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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 07-01-2014, and ending 06-30-2015

Name of foundation: JANE BUTTREY MEMORIAL TRUST 50212080. A Employer identification number: 81-6014941. B Telephone number: (503) 464-3580. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 1,359,902. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements of 67,432 and Excess of revenue over expenses of 7,782.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	5				
	<b>2</b>	Savings and temporary cash investments . . . . .	19,110	28,682	28,682		
	<b>3</b>	Accounts receivable ▶ <u>738</u>					
		Less allowance for doubtful accounts ▶ _____	2,821	738	738		
	<b>4</b>	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	<b>5</b>	Grants receivable . . . . .					
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ <u>0</u>					
	<b>8</b>	Inventories for sale or use . . . . .					
	<b>9</b>	Prepaid expenses and deferred charges . . . . .					
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)					
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	989,058 <input type="checkbox"/>	881,584	1,009,336		
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .	210,684 <input type="checkbox"/>	322,541	321,146		
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____						
<b>12</b>	Investments—mortgage loans . . . . .						
<b>13</b>	Investments—other (attach schedule) . . . . .					0	
<b>14</b>	Land, buildings, and equipment basis ▶ _____						
	Less accumulated depreciation (attach schedule) ▶ _____						
<b>15</b>	Other assets (describe ▶ _____)						
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,221,678	1,233,545	1,359,902			
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .					
	<b>18</b>	Grants payable . . . . .					
	<b>19</b>	Deferred revenue . . . . .					
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons					
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .					
	<b>22</b>	Other liabilities (describe ▶ _____)					
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b>	Unrestricted . . . . .					
	<b>25</b>	Temporarily restricted . . . . .					
	<b>26</b>	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .	1,221,678	1,233,545			
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund					
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds					
<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,221,678	1,233,545				
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,221,678	1,233,545				

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,221,678
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	7,782
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____ <input type="checkbox"/>	<b>3</b>	4,085
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,233,545
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	1,233,545

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	43,145
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	64,455	1,324,741	0.048655
2012	62,843	1,283,744	0.048953
2011	62,300	1,229,707	0.050662
2010	42,508	1,264,809	0.033608
2009	52,465	1,172,653	0.04474

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.226618
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.045324
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	<b>4</b>	1,338,988
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	60,688
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	716
<b>7</b> Add lines 5 and 6.	<b>7</b>	61,404
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	63,838

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	716
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	716
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	716
<b>6</b>	Credits/Payments		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	432
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	432
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	284
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MT _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>		
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>		
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	<b>13</b>	<b>Yes</b>			
<b>14</b>	The books are in care of ▶ <u>US BANK</u> Telephone no ▶ <u>(503) 464-3580</u> Located at ▶ <u>555 SW OAK PORTLAND OR</u> ZIP +4 ▶ <u>97204</u>					
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <table border="1"><tr><td><b>15</b></td><td></td></tr></table>	<b>15</b>				
<b>15</b>						
<b>16</b>	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ _____	<b>16</b>	<b>Yes</b>	<b>No</b>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>1b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>1c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	<b>2b</b>		<b>No</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> ) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870.</i></p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>5b</b>	
	<b>6b</b>	<b>No</b>
	<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK PO BOX 3168 PORTLAND, OR 97208	TRUSTEE 1	3,378		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	1,322,479
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	36,900
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	1,359,379
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	1,359,379
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	20,391
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,338,988
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	66,949

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	66,949
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5. . . . .	<b>2a</b>	716
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	716
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	66,233
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	66,233
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	66,233

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	63,838
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	63,838
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	716
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	63,122

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				66,233
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .			0	
<b>b</b> Total for prior years 20__ , 20__ , 20__		0		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .				0
<b>b</b> From 2010. . . . .				0
<b>c</b> From 2011. . . . .				0
<b>d</b> From 2012. . . . .				2,620
<b>e</b> From 2013. . . . .				0
<b>f</b> Total of lines 3a through e. . . . .	2,620			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>63,838</u>				
<b>a</b> Applied to 2013, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .				63,838
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	2,395			2,395
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	225			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . .	0			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	225			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .				0
<b>b</b> Excess from 2011. . . . .				0
<b>c</b> Excess from 2012. . . . .				225
<b>d</b> Excess from 2013. . . . .				0
<b>e</b> Excess from 2014. . . . .				0

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2014</b>	<b>(b) 2013</b>	<b>(c) 2012</b>	<b>(d) 2011</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

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**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>62,000</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b>





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
154 ISHARES DOW JONES US REAL ESTATE ETF		2013-06-12	2014-07-08
549 954 P I M C O FDS TOTAL RETURN FD		2013-05-01	2014-07-08
100 IPATH DOW JONES UBS COMMODITY		2013-08-30	2014-07-24
40 EXPRESS SCRIPTS HLDGS C		2011-03-07	2014-07-24
75 FIFTH THIRD BANCORP		2013-08-30	2014-07-24
10 GOLDMAN SACHS GROUP INC		2013-05-01	2014-07-24
50 INTEL CORP		2013-06-12	2014-07-24
150 ISHARES DOW JONES US REAL ESTATE ETF		2013-06-12	2014-07-24
36 MICROSOFT CORP		2006-08-09	2014-07-24
210 NAVIENT CORP WD		2013-08-30	2014-07-24

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
11,038		10,412	626
6,011		6,225	-214
3,766		3,845	-79
2,660		2,184	476
1,573		1,377	196
1,761		1,429	332
1,704		1,245	459
10,963		9,995	968
1,595		887	708
3,761		3,228	533

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			626
			-214
			-79
			476
			196
			332
			459
			968
			708
			533

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
35 ORACLE CORPORATION		2007-01-31	2014-07-24
913 242 P I M C O FDS TOTAL RETURN FD		2013-04-23	2014-07-24
210 SLM CORP		2013-08-30	2014-07-24
200 SPDR DOW JONES INTERNATIONAL ETF		2013-01-11	2014-07-24
142 682 LAUDUS INTERNATIONAL MARKETMASTERS		2013-04-12	2014-07-24
92 814 SCOUT INTERNATIONAL FUND		2013-04-12	2014-07-24
15 EXPRESS SCRIPTS HLDGS C		2011-03-07	2014-08-05
50 FIFTH THIRD BANCORP		2013-08-30	2014-08-05
10 GOLDMAN SACHS GROUP INC		2013-05-01	2014-08-05
100 SPDR DOW JONES INTERNATIONAL ETF		2013-01-11	2014-08-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
1,420		598	822
9,982		10,329	-347
1,816		1,808	8
8,956		8,277	679
3,501		3,019	482
3,508		3,223	285
1,058		819	239
986		918	68
1,711		1,429	282
4,370		4,052	318

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			822
			-347
			8
			679
			482
			285
			239
			68
			282
			318

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
210 084 LAUDUS INTERNATIONAL MARKETMASTERS		2013-04-12	2014-08-05
136 575 SCOUT INTERNATIONAL FUND		2013-04-12	2014-08-05
19 WALMART STORES INC		2011-07-27	2014-08-05
15 CVS CORP COM		2012-07-13	2014-08-13
25 SOUTHWEST AIRLINES CO		2014-07-24	2014-08-21
COUNTRYWIDE FINANCIAL CORPORATION			2014-08-25
5 APPLE COMPUTER INC		2013-06-12	2014-08-28
926 032 BLACKROCK EMERGING MKTS L S EQTY IS		2014-03-03	2014-08-28
50 FIFTH THIRD BANCORP		2013-08-30	2014-08-28
182 149 PIMCO FDS TOTAL RETURN FD		2013-04-23	2014-08-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,971		4,445	526
4,963		4,742	221
1,390		1,018	372
1,181		720	461
784		722	62
30			30
512		311	201
9,686		9,500	186
1,012		918	94
2,002		2,060	-58

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			526
			221
			372
			461
			62
			30
			201
			186
			94
			-58

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
50 SPDR DOW JONES INTERNATIONAL ETF		2012-10-04	2014-08-28
10 SCHLUMBERGER LTD		2008-04-03	2014-08-28
400 107 SCOUT INTERNATIONAL FUND		2013-06-12	2014-08-28
20 WALMART STORES INC		2011-07-27	2014-08-28
133 227 SCOUT INTERNATIONAL FUND		2013-03-07	2014-09-05
100 IPATH DOW JONES UBS COMMODITY		2013-09-24	2014-09-24
107 435 LAUDUS INTERNATIONAL MARKETMASTERS		2013-11-26	2014-09-24
68 719 SCOUT INTERNATIONAL FUND		2013-03-07	2014-09-24
5 EXPRESS SCRIPTS HLDGS C		2011-03-07	2014-09-25
15 APACHE CORP		2013-05-08	2014-10-06

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
2,236		1,935	301
1,102		924	178
14,936		13,793	1,143
1,512		1,071	441
5,004		4,579	425
3,450		3,722	-272
2,513		2,542	-29
2,505		2,362	143
360		273	87
1,298		1,150	148

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			301
			178
			1,143
			441
			425
			-272
			-29
			143
			87
			148

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
75 IPATH DOW JONES UBS COMMODITY		2013-03-01	2014-10-06
15 BOEING CO		2013-04-12	2014-10-06
10 EXPRESS SCRIPTS HLDGS C		2011-03-07	2014-10-06
50 FIFTH THIRD BANCORP		2013-08-30	2014-10-06
10 ILLINOIS TOOL WKS INC		2013-09-24	2014-10-06
25 INTEL CORP		2013-06-12	2014-10-06
15 MASTERCARD INC		2013-02-22	2014-10-06
1374 885 P I M C O FDS TOTAL RETURN FD		2013-04-23	2014-10-06
45 PFIZER INC COMMON STOCK		2002-03-12	2014-10-06
50 T ROWE PRICE SC STOCK		2013-09-24	2014-10-06

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
2,590		3,186	-596
1,889		1,323	566
705		546	159
997		918	79
835		775	60
851		622	229
1,118		778	340
15,000		15,550	-550
1,310		1,818	-508
2,166		2,156	10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-596
			566
			159
			79
			60
			229
			340
			-550
			-508
			10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DELL INC			2014-10-07
80 ISHARES DOW JONES US REAL ESTATE ETF		2013-11-21	2014-10-15
494 ISHARES DOW JONES US REAL ESTATE ETF		2013-01-11	2014-10-15
4557 885 P I M C O FDS TOTAL RETURN FD		2013-05-08	2014-10-15
88 81 SCOUT INTERNATIONAL FUND		2013-03-07	2014-10-15
50 IPATH DOW JONES UBS COMMODITY		2013-04-12	2014-10-24
914 913 P I M C O FDS TOTAL RETURN FD		2013-02-22	2014-10-24
480 256 ROWE T PRICE INTL FDS INC INTL BD FD		2014-04-23	2014-10-24
144 718 SCOUT INTERNATIONAL FUND		2013-04-23	2014-10-24
50 IPATH DOW JONES UBS COMMODITY		2013-04-12	2014-11-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29			29
5,633		5,099	534
34,782		29,322	5,460
49,954		51,285	-1,331
2,984		3,052	-68
1,684		1,994	-310
10,009		10,247	-238
4,505		4,681	-176
5,007		4,968	39
1,680		1,969	-289

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			29
			534
			5,460
			-1,331
			-68
			-310
			-238
			-176
			39
			-289

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
914 913 P I M C O FDS TOTAL RETURN FD		2013-02-22	2014-11-13
273 523 ROWE T PRICE INTL FDS INC INTL BD FD		2014-04-23	2014-11-13
118 SPDR DOW JONES INTERNATIONAL ETF		2011-11-07	2014-11-13
56 354 SCOUT INTERNATIONAL FUND		2013-04-23	2014-11-13
25000 CISCO SYSTEMS 2 900% 11/17/14		2010-04-15	2014-11-17
AMERICAN INTL GROUP INC			2014-11-26
259 SPDR DOW JONES INTERNATIONAL ETF		2011-11-07	2014-12-02
217 581 LAUDUS INTERNATIONAL MARKETMASTERS		2013-11-26	2014-12-02
FANNIE MAE COM			2014-12-23
18 CALIFORNIA RESOURCES CORP		2014-07-24	2015-01-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		10,247	-247
2,500		2,665	-165
5,001		4,381	620
2,007		1,935	72
25,000		25,423	-423
82			82
11,171		8,938	2,233
5,007		5,148	-141
32			32
73		159	-86

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-247
			-165
			620
			72
			-423
			82
			2,233
			-141
			32
			-86

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
277 558 LS OPPORTUNITY		2014-08-28	2015-01-15
43 COVIDIEN PLC		2012-07-13	2015-01-27
108 MEDTRONIC PLC		2015-01-27	2015-02-05
931 099 P I M C O FDS TOTAL RETURN FD		2013-02-22	2015-02-19
296 121 SCOUT INTERNATIONAL FUND		2013-04-23	2015-02-19
26 SOUTHWEST AIRLINES CO		2014-07-24	2015-02-19
25 STATE STR CORP		2012-07-13	2015-02-19
1238 25 LS OPPORTUNITY		2014-05-30	2015-02-19
55 APACHE CORP		2013-05-08	2015-03-12
5 APPLE COMPUTER INC		2013-06-12	2015-03-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
3,467		3,629	-162
4,676		2,079	2,597
8		8	
10,000		10,428	-428
10,009		10,077	-68
1,144		750	394
1,912		1,095	817
15,825		15,371	454
3,341		4,217	-876
621		311	310

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-162
			2,597
			-428
			-68
			394
			817
			454
			-876
			310

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
50 FIFTH THIRD BANCORP		2013-08-30	2015-03-12
133 69 GOLDMAN SACHS COMM STRAT INS		2014-05-21	2015-03-12
15 ILLINOIS TOOL WKS INC		2013-09-24	2015-03-12
10 MICROSOFT CORP		2006-08-09	2015-03-12
10 PEPSICO INC		2007-03-30	2015-03-12
25 PRUDENTIAL FINL INC		2013-05-08	2015-03-12
295 508 ROWE T PRICE INTL FDS INC INTL BD FD		2014-04-23	2015-03-12
151 883 SCOUT INTERNATIONAL FUND		2013-03-01	2015-03-12
15 STATE STR CORP		2012-07-13	2015-03-12
13 SOUTHWEST AIRLINES CO		2014-02-20	2015-03-18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
955		918	37
497		790	-293
1,463		1,163	300
412		246	166
952		635	317
2,036		1,650	386
2,509		2,878	-369
5,058		5,147	-89
1,097		657	440
587		279	308

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			37
			-293
			300
			166
			317
			386
			-369
			-89
			440
			308

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
36 SOUTHWEST AIRLINES CO		2014-07-24	2015-03-18
137 MARATHON OIL CORPORATION		2014-08-05	2015-04-01
16 WALMART STORES INC		2011-07-27	2015-04-07
5 GOLDMAN SACHS GROUP INC		2013-05-01	2015-04-09
25 PGE CORP		2011-05-18	2015-04-09
10 STRYKER CORP		2014-07-24	2015-04-09
20 XILINX INC		2014-09-25	2015-04-09
925 926 PIMCO FDS TOTAL RETURN FD		2013-02-22	2015-04-29
486 025 ROWE PRICE INTL FDS INC INTL BD FD		2014-04-23	2015-04-29
140 885 SCOUT INTERNATIONAL FUND		2013-03-01	2015-04-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
1,625		1,039	586
3,667		5,088	-1,421
1,296		857	439
970		714	256
1,314		1,138	176
919		809	110
862		845	17
9,972		10,370	-398
4,267		4,734	-467
4,954		4,775	179

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			586
			-1,421
			439
			256
			176
			110
			17
			-398
			-467
			179

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
0192 GOOGLE INC CL C		2012-01-20	2015-05-07
25 MERCK AND CO INC		2013-01-23	2015-06-18
BANK OF AMERICA CORP			2015-06-29
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
10		6	4
1,463		1,067	396
303			303
			21,807

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) <b>or</b> Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			4
			396
			303

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF MONTANA 32 CAMPUS DRIVE MISSOULA, MT 59812	NONE	UNIVERSITY	SCHOLARSHIPS	12,400
MONTANA STATE UNIVERSITY BOZEMAN PO BOX 174160 BOZEMAN, MT 59717	NONE	UNIVERSITY	SCHOLARSHIPS	12,400
MONTANA STATE UNIVERSITY NORTHERN PO BOX 7751 HAVRE, MT 59501	NONE	UNIVERSITY	SCHOLARSHIPS	6,200
MONTANA STATE UNIVERSITY BILLINGS 1500 NORTH 30TH STREET BILLINGS, MT 59101	NONE	UNIVERSITY	SCHOLARSHIPS	6,200
UNIVERSITY OF GREAT FALLS 1301 20TH STREET SOUTH GREAT FALLS, MT 59405	NONE	UNIVERSITY	SCHOLARSHIPS	3,100
CARROLL COLLEGE 1601 NORTH BENTON AVENUE HELENA, MT 59625	NONE	COLLEGE	SCHOLARSHIPS	3,100
ST STEPHEN'S EPISCOPAL SCHOOL PO BOX 1868 AUSTIN, TX 78767	NONE	SCHOOL	SCHOLARSHIPS	3,100
ST EDWARD'S UNIVERSITY 3001 SOUTH CONGRESS AVE AUSTIN, TX 78704	NONE	UNIVERSITY	SCHOLARSHIPS	3,100
EPISCOPAL THEOLOGICAL SEMINARY OF THE SW PO BOX 2247 AUSTIN, TX 78768	NONE	SCHOOL	SCHOLARSHIPS	3,100
MONTANA TECH-UNIVERSITY OF MONTANA 1300 WEST PARK STREET BUTTE, MT 59701	NONE	UNIVERSITY	SCHOLARSHIPS	3,100
UNIVERSITY OF MONTANA WESTERN 710 SOUTH ATLANTIC DILLION, MT 59725	NONE	UNIVERSITY	SCHOLARSHIPS	3,100
ROCKY MOUNTAIN COLLEGE 1511 POLY DRIVE BILLINGS, MT 59102	NONE	COLLEGE	SCHOLARSHIPS	3,100
<b>Total . . . . .</b>				62,000

## TY 2014 Accounting Fees Schedule

**Name:** JANE BUTTREY MEMORIAL TRUST 50212080

**EIN:** 81-6014941

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

# TY 2014 Investments Corporate Bonds Schedule

**Name:** JANE BUTTREY MEMORIAL TRUST 50212080

**EIN:** 81-6014941

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CISCO SYSTEMS 2.900 11/17/14	3,638	3,515
BOEING CO 3.750 11/20/16	25,000	25,992
TARGET CORP 3.875 7/15/20	40,640	43,169
TOTAL CAPITAL SA 3.125 10/2/15	34,947	35,232
NUVEEN HIGH INCOME BD FD	29,131	26,789
ISHARES BARCLAYS TIPS BD FD	29,484	29,693
ISHARES JPMORGAN EM MKT BD FD	7,987	8,244
BAIRD AGGREGATE BD FD	64,000	63,260
FEDERATED INST HI YLD BD FD	16,500	16,045
T ROWE PRICE INTL BD FD		
BAXTER INTERNATIONAL 1.850% 6/	25,214	24,918
NUVEEN STRATEGIC INCOME I	26,500	25,555
PRUDENTIAL SHORT DUR HI YLD IN	11,000	10,922
TCW EMERGIN MARKETS INCOME FUN	8,500	7,812

**TY 2014 Investments Corporate  
Stock Schedule****Name:** JANE BUTTREY MEMORIAL TRUST 50212080**EIN:** 81-6014941

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
APACHE CORP		
APPLE INC	8,656	18,061
BOEING CO	3,970	6,242
CITIGROUP INC	5,089	6,629
EXXON MOBIL CORP	2,435	6,573
GENERAL ELECTRIC CO	5,974	6,643
INTEL CORP	3,237	3,954
JOHNSON & JOHNSON	4,541	8,771
MICROSOFT CORP	1,126	6,181
ORACLE CORPORATION	1,964	4,635
PEPSICO INC	4,832	8,401
PFIZER INC	5,663	6,706
PRAXAIR INC	2,312	7,293
QUALCOMM INC	6,798	6,263
STARBUCKS CORP	3,841	11,795
TARGET CORPORATION	7,640	9,796
UNITED TECHNOLOGIES CORP	3,515	9,207
VERIZON COMMUNICATIONS INC	4,498	6,339
WAL MART STORES INC	1,285	1,702
WELLS FARGO & CO	4,213	10,123
SCHLUMBERGER LTD	3,581	5,171
I SHARES DJ US REAL ESTATE		
GOOGLE INC CL A	1,809	3,780
JP MORGAN CHASE	4,420	6,776
ISHARES MSCI EAFE INDEX	5,359	5,284
DISNEY WALT CO	5,298	9,702
GOLDMAN SACHS GROUP INC	1,429	2,088
MASTERCARD INC	4,408	7,946
IPATH DOW JONES UBS COMMODITY	4,818	3,633
ISHARES S & P PREF STK INDX	23,689	25,461

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHERVON CORP	2,702	2,412
EXPRESS SCRIPTS HLDGS	1,092	1,779
P G E CORP	3,867	4,174
PRUDENTIAL FINANCIAL INC	3,631	4,814
DRIEHAUS ACTIVE INCOME FUND	14,844	13,891
SPDR DJ WILSHIRE INTERNATIONAL		
EMERSON ELEC CO	6,609	5,543
ACCENTURE PLC CL A	3,578	5,323
BAXTER INTL INC	5,323	5,245
CVS CAREMARK CORP	4,368	9,544
MERCCK AND CO INC	3,415	4,554
STATE STR CORP	3,373	5,929
COVIDIEN PLC		
ABERDEEN FDS EMRGN MKT INSTL	73,397	62,117
LAUDUS INTL MARKETMASTERS FD	73,342	83,418
LOOMIS SAYLES STRATEGIC ALPHA	15,749	15,076
OPPENHEIMER SR FLOAT RATE	27,350	26,626
PIMCO TOTAL RETURN FD	10,838	10,530
ROBECO BOSTON PARTN L S RSRCH	41,813	50,649
T ROWE PRICE MID-CAP GROWTH	39,936	52,749
SCOUT INTERNATIONAL FD	35,981	36,841
SPDR GOLD TRUST	2,200	2,135
T ROWE PRICE SC STOCK	26,931	34,165
T ROWE PRICE MID-CAP VALUE FD	42,606	48,570
AT&T INC	1,981	1,989
FIFTH THIRD BANCORP		
GOOGLE INC CL C	1,797	3,644
HEWLETT PACKARD CO	2,951	2,611
ILLINOIS TOOL WORKSINC	3,488	4,131
MACYS INC	5,094	6,747

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARATHON OIL CORP		
NAVIENT CORP W D		
SLM CORP		
SOUTHWEST AIRLINES CO		
INVESCO LTD	3,263	3,262
BLACKROCK EMERG MKTS L S EQ		
CAMBIAR INTL EQUITY FD	25,000	26,016
CAUSEWAY EMERGING MKTS	6,500	6,552
GOLDMAN SACHS COMM STRAT	15,710	10,739
LS OPPORTUNITY		
T ROWE PRICE INTL GR & INC FD	26,000	25,144
VANGUARD 500 INDEX FD		
ABBVIE INC	5,519	6,383
ACE LTD	4,033	3,660
ANADARKO PETROLEUM CORP	4,912	4,137
BANK OF AMERICA CORP	1,006	1,089
CAPITAL ONE FINANCIAL CORP	3,023	3,255
CARDINAL HEALTH INC	3,147	2,928
E O G RES INC	3,880	3,677
ECOLAB INC	4,967	5,088
GLENMEDE SC EQUITY PORT ADV	9,250	10,047
LOWES CO INC	4,808	6,697
MEDTRONIC PLC	6,142	5,928
MOHAWK INDS INC	3,991	5,727
MORGAN STANLEY	3,264	3,879
MYLAN NV	2,768	3,189
NEUBERGER BERMAN LONG SH INS	16,000	15,988
NIKE INC	1,941	2,160
NRG ENERGY INC	1,273	1,190
NUVEEN REAL ESTATE SECS I	30,000	29,011

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
OCCIDENTAL PETROLEUM CORPORATI	5,773	4,900
P N C FINANCIAL SERVICES GROUP	2,764	2,870
STRYKER CORP	3,232	3,823
VANGUARD 500 INDEX ADMIRAL	43,500	46,151
VANGUARD GLBL EX US REAL ESTAT	5,030	4,936
VANGUARD MID CAP INDEX ADM	5,000	4,974
VANGUARD REIT ETF	31,928	32,042
XILINX INC	3,304	3,533

## TY 2014 Other Increases Schedule

**Name:** JANE BUTTREY MEMORIAL TRUST 50212080

**EIN:** 81-6014941

Description	Amount
FEDERAL TAX REFUND	4,079
ROUNDING ADJUSTMENT	6

## TY 2014 Taxes Schedule

**Name:** JANE BUTTREY MEMORIAL TRUST 50212080

**EIN:** 81-6014941

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	543	543		0
FOREIGN TAXES ON NONQUALIFIED	11	11		0