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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 07-01-2014, and ending 06-30-2015

Name of foundation: The Verdoorn Foundation. A Employer identification number: 84-1568378. B Telephone number: (303) 792-7357. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 3,988,570. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements of 246,007 and Excess of revenue over expenses of -164,465.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	31,709		11,034		11,034
	2	Savings and temporary cash investments	132,522		113,008		113,008
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	1,611,137	<input checked="" type="checkbox"/>	1,417,933		1,596,994
	c	Investments—corporate bonds (attach schedule)	540,745	<input checked="" type="checkbox"/>	422,717		466,100
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	1,916,631				
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		<input checked="" type="checkbox"/>	2,103,587		1,800,000
15	Other assets (describe ▶ _____)	<input checked="" type="checkbox"/> 1,434	<input checked="" type="checkbox"/>	1,434	<input checked="" type="checkbox"/>	1,434	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,234,178		4,069,713		3,988,570	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)			0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds	4,234,178		4,069,713			
30	Total net assets or fund balances (see instructions)	4,234,178		4,069,713			
31	Total liabilities and net assets/fund balances (see instructions)	4,234,178		4,069,713			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,234,178
2	Enter amount from Part I, line 27a	2	-164,465
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,069,713
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,069,713

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-3,557
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-3,698

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	193,000	4,253,136	000 045378
2012	201,000	3,912,844	000 051369
2011	162,000	4,044,758	000 040052
2010			
2009			

2 Total of line 1, column (d).	2	000 136799
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 045600
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	
5 Multiply line 4 by line 3.	5	
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	
7 Add lines 5 and 6.	7	
8 Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	994
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	994
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	994
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,434
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,434
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	440
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 440 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address none	13	Yes	
14	The books are in care of Denise Overhardt Telephone no (303) 792-7357 Located at 10463 Park Meadows Dr Littleton CO ZIP+4 80124			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Daniel C Verdoorn 10463 Park Meadows Drive Littleton, CO 80124	President Director 001 00	0		
Denise M Overhardt 10463 Park Meadows Drive Littleton, CO 80124	Secretary, Treasurer Director 003 00	0		
Carla A Verdoorn 10463 Park Meadows Drive Littleton, CO 80124	Vice President Director 000 50	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000. <input type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 n/a	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,387,824
b	Average of monthly cash balances.	1b	218,980
c	Fair market value of all other assets (see instructions).	1c	1,801,434
d	Total (add lines 1a, b, and c).	1d	4,408,238
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,408,238
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) <input type="checkbox"/>	4	66,124
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,342,114
6	Minimum investment return. Enter 5% of line 5.	6	217,106

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	217,106
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	994
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	994
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	216,112
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	216,112
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	216,112

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 <input type="checkbox"/>	1a	246,007
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	246,007
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	246,007

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				216,112
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			210,665	
b Total for prior years 2010, 2011, 2012		553,723		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>246,007</u>				
a Applied to 2013, but not more than line 2a			210,665	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				35,342
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.		553,723		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.		553,723		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				180,770
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 Denise M Overhardt
 10463 Park Meadows Dr
 Littleton, CO 80124
 (303) 792-7357

b The form in which applications should be submitted and information and materials they should include
 written request, include proposed use

c Any submission deadlines
 none

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 charitable, educational or governmental organization

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 211,000
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EATON VANCE GMAR FUND	P	2014-06-27	2015-06-25
EATON VANCE GMAR FUND	P	2010-06-22	2015-06-25
GUGGENHEIM BLT 2015	P	2012-04-04	2015-06-25
ST ACCT 8684 ATTACHED	P	2015-01-01	2015-06-25
LT ACCT 8684 ATTACHED	P	2014-01-01	2015-06-25
GUGGENHEIM BLT 2014	P	2012-04-04	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,362		4,366	-4
104,579		112,692	-8,113
50,423		50,013	410
259,331		263,025	-3,694
144,512		143,215	1,297
49,960		50,051	-91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4
			-8,113
			410
			-3,694
			1,297
			-91

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Daniel C Verdoorn
Denise M Overhardt

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Morningside College 1501 Morningside Avenue Sioux City, IA 51106		PC	athletic program	50,000
Foothills Animal Rescue 23030 N Pima Rd Scottsdale, AZ 85255		PC	medical supplies and procedures	20,000
Camelot Therapeutic Horsemanship 23623 N Scottsdale Rd Scottsdale, AZ 85255		PC	childrens programs	25,000
Carefree Church 5025 E Carefree Hwy Cave Creek, AZ 85331		PC	childrens programs	25,000
KEMPE Childrens Foundation 13123 E 16th Ave Bldg 390 Aurora, CO 80045		PC	childrens programs	25,500
HomeAid Colorado 600 Grant St 208 Denver, CO 80203		PC	female veterans project	25,000
The Childrens Hospital Denver 13123 E 16th Ave Box 045 Aurora, CO 80045		PC	childrens ICU	25,500
Chi Chi Rodriguez Youth Foundation 303 N NcMullen Booth Rd Clearwater, FL 33761		PC	childrens programs	15,000
Total ▶ 3a				211,000

TY 2014 Accounting Fees Schedule

Name: The Verdoorn Foundation

EIN: 84-1568378

Software ID: 14000292

Software Version: 14.4.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: The Verdoorn Foundation

EIN: 84-1568378

Software ID: 14000292

Software Version: 14.4.1.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
EATON VANCE GMAR FUND	2014-06	P	2015-06		4,362	4,366			-4	
EATON VANCE GMAR FUND	2010-06	P	2010-06		104,579	112,692			-8,113	
GUGGENHEIM BLT 2015	2012-04	P	2015-06		50,423	50,013			410	
ST ACCT 8684 ATTACHED	2015-01	P	2015-06		259,331	263,025			-3,694	
LT ACCT 8684 ATTACHED	2014-01	P	2015-06		144,512	143,215			1,297	
GUGGENHEIM BLT 2014	2012-04	P	2014-12		49,960	50,051			-91	

TY 2014 General Explanation Attachment

Name: The Verdoorn Foundation

EIN: 84-1568378

Software ID: 14000292

Software Version: 14.4.1.0

TY 2014 Investments Corporate Bonds Schedule

Name: The Verdoorn Foundation

EIN: 84-1568378

Software ID: 14000292

Software Version: 14.4.1.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Home Depot Inc 50,000 5.40 2016-03-01	48,355	51,579
Met Life Inc 6.75 2016-06-01	50,223	52,600
Goldman Sachs Group Inc 100,000 5.63 2017-01-15	96,279	105,892
Kohls Corp 50,000 6.25 2017-12-15	50,389	55,488
Goldman Sachs Group Inc 30,000 7.50 2019-02-15	32,363	35,238
Sempra Energy 9.80 2019-02-15	12,565	13,816
GNR 2006-49ZC 70,000 6.50 2036-09-20	132,543	151,487

TY 2014 Investments Corporate Stock Schedule

Name: The Verdoorn Foundation

EIN: 84-1568378

Software ID: 14000292

Software Version: 14.4.1.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Vanguard GNMA Fund	20,203	20,593
30 shares of Apache Corp	4,025	1,729
223 shares of Asbrazeneca PLC	9,977	14,207
318 shares of ATT Inc	9,988	11,295
160 shares of BG Group PLC	2,433	2,685
215 shares of British American Tobacco PLC	13,884	23,274
244 shares of Colgate Palmolive Co	9,987	15,960
378 shares of Coca Cola Co	10,013	14,829
109 shares of Diageo PLC	9,964	12,648
133 shares of Entergy Corp	9,980	9,377
332 shares of Hewlett Packard Co	11,494	9,963
321 shares of Home Depot Inc	9,983	35,673
219 shares of Illinois Tool Works Inc	9,995	20,102
349 shares of Johnson Johnson	22,509	34,014
72 shares of Kubota Corp ADR	2,647	5,730
315 shares of Nestle SA ADR	14,275	22,730
195 shares of Nextera Energy Inc	9,987	19,116
375 shares of Eversource Utilities f/k/a NE Utilities	9,963	17,029
204 shares of Novartis AG ADR	9,987	20,061
664 shares of NTT Docomo Inc ADR	9,993	12,702
161 shares of Oracle Corp	2,008	6,488
122 shares of Praxair Inc	10,023	14,585
259 shares of Sanofi ADR	9,772	12,828
162 shares of United Parcel Service Inc	9,974	15,699
145 shares of United Technologies Corp	10,025	16,085
70 shares of Wal Mart Stores Inc.	3,934	4,965
152 shares of WPP PLC ADR	10,021	17,133
123 shares of 3M Co	9,986	18,979
3505 shares of Blackrock Build Am Bd	70,881	69,605
2281 shares of EFT Guggenheim Bullet 2017	50,114	51,873

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2327 shares of EFT Guggenheim Bullet 2015C	50,054	50,403
13159 shares of Loomis Sayles Strategic Income Fund	192,268	206,722
10911 shares of Lord Abbett Short Duration Income Fund	50,082	48,336
10550 shares of Principal Investors Pref Sec Fund	105,243	107,186
3000 shares of Merrill Lynch Capital Trust Pref	75,000	75,690
3223 shares of PIMCO Commod Real Rtn Strategy Fund	38,651	14,085
915 shares of Arch Coal	22,601	311
2497 shares of Micron Technology	23,455	47,043
450 shares of CSX Corp	10,020	14,692
2308 shares of EFT Guggenheim Bullet 2016 Claymore Bulletshares	50,176	51,272
443 shares of Ishares Trust Russell 2000 Index Fund	45,438	55,313
270 shares of Ishares Trust DJ US Real Estate Index Fund	20,935	19,251
1329 shares of Ishares MSCI EAFE Index Fund	86,338	84,378
1100 shares of Ishares MSCI Emerging Mkts Index Fund	44,354	43,582
231 shares of SPDR SP Midcap 400 EFT TR	52,478	63,109
599 shares of SPDR SP 500 EFT	102,815	123,304
2000 shares of PIMCO Dynamic Cr Income Fund	50,000	40,360

TY 2014 Investments - Other Schedule

Name: The Verdoorn Foundation

EIN: 84-1568378

Software ID: 14000292

Software Version: 14.4.1.0

TY 2014 Land, Etc. Schedule

Name: The Verdoorn Foundation

EIN: 84-1568378

Software ID: 14000292

Software Version: 14.4.1.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Colorado Springs, CO vacant land			2,103,587	1,800,000

TY 2014 Legal Fees Schedule

Name: The Verdoorn Foundation

EIN: 84-1568378

Software ID: 14000292

Software Version: 14.4.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Paul R Durr PC legal fees	5,835	5,835	5,835	5,835

TY 2014 Other Assets Schedule

Name: The Verdoorn Foundation

EIN: 84-1568378

Software ID: 14000292

Software Version: 14.4.1.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
estimated tax payments	1,434	1,434	1,434

TY 2014 Other Expenses Schedule

Name: The Verdoorn Foundation

EIN: 84-1568378

Software ID: 14000292

Software Version: 14.4.1.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Wells Fargo Bank Fees	95	95	95	95
trash removal	1,950	1,950	1,950	1,950
roll off container and dump fees	595	595	595	595

TY 2014 Other Income Schedule

Name: The Verdoorn Foundation

EIN: 84-1568378

Software ID: 14000292

Software Version: 14.4.1.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
UBS Fin Srvcs , Inc as nominee - nondividend distribution	409		

TY 2014 Other Professional Fees Schedule

Name: The Verdoorn Foundation

EIN: 84-1568378

Software ID: 14000292

Software Version: 14.4.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS Advisory Fees	24,650	24,650	24,650	24,650

TY 2014 Taxes Schedule

Name: The Verdoorn Foundation

EIN: 84-1568378

Software ID: 14000292

Software Version: 14.4.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Tax	1,109	1,109	1,109	1,109
Foreign Tax	773	773	773	773



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Money balance activities	Jun 30	Balance forward		\$3,214.37
	Jul 3	Deposit	UBS BANK USA BUSINESS ACCOUNT	2,325.74
	Jul 10	Deposit	UBS BANK USA BUSINESS ACCOUNT	199.79
	Jul 24	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-2,424.42
	Jul 25	Withdrawal	UBS BANK USA BUSINESS ACCOUNT AS OF 07/24/14	-1,490.02
	Jul 31	Deposit	UBS BANK USA BUSINESS ACCOUNT	794.20
	Jul 31	Closing UBS Bank USA Business Account		\$2,619.66

The UBS Bank USA Business Account is your primary sweep option

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CALL ISHARES RUSSELL 200 DUE 07/19/14 123 000	FIFO	-4 000	Jul 21, 14	Jun 23, 14	43.99	0.00			43.99
ISHARES MSCI EMERGING MARKETS ETF	FIFO	24 000	Sep 23, 13	Jul 21, 14	1,056.77	1,013.39			43.38
Total					\$1,100.76	\$1,013.39			\$87.37
Net short-term capital gains and losses									\$87.37

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ISHARES US REAL ESTATE ETF	FIFO	3 000	Sep 23, 13	Jul 21, 14	218.62	218.62	21.84		

continued next page





Portfolio Management Program
July 2014

Account name:
Account number:

THE VERDOORN FOUNDATION
Y6 08684 E5

Your Financial Advisor:
NELSON/POUGNET/MURPHY/GLOBAL E
310-734-2400/888-843-6991

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
SPDR S&P 500 ETF TR	FIFO	6 000	May 20, 13	Jul 21, 14	1,181 40	1,002 02			179 38
Total					\$1,400.02	\$1,220.64			\$179.38
Net long-term capital gains or losses									\$179.38
Net capital gains/losses:									\$266.75



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Realized gains and losses

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CALL ISHARES MSCI EMERGI DUE 08/16/14 46.000	FIFO	-12.000	Aug 18, 14	Jul 22, 14	155.99	0.00			155.99
CALL ISHARES RUSSELL 200 DUE 08/16/14 121.000	FIFO	-4.000	Aug 18, 14	Jul 22, 14	53.87	0.00			53.87
ISHARES MSCI EMERGING MARKETS ETF	FIFO	18.000	Sep 23, 13	Aug 18, 14	805.20	760.05			45.15
Total					\$1,015.06	\$760.05			\$255.01
Net short-term capital gains and losses									\$255.01

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ISHARES RUSSELL 2000 ETF	FIFO	4.000	May 20, 13	Aug 18, 14	458.71	396.12			62.59
ISHARES US REAL ESTATE ETF	FIFO	3.000	Sep 23, 13	Aug 18, 14	221.43	226.46	29.68	-5.03	
SPDR S&P 500 ETF TR	FIFO	1.000	May 20, 13	Aug 18, 14	197.24	167.00			30.24
Total					\$877.38	\$789.58		-\$5.03	\$92.83
Net long-term capital gains or losses									\$87.80
Net capital gains/losses:									\$342.81



Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Sep 29	Dividend	ISHARES US REAL ESTATE ETF PAID ON	277			174 51	3,576 19
Sep 30		Closing cash and money balance					\$3,576.19
		Proceeds from investment transactions					\$3,194.16
		Funds used for investment transactions					-\$3,250.05

Date	Activity	Description	Amount (\$)
Aug 29	Balance forward		\$3,320.19
Sep 24	Deposit	UBS BANK USA BUSINESS ACCOUNT	338 25
Sep 25	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-394 14
Sep 30	Deposit	UBS BANK USA BUSINESS ACCOUNT	311 89
Sep 30	Closing UBS Bank USA Business Account		\$3,576.19

The UBS Bank USA Business Account is your primary sweep option

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
CALL ISHARES RUSSELL 200 DUE 09/20/14 120 000	FIFO	-4 000	Sep 22, 14	Aug 18, 14	75 99	0 00			75 99
CALL SPDR S&P 500 ETF TR DUE 09/20/14 202 500	FIFO	-6 000	Sep 22, 14	Aug 18, 14	137 99	0 00			137 99
Total					\$213.98				\$213.98
Net short-term capital gains and losses									\$213.98

continued next page



Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
SPDR S&P MIDCAP 400 ETF TR	FIFO	1 000	Jan 22, 13	Sep 22, 14	256 10	195 88			60 22
SPDR S&P 500 ETF TR	FIFO	13 000	May 20, 13	Sep 22, 14	2,599 81	2,171 04			428 77
Total					\$2,855.91	\$2,366.92			\$488.99
Net long-term capital gains or losses									\$488.99
Net capital gains/losses:									\$702.97



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Realized gains and losses

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CALL ISHARES MSCI EMERGI DUE 10/18/14 44 500	FIFO	-1 000	Oct 02, 14	Sep 22, 14	14.15	1 00			13.15
	FIFO	-11.000	Oct 20, 14	Sep 22, 14	155.69	0 00			155.69
CALL ISHARES RUSSELL 200 DUE 10/18/14 118 500	FIFO	-3 000	Oct 02, 14	Sep 22, 14	45 32	3.00			42.32
	FIFO	-1 000	Oct 14, 14	Sep 22, 14	15 10	1 00			14.10
CALL SPDR S&P 500 ETF TR DUE 10/18/14 205 500	FIFO	-6.000	Oct 02, 14	Sep 22, 14	107.99	12.00			95.99
CALL SPDR S&P 500 ETF TR DUE 10/18/14 201 500	FIFO	-6.000	Oct 14, 14	Oct 03, 14	89.99	6 00			83 99
Total					\$428.24	\$23.00			\$405.24
Net short-term capital gains and losses									\$405.24

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ISHARES RUSSELL 2000 ETF	FIFO	4 000	May 20, 13	Oct 20, 14	433.48	396 12			37.36
ISHARES US REAL ESTATE ETF	FIFO	18 000	Sep 23, 13	Oct 20, 14	1,293 27	1,322 37	141 68	-29 10	
Total					\$1,726.75	\$1,718.49		-\$29.10	\$37.36
Net long-term capital gains or losses									\$8.26
Net capital gains/losses:									\$413.50





Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Money balance activities	Oct 31	Balance forward		\$2,493.01
	Nov 24	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-2,493 01
	Nov 28	Deposit	UBS BANK USA BUSINESS ACCOUNT	3,469 52
	Nov 28	Closing	UBS Bank USA Business Account	\$3,469.52

The UBS Bank USA Business Account is your primary sweep option

Realized gains and losses

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CALL ISHARES RUSSELL 200 DUE 11/22/14 115 000	FIFO	-2.000	Nov 21, 14	Oct 17, 14	91 99	341 74		-249 75	
CALL ISHARES RUSSELL 200 DUE 11/22/14 113 000	FIFO	-2.000	Nov 21, 14	Oct 14, 14	95 99	736 00		-640 01	
CALL ISHARES US REAL EST DUE 11/22/14 74.000	FIFO	-2.000	Nov 21, 14	Oct 17, 14	63 99	334 00		-270 01	
CALL SPDR S&P MIDCAP 400 DUE 11/22/14 252 500	FIFO	-2 000	Nov 21, 14	Oct 20, 14	169 99	2,120.00		-1,950 01	
CALL SPDR S&P 500 ETF TR DUE 11/22/14 199 000	FIFO	-3 000	Nov 21, 14	Oct 17, 14	101 99	2,265 00		-2,163 01	
CALL SPDR S&P 500 ETF TR DUE 11/22/14 200 000	FIFO	-3 000	Nov 21, 14	Oct 14, 14	113.99	1,962 00		-1,848 01	
ISHARES MSCI EAFE ETF	FIFO	128 000	Dec 23, 13	Nov 21, 14	8,153 42	8,407 88		-254 46	
	FIFO	30 000	Mar 24, 14	Nov 21, 14	1,910 96	1,954 45		-43 49	
	FIFO	7 000	Jun 23, 14	Nov 21, 14	445 89	491.59		-45 70	
	FIFO	41 000	Jul 21, 14	Nov 21, 14	2,611 64	2,765 31		-153 67	
	FIFO	18 000	Aug 18, 14	Nov 21, 14	1,146.58	1,196.03		-49 45	
	FIFO	5 000	Sep 22, 14	Nov 21, 14	318 49	328 98		-10 49	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	8 000	Oct 20, 14	Nov 21, 14	509 59	487 20			22 39
	FIFO	24 000	Oct 20, 14	Nov 24, 14	1,535 00	1,461 60			73 40
Total					\$17,269.51	\$24,851.78		-\$7,678.06	\$95.79
Net short-term capital gains and losses								-\$7,582.27	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ISHARES MSCI EAFE ETF	FIFO	59 000	Sep 23, 13	Nov 21, 14	3,758 22	3,775 78	-6 53	-17 56	
	FIFO	902 000	Oct 21, 13	Nov 21, 14	57,456 13	59,597 49		-2,141 36	
	FIFO	2 000	Nov 18, 13	Nov 21, 14	127 39	133 04		-5 65	
	FIFO	16 000	Nov 21, 14	Nov 24, 14	1,023 34	1,027 47	6 53	-4 13	
ISHARES MSCI EMERGING MARKETS ETF	FIFO	65 000	Sep 23, 13	Nov 21, 14	2,753 99	2,744 62			9 37
ISHARES RUSSELL 2000 ETF	FIFO	7 000	May 20, 13	Nov 21, 14	817 33	693 21			124 12
	FIFO	7 000	May 20, 13	Nov 24, 14	821 33	693 21			128 12
ISHARES US REAL ESTATE ETF	FIFO	4 000	Sep 23, 13	Nov 24, 14	304 11	301 94	39 57		2 17
SPDR S&P MIDCAP 400 ETF TR	FIFO	14 000	Jan 22, 13	Nov 21, 14	3,686 27	2,742 31			943 96
SPDR S&P 500 ETF TR	FIFO	18 000	May 20, 13	Nov 21, 14	3,718 96	3,006 06			712 90
	FIFO	8 000	May 20, 13	Nov 24, 14	1,655 96	1,336 03			319 93
Total					\$76,123.03	\$76,051.16		-\$2,168.70	\$2,240.57
Net long-term capital gains or losses									\$71.87
Net capital gains/losses:								-\$7,510.40	





Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Dec 30	Dividend	ISHARES US REAL ESTATE ETF PAID ON	246			199 37	4,723 44
Dec 31		Closing cash and money balance					\$4,723.44
		Proceeds from investment transactions					\$146,312.08
		Funds used for investment transactions					-\$146,614.05

Date	Activity	Description	Amount (\$)
Nov 28	Balance forward		\$3,469.52
Dec 26	Deposit	UBS BANK USA BUSINESS ACCOUNT	16,355 70
Dec 29	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-15,961 61
Dec 30	Deposit	UBS BANK USA BUSINESS ACCOUNT	474 00
Dec 31	Deposit	UBS BANK USA BUSINESS ACCOUNT	385 83
Dec 31	Closing UBS Bank USA Business Account		\$4,723.44

The UBS Bank USA Business Account is your primary sweep option

Realized gains and losses

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CALL ISHARES MSCI EMERGI DUE 12/20/14 43 500	FIFO	-13 000	Dec 22, 14	Nov 24, 14	181 99	0 00			181 99
CALL ISHARES RUSSELL 200 DUE 12/20/14 123 000	FIFO	-4 000	Dec 22, 14	Nov 24, 14	75 99	0 00			75 99
CALL SPDR S&P 500 ETF TR DUE 12/20/14 213 000	FIFO	-6 000	Dec 22, 14	Nov 24, 14	143 99	0 00			143 99
ISHARES MSCI EMERGING MARKETS ETF	FIFO	50 000	Feb 24, 14	Dec 23, 14	1,947 96	1,973 26		-25 30	
	FIFO	136 000	Apr 21, 14	Dec 23, 14	5,298 44	5,675 70		-377 26	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	158 000	May 19, 14	Dec 23, 14	6,155 55	6,781 23		-625 68	
	FIFO	29 000	Jun 23, 14	Dec 23, 14	1,129 81	1,258 51		-128 70	
	FIFO	41 000	Sep 22, 14	Dec 23, 14	1,597 33	1,762 18		-164 85	
	FIFO	1 000	Oct 20, 14	Dec 23, 14	38 96	40 87		-1 91	
	FIFO	89 000	Nov 24, 14	Dec 23, 14	3,467 36	3,746 00		-278 64	
VANGUARD FTSE DEVELOPED MKT ETF	FIFO	1,975 000	Nov 24, 14	Dec 23, 14	75,825 41	78,238 80		-2,413 39	
Total					\$95,862.79	\$99,476.55		-\$4,015.73	\$401.97
Net short-term capital gains and losses								-\$3,613.76	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ISHARES MSCI EMERGING MARKETS ETF	FIFO	102 000	Sep 23, 13	Dec 23, 14	3,973 84	4,431 47	124 53	-457 63	
	FIFO	22 000	Sep 23, 13	Dec 23, 14	857 10	938 57	9 62	-81 47	
	FIFO	642 000	Sep 23, 13	Dec 23, 14	25,011 77	27,108 37		-2,096 60	
	FIFO	3 000	Oct 21, 13	Dec 23, 14	116 87	130 20		-13 33	
	FIFO	25 000	Nov 18, 13	Dec 23, 14	973 98	1,069 49		-95 51	
	FIFO	3 000	Feb 24, 14	Dec 23, 14	116 88	127 27	8 87	-10 39	
ISHARES RUSSELL 2000 ETF	FIFO	14 000	May 20, 13	Dec 23, 14	1,681 70	1,386 42			295 28
ISHARES US REAL ESTATE ETF	FIFO	200 000	Sep 23, 13	Dec 19, 14	15,531 65	15,097 24	1,978 50		434 41
SPDR S&P MIDCAP 400 ETF TR	FIFO	3 000	Jan 22, 13	Dec 23, 14	795 97	587 64			208 33
SPDR S&P 500 ETF TR	FIFO	8 000	May 20, 13	Dec 23, 14	1,663 51	1,336 02			327 49
Total					\$50,723.27	\$52,212.69		-\$2,754.93	\$1,265.51
Net long-term capital gains or losses								-\$1,489.42	
Net capital gains/losses:								-\$5,103.18	



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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Jan 29	Dividend	SPDR S&P 500 ETF TR REPORTED TAX YEAR 2014 PAID ON 609				691.17	4,657.51
Jan 30	Closing cash and money balance						\$4,657.51
	Proceeds from investment transactions						\$432.14

	Date	Activity	Description	Amount (\$)
Money balance activities	Dec 31	Balance forward		\$4,723.44
	Jan 2	Deposit	UBS BANK USA BUSINESS ACCOUNT AS OF 12/31/14	0.06
	Jan 22	Deposit	UBS BANK USA BUSINESS ACCOUNT	432.14
	Jan 26	Withdrawal	UBS BANK USA BUSINESS ACCOUNT AS OF 01/23/15	-1,427.75
	Jan 30	Deposit	UBS BANK USA BUSINESS ACCOUNT	929.62
	Jan 30	Closing UBS Bank USA Business Account		\$4,657.51

The UBS Bank USA Business Account is your primary sweep option

Realized gains and losses

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
CALL ISHARES RUSSELL 200 DUE 01/17/15 126 000	FIFO	-4 000	Jan 20, 15	Dec 23, 14	63.99	0.00			63.99
CALL SPDR S&P 500 ETF TR DUE 01/17/15 216 000	FIFO	-6 000	Jan 20, 15	Dec 23, 14	95.99	0.00			95.99
Total					\$159.98				\$159.98
Net short-term capital gains and losses									\$159.98
Net capital gains/losses.									\$159.98



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Realized gains and losses

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CALL ISHARES RUSSELL 200 DUE 02/20/15 122.000	FIFO	-4.000	Feb 20, 15	Jan 20, 15	204.15	116.00			88.15
CALL SPDR S&P 500 ETF TR DUE 02/20/15 211.000	FIFO	-6.000	Feb 20, 15	Jan 20, 15	227.99	126.00			101.99
ISHARES CORE MSCI EMERGING MARKETS ETF	FIFO	1,162.000	Dec 23, 14	Feb 23, 15	56,383.68	54,253.22			2,130.46
ISHARES CORE MSCI EAFE ETF	FIFO	1,379.000	Dec 23, 14	Feb 23, 15	81,307.18	77,513.59			3,793.59
Total					\$138,123.00	\$132,008.81			\$6,114.19
Net short-term capital gains and losses									\$6,114.19

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
SPDR S&P MIDCAP 400 ETF TR	FIFO	1.000	Apr 22, 13	Feb 23, 15	274.78	203.35			71.43
Net capital gains/losses:									\$6,185.62



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Realized gains and losses

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CALL ISHARES MSCI EMERGI DUE 03/20/15 42 000	FIFO	-12 000	Mar 23, 15	Feb 23, 15	108 00	0 00			108 00
CALL ISHARES RUSSELL 200 DUE 03/20/15 128 000	FIFO	-4 000	Mar 23, 15	Feb 23, 15	51 99	0 00			51 99
CALL ISHARES US REAL EST DUE 03/20/15 81 000	FIFO	-2 000	Mar 20, 15	Feb 26, 15	55 99	152 00		-96 01	
CALL SPDR S&P 500 ETF TR DUE 03/20/15 217 500	FIFO	-6 000	Mar 17, 15	Feb 23, 15	155 99	6 00			149 99
ISHARES MSCI EAFE ETF	FIFO	7 000	Feb 23, 15	Mar 23, 15	461 10	452 95			8 15
Total					\$833.07	\$610.95		-\$96.01	\$318.13
Net short-term capital gains and losses									\$222.12

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ISHARES RUSSELL 2000 ETF	FIFO	10 000	May 20, 13	Mar 23, 15	1,260 01	990 30			269 71
ISHARES US REAL ESTATE ETF	FIFO	3 000	Sep 23, 13	Mar 23, 15	246 48	226 47	29 68		20 01
SPDR S&P MIDCAP 400 ETF TR	FIFO	1 000	Apr 22, 13	Mar 23, 15	280 06	203 34			76 72
Total					\$1,786.55	\$1,420.11			\$366.44
Net long-term capital gains or losses									\$366.44
Net capital gains/losses:									\$588.56





Realized gains and losses

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CALL ISHARES MSCI EMERGI DUE 04/17/15 41 500	FIFO	-13 000	Apr 17, 15	Mar 23, 15	194 99	1,381 32		-1,186.33	
CALL ISHARES RUSSELL 200 DUE 04/17/15 130.000	FIFO	-4 000	Apr 20, 15	Mar 24, 15	63 99	0 00			63 99
CALL SPDR S&P 500 ETF TR DUE 04/17/15 217 000	FIFO	-6.000	Apr 20, 15	Mar 23, 15	131 99	0 00			131.99
ISHARES MSCI EAFE ETF	FIFO	3 000	Feb 23, 15	Apr 20, 15	198.03	194.13			3 90
ISHARES MSCI EMERGING MARKETS ETF	FIFO	80 000	Feb 23, 15	Apr 20, 15	3,411.81	3,224.81			187 00
Total					\$4,000.81	\$4,800.26		-\$1,186.33	\$386.88
Net short-term capital gains and losses								-\$799.45	
Net capital gains/losses:								-\$799.45	





Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
May 21	Bought	ISHARES MSCI EMERGING MARKETS ETF DE Prospectus enclosed or sent under separate cover Location of Execution: 09 ▶ Capacity: Agent		7.000	42 827900	-299 80	
▶ *See the Average Price Trade Explanation. ▶ SYMBOL EEM ▶ CUSIP NO. 464287234 ▶							
May 21	Bought	SPDR S&P MIDCAP 400 ETF TR DE Prospectus enclosed or sent under separate cover. ▶ Location of Execution: 09 ▶ Capacity: Agent		1 000	278.605200	-278.61	
▶ *See the Average Price Trade Explanation. ▶ SYMBOL MDY ▶ CUSIP NO 78467Y107							
May 21	Sold	SPDR S&P 500 ETF TR DE Other fees and charges \$.02 *See the Average Price Trade Explanation ▶ SYMBOL SPY ▶ CUSIP NO 78462F103 ▶ Location of Execution: 09 ▶ Capacity Agent		-4.000	212.38	849 50	3,493.92
May 29	Closing cash and money balance						\$3,493.92
	Proceeds from investment transactions						\$2,981.96
	Funds used for investment transactions						-\$2,026.83

Date	Activity	Description	Amount (\$)
Apr 30	-	Balance forward	\$2,538.79
May 20	Deposit	UBS BANK USA BUSINESS ACCOUNT	363.97
May 22	Deposit	UBS BANK USA BUSINESS ACCOUNT	591.16
May 29	Closing UBS Bank USA Business Account		\$3,493.92

The UBS Bank USA Business Account is your primary sweep option

Realized gains and losses

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CALL ISHARES MSCI EMERGI DUE 05/15/15 45 000	FIFO	-12.000	May 18, 15	Apr 20, 15	122.12	0 00			122 12
CALL ISHARES RUSSELL 200 DUE 05/15/15 130 500	FIFO	-4 000	May 18, 15	Apr 20, 15	53 98	0.00			53.98

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CALL SPDR S&P 500 ETF TR DUE 05/15/15 217.000	FIFO	-6.000	May 18, 15	Apr 20, 15	89.99	0 00			89 99
ISHARES MSCI EAFE ETF	FIFO	26 000	Feb 23, 15	May 18, 15	1,768.49	1,682 39			86 10
Total					\$2,034.58	\$1,682.39			\$352.19
Net short-term capital gains and losses									\$352.19

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
SPDR S&P 500 ETF TR	FIFO	4.000	May 20, 13	May 18, 15	849.50	668 02			181.48
Net capital gains/losses:									\$533.67





Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)	
Jun 25	Sold	ISHARES MSCI EMERGING MARKETS ETF DE Other fees and charges \$ 10		-138 000	40 620097	5,605 47		
		*See the Average Price Trade Explanation ▶ SYMBOL EEM ▶ CUSIP NO 464287234 ▶ Location of Execution 09 ▶ Capacity Agent						
Jun 25	Bought	SPDR S&P MIDCAP 400 ETF TR DE		11.000	280 859900	-3,089 46		
		Prospectus enclosed or sent under separate cover ▶ *See the Average Price Trade Explanation ▶ SYMBOL MDY ▶ CUSIP NO 78467Y107 ▶ Location of Execution 09 ▶ Capacity Agent						
Jun 25	Sold	SPDR S&P 500 ETF TR DE Other fees and charges \$ 15		-39 000	211 720045	8,256 93	3,706 44	
		*See the Average Price Trade Explanation ▶ SYMBOL SPY ▶ CUSIP NO 78462F103 ▶ Location of Execution 09 ▶ Capacity Agent						
Jun 29	Dividend	ISHARES US REAL ESTATE ETF PAID ON	270			177 61	3,884 05	
Jun 30		Closing cash and money balance						\$3,884.05
		Proceeds from investment transactions						\$14,153.10
		Funds used for investment transactions						-\$13,940.58

Date	Activity	Description	Amount (\$)
May 29	Balance forward		\$3,493.92
Jun 24	Deposit	UBS BANK USA BUSINESS ACCOUNT	290 70
Jun 25	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-78 18
Jun 30	Deposit	UBS BANK USA BUSINESS ACCOUNT	177 61
Jun 30	Closing UBS Bank USA Business Account		\$3,884.05

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Realized gains and losses

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
CALL ISHARES MSCI EMERGI DUE 06/19/15 44 500	FIFO	-12 000	Jun 22, 15	May 18, 15	191 99	0 00			191 99

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CALL ISHARES RUSSELL 200 DUE 06/19/15 130 000	FIFO	-4 000	Jun 22, 15	May 18, 15	63 99	0 00			63 99
CALL SPDR S&P 500 ETF TR DUE 06/19/15 220 000	FIFO	-6 000	Jun 22, 15	May 18, 15	107 99	0 00			107 99
ISHARES MSCI EMERGING MARKETS ETF	FIFO	138 000	Feb 23, 15	Jun 22, 15	5,605 47	5,562 81			42 66
Total					\$5,969.44	\$5,562.81			\$406.63
Net short-term capital gains and losses									\$406.63

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
SPDR S&P 500 ETF TR	FIFO	39 000	May 20, 13	Jun 22, 15	8,256 93	6,513 12			1,743 81
Net capital gains/losses:									\$2,150.44

