EXTENDED TO FEBRUARY 16, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014 , and ending JUN 30, 2015

| | | |
|---|---|---|
| Name of foundation<br>THE BRETZLAFF FOUNDATION, INC. | | A Employer identification number<br>88-0241424 |
| Number and street (or P O box number if mail is not delivered to street address)<br>165 WEST LIBERTY STREET | Room/suite<br>110 | B Telephone number<br>775-788-2000 |
| City or town, state or province, country, and ZIP or foreign postal code<br>RENO, NV 89501 | | C If exemption application is pending, check here ▶ [ ] |
| G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change | | D 1. Foreign organizations, check here ▶ [ ]<br>2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ] |
| H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ] |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 17,667,263. | J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ] |

**Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 213. | 213. | | STATEMENT 1 |
| | 4 Dividends and interest from securities | 345,509. | 345,509. | | STATEMENT 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 65,560. | | | |
| | b Gross sales price for all assets on line 6a 2,352,179. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 65,560. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | 1. | 1. | | STATEMENT 3 |
| | 12 **Total.** Add lines 1 through 11 | 411,283. | 411,283. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 130,000. | 65,000. | | 65,000. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees STMT 4 | 9,975. | 9,975. | | 0. |
| | c Other professional fees STMT 5 | 53,226. | 47,346. | | 5,880. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 6 | 12,350. | 9,626. | | 0. |
| | 19 Depreciation and depletion | 58. | 29. | | |
| | 20 Occupancy | 1,231. | 616. | | 615. |
| | 21 Travel, conferences, and meetings | 10,691. | 5,345. | | 5,346. |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 7 | 3,490. | 963. | | 2,528. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 221,021. | 138,900. | | 79,369. |
| | 25 Contributions, gifts, grants paid | 846,000. | | | 846,000. |
| | 26 **Total expenses and disbursements** Add lines 24 and 25 | 1,067,021. | 138,900. | | 925,369. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a Excess of revenue over expenses and disbursements | -655,738. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 272,383. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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| **Part II** Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only | | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|
| **Assets** 1 | Cash - non-interest-bearing | 1,735,092. | 4,323. | 4,323. |
| 2 | Savings and temporary cash investments | | 439,993. | 439,993. |
| 3 | Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| 4 | Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| 5 | Grants receivable | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| 7 | Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| 8 | Inventories for sale or use | | | |
| 9 | Prepaid expenses and deferred charges | | 11,876. | 11,876. |
| 10a | Investments - U.S. and state government obligations | | | |
| b | Investments - corporate stock STMT 9 | 1,369,807. | 2,898,421. | 2,898,421. |
| c | Investments - corporate bonds | | | |
| 11 | Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| 12 | Investments - mortgage loans | | | |
| 13 | Investments - other STMT 10 | 15,754,150. | 14,312,548. | 14,312,548. |
| 14 | Land, buildings, and equipment: basis ▶ 4,991. | | | |
| | Less accumulated depreciation STMT 8 ▶ 4,889. | 159. | 102. | 102. |
| 15 | Other assets (describe ▶ ) | | | |
| 16 | **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I) | 18,859,208. | 17,667,263. | 17,667,263. |
| **Liabilities** 17 | Accounts payable and accrued expenses | | | |
| 18 | Grants payable | | | |
| 19 | Deferred revenue | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 | Mortgages and other notes payable | | | |
| 22 | Other liabilities (describe ▶ ) | 4,361. | 0. | |
| 23 | **Total liabilities** (add lines 17 through 22) | 4,361. | 0. | |
| **Net Assets or Fund Balances** | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| 24 | Unrestricted | | | |
| 25 | Temporarily restricted | | | |
| 26 | Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31** | | | |
| 27 | Capital stock, trust principal, or current funds | 0. | 0. | |
| 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | 18,854,847. | 17,667,263. | |
| 30 | **Total net assets or fund balances** | 18,854,847. | 17,667,263. | |
| 31 | **Total liabilities and net assets/fund balances** | 18,859,208. | 17,667,263. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 18,854,847. |
| 2 | Enter amount from Part I, line 27a | 2 | -655,738. |
| 3 | Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT | 3 | 401. |
| 4 | Add lines 1, 2, and 3 | 4 | 18,199,510. |
| 5 | Decreases not included in line 2 (itemize) ▶ ADJUSTMENT TO MARKET VALUE | 5 | 532,247. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 17,667,263. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | | | | |
| b | SEE ATTACHED STATEMENT | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | 2,352,179. | | 2,286,619. | 65,560. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | 65,560. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 65,560.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2013 | 892,478. | 18,029,717. | .049500 |
| 2012 | 643,267. | 16,843,465. | .038191 |
| 2011 | 943,695. | 16,204,800. | .058236 |
| 2010 | 867,787. | 16,951,542. | .051192 |
| 2009 | 923,011. | 15,592,020. | .059198 |

| | | | |
|---|---|---|---|
| 2 | Total of line 1, column (d) | 2 | .256317 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .051263 |
| 4 | Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 | 4 | 17,949,072. |
| 5 | Multiply line 4 by line 3 | 5 | 920,123. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 2,724. |
| 7 | Add lines 5 and 6 | 7 | 922,847. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 925,369. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|---|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b | | 1 | 2,724. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 2,724. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 2,724. |
| 6 Credits/Payments: | | | |
| a 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a 14,600. | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | | 7 | 14,600. |
| 8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | | 8 | |
| 9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | 9 | |
| 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | 11,876. |
| 11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 11,876. **Refunded** ▶ | | 11 | 0. |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | 1b | | X |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NV | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | Line | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ MICHAEL J. MELARKEY Telephone no.▶775 788-2000

Located at ▶165 WEST LIBERTY #110, RENO, NV ZIP+4 ▶89501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

| | | Line | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Line | Yes | No |
|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☒ Yes ☐ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? | ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ____, ____, ____, ____ | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) | N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____ | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* | N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

**5a** During the year did the foundation pay or incur any amount to:

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | **5b** |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945-5(d).*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | **6b** | | X

*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | **7b** |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| MICHAEL J. MELARKEY<br>165 WEST LIBERTY STREET #110<br>RENO, NV 89501 | PRESIDENT<br>16.00 | 50,000. | 0. | 0. |
| DICK GILBERT<br>165 WEST LIBERTY STREET #110<br>RENO, NV 89501 | SECRETARY<br>8.00 | 40,000. | 0. | 0. |
| G. DAN MORGAN<br>165 WEST LIBERTY STREET #110<br>RENO, NV 89501 | TRUSTEE<br>8.00 | 40,000. | 0. | 0. |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services | ▶ | 0 |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. | |
| 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 17,560,058. |
| b | Average of monthly cash balances | 1b | 662,350. |
| c | Fair market value of all other assets | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 18,222,408. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 18,222,408. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 273,336. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 17,949,072. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 897,454. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | 897,454. |
| 2a | Tax on investment income for 2014 from Part VI, line 5 — 2a: 2,724. | | |
| b | Income tax for 2014. (This does not include the tax from Part VI.) — 2b: | | |
| c | Add lines 2a and 2b | 2c | 2,724. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 894,730. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 894,730. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 894,730. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 925,369. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 925,369. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 2,724. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 922,645. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|---|---|---|---|---|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 894,730. |
| 2 Undistributed income, if any, as of the end of 2014 | | | | |
| a Enter amount for 2013 only | | | 0. | |
| b Total for prior years: ____, ____, ____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2014: | | | | |
| a From 2009 46,479. | | | | |
| b From 2010 33,006. | | | | |
| c From 2011 145,363. | | | | |
| d From 2012 | | | | |
| e From 2013 20,114. | | | | |
| f Total of lines 3a through e | 244,962. | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 925,369. | | | | |
| a Applied to 2013, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2014 distributable amount | | | | 894,730. |
| e Remaining amount distributed out of corpus | 30,639. | | | |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 275,601. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 | 46,479. | | | |
| 9 **Excess distributions carryover to 2015** Subtract lines 7 and 8 from line 6a | 229,122. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2010 33,006. | | | | |
| b Excess from 2011 145,363. | | | | |
| c Excess from 2012 | | | | |
| d Excess from 2013 20,114. | | | | |
| e Excess from 2014 30,639. | | | | |

**Part XIV | Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| ASSISTANCE LEAGUE OF RENO SPARKS<br>1701 VASSAR ST<br>RENO, NV 89502 | NONE | PC | OPERATION SCHOOL BELL | 10,000. |
| BIG BROTHERS BIG SISTERS OF NORTHERN NEVADA<br>1300 FOSTER DR #210<br>RENO, NV 89509 | NONE | PC | OPERATIONAL SUPPORT | 20,000. |
| BOYS AND GIRLS CLUB OF MASON VALLEY<br>124 N MAIN ST<br>YERINGTON, NV 89447 | NONE | PC | THEATER PROJECT | 25,000. |
| BOYS AND GIRLS CLUB OF TRUCKEET MEADOWS<br>1270 FOSTER DRIVE<br>RENO, NV 89509 | NONE | PC | PROGRAM SUPPORT | 25,000. |
| BOYS AND GIRLS CLUB OF TRUCKEET MEADOWS<br>1270 FOSTER DRIVE<br>RENO, NV 89509 | NONE | PC | CAPITAL CAMPAIGN - FOSTER DRIVE | 50,000. |
| **Total** SEE CONTINUATION SHEET(S) | | | ▶ 3a | 846,000. |
| *b Approved for future payment* | | | | |
| NONE | | | | |
| **Total** | | | ▶ 3b | 0. |

**Part XVI-A** **Analysis of Income-Producing Activities**

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | Related or exempt function income |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 213. | |
| 4 Dividends and interest from securities | | | 14 | 345,509. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 14 | 1. | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 65,560. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 411,283. | 0. |

**13 Total.** Add line 12, columns (b), (d), and (e) 13 411,283.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B** **Relationship of Activities to the Accomplishment of Exempt Purposes**

| Line No ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 2/8/16 — Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| KIRK GARDNER, CPA | KIRK GARDNER, CPA | 02/03/16 | | P00225248 |

Firm's name ▶ EIDE BAILLY LLP — Firm's EIN ▶ 45-0250958

Firm's address ▶ 5441 KIETZKE LN, STE 150 RENO, NV 89511-2094 — Phone no. 775-689-9100

Form **990-PF** (2014)

423622 11-24-14

**Part IV** **Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | SCHWAB GABELLI | | | |
| b | WELLS FARGO SPECIAL | | | |
| c | CHARLES SCHWAB | | | |
| d | CHARLES SCHWAB | | | |
| e | CROSSCREEK FROM SCHEDULE K-1 | P | | |
| f | ENTRUST DIVERSIFIED 79.8788 SHARES | P | | |
| g | CAPITAL GAINS DIVIDENDS | | | |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 136,255. | | 126,691. | 9,564. |
| b | 59,370. | | 47,556. | 11,814. |
| c | 99,975. | | 100,001. | -26. |
| d | 1,507,876. | | 1,924,822. | -416,946. |
| e | 58,861. | | | 58,861. |
| f | 110,000. | | 87,549. | 22,451. |
| g | 379,842. | | | 379,842. |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---|---|---|---|---|
| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | | 9,564. |
| b | | | | 11,814. |
| c | | | | -26. |
| d | | | | -416,946. |
| e | | | | 58,861. |
| f | | | | 22,451. |
| g | | | | 379,842. |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 } | 2 | 65,560. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | 3 | N/A |

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05-01-14

## Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| FOOD BANK OF NORTHERN NEVADA<br>550 ITALY DR<br>MCCARRAN, NV 89434 | NONE | PC | OPERATIONAL SUPPORT | 20,000. |
| HAWAII JUSTICE FOUNDATION<br>810 RICHARDS ST #645<br>HONOLULU, HI 96813 | NONE | PC | ENDOWMENT/PROGRAMS | 200,000. |
| HIGH SIERRA INDUSTRIES<br>555 REACTOR WAY<br>RENO, NV 89502 | NONE | PC | BUILDING EXPANSION CAMPAIGN | 25,000. |
| NEVADA MILITARY SUPPORT ALLIANCE<br>985 DAMONTE RACH PARKWAY<br>RENO, NV 89521 | NONE | PC | PROGRAM SUPPORT | 5,000. |
| SAFE TALK FOR TEENS<br>6490 S MCCARRAN BLVD<br>RENO, NV 89509 | NONE | PC | OPERATIONAL SUPPORT | 25,000. |
| VOLUNTEERS OF AMERICA<br>315 RECORD ST #200<br>RENO, NV 89512 | NONE | PC | RESTART PROGRAM | 1,000. |
| TAHOE PYRAMID BIKEWAY<br>4790 CAUGHLIN PARKWAY #138<br>RENO, NV 89519 | NONE | PC | TRAIL BUILDING | 10,000. |
| BISHOP MANOGUE HIGH SCHOOL<br>110 BISHOP MANOGUE DRIVE<br>RENO, NV 89511 | NONE | PC | LACROSSE PROGRAM SUPPORT | 5,000. |
| MA KA HANA KA IKE<br>P.O. BOX 968<br>HANA, HI 96713 | NONE | PC | PROGRAM SUPPORT | 20,000. |
| TRUCKEE MEADOWS COMMUNITY COLLEGE<br>7000 DANDINI BLVD<br>RENO, NV 89512 | NONE | PC | SCHOLARSHIPS | 10,000. |
| **Total from continuation sheets** | | | | 716,000. |

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| UNIVERSITY OF NEVADA RENO FOUNDATION<br>MORRILL HALL /0162<br>RENO, NV 89557 | NONE | PC | CAPITAL CAMPAIGN/ACHIEVEMENT CENTER | 50,000. |
| UNVERSITY OF SAN FRANCISCO/SCHOOL OF LAW<br>FULTON STREET<br>SAN FRANCISCO, CA 94117 | NONE | PC | SCHOLARSHIP ENDOWMENT | 40,000. |
| ARTOWN<br>528 WEST FIRST STREET<br>RENO, NV 89503 | NONE | PC | SSUMMER FESTIVAL | 10,000. |
| CHURCHILL ARTS COUNCIL<br>600 SERPA PLACE<br>FALLON, NV 89406 | NONE | PC | OPERATIONAL SUPPORT | 10,000. |
| HANA ARTS<br>P.O. BOX 686<br>HANA, HI 96713 | NONE | PC | PROGRAM SUPPORT | 5,000. |
| HAWAII OPERA THEATRE<br>987 WAIMANU STREET<br>HONOLULU, HI 96814 | NONE | PC | EDUCATION PROGRAMS | 10,000. |
| HAWAII THEATRE CENTER<br>1130 BETHEL ST<br>HONOLULU, HI 96813 | NONE | PC | EDUCATION PROGRAMS | 60,000. |
| HONOLULU THEATRE FOR YOUTH<br>229 QUEEN EMMA SQUARE<br>HONOLULU, HI 96813 | NONE | PC | EDUCATION PROGRAMS | 20,000. |
| KNPB CHANNEL 5 PUBLIC BROADCASTING<br>1670 NORTH VIRGINIA STREET<br>RENO, NV 89503 | NONE | PC | OPERATIONAL SUPPORT/FUNDRASINNG EVENT | 20,000. |
| TERRY LEE WELLS NEVADA DISCOVERY MUSEUM<br>490 S. CENTER STREET<br>RENO, NV 89501 | NONE | PC | EXHIBITION | 50,000. |
| **Total from continuation sheets** | | | | |

## Part XV Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| NEVADA MUSEUM OF ART<br>160 W. LIBERTY ST<br>RENO, NV 89503 | NONE | PC | EXHIBITION | 50,000. |
| RENO CHAMBER ORCHESTRA<br>925 RIVERSIDE DRIVE SUITE 5<br>RENO, NV 89503 | NONE | PC | CONCERTO COMPETITION/CONCERT | 10,000. |
| RENO PHILHARMONIC ASSOCIATION<br>925 RIVERSIDE DRIVE SUITE 3<br>RENO, NV 89503 | NONE | PC | OPERATIONAL SUPPORT | 10,000. |
| WESTERN FOLKLIFE CENTER<br>501 RAILROAD ST #306<br>ELKO, NV 89801 | NONE | PC | EDUCATION PROGRAM/COWBOY POETRY | 10,000. |
| CARE CHEST OF SIERRA NEVADA<br>7910 N. VIRGINIA ST<br>RENO, NV 89506 | NONE | PC | EMERGENCY PRESCRIPTION PROGRAM | 20,000. |
| DOWN SYNDROME NETWORK OF NORTHERN NEVADA<br>1301 CORDONE AVE SUITE 1290<br>RENO, NV 89502 | NONE | PC | ICAN BIKE CAMP | 5,000. |
| NORTHERN NEVADA CHILDREN'S CANCER FOUNDATION<br>3550 BARRON WAY #5A<br>RENO, NV 89511 | NONE | PC | FAMILY ASSISTANCE FUND | 5,000. |
| RENO CANCER FOUNDATION<br>1155 MILL ST<br>RENO, NV 89502 | NONE | PC | PATIENT ASSISTANCE PROGRAM | 10,000. |
| | | | | |
| | | | | |
| **Total from continuation sheets** | | | | |

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| CROSSCREEK FROM SCHEDULE K-1 | 187. | 187. | |
| SCHWAB GABELLI | 16. | 16. | |
| WELLS FARGO | 3. | 3. | |
| WELLS FARGO SPECIAL | 7. | 7. | |
| TOTAL TO PART I, LINE 3 | 213. | 213. | |

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|---|---|
| CHARLES SCHWAB | 675,841. | 379,842. | 295,999. | 295,999. | |
| SCHWAB GABELLI | 17,003. | 0. | 17,003. | 17,003. | |
| WELLS FARGO SPECIAL | 32,507. | 0. | 32,507. | 32,507. | |
| TO PART I, LINE 4 | 725,351. | 379,842. | 345,509. | 345,509. | |

## FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| MISCELLANEOUS | 1. | 1. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 1. | 1. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING | 6,000. | 6,000. | | 0. |
| TAX PREPARATION | 3,975. | 3,975. | | 0. |
| TO FORM 990-PF, PG 1, LN 16B | 9,975. | 9,975. | | 0. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| J. HILDAHL | 5,880. | 0. | | 5,880. |
| BIDART & ROSS | 28,326. | 28,326. | | 0. |
| MANAGEMENT FEE | 19,020. | 19,020. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 53,226. | 47,346. | | 5,880. |

FORM 990-PF TAXES STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FOREIGN TAX | 9,626. | 9,626. | | 0. |
| FEDERAL EXCISE TAX | 2,724. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 12,350. | 9,626. | | 0. |

FORM 990-PF OTHER EXPENSES STATEMENT 7

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| BANK CHARGES | 14. | 7. | | 7. |
| CROSSCREEK FROM SCHEDULE K-1 | 844. | 844. | | 0. |
| SUPPLIES | 174. | 87. | | 88. |
| INSURANCE | 2,433. | 0. | | 2,433. |
| LICENSE | 25. | 25. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 3,490. | 963. | | 2,528. |

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

| DESCRIPTION | COST OR OTHER BASIS | ACCUMULATED DEPRECIATION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|---|
| OFFICE FURNITURE (50% INVESTMENT) | 1,949. | 1,947. | 2. | 2. |
| OFFICE FURNITURE (50% CHARITABLE) | 1,948. | 1,947. | 1. | 1. |
| COMPUTER (50% INVESTMENT) | 284. | 284. | 0. | 0. |
| COMPUTER (50% CHARITABLE) | 285. | 285. | 0. | 0. |
| PRINTER (50% INVESTMENT) | 116. | 116. | 0. | 0. |
| PRINTER (50% CHARITABLE) | 116. | 116. | 0. | 0. |
| COMPUTER (50% CHARITABLE) | 147. | 97. | 50. | 50. |
| COMPUTER (50% INVESTMENT) | 146. | 97. | 49. | 49. |
| TO 990-PF, PART II, LN 14 | 4,991. | 4,889. | 102. | 102. |

FORM 990-PF CORPORATE STOCK STATEMENT 9

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| CHARLES SCHWAB GABELLI | 1,462,128. | 1,462,128. |
| WELLS FARGO SPECIAL | 1,436,293. | 1,436,293. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 2,898,421. | 2,898,421. |

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| CHARLES SCHWAB MUTUAL FUNDS | COST | 12,304,164. | 12,304,164. |
| CROSSCREEK LIMITED PARTNERSHIP | COST | 972,337. | 972,337. |
| ENTRUST DIVERSIFIED FUND | COST | 1,036,047. | 1,036,047. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 14,312,548. | 14,312,548. |

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MICHAEL J. MELARKEY
165 WEST LIBERTY #110
RENO, NV 89501

| TELEPHONE NUMBER | NAME OF GRANT PROGRAM |
|---|---|
| 775 788-2000 | N/A |

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE IN WRITING AND INCLUDE THE TYPE OF ORGANIZATION, ITS PURPOSE, AND THE NATURE AND PURPOSE OF THE GRANT REQUEST.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

## 2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

| Asset No | Description | Date Acquired | Method | Life | Conv | Line No | Unadjusted Cost Or Basis | Bus % Excl | Section 179 Expense | * Reduction In Basis | Basis For Depreciation | Beginning Accumulated Depreciation | Current Sec 179 Expense | Current Year Deduction | Ending Accumulated Depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 11 | OFFICE FURNITURE (50% INVESTMENT) | 05/30/06 | SL | 7.00 | | 16 | 1,949. | | | | 1,949. | 1,947. | | 0. | 1,947. |
| 12 | OFFICE FURNITURE (50% CHARITABLE) | 05/30/06 | SL | 7.00 | | 16 | 1,948. | | | | 1,948. | 1,947. | | 0. | 1,947. |
| 13 | COMPUTER (50% INVESTMENT) | 06/04/07 | SL | 5.00 | | 16 | 284. | | | | 284. | 284. | | 0. | 284. |
| 14 | COMPUTER (50% CHARITABLE) | 06/04/07 | SL | 5.00 | | 16 | 285. | | | | 285. | 285. | | 0. | 285. |
| 15 | PRINTER (50% INVESTMENT) | 10/31/07 | SL | 5.00 | | 16 | 116. | | | | 116. | 116. | | 0. | 116. |
| 16 | PRINTER (50% CHARITABLE) | 10/31/07 | SL | 5.00 | | 16 | 116. | | | | 116. | 116. | | 0. | 116. |
| 17 | COMPUTER (50% CHARITABLE) | 02/23/12 | SL | 5.00 | | 16 | 147. | | | | 147. | 68. | | 29. | 97. |
| 18 | COMPUTER (50% INVESTMENT) | 02/23/12 | SL | 5.00 | | 16 | 146. | | | | 146. | 68. | | 29. | 97. |
| | * TOTAL 990-PF PG 1 DEPR | | | | | | 4,991. | | | | 4,991. | 4,831. | | 58. | 4,889. |

428111
05-01-14

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Taxpayer carries investments at market value

charles SCHWAB

Schwab One® Account of
THE BRETZLAFF FOUNDATION, INC.

Account Number

Statement Period
June 1-30, 2015

## Investment Detail - Equities

| Equities | Quantity | Market Price | Market Value |
|---|---|---|---|
| ADT CORP<br>SYMBOL: ADT | 600 0000 | 33.5700 | 20,142.00 |

charles SCHWAB

Schwab One® Account of
THE BRETZLAFF FOUNDATION, INC.

Account Number

Statement Period
June 1-30, 2015

## Investment Detail - Equities (continued)

| Equities (continued) | Quantity | Market Price | Market Value |
|---|---|---|---|
| AMC NETWORKS INC CL CLASS A SYMBOL: AMCX | 300.0000 | 81.8500 | 24,555.00 |
| AMERICAN EXPRESS CO SYMBOL: AXP | 300.0000 | 77.7200 | 23,316.00 |
| BANK OF NY MELLON CO SYMBOL BK | 600.0000 | 41.9700 | 25,182.00 |
| BERKLEY W R CORP SYMBOL. WRB | 300.0000 | 51.9300 | 15,579.00 *Accrued Dividend: 36.00* |
| BLOCK H & R INCORP SYMBOL: HRB | 500.0000 | 29.6500 | 14,825.00 *Accrued Dividend: 100.00* |
| BLUCORA INC SYMBOL: BCOR | 800.0000 | 16.1500 | 12,920 00 |
| BRINKS CO SYMBOL: BCO | 300.0000 | 29.4300 | 8,829.00 |
| ABLEVISION SYS NY CLASS A SYMBOL: CVC | 400.0000 | 23 9400 | 9,576.00 |
| CHEMTURA CORPORATION SYMBOL: CHMT | 600 0000 | 28.3100 | 16,986.00 |
| COMCAST CORPORATION CLASS A SYMBOL: CMCSK | 700.0000 | 59 9400 | 41,958 00 |

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Schwab One® Account of
THE BRETZLAFF FOUNDATION, INC.

Account Number
- ----

Statement Period
June 1-30, 2015

## Investment Detail - Equities (continued)

| Equities (continued) | Quantity | Market Price | Market Value |
|---|---|---|---|
| CONAGRA FOODS INC<br>SYMBOL: CAG | 1,000.0000 | 43.7200 | 43,720.00 |
| ~OTY INC<br>LASS A<br>SYMBOL: COTY | 600.0000 | 31.9700 | 19,182.00 |
| CRANE COMPANY<br>SYMBOL: CR | 200 0000 | 58 7300 | 11,746.00 |
| CST BRANDS INC<br>SYMBOL: CST | 400.0000 | 39.0600 | 15,624.00 |
| CVS HEALTH CORP<br>SYMBOL: CVS | 200.0000 | 104.8800 | 20,976.00 |
| DANA HOLDING CORP<br>SYMBOL: DAN | 500.0000 | 20.5800 | 10,290.00 |
| DIAGEO PLC F<br>ADR<br>1 ADR REPS 4 ORD SHS<br>YMBOL DEO | 200.0000 | 116.0400 | 23,208.00 |
| DIRECTV<br>SYMBOL: DTV | 300 0000 | 92.7900 | 27,837.00 |
| EARTHLINK HOLDINGS<br>SYMBOL: ELNK | 2,000.0000 | 7.4900 | 14,980.00<br>*Accrued Dividend: 100.00* |
| EBAY INC<br>SYMBOL: EBAY | 400.0000 | 60.2400 | 24,096.00 |

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charles SCHWAB

Schwab One® Account of
THE BRETZLAFF FOUNDATION, INC.

Account Number

Statement Period
June 1-30, 2015

## Investment Detail - Equities (continued)

| Equities (continued) | Quantity | Market Price | Market Value |
|---|---|---|---|
| ECHOSTAR CORP<br>CLASS A<br>SYMBOL: SATS | 300.0000 | 48.6800 | 14,604 00 |
| NERGIZER HOLDING<br>TRADES WITH DUE BILLS<br>SYMBOL: ENR | 500.0000 | 131.5500 | 65,775.00 |
| EXPRESS SCRIPTS HLDG<br>SYMBOL: ESRX | 300.0000 | 88.9400 | 26,682 00 |
| FLOWSERVE CORP<br>SYMBOL: FLS | 300.0000 | 52.6600 | 15,798.00<br>*Accrued Dividend: 54.00* |
| FOREST CITY ENT<br>CLASS A<br>SYMBOL: FCEA | 800.0000 | 22.1000 | 17,680.00 |
| GENERAL MILLS INC<br>SYMBOL: GIS | 300.0000 | 55.7200 | 16,716.00 |
| ENUINE PARTS CO<br>YMBOL. GPC | 300.0000 | 89.5300 | 26,859.00<br>*Accrued Dividend: 184.50* |
| GRACO INCORPORATED<br>SYMBOL: GGG | 200.0000 | 71.0300 | 14,206.00 |
| GRUPO TELEVISA SA DE CVF<br>GLOBAL DEP RCPT REP ORD<br>PARTN CTF 1 DEP = 5 CPO<br>SYMBOL: TV | 400.0000 | 38.8200 | 15,528.00 |

## Investment Detail - Equities (continued)

| Equities (continued) | Quantity | Market Price | Market Value |
|---|---|---|---|
| HEINEKEN NV F<br>ADR<br>1 ADR REPS 0.5 ORD SHS<br>SYMBOL: HEINY | 400.0000 | 38.1700 | 15,268.00 |
| HERTZ GLOBAL HLDGS<br>SYMBOL: HTZ | 700.0000 | 18.1200 | 12,684.00 |
| HONEYWELL INTL INC<br>SYMBOL: HON | 300.0000 | 101.9700 | 30,591.00 |
| INTERNAP CORP<br>SYMBOL: INAP | 1,500.0000 | 9.2500 | 13,875.00 |
| INTERPUBLIC GRP COS<br>SYMBOL: IPG | 900.0000 | 19.2700 | 17,343 00 |
| JOHNSON CONTROLS INC<br>SYMBOL: JCI | 400.0000 | 49.5300 | 19,812.00<br>*Accrued Dividend: 104.00* |
| KAMAN CORPORATION<br>SYMBOL: KAMN | 400.0000 | 41.9400 | 16,776.00<br>*Accrued Dividend: 72.00* |
| KELLOGG COMPANY<br>SYMBOL. K | 200 0000 | 62.7000 | 12,540.00 |
| KENNAMETAL INC CAP<br>SYMBOL: KMT | 300.0000 | 34.1200 | 10,236 00 |
| LIBERTY BROADBAND CO<br>SYMBOL: LBRDA | 50.0000 | 50.9700 | 2,548.50 |

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Schwab One® Account of
THE BRETZLAFF FOUNDATION, INC.

Account Number

Statement Period
June 1-30, 2015

## Investment Detail - Equities (continued)

| Equities (continued) | Quantity | Market Price | Market Value |
|---|---|---|---|
| LIBERTY BROADBAND CO<br>SYMBOL: LBRDK | 131.0000 | 51.1600 | 6,701.96 |
| IBERTY GLOBAL INC F<br>LASS C<br>TRADES WITH DUE BILLS<br>SYMBOL: LBTYK | 800.0000 | 50.6300 | 40,504.00 |
| LIBERTY INTERACTV<br>SYMBOL: LVNTA | 85.0000 | 39.2700 | 3,337.95 |
| LIBERTY INTERACTV<br>SYMBOL: QVCA | 600.0000 | 27.7500 | 16,650.00 |
| LIBERTY MEDIA CORP<br>SYMBOL: LMCA | 200.0000 | 36.0400 | 7,208.00 |
| LIBERTY MEDIA CORP<br>SYMBOL: LMCK | 400.0000 | 35.9000 | 14,360.00 |
| MACQUARIE INFRASTRUC<br>SYMBOL: MIC | 400.0000 | 82.6300 | 33,052.00 |
| MADISON SQUARE GARDE<br>CLASS A<br>SYMBOL: MSG | 300.0000 | 83 4900 | 25,047 00 |
| MAPLE LEAF FOODS NEW F<br>SYMBOL: MLFNF | 1,000.0000 | 18.8722 | 18,872 20 |
| MICROSOFT CORP<br>SYMBOL: MSFT | 400.0000 | 44.1500 | 17,660.00 |

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

## Investment Detail - Equities (continued)

| Equities (continued) | Quantity | Market Price | Market Value |
|---|---|---|---|
| MONDELEZ INTL<br>CLASS A<br>SYMBOL: MDLZ | 1,000.0000 | 41.1400 | 41,140.00 |
| IURPHY USA INC<br>SYMBOL: MUSA | 300.0000 | 55.8200 | 16,746.00 |
| NATIONAL FUEL GAS CO<br>SYMBOL: NFG | 200.0000 | 58.8900 | 11,778.00 |
| NAVISTAR INTL CORP<br>SYMBOL: NAV | 300.0000 | 22.6300 | 6,789.00 |
| NEWS CORP<br>CLASS B<br>SYMBOL: NWS | 1,200 0000 | 14.2400 | 17,088.00 |
| O REILLY AUTOMOTIVE<br>SYMBOL: ORLY | 150.0000 | 225.9800 | 33,897.00 |
| PATTERSON COMPANIES<br>SYMBOL: PDCO | 400.0000 | 48.6500 | 19,460 00 |
| PENSKE AUTOMOTIVE GP<br>SYMBOL: PAG | 400.0000 | 52.1100 | 20,844.00 |
| PEPSICO INCORPORATED<br>SYMBOL: PEP | 250 0000 | 93.3400 | 23,335.00 |
| POST HOLDINGS INC<br>SYMBOL: POST | 200.0000 | 53 9300 | 10,786.00 |

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charles SCHWAB

Schwab One® Account of
THE BRETZLAFF FOUNDATION, INC.

Account Number

Statement Period
June 1-30, 2015

## Investment Detail - Equities (continued)

| Equities (continued) | Quantity | Market Price | Market Value |
|---|---|---|---|
| PROGRESSIVE WASTE SOLU F<br>SYMBOL: BIN | 800.0000 | 26.8500 | 21,480.00 |
| EPUBLIC SERVICES<br>'MBOL: RSG | 900.0000 | 39.1700 | 35,253.00 |
| SNYDERS-LANCE INC<br>SYMBOL: LNCE | 300.0000 | 32.2700 | 9,681.00 |
| T-MOBILE US INC<br>SYMBOL: TMUS | 600.0000 | 38.7700 | 23,262.00 |
| TYCO INTL PLC NEW F<br>SYMBOL: TYC | 700.0000 | 38.4800 | 26,936.00 |
| VIACOM INC<br>CLASS A<br>SYMBOL: VIA | 300.0000 | 64.8700 | 19,461.00<br>*Accrued Dividend: 120.00* |
| VIVENDI SA ORD F<br>SYMBOL: VIVEF | 900.0000 | 25.2089 | 22,688.01 |
| ODAFONE GROUP F<br>ADR<br>1 ADR REPS 10 ORD SHS<br>SYMBOL: VOD | 600.0000 | 36.4500 | 21,870.00<br>*Accrued Dividend: 710.99* |
| WEATHERFORD INTL NEW F<br>SYMBOL: WFT | 700.0000 | 12.2700 | 8,589.00 |
| WELLS FARGO & CO<br>SYMBOL: WFC | 400.0000 | 56.2400 | 22,496.00 |

## Investment Detail - Equities (continued)

| Equities (continued) | Quantity | Market Price | Market Value |
|---|---|---|---|
| XYLEM INC<br>SYMBOL: XYL | 600.0000 | 37.0700 | 22,242.00 |
| AHOO INC<br>YMBOL: YHOO | 500.0000 | 39.2900 | 19,645.00 |
| 21ST CENT FOX<br>CLASS B<br>SYMBOL: FOX | 1,000.0000 | 32.2200 | 32,220.00 |

[redacted]

***Total Accrued Dividend for Equities: 1,481.49***

[redacted]

Taxpayer carries investments at market value

[redacted]

Schwab One® Account of
THE BRETZLAFF FOUNDATION, INC.

Account Number
---- ----

Statement Period
June 1-30, 2015

| Income Summary | This Period: Federally Tax-Exempt | This Period: Federally Taxable | Year to Date: Federally Tax-Exempt | Year to Date: Federally Taxable |
|---|---|---|---|---|

## Investment Detail - Mutual Funds

| Bond Funds | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) |
|---|---|---|---|---|---|---|---|
| LOOMIS SAYLES BOND FUND CL I SYMBOL LSBDX | 45,638.5220 | 14.3200 | 653,543 64 | 5% | 13.46 | 614,325.19 | 39,218 45 |
| PAYDEN LOW DURATION FUND SYMBOL PYSBX | 144,200 1260 | 10 1100 | 1,457,863.27 | 12% | 10.16 | 1,465,095 96 | (7,232.69) |

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Schwab One® Account of
THE BRETZLAFF FOUNDATION, INC.

Account Number
[illegible]

Statement Period
June 1-30, 2015

## Investment Detail - Mutual Funds (continued)

| Bond Funds (continued) | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) |
|---|---|---|---|---|---|---|---|
| PRINCIPAL HIGH YIELD INSTL<br>SYMBOL: PHYTX | 98,201.7770 | 7.3800 | 724,729.11 | 6% | 7.88 | 773,855.00 | (49,125 89) |
| T ROWE PRICE INTL BD FD<br>SYMBOL: RPIBX | 38,480.6360 | 8 4800 | 326,315.79 | 3% | 10 07 | 387,549.95 | (61,234.16) |
| TEMPLETON GLOBAL BOND FUND ADV CL<br>SYMBOL: TGBAX | 30,705.2300 | 12.2100 | 374,910 86 | 3% | 12.62 | 387,549.95 | (12,639 09) |
| Total Bond Funds | [illegible] | | [illegible] | [illegible] | | [illegible] | [illegible] |

| Equity Funds | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) |
|---|---|---|---|---|---|---|---|
| ALLIANZ GI NFJ SMALL CAP VALUE FD INST<br>SYMBOL: PSVIX | 19,966 8270 | 28.0500 | 560,069.50 | 4% | N/A | please provide | N/A |
| AMERICAN FD EUROPACIFIC GWTH FD CL F2<br>SYMBOL AEPFX | 38,618.5180 | 50.3700 | 1,945,214 75 | 15% | 34.07 | 1,325,568 58 | 619,646.17 |
| AMERICAN FD GROWTH FD OF AMERICA CL F2<br>SYMBOL GFFFX | 9,513 5610 | 44.6900 | 425,161 04 | 3% | 23.84 | 278,433.68 | 146,727.36 |
| DODGE & COX STOCK FUND<br>SYMBOL DODGX | 3,514 6850 | 180.4700 | 634,295.20 | 5% | N/A | please provide | N/A |

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

charles SCHWAB

Schwab One® Account of
THE BRETZLAFF FOUNDATION, INC.

Account Number
[illegible]

Statement Period
June 1-30, 2015

## Investment Detail - Mutual Funds (continued)

| Equity Funds (continued) | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) |
|---|---|---|---|---|---|---|---|
| LAZARD EMRG MKTS EQTY PORT INST SHARE SYMBOL: LZEMX | 23,821.1720 | 17 0100 | 405,198.14 | 3% | 18.37 | 437,574.95 | (32,376.81) |
| PRINCIPAL DIVERSIFIED REAL ASSET INST SYMBOL: PDRDX | 116,679.7180 | 11.9200 | 1,390,822.24 | 11% | 12.77 | 1,490,025.00 | (99,202.76) |
| SCHRODER EMERGING MRKTS EQUITY INV CL SYMBOL: SEMNX | 35,994.0930 | 12 9600 | 466,483.45 | 4% | 12.19 | 438,766 77 | 27,716.68 |
| VANGUARD EXPLORER FUND ADMIRAL SHARES SYMBOL: VEXRX | 7,916.1430 | 92.0100 | 728,364.32 | 6% | N/A | please provide | N/A |
| VANGUARD TOTAL INTL STK INDEX ADMIRAL SYMBOL: VTIAX | 66,536.2670 | 27 0400 | 1,799,140.66 | 14% | N/A | please provide | N/A |
| WELLS FARGO ADVTG GWTH FD ADM SYMBOL: SGRKX | 8,021.3010 | 51 3700 | 412,054.23 | 3% | 38.58 | 312,273 68 | [illegible] |
| Total Equity Funds | 530,587.2850 | | 8,766,80[illegible] | 69% | | [illegible] | [illegible] |
| Total Mutual Funds | 687,808.5760 | | 12,304,166.20 | [illegible] | | 7,911,018.71 | [illegible] |

| | |
|---|---|
| Total Investment Detail | [illegible]2,627,168.75 |
| Total Account Value | [illegible] |
| Total Cost Basis | 7,911,018.71 |

Taxpayer carries investments at market value



THE BRETZLAFF FOUNDATION INC
SPECIAL ACCOUNT

JUNE 1, 2015 - JUNE 30, 2015
ACCOUNT NUMBER

## Additional information

| | THIS PERIOD | THIS YEAR |
|---|---|---|
| Gross proceeds | 0 00 | 59,370 49 |

## rtfolio detail

## ..ocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| ABBOTT LABORATORIES ABT | | | | | | | | | |
| Acquired 07/21/10 L nc | | 100 | 23 43 | 2,376 88 | | 4,908 00 | 2,531.12 | | |
| Acquired 12/02/10 L nc | | 300 | 22 79 | 6,933 10 | | 14,724 00 | 7,790.90 | | |
| Acquired 12/02/10 L nc | | 100 | 22 79 | 2,313 31 | | 4,908 00 | 2,594 69 | | |
| Acquired 12/10/10 L nc | | 100 | 22 80 | 2,328 53 | | 4,908 00 | 2,579 47 | | |
| Acquired 03/11/14 L | | 500 | 39 69 | 20,176 78 | | 24,540 00 | 4,363 22 | | |
| **Total** | **3.71** | **1,100** | **$31.03** | **$34,128.60** | **49.0800** | **$53,988.00** | **$19,859.40** | **$1,058.00** | **1.96** |

ADVISORS



THE BRETZLAFF FOUNDATION INC
*SPECIAL ACCOUNT*

JUNE 1, 2015 - JUNE 30, 2015
ACCOUNT NUMBER.

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| IVIE INC<br>ABBV | | | | | | | | | |
| Acquired 07/21/10 L nc | | 100 | 25 40 | 2,577 51 | | 6,719.00 | 4,141.49 | | |
| Acquired 12/02/10 L nc | | 300 | 24.71 | 7,518 35 | | 20,157.00 | 12,638.65 | | |
| Acquired 12/02/10 L nc | | 100 | 24.71 | 2,508 58 | | 6,719 00 | 4,210.42 | | |
| Acquired 12/10/10 L nc | | 100 | 24.73 | 2,525 09 | | 6,719 00 | 4,193.91 | | |
| **Total** | **2.77** | **600** | **$25.22** | **$15,129.53** | **67.1900** | **$40,314.00** | **$25,184.47** | **$1,224.00** | **3.04** |
| AMERICAN EXPRESS COMPANY<br>AXP | | | | | | | | | |
| Acquired 12/02/10 L nc | | 300 | 44 94 | 13,691 09 | | 23,316 00 | 9,624 91 | | |
| Acquired 12/31/10 L nc | | 200 | 42.95 | 8,733 71 | | 15,544.00 | 6,810 29 | | |
| **Total** | **2.67** | **500** | **$44.85** | **$22,424.80** | **77.7200** | **$38,860.00** | **$16,435.20** | **$580.00** | **1.49** |
| APPLE INC<br>AAPL | | | | | | | | | |
| Acquired 05/07/15 S | 3 45 | 400 | 125 33 | 50,442 28 | 125.4250 | 50,170.00 | -272 28 | 832.00 | 1 65 |
| BERKSHIRE HATHAWAY INC<br>SERIES B NEW<br>BRK/B | | | | | | | | | |
| Acquired 03/30/00 L nc | | 275 | 34 86 | 9,611 03 | | 37,430 25 | 27,819.22 | | |
| Acquired 05/21/14 L | | 150 | 126 66 | 19,285.05 | | 20,416.50 | 1,131 45 | | |
| **al** | **3.97** | **425** | **$67.99** | **$28,896.08** | **136.1100** | **$57,846.75** | **$28,950.67** | **N/A** | **N/A** |
| CHEVRON CORPORATION<br>CVX | | | | | | | | | |
| Acquired 06/21/00 L nc | | 300 | 45 87 | 13,887 54 | | 28,941 00 | 15,053 46 | | |
| Acquired 12/20/10 L nc | | 100 | 89 46 | 9,046 98 | | 9,647.00 | 600 02 | | |
| Acquired 03/11/14 L | | 100 | 114 28 | 11,613 09 | | 9,647 00 | -1,966 09 | | |
| Acquired 05/07/15 S | | 100 | 107.64 | 10,941.50 | | 9,647.00 | -1,294 50 | | |
| **Total** | **3.98** | **600** | **$75.82** | **$45,489.11** | **96.4700** | **$57,882.00** | **$12,392.89** | **$2,568.00** | **4.44** |
| COCA-COLA COMPANY<br>KO | | | | | | | | | |
| Acquired 07/21/10 L nc | | 350 | 27 08 | 9,595 58 | | 13,730.50 | 4,134.92 | | |
| Acquired 07/21/10 L nc | | 200 | 27 08 | 5,487.19 | | 7,846.00 | 2,358 81 | | |
| Acquired 07/21/10 L nc | | 200 | 27.09 | 5,483.20 | | 7,846 00 | 2,362 80 | | |
| Acquired 07/21/10 L nc | | 100 | 27 09 | 2,742 12 | | 3,923.00 | 1,180 88 | | |
| Acquired 03/17/11 L | | 200 | 31.23 | 6,345 25 | | 7,846 00 | 1,500 75 | | |
| Acquired 03/17/11 L | | 100 | 31 23 | 3,170 38 | | 3,923 00 | 752.62 | | |

THE BRETZLAFF FOUNDATION INC
SPECIAL ACCOUNT

JUNE 1, 2015 - JUNE 30, 2015
ACCOUNT NUMBER

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| *--ured 03/28/12 L | | 400 | 36 38 | 14,745 60 | | 15,692 00 | 946.40 | | |
| ıl | 4.18 | 1,550 | $30.69 | $47,569.32 | 39.2300 | $60,806.50 | $13,237.18 | $2,046.00 | 3.36 |
| DEERE & CO<br>DE<br>Acquired 12/23/13 L | 4 47 | 670 | 90 24 | 61,007 84 | 97 0500 | 65,023.50 | 4,015 66 | 1,608 00 | 2.47 |
| EATON CORP PLC<br>ETN<br>Acquired 12/03/12 L | | 500 | 49 31<br>51 90 | 24,659 66<br>25,952 80 | | 33,745 00 | 9,085 34 | | |
| Acquired 03/11/14 L | | 350 | 73 85<br>74 27 | 25,847 82<br>26,362 32 | | 23,621 50 | -2,226 32 | | |
| **Total** | **3.94** | **850** | **$59.42**<br>**$61.55** | **$50,507.48**<br>**$52,315.12** | **67.4900** | **$57,366.50** | **$6,859.02** | **$1,870.00** | **3.26** |
| EXXON MOBIL CORP<br>XOM<br>Acquired 10/11/01 L nc | | 400 | 42 02 | 16,809 71 | | 33,280.00 | 16,470 29 | | |
| Acquired 12/02/10 L nc | | 150 | 71 28 | 10,838 56 | | 12,480 00 | 1,641 44 | | |
| Acquired 12/22/11 L | | 50 | 84 40 | 4,320 00 | | 4,160 00 | -160 00 | | |
| **Total** | **3.43** | **600** | **$53.28** | **$31,968.27** | **83.2000** | **$49,920.00** | **$17,951.73** | **$1,752.00** | **3.51** |
| GENUINE PARTS CO COM<br>ıred 10/12/92 L nc | 3 38 | 550 | 20 16 | 11,091 65 | 89 5300 | 49,241 50 | 38,149 85 | 1,353 00 | 2.74 |
| GILEAD SCIENCES INC<br>GILD<br>Acquired 05/21/14 L | 4 82 | 600 | 80 73 | 48,948 33 | 117 0800 | 70,248 00 | 21,299 67 | 1,032.00 | 1 46 |
| GOOGLE INC CL A VOTING<br>GOOGL<br>Acquired 05/07/15 S | 3 71 | 100 | 541 81 | 54,485 63 | 540 0400 | 54,004.00 | -481 63 | N/A | N/A |
| HERSHEY COMPANY<br>HSY<br>Acquired 05/13/08 L nc | | 150 | 37 30 | 5,680 62 | | 13,324 50 | 7,643 88 | | |
| Acquired 10/28/09 L nc | | 250 | 38 18 | 9,706 65 | | 22,207 50 | 12,500 85 | | |
| Acquired 05/07/15 S | | 200 | 94 31 | 19,132 82 | | 17,766 00 | -1,366 82 | | |
| **Total** | **3.66** | **600** | **$57.53** | **$34,520 09** | **88.8300** | **$53,298.00** | **$18,777.91** | **$1,284.00** | **2.41** |

ADVISORS

THE BRETZLAFF FOUNDATION INC
SPECIAL ACCOUNT

JUNE 1, 2015 - JUNE 30, 2015
ACCOUNT NUMBER.

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| NEYWELL INTERNATIONAL | | | | | | | | | |
| HON | | | | | | | | | |
| Acquired 10/28/09 L nc | | 100 | 36 56 | 3,703 78 | | 10,197 00 | 6,493 22 | | |
| Acquired 10/04/11 L | | 300 | 41 91 | 12,770 55 | | 30,591 00 | 17,820.45 | | |
| Acquired 12/22/11 L | | 100 | 54.65 | 5,565 00 | | 10,197 00 | 4,632.00 | | |
| **Total** | **3.50** | **500** | **$44.08** | **$22,039.33** | **101.9700** | **$50,985.00** | **$28,945.67** | **$1,035.00** | **2.03** |
| ILLINOIS TOOL WORKS INC | | | | | | | | | |
| ITW | | | | | | | | | |
| Acquired 09/01/06 L nc | | 150 | 44.18 | 6,696 10 | | 13,768 50 | 7,072.40 | | |
| Acquired 10/24/11 L | | 350 | 48 20 | 17,118 97 | | 32,126 50 | 15,007 53 | | |
| Acquired 12/22/11 L | | 200 | 46 98 | 9,548 56 | | 18,358 00 | 8,809 44 | | |
| **Total** | **4.41** | **700** | **$47.66** | **$33,363.63** | **91.7900** | **$64,253.00** | **$30,889.37** | **$1,358.00** | **2.11** |
| JOHNSON & JOHNSON | | | | | | | | | |
| JNJ | | | | | | | | | |
| Acquired 03/28/01 L nc | | 200 | 43 04 | 8,691 80 | | 19,492.00 | 10,800 20 | | |
| Acquired 10/24/11 L | | 200 | 64 24 | 13,038 41 | | 19,492 00 | 6,453 59 | | |
| Acquired 12/22/11 L | | 200 | 65 20 | 13,232 74 | | 19,492.00 | 6,259.26 | | |
| **Total** | **4.02** | **600** | **$58.27** | **$34,962.95** | **97.4600** | **$58,476.00** | **$23,513.05** | **$1,800.00** | **3.08** |
| MCDONALDS CORP | | | | | | | | | |
| D | | | | | | | | | |
| uired 10/28/09 L nc | | 300 | 58 70 | 17,828.26 | | 28,521 00 | 10,692.74 | | |
| Acquired 12/02/10 L nc | | 100 | 79 34 | 8,034 57 | | 9,507 00 | 1,472.43 | | |
| Acquired 12/23/13 L | | 220 | 96 19 | 21,478 76 | | 20,915 40 | -563 36 | | |
| **Total** | **4.05** | **620** | **$76.36** | **$47,341.59** | **95.0700** | **$58,943.40** | **$11,601.81** | **$2,108.00** | **3.58** |
| MOLSON COORS BREWING CO | | | | | | | | | |
| CL-B | | | | | | | | | |
| TAP | | | | | | | | | |
| Acquired 03/28/12 L | | 900 | 44 80 | 40,740.64 | | 62,829 00 | 22,088 36 | | |
| Acquired 03/28/12 L | | 100 | 44 80 | 4,531 83 | | 6,981 00 | 2,449 17 | | |
| **Total** | **4.79** | **1,000** | **$45.27** | **$45,272.47** | **69.8100** | **$69,810 00** | **$24,537.53** | **$1,640.00** | **2.35** |
| NORFOLK SOUTHERN CORP | | | | | | | | | |
| NSC | | | | | | | | | |
| Acquired 10/02/12 L | 4.20 | 700 | 65 18 | 46,073 60 | 87 3600 | 61,152.00 | 15,078.40 | 1,652.00 | 2.70 |

THE BRETZLAFF FOUNDATION INC
SPECIAL ACCOUNT

JUNE 1, 2015 - JUNE 30. 2015
ACCOUNT NUMBER [illegible]

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| SICO INCORPORATED | | | | | | | | | |
| ,..quired 02/24/11 L | | 350 | 62.89 | 22,249 56 | | 32,669.00 | 10,419.44 | | |
| Acquired 03/08/11 L | | 100 | 63 77 | 6,477 50 | | 9,334 00 | 2,856.50 | | |
| Acquired 03/30/11 L | | 100 | 65 21 | 6,621.50 | | 9,334 00 | 2,712.50 | | |
| **Total** | **3.53** | **550** | **$64.27** | **$35,348.56** | **93.3400** | **$51,337.00** | **$15,988.44** | **$1,545.50** | **3.01** |
| PROCTER & GAMBLE CO<br>PG | | | | | | | | | |
| Acquired 07/24/00 L nc | | 125 | 29 69 | 3,712 21 | | 9,780 00 | 6,067 79 | | |
| Acquired 03/08/11 L | | 200 | 62 12 | 12,609 98 | | 15,648 00 | 3,038 02 | | |
| Acquired 03/30/11 L | | 200 | 61 88 | 12,561.62 | | 15,648 00 | 3,086 38 | | |
| **Total** | **2.82** | **525** | **$55.02** | **$28,883.81** | **78.2400** | **$41,076.00** | **$12,192.19** | **$1,392.30** | **3.39** |
| VANGUARD REIT ET<br>VNQ | | | | | | | | | |
| Acquired 01/16/09 L nc | | 85 | 28 92<br>31.55 | 2,458 50<br>2,731 61 | | 6,348 65 | 3,890.15 | | |
| Acquired 08/12/11 L | | 165 | 52.99<br>55 02 | 8,744 62<br>9,225 41 | | 12,323 85 | 3,579.23 | | |
| Acquired 12/23/13 L | | 300 | 65 40<br>65 64 | 19,621 12<br>20,003 33 | | 22,407 00 | 2,785 88 | | |
| **Total** | **2.82** | **550** | **$56.04**<br>**$58.11** | **$30,824.24**<br>**$31,960.35** | **74.6900** | **$41,079.50** | **$10,255.26** | **$1,674.75** | **4.08** |
| .. .IZON COMMUNICATIONS<br>COM<br>VZ | | | | | | | | | |
| Acquired 02/25/10 L nc | | 860 | 27 09 | 23,622 92 | | 40,084.60 | 16,461 68 | | |
| Acquired 12/02/10 L nc | | 300 | 32 63 | 9,956 98 | | 13,983 00 | 4,026 02 | | |
| **Total** | **3.71** | **1,160** | **$28.95** | **$33,579.90** | **46.6100** | **$54,067.60** | **$20,487.70** | **$2,552.00** | **4.72** |
| WHIRLPOOL CORP<br>WHR | | | | | | | | | |
| Acquired 02/28/11 L | | 75 | 82 34 | 6,250 65 | | 12,978 75 | 6,728 10 | | |
| Acquired 03/17/11 L | | 75 | 79 45 | 6,038 75 | | 12,978 75 | 6,940 00 | | |
| Acquired 10/04/11 L | | 200 | 49 71 | 10,100 45 | | 34,610.00 | 24,509 55 | | |
| **Total** | **4.16** | **350** | **$63.97** | **$22,389.85** | **173.0500** | **$60,567.50** | **$38,177.65** | **$1,260.00** | **2.08** |
| 3M CO<br>MMM | | | | | | | | | |
| Acquired 01/12/11 L | | 125 | 88 60 | 11,196 65 | | 19,287 50 | 8,090.85 | | |

ADVISORS

THE BRETZLAFF FOUNDATION INC
SPECIAL ACCOUNT

JUNE 1, 2015 - JUNE 30 2015
ACCOUNT NUMBER:

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| ...uired 04/27/11 L | | 100 | 96.17 | 9,717 00 | | 15,430 00 | 5,713 00 | | |
| ...quired 10/04/11 L | | 150 | 69 68 | 10,597 66 | | 23,145.00 | 12,547 34 | | |
| Acquired 12/22/11 L | | 50 | 80.91 | 4,145 50 | | 7,715 00 | 3,569 50 | | |
| **Total** | **4.50** | **425** | **$83.90** | **$35,656.81** | **154.3000** | **$65,577.50** | **$29,920.69** | **$1,742.50** | **2.66** |
| **Total Stocks and ETFs** | **98.64** | | | **$952,345.75** **$955,289.50** | | **$1,436,293.25** | **$483,947.50** | **$36,965.05** | **2.57** |
| **Total Stocks, options & ETFs** | **98.64** | | | **$952,345.75** | | **$1,436,293.25** | **$483,947.50** | **$36,965.05** | **2.57** |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS