Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning Jul 1, 2014, and ending Jun 30, 2015

Name of foundation: Steiner Foundation, Inc.

A Employer identification number: 87-6119190

Number and street (or P O box number if mail is not delivered to street address): 505 East South Temple
Room/suite:

B Telephone number (see instructions): (801) 328-8831

City or town, state or province, country, and ZIP or foreign postal code: Salt Lake City UT 84102

C If exemption application is pending, check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 8,019,509.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc received (attach schedule)	500,000.			
	2	Ck ► ☐ if the foundn is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	5.	5.		
	4	Dividends and interest from securities	173,813.	173,813.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	565,465.	L-6a Stmt		
	b	Gross sales price for all assets on line 6a 932,737.				
	7	Capital gain net income (from Part IV, line 2)		565,465.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total** Add lines 1 through 11	1,239,283.	739,283.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) L-16a Stmt	716.	716.		
	b	Accounting fees (attach sch)				
	c	Other prof fees (attach sch) L-16c Stmt	11,486.	11,486.		
	17	Interest	23.			
	18	Taxes (attach schedule)(see instrs) Tax on Investment Income	7,171.			
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses** Add lines 13 through 23	19,396.	12,202.		
	25	Contributions, gifts, grants paid	504,500.			504,500.
	26	**Total expenses and disbursements.** Add lines 24 and 25	523,896.	12,202.		504,500.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	715,387.			
	b	**Net investment income** (if negative, enter -0-)		727,081.		
	c	**Adjusted net income** (if negative, enter -0-)				

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BAA For Paperwork Reduction Act Notice, see instructions. TEEA0301 12/10/14 Form **990-PF** (2014)

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	29,661.	82,692.	82,692.
	2 Savings and temporary cash investments	13,007.	14,339.	14,339.
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) L-10b Stmt	3,307,354.	3,689,924.	4,699,477.
	c Investments — corporate bonds (attach schedule) L-10c Stmt	2,989,886.	3,267,034.	3,223,001.
	11 Investments — land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	6,339,908.	7,053,989.	8,019,509.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► L-22 Stmt)	736.	-570.	
	23 **Total liabilities** (add lines 17 through 22)	736.	-570.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	6,339,172.	7,054,559.	
	30 **Total net assets or fund balances** (see instructions)	6,339,172.	7,054,559.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	6,339,908.	7,053,989.	

Part III **Analysis of Changes in Net Assets or Fund Balances**		
1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,339,172.
2 Enter amount from Part I, line 27a	2	715,387.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	7,054,559.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,054,559.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	CF DV Stock Index Fund	P	01/01/10	06/30/15
b	Accuity Brands Stock	P	01/01/00	06/02/15
c	Unifirst Stock	P	01/01/00	06/02/15
d	CF DV Capital Gain Distributions	P	01/01/10	06/30/15
e	CF Aggregate Bond Index Fund	P	01/01/10	06/30/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	391,427.		326,641.	64,786.
b	2,322.		111.	2,211.
c	45,919.		1,839.	44,080.
d	454,500.		0.	454,500.
e	38,569.		38,681.	-112.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				64,786.
b				2,211.
c				44,080.
d				454,500.
e				-112.

2	Capital gain net income or (net capital loss) . . . If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 . . .	2	565,465.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . .	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	359,212.	7,077,838.	0.050752
2012	399,790.	6,022,310.	0.066385
2011	282,448.	5,260,874.	0.053688
2010	363,314.	7,322,451.	0.049616
2009	419,365.	10,241,417.	0.040948

2	**Total** of line 1, column (d) . . .	2	0.261389
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.052278
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . .	4	7,902,668.
5	Multiply line 4 by line 3 . . .	5	413,136.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	7,271.
7	Add lines 5 and 6 . . .	7	420,407.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	504,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _______ **(attach copy of letter if necessary — see instrs)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	7,271.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,271.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	7,271.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a 7,841.		
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d		7	7,841.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	570.
11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 570.	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3	X	
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT - Utah			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Steiner Foundation, Inc. Telephone no. ► (801) 328-8831

Located at ► 505 East South Temple, SLC, UT ZIP + 4 ► 84102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Line	Yes	No
1 a During the year did the foundation (either directly or indirectly)					
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1 b		
Organizations relying on a current notice regarding disaster assistance check here ► ☐					
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?			1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes	☒ No			
If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .					
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions)			2 b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .					
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*			3 b		
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?			4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kevin K. Steiner 505 E South Temple Salt Lake City UT 84102	President & Director 1.00	0.	0.	0.
Timothy Weiler 505 E South Temple Salt Lake City UT 84102	Secretary & Treasurer 1.00	0.	0.	0.
Lisa Lindberg 505 E South Temple Salt Lake City UT 84102	Asst. Secretary 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None	0	
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3 N/A	0.
Total. Add lines 1 through 3 ▶	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	7,973,363.
b	Average of monthly cash balances	1b	49,650.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,023,013.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,023,013.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	120,345.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,902,668.
6	**Minimum investment return.** Enter 5% of line 5	6	395,133.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	395,133.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	7,271.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	7,271.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	387,862.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	387,862.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	387,862.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	504,500.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	504,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	7,271.
6	***Adjusted qualifying distributions.*** Subtract line 5 from line 4	6	497,229.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				387,862.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2014.				
a From 2009 — 0.				
b From 2010 — 6,326,636.				
c From 2011 — 28,633.				
d From 2012 — 105,844.				
e From 2013 — 18,896.				
f Total of lines 3a through e	6,480,009.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 504,500.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				387,862.
e Remaining amount distributed out of corpus	116,638.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,596,647.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	6,596,647.			
10 Analysis of line 9:				
a Excess from 2010 — 6,326,636.				
b Excess from 2011 — 28,633.				
c Excess from 2012 — 105,844.				
d Excess from 2013 — 18,896.				
e Excess from 2014 — 116,638.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

Steiner Foundation, Inc. C/O Kevin K. Steiner
505 East South Temple
Salt Lake City UT 84102 (801) 328-8831

b The form in which applications should be submitted and information and materials they should include.

No Form; Include name and address of applicant, purpose and financial statements

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Prefer Utah Organizations

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Guadalupe School 340 S. Goshen Street Salt Lake City UT 84104		Tax Exempt	Various	120,000.
University of Utah 1645 East Campus Center Drive Salt Lake City UT 84112		Tax Exempt	Various	6,500.
The Road Home 210 S. Rio Grande Salt Lake City UT 84101		Tax Exempt	Various	20,000.
Fort Douglas Military Museum Assoc. 32 Potter Street Fort Douglas UT 84113		Tax Exempt	Various	25,000.
Repertory Dance Theatre P.O. Box 510427 Salt Lake City UT 84151		Tax Exempt	Various	2,000.
Utah Film Center 122 South Main Street Salt Lake City UT 84101		Tax Exempt	Various	2,500.
Kingsbury Hall-University of Utah 1395 Presidents Cir. #190 Salt Lake City UT 84112		Tax Exempt	Various	2,500.
Earth Science Education 30 North U Street Salt Lake City UT 84103		Tax Exempt	Various	2,500.
Community Development Corp of Utah 501 E. 1700 S. Salt Lake City UT 84105		Tax Exempt	Various	2,500.
See Line 3a statement				321,000.
Total . . . . . . ► 3a				504,500.
b Approved for future payment				
Total . . . . . . ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	900001	5.			
4 Dividends and interest from securities	900001	173,813.			
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					565,465.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		173,818.			565,465.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 739,283.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
3	Interest income used for operating expenses and for charitable contributions
4	Interest and dividend income used for operating expenses and for charitable contributions
8	Gain/or (loss) from sale of investments used for operating expenses and for charitable contributions

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 11/11/2015 Asst. Secretary

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ► Non-Paid Preparer			Firm's EIN ►	
Firm's address ►			Phone no	

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2014

Name of the organization	Employer identification number
Steiner Foundation, Inc.	87-6119190

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . . . ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: Steiner Foundation, Inc.

Employer identification number: 87-6119190

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Alsco Inc. 505 E. South Temple Salt Lake City UT 84102	$ 500,000.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2014

Name: Steiner Foundation, Inc.

Employer Identification Number: 87-6119190

Asset Information:

Description of Property: CF DV Stock Index Fund
Date Acquired: Various
How Acquired:
Date Sold: Various
Name of Buyer:
Sales Price: 391,427.
Cost or other basis (do not reduce by depreciation): 326,641.
Sales Expense:
Valuation Method:
Total Gain (Loss): 64,786.
Accumulation Depreciation:

Description of Property: Accuity Brands Stock
Date Acquired: various
How Acquired: Purchased
Date Sold: 06/02/15
Name of Buyer:
Sales Price: 2,322.
Cost or other basis (do not reduce by depreciation): 100.
Sales Expense: 11.
Valuation Method:
Total Gain (Loss): 2,211.
Accumulation Depreciation:

Description of Property: Unifirst Stock
Date Acquired: various
How Acquired: Purchased
Date Sold: 06/02/15
Name of Buyer:
Sales Price: 45,919.
Cost or other basis (do not reduce by depreciation): 1,776.
Sales Expense: 63.
Valuation Method:
Total Gain (Loss): 44,080.
Accumulation Depreciation:

Description of Property: CF DV Stock Index Fund
Date Acquired: Various
How Acquired:
Date Sold: various
Name of Buyer:
Sales Price: 454,500.
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss): 454,500.
Accumulation Depreciation:

Description of Property: CF Aggregate Bond Index
Date Acquired: Various
How Acquired:
Date Sold: Various
Name of Buyer:
Sales Price: 38,569.
Cost or other basis (do not reduce by depreciation): 38,681.
Sales Expense:
Valuation Method:
Total Gain (Loss): -112.
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . [X] Business . [ ] Robert C. Steiner 505. E South Temple Salt Lake City UT 84102	Director 1.00	0.	0.	0.
Person . . [X] Business . [ ] Piper Rogers 505. E South Temple Salt Lake City UT 84102	Director 0.00	0.	0.	0.
Person . . [X] Business . [ ] Richard A. Rogers 505 E. South Temple Salt Lake City UT 84102	Director 0.00	0.	0.	0.
Person . . [X] Business . [ ] Melissa Steiner-Griffiths 505 E. South Temple Salt Lake City UT 84102	Director 0.00	0.	0.	0.
Person . . [X] Business . [ ] David Winder 505 E. South Temple Salt Lake City UT 84102	Director 0.00	0.	0.	0.
Person . . [X] Business . [ ]				
Total		0.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
***a** Paid during the year*				
Wasatch Community Gardens 824 South 400 West Suite 127 Salt Lake City UT 84101		Tax Exempt	Various	Person or [ ] Business [ ] 2,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a *Paid during the year*				
Boys & Girls Clubs of Greater Salt Lake 669 S. 200 E. Suite 100 Salt Lake City UT 84111		Tax Exempt	Various	Person or Business ☐ ☐ 53,000.
Catholic Community Services 745 East 300 South Salt Lake City UT 84102		Tax Exempt	Various	Person or Business ☐ ☐ 4,000.
Crossroads Urban Center 347 South 400 East Salt Lake City UT 84111		Tax Exempt	Various	Person or Business ☐ ☐ 2,000.
USA Track & Field Assoc. 4725 Sycamore Drive Holladay UT 84117		Tax Exempt	Various	Person or Business ☐ ☐ 2,000.
Utah Nordic Alliance P.O. Box 9008 Salt Lake City UT 84109		Tax Exempt	Various	Person or Business ☐ ☐ 1,000.
Friends of Utah Avalache Center 2084 East 3900 South Salt Lake City UT 84124		Tax Exempt	Various	Person or Business ☐ ☐ 2,000.
Literacy Action Center 3595 South Main Street Salt Lake City UT 84115		Tax Exempt	Various	Person or Business ☐ ☐ 3,000.
YWCA of Salt Lake City 322 East 300 South Salt Lake City UT 84111		Tax Exempt	Various	Person or Business ☐ ☐ 25,000.
Springville Museum of Art 126 East 400 South Springville UT 84663		Tax Exempt	Various	Person or Business ☐ ☐ 2,000.
Big Brothers, Big Sisters of Utah 151 E. 5600 South, suite 200 Salt Lake City UT 84107		Tax Exempt	Various	Person or Business ☐ ☐ 3,000.
Legal Aid Society of Salt Lake 205 North 400 West Salt Lake City UT 84103		Tax Exempt	Various	Person or Business ☐ ☐ 2,000.
Utah Genome Project-Universtiy of Utah 50 North Medical Drive Salt Lake City UT 84132		Tax Exempt	Various	Person or Business ☐ ☐ 100,000.
Tree Utah 824 South 400 West, Suite B121 Salt Lake City UT 84101		Tax Exempt	Various	Person or Business ☐ ☐ 2,000.
Nature Conservancy 559 East South Temple Salt Lake City UT 84102		Tax Exempt	Various	Person or Business ☐ ☐ 5,000.
Wild Utah Project 824 S. 400 W. Suite B 117 Salt Lake City UT 84101		Tax Exempt	Various	Person or Business ☐ ☐ 2,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a Paid during the year				
Utah Council for Citizen Diplomacy 1840 South 1300 East Salt Lake City UT 84105		Tax Exempt	Various	Person or Business 2,500.
National MS Society-Utah Chapter 6364 S. Highland Drive, Ste 101 Salt Lake City UT 84121		Tax Exempt	Various	Person or Business 1,000.
Planned Parenthood Assoc. of Utah 654 S 900 E Salt Lake City UT 84102		Tax Exempt	Various	Person or Business 20,000.
Pioneer Theatre Company-Univ of UT 300 South 1400 East Salt Lake City UT 84112		Tax Exempt	Various	Person or Business 20,000.
Rowland Hall St. Marks School 720 Guardsman Way Salt Lake City UT 84108		Tax Exempt	Various	Person or Business 20,000.
Odyssey House 344 East 100 South, Suite 301 Salt Lake City UT 84111		Tax Exempt	Various	Person or Business 20,000.
Utah Presents-Universtiy of Utah 1395 E. Presidents Circle Salt Lake City UT 84112		tax exempt	various	Person or Business 25,000.
People Helping People 205 N.400 W. Salt Lake City UT 84103		exempt	various	Person or Business 2,500.
Total				321,000.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Fabian	General	716.	716.		
Total		716.	716.		

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Mellon Bank	Prof Fees	10,304.	10,304.		
Wells Fargo	Bank Fees	669.	669.		
Wells Fargo	Brokerage	120.	120.		
Computershare	Prof Fees	393.	393.		
Total		11,486.	11,486.		

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
Securities held by Company	0.	0.
C.F. Daily Valued Stock Index	3,689,920.	4,699,473.
Temp Investments STNR charitable	4.	4.
Total	3,689,924.	4,699,477.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
C.F. Aggregate Bond Index	3,267,034.	3,223,001.
Total	3,267,034.	3,223,001.

Form 990-PF, Page 2, Part II, Line 22
Other Liab Stmt

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Fed Inc Tax Payable	736.	-570.
Total	736.	-570.

ARTICLES OF AMENDMENT TO THE ARTICLES OF INCORPORATION OF STEINER FOUNDATION, INC.

RECEIVED
JAN 13 2015
Utah Div. of Corp. & Comm. Code

JBB

Steiner Foundation, Inc., a Utah nonprofit corporation, hereby adopts these Articles of Amendment to its Articles of Incorporation under Section 16-6a-1005 of the Utah Revised Nonprofit Corporation Act:

1. The name of the corporation is "Steiner Foundation, Inc."

2. The date of adoption of this Amendment is January 6, 2015.

3. This Amendment to the Articles of Incorporation was adopted by the members and the number of votes cast for the amendment by the members was sufficient for approval by the members.

4 The Articles of Incorporation are stricken in their entirety and restated as provided for below:

ARTICLES OF INCORPORATION OF STEINER FOUNDATION, INC.

ARTICLE I
Name

The name of the corporation is Steiner Foundation, Inc. (the "Corporation").

ARTICLE II
Duration

The duration of the Corporation is perpetual.

ARTICLE III
Purposes

The Corporation is organized exclusively for charitable, educational and scientific purposes, including for such purposes, the making of distributions to organizations that qualify

Receipt Number 5859539
Amount Paid $17.00

as exempt organizations under Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provisions of any future United States Internal Revenue Law) (the "Code"). To facilitate these purposes, the Corporation shall have the following powers:

(a) To contract with public and private entities and agencies, individuals and companies, for the carrying on of the activities and powers provided herein.

(b) To seek federal and state tax exemptions of all kinds, and to take all related actions, as determined by the Corporation's Board of Directors.

(c) In general to do all things required to effect and carry forward the purposes of the Corporation in accordance with the provisions hereof and with the provisions of Section 501(c)(3) of the Code.

(d) No part of the Corporation's net earnings shall inure to the benefit of, or be distributable to its directors, officers or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth above. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in or intervene in (including the publishing or distribution of statements) any political campaign or on behalf of any candidate for public office. The Corporation shall not engage in any act of self-dealing, retaining any excess business holdings, or making any investments or expenditures which would be in conflict with the provisions of Section 501(c)(3) of the Code or any action that could result in the imposition of any of the federal excise taxes that may be imposed upon private foundations pursuant to Sections 4940 through 4948 of the Code (or the corresponding provisions of any future United States Internal Revenue Law).

(e) Notwithstanding any other provision of these Articles, this Corporation shall not, except to an insubstantial degree, engage in any activity or exercise any powers that are not in furtherance of the purposes of this Corporation.

ARTICLE IV
Members and Shares

This Corporation shall have no members, voting or otherwise, and shall not issue shares of stock evidencing membership in the Corporation.

ARTICLE V
Incorporator

The name and street address of the incorporator of the Corporation is as follows:

Name	Address
Kevin K. Steiner	505 East South Temple Salt Lake City, Utah 84102

ARTICLE VI
Initial Principal Office and Agent

The location and street address of the initial principal office of the Corporation is 505 East South Temple, Salt Lake City, Utah 84102. This office may be changed at any time by the Board of Directors without amendment of these Articles of Incorporation. The name of the initial registered agent is CT Corporation System.

ARTICLE VII
Dissolution

Upon the winding up or dissolution of the Corporation, after paying or adequately providing for payment of all debts and liabilities of the Corporation, the remaining assets shall be distributed to a nonprofit fund, foundation or corporation which is organized and operating exclusively for charitable, educational and/or scientific purposes and which has established its tax-exempt status under Section 501(c)(3) of the Code.

IN WITNESS WHEREOF, the original undersigned Incorporator has hereunto set his hand this sixth day of January, 2015.

Kevin K. Steiner

Kevin K. Steiner, President

Utah
Department of Commerce
Licensing and Enforcement System

4843-2043-3947. v 1

Payer: STEINER FOUNDATION, INC
Drawer ID TerminalID
User jbetts
Date: 01/13/2015

Amend/Restate/	1	17.00	17.00
		Check	$17.00
		Amount Due:	$17.00
		Amount Paid.	$17.00

Receipt # 5859539

BYLAWS
OF
STEINER FOUNDATION, INC.

ARTICLE I: OFFICES

The principal office for Steiner Foundation, Inc. (the "Corporation") shall be as stated in the Articles of Incorporation (the "Articles"). The registered office of the Corporation shall be at the same address.

ARTICLE II: MEMBERS

Section 2.01 Membership. The Corporation shall not have members.

ARTICLE III: BOARD OF DIRECTORS

Section 3.01 General Power. Subject to the limitations of the Articles, of these Bylaws, and of Title 16 of the Utah Code Annotated, the Board of Directors, as defined below, shall manage the property, affairs, and business of the Corporation. The Directors may exercise all the powers of the Corporation, whether derived from law or the Articles.

Section 3.02 Number, Tenure, Qualifications, and Selection. The number of Directors of the Board of Directors (the "Directors") shall initially be between three (3) and seven (7) as set by the Directors, but there shall never at any time be less than three (3) Directors. Directors shall each serve for a one (1) year term or if longer until the next annual election of Directors. The Board of Directors shall annually elect each of the individuals to serve as Directors for the next year. There is no limit on the number of terms that a Director may serve. As of the adoption of these Bylaws, there are five (5) Directors consisting of:

Kevin K. Steiner
Robert C. Steiner
Piper Rogers
David B. Winder
Melissa Steiner-Griffiths

Section 3.03 Regular Meetings. Regular meetings of the Board of Directors shall be held semiannually or at such times as the President may designate upon five (5) days notice to each of the Directors.

Section 3.04 Special Meetings. Special meetings of the Board of Directors may be called by the President or any two of the Directors. The person(s) calling such meeting shall fix the time and place of such meeting.

Section 3.05 Notice. Written notice of the time and place of any special meeting of the Board of Directors shall be given to the Directors thereof at five (5) days prior thereto either by mail or electronic means. If mailed, such notice shall be deemed to be delivered when deposited in the U.S. mail, postage prepaid and addressed to each of the Directors at his or her address as it appears on the records of the Corporation. If by electronic means, such notice shall be deemed to be delivered when sent by electronic means addressed to each of the Directors at his or her electronic address as it appears on the records of the Corporation.

Section 3.06 Quorum. A majority of the total number of the Directors shall constitute a quorum for the transaction of business. Except as otherwise specifically required herein, the act of the majority of those present at the meeting in which a quorum is present shall be the act of the Directors.

Section 3.07 Vacancy, Termination, and Removal. If any vacancy shall occur in the Directors by reason of death, resignation, removal, or if the authorized number of Directors shall be increased by majority vote of the Directors, the majority vote of the Directors then in office shall fill such vacancy. Additionally, the majority of the Directors then in office shall have the power to remove any of the other Directors at any time and for any reason or for no reason.

Section 3.08 Resignation. One or more of the Directors may resign at any time by delivering a written resignation to the President. The resignation shall become effective upon delivery.

Section 3.09 Meetings by Telephone. The Directors may participate in a meeting of the Directors by means of conference telephone or similar communications equipment by which all persons participating in the meeting can hear each other at the same time. Such participation shall constitute presence in person at the meeting.

Section 3.10 Action Without a Meeting. Any action required or permitted to be taken at a meeting of the Directors may be taken without a meeting if consent in writing, setting forth the action so taken, shall be signed by all of the Directors entitled to vote with respect to the subject matter thereof. Such consent (which may be signed in counterparts) shall have the same force and effect as a unanimous vote of the Directors.

ARTICLE IV: OFFICERS

Section 4.01 Number. The officers of the Corporation shall be President and Secretary and such officers as determined by the Board of Directors as it, in its sole discretion, deems appropriate.

Section 4.02 Election and Term of Office. The Board of Directors shall choose the officers annually. Each such officer shall hold office until the next ensuing annual meeting of the Directors and until his or her successor shall have been chosen.

Section 4.03 Resignation. Any officer may resign at any time by delivering a written resignation to the Board of Directors or President. Such resignation shall take effect upon delivery.

Section 4.04 Removal. The Board of Directors may remove any officer from the office whenever, in the judgment of the Directors, the best interests of the Corporation shall be served thereby.

Section 4.05 Vacancies. If any vacancy shall occur in any office by reason of death or other cause, or if a new office shall be created, such vacancy or newly created office may be filled by the Board of Directors at any regular or special meeting.

Section 4.06 Powers and Duties of the President. The President shall have the following powers and duties:

(a) He shall be the senior officer of the Corporation and shall perform such duties as provided for herein and as assigned to him by the Directors.

(b) He shall arrange for the time and place of holding the annual meeting of the Corporation.

(c) He calls special meetings of the officers of the Corporation for the purpose of carrying on the work of the Corporation.

(d) He shall be the chief executive officer of the Corporation and, subject to the direction of the Board of Directors, shall have general charge of the affairs and property of the Corporation and supervision of its officers, employees, and agents.

Section 4.07 Powers and Duties of the Secretary. The Secretary shall have the following duties and powers:

(a) He shall give notice of meetings as directed by the President or the Directors.

Section 4.08 Contracts. The Board of Directors, except as otherwise provided in these Bylaws, may authorize any officer or agent to enter in to any contract or execute and deliver any instrument in the name of and on behalf of the Corporation, and such authority may be general or confined to a specific instance. Unless so authorized by the Directors, no officer, agent, or employee shall have any power or authority to bind the Corporation by any contract or engagement, or to pledge its credit, or render it pecuniarily liable for any purpose or to any amount.

ARTICLE V: GENERAL PROVISIONS

Section 5.01 Deposits. All money of the Corporation not otherwise employed shall be deposited from time to time to its credit in such banks as the Board of Directors may select or as may be selected by any officer or agent authorized to do so by the Board of Directors

Section 5.02 Checks. All checks shall be signed by such officer and/or agent of the Corporation and in such manner as the Board of Directors may from time to time determine.

Section 5.03 Compensation. The Directors and officers of the Corporation shall serve in the general and regular capacity of their offices without compensation. However, they shall be reimbursed by the Corporation for any money advanced for the Corporation and may be compensated by the Corporation for any unusual service performed for the Corporation as directed by the Board of Directors.

Section 5.04 Professional Services. Persons of special training may be employed to perform services for the Corporation as directed by the Board of Directors and compensated therefore.

Section 5.05 Agents and Representatives. The Board of Directors may appoint such agents and representatives of the Corporation with such powers and to perform such acts or duties on behalf of the Corporation as the Directors may see fit so far as may be consistent with these Bylaws and to the extent authorized or permitted by law.

ARTICLE VI: EXEMPT STATUS

Section 6.01 Prohibition Against Sharing in Corporate Earnings. No Directors, officers, or employees of or persons connected with the Corporation or any other private individual shall receive at any time any of the net earnings or pecuniary profit from the operations of the Corporation, except to the extent payment to any such person shall be reasonable compensation for services rendered to or for the Corporation in effecting any of its purposes as shall be fixed by the Board of Directors, and no such person or persons shall be entitled to share in the distribution of any of the Corporate assets upon the dissolution of the Corporation.

Section 6.02 Exempt Activities. Notwithstanding any other provision of these Bylaws, no Directors, officers, employees, or representatives of the Corporation shall take any action or carry on any activity by or on behalf of the Corporation not permitted to be taken or carried on by an organization exempt under Section 501(c)(3) of the Internal Revenue Code and its Regulations as they now exist or as they may hereafter be amended, or by an organization to which contributions are deductible under Section 170(c)(2) of such Code and Regulations as they now exist or as they may hereafter be amended. In addition, the Corporation shall not take any action that could result in the imposition of any of the federal excise taxes that may be imposed upon private foundations pursuant to Sections 4940 through 4948 of the Code.

ARTICLE VII: INSURANCE

By action of the Board of Directors, notwithstanding any interest of the Directors in such action, the Corporation may purchase and maintain insurance, in such amounts as the Board of Directors may deem appropriate, on behalf of any person indemnified hereunder against any liability asserted against him and incurred by him in his capacity of or arising out of his status as an agent of the Corporation, whether or not the Corporation would have the power to indemnify him against such liability under applicable provisions of law. The Corporation may also purchase and maintain insurance, in such amounts as the Directors may deem appropriate, to insure the Corporation against any liability.

ARTICLE VIII: MISCELLANEOUS

Section 8.01 Account Books, Minutes, Etc. The Corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of the Directors. All books and records of the Corporation may be inspected by any of the Directors or his or her accredited agent or attorney for any proper purpose at any reasonable time.

Section 8.02 Fiscal Year. The fiscal year end of the Corporation shall be June 30.

Section 8 03 Conveyances and Encumbrances. Property of the Corporation may be assigned, conveyed, or encumbered by such officers of the Corporation as may be authorized to do so by the Board of Directors, and such authorized person shall have power to execute and deliver any and all instruments of assignment, conveyance, and encumbrance. However, the sale, exchange, lease, or other disposition of all or substantially all of the property and assets of the Corporation shall be authorized only in the manner prescribed by applicable statute.

Section 8.04 Conflict of Interest. If any person who is one of the Directors or officers of the Corporation is aware that the Corporation is about to enter into any business transaction directly or indirectly with himself or any entity in which he has any legal, equitable, or fiduciary interest or position including, without limitation, as one of the Directors, officers, shareholders, partners, or beneficiaries, such person shall:

(a) immediately inform those charged with approving the transaction on behalf of the Corporation of his interest or position;

(b) aid the persons charged with making the decision by disclosing any material facts within his knowledge that bear on the advisability of such transaction from the standpoint of the Corporation; and

(c) not be entitled to vote on the decision to enter into such transaction

Section 8.05 Loans to Directors and Officers Prohibited. No loans shall be made by the Corporation to any of its Directors or officers. Any one of the Directors or officers who assents to or participates in the making of any such loan shall be liable to the Corporation for the amount of such loan until it is repaid.

Section 8.06 Investments. The Corporation shall have the right to retain all or any part of any securities or property acquired by it in whatever manner and to invest and reinvest any funds held by it according to the judgment of the Board of Directors without being restricted to the class of investments that such Directors are or may hereafter be permitted by law to make or any similar restriction.

ARTICLE IX: AMENDMENTS

The Board of Directors shall have power to make, alter, amend, and repeal these Bylaws by affirmative vote of a majority of the Board by proposing said action at a regular or special meeting of the Directors and adopting said action at a subsequent regular meeting, except as otherwise provided by law. All Bylaws made by the Board of Directors may be altered, amended, or repealed by the majority vote of the Directors.

ARTICLE X: EXEMPT ACTIVITIES

Notwithstanding any other provision of these Bylaws, none of the Directors, officers, employees, or representatives of the Corporation shall take any action or carry on any activity by or on behalf of the Corporation not permitted to be taken or carried on by an organization exempt under Section 501(c)(3) of the Internal Revenue Code and its Regulations as they now exist or as they may hereafter be amended, or by an organization to which contributions are deductible under Section 170(c)(2) of such Code and Regulations as they now exist or as they may hereafter be amended. Until and unless such time as the Corporation is found by the Internal Revenue Service not to be a private foundation, the Corporation shall not take any action that could result in the imposition of any of the federal excise taxes that may be imposed upon private foundations pursuant to Sections 4940 through 4948 of the Code.

SECRETARY'S CERTIFICATE

I, THE UNDERSIGNED, being the secretary of Steiner Foundation, Inc., do hereby certify the foregoing to be the bylaws of such Corporation, as adopted by its Board of Directors dated as of the sixth day of January, 2015.

Timothy L. Weller

Timothy L. Weller
Secretary

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