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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

JUL 1, 2014

, and ending

JUN 30, 2015

Name of foundation

THE JACK AND AGGIE BANDY FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 624

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

DALTON, GA 30722

G Check all that apply:

- Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method: Cash Accrual

(from Part II, col. (c), line 16)

 Other (specify) _____

► \$ 5,703,860. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	5,202,111.		N/A	
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,090.	1,090.		STATEMENT 1
4	Dividends and interest from securities	96,240.	96,240.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	29,799.			
b	Gross sales price for all assets on line 6a	2,909,089.			
7	Capital gain net income (from Part IV, line 2)		29,799.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	NOV 19 2015			
12	Total. Add lines 1 through 11	15,329,240.	127,129.		
13	Compensation of officers, directors, trustees, etc.		0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 3	2,000.	1,000.	1,000.
c	Other professional fees	STMT 4	18,064.	18,064.	0.
17	Interest				
18	Taxes	STMT 5	305.	305.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 6	12.	12.	0.
24	Total operating and administrative expenses. Add lines 13 through 23		20,381.	19,381.	1,000.
25	Contributions, gifts, grants paid		27,931.		27,931.
26	Total expenses and disbursements Add lines 24 and 25		48,312.	19,381.	28,931.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements		5,280,928.		
b	Net investment income (if negative, enter -0-)			107,748.	
c	Adjusted net income (if negative, enter -0-)				N/A

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Operating and Administrative Expenses

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
				(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		27,185.	247,202.
	2 Savings and temporary cash investments		427,447.	28,851.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	STMT 7		
	b Investments - corporate stock		422,115.	5,881,622.
	c Investments - corporate bonds			5,427,807.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		876,747.	6,157,675.
				5,703,860.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)		0.	0.
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0.	0.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		876,747.	6,157,675.
	30 Total net assets or fund balances		876,747.	6,157,675.
	31 Total liabilities and net assets/fund balances		876,747.	6,157,675.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 876,747.
2 Enter amount from Part I, line 27a	2 5,280,928.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 6,157,675.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 6,157,675.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT			D		
b SEE ATTACHMENT			P		
c SEE ATTACHMENT			D		
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 764,051.		776,713.	<12,662.>		
b 260,760.		268,236.	<7,476.>		
c 1,884,278.		1,834,341.	49,937.		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			<12,662.>		
b			<7,476.>		
c			49,937.		
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	29,799.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3				N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	24,965.	552,957.	.045148
2012	25,180.	498,732.	.050488
2011	36,373.	514,088.	.070752
2010	27,008.	517,925.	.052147
2009	32,106.	551,352.	.058231

2 Total of line 1, column (d)

2 .276766

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .055353

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 3,386,885.

5 Multiply line 4 by line 3

5 187,474.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,077.

7 Add lines 5 and 6

7 188,551.

8 Enter qualifying distributions from Part XII, line 4

8 28,931.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a

6b

6c

6d

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ►

Refunded ►

0.

2,155.

0.

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

X

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

X

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

X

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

X

GA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13 X
- 14 The books are in care of ► **B. JACKSON BANDY** Telephone no. ► **706-226-8835**
Located at ► **P.O. BOX 624, DALTON, GA** ZIP+4 ► **30722**
- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** N/A
- 16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the foundation (either directly or indirectly):
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
 - (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
 - (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
 - (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
 - (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
 - (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No
- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A ► 1b
- Organizations relying on a current notice regarding disaster assistance check here
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):
- a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No
If "Yes," list the years ► N/A
- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b
- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 3a
- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) 3b X
- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
B. JACKSON BANDY 607 VALLEY DRIVE DALTON, GA 30720	PRESIDENT 0.00	0.	0.	0.
KARL J. JORDAN SUITE 1100 TALLAN BUILDING, 2 UNION S CHATTANOOGA, TN 37402	TREASURER AND 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2014)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 N/A - GRANT MAKING ORGANIZATION	Expenses
	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 N/A	Amount
2	
3	
Total. Add lines 1 through 3 ► 0.	0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,650,920.
b	Average of monthly cash balances	1b	787,542.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,438,462.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,438,462.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	51,577.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,386,885.
6	Minimum investment return. Enter 5% of line 5	6	169,344.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	169,344.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,155.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,155.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	167,189.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	167,189.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	167,189.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	28,931.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	28,931.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	28,931.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				167,189.
2 Undistributed income, if any, as of the end of 2014			1,157.	
a Enter amount for 2013 only		0.		
b Total for prior years:				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 28,931.			1,157.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount	0.			27,774.
e Remaining amount distributed out of corpus				0.
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.		0.		
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			139,415.
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
 - b 85% of line 2a
 - c Qualifying distributions from Part XII, line 4 for each year listed
 - d Amounts included in line 2c not used directly for active conduct of exempt activities
 - e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

B. JACKSON BANDY

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

B. JACKSON BANDY, 706-226-8835

P.O. BOX 624, DALTON, GA 30722

- b. The form in which applications should be submitted and information and materials they should include**

WRITTEN REQUEST NEED NOT EXCEED TWO PAGES.

- c Any submission deadlines:**

• 713
NONE

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CAMPUS CRUSADE FOR CHRIST P.O. BOX 628222 <u>ORLANDO, FL 32862</u>	NONE	501(C)(3)	GENERAL OPERATING FUND	480.
DALTON FIRST UNITED METHODIST CHURCH 500 SOUTH THORTON AVENUE <u>DALTON, GA 30720</u>	NONE	501(C)(3)	GENERAL OPERATING FUND	27,283.
SAVE THE CHILDREN P.O. BOX 9158 <u>CHELSEA, MA 02150</u>	NONE	501(C)(3)	GENERAL OPERATING FUND	168.
Total				► 3a 27,931.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	1,090.
4 Dividends and interest from securities			14	96,240.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	29,799.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	127,129.	0.
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)			13	127,129.

Part XVI-B: Relationship of Activities to the Accomplishment of Exempt Purposes

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990 .

OMB No 1545-0047

2014

Name of the organization

THE JACK AND AGGIE BANDY FOUNDATION, INC

Employer identification number

65-1230566

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

THE JACK AND AGGIE BANDY FOUNDATION, INC

Employer identification number

65-1230566

Part I. Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	B. JACKSON BANDY PO BOX 624 DALTON, GA 30722	\$ 5,202,111.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

THE JACK AND AGGIE BANDY FOUNDATION, INC

Employer identification number

65-1230566

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PUBLICLY TRADED STOCK (SEE ATTACHED SCHEDULE)	\$ 5,202,111.	12/24/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization

Employer identification number

THE JACK AND AGGIE BANDY FOUNDATION, INC

65-1230566

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____*
Use duplicate copies of Part III if additional space is needed.

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	1,090.	1,090.	
TOTAL TO PART I, LINE 3	1,090.	1,090.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	96,240.	0.	96,240.	96,240.	
TO PART I, LINE 4	96,240.	0.	96,240.	96,240.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,000.	1,000.		1,000.
TO FORM 990-PF, PG 1, LN 16B	2,000.	1,000.		1,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	18,064.	18,064.		0.
TO FORM 990-PF, PG 1, LN 16C	18,064.	18,064.		0.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE REGISTRATION FEE	30.	30.		0.
FEDERAL EXCISE TAX (FORM 990PF)	11.	11.		0.
FOREIGN TAXES	264.	264.		0.
TO FORM 990-PF, PG 1, LN 18	305.	305.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	12.	12.		0.
TO FORM 990-PF, PG 1, LN 23	12.	12.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
REGIONS FINANCIAL	172,511.	65,953.
BANK OF AMERICA CORP	249,604.	72,986.
MERRILL LYNCH	5,459,507.	5,288,868.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,881,622.	5,427,807.

Jack and Aggie Bandy Foundation, Inc.

65-1230566

2014 Schedule of Noncash Contributions

Shares	Stock	FMV
35,000	AK STEEL HOLDING CO	207,900.00
11,000	AMERICAN AXLE&MFG HLDGS	248,490.00
3,000	AMERICAN AXLE&MFG HLDGS	67,770.00
12,500	AMERICAN AXLE&MFG HLDGS	283,504.50
4,000	CAPITAL PRODUCT PRTNRS	32,000.00
1,400	CAPITAL PRODUCT PRTNRS	11,200.00
2,200	CAPITAL PRODUCT PRTNRS	17,600.00
10,920	CAPITAL PRODUCT PRTNRS	87,360.00
1,000	CAPITAL PRODUCT PRTNRS	8,000.00
3,400	CAPITAL PRODUCT PRTNRS	27,200.00
3,120	CAPITAL PRODUCT PRTNRS	24,960.00
33,710	CAPITAL PRODUCT PRTNRS	269,680.00
4,000	CHESAPEAKE ENERGY OKLA	78,280.00
15,500	CHESAPEAKE ENERGY OKLA	303,335.00
11,925	COSTAMARE INC	209,999.25
30,000	EMULEX CORP NEW	170,100.00
3,750	EMULEX CORP NEW	21,262.50
8,375	ENSCO PLC SHS CL A	250,831.25
12,000	FLEXTRONICS INTL LTD	134,160.00
4,000	FLEXTRONICS INTL LTD	44,720.00
6,000	FLEXTRONICS INTL LTD	67,080.00
500	FLEXTRONICS INTL LTD	5,590.00
2,500	GOODYEAR TIRE RUBBER	71,425.00
2,450	HESS CORP	180,859.00
13,500	JABIL CIRCUIT INC	294,705.00
34,000	KEMET CORP SHS	142,800.00
1,000	LINCOLN NTL CORP IND NPV	57,670.00
5,000	LINCOLN NTL CORP IND NPV	288,350.00
4,200	NAVIOS MARITIME PARTNERS	42,714.00
15,800	NAVIOS MARITIME PARTNERS	160,686.00
18,000	PETRLEO BRAS VTG SPD ADR	131,400.00
5,000	SAFE BULKERS INC	19,550.00
1,500	SAFE BULKERS INC	5,865.00
1,100	SAFE BULKERS INC	4,301.00
17,000	SAFE BULKERS INC	66,470.00
650	SAFE BULKERS INC	2,541.50
10,750	SONIC AUTOMOTIVE INC A	290,680.00
11,000	TEEKAY TANKERS LTD	55,660.00
55,250	TEEKAY TANKERS LTD	279,565.00
2,100	VALIDUS HOLDINGS LTD	87,276.00
1,750	VALIDUS HOLDINGS LTD	72,730.00

487	VALIDUS HOLDINGS LTD	20,239.72
748	VALIDUS HOLDINGS LTD	31,086.88
1,675	WHIRLPOOL CORP	324,514.50
5,000	CitiGroup Inc Com New	268,235.96
		5,202,111.10



Bank of America Corporation

THE JACK & AGGIE BANDY

Account Number: 706-04919

YOUR EMA TRANSACTIONS

SECURITY TRANSACTIONS (continued) TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
01/02	12/29	WHIRLPOOL CORP	Sale	1,095	192.8201			211,133.34
EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST.								
WE MAKE A Mkt IN ISSUE PER ADVISORY AGREEMENT.								
ML ACTED AS AGENT CUS NO 9633320106 SEC NO 82354 PRINCIPAL 211,138.01 TRN FEE 4.67								
Subtotal (Sales)								
TOTAL								
2,485,625.06								
2,485,625.06								

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) Year to Date
AMERICAN AXLE&MFG HLDS	*	11000.0000	08/23/10	12/29/14	248,847.18	100,434.40
AMERICAN AXLE&MFG HLDS	*	3000.0000	09/07/10	12/29/14	67,867.42	27,090.90
AMERICAN AXLE&MFG HLDS	*	3275.0000	10/21/10	12/29/14	74,088.60	30,474.53
COSTAMARE INC	*	7750.0000	06/05/13	12/29/14	139,916.56	131,279.63
CHESAPEAKE ENERGY OKLA	*	4000.0000	06/11/12	12/29/14	79,798.23	67,545.20
CHESAPEAKE ENERGY OKLA	*	8675.0000	07/06/12	12/29/14	173,062.43	162,991.47
FLEXTRONICS INTL LTD	*	12000.0000	10/24/08	12/29/14	136,076.98	41,553.00
FLEXTRONICS INTL LTD	*	2625.0000	12/16/08	12/29/14	29,766.85	5,591.25
GOODYEAR TIRE RUBBER	*	2500.0000	01/21/11	12/29/14	71,473.67	29,598.50
HESS CORP	*	1595.0000	08/20/12	12/29/14	119,781.95	79,350.61
JABL CIRCUIT INC	*	8800.0000	03/26/13	12/29/14	194,182.47	159,061.17
LINCOLN NTL CORP IND NPV	*	1000.0000	08/29/11	12/29/14	58,808.50	19,875.70
LINCOLN NTL CORP IND NPV	*	2900.0000	11/10/11	12/29/14	170,544.65	56,871.90
						113,672.75

[+]

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January 01, 2015 - January 30, 2015

THE JACK & AGGIE BANDY

Account Number: 706-04919

24-Hour Assistance: (800) MERRILL

YOUR EMA TRANSACTIONS

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ^(*)	Year to Date
PETROLEO BRAS VIG SPD ADR	*	1,170,000.000	06/07/13	12/29/14	87,046.08	198,172.86	(111,126.78)
VALIDUS HOLDINGS LTD	*	210,000.000	10/24/08	12/29/14	88,240.26	39,474.96	48,765.30
VALIDUS HOLDINGS LTD	*	120,000.000	10/24/08	12/29/14	50,843.20	27,431.05	23,412.15
EMULEX CORP NEW	*	2195,000.000	01/16/14	12/29/14	124,818.57	166,130.64	(41,312.07)
ENSCO PLC SHS CL A	*	5450,000.000	09/18/14	12/29/14	168,620.36	244,452.80	(75,832.44)
SONIC AUTOMOTIVE INC A	*	700,000.000	01/13/14	12/29/14	190,707.76	162,079.04	28,628.72
WHIRLPOOL CORP	*	1095,000.000	04/15/14	12/29/14	211,133.34	163,882.46	47,250.88
TOTAL				2,485,625.06	1,913,342.07		

^(*) Excludes transactions for which we have insufficient data

* - Trades settling this month but executed in 2014 must be reported in 2014. Short Term Total (41264.91) Long Term Total 613547.90.

NOTE: Transactions which must be reported on your 2014 tax return have been noted above with an asterisk (*).

These reportable transactions have been excluded from the Long Term, Short Term and Long Term Year to Date and Short Term Year to Date gain and loss summary for 2015 shown above.

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
01/02	Journal Entry		INV. ADVISORY FEE DEC	632.92	
01/02	Journal Entry		TR TO 70604000	2,484,992.14	
			N/O THE JACK & AGGIE BAN		
			TR FROM 70604000		
01/05	Journal Entry		INV. ADVISORY FEE JAN	3,251.32	
01/06	Journal Entry		Subtotal (Other Debits/Credits)	3,251.32	
			NET TOTAL	2,485,625.06	



Bank of America Corporation

THE JACK & AGGIE BANDY

Account Number: 706-04919

YOUR EMA TRANSACTIONS

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
		CJS NO 172967424 SEC NO 161N2 PRINCIPAL	260,764.87					
		TRN FEE 4.80						
		Subtotal (Sales)						
03/31		MAGNA INTL INC CL A VTG HOLDING 2000.0000 PAY DATE 03/25/2015	Stock Dividend	2,000				354,693.42
		Subtotal (Other Security Transactions)						
		TOTAL				2,987,925.70	354,693.42	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) ^(a)	Year to Date
EMULEX CORP NEW	8050.0000	01/16/14	02/27/15	64,081.64	60,927.18		3,154.46	
EMULEX CORP NEW	3750.0000	02/03/14	02/27/15	29,851.71	27,370.12		2,481.59	
Subtotal (Long-Term)							5,636.05	
CITIGROUP INC COM NEW	5000.0000	03/06/15	03/24/15	260,760.07	268,235.96		(7,475.89)	
Subtotal (Short-Term)							(7,475.89)	
TOTAL				354,693.42	356,533.26	(1,839.84)	(1,839.84)	

^(a) - Excludes transactions for which we have insufficient data

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
03/03	Journal Entry		INV. ADVISORY FEE MAR	1,829.04	
03/05	Journal Entry		TR FROM 70604000		2,900,000.00
03/27	Journal Entry		TR TO 70604000		
			N/O THE JACK & AGGIE BAN	250,000.00	

