



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 07-01-2014 , and ending 06-30-2015

Name of foundation Fentress County Education and Community Enhancement Foundation		A Employer identification number 58-1537858	
Number and street (or P O box number if mail is not delivered to street address) 155 Stepp Road		B Telephone number (see instructions) (931) 863-3188	
City or town, state or province, country, and ZIP or foreign postal code Clarkrange, TN 38553		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 982,129		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	12	12		
	4 Dividends and interest from securities.	16,180	16,180		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 ☒	8,866			
	b Gross sales price for all assets on line 6a <u>3,947,648</u>				
	7 Capital gain net income (from Part IV, line 2)		8,866		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	☒ 6,424	6,424		
	12 Total. Add lines 1 through 11	31,482	31,482		
	13 Compensation of officers, directors, trustees, etc	7,200			7,200
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,500			1,500
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	☒ 660			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,938			1,938
	22 Printing and publications				
	23 Other expenses (attach schedule)	☒ 12,957	11,053		1,355
	24 Total operating and administrative expenses. Add lines 13 through 23	24,255	11,053		11,993
	25 Contributions, gifts, grants paid	33,050			33,050
	26 Total expenses and disbursements. Add lines 24 and 25	57,305	11,053		45,043
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-25,823			
	b Net investment income (if negative, enter -0-)		20,429		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	50	50	50
	2	Savings and temporary cash investments	29,642	120,119	120,119
	3	Accounts receivable ▶ 494			
		Less allowance for doubtful accounts ▶	1,697	494	494
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,000,685	861,466	861,466
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶			
Liabilities		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,032,074	982,129	982,129
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	1,032,074	982,129	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,032,074	982,129	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	1,032,074	982,129	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 1,032,074
2	Enter amount from Part I, line 27a	2 -25,823
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 1,006,251
5	Decreases not included in line 2 (itemize) ▶	5 24,122
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 982,129

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,866
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	-22,825

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	42,292	1,009,373	0 041899
2012	42,890	716,650	0 059848
2011	49,556	1,021,547	0 048511
2010	33,112	1,002,796	0 033020
2009	49,937	998,561	0 050009

2	Total of line 1, column (d).	2	0 233287
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046657
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	989,513
5	Multiply line 4 by line 3.	5	46,168
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	204
7	Add lines 5 and 6.	7	46,372
8	Enter qualifying distributions from Part XII, line 4.	8	45,043

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	409
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	409
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	409
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	529	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	529
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	120
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 0 Refunded ☐		11	120

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TN _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JULIE LINDER Telephone no (931) 863-3188 Located at 186 Delk Street Jamestown TN ZIP+4 38556			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Form 990-PF (2014)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Grants to organizations and governmental entities forcommunity enhancement in Fentress County Tennessee	14,550
2 To provide technical and University scholarships to FentressCounty high school students 21 students received assistanceduring the fiscal year 07/01/14 to 06/30/15	18,500
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	992,289
b	Average of monthly cash balances.	1b	12,293
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,004,582
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,004,582
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	15,069
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	989,513
6	Minimum investment return. Enter 5% of line 5.	6	49,476

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	49,476
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	409
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	409
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	49,067
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	49,067
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	49,067

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	45,043
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	45,043
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	45,043

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				49,067
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			28,356	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 45,043				
a Applied to 2013, but not more than line 2a			28,356	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				16,687
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				32,380
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

J MICHAEL CROSS
155 Stepp Road
Clarkrange,TN 38553
(931) 863-3188

b

The form in which applications should be submitted and information and materials they should include

STUDENTS MUST FILL OUT A SCHOLARSHIP APPLICATION WHICH INCLUDES AN ESSAY AND TWO RECOMMENDATIONS
APPLICANTS ARE THEN INTERVIEWED AND AWARDED BASED ON THE INFORMATION PROVIDED IN THE APPLICATIONS

c

Any submission deadlines

SUBMISSION DEADLINE IS APRIL 1ST

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICATIONS ARE ACCEPTED FROM ANY RESIDENT OF FENTRESS COUNTY TENNESSEE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data TableSee Additional Data Table				
Total			▶ 3a	33,050
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

2016-05-04

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Signature of officer or trustee
 Date
 Title

Paid Preparer Use Only	Print/Type preparer's name JESSICA PHILLIPS	Preparer's Signature	Date	Check if self-employed ☒	PTIN
	Firm's name ☐ JESSICA PHILLIPS CPA			Firm's EIN ☐	
	Firm's address ☐ 186 HWY 70E CROSSVILLE, TN 38555			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
APPLE INC, APL	P	2014-11-20	2015-01-05
FIDELITY MSCI UTILS INDEX ETF ISIN	P	2014-10-20	2015-02-25
FIDELITY MSCI UTILS INDEX ETF ISIN	P	2015-01-05	2015-02-25
ISHARES TRANSPORTATION AVERAGE ETF, IYT	P	2014-11-28	2015-01-12
ISHARES U S ENERGY ETF, IYE	P	2014-12-19	2015-01-05
ISHARES U S HOME CONSTRUCTION ETF, ITB	P	2015-01-12	2015-01-15
ISHARES U S HOME CONSTRUCTION ETF, ITB	P	2015-01-12	2015-04-23
ISHARES US TEHCNOLOG ETF, IYW	P	2004-11-03	2015-01-12
LORD ABBETT BOND DEBENTURE FUND CL F	P	2015-03-10	2015-06-03
ISHARES US TECHNOLOGY ETF, IYW	P	2014-11-13	2015-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,260	0	34,939	-2,679
65,707	0	61,985	3,722
137,388	0	140,558	-3,170
284,527	0	300,023	-15,496
105,311	0	109,524	-4,213
221,820	0	239,955	-18,135
159,896	0	159,970	-74
51,226	0	51,145	81
149,975	0	149,272	703
102,451	0	103,785	-1,334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-2,679
0	0	0	3,722
0	0	0	-3,170
0	0	0	-15,496
0	0	0	-4,213
0	0	0	-18,135
0	0	0	-74
0	0	0	81
0	0	0	703
0	0	0	-1,334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DEUTSCHE GLOBAL INFRASTRUCTURE FD-A	P	2013-08-15	2014-08-15
DEUTSCHE GLOBAL INFRASTRUCTURE FD-A	P	2014-08-25	2014-09-25
FIDELTIY MSCI INDL INDEX ETF, FIDU	P	2014-11-06	2014-11-28
FIDELITY MSCI INDL INDEX ETF, FIDU	P	2014-11-13	2014-11-28
FIDELITY MSCI UTILS INDEX ETF, FUTY	P	2004-09-25	2014-11-06
FIDELITY MSCI UTILS INDEX ETF, FUTY	P	2014-10-01	2014-11-06
FIDELITY MSCI UTILS INDEX ETF, FUTY	P	2014-10-01	2014-11-13
FIDELITY MSCI UTILS INDEX ETF, FUTY	P	2014-10-20	2014-11-13
ISHARES U S ENERGY ETF, IYE	P	2014-06-09	2014-08-01
ISHARES U S FINANCIAALS ETF, IYF	P	2014-08-27	2014-10-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
255,020	0	250,195	4,825
140,991	0	145,025	-4,034
203,050	0	200,681	2,369
101,525	0	101,175	350
148,121	0	135,565	12,556
88,872	0	82,553	6,319
123,267	0	115,574	7,693
82,178	0	78,890	3,288
162,002	0	165,145	-3,143
199,525	0	204,769	-5,244

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	4,825
0	0	0	-4,034
0	0	0	2,369
0	0	0	350
0	0	0	12,556
0	0	0	6,319
0	0	0	7,693
0	0	0	3,288
0	0	0	-3,143
0	0	0	-5,244

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
IVY ASST STRATGY CL A	P	2014-07-05	2014-08-05
LORD ABBETT HIGH YIELD CLASS A	P	2014-02-03	2014-07-23
LORD ABBETT HIGH YIELD CLASS A	P	2014-08-08	2014-08-27
LORD ABBETT HIGH YIELD CLASS A	P	2014-08-08	2014-08-27
LORD ABBETT HIGH YIELD CLASS A	P	2014-08-08	2014-10-29
LORD ABBETT HIGH YIELD CLASS A	P	2014-08-08	2014-11-28
LORD ABBETT MULTI ASSETT GROWTH F	P	2014-08-25	2014-10-01
NORTHSTAR REALTY FINANCE FRACTIONAL SHARE	P	2014-12-04	2014-12-17
NORTHSTAR RLTY FIN CORP COM NEW	P	2014-12-04	2014-12-04
GRIFFIN-AMERICAN HEALTHCARE RETI II INC	P	2012-12-24	2014-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
211,043	0	200,050	10,993
149,975	0	146,262	3,713
199,975	0	196,400	3,575
149,975	0	151,856	-1,881
54,975	0	55,112	-137
99,541	0	100,420	-879
120,138	0	125,025	-4,887
8	0	0	8
35,406	0	35,658	-252
111,500	0	97,271	14,229

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	10,993
0	0	0	3,713
0	0	0	3,575
0	0	0	-1,881
0	0	0	-137
0	0	0	-879
0	0	0	-4,887
0	0	0	8
0	0	0	-252
0	0	0	14,229

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J MICHAEL CROSS	Executive Director 8 00	7,200	0	0
2961 Martha Washington Road Clarkrange,TN 38553				
LEON STEPP	Charmain 2 00	0	0	0
155 Stepp Road Clarkrange,TN 38553				
JAMES KIRBY	Vice Chairman 2 00	0	0	0
401 E Central Avenue Jamestown,TN 38556				
JULIE LINDER	President 2 00	0	0	0
PO Box 126 Jamestown,TN 38556				
JODY HANCOCK	Secretary 2 00	0	0	0
302 Gaudin Avenue Jamestown,TN 38556				
BECKY COPELAND	Scholarships 2 00	0	0	0
90 Tower Way Allardt,TN 38504				
TODD BURNETT	Scholarships 2 00	0	0	0
4529 Standing Rock Road Deerlodge,TN 37726				
BILL PHIPPS	Scholarships 2 00	0	0	0
1681 Clarkrange-Monterey Hwy Clarkrange,TN 38553				
CAROLYN WOODWARD	Member 2 00	0	0	0
201 James George Road Jamestown,TN 38556				
SANDY BLEVINS	Member 2 00	0	0	0
1129 Pickett Park Hwy Jamestown,TN 38556				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADANA GONEY 245 Delk Road Jamestown,TN 38556		N/A	Educational Scholarship	1,000
ALYSSA KEYES 2230 Todd Road Clarkrange,TN 38553		N/A	Educational Scholarship	1,000
AMANDA SMITH 1117 Tom Price Road Jamestown,TN 38556		N/A	Educational Scholarship	1,000
BRADY KING 1381 Campground Rd Clarkrange,TN 38553		N/A	Educational Scholarship	500
BRIAN MELTON 1355 Campground Rd Clarkrange,TN 38553		N/A	Educational Scholarship	1,000
CAMERON HULL 1381 Campground Road Clarkrange,TN 38553		N/A	Educational Scholarship	500
DONNIE DOUGLAS 515 Robs Road Grimsley,TN 38565		N/A	Educational Scholarship	1,000
ELIJAH SANDOVAL 562 Clarkrange Estates Road Clarkrange,TN 38553		N/A	Educational Scholarship	500
ELIZABETH HAMMOND 1701 Hall Road Clarkrange,TN 38553		N/A	Educational Scholarship	1,000
ETHAN KINGTON 154 Kilby Road Clarkrange,TN 38553		N/A	Educational Scholarship	1,000
GRACE GARRETT 1294 Gouldstown Rd Jamestown,TN 38556		N/A	Educational Scholarship	1,000
HANNAH NORRIS 607 Bowater Road Deerlodge,TN 37726		N/A	Educational Scholarship	1,000
JACOB COPELAND 90 Toweer Way Allardt,TN 38504		N/A	Educational Scholarship	1,000
KASEY COWENS 204 Church Street Jamestown,TN 38556		N/A	Educational Scholarship	1,000
MALLORY MATTHEWS 747 Old Hiram Crabtree Road Jamestown,TN 38556		N/A	Educational Scholarship	1,000
Total  3a				33,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEGAN ROYSDEN 465 Colditz Road Jamestown,TN 38556		N/A	Educational Scholarship	1,000
SHELBY DOUGLAS 515 Robs Road Clarkrange,TN 38553		N/A	Educational Scholarship	500
TANISHA WALKER 100 Walker Estates Clarkrange,TN 38553		N/A	Educational Scholarship	1,000
TARA BETH HUGHES 2426 Tinchtown Road Jamestown,TN 38556		N/A	Educational Scholarship	1,000
TIFFANY UPCHURCH 312 Crabtree St Jamestown,TN 38556		N/A	Educational Scholarship	1,000
TIMOTHY ROBBINS 1040 Star Point Road Jamestown,TN 38556		N/A	Educational Scholarship	500
Clarkrange High School 5801 South York Highway Clarkrange,TN 38553		Govt Entity	Renaissance Program	3,500
Clarkrange High School 5801 South York Highway Clarkrange,TN 38553		Govt Entity	Baseball/Softball Programs	100
Clarkrange High School 5801 South York Highway Clarkrange,TN 38553		Govt Entity	Band Program	200
York Agricultural Institutute 701 N Main St Jamestown,TN 38556		Govt Entity	Renaissance Program	2,500
York Agricultural Institutute 701 N Main St Jamestown,TN 38556		Govt Entity	Special Education Program Grant	1,500
Fentress County Rotary Club PO Box 797 Jamestown,TN 38556		501(c)	Children's Shopping Spree	750
Fentress County Children's Center PO Box 1079 Jamestown,TN 38556		501(c)	Psychiatric Counseling for Abused Children	3,000
Providence Church Assemblies 832 Allardt Hwy Jamestown,TN 38556		501(c)	Clothing Ministries Storage Building	3,000
Total			3a	33,050

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: Fentress County Education and Community Enhancement Foundation
EIN: 58-1537858

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
APPLE INC, APL	2014-11	Purchased	2015-01		32,260	34,939			-2,679	
FIDELITY MSCI UTILS INDEX ETF ISIN	2014-10	Purchased	2015-02		65,707	61,985			3,722	
FIDELITY MSCI UTILS INDEX ETF ISIN	2015-01	Purchased	2015-02		137,388	140,558			-3,170	
ISHARES TRANSPORTATION AVERAGE ETF, IYT	2014-11		2015-01		284,527	300,023			-15,496	
ISHARES U S ENERGY ETF, IYE	2014-12		2015-01		105,311	109,524			-4,213	
ISHARES U S HOME CONSTRUCTION ETF, ITB	2015-01		2015-01		221,820	239,955			-18,135	
ISHARES U S HOME CONSTRUCCTION ETF, ITB	2015-01		2015-04		159,896	159,970			-74	
ISHARES US TECHNOLOGY ETF, IYW	2014-11		2015-01		51,226	51,145			81	
LORD ABBETT BOND DEBENTURE FUND CL F	2015-03		2015-06		149,975	149,272			703	
ISHARES US TECHNOLOGY ETF, IYW	2014-11		2015-01		102,451	103,785			-1,334	
DEUTSCHE GLOBAL INFRASTRUCTURE FD-A			2014-08		255,020	250,195			4,825	
DEUTSCHE GLOBAL INFRASTRUCTURE FD-A	2014-08		2014-09		140,991	145,025			-4,034	
FIDELITY MSCI INDL INDEX ETF, FIDU	2014-11		2014-11		203,050	200,681			2,369	
FIDELITY MSCI INDL INDEX ETF, FIDU	2014-11		2014-11		101,525	101,175			350	
FIDELITY MSCI UTILS INDEX ETF, FUTY	2014-09		2014-11		148,121	135,565			12,556	
FIDELITY MSCI UTILS INDEX ETF, FUTY	2014-10		2014-11		88,872	82,553			6,319	
FIDELITY MSCI UTILS INDEX ETF, FUTY	2014-10		2014-11		123,267	115,574			7,693	
FIDELITY MSCI UTILS INDEX ETF, FUTY	2014-10		2014-11		82,178	78,890			3,288	
ISHARES U S ENERGY ETF, IYE	2014-06		2014-08		162,002	165,145			-3,143	
ISHARES U S FINANCIALS ETF,IYF	2014-08		2014-10		199,525	204,769			-5,244	
IVY ASST STRATEGY CL A			2014-08		211,043	200,050			10,993	
LORD ABBETT HIGH YIELD CLASS A	2014-02		2014-07		149,975	146,262			3,713	
LORD ABBETT HIGH YIELD CLASS A			2014-08		199,975	196,400			3,575	
LORD ABBETT HIGH YIELD CLASS A	2014-08		2014-08		149,975	151,856			-1,881	
LORD ABBETT HIGH YIELD CLASS A	2014-08		2014-10		54,975	55,112			-137	
LORD ABBETT HIGH YIELD CLASS A	2014-08		2014-11		99,541	100,420			-879	
LORD ABBET MULTI ASSET GROWTH F	2014-08		2014-10		120,138	125,025			-4,887	
NORTHSTAR REALTY FINANCE FRACTIONAL SHARE	2014-12		2014-12		8				8	
NORTHSTAR RLTY FIN CORP COM NEW	2014-12		2014-12		35,406	35,658			-252	
GRIFFIN-AMERICAN HEALTHCARE RETI II INC	2012-12		2014-12		111,500	97,271			14,229	

**TY 2014 Investments Corporate
Stock Schedule**

Name: Fentress County Education and Community Enhancement
Foundation

EIN: 58-1537858

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALEXION PHARM INC	72,308	72,308
ISHARES US HEALTHCARE ETF	158,720	158,720
ISHARES US TECHNOLOGY ETF	188,406	188,406
LORD ABBETT INTERNAT OPPORTUNITIES FDF	145,880	145,880
LORD ABBETT BOND DEBENTURE FUND CL F	99,991	99,991
GRIFFIN -AMERIAN HEALTHCARE REIT II INC	90,000	90,000
INDUSTRIAL INCOME TR INC CM	106,161	106,161

TY 2014 Other Decreases Schedule

Name: Fentress County Education and Community Enhancement Foundation

EIN: 58-1537858

Description	Amount
Unrealized Loss on Investments	24,122

TY 2014 Other Expenses Schedule

Name: Fentress County Education and Community Enhancement
Foundation

EIN: 58-1537858

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Fees	11,053	11,053		
Dues & Subscriptions	55			55
Bank Fees	10			
Miscellaneous	135			
Annual Banquet	1,300			1,300
Office Supplies	404			

TY 2014 Other Income Schedule

Name: Fentress County Education and Community Enhancement Foundation

EIN: 58-1537858

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Capital Gain Distribution	6,424	6,424	

TY 2014 Taxes Schedule

Name: Fentress County Education and Community Enhancement Foundation

EIN: 58-1537858

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Estimated Tax Payments	660			