



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014, and ending JUN 30, 2015

Name of foundation HAZEL MONTAGUE HUTCHESON FOUNDATION C/O JOHN L. HUTCHESON IV, TRUSTEE		A Employer identification number 62-6045925
Number and street (or P.O. box number if mail is not delivered to street address) 1237 BROWNS FERRY ROAD	Room/suite	B Telephone number (423) 667-6193
City or town, state or province, country, and ZIP or foreign postal code CHATTANOOGA, TN 37419		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,636,858. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		178,051.	178,051.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		118,744.			
b Gross sales price for all assets on line 6a		778,111.			
7 Capital gain net income (from Part IV, line 2)			118,744.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		296,795.	296,795.		
13 Compensation of officers, directors, trustees, etc.			0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		1,375.	1,375.		0.
c Other professional fees STMT 3		37,704.	18,852.		18,852.
17 Interest					
18 Taxes STMT 4		1,537.	1,252.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		40,616.	21,479.		18,852.
25 Contributions, gifts, grants paid		308,910.			308,910.
26 Total expenses and disbursements. Add lines 24 and 25		349,526.	21,479.		327,762.
27 Subtract line 26 from line 12.		<52,731.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			275,316.		
c Adjusted net income (if negative, enter -0-)				N/A	

HAZEL MONTAGUE HUTCHESON FOUNDATION

Form 990-PF (2014)

C/O JOHN L. HUTCHESON IV, TRUSTEE

62-6045925

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	386,667.	352,714.	352,714.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	275,408.	174,125.	178,586.
	b Investments - corporate stock STMT 6	1,931,743.	1,907,375.	3,683,748.
	c Investments - corporate bonds STMT 7	98,490.	49,740.	51,221.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	1,150,600.	1,320,915.	1,370,589.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,842,908.	3,804,869.	5,636,858.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	4,996,810.	4,996,810.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<1,153,902.>	<1,191,941.>	
	30 Total net assets or fund balances	3,842,908.	3,804,869.	
31 Total liabilities and net assets/fund balances	3,842,908.	3,804,869.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,842,908.
2 Enter amount from Part I, line 27a	2	<52,731.>
3 Other increases not included in line 2 (itemize) ▶	3	14,692.
4 Add lines 1, 2, and 3	4	3,804,869.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,804,869.

Form 990-PF (2014)

HAZEL MONTAGUE HUTCHESON FOUNDATION

Form 990-PF (2014)

C/O JOHN L. HUTCHESON IV, TRUSTEE

62-6045925

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 778,111.		659,367.	118,744.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			118,744.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	118,744.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	320,347.	5,872,164.	.054553
2012	308,501.	5,568,686.	.055399
2011	294,081.	5,317,499.	.055304
2010	269,824.	5,170,664.	.052184
2009	269,024.	4,916,073.	.054723

2 Total of line 1, column (d).	2	.272163
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054433
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,787,232.
5 Multiply line 4 by line 3	5	315,016.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,753.
7 Add lines 5 and 6	7	317,769.
8 Enter qualifying distributions from Part XII, line 4	8	327,762.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,753.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	2,753.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	2,753.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,840.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,840.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	913.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV.	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

HAZEL MONTAGUE HUTCHESON FOUNDATION

C/O JOHN L. HUTCHESON IV, TRUSTEE

62-6045925

Page 5

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BROOKS, MOORE & ASSOCIATES, INC. Telephone no ► 423-756-8628 Located at ► 3905 ST. ELMO AVENUE, CHATTANOOGA, TN ZIP+4 ► 37409			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN L. HUTCHESON, IV 1237 BROWNS FERRY ROAD CHATTANOOGA, TN 37419	TRUSTEE 0.00	0.	0.	0.
HAZEL H. BELL 1020 SCENIC HIGHWAY LOOKOUT MOUNTAIN, GA 30750	TRUSTEE 0.00	0.	0.	0.
JOHN BANKS 709 GREENBRIER PLACE NORTHPOINT, AL 35473	TRUSTEE 0.00	0.	0.	0.
THEODORE M. HUTCHESON, JR. 285 CENTENNIAL OLYMPIC PARK DR NW #2 ATLANTA, GA 30313-0005	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,334,582.
b	Average of monthly cash balances	1b	540,780.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,875,362.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,875,362.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	88,130.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,787,232.
6	Minimum investment return. Enter 5% of line 5	6	289,362.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	289,362.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,753.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,753.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	286,609.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	286,609.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	286,609.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	327,762.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	327,762.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,753.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	325,009.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

HAZEL MONTAGUE HUTCHESON FOUNDATION
C/O JOHN L. HUTCHESON IV, TRUSTEE

Form 990-PF (2014)

62-6045925 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				286,609.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012	6,110.			
e From 2013	30,373.			
f Total of lines 3a through e	36,483.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$	327,762.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				286,609.
e Remaining amount distributed out of corpus	41,153.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	77,636.			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	77,636.			
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012	6,110.			
d Excess from 2013	30,373.			
e Excess from 2014	41,153.			

423581
11-24-14

Form 990-PF (2014)

Form 990-PF (2014)

C/O JOHN L. HUTCHESON IV, TRUSTEE

62-6045925

Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(I)(3) or ☐ 4942(I)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

^a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
MR. RICKY MOORE, MOORE & ASSOCIATES, INC., 423-756-8628
3905 ST. ELMO AVENUE, CHATTANOOGA, TN 37409

b The form in which applications should be submitted and information and materials they should include
LETTER OR OTHER WRITTEN REQUEST.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	N/A	PUBLIC CHARITIES	UNRESTRICTED GRANTS	308,910.
Total			▶ 3a	308,910.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	178,051.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	3,813.	114,931.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		181,864.	114,931.
13 Total. Add line 12, columns (b), (d), and (e)				13	296,795.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | | |
| (1) Cash | | 1a(1) | | X |
| (2) Other assets | | 1a(2) | | X |
| b Other transactions. | | | | |
| (1) Sales of assets to a noncharitable exempt organization | | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | | 1b(3) | | X |
| (4) Reimbursement arrangements | | 1b(4) | | X |
| (5) Loans or loan guarantees | | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date: _____

Title

TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name _____

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

SUSAN M. JOHNSON

Susan M. Johnson

11/13/15

P00741734

Firm's name ► **WILKINS, CREWS & ASSOCIATES, PC**

Firm's EIN ► 20-3250784

Firm's address ► 430 CHESTNUT STREET, FOURTH FLOOR
CHATTANOOGA, TN 37402

Phone no. (423) 266-5177

Form **990-PF** (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED FTB STMT 7/1/14-9/30/14			
b	SEE ATTACHED FTB STMT 7/1/14-9/30/14			
c	SEE ATTACHED FTB STMT 10/1/14-12/31/14			
d	SEE ATTACHED FTB STMT 10/1/14-12/31/14			
e	SEE ATTACHED FTB STMT 1/1/15-3/31/15			
f	SEE ATTACHED FTB STMT 1/1/15-3/31/15			
g	SEE ATTACHED FTB STMT 4/1/15-6/30/15			
h	STOCK MERGER			
i	CLASS ACTION PROCEEDS			
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		100,000.	0.
b 186,249.		155,001.	31,248.
c 60,639.		71,261.	<10,622.>
d 125,103.		125,296.	<193.>
e 100,000.		100,000.	0.
f 149,851.		69,711.	80,140.
g 46,858.		38,098.	8,760.
h 4,771.			4,771.
i 827.			827.
j 3,813.			3,813.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			31,248.
c			<10,622.>
d			<193.>
e			0.
f			80,140.
g			8,760.
h			4,771.
i			827.
j			3,813.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	118,744.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
FIRST TENNESSEE NOMINEE	181,864.	3,813.	178,051.	178,051.		
TO PART I, LINE 4	181,864.	3,813.	178,051.	178,051.		

FORM 990-PF		ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEES	1,375.	1,375.			0.	
TO FORM 990-PF, PG 1, LN 16B	1,375.	1,375.			0.	

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
INVESTMENT MANAGEMENT FEES	29,756.	14,878.			14,878.	
TRUSTEE FEES	7,948.	3,974.			3,974.	
TO FORM 990-PF, PG 1, LN 16C	37,704.	18,852.			18,852.	

FORM 990-PF		TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
EXCISE TAX	285.	0.			0.	
FOREIGN TAX	1,252.	1,252.			0.	
TO FORM 990-PF, PG 1, LN 18	1,537.	1,252.			0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT NATIONAL MTG ASSN	X		0.	0.
361 GOVERNMENT NATIONAL MTG ASSN II	X		357.	442.
100,000 FEDERAL FARM CREDIT BANK	X		107,063.	107,974.
50,000 FEDERAL FARM CREDIT BANK	X		51,705.	54,907.
FEDERAL FARM CREDIT BANK	X		0.	0.
15,000 TENNESSEE HSG DEV		X	15,000.	15,263.
TOTAL U.S. GOVERNMENT OBLIGATIONS			159,125.	163,323.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			15,000.	15,263.
TOTAL TO FORM 990-PF, PART II, LINE 10A			174,125.	178,586.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
2,000 ABBOTT LABS	54,619.	98,160.
1,200 ABBVIE INC	30,754.	80,628.
8,000 AEGON NV ADR	44,727.	59,200.
1,500 AGL RES INC	40,571.	69,840.
2,000 ALTRIA GROUP INC	23,658.	97,820.
1,000 AMERICAN EXPRESS CO	2,567.	77,720.
1,500 AT&T INC	41,736.	53,280.
1,200 CHEVRON CORPORATION	19,086.	115,764.
2,400 COCA COLA CO	56,597.	94,152.
3,500 CORNING INC	39,807.	69,055.
1,500 DU PONT E I DE NEMOURS & CO	46,892.	95,925.
1,500 DUKE ENERGY CORP	76,450.	105,930.
3,000 ENTERPRISE PRODS PARTNERS LP	31,082.	89,670.
1,500 EXXON MOBIL CORPORATION	2,922.	124,800.
2,100 GENERAC HOLDINGS	76,195.	83,475.
4,500 GENERAL ELECTRIC CORP	85,483.	119,565.
1,600 HOME DEPOT INC	44,339.	177,808.
3,050 INTEL CORP	70,274.	92,766.
1,000 INTERNATIONAL BUSINESS MACHINES CORP	64,387.	162,660.
1,200 JOHNSON & JOHNSON	64,732.	116,952.
JP MORGAN CHASE & CO	0.	0.
KINDER MORGAN ENERGY PARTNERS LP	0.	0.
833 KRAFT FOODS GROUP INC	20,012.	70,922.
1,000 LILLY ELI & CO	36,812.	83,490.
1,500 MICROSOFT CORP	53,780.	66,225.
2,000 MONDELEZ INTERNATIONAL INC	26,512.	82,280.

1,500 PFIZER INC	35,445.	50,295.
1,200 PHILIP MORRIS INTERNATIONAL	27,623.	96,204.
2,000 POTASH CORP SASK INC	64,256.	61,940.
1,200 PROCTOR & GAMBLE CO	10,147.	93,888.
RAYONIER INC	0.	0.
1,400 ROYAL DUTCH SHELL PLC	98,174.	80,290.
1,000 TARGET CORP	34,102.	81,630.
1,000 TEVA PHARMACEUTICAL INDS LTD	30,245.	59,100.
1,300 THE MOSAIC COMPANY	54,971.	60,905.
2,000 UNUMPROVIDENT CORP	8,439.	71,500.
1,331 VERIZON COMMUNICATIONS	62,012.	62,038.
VODAFONE GROUP	0.	0.
1,500 WALMART STORES INC	2,335.	106,395.
3,000 WELLS FARGO & CO	68,155.	168,720.
1,000 CBL & ASSOCIATES PROP PFD	24,299.	25,130.
2,000 FIRST HORIZON NATIONAL PFD	48,545.	49,020.
CLIFFS NATURAL CONV PFD	0.	0.
1,400 HEALTH CARE REIT INC	45,133.	91,882.
RAYONIER ADVANCED MATERIALS	0.	0.
1,200 BB&T CORPORATION	46,170.	48,372.
800 EATON CORP PLC	53,148.	53,992.
300 APPLE INC	39,225.	37,628.
100 GOOGLE INC-CL A	54,728.	54,004.
1113 KINDER MORGAN INC	46,229.	42,728.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,907,375.	3,683,748.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GEN ELEC CAP MTN	0.	0.
50,000 ROYAL BANK OF CANADA	49,740.	51,221.
TOTAL TO FORM 990-PF, PART II, LINE 10C	49,740.	51,221.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ISHARES JP MORGAN EM BOND ETF	COST	0.	0.
1,000 ISHARES S&P PREF STK ETF	COST	38,696.	39,170.
2,500 POWERSHARES FIN PFD PORTFOLIO	COST	30,712.	45,425.
2,500 VANGUARD INTERMEDIATE-TERM BOND ETF	COST	204,473.	209,675.
2,792.378 VANGUARD INTERNATIONAL VALUE FD	COST	75,000.	99,967.

20,469.496 VANGUARD INTER TERM CORP FUND	COST	198,591.	199,373.
1,500 VANGUARD SHORT TERM BOND ETF	COST	120,852.	120,285.
38,090.53 VANGUARD SHORT TERM INVEST GR	COST	402,937.	406,045.
GOLDMAN SACHS BK CD	COST	0.	0.
50,000 GOLDMAN SACHS BK CD	COST	49,875.	50,147.
50,000 GE CAPITAL RETAIL BANK	COST	49,875.	50,270.
50,000 AMERICAN EXPRESS BANK FSB CD	COST	50,000.	50,079.
50,000 SALLIE MAE BANK CD	COST	49,904.	50,437.
1136.364 DODGE & COX INTL STOCK FUND	COST	50,000.	49,716.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,320,915.	1,370,589.

First Tennessee Bank
REALIZED GAINS AND LOSSES
Cust- Hazel M. Hutcheson Foundation
8802777
From 07-01-14 Through 09-30-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-15-09	07-11-14	500.0000	ALTRIA GROUP INC	9,132.30	21,617.77		12,485.47
03-30-10	07-11-14	500.0000	ALTRIA GROUP INC	10,299.95	21,617.77		11,317.82
08-11-99	07-15-14	2.2200	GNMA PL #513046	1.12	2.22		1.10
			7.500% Due 08-15-29				
11-07-00	07-20-14	9.3900	GNMA II PL #002999	9.29	9.39		0.10
			7.500% Due 11-20-30				
07-20-12	07-25-14	75,000.0000	GOLDMAN SACHS BK CD	75,000.00	75,000.00		0.00
			1.000% Due 07-25-14				
08-11-99	08-15-14	2.2300	GNMA PL #513046	1.13	2.23		1.10
			7.500% Due 08-15-29				
05-28-08	08-18-14	500.0000	MONDELEZ	10,539.32	17,979.90		7,440.58
			INTERNATIONAL INC				
11-07-00	08-20-14	13.2200	GNMA II PL #002999	13.08	13.22		0.14
			7.500% Due 11-20-30				
03-11-14	08-27-14	100,000.0000	FFCB	100,000.00	100,000.00	0.00	
			2.600% Due 08-27-19				
02-22-12	09-15-14	50,000.0000	GEN ELEC CAP MTN V-Q	50,000.00	50,000.00		0.00
			0.384% Due 09-15-14				
08-11-99	09-15-14	2.2500	GNMA PL #513046	1.14	2.25		1.11
			7.500% Due 08-15-29				
11-07-00	09-20-14	4.0600	GNMA II PL #002999	4.02	4.06		0.04
			7.500% Due 11-20-30				
TOTAL GAINS						0.00	31,247.47
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS						0.00	31,247.47
				255,001.34	286,248.81		

From 10-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-11-99	10-15-14	2.2600	GNMA PL #513046 7.500% Due 08-15-29	1.15	2.26		1.11
11-07-00	10-20-14	4.9500	GNMA II PL #002999 7.500% Due 11-20-30	4.90	4.95		0.05
01-24-13	10-28-14	1,309.0000	VODAFONE GROUP SPONS ADR	64,387.35	42,815.39		-21,571.96
10-07-08	10-31-14	100.0000	RAYONIER ADVANCED MATERIALS	1,994.54	2,798.61		804.07
02-19-09	10-31-14	300.0000	RAYONIER ADVANCED MATERIALS	4,132.32	8,395.83		4,263.51
03-02-09	10-31-14	200.0000	RAYONIER ADVANCED MATERIALS	2,576.55	5,597.21		3,020.66
10-07-08	11-10-14	300.0000	RAYONIER INC	5,700.05	8,872.60		3,172.55
02-19-09	11-10-14	900.0000	RAYONIER INC	11,706.77	26,617.81		14,911.04
03-02-09	11-10-14	600.0000	RAYONIER INC	7,284.96	17,745.21		10,460.25
08-11-99	11-15-14	2.2800	GNMA PL #513046 7.500% Due 08-15-29	1.16	2.28		1.12
11-07-00	11-20-14	5.9400	GNMA II PL #002999 7.500% Due 11-20-30	5.88	5.94		0.06
04-01-13	12-01-14	1,000.0000	CLIFFS NATURAL 7.000% CONV PFD SER A	18,631.60	8,160.72		-10,470.88
07-16-13	12-01-14	500.0000	CLIFFS NATURAL 7.000% CONV PFD SER A	8,866.15	4,080.36		-4,785.79
06-09-14	12-01-14	1,000.0000	CLIFFS NATURAL 7.000% CONV PFD SER A	14,206.00	8,160.71	-6,045.29	
08-11-99	12-15-14	2.2900	GNMA PL #513046 7.500% Due 08-15-29	1.17	2.29		1.12
05-14-14	12-16-14	500.0000	ISHARES JP MORGAN EM BOND ETF	57,047.20	52,470.24	-4,576.96	
12-03-14	12-19-14	0.1921	KINDER MORGAN INC	7.98	7.99	0.01	
11-07-00	12-20-14	1.3600	GNMA II PL #002999 7.500% Due 11-20-30	1.35	1.36		0.01
TOTAL GAINS						0.01	36,635.56
TOTAL LOSSES						-10,622.25	-36,828.63
TOTAL REALIZED GAIN/LOSS						-10,622.24	-193.07

From 01-01-15 Through 03-31-15

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-11-99	01-15-15	2.3100	GNMA PL #513046 7.500% Due 08-15-29	1.18	2.31		1.13
11-07-00	01-20-15	2.0000	GNMA II PL #002999 7.500% Due 11-20-30	1.98	2.00		0.02
08-21-14	01-22-15	100,000.0000	FFCB 2.370% Due 08-25-20	100,000.00	100,000.00	0.00	
06-21-02	01-29-15	200.0000	HOME DEPOT INC	7,222.44	21,268.73		14,046.29
07-14-03	01-29-15	200.0000	HOME DEPOT INC	6,755.60	21,268.73		14,513.13
08-11-99	02-15-15	2.3200	GNMA PL #513046 7.500% Due 08-15-29	1.19	2.32		1.13
11-07-00	02-20-15	12.2900	GNMA II PL #002999 7.500% Due 11-20-30	12.16	12.29		0.13
02-10-12	03-12-15	1,000.0000	JP MORGAN CHASE & CO	37,748.10	61,229.17		23,481.07
08-11-99	03-15-15	2.3400	GNMA PL #513046 7.500% Due 08-15-29	1.21	2.34		1.13
11-07-00	03-20-15	5.4500	GNMA II PL #002999 7.500% Due 11-20-30	5.39	5.45		0.06
05-30-02	03-27-15	250.0000	PHILIP MORRIS INTERNATIONAL	7,538.73	19,190.72		11,651.99
05-06-02	03-27-15	350.0000	PHILIP MORRIS INTERNATIONAL	10,422.67	26,867.01		16,444.34
TOTAL GAINS						0.00	80,140.41
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS		80,140.41		169,710.66	249,851.07	0.00	80,140.41

First Tennessee Bank
REALIZED GAINS AND LOSSES
Cust- Hazel M. Hutcheson Foundation
8802777

From 04-01-15 Through 06-30-15

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-30-01	04-14-15	300.0000	GENERAL ELECTRIC CORP	14,846.00	8,239.35		-6,606.65
06-01-01	04-14-15	250 0000	GENERAL ELECTRIC CORP	12,127.50	6,866.12		-5,261.38
08-11-99	04-15-15	2.3500	GNMA PL #513046 7.500% Due 08-15-29	1.22	2.35		1.13
11-07-00	04-20-15	5.8200	GNMA II PL #002999 7.500% Due 11-20-30	5.76	5.82		0.06
08-11-99	05-15-15	759.4100	GNMA PL #513046 7.500% Due 08-15-29	392.06	759.41		367.35
11-07-00	05-20-15	4.5500	GNMA II PL #002999 7.500% Due 11-20-30	4 50	4.55		0 05
10-10-00	05-29-15	300.0000	CHEVRON CORPORATION	10,717.69	30,977.57		20,259.88
11-07-00	06-20-15	2.8500	GNMA II PL #002999 7 500% Due 11-20-30	2.82	2.85		0 03
TOTAL GAINS						0.00	20,628.50
TOTAL LOSSES						0.00	-11,868.03
TOTAL REALIZED GAIN/LOSS						0.00	8,760.47
				38,097.55	46,858.02		

HAZEL MONTAGUE HUTCHESON FOUNDATION
62-6045925

GRANTS AND CONTRIBUTIONS PAID

<u>RECIPIENT</u>	<u>AMOUNT</u>
AIM CENTER	\$ 3,750.00
AMERICAN CANCER SOCIETY	3,284.17
APPALACHIAN BALLET COMPANY	1,000.00
ARTS AND SCIENCE COUNCIL	500.00
BALLET TENNESSEE	5,500.00
BAYLOR SCHOOL	5,000.00
BIBLE IN THE SCHOOLS	3,000.00
BIG BROTHERS BIG SISTERS	2,000.00
BOYS AND GIRLS CLUB	2,000.00
BOYS SCOUTS OF AMERICA	1,534.17
CHATTANOOGA BOYS CHOIR	4,000.00
CHATTANOOGA COMMUNITY KITCHEN	352.50
CHATTANOOGA FOOD BANK	1,500.00
CHATTANOOGA NATURE CENTER	1,000.00
CHATTANOOGA SYMPHONY AND OPERA	2,000.00
CHATTANOOGA ZOO	1,000.00
CHILDRENS NUTRITION PROGRAM OF HAITI	5,000.00
CHILDREN'S THEATRE OF CHARLOTTE	3,000.00
CHURCH OF GOOD SHEPHERD	10,600.00
COMMUNITY KITCHEN	2,500.00
COMMUNITY SCHOOL OF THE ARTS	2,500.00
CRANIOFACIAL FOUNDATION	4,000.00
ELEWANA EDUCATION PROJECT	500.00
FIRST CENTENARY INNER CITY MINISTRY	1,000.00
FIRST THINGS FIRST	5,000.00
FOOD FOR THE POOR	500.00
FRIENDS OF MOCCASIN BEND	2,500.00
GIRLS INC	1,500.00
GOOD NEIGHBORS OF BLOUNT COUNTY	1,000.00
GPS	7,800.00
GREATER CHATTANOOGA WOMENS FUND	500.00
GREEN BERET FOUNDATION	2,500.00
HABITAT FOR HUMANITY	4,500.00
HOSANNA HOUSE	2,284.17
HOSPICE OF CHATTANOOGA	5,000.00
HUNTER MUSEUM OF AMERICAN ART	2,000.00
JEFF GORDON CHILDREN'S FOUNDATION	1,500.00
KING COLLEGE	10,000.00
LEADING THE WAY	5,000.00
LOOKOUT MOUNTAIN CONSERVANCY	750.00
LOOKOUT MOUNTAIN PRESBYTERIAN CHURCH	5,000.00
LULA LAKE LAND TRUST	1,750.00

HAZEL MONTAGUE HUTCHESON FOUNDATION
62-6045925

RECIPIENT	AMOUNT
MADISON UNITED MEHTODIST CHURCH	40,242.50
MARK MAKING	1,500.00
MASTERPATH	13,500.00
MCCALLIE SCHOOL	19,300.00
MCCALLIE SCHOOL VARSITY FOOTBALL	2,000.00
METROPOLITAN MINISTRIES OF CHATTANOOGA	1,000.00
MILITARY WARRIORS SUPPORT FOUNDATION	2,000.00
MUSE OF FIRE	500.00
NATIONAL OUTDOOR LEADERSHIP SCHOOL	500.00
NEW HOPE CHILDREN'S ADVOCACY CENTER	1,000.00
ORANGE GROVE	1,000.00
PAT'S PLACE	500.00
PLANNED PARENTHOOD	750.00
PRISON & PREVENTION MINISTRY	1,500.00
RIVER OAKS COMMUNITY CHURCH	1,000.00
ROBIN WOLFE'S CDC CLASS	3,000.00
SAINT NICHOLAS SCHOOL	750.00
SALVATION ARMY	3,000.00
SCULPTURE FIELDS AT MONTAGUE PARK	10,000.00
SHEPHERD'S ARMS	3,102.50
SISKIN CHILDREN'S INSTITUTE	1,000.00
SISKIN HOSPITAL FOR REHABILITATION	1,000.00
SMITHFIELD ELEMENTARY SCHOOL	5,000.00
SOUTHERN ENVIRONMENTAL LAW CENTER	1,000.00
SPECIAL OPERATIONS BIONIC WARRIORS	2,000.00
ST JUDE CHILDRENS RESEARCH HOSPITAL	3,500.00
STRING THEORY	750.00
TASK FORCE DAGGER	2,000.00
TEEN CHALLENGE	1,500.00
TENNESSEE AQUARIUM	3,000.00
THE GO JEN GO FOUNDATION	1,000.00
TOAST OF TAMPA	11,500.00
UNIVERSITY OF ALABAMA	11,360.00
UNIVERSITY OF NC - CHAPEL HILL	1,000.00
VANDERBILT UNIVERSITY	2,000.00
WEARS VALLEY RANCH	3,500.00
WESLEY DAY SCHOOL	3,500.00
WTCI	2,000.00
WUTC	750.00
YMCA	2,000.00
YOUNG LIFE	5,000.00
YOUNG WOMEN'S LEADERSHIP ACADEMY	12,800.00
	<u>\$ 308,910.01</u>