



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014, and ending JUN 30, 2015

Name of foundation

Mary & Bob Sierra Family Foundation, Inc

A Employer identification number

59-2846736

Number and street (or P.O. box number if mail is not delivered to street address)

509 Guisando de Avila, Suite 200

Room/suite

B Telephone number

813-549-7707

City or town, state or province, country, and ZIP or foreign postal code

Tampa, FL 33613

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 10,536,365.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____ (Part I, column (d) must be on cash basis)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	44,496.	24,374.	44,496.	Statement 1
	4 Dividends and interest from securities	199,019.	199,019.	199,019.	Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	96,573.			
	b Gross sales price for all assets on line 6a	3,228,952.			
	7 Capital gain net income (from Part IV, line 2)		96,573.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-4,405.	-4,405.	-4,405.	Statement 3	
12 Total. Add lines 1 through 11	335,683.	315,561.	239,110.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 4	34,331.	28,556.	0.	5,775.
	17 Interest				
	18 Taxes Stmt 5	7,985.	677.	0.	203.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses Stmt 6	17,139.	0.	0.	17,139.	
24 Total operating and administrative expenses. Add lines 13 through 23	59,455.	29,233.	0.	23,117.	
25 Contributions, gifts, grants paid	437,578.			437,578.	
26 Total expenses and disbursements. Add lines 24 and 25	497,033.	29,233.	0.	460,695.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-161,350.				
b Net investment income (if negative, enter -0-)		286,328.			
c Adjusted net income (if negative, enter -0-)			239,110.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			8,547.	3,470.	3,470.
	2 Savings and temporary cash investments			275,084.	881,576.	881,576.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶ 202,000.					
	Less: allowance for doubtful accounts ▶ 0.			202,000.	202,000.	202,000.
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			11,168.	6,833.	6,833.
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock Stmt 7			5,195,110.	4,537,777.	6,220,051.
	c Investments - corporate bonds Stmt 8			267,638.	50,485.	57,463.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other Stmt 9				2,438,396.	2,543,288.	3,164,972.
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				8,397,943.	8,225,429.	10,536,365.
17 Accounts payable and accrued expenses						
18 Grants payable						
19 Deferred revenue						
20 Loans from officers, directors, trustees, and other disqualified persons						
21 Mortgages and other notes payable						
22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			8,397,943.	8,225,429.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances			8,397,943.	8,225,429.		
31 Total liabilities and net assets/fund balances			8,397,943.	8,225,429.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,397,943.
2 Enter amount from Part I, line 27a	2	-161,350.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,236,593.
5 Decreases not included in line 2 (itemize) ▶ Prior period tax adjustment	5	11,164.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,225,429.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3,228,952.		3,132,379.	96,573.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			96,573.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	96,573.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	-21,705.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	440,945.	10,007,865.	.044060
2012	447,492.	9,181,937.	.048736
2011	419,870.	8,536,689.	.049184
2010	380,496.	8,750,610.	.043482
2009	387,547.	7,928,363.	.048881

2 Total of line 1, column (d)	2	.234343
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046869
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	10,425,671.
5 Multiply line 4 by line 3	5	488,641.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,863.
7 Add lines 5 and 6	7	491,504.
8 Enter qualifying distributions from Part XII, line 4	8	460,695.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	5,727.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	5,727.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	5,727.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	12,560.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	12,560.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,833.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► <u>N/A</u>				
14	The books are in care of ► <u>James J. Kilbride</u>	Telephone no. ►	<u>813-549-7707</u>	
Located at ► <u>509 Guisando de Avila, Ste 200, Tampa, FL</u>		ZIP+4 ►	<u>33613</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► <u>Bermuda</u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	► _____ , _____ , _____	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. Robert Sierra	President			
509 Guisando De Avila, Ste 200				
Tampa, FL 33613	1.00	0.	0.	0.
Mary Sierra	Vice President			
509 Guisando De Avila, Ste 200				
Tampa, FL 33613	1.00	0.	0.	0.
Thomas Gray	Secretary/Treasurer			
509 Guisando De Avila, Ste 200				
Tampa, FL 33613	1.00	0.	0.	0.
James Kilbride	Secretary			
509 Guisando De Avila, Ste 200				
Tampa, FL 33613	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1		
	See Statement 10	0.
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,536,089.
b	Average of monthly cash balances	1b	48,349.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	10,584,438.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,584,438.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	158,767.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,425,671.
6	Minimum investment return. Enter 5% of line 5	6	521,284.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	521,284.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,727.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,727.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	515,557.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	515,557.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	515,557.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	460,695.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	460,695.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	460,695.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				515,557.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			437,339.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 460,695.				
a Applied to 2013, but not more than line 2a			437,339.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				23,356.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				492,201.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Attached		N/A		437,578.
Total			▶ 3a	437,578.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Gain on sale of stocks	P	Various	Various
b	Gain on sale of stocks	P	Various	Various
c	Gain on sale of bonds	P	Various	Various
d	Gain on sale of mutual funds	P	Various	Various
e	Gain on sale of mutual funds	P	Various	Various
f	Loss on sale of stocks	P	Various	Various
g	Loss on sale of stocks	P	Various	Various
h	Loss on sale of bonds	P	Various	Various
i	Loss on sale of mutual funds	P	Various	Various
j	Capital gain distribution from mutual fund	P	Various	Various
k	Capital gain (misc)	P	Various	Various
l	Capital gain (the Burton Partnership)	P	Various	Various
m	Misc	P	Various	Various
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	484,857.	311,759.	173,098.
b	686,570.	623,447.	63,123.
c	425,000.	412,630.	12,370.
d	34,540.	30,576.	3,964.
e	306,181.	286,640.	19,541.
f	101,209.	181,901.	-80,692.
g	712,545.	816,914.	-104,369.
h	23,041.	23,749.	-708.
i	412,275.	444,763.	-32,488.
j	26,270.		26,270.
k	452.		452.
l	14,232.		14,232.
m	1,780.		1,780.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			173,098.
b			** 63,123.
c			12,370.
d			3,964.
e			** 19,541.
f			-80,692.
g			** -104,369.
h			-708.
i			-32,488.
j			26,270.
k			452.
l			14,232.
m			1,780.
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	96,573.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	-21,705.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest	44,496.	24,374.	44,496.
Total to Part I, line 3	44,496.	24,374.	44,496.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Dividends	199,019.	0.	199,019.	199,019.	199,019.
To Part I, line 4	199,019.	0.	199,019.	199,019.	199,019.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Royalties	51.	51.	51.
The Burton Partnership	-4,456.	-4,456.	-4,456.
Total to Form 990-PF, Part I, line 11	-4,405.	-4,405.	-4,405.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Professional Fees	34,331.	28,556.	0.	5,775.
To Form 990-PF, Pg 1, ln 16c	34,331.	28,556.	0.	5,775.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Taxes and Licenses	7,985.	677.	0.	203.	
To Form 990-PF, Pg 1, ln 18	7,985.	677.	0.	203.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Miscellaneous	2,139.	0.	0.	2,139.	
Administrative Costs	15,000.	0.	0.	15,000.	
To Form 990-PF, Pg 1, ln 23	17,139.	0.	0.	17,139.	

Form 990-PF	Corporate Stock		Statement	7
Description	Book Value	Fair Market Value		
Aetna	26,732.	29,316.		
AKORN INCORP LA	49,995.	48,244.		
ALLERGAN PLC	39,408.	75,865.		
Apple Inc.	109,533.	241,443.		
Asbury Automotive Group	44,468.	76,121.		
AT&T	85,190.	106,560.		
Avago Tech	45,292.	142,900.		
Black Hills Corporation	31,834.	54,563.		
BLACKHAWK NETWK HLDLGS	24,708.	30,076.		
BLACKROCK TOTAL RETURN	49,274.	49,149.		
BLACKSTONE GROUP LP	46,726.	52,518.		
Boeing Company	50,011.	55,488.		
BP PLC ADR	47,728.	39,960.		
Bristol Myers Squibb Co.	32,578.	99,810.		
CAPITAL ONE FIN	53,586.	55,861.		
Centerpoint Energy	24,030.	28,545.		
CIENA CORP	53,782.	51,741.		
Cigna	25,806.	55,080.		
Colgate-Palmolive Co.	35,899.	65,410.		
COMCAST CORP CL A	53,816.	54,727.		

Conagra Foods Inc.	33,027.	65,580.
ConocoPhillips	27,302.	49,128.
Consolidated Edison, Inc.	39,538.	57,880.
Countrywide Cap V	46,425.	46,479.
Delta	48,926.	63,674.
DIREXION ZACKS MLP HIGH	57,820.	41,580.
DISNEY (WALT) CO COM STK	47,034.	52,504.
Duke Energy Corporation	105,505.	146,395.
DuPont E.I.DE Nemour & Company	32,519.	63,950.
Exelon Corporation	49,666.	31,420.
EXXON MOBIL CORP	32,296.	30,285.
FEDERAL NATL MTG 8.2496%	25,759.	3,750.
First TR NYSE ARCA Biotech	32,560.	58,910.
FRACTIONAL SHARES	0.	62.
Frontier Communications Corporation	2,915.	1,782.
GATX Corporation	25,759.	53,150.
Google Inc	56,489.	54,004.
GREENBRIER COS INC	34,064.	29,984.
Hawaiian Electric Industries Inc.	50,573.	59,460.
Home Depot, Inc.	75,987.	158,360.
Honeywell International	19,925.	33,140.
Hospitality PPTYS TR	29,473.	20,174.
HSBC Holdings PLC PFD	97,704.	104,440.
Intel Corp	24,029.	30,567.
ISHARES CORE TOTAQL BOND	49,303.	49,355.
Ishares DJ US Finl	84,879.	117,380.
ISHARES DOW JONES US-- ENERGY SECTOR	84,526.	117,440.
Ishares IBOXX	29,697.	32,054.
Ishares MSCI EAFE	31,219.	33,523.
Ishares Russell 1000	168,418.	226,311.
Ishares S&P 500 Growth Index	189,510.	272,581.
Ishares TR Dow Jones US-Healthcare	23,472.	60,314.
Ishares TR Dow Jones US-Tech	67,316.	61,917.
Ishares TR S&P Midcap	82,069.	113,535.
Kimberly-Clark Corporation	28,350.	52,985.
Kraft Foods Class A	14,695.	42,570.
KROGER CO	51,744.	54,600.
LILLY ELI & CO	32,909.	83,490.
M&T Bank Corporation	44,017.	93,698.
MASCO CORP	64,797.	65,288.
Merck & Company, Inc.	48,230.	79,702.
Merck and Company	29,710.	56,930.
Mercury General Corporation	29,388.	44,520.
MERK AND CO	49,214.	48,675.
Merrill Lynch Capital Trust	53,216.	51,260.
MICRON TECHNOLOGY	46,420.	26,847.
Mondelez International	27,182.	61,710.
MOTORS LIQ CO GUC TR UNIT BEN INT	0.	2,907.
New York Comm Bancorp	38,857.	55,140.
Northwestern Corporation	23,804.	48,750.
Pfizer, Inc.	31,438.	67,060.
Phillips 66	8,113.	32,224.
Pimco 0-5 Year	32,849.	32,063.
Pimco Total Return	82,147.	79,759.

Powershares Preferred Portfolio	60,932.	61,941.
PRICE T ROWE INC	25,638.	24,407.
Prudential Financial, Inc.	50,000.	51,800.
QORVO INC	48,965.	85,728.
Reed Elsevier PLC	28,742.	65,000.
ROCKWELL AUTOMATION INC	55,270.	56,836.
Royal Bank Canada Montreal	48,148.	61,150.
RS Small Cap Growth	108,242.	129,070.
SKYWORKS SOLUTIONSNINC	53,011.	117,113.
Sonoco Products Company	25,267.	42,860.
Southern Company	69,291.	83,800.
SPDR BARCLAYS CONVERTIBLE	32,815.	30,968.
Sysco Corporation	31,711.	45,125.
TECO Energy, Inc.	87,920.	111,258.
TRACTOR SUPPLY CO	47,194.	50,816.
Travel Centers of America LLC	2,263.	1,040.
Verizon Communications, Inc.	75,709.	93,826.
Vodafone Group PLC	20,792.	19,865.
Wells Fargo	36,516.	67,488.
Whirlpool Corp.	39,111.	60,568.
Wisdomtree EUR	33,066.	33,147.
WISDOMTREE TR SHS KOREA	35,067.	34,765.
Wisdomtree Trust Japan	48,927.	56,857.
Total to Form 990-PF, Part II, line 10b	4,537,777.	6,220,051.

Form 990-PF	Corporate Bonds	Statement	8
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
Union Carbide Corp--6.79%	50,485.	57,463.
Total to Form 990-PF, Part II, line 10c	50,485.	57,463.

Form 990-PF	Other Investments	Statement	9
-------------	-------------------	-----------	---

Description	Valuation Method	Book Value	Fair Market Value
2514 Multi Strategy fund	COST	850,000.	1,027,523.
Burton Partnership	COST	1,240,151.	1,536,864.
Cousins PPTYS	COST	40,782.	53,789.
Highwoods PPTYS	COST	40,854.	59,925.
Investment - Florida Business Banc	COST	150,000.	150,000.
Other Investments	COST	184,351.	200,946.
Post PPTYS	COST	37,150.	135,925.
Total to Form 990-PF, Part II, line 13		2,543,288.	3,164,972.

Form 990-PF	Summary of Direct Charitable Activities	Statement	10
-------------	-----------------------------------------	-----------	----

Activity One

The Foundation provides grants to IRC Section 501(c)(3) organizations. Other than distributing the grants as described in this return, the Foundation does not engage in any direct charitable activities.

	Expenses
To Form 990-PF, Part IX-A, line 1	0.

Form 990-PF	Part XV - Line 1a	Statement	11
	List of Foundation Managers		

Name of Manager

J. Robert Sierra
Mary Sierra

SIERRA FOUNDATION INC.
 EIN 59-2846736
 June 30, 2015

Form 990PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

<u>NAME & ADDRESS</u>	<u>RELATION</u>	<u>STATUS</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
A Kid's Place of Tampa Bay, Inc.	None	PC	To provide funds for general operating needs of organization	4,000
Alzheimer's Association	None	PC	To provide funds for general operating needs of organization	10,300
AMI Kids Tampa	None	PC	To provide funds for general operating needs of organization	6,500
Angel of Hope	None	PC	To provide funds for general operating needs of organization	100
Animalluvr's Dream Rescue, Inc.	None	PC	To provide funds for general operating needs of organization	500
Autism Speaks	None	PC	To provide funds for general operating needs of organization	750
Avery County Humane Society	None	PC	To provide funds for general operating needs of organization	500
Big Timber Volunteer Fire Dept.	None	PC	To provide funds for general operating needs of organization	1,500
Bob Sierra YMCA Misc. Operations	None	NC	To provide funds for general operating needs of organization	25,715
Boys and Girls Clubs	None	PC	To provide funds for general operating needs of organization	350
Children's Home TPA	None	PC	To provide funds for general operating needs of organization	700
Coastal Conservation Association	None	PC	To provide funds for general operating needs of organization	2,010
Community Food Bank of Citrus Co. Inc.	None	PC	To provide funds for general operating needs of organization	600
Corbett Preparatory School of IDS	None	PC	To provide funds for general operating needs of organization	12,198
Crisis Center of Tampa Bay	None	PC	To provide funds for general operating needs of organization	3,325
Feeding America Tampa Bay	None	PC	To provide funds for general operating needs of organization	500

SIERRA FOUNDATION INC.
 EIN 59-2846736
 June 30, 2015

Form 990PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

<u>NAME & ADDRESS</u>	<u>RELATION</u>	<u>STATUS</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
Fellowship of Christian Athletes	None	PC	To provide funds for general operating needs of organization	2,000
First Untd Mthdst Church-Lenior, NC Adam Booker	None	PC	To provide funds for general operating needs of organization	2,000
Freidreich's Ataxia Research Alliance	None	PC	To provide funds for general operating needs of organization	1,000
Gallatin Valley YMCA	None	NC	To provide funds for general operating needs of organization	100,000
Gold Shield Foundation	None	PC	To provide funds for general operating needs of organization	2,500
Grandfather Home for Children	None	PC	To provide funds for general operating needs of organization	1,000
Hernando County Education Foundation	None	PC	To provide funds for general operating needs of organization	20,000
Hernando-Pasco Hospice Foundation Inc.	None	PC	To provide funds for general operating needs of organization	500
Hillsborough Educational Foundation	None	PC	To provide funds for general operating needs of organization	22,000
Hooked On Hope	None	PC	To provide funds for general operating needs of organization	1,525
Humane Society of Tampa Bay	None	PC	To provide funds for general operating needs of organization	1,000
Huntingdon County Arts Council	None	PC	To provide funds for general operating needs of organization	500
Italian Club Building & Cultural Trust Fund	None	PC	To provide funds for general operating needs of organization	500
Junior Achievement of West Central FL	None	PC	To provide funds for general operating needs of organization	1,000
Lakewood Retreat	None	PC	To provide funds for general operating needs of organization	500
Lees-McRae College	None	PC	To provide funds for general operating needs of organization	1,000
Life Path Hospice	None	PC	To provide funds for general operating needs of organization	1,250
Lightning Foundation	None	NC	To provide funds for general operating needs of organization	5,000

SIERRA FOUNDATION INC.
 EIN 59-2846736
 June 30, 2015

Form 990PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

<u>NAME & ADDRESS</u>	<u>RELATION</u>	<u>STATUS</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
Linville Volunteer Fire Department	None	PC	To provide funds for general operating needs of organization	750
Mary Lee's House Inc.	None	PC	To provide funds for general operating needs of organization	2,500
Meals on Wheels	None	PC	To provide funds for general operating needs of organization	1,000
Metropolitan Ministries	None	PC	To provide funds for general operating needs of organization	5,500
Moffit Cancer Center Foundation	None	PC	To provide funds for scholarship program, youth leaders program, and general operating needs of organization	1,000
Montana PBS	None	PC	To provide funds for general operating needs of organization	1,000
Nat'l MS Society	None	PC	To provide funds for general operating needs of organization	900
Navy Seal Foundation	None	PC	To provide funds for general operating needs of organization	250
New Creation Outreach Inc.	None	PC	To provide funds for general operating needs of organization	10,000
Pasco Arts Council Inc.	None	PC	To provide funds for general operating needs of organization	250
Pasco Education Foundation Inc.	None	PC	To provide funds for general operating needs of organization	130,600
Quantum Leap Farm Inc.	None	PC	To provide funds for general operating needs of organization	5,000
Redland Christian Migrant Association	None	NC	To provide funds for general operating needs of organization	500
Score	None	PF	To provide funds for general operating needs of organization	1,000

SIERRA FOUNDATION INC.
 EIN 59-2846736
 June 30, 2015

Form 990PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

<u>NAME & ADDRESS</u>	<u>RELATION</u>	<u>STATUS</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
Seaplane Pilots Association Foundation	None	PC	To provide funds for general operating needs of organization	200
Special Olympics Florida	None	PC	To provide funds for general operating needs of organization	500
Special Operations Warrior Foundation	None	PC	To provide funds for general operating needs of organization	5,000
St. Joseph's Hospitals Foundation	None	PC	To provide funds for general operating needs of organization	8,800
Success 4 Kids & Families	None	PC	To provide funds for general operating needs of organization	2,500
Sun-In Fun Fly In	None	PC	To provide funds for general operating needs of organization	1,455
Tampa Lighthouse for Blind	None	PC	To provide funds for general operating needs of organization	500
The Crossnore School	None	PC	To provide funds for general operating needs of organization	1,000
The First Tee of Tampa Bay	None	PC	To provide funds for general operating needs of organization	2,000
Trinity Café	None	PC	To provide funds for general operating needs of organization	5,000
Trinity Church of the Nazarene	None	PC	To provide funds for general operating needs of organization	550
USF Foundation	None	PC	To provide funds for general operating needs of organization	5,000
WEDU	None	PC	To provide funds for general operating needs of organization	1,000
WUSF Public Media	None	PC	To provide funds for general operating needs of organization	1,000
YMCA of the Suncoast	None	PC	To provide funds for general operating needs of organization	10,000
			Total	\$ 437,578 00