



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning JUL 1, 2014, and ending JUN 30, 2015

Name of foundation
**THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O GEORGE MCMILLAN, JR., 2221 FOX RUN DR

City or town, state or province, country, and ZIP or foreign postal code
SIGNAL MOUNTAIN, TN 37377

A Employer identification number
58-6034213

B Telephone number
423/605-7262

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 6,029,327.

J Accounting method: ☐ Cash ☐ Accrual
☒ Other (specify) **MODIFIED CASH**
(Part I, column (d) must be on cash basis)

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	39,000.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	176,892.	176,892.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	387,934.			
b	Gross sales price for all assets on line 6a	2,537,161.			
7	Capital gain net income (from Part IV, line 2)		387,934.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	287.	287.		STATEMENT 2
12	Total. Add lines 1 through 11	604,113.	565,113.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 3	10,601.	0.		10,601.
b	Accounting fees				
c	Other professional fees STMT 4	22,114.	22,114.		0.
17	Interest				
18	Taxes STMT 5				0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	241.	0.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	39,858.	23,601.		10,601.
25	Contributions, gifts, grants paid	255,444.			255,444.
26	Total expenses and disbursements. Add lines 24 and 25	295,302.	23,601.		266,045.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	308,811.			
b	Net investment income (if negative, enter -0-)		541,512.		
c	Adjusted net income (if negative, enter -0-)			N/A	

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

**THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION**

Form 990-PF (2014)

58-6034213

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	40,286.	55,254.	55,254.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	443.	368.	412.
	b Investments - corporate stock STMT 8	3,513,051.	2,881,164.	3,729,997.
	c Investments - corporate bonds STMT 9	1,212,366.	1,287,482.	1,289,102.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)	105,064.	954,562.	954,562.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,871,210.	5,178,830.	6,029,327.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ EXCISE TAX PAYABLE)	-2,262.	-3,453.	
23 Total liabilities (add lines 17 through 22)	-2,262.	-3,453.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	4,873,472.	5,182,283.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	4,873,472.	5,182,283.		
31 Total liabilities and net assets/fund balances	4,871,210.	5,178,830.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,873,472.
2 Enter amount from Part I, line 27a	2	308,811.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,182,283.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,182,283.

**THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION**

Form 990-PF (2014)

58-6034213 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a THROUGH CHARLES SCHWAB - ST - SEE SCHEDULE			
b ATTACHED	P		
c THROUGH CHARLES SCHWAB - LT - SEE SCHEDULE			
d ATTACHED	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 1,116,744.		1,090,963.	25,781.
c			
d 1,420,417.		1,058,264.	362,153.
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			25,781.
c			
d			362,153.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	387,934.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	241,172.	5,500,725.	.043844
2012	241,103.	5,040,774.	.047831
2011	240,706.	4,867,258.	.049454
2010	234,329.	5,067,328.	.046243
2009	219,885.	4,728,364.	.046503

2 Total of line 1, column (d)	2	.233875
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046775
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,364,854.
5 Multiply line 4 by line 3	5	250,941.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,415.
7 Add lines 5 and 6	7	256,356.
8 Enter qualifying distributions from Part XII, line 4	8	266,045.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

THE DANIEL ASHLEY AND IRENE HOUSTON

Form 990-PF (2014)

JEWELL MEMORIAL FOUNDATION

58-6034213

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,415.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,415.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,415.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8,868.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,868.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,453.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 3,453. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TN, GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2014)

THE DANIEL ASHLEY AND IRENE HOUSTON

Form 990-PF (2014)

JEWELL MEMORIAL FOUNDATION

58-6034213

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>GEORGE M. MCMILLAN, JR.</u> Telephone no. ► <u>423/605-7262</u> Located at ► <u>2221 FOX RUN DRIVE, SIGNAL MOUNTAIN, TN</u> ZIP+4 ► <u>37377</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes No	X X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE ATTACHED	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

—

[illegible]

Total number of others receiving over \$50,000 for professional services	0
---	---

Part IX-A

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

IPärtilXEB

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0

Form 990-PF (2014)

**THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION**

Form 990-PF (2014)

58-6034213 Page 8

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,255,571.
b	Average of monthly cash balances	1b	190,981.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,446,552.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,446,552.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	81,698.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,364,854.
6	Minimum investment return. Enter 5% of line 5	6	268,243.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	268,243.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,415.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,415.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	262,828.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	262,828.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	262,828.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	266,045.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	266,045.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,415.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	260,630.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2014)

**THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION**

Form 990-PF (2014)

58-6034213

Page 9

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				262,828.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			251,624.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 266,045.				
a Applied to 2013, but not more than line 2a			251,624.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				14,421.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				248,407.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION

Form 990-PF (2014)

58-6034213 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SCHEDULE ATTACHED	NONE	PC		255,444.
Total			3a	255,444.
b Approved for future payment				
NONE				
Total			3b	0.

12

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee <i>George M. Miller</i>	Date <i>9/18/15</i>	Title <i>Treasurer</i>		
Paid Preparer Use Only	Print/Type preparer's name W. KING COPLER	Preparer's signature <i>W. King Copler</i>	Date <i>9-15-15</i>	Check <input type="checkbox"/> if self-employed	PTIN P01065738
	Firm's name ▶ CHAMBLISS, BAHNER & STOPHEL, P.C.			Firm's EIN ▶ 62-1674553	
	Firm's address ▶ 605 CHESTNUT STREET, SUITE 1700 CHATTANOOGA, TN 37450-0019			Phone no. (423) 756-3000	

Form **990-PF** (2014)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB, NOMINEE - CORPORATE BOND	27,056.	0.	27,056.	27,056.	
CHARLES SCHWAB, NOMINEE - DIVIDENDS	149,806.	0.	149,806.	149,806.	
CHARLES SCHWAB, NOMINEE - GNMA POOL	30.	0.	30.	30.	
TO PART I, LINE 4	176,892.	0.	176,892.	176,892.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AIG LITIGATION	287.	287.	
TOTAL TO FORM 990-PF, PART I, LINE 11	287.	287.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHAMBLISS, BAHNER & STOPHEL, P.C.	10,601.	0.		10,601.
TO FM 990-PF, PG 1, LN 16A	10,601.	0.		10,601.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PATTEN & PATTEN, INC. - INVESTMENT ADVISOR	22,114.	22,114.		0.	
TO FORM 990-PF, PG 1, LN 16C	22,114.	22,114.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	5,415.	0.		0.	
FOREIGN TAX	1,487.	1,487.		0.	
TO FORM 990-PF, PG 1, LN 18	6,902.	1,487.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS	241.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	241.	0.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GNMA POOL #2999 7.5% DUE 11-20-30	X		368.	412.
TOTAL U.S. GOVERNMENT OBLIGATIONS			368.	412.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			368.	412.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED - CORPORATE STOCK	2,881,164.	3,729,997.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,881,164.	3,729,997.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED - CORPORATE BONDS	1,287,482.	1,289,102.
SCHEDULE ATTACHED - MUTUAL FUNDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,287,482.	1,289,102.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
-------------	--------------	-----------	----

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSIT IN ESCROW	100,000.	0.	0.
LAND - LEGAL COSTS	5,064.	17,258.	17,258.
LAND	0.	937,304.	937,304.
TO FORM 990-PF, PART II, LINE 15	105,064.	954,562.	954,562.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

D. ASHLEY JEWELL V
115 OLD HOMESTEAD DRIVE
CHICKAMAUGA, GA 30707

TELEPHONE NUMBER

706/956-4779

FORM AND CONTENT OF APPLICATIONS

THE JEWELL FOUNDATION DOES NOT HAVE PREPARED APPLICATION FORMS. REQUESTS
ARE CONSIDERED IN ANY FORM IN WHICH THEY ARE SUBMITTED.

ANY SUBMISSION DEADLINES

NO SPECIFIC DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

STATEMENT ATTACHED

THE DANIEL ASHLEY AND IRENE HOUSTON JEWELL MEMORIAL FOUNDATION
IDENTIFICATION NUMBER 58-6034213
CHATTANOOGA, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2015

PART VIII, LINE 1 - COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES

<u>Name and Address</u>	<u>Title and Average Hours</u>	<u>Benefit Plan Contribution</u>	<u>Expense Reimburse- ment</u>	<u>Compensation</u>
D. Ashley Jewell, V 115 Old Homestead Drive Chickamauga, GA 30707	Chairman and Trustee Part-time	None	None	None
Elizabeth J. Berry 546 Tom Hunt Road Chickamauga, GA 30707	Vice Chairman and Trustee Part-time	None	None	None
Carol J. Browder 108 Linden Street Lookout Mountain, TN 37350	Secretary and Trustee Part-time	None	None	None
George M. McMillan, Jr. 2221 Fox Run Drive Signal Mountain, TN 37377	Treasurer and Trustee Part-time	None	None	None
W. Miller Welborn 103 Robin Hood Trail Lookout Mountain, TN 37350	Assistant Treasurer and Trustee Part-time	None	None	None
E. Dunbar Jewell, Jr. 8190 Grogans Ferry Road Atlanta, GA 30350	Trustee Part-time	None	None	None
Juanita C. Crowder 314 Pinehurst Circle Chickamauga, GA 30707	Trustee Part-time	None	None	None
Ellen J. Siegfried 2925 Abbott's Pointe Drive Duluth, GA 30097	Trustee Part-time	None	None	None

THE DANIEL ASHLEY AND IRENE HOUSTON JEWELL MEMORIAL FOUNDATION
IDENTIFICATION NUMBER 58-6034213
CHATTANOOGA, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2015

PART VIII, LINE 1 - COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES

<u>Name and Address</u>	<u>Title and Average Hours</u>	<u>Benefit Plan Contribution</u>	<u>Expense Reimburse- ment</u>	<u>Compensation</u>
Irene Jewell Staub 403 Cove Road Chickamauga, GA 30707	Trustee Part-time	None	None	None
Michael S. Wright 500 W. 12th Street Chickamauga, GA 30707	Trustee Part-time	None	None	None
Robert Houston Jewell, III P. O. Box 212 Chickamauga, GA 30707	Trustee Part-time	None	None	None

THE DANIEL ASHLEY AND IRENE HOUSTON JEWELL MEMORIAL FOUNDATION

58-6034213

CHATTANOOGA, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2015

PART XV, LINE 3 (a) - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Contributions to organizations described in Section 170(c) of the Internal Revenue Code none of which has any relationship to any person or corporation having an interest in The Daniel Ashley and Irene Houston Jewell Memorial Foundation

D. A. Jewell and C. Callaway, Jr. Scholarships:

Armstrong Atlantic State University, Savannah, Georgia

Sabrina Ann Speace \$ 4,000

Maryville College, Maryville, TN

Camilla Nicole Loggins 4,000

University of Georgia, Athens, Georgia

Jackson Tyler Smith 4,000

Logan Bradley Frost 4,000

Payton Victoria McElhaney 4,000

Katherine Laura Barger 4,000

Landon Derrell O'Neal 4,000

Georgia Institute of Technology, Atlanta, GA

Kara Renee Evitt 4,000

Berea College, Berea, KY

Amy Lauren Strickland 4,000

University of North Georgia

Katie Elizabeth Russell 4,000

Anna Esle Craddock 4,000

Total Scholarships \$ 44,000

Other Contributions:

Agape Puppets, Inc. \$ 2,000

American Cancer Society, Oklahoma City, OK 1,000

American Red Cross, Chattanooga, TN 1,084

Bethel Bible Village, Hixson, Tennessee - Operating Funds 10,000

Calvary Memorial Baptist Church - Ft. Oglethorpe, GA - Celebrate Recovery Program 5,000

Catoosa County Habitat for Humanity - Ringgold, GA - Fall County Show and Auction 2,000

Chambliss Center for Children, Chattanooga, TN 1,000

Chattanooga Youth Network, Chattanooga, TN 7,500

Chickamauga City Schools, Chickamauga, GA 20,000

Chickamauga City Schools, Chickamauga, GA - Alumni Association 5,000

Chickamauga City Schools, Chickamauga, GA - Health Occ Program 10,000

Chickamauga Recreation Association, Chickamauga, GA 10,000

Fellowship of Christian Athletes, Athens, GA - UGA Campus Ministries 15,000

Fellowship of Christian Athletes, Lookout Mountain, GA - Lookout Mountain Ministries 6,000

First Things First, Chattanooga, TN 5,000

THE DANIEL ASHLEY AND IRENE HOUSTON JEWELL MEMORIAL FOUNDATION

58-6034213

CHATTANOOGA, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2015

PART XV, LINE 3 (a) - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Other Contributions (Concluded):

Friends of the Chickamauga Public Library, Chickamauga, GA - In Memory of Shad and Anna Callo	\$ 20,000
Furkids, Atlanta, GA	5,000
Georgia 4-H Foundation, Athens, GA - Rock Eagle Center	15,000
Georgia State University Foundation, Atlanta, Georgia - Honoring the 11th Delegation to Israel	1,000
Georgia Tech, Atlanta, Georgia - Jewell Fellowship	10,000
Girls, Inc., Chattanooga, Tennessee	5,000
Girls Preparatory School, Inc., Chattanooga, TN - In Memory/Honor of Jewell Family Women	5,000
Goodwill Industries, Chattanooga, TN	1,000
Gordon Lee High School, Chickamauga, GA - Band Boosters - Transportation	5,000
Gordon Lee High School, Chickamauga, GA - Girls Softball Transportation to State Finals	2,000
Houston Museum, Chattanooga, TN - In Honor of Carol Jewell Browder	5,000
Lookout Mountain Elementary School, Lookout Mountain, TN	5,000
Lookout Mountain Judicial Circuit Children's Advocacy Center, Lookout Mountain, GA	7,000
Penfield Christian Home, LaFayette, GA	5,000
Sixth Cavalry Museum, Ft. Oglethorpe, GA	5,000
Shorter University, Rome Georgia - Lady Hawks Softball	860
Sons of Confederate Veterans - Monument Project - Pvt. John Ingram Camp	1,000
Walker County Schools, LaFayette, GA - Ag Ed Program	10,000
YMCA - Camp Ocoee	5,000
Total Other Contributions	<u>\$211,444</u>
Total Contributions	<u><u>\$255,444</u></u>

THE DANIEL ASHLEY AND IRENE HOUSTON JEWELL MEMORIAL FOUNDATION

58-6034213

CHATTANOOGA, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2015

PART XV, LINE 2(d) - SUPPLEMENTARY INFORMATION

Scholarships were originally awarded only to qualified children of employees of Crystal Springs Textiles, Inc., Chickamauga, Georgia.

The Revised Procedures for Granting Scholarships, which has been duly approved by the Internal Revenue Service, provides for scholarships to be granted to needy and deserving students who are graduates of Gordon Lee Memorial High School, Chickamauga, Walker County, Georgia.

A Scholarship Committee makes the selection of the recipients. It is composed of the superintendent of the Chickamauga Public School System, the principal of the Gordon Lee High School and James P. Staub. The Scholarship Committee makes its recommendations to the Board of Trustees of the Foundation.

Patten & Patten
REALIZED GAINS AND LOSSES
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
#6699-9279
Account # 5600
From 07-01-2014 Through 06-30-2015

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
02-08-2011	07-09-2014	500.00	Qualcomm, Inc.	27,796.68		40,239.10		12,442.42
04-23-2012	07-09-2014	500.00	Wells Fargo	16,307.97		26,054.42		9,746.45
11-07-2000	07-20-2014	9.39	GNMA Pool # 2999	9.76	0.00	9.39		-0.37
			7.500% Due 11-20-30					
05-20-2014	07-30-2014	64,993.750	PIMCO Fundamental Advantage Total Return Strategy Fund	260,000.00		252,150.75	-7,849.25	
11-07-2000	08-20-2014	13.22	GNMA Pool # 2999	13.74	0.00	13.22		-0.52
			7.500% Due 11-20-30					
06-25-2013	08-22-2014	3,000.00	Macy's Inc.	139,993.00		184,215.02		44,222.02
05-20-2014	08-22-2014	2,000.00	Diebold, Inc.	75,074.80		74,568.94	-505.86	
03-02-2011	08-22-2014	3,500.00	John Hancock Bk & Thrift Opp Fund	60,546.17		79,094.86		18,548.69
01-17-2012	08-22-2014	2,500.00	John Hancock Bk & Thrift Opp Fund	38,293.00		56,496.33		18,203.33
05-19-2014	09-16-2014	2,500.00	eBay, Inc.	130,924.50		128,587.15	-2,337.35	
06-25-2013	09-16-2014	500.00	Prudential Financial, Inc.	35,569.70		45,543.99		9,974.29
09-06-2012	09-16-2014	500.00	Sirona Dental Systems Inc.	27,287.51		38,899.13		11,611.62
07-30-2012	09-16-2014	1,000.00	Trinity Industries, Inc.	13,938.47		47,978.93		34,040.46
03-18-2014	09-16-2014	500.00	ConocoPhillips	34,045.90		40,494.10	6,448.20	
08-22-2014	09-16-2014	2,000.00	Eaton Corp. PLC	139,717.00		133,021.45	-6,695.55	

Patten & Patten
REALIZED GAINS AND LOSSES
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
#6699-9279
Account # 5600
From 07-01-2014 Through 06-30-2015

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
11-07-2000	09-20-2014	4.06	GNMA Pool # 2999 7.500% Due 11-20-30	4.22	0.00	4.06		-0.16
01-09-2014	09-22-2014	500.00	Cheniere Energy, Inc.	23,107.35		41,463.08	18,355.73	
02-08-2011	09-22-2014	500.00	Qualcomm, Inc.	27,796.68		37,724.16		9,927.48
01-09-2014	10-02-2014	1,500.00	Cheniere Energy, Inc.	69,322.05		108,654.94	39,332.89	
06-25-2013	10-02-2014	1,750.00	Phillips 66	103,709.98		133,432.94		29,722.96
08-22-2014	10-02-2014	4,000.00	NCR Corp.	136,023.20		127,965.56	-8,057.64	
11-07-2000	10-20-2014	4.95	GNMA Pool # 2999 7.500% Due 11-20-30	5.15	0.00	4.95		-0.20
11-07-2000	11-20-2014	5.94	GNMA Pool # 2999 7.500% Due 11-20-30	6.17	0.00	5.94		-0.23
02-12-2013	12-11-2014	4,015.000	PIMCO Income Fund	50,353.84		49,961.75		-392.09
03-12-2014	12-11-2014	4,865.000	Blackrock Strategic Income Opportunities Fd. (BSIIX)	49,774.51		50,035.85	261.34	
01-17-2012	12-11-2014	1,500.00	IShares S&P U.S. Preferred Stock Index Fund (pff)	56,088.65		59,103.69		3,015.04
08-22-2014	12-11-2014	750.00	IShares MSCI Emerging Market	47,174.73		42,466.59	-4,708.14	
06-25-2013	12-11-2014	250.00	Whirlpool Corp.	28,438.17		46,437.57		17,999.39
06-25-2013	12-11-2014	500.00	Home Depot	37,240.81		50,539.02		13,298.21

Patten & Patten
REALIZED GAINS AND LOSSES
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
#6699-9279
Account # 5600
From 07-01-2014 Through 06-30-2015

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
12-12-2012	12-11-2014	750.00	American International Group Inc.	26,342.14		41,652.10		15,309.96
04-23-2012	12-11-2014	750.00	Wells Fargo	24,461.95		41,134.08		16,672.13
09-06-2012	12-11-2014	500.00	Sirona Dental Systems Inc.	27,287.51		43,436.68		16,149.17
11-07-2000	12-20-2014	1.36	GNMA Pool # 2999	1.41	0.00	1.36		-0.05
			7.500% Due 11-20-30					
11-07-2000	01-20-2015	2.00	GNMA Pool # 2999	2.08	0.00	2.00		-0.08
			7.500% Due 11-20-30					
11-07-2000	02-20-2015	12.29	GNMA Pool # 2999	12.78	0.00	12.29		-0.49
			7.500% Due 11-20-30					
11-07-2000	03-20-2015	5.45	GNMA Pool # 2999	5.67	0.00	5.45		-0.22
			7.500% Due 11-20-30					
10-29-2013	03-24-2015	5,000.00	General Electric Corp.	130,910.00		126,842.16		-4,067.84
06-17-2008	03-24-2015	2,000.00	JP Morgan Chase & Co Com	79,018.80		121,941.95		42,923.15
03-02-2011	03-24-2015	1,500.00	Qualcomm, Inc.	85,900.00		104,072.03		18,172.03
08-22-2014	03-24-2015	2,000.00	ISHares MSCI Emerging Market	125,799.27		117,335.63	-8,463.64	
11-07-2000	04-20-2015	5.82	GNMA Pool # 2999	6.05	0.00	5.82		-0.23
			7.500% Due 11-20-30					
11-07-2000	05-20-2015	4.55	GNMA Pool # 2999	4.73	0.00	4.55		-0.18
			7.500% Due 11-20-30					

Patten & Patten
REALIZED GAINS AND LOSSES
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
#6699-9279
Account # 5600
From 07-01-2014 Through 06-30-2015

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
07-30-2012	06-02-2015	1,500.00	Trinity Industries, Inc.	20,907.70		45,545.36		24,637.66
11-07-2000	06-20-2015	2.85	GNMA Pool # 2999 7.500% Due 11-20-30	2.96	0.00	2.85		-0.11
TOTAL GAINS							64,398.16	366,616.46
TOTAL LOSSES							-38,617.43	-4,462.77
TOTAL REALIZED GAIN/LOSS				2,149,226.77	0.00	2,537,161.19	25,780.73	362,153.69
				387,934.42				

Patten & Patten
PORTFOLIO APPRAISAL
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
#6699-9279
Account # 5600
June 30, 2015

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
COMMON STOCK									
3,500.00	A.O. Smith Corp.	50.68	177,394.05	71.98	251,930.00	5.0	0.760	2,660.00	1.1
2,250.00	AbbVie Inc.	53.46	120,290.05	67.19	151,177.50	3.0	2.040	4,590.00	3.0
1,500.00	American Express	81.65	122,470.75	77.72	116,580.00	2.3	1.160	1,740.00	1.5
2,250.00	American International Group Inc.	35.12	79,026.43	61.82	139,095.00	2.7	0.500	1,125.00	0.8
2,275.00	Apple Inc Com	31.97	72,726.83	125.42	285,341.87	5.6	2.080	4,732.00	1.7
1,000.00	Ashland, Inc.	127.84	127,838.80	121.90	121,900.00	2.4	1.560	1,560.00	1.3
2,000.00	ConocoPhillips	68.09	136,183.60	61.41	122,820.00	2.4	2.960	5,920.00	4.8
2,250.00	Delta Airlines	40.32	90,730.00	41.08	92,430.00	1.8	0.540	1,215.00	1.3
1,000.00	Ecolabs	114.12	114,117.00	113.07	113,070.00	2.2	1.320	1,320.00	1.2
1,500.00	Express Scripts Holding Co.	61.29	91,928.70	88.94	133,410.00	2.6	0.000	0.00	0.0
750.00	Greenbrier Cos Inc.	61.17	45,873.85	46.85	35,137.50	0.7	0.600	450.00	1.3
5,000.00	Hilton Worldwide Holdings Inc.	21.56	107,791.50	27.55	137,750.00	2.7	0.280	1,400.00	1.0
1,250.00	Home Depot	74.48	93,102.02	111.13	138,912.50	2.7	2.360	2,950.00	2.1
4,000.00	Morgan Stanley Com New	24.99	99,960.00	38.79	155,160.00	3.1	0.600	2,400.00	1.5
15,000.00	Nokia Corp - ADR	7.70	115,493.50	6.85	102,750.00	2.0	0.214	3,213.58	3.1
4,000.00	Pfizer	23.77	95,070.95	33.53	134,120.00	2.6	1.120	4,480.00	3.3

Patten & Patten
PORTFOLIO APPRAISAL
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
#6699-9279
Account # 5600
June 30, 2015

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
1,500.00	Prudential Financial, Inc.	71.14	106,709.10	87.52	131,280.00	2.6	2.320	3,480.00	2.7
12,500.00	Regions Financial Corp.	4.92	61,488.33	10.36	129,500.00	2.6	0.240	3,000.00	2.3
1,250.00	Sirona Dental Systems Inc.	61.73	77,168.56	100.42	125,525.00	2.5	0.000	0.00	0.0
2,000.00	Trinity Industries, Inc.	24.53	49,055.57	26.43	52,860.00	1.0	0.440	880.00	1.7
2,250.00	Wells Fargo	33.58	75,561.95	56.24	126,540.00	2.5	1.500	3,375.00	2.7
5,000.00	Weyerhaeuser Co.	27.06	135,324.90	31.50	157,500.00	3.1	1.160	5,800.00	3.7
750.00	Whirlpool Corp.	113.75	85,314.52	173.05	129,787.50	2.6	3.600	2,700.00	2.1
3,500.00	Wisdom Tree Japan Hedge Equity Fd	47.61	166,636.95	57.20	200,200.00	3.9	0.718	2,513.80	1.3
3,000.00	Wisdomtree Europe Hedged Equity Fund (HEDJ)	54.88	164,643.10	61.59	184,770.00	3.6	1.478	4,434.99	2.4
7,500.00	WisdomTree India Earnings Fund	22.97	172,275.25	21.67	162,525.00	3.2	0.167	1,253.77	0.8
			2,784,176.27		3,632,071.87	71.6		67,193.15	1.8

Patten & Patten
PORTFOLIO APPRAISAL
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
#6699-9279
Account # 5600
June 30, 2015

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
BOND FUND									
17,004.578	Blackrock Strategic Income Opportunities Fd. (BSIIX)	10.23	173,976.27	10.08	171,406.15	3.4	0.227	3,852.44	2.2
18,484.428	JPMorgan Strategic Income Opportunities Fund	11.88	219,620.00	11.66	215,528.43	4.2	0.275	5,083.22	2.4
20,074.488	PIMCO Credit Absolute Return Fund	10.74	215,625.00	10.02	201,146.37	4.0	0.438	8,797.85	4.4
13,469.051	PIMCO Income Fund	12.54	168,921.16	12.36	166,477.47	3.3	0.666	8,970.32	5.4
			778,142.43		754,558.42	14.9		26,703.82	3.5
PREFERRED									
2,500.00	IShares S&P U.S. Preferred Stock Index Fund (pff)	38.80	96,988.05	39.17	97,925.00	1.9	2.401	6,002.27	6.1
			96,988.05		97,925.00	1.9		6,002.27	6.1
CORPORATE BONDS									
250,000.00	Goldman Sachs Group Inc.	109.28	273,197.50	109.93	274,820.00	5.4	5.950	14,875.00	1.9
	5.950% Due 01-18-18								

Patten & Patten
PORTFOLIO APPRAISAL
The Daniel Ashley and Irene Houston Jewell Memorial Foundation
#6699-9279
Account # 5600
June 30, 2015

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
125,000.00	Morgan Stanley 5.625% Due 09-23-19	105.89	132,366.25	112.06	140,073.75	2.8	5.625	7,031.25	2.6
100,000.00	Verizon Communications 5.150% Due 09-15-23	103.78	103,776.00	109.48	109,484.00	2.2	5.150	5,150.00	3.8
	Accrued Interest				10,165.52	0.2			
			509,339.75		534,543.27	10.5		27,056.25	2.5
GNMA									
354.22	GNMA Pool # 2999 7.500% Due 11-20-30	103.96	368.23	115.96	410.76	0.0	7.500	26.57	6.7
	Accrued Interest				1.18	0.0			
			368.23		411.95	0.0		26.57	6.7
CASH AND EQUIVALENTS									
	Schwab Govt Money Fund		56,338.41		56,338.41	1.1	0.000	0.00	0.0
			56,338.41		56,338.41	1.1		0.00	0.0
TOTAL PORTFOLIO			4,225,353.14		5,075,948.92	100.0		126,982.06	2.2

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION

Employer identification number

58-6034213

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION

Employer identification number

58-6034213

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JIM ANDREWS FAMILY FOUNDATON 500 W 12TH STREET CHICKAMAUGA, GA 30707	\$ 39,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

THE DANIEL ASHLEY AND IRENE HOUSTON
JEWELL MEMORIAL FOUNDATION

Employer identification number

58-6034213

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE DANIEL ASHLEY AND IRENE HOUSTON

JEWELL MEMORIAL FOUNDATION

58-6034213

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	