were assisted through the Young Scholars Program.

Young Scholar Program expenses as of June 30, 2015 were:

\$691,126.56

STATEMENT B-1

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT
Form 990-PF, Part IX-A, Line 2
Summary of Direct Charitable Activities

88-0427864

DAVIDSON INSTITUTE FELLOWS AWARD SELECTION
and AWARD CEREMONY

Direct Charitable Activities

Expenses

The Davidson Institute Fellows Award Ceremony is a one-day event held in Washington, DC to recognize and honor young people selected as Davidson Fellows who will receive either a \$10,000, \$25,000 or \$50,000 scholarship commitment to further the development of their talent through attendance at an accredited academic institution of learning.

The purpose of this event is to recognize the outstanding achievements of highly intelligent young people who have demonstrated the development of their talents with a significant piece of work. This award program seeks to recognize and award the truly extraordinary in recognized areas of science, technology, mathematics, literature, philosophy, and music as well as "outside the box" ideas. Each submission must be a piece of original work recognized by experts in the field as "significant" and it must have the potential to make a positive contribution to society. Each submission is evaluated on its scope and quality, level of significance and the applicant's depth of knowledge and understanding of the work and the related domain area.

Once the independent team of judges, who are professionals with expertise in the domain areas submitted, have identified a small group of finalists, each finalist is named as a Davidson Fellow and receives either a \$10,000, \$25,000 or \$50,000 scholarship, as determined by the judges using the selection criteria. Individuals named as Davidson Fellows are then honored at an awards reception in Washington, DC. Travel and other hotel costs are paid by the Davidson Institute for Talent Development. Typically, 17 to 20 Davidson Fellows are selected each year. The Davidson Fellows Award is not a competition, but rather recognition of extraordinary achievement.

Davidson Fellows Award program expenses as of June 30, 2015 were:

\$371,304.82

DAVIDSON ACADEMY
Form 990-PF, Part IX-A, Line 3
Summary of Direct Charitable Activities

88-0427864

DAVIDSON ACADEMY

Direct Charitable Activities

Expenses

In furtherance of its objective to serve gifted youth, the Davidson Institute for Talent Development operates a tuition-free, public school for profoundly gifted middle and high school students. Davidson Academy is a "university school for profoundly gifted pupils" that was established pursuant to legislation enacted by the Nevada Legislature in 2005 (NRS chapter 392A). Davidson Academy is located on the campus of the University of Nevada, Reno and has an enrollment (as of Spring 2015) of 137 students. Students are admitted solely on the basis of meeting certain minimum criteria set forth in the Nevada statute. The majority of the students also participate in other programs of the Institute such as the Young Scholars program. Although designated as a public school, Davidson Academy will only receive less than one third of its operating budget from public sources (the state of Nevada).

Davidson Academy program expenses as of June 30, 2015 were:

\$2,590,234.45

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT
Form 990-PF, Part IX-A, Line 4
Summary of Direct Charitable Activities

88-0427864

DAVIDSON INSTITUTE THINK SUMMER INSTITUTE

Direct Charitable Activities

Expenses

The Davidson Institute THINK Summer Institute is a three-week residential summer program on the campus of the University of Nevada, Reno for 13- to 16-year-old profoundly gifted students, offering them the opportunity to access an extremely rigorous educational experience. THINK students are enrolled in university-level courses taught by University of Nevada professors and earn six transferable college credits. Participants stay in the university's residence hall, which is staffed by THINK program staff members 24 hours a day. Students share a room with other program participants.

The courses for the THINK Summer Institute are different every summer. Courses for 2014 included: Introduction to Computing, Introduction to Economics, Introduction to Language, Introduction to Statistics, Lifespan Human Development, and Physical Geography. All participants select two courses. This program runs for three-weeks each July.

To be eligible for the THINK Summer Institute, applicants must be 13 to 16 years old during the program and a United States citizen or permanent U.S. resident living in the United States. Applicants must submit a qualifying score (see eligibility criteria at www.DavidsonGifted.org/THINK) on the ACT or SAT. Visit the SAT (www.collegeboard.com) or ACT (www.actstudent.org) testing websites to register. There is a \$55 non-refundable application fee.

The goal is to keep tuition affordable and it is usually below the cost of comparable camps. The tuition of \$3,400 covers course credits, textbooks, room and board and the cost of the planned program activities. Additionally, participants are responsible for transportation to and from the program, and pocket money. Scholarships based on financial need are available.

THINK Summer Institute expenses as of June 30, 2015 were:

\$228,309.84