Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 07/01 , 2014, and ending 06/30, 2015

Name of foundation: DREW FOUNDATION

A Employer identification number: 77-0552387

Number and street (or P O box number if mail is not delivered to street address): 528 RAMONA STREET | Room/suite:

B Telephone number (see instructions): (650) 614-8219

City or town, state or province, country, and ZIP or foreign postal code: PALO ALTO, CA 94301

C If exemption application is pending, check here ▶ [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 10,709,888.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) ______ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc , received (attach schedule)	2,059,926			
2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
3 Interest on savings and temporary cash investments	260	260		ATCH 1
4 Dividends and interest from securities	140,456	140,456.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	194,530			
b Gross sales price for all assets on line 6a 7,487,371.				
7 Capital gain net income (from Part IV, line 2)		1,533,003.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 3	31,371.	26,044.		
12 **Total.** Add lines 1 through 11	2,426,543.	1,699,763.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 4	22,400.			
c Other professional fees (attach schedule) [5]	8,980.	8,980.		
17 Interest ATCH 6	100.			
18 Taxes (attach schedule) (see instructions) [7]	829.	549.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 8	1,836.	1,836.		
24 **Total operating and administrative expenses.** Add lines 13 through 23	34,145.	11,365.		
25 Contributions, gifts, grants paid	1,075,000.			1,075,000.
26 **Total expenses and disbursements** Add lines 24 and 25	1,109,145.	11,365.	0	1,075,000.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	1,317,398.			
b **Net investment income** (if negative, enter -0-)		1,688,398.		
c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	396,727.	418,219.	418,219.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 9	2,438,814.	1,969,143.	1,963,712.
c Investments - corporate bonds (attach schedule) ATCH 10	4,830,273.	6,601,017.	6,655,105.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) ATCH 11	1,218,504.	1,213,337.	1,672,852.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	8,884,318.	10,201,716.	10,709,888.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27 Capital stock, trust principal, or current funds	8,884,318.	10,201,716.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	8,884,318.	10,201,716.	
31 **Total liabilities and net assets/fund balances** (see instructions)	8,884,318.	10,201,716.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,884,318.
2 Enter amount from Part I, line 27a	2	1,317,398.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	10,201,716.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,201,716.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,533,003.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,132,650.	9,381,156.	0.120737
2012	677,000.	8,483,064.	0.079806
2011	718,000.	9,258,139.	0.077553
2010	1,383,601.	8,066,680.	0.171521
2009	484,000.	7,154,989.	0.067645

2	**Total** of line 1, column (d)	2	0.517262
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.103452
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	9,632,264.
5	Multiply line 4 by line 3	5	996,477.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16,884.
7	Add lines 5 and 6	7	1,013,361.
8	Enter qualifying distributions from Part XII, line 4	8	1,075,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	16,884.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	16,884.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	16,884.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . 6a 63,666.		
b	Exempt foreign organizations - tax withheld at source . . . 6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d	7	63,666.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	46,782.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 46,782. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/	A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN L. DREW Telephone no ▶ 650 614-8219

Located at ▶528 RAMONA STREET PALO ALTO, CA ZIP+4 ▶ 94301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/	A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/	A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b	N/	A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . . **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . . . ▶

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	2,670,063.
b	Average of monthly cash balances	1b	470,936.
c	Fair market value of all other assets (see instructions)	1c	6,637,949.
d	**Total** (add lines 1a, b, and c)	1d	9,778,948.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,778,948.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	146,684.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,632,264.
6	**Minimum investment return.** Enter 5% of line 5	6	481,613.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	481,613.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	16,884.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	16,884.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	464,729.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	464,729.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	464,729.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,075,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,075,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	16,884.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,058,116.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				464,729.
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only				
b	Total for prior years 20 12 ,20 11 ,20 10				
3	Excess distributions carryover, if any, to 2014				
a	From 2009 132,316.				
b	From 2010 1,043,065.				
c	From 2011 258,264.				
d	From 2012 267,131.				
e	From 2013 701,292.				
f	**Total** of lines 3a through e	2,402,068.			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,075,000.				
a	Applied to 2013, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2014 distributable amount				464,729.
e	Remaining amount distributed out of corpus	610,271.			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,012,339.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	132,316.			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	2,880,023.			
10	Analysis of line 9				
a	Excess from 2010 1,043,065.				
b	Excess from 2011 258,264.				
c	Excess from 2012 267,131.				
d	Excess from 2013 701,292.				
e	Excess from 2014 610,271.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN & ELLEN DREW, 528 RAMONA STREET, PALO ALTO, CA 94301

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 13				
Total . . . . ▶ **3a**				1,075,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	260.	
4 Dividends and interest from securities			14	140,456.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	194,530.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OTHER INCOME			14	31,371.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				366,617.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 366,617.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 16 MAY 16 Title: Secretary

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TERESA A HOLLAND	[signature]	5/10/16		P00184685

Firm's name ▶ CTC MYCFO, LLC — Firm's EIN ▶ 77-0522698

Firm's address ▶ 2200 GENG ROAD, SUITE 100 PALO ALTO, CA 94303 — Phone no 650 210-5000

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs gov/form990*

OMB No 1545-0047

2014

Name of the organization
DREW FOUNDATION

Employer identification number
77-0552387

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $_______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization DREW FOUNDATION

Employer identification number 77-0552387

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN AND ELLEN DREW 10271 WEST LOYOLA DRIVE LOS ALTOS, CA 94024	$ 2,059,926.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization DREW FOUNDATION

Employer identification number 77-0552387

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	132 SHARES CUDA	$ 3,678.	08/06/2014
2	71 SHARES AMAZON	$ 23,073.	09/25/2014
3	371 SHARES FACEBOOK INC	$ 27,779.	10/17/2014
4	351 SHARES FACEBOOK INC.	$ 26,539.	11/05/2014
5	257 SHARES FACEBOOK INC.	$ 2,215.	11/10/2014
6	1542 SHARES GREEN DOT	$ 34,471.	11/21/2014

Name of organization DREW FOUNDATION

Employer identification number 77-0552387

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
7	400 SHARES POWERSHARES	$ 41,944.	11/25/2014
8	2000 SHARES POWERSHARES	$ 210,414.	11/26/2014
9	1300 SHARES ISHARE RUSSELL	$ 158,763.	12/01/2014
10	800 SHARES SPDR	$ 165,249.	12/02/2014
11	2114 SHARES GREEN DOT	$ 45,599.	12/17/2014
12	1000 SHARES TWITTER INC	$ 37,340.	01/20/2015

Name of organization DREW FOUNDATION

Employer identification number 77-0552387

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
13	361 SHARES TWITTER INC	$ 13,646.	01/21/2015
14	95 SHARES NETFLIX	$ 42,914.	02/04/2015
15	2247 SHARES ZULILY INC	$ 31,233.	03/02/2015
16	62 SHARES NETFLIX	$ 35,157.	04/27/2015
17	18316 SHARES ELECTRONIC ARTS	$ 1,149,421.	05/22/2015
18	264 SHARES BARRACUDA NETWORKS	$ 10,492.	06/06/2015

Name of organization DREW FOUNDATION

Employer identification number 77-0552387

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					4,142.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					4,506.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					90,728.	
		VARIOUS- ATTACHMENT A PROPERTY TYPE: SECURITIES				P	VAR	VAR
25,500.		26,760.					-1,260.	
		VARIOUS- ATTACHMENT A PROPERTY TYPE: SECURITIES				P	VAR	VAR
691,502.		738,815.					-47,313.	
		VARIOUS- ATTACHMENT B PROPERTY TYPE: SECURITIES				P	VAR	VAR
2,623,193.		2,647,891.					-24,698.	
		VARIOUS- ATTACHMENT B PROPERTY TYPE: SECURITIES				P	VAR	VAR
4,047,775.		2,537,338.					1,510,437.	
		CASH IN LIEU- TALEN ENERGY CORP PROPERTY TYPE: SECURITIES				P	VAR	VAR
14.							14.	
		CASH IN LIEU- PARAGON OFFSHORE PLC PROPERTY TYPE: SECURITIES				P	VAR	VAR
6.							6.	
		CASH IN LIEU- AMEC PLC PROPERTY TYPE: SECURITIES				P	VAR	VAR
5.							5.	
		ML WINTON FUTURESACCESS LLC					01/01/2011	12/31/2014
		3,564.					-3,564.	
TOTAL GAIN(LOSS)							1,533,003.	

Drew Family Foundation
6/30/2015
Sales Acct x06X49

Calculation of Realized Gain

Date Acquired	Sale Date	Description	# of shares	cost basis/share	total cost basis	proceeds	gain/(loss)
12/26/2014	2/11/2015	NABORS INDUSTRIES LTD	1,380 00	12 67	17,490 12	16,590 89	(899 23)
12/8/2014	2/11/2015	SCHLUMBERGER LTD	50 00	85 48	4,274 00	4,246 05	(27 95)
12/8/2014	2/11/2015	WEATHERFORD INTL PLC	400 00	12 49	4,996 36	4,663 28	(333 08)
		Total STCG/L			26,760	25,500	(1,260) B
4/1/2011	12/5/2014	AMEC PLC ADR	156 00	45 73	7,134	2,116	(5,017 53)
4/1/2011	12/5/2014	AMEC PLC ADR	135 00	45 73	6,173	1,831	(4,342 08)
4/1/2011	12/30/2014	CANADIAN PACIFIC RAILWAY	25 00	64 66	1,617	4,848	3,231 89
4/1/2011	2/11/2015	AGRIUM INC	250 00	93 35	23,337 00	26,715 01	3,378 01
4/1/2011	2/11/2015	AXA -SPONS ADR	275 00	21 53	5,920 75	6,407 38	486 63
4/1/2011	2/11/2015	ALLEGION PLC SHS	133 00	29 33	3,901 07	7,541 97	3,640 90
4/1/2011	2/11/2015	BRITISH AMN TOBACO SPADR	175 00	82 10	14,367 50	19,447 64	5,080 14
4/1/2011	2/11/2015	BUNGE LIMITED	150 00	73 66	11,049 00	13,655 26	2,606 26
4/1/2011	2/11/2015	BASF SE SPONSORED ADR	300 00	88 10	26,430 00	27,509 49	1,079 49
4/1/2011	2/11/2015	BROOKFIELD ASSET MGMT	275 00	32 51	8,940 25	14,465 72	5,525 47
4/1/2011	2/11/2015	BHP BILLITON LTD ADR	350 00	96 84	33,894 00	16,816 87	(17,077 13)
7/30/2013	2/11/2015	BHP BILLITON LTD ADR	200 00	63 05	12,610 16	9,609 65	(3,000 51)
4/1/2011	2/11/2015	CORE LAB N V COM	150 00	103 60	15,540 00	16,285 20	745 20
4/1/2011	2/11/2015	CANADIAN NATL RAILWAY CO	650 00	38 03	24,719 50	44,928 15	20,208 65
4/1/2011	2/11/2015	CANADIAN PACIFIC RAILWAY	325 00	64 66	21,014 50	60,213 88	39,199 38
4/1/2011	2/11/2015	CANADIAN NATURAL RES LTD	350 00	49 33	17,267 01	10,680 30	(6,586 71)
4/1/2011	2/11/2015	DIAGEO PLC SPSD ADR NEW	125 00	115 16	9,635 00	14,395 62	4,760 62
12/3/2012	2/11/2015	DIAGEO PLC SPSD ADR NEW	50 00	115 17	5,992 98	5,758.25	(234 73)
4/1/2011	2/11/2015	DANONE-SPONS ADR	325 00	13 16	4,277 00	4,335 42	58 42
10/30/2013	2/11/2015	ENSCO PLC SHS CL A	225 00	58 03	13,057 02	6,620 37	(6,436 65)
12/4/2012	2/11/2015	EATON CORP PLC	290 00	49 32	14,302 63	20,379 63	6,077 00
12/21/2012	2/11/2015	EATON CORP PLC	25 00	51 84	1,295 93	1,756 87	460 94
4/1/2011	2/11/2015	FINNING INTL INC NEW	50 00	29 38	1,469 00	879 48	(589 52)
4/1/2011	2/11/2015	INGERSOLL-RAND PLC	400 00	38 03	15,213 14	26,687 51	11,474 37
4/1/2011	2/11/2015	MANULIFE FINANCIAL CORP	225 00	18 01	4,052 25	3,893 56	(158 69)
4/1/2011	2/11/2015	NOVARTIS ADR	275 00	54 21	14,907 75	28,017 47	13,109 72
4/1/2011	2/11/2015	NABORS INDUSTRIES LTD	925 00	30 36	28,083 00	11,120 69	(16,962 31)
4/1/2011	2/11/2015	NOBLE CORP PLC SHS	875 00	39 78	34,811 37	15,724 60	(19,086 77)
4/1/2011	2/11/2015	NESTLE S A REP RG SH ADR	650 00	57 34	37,271 00	49,639 59	12,368 59
4/1/2011	2/11/2015	PARTNERRE LTD	100 00	80 81	8,081 00	11,843 78	3,762 78
4/1/2011	2/11/2015	PARAGON OFFSHORE PLC SHS	291 00	16 76	4,877 94	855 52	(4,022 42)
4/1/2011	2/11/2015	POTASH CORP SASKATCHEWAN	800 00	60 47	48,379 04	29,612 50	(18,766 54)
4/1/2011	2/11/2015	RIO TINTO PLC SPNSRD ADR	275 00	71 73	19,725 75	12,549 33	(7,176 42)
12/13/2012	2/11/2015	RIO TINTO PLC SPNSRD ADR	350 00	53 74	18,808 58	15,971 89	(2,836 69)
7/31/2013	2/11/2015	RIO TINTO PLC SPNSRD ADR	150 00	44 91	6,736 10	6,845 10	109 00
4/1/2011	2/11/2015	SCHLUMBERGER LTD	350 00	93 74	32,810 51	29,722 32	(3,088 19)
4/1/2011	2/11/2015	SYNGENTA AG ADR	225 00	65 99	14,847 75	15,415 91	568 16
4/1/2011	2/11/2015	SUNCOR ENERGY INC NEW	675 00	45 39	30,635 28	20,578 89	(10,056 39)
4/1/2011	2/11/2015	WEATHERFORD INTL PLC	1,225 00	23 26	28,490 56	14,281 27	(14,209 29)
10/2/2013	2/11/2015	WEATHERFORD INTL PLC	600 00	15 97	9,583 56	6,994 91	(2,588 65)
4/1/2011	2/11/2015	TECK RESOURCES LTD CLS B	250 00	53 29	13,322 00	3,496 94	(9,825 06)
4/1/2011	2/11/2015	TENARIS S A ADR	475 00	50 20	23,845 00	14,155 26	(9,689 74)
4/1/2011	2/11/2015	TALISMAN ENERGY INC COM	400 00	24 91	9,964 00	3,057 94	(6,906 06)
4/1/2011	2/11/2015	UNILEVER NV NY REG SHS	350 00	31 36	10,976 00	14,755 72	3,779 72
12/19/2012	2/11/2015	UNILEVER NV NY REG SHS	75 00	38 63	2,897 28	3,161 95	264 67
4/1/2011	2/11/2015	UBS GROUP AG NAMEN-AKT	375 00	17 77	6,662 94	6,146 63	(516 31)
4/1/2011	2/11/2015	VALE SA	775 00	33 41	25,891 98	5,764 50	(20,127 48)
4/1/2011	2/11/2015	YARA INTL ASA SP ADR	75 00	53 30	3,997 50	4,010 18	12 68
		Total LTCG/L			738,815	691,502	(47,313) B

SUM(B) (48,573)

STATEMENT A

Drew Family Foundation
6/30/2015
Sales Acct x07188

Calculation of Realized Gain

Date Acquired	Sale Date	Description	# of shares	cost basis/share	total cost basis	proceeds	gain/(loss)
10/21/2013	8/12/2014	GATEWAY FUND CL A	0 35	28 47	9 85	10 03	0 18
10/21/2013	8/12/2014	GATEWAY FUND CL A	8,532 00	28 47	242,906 04	247,558 54	4,652 50
10/21/2013	8/12/2014	GATEWAY FUND CL A	0 08	28 44	2 19	2 24	0 05
5/22/2014	8/12/2014	IVY HIGH INCOME FDA	0 51	8 74	4 43	4 33	(0 10)
5/22/2014	8/12/2014	IVY HIGH INCOME FDA	22,909 00	8 73	199,995 57	195,500 82	(4,494 75)
11/25/2013	8/12/2014	DREYFUS GLOBAL STOCK A	0 99	18 49	18 23	18 16	(0 07)
11/25/2013	8/12/2014	DREYFUS GLOBAL STOCK A	16,224 00	18 49	299,981 76	298,846 08	(1,135 68)
12/11/2013	8/12/2014	LATEEF FUND CL A	0 06	13 65	0 86	0 91	0 05
10/21/2013	10/15/2014	BAXTERINTERNTLINC	800 00	66 36	53 088 00	54 218 80	1,130 80
10/21/2013	10/13/2014	DEERE CO	600 00	84 91	50 946 00	49,106 89	(1,839 11)
11/25/2013	10/15/2014	FIRST EAGLE GLOBAL CL A	0 36	56 04	20 40	19 24	(1 16)
11/25/2013	10/15/2014	FIRST EAGLE GLOBAL CL A	5,352 00	56 05	299,979 60	282,906 72	(17,072 88)
1/27/2014	10/15/2014	CALAMOS CONVERTIBLE FUND	0 12	18 00	2 07	1 98	(0 09)
1/27/2014	10/15/2014	CALAMOS CONVERTIBLE FUND	1,162 00	17 99	20,904 38	19,998 02	(906 36)
12/13/2013	11/10/2014	FACEBOOK INC	2 00	8 62	17 24	149 10	131 86
12/13/2013	11/10/2014	FACEBOOK INC	103 00	8 62	887 86	7,679 00	6,791 14
12/13/2013	11/10/2014	FACEBOOK INC	152 00	8 62	1,310 24	11,332 14	10,021 90
8/28/2014	2/10/2015	GEB CLIRN ISSUER HSBC	25,000 00	10 00	250,000 00	232,600 00	(17,400 00)
8/28/2014	2/10/2015	GEB CLIRN ISSUER HSBC	25,000 00	10 00	250,000 00	232,350 00	(17,650 00)
4/24/2014	2/10/2015	SX5E STEPUP ISSUER CS	25,000 00	10 00	250,000 00	262,375 00	12,375 00
4/24/2014	2/10/2015	SNE STEPS ISSUER RBC	5,000 00	10 00	50,000 00	52,250 00	2,250 00
4/24/2014	2/11/2015	SNE STEPS ISSUER RBC	10,000 00	10 00	100 000 00	104,500 00	4,500 00
10/27/2014	5/27/2015	VANGUARD DIVIDEND	1,000 00	76 99	76,994 17	81,133 51	4,139 34
2/18/2015	6/11/2015	HARTFORD WORLD BOND A	47,574 00	10 51	500,002 74	489,829 98	(10,172.76)
2/27/2015	6/11/2015	HARTFORD WORLD BOND A	25 00	10 52	263 00	257 40	(5 60)
3/31/2015	6/11/2015	HARTFORD WORLD BOND A	26 00	10 55	274 30	267 70	(6 60)
4/30/2015	6/11/2015	HARTFORD WORLD BOND A	0 84	10 52	8 83	8 64	(0 19)
4/30/2015	6/11/2015	HARTFORD WORLD BOND A	26 00	10 49	272 74	267 71	(5 03)
		Total STCG/L			2,647,891	2,623,193	(24,698) A
12/7/2005	8/6/2014	BARRACUDA NETWORKS INC	132 00	1 60	211 00	3,570 77	3,359 77
6/22/2012	8/12/2014	MCDONALDS CORP COM	190 00	88 40	16,796 00	17,682 90	886 90
6/25/2013	8/12/2014	MCDONALDS CORP COM	510 00	97 95	49,951 95	47,464 65	(2,487 30)
7/23/2013	8/21/2014	HATTERAS LONG/SHORT DEBT	0 82	9 38	7 66	7 80	0 14
7/23/2013	8/21/2014	HATTERAS LONG/SHORT DEBT	36,958 00	9 35	345,508 86	352,775.20	7,266 34
3/18/2011	8/12/2014	LATEEF FUND CL A	17,349 00	10 26	178,000 74	249,999 09	71,998 35
6/25/2013	8/12/2014	MAINSTAY MARKETFIELD	0 53	17 35	9 23	9 23	-
6/25/2013	8/12/2014	MAINSTAY MARKETFIELD	14,417 00	17 34	249,990 77	249,990 77	-
10/15/2004	9/25/2014	AMAZON COM INC COM	15 00	20 53	308 00	4,811 94	4,503 94
6/6/2005	9/25/2014	AMAZON COM INC COM	56 00	24 09	1,349 00	17,964 61	16,615 61
6/25/2013	9/23/2014	NUV SNTA BARB DIV GRW A	0 14	29 08	4 10	4 96	0 86
6/25/2013	9/23/2014	NUV SNTA BARB DIV GRW A	2,844 00	29 05	82,618 20	99,995 04	17,376 84
10/22/2010	10/17/2014	FACEBOOK INC	371 00	11 28	4,184 82	27,329 11	23,144 29
11/24/2010	11/5/2014	FACEBOOK INC	351 00	12 45	4,370 41	26,367 50	21,997 09
2/27/2003	11/21/2014	GREEN DOT CORP CL A	1,542 00	0 83	1,276 00	34,162 40	32,886 40
7/23/2012	12/5/2014	AIR PRODUCTS&CHEM	300 00	80 27	24,079 94	43,578 03	19,498 09
6/25/2013	12/5/2014	COCA COLA COM	1,250 00	40 00	50,005 50	53,998 80	3,993 30
10/6/2011	12/5/2014	DUPONT E I DE NEMOURS	180 00	42 10	7,577 10	13,006 51	5,429 41
12/23/2011	12/5/2014	DUPONT E I DE NEMOURS	220 00	46 30	10,186 98	15,896 85	5,709 87
12/23/2011	12/5/2014	EXXON MOBIL CORP COM	410 00	85 14	34,908 90	38,293 22	3,384 32
10/21/2013	12/5/2014	EXXON MOBIL CORP COM	200 00	87 88	17,575 00	18,679 62	1,104 62
1/3/2006	12/1/2014	'SHARES RUSSELL 3000	1,300 00	72 92	94,802 38	158,393 30	63,590 92
1/3/2006	12/1/2014	POWER SHARES QQQ TR UNITS	400 00	41 13	16,451 85	41,892 15	25,440 30
1/3/2006	12/1/2014	POWERSHARES QQQ TR UNITS	2,000 00	41 13	82,259 24	209,460 77	127,201 53
2/27/2003	12/17/2014	GREEN DOT CORP CL A	2,114 00	0 83	1,750 00	44,948 08	43,198 08
1/3/2006	12/2/2014	SPDR S&P 500 ETF TRUST	800 00	126 38	101,100 00	164,486 36	63,386 36
11/26/2013	12/12/2014	YHOO STEPS ISSUER DB	10,000 00	10 00	100,000 00	103,700 00	3,700 00
6/26/2013	12/5/2014	VODAFONE GROUP PLC SHS	981 00	51 86	50,879 52	35,175 03	(15,704 49)
1/3/2011	1/20/2015	TWITTER INC	1,000 00	9 44	9,435 50	36,703 10	27,267 60
1/3/2011	1/20/2015	TWITTER INC	361 00	9 44	3,406 22	13,658 14	10,251 92
11/28/2011	2/4/2015	NETFLIX COM INC	95 00	85 80	8,150 68	42,582 86	34,432 18
9/26/2013	2/10/2015	SX5E STEPUP ISSUER BARC	25,000 00	10 00	250,000 00	288,100 00	38,100 00
12/23/2013	2/10/2015	SP500 ARN ISSUER BAC	10,000 00	10 00	100,000 00	106,560 00	6,560 00
12/23/2013	2/10/2015	SP500 ARN ISSUER BAC	10,000 00	10 00	100,000 00	106,660 00	6,660 00
12/23/2013	2/10/2015	SP500 ARN ISSUER BAC	10,000 00	10 00	100,000 00	106,560 00	6,560 00
12/23/2013	2/10/2015	SP500 ARN ISSUER BAC	5,000 00	10 00	50,000 00	53,280 00	3,280 00
11/6/2012	3/2/2015	ZULILY INC CLASS A	1,523 00	8.20	12,488 60	20,849 63	8,361 03
11/6/2012	3/2/2015	ZULILY INC CLASS A	724 00	8 20	5,936 80	9,911 45	3,974 65
11/28/2011	4/27/2015	NETFLIX COM INC	62 00	85 80	5 319 39	35,153 37	29,833 98
3/16/2011	5/22/2015	ELECTRONIC ARTS INC DEL	645 00	18.20	11,741 45	40,277 95	28,536 50
8/8/2011	5/22/2015	ELECTRONIC ARTS INC DEL	1,035 00	20 05	20,749 58	64,632 08	43,882 50
8/8/2011	5/22/2015	ELECTRONIC ARTS INC DEL	579 00	20 05	11,607 73	36,156 49	24,548 76
8/8/2011	5/22/2015	ELECTRONIC ARTS INC DEL	16,057 00	20 05	321,915 55	1,002,702 71	680,787 16
12/7/2005	6/5/2015	BARRACUDA NETWORKS INC	264 00	1 60	423 00	10,342.25	9,919 25
		Total LTCG/L			2,537,338	4 047,775	1,510,437 A
						SUM(A)	1,485,740

STATEMENT B

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MERRILL LYNCH 07188	287.	287.
MERRILL LYNCH 06X49	5.	5.
MERRILL LYNCH 07188 - BOND ACCRUED INT	-32.	-32.
TOTAL	260.	260.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MERRILL LYNCH 07188		131,303.	131,303.
MERRILL LYNCH 06X49		9,153.	9,153.
	TOTAL	140,456.	140,456.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ML - OTHER INCOME	37,044.	31,028.
ML WINTON - TRADE/BUSINESS INCOME/(LOSS)	-5,111.	-5,111.
SECTION 988 INCOME / (LOSS)	127.	127.
ML - PFIC INCOME / (LOSS)	-689.	
TOTALS	31,371.	26,044.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	22,400.			
TOTALS	22,400.			

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ML ACCT 06X49		8,815.	8,815.
ML ACCT 7188		165.	165.
	TOTALS	8,980.	8,980.

ATTACHMENT 6

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
ML WINTON		100.
	TOTALS	100.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TAXES & FEES	829.	549.
TOTALS	829.	549.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS FEES	1,836.	1,836.
TOTALS	1,836.	1,836.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
VARIOUS SECURITIES - ML 07188	1,699,370.	1,969,143.	1,963,712.
VARIOUS SECURITIES - ML 06X49	739,444.		
TOTALS	2,438,814.	1,969,143.	1,963,712.

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
BLACKROCK HI YIELD BOND			
GATEWAY FUND	500,000.	507,100.	518,190.
LATEEF FUND CL A	371,888.	464,256.	524,182.
RS FLOATING RATE			
ALPS ALERIAN MLP	37,868.	78,358.	74,688.
INVESCO BALANCED RISK			
CALAMOS EVOLVING WORLD			
MAINSTAY MARKETFIELD	250,000.		
NEUBERGER BERMAN EQUITY			
NUVEEN SANTA BARBARA	500,000.	417,378.	511,342.
PRINCIPAL HIGH YIELD			
WISDOMTREE EMERGING MRKT			
ANGEL OAK MULTISTRATEGY	250,000.	250,000.	243,357.
ALLIANZGI SHORT DURATION	250,000.	250,000.	243,879.
CALAMOS CONVERTIBLE FUND	250,000.	229,094.	222,981.
DREYFUS GLOBAL STOCK	300,000.		
FEDERATED STRATEGIC	250,000.	500,004.	487,495.
FIRST EAGLE GLOBAL	300,000.	500,027.	490,903.
GUGGENHEIM MACRO	300,000.	299,770.	293,814.
HATTERAS LONG/SHORT DEBT	345,517.		
HOTCHKIS & WILEY VALUE	200,000.	450,012.	452,585.
IVY HIGH INCOME	200,000.		
MAINSTAY EPOCH GLOBAL	250,000.	250,000.	245,421.
SNOW CAPITAL SMALL CAP	275,000.	275,000.	258,873.
BLACKROCK GLOBAL LONG SHORT EQ		300,000.	301,810.
COLUMBIA CONTRARIAN CORE FUND		500,003.	495,629.
DEUTSCHE CROCI INTNL FUND CL A		500,050.	476,797.
HARTFORD BALANCED INC FUND CLA		500,010.	481,623.
MAINSTAY SHORT DURATION HIGH		252,961.	252,956.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
VANGUARD DIVIDEND APPRECIATION		76,994.	78,580.
TOTALS	4,830,273.	6,601,017.	6,655,105.

ATTACHMENT 11

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PAULSEN ACCESS LTD CLASS C	849,999.	849,999.	1,187,065.
YORK TOTAL ACCESS LTD CLASS C	349,999.	349,999.	474,236.
COAST ACCESS II LTD CLASS 1	18,506.	13,339.	11,551.
TOTALS	1,218,504.	1,213,337.	1,672,852.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ELLEN TODD DREW 528 RAMONA STREET PALO ALTO, CA 94301	PRESIDENT 1.00	0	0	0
JOHN L. DREW 528 RAMONA STREET PALO ALTO, CA 94301	SECRETARY/TREASURER 1.00	0	0	0
	GRAND TOTALS	0	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PROSTATE CANCER FOUNDATION 1250 FOURTH STREET SANTA MONICA, CA 90401	NONE PC	GENERAL CHARITABLE PURPOSE	75,000
NCIRE- THE VETERANS HEALTH RESEARCH INSTITUTE 4150 CLEMENT STREET SAN FRANCISCO, CA 94121	NONE PC	GENERAL CHARITABLE PURPOSE	50,000
ZEN HOSPICE PROJECT 273 PAGE STREET SAN FRANCISCO, CA 94102	NONE PC	GENERAL CHARITABLE PURPOSE	20,000.
CANARY FOUNDATION 3155 PORTER DRIVE PALO ALTO, CA 94304	NONE PC	GENERAL CHARITABLE PURPOSE	200,000.
ALL STARS HELPING KIDS 2901 TASMAN DRIVE, #218 SANTA CLARA, CA 95054	NONE PC	GENERAL CHARITABLE PURPOSE	50,000
SENTINELS OF FREEDOM SCHOLARSHIP FOUNDATION P.O.BOX 1316 SAN RAMON, CA 94583	NONE PC	GENERAL CHARITABLE PURPOSE	50,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
COLUMBIA UNIVERSITY 3022 BROADWAY, ROOM 101 NEW YORK, NY 10027	NONE PC	GENERAL CHARITABLE PURPSE	100,000.
FASTER CURES 1101 NEW YORK AVENUE, NW, SUITE 620 WASHINGTON, DC 20005	NONE PC	GENERAL CHARITABLE PURPOSEES	225,000.
KQED 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	NONE PC	GENERAL CHARIABLE PURPOSES	25,000.
ST MARTIN DE PORRES CENTER 225 POTRERO AVENUE SAN FRANCISCO, CA 94103	NONE PC	GENERAL CHARITABLE PURPOSES	40,000.
BEST BUDDIES CHALLENGES 100 SOUTHEAST SECOND ST, STE 2200 MIAMI, FL 33131	NONE PC	GENERAL CHARITABLE PURPOSES	40,000
SECOND HARVEST FOOD BANK 4001 NORTH 1ST STREET SAN JOSE, CA 95134	NONE PC	GENERAL CHARITABLE PURPOSES	100,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NORWICH UNIVERSITY 158 HARMON DR NORTHFIELD, VT 05663	NONE PC	GENERAL CHARITABLE PURPOSES	100,000.
		TOTAL CONTRIBUTIONS PAID	1,075,000.