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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 07-01-2014 , and ending 06-30-2015

Name of foundation COMMONWEALTH FOUNDATION		A Employer identification number 74-6047137	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 221020		B Telephone number (see instructions) (915) 351-8272	
City or town, state or province, country, and ZIP or foreign postal code EL PASO, TX 79913		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 291,188		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,065	5,065		
	4 Dividends and interest from securities.	3,333	3,333		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	23,192			
	b Gross sales price for all assets on line 6a 225,423				
	7 Capital gain net income (from Part IV, line 2) . . .		23,192		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	31,590	31,590		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,980	2,980		2,980
	c Other professional fees (attach schedule)	1,546	1,546		1,546
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	4,526	4,526		4,526
	25 Contributions, gifts, grants paid	50,500			50,500
	26 Total expenses and disbursements. Add lines 24 and 25	55,026	4,526		55,026
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-23,436			
	b Net investment income (if negative, enter -0-)		27,064		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year			
			(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	33,224	20,610	20,610		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	137,802		129,894	179,367	
	c	Investments—corporate bonds (attach schedule).	93,743		54,639	53,668	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	3,170		38,870	37,543	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)		26,495		26,495		0
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	294,434	270,508	291,188			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	419,266	419,266			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	-124,832	-148,758			
	30	Total net assets or fund balances (see instructions)	294,434	270,508			
31	Total liabilities and net assets/fund balances (see instructions)	294,434	270,508				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 294,434
2	Enter amount from Part I, line 27a	2 -23,436
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 270,998
5	Decreases not included in line 2 (itemize) ▶ 	5 490
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 270,508

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	CHARLES SCHWAB SHORT TERM	P		
b	CHARLES SCHWAB LONG TERM	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 90,346		91,258	-912
b 135,077		110,973	24,104
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-912
b			24,104
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	23,192
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	7,016	297,179	0 023609
2012	36,611	294,148	0 124465
2011	34,612	302,488	0 114424
2010	31,476	321,707	0 097841
2009	41,074	322,507	0 127358

2	Total of line 1, column (d).	2	0 487697
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 097539
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	302,244
5	Multiply line 4 by line 3.	5	29,481
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	271
7	Add lines 5 and 6.	7	29,752
8	Enter qualifying distributions from Part XII, line 4.	8	55,026

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1271	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		3271	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5271	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	400
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	400
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	129
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 129 Refunded		11	0

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) TX				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶TAMMY VASILATOS CPA LLC Telephone no ▶(915) 351-8272 Located at ▶118 MESA PARK DR SUITE 300 EL PASO TX ZIP +4 ▶79912			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHARON FASHING	PRES/TREAS	0	0	0
4516 CUMBERLAND CIRCLE	1 00			
EL PASO, TX 79903				
DIANIA MINICA	SEC	0	0	0
6289 QUAY RD	1 00			
TUCUMCARI, NM 88401				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	284,339
b	Average of monthly cash balances.	1b	22,508
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	306,847
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	306,847
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,603
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	302,244
6	Minimum investment return. Enter 5% of line 5.	6	15,112

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	15,112
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	271
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	271
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	14,841
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	14,841
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	14,841

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	55,026
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	55,026
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	271
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	54,755

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				14,841
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	24,257			
b From 2010.	15,837			
c From 2011.	19,596			
d From 2012.	22,436			
e From 2013.				
f Total of lines 3a through e.	82,126			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 55,026				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				14,841
e Remaining amount distributed out of corpus	40,185			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	122,311			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	24,257			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	98,054			
10 Analysis of line 9				
a Excess from 2010. . . .	15,837			
b Excess from 2011. . . .	19,596			
c Excess from 2012. . . .	22,436			
d Excess from 2013. . . .				
e Excess from 2014. . . .	40,185			

Part XIV

4942(j)(3) or 4942(j)(5)

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number or email address of the person to whom applications should be addressed

c Any submission deadlines

Form **990-PF** (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	50,500
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EL PASO DRIVE A MEAL 4120 RIO BRAVO ST 218 EL PASO,TX 79902		PUBLIC	OPERATIONS	2,000
RADFORD SCHOOL 2001 RADFORD ST EL PASO,TX 79903		PUBLIC	OPERATIONS	35,000
RESCUE MISSING OF EL PASO 1949 W PAISANO DR EL PASO,TX 79922		PUBLIC	OPERATIONS	2,000
BOYS AND GIRLS CLUB OF EL PASO 801 S FLORENCE STREET EL PASO,TX 79901		PUBLIC	OPERATIONS	2,000
NM CLASSIC CAR SHOW BENEFITTING MAKE A WISH FOUNDATION OF NM 207 LAKESHORE DR ALTO,NM 88312		PUBLIC	OPERATIONS	2,000
RIO GRANDE CANCER FOUNDATION 10460 VISTA DEL SOL DR 101 EL PASO,TX 79925		PUBLIC	OPERATIONS	1,000
MESALANDS DINASAUR 222 E LAUGHLIN AVE TUCUMCARI,NM 88401		PUBLIC	OPERATIONS	2,000
DCA SCHOOL 1000 16TH STREET DALHART,TX 79022		PUBLIC	OPERATIONS	4,500
Total  3a				50,500

TY 2014 Accounting Fees Schedule

Name: COMMONWEALTH FOUNDATION

EIN: 74-6047137

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,980	2,980		2,980

**TY 2014 Investments Corporate
Bonds Schedule****Name:** COMMONWEALTH FOUNDATION**EIN:** 74-6047137

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SONOMA COUNTY	0	0
PRINCIPAL LIFE	10,340	10,106
PROTECTIVE INS VAR	0	0
PRUDENTIAL FINL	0	0
SOUTHWEST AIRLINES	0	0
KIRKLAND WASH	10,920	11,095
ALLEGHANY CORP	0	0
RENRE NAMER HLDG	11,433	11,119
BANK OF AMERICA C VAR	10,680	10,261
YUM BRANDS INC	11,266	11,087

TY 2014 Investments Corporate
Stock Schedule

Name: COMMONWEALTH FOUNDATION
EIN: 74-6047137

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE COMPUTER	2,832	6,898
UNITED PARCEL SERVICE	0	0
COSTCO WHOLESALE CORP	2,358	4,592
DISNEY	2,066	7,419
P P G INDUSTRIES	1,260	4,123
CHEVRON	0	0
CREE INC	0	0
DISCOVER FINANCIAL SVCS	0	0
HOME DEPOT	2,570	6,112
MCKESSON CORP	1,404	3,597
CVS CAREMARK CORP	2,891	6,503
CELGENE CORP	0	0
EOG RESOURCES	0	0
FRANKLIN RESOURCES	0	0
GENERAL ELECTRIC	0	0
GILEAD	1,045	3,629
JOHNSON & JOHNSON	0	0
NATIONAL OILWELL VARCO	0	0
PENTAIR LTD	0	0
SPIRIT AIRLINES	0	0
TIME WARNER INC	3,057	5,332
NOW INC	0	0
3M COMPANY	0	0
AT&T INC	0	0
ABBVIE INC	0	0
AMERIPRISE FINANCIAL	2,903	4,123
AVAGO TECHNOLOGIES	1,385	4,520
BLACKROCK INC	4,234	4,498
DELTA AIRLINES	0	0
DIAGEO PLC NEW ADR	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DU PONT	0	0
EXXON MOBILE CORPORATION	0	0
GOOGLE INC CL C	0	0
GOOGLE INC CL A	0	0
HAIN CELESTIAL GROUP INC	2,718	4,610
HARMAN INTL INDS INC	0	0
HONEYWELL INTERNATIONAL	3,239	3,977
HUNTSMAN CORPORATION	0	0
MICROSOFT CORP	0	0
MONSANTO CO	0	0
MORGAN STANLEY	0	0
POPEYES LOUSIANA KITCHEN	3,175	5,279
QUALCOMM INC	0	0
SCHLUMBERGER LTD	0	0
SNAP ON INC	2,898	4,778
STARWOOD HTLS & RSTS NEW	0	0
SYSCO CORP	0	0
THE WHITEWAVE FOODS CO	2,756	4,595
TRIP ADVISOR INC	0	0
UNITED TECHNOLOGIES	0	0
VERIZON	0	0
WILLIAMS SONOMA	0	0
ACUITY BRANDS	2,434	3,600
AMAZON COM INC	4,384	4,341
CISCO SYSTEMS	2,192	2,142
CITIGROUP INC	3,183	3,480
CONSTELLATION BRAND	3,130	3,249
DOW CHEMICAL COMPANY	2,607	2,661
FEDEX	2,389	2,556
GOLDMAN SACHS GROUP	4,231	4,593

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LAB CO OD AMER HLDG	2,489	2,424
LEAR CORPORATION	2,853	2,919
LOWES CORPORATION	3,080	2,947
MALLINKCKRODT RUB	2,619	2,654
MEDTRONIC PLC	3,771	3,631
NIKE INC	2,171	2,484
NXP SEMICONDUCTORS NV	2,657	2,455
OMNICARE INC	3,064	3,770
PALO ALTO NETWORKS	2,140	4,193
PRICELINE	2,437	2,303
QUEST DIAGNOSTICS	2,447	2,469
RAYTHEON COMPANY	2,441	2,296
REGENERON PHARMS INC	2,292	3,571
RESTORATION HARDWARE	2,596	2,538
SKYWORKS SOLUTIONS	2,398	4,164
SOUTHWEST AIRLINES	3,063	2,416
STARBUCKS CORP	2,589	3,110
UNDER ARMOUR INC	2,226	2,754
UNITEDHEALTH GROUP IN	3,440	3,782
WELLS FARGO & CO 8% PFD	11,780	11,280

TY 2014 Investments - Other Schedule**Name:** COMMONWEALTH FOUNDATION**EIN:** 74-6047137

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
THERMO FISHER SCIENTIFIC	AT COST	0	0
AEGON N.V.	AT COST	8,652	8,304
AVIVA PLC 8.25% PFD	AT COST	8,508	8,070
ENERGY SELECT SECTOR	AT COST	5,216	4,885
KKR FINL HLDGS 8.375%PFD	AT COST	11,252	10,764
SPDR S&P REGIONAL	AT COST	5,242	5,520

TY 2014 Other Assets Schedule

Name: COMMONWEALTH FOUNDATION

EIN: 74-6047137

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OVERRIDING ROYALTY	26,495	26,495	

TY 2014 Other Decreases Schedule

Name: COMMONWEALTH FOUNDATION

EIN: 74-6047137

Description	Amount
FEDERAL INCOME TAXES	490

TY 2014 Other Professional Fees Schedule

Name: COMMONWEALTH FOUNDATION

EIN: 74-6047137

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEES	1,546	1,546		1,546

COMMONWEALTH FOUNDATION
STOCKS SOLD
6/30/2015

Stock	Shares	Aquired Date	Sell Date	Aquired Price	Sale Price	Long Term (Gain)/Loss	Short Term (Gain)/Loss
SHORT TERM							
Du Pont E I De Nemour & Co	42	02/11/14	06/27/14	2,717.58	(2,706.39)		11 19
Diageo Plc New Adr	25	02/11/14	07/23/14	3,068.28	(3,094.04)		(25.76)
Qualcomm Inc	36	04/16/14	07/29/14	2,891.08	(2,712.63)		178.45
TripAdvisor Inc	30	04/17/14	07/29/14	2,595.32	(2,974.89)		(379.57)
United Technologies Corp	28	11/12/13	07/29/14	3,018.99	(3,008.74)		10 25
Microsoft Corp	59	03/28/14	08/06/14	2,391.90	(2,521.95)		(130.05)
Now Inc	73	06/12/14	08/06/14	2,427.31	(2,306.39)		120 92
AT&T Inc	68	03/26/14	08/21/14	2,376.05	(2,342.36)		33 69
Monsanto Co New	30	11/15/13	09/05/14	3,337.14	(3,414.09)		(76 95)
Williams Sonoma	48	05/01/14	09/05/14	3,025.80	(3,072.50)		(46 70)
Sysco Corporation	81	02/26/14	09/23/14	2,931.86	(2,975.88)		(44 02)
Cree Inc	8	05/15/14	09/26/14	365.26	(327.06)		38 20
Cree Inc	30	07/29/14	09/26/14	1,470.43	(1,226.49)		243.94
Cree Inc	59	05/16/14	10/02/14	2,693.77	(2,039.60)		654 17
TE Connectivity Ltd	51	06/27/14	09/26/14	3,148.33	(2,980.29)		168 04
Chevron Corp	25	04/16/14	10/13/14	3,057.48	(2,823.12)		234 36
Mobileye NV	41	09/05/14	10/29/14	2,043.29	(2,053.02)		(9 73)
Starwood Htls & Rsts New	39	01/23/14	11/07/14	3,100.25	(2,962.66)		137 59
Fireeye Inc	69	09/05/14	12/12/14	2,167.35	(2,022.17)		145 18
Verizon Communications	50	03/26/14	12/17/14	2,375.88	(2,290.68)		85 20
AMC Networks Inc	47	08/21/14	12/12/14	2,988.80	(2,807.86)		180 94
Bank of America	182	08/22/14	01/20/15	2,954.58	(2,767.44)		187 14
Vanguard REIT	55	10/08/14	01/20/15	4,028.69	(4,756.05)		(727.36)
Facebook Inc Class A	31	07/29/14	01/27/15	2,306.44	(2,347.03)		(40 59)
Intel Corp	64	01/08/15	01/27/15	2,372.47	(2,188.26)		184.21
Johnson & Johnson	31	04/16/14	02/04/15	3,068.08	(3,134.51)		(66 43)
Abbvie Inc	59	03/26/14	02/05/15	3,069.35	(3,377.07)		(307 72)
American Express Company	33	01/08/15	02/18/15	3,028.99	(2,628.61)		400 38
Conoco Phillips	39	10/13/14	03/19/15	2,720.07	(2,436.22)		283 85
3M Company	22	05/09/14	04/24/15	3,115.41	(3,483.57)		(368.16)
Whole Foods Market	53	12/02/14	05/08/15	2,582.05	(2,239.98)		342 07
Check Pt Software	43	08/21/14	06/02/15	2,947.52	(3,583.34)		(635 82)
Kinder Morgan	76	09/05/14	06/19/15	2,994.31	(3,002.70)		(8 39)
Kinder Morgan	44	01/27/15	06/19/15	1,878.26	(1,738.40)		139.86
				91,258.37	(90,345.99)	-	912 38
LONG TERM							
Pentair Plc	57	12/04/12	06/27/14	2,764.10	(4,134.72)	(1,370.62)	
Now Inc	11	05/29/13	08/06/14	319.67	(347.54)	(27.87)	
Thermo Fisher Scientific	17	06/19/13	08/22/14	1,456.45	(2,054.71)	(598.26)	
Gilead Sciences Inc	37	09/19/12	08/26/14	1,247.10	(3,914.00)	(2,666.90)	
Exxon Mobile Corp	32	09/04/13	09/05/14	2,823.29	(3,153.80)	(330.51)	
Avago Technologies	39	09/19/13	09/26/14	1,589.04	(3,386.94)	(1,797.90)	
Southwest Airlin 5.25%	10,000	02/14/11	10/01/14	10,730.00	(10,000.00)	730.00	
Franklin Resources Inc	72	01/31/13	10/03/14	3,306.42	(3,926.49)	(620.07)	
Thermo Fisher Scientific	20	06/19/13	11/07/14	1,713.47	(2,321.78)	(608.31)	
Prudential Finl	10,000	04/06/11	11/10/14	10,200.00	(10,000.00)	200.00	
Schlumberger Ltd	35	08/15/13	11/25/14	2,880.88	(3,335.94)	(455.06)	
County of Sonoma	20,000	06/13/06	12/01/14	18,641.60	(20,000.00)	(1,358.40)	
Hunstman Corporation	132	11/21/13	12/12/14	2,961.71	(2,852.75)	108.96	
E O G Resources Inc	48	01/09/13	01/02/15	2,995.29	(4,394.19)	(1,398.90)	
General Electric Company	132	09/13/12	01/02/15	2,926.57	(3,288.62)	(362.05)	
National Oilwell Varco	44	05/29/13	01/02/15	2,842.81	(2,859.89)	(17.08)	
Google Inc CL C Non Vtg	3	08/22/13	01/08/15	1,314.30	(1,493.15)	(178.85)	
Google Inc Class A Vtg Voting	3	08/22/13	01/08/15	1,318.51	(1,506.50)	(187.99)	
Spirit Airlines	49	05/15/13	01/08/15	1,403.32	(3,696.98)	(2,293.66)	
Discover Financial	50	07/19/11	01/27/15	1,292.15	(2,784.41)	(1,492.26)	
Delta Airlines Inc New	64	10/29/13	02/04/15	1,700.62	(3,008.38)	(1,307.76)	
United Parcel Service	30	11/12/13	03/04/15	3,005.24	(3,000.92)	4 32	
Morgan Stanley	119	07/17/13	03/19/15	3,163.86	(4,260.77)	(1,096.91)	
Celgene Corp	38	09/19/12	03/30/15	1,470.29	(4,521.26)	(3,050.97)	
Protective Life C Var 15 04/10/15	10,000	02/02/11	04/10/15	10,077.00	(10,000.00)	77.00	
Celgene Corp	22	09/19/12	05/11/15	851.22	(2,488.38)	(1,637.16)	
Alleghany Corp 5.625%	10,000	05/13/14	05/28/15	11,401.00	(11,191.00)	210.00	
Delta Airlines Inc	61	10/29/13	06/02/15	1,620.91	(2,630.30)	(1,009.39)	
Harman Intl Inds Inc	37	11/12/13	06/02/15	2,956.63	(4,523.41)	(1,566.78)	
				110,973.45	(135,076.83)	(24,103.38)	