Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014 , and ending JUN 30, 2015

Name of foundation: HOPE THROUGH LIFE FOUNDATION

A Employer identification number: 56-2114270

Number and street (or P O box number if mail is not delivered to street address): P O BOX 4150 | Room/suite:

B Telephone number: 919-967-0618

City or town, state or province, country, and ZIP or foreign postal code: CHAPEL HILL, NC 27515-4150

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 2753268.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	50680.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	33.	33.		Statement 1
	4 Dividends and interest from securities	60021.	60021.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	388842.			
	b Gross sales price for all assets on line 6a 2060522.				
	7 Capital gain net income (from Part IV, line 2)		388842.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	289.	289.		Statement 3
	12 **Total.** Add lines 1 through 11	499865.	449185.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 4	5352.	0.		5352.
	c Other professional fees Stmt 5	29159.	29159.		0.
	17 Interest				
	18 Taxes Stmt 6	1642.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	747.	0.		747.
	23 Other expenses Stmt 7	312.	312.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	37212.	29471.		6099.
	25 Contributions, gifts, grants paid	130000.			130000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	167212.	29471.		136099.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	332653.			
	b **Net investment income** (if negative, enter -0-)		419714.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	248656.	368693.	368693.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 8	2415856.	2635638.	2514575.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ CHECKS OUTSTANDING)	-77000.	-130000.	-130000.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2587512.	2874331.	2753268.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2587512.	2874331.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	2587512.	2874331.	
	31	**Total liabilities and net assets/fund balances**	2587512.	2874331.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2587512.
2	Enter amount from Part I, line 27a	2	332653.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2920165.
5	Decreases not included in line 2 (itemize) ▶ BOOK/TAX DIFFERENCE ON DONATED STOCK	5	45834.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2874331.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT	P		
b	SEE STATEMENT	P		
c	Capital Gains Dividends			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	650032.		603720.	46312.
b	1410400.		1067960.	342440.
c	90.			90.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				46312.
b				342440.
c				90.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 388842.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	127274.	2733226.	.046565
2012	138526.	2596360.	.053354
2011	155500.	2779818.	.055939
2010	149913.	3119105.	.048063
2009	134727.	3038635.	.044338

2	**Total** of line 1, column (d)	2	.248259
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049652
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2868627.
5	Multiply line 4 by line 3	5	142433.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4197.
7	Add lines 5 and 6	7	146630.
8	Enter qualifying distributions from Part XII, line 4	8	136099.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	8394.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	8394.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	8394.
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 3568.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	3568.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	4826.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEVEN R. ARMSTRONG Telephone no. ▶ 919-967-0618

Located at ▶ STE 525, 100 EUROPA DRIVE, CHAPEL HILL, NC, NC ZIP+4 ▶ 27517

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENNIS ANDREW HOWELL STE 525, 100 EUROPA DRIVE CHAPEL HILL, NC 27514	PRESIDENT, TREASURER, DIRE 0.00	0.	0.	0.
ELIZABETH KENAN HOWELL STE 525, 100 EUROPA DRIVE CHAPEL HILL, NC 27514	VICE-PRES, SECRETARY, DIRE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services	▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2551777.
b	Average of monthly cash balances	1b	360535.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2912312.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2912312.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43685.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2868627.
6	**Minimum investment return.** Enter 5% of line 5	6	143431.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	143431.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 8394.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	8394.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	135037.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	135037.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	135037.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	136099.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	136099.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	136099.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				135037.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			127627.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2014.				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 136099.				
a Applied to 2013, but not more than line 2a			127627.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				8472.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				126565.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines.

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE				130000.
Total			▶ 3a	130000.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	33.	
4 Dividends and interest from securities			14	60021.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	289.	
8 Gain or (loss) from sales of assets other than inventory			18	388842.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		449185.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	449185.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ N Howell   11/9/15   ▶ President

Signature of officer or trustee   Date   Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEVEN R. ARMSTRONG	[signature]	11/4/15		P01366491
Firm's name ▶ KENAN MANAGMENT, INC.			Firm's EIN ▶ 56-1979315	
Firm's address ▶ P.O. BOX 4150 CHAPEL HILL, NC 27515-415-			Phone no. 919-967-0618	

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No 1545-0047

2014

Name of the organization	Employer identification number
HOPE THROUGH LIFE FOUNDATION	56-2114270

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
HOPE THROUGH LIFE FOUNDATION	56-2114270

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ELIZABETH HOWELL KENAN 100 EUROPA DRIVE, SUITE 525 CHAPEL HILL, NC 27517	$ 50680.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
HOPE THROUGH LIFE FOUNDATION	56-2114270

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	469 SHARES OF JOHNSON AND JOHNSON COMMON STOCK	$ 50680.	10/31/14
		$	
		$	
		$	
		$	
		$	

Name of organization: HOPE THROUGH LIFE FOUNDATION

Employer identification number: 56-2114270

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
FIDELITY SECURITIES	33.	33.	
Total to Part I, line 3	33.	33.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
FIDELITY SECURITIES	60111.	90.	60021.	60021.	
To Part I, line 4	60111.	90.	60021.	60021.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
IN LIEU OF FRACTIONAL SHARE	10.	10.	
OTHER	279.	279.	
Total to Form 990-PF, Part I, line 11	289.	289.	

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
KENAN MANAGEMENT INC	5352.	0.		5352.
To Form 990-PF, Pg 1, ln 16b	5352.	0.		5352.

Form 990-PF Other Professional Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SCHWAB FEE	29159.	29159.		0.
To Form 990-PF, Pg 1, ln 16c	29159.	29159.		0.

Form 990-PF Taxes Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX	1480.	0.		0.
FEDERAL TAX	162.	0.		0.
To Form 990-PF, Pg 1, ln 18	1642.	0.		0.

Form 990-PF Other Expenses Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEES	312.	312.		0.
To Form 990-PF, Pg 1, ln 23	312.	312.		0.

Form 990-PF Corporate Stock Statement 8

Description	Book Value	Fair Market Value
MARKETABLE SECURITIES	2635638.	2514575.
Total to Form 990-PF, Part II, line 10b	2635638.	2514575.

Unrealized Gains and Losses
As of 06/30/2015

Hope Through L I F E Foundation Corp   Foundation   Acct # 614-877921

Symbol	Description	Trade Date	Quantity	Cost Basis	Current Value	Unrealized Gain (Loss)	% G/L	Weight
Equities								
ANDE	Andersons Inc/The	11/03/2014	834	53,194 06	32,526 00	(20,668 06)	-38 9%	1 1%
ANDE	Andersons Inc/The	12/03/2014	129	7,107 65	5,031 00	(2,076 65)	-29 2%	0 2%
			963	60,301 71	37,557 00	(22,744 71)	-37 7%	1 3%
BBT	BB&T Corp	01/25/2012	1,476	40,886 89	59,497 56	18,610 67	45 5%	2 1%
BIIB	Biogen Inc	01/10/2014	171	49,829 33	69,073 74	19,244 41	38 6%	2 4%
CVE	Cenovus Energy Inc	12/11/2009	732	17,819 02	11,719 32	(6,099 70)	-34 2%	0 4%
CVE	Cenovus Energy Inc	12/11/2009	452	11,003 00	7,236 52	(3,766 48)	-34 2%	0 3%
CVE	Cenovus Energy Inc	01/25/2012	704	25,540 13	11,271 04	(14,269 09)	-55 9%	0 4%
			1,888	54,362 15	30,226 88	(24,135 27)	-44 4%	1 0%
CRTO	Criteo SA	01/21/2014	1,339	49,544 99	63,830 13	14,285 14	28 8%	2 2%
CRTO	Criteo SA	04/14/2014	755	26,217 70	35,990 85	9,773 15	37 3%	1 2%
			2,094	75,762 69	99,820 98	24,058 29	31 8%	3 5%
CCI	Crown Castle International Corp	12/03/2014	669	53,461 05	53,720 70	259 65	0 5%	1 9%
DBSDY	DBS Group Holdings Ltd	11/08/2002	85	2,286 50	5,224 36	2,937 86	128 5%	0 2%
DBSDY	DBS Group Holdings Ltd	11/09/2005	80	3,024 00	4,917 04	1,893 04	62 6%	0 2%
DBSDY	DBS Group Holdings Ltd	12/20/2005	128	5,044 80	7,867 26	2,822 46	55 9%	0 3%
DBSDY	DBS Group Holdings Ltd	01/23/2006	42	1,690 10	2,581 45	891 35	52 7%	0 1%
DBSDY	DBS Group Holdings Ltd	01/22/2008	191	9,739 45	11,739 43	1,999 98	20 5%	0 4%
DBSDY	DBS Group Holdings Ltd	12/23/2008	124	3,064 60	7,621 41	4,556 81	148 7%	0 3%
DBSDY	DBS Group Holdings Ltd	01/25/2012	361	15,281 86	22,188 14	6,906 28	45 2%	0 8%
			1,011	40,131 31	62,139 09	22,007 78	54 8%	2 2%
XOM	Exxon Mobil Corp	12/03/2014	567	53,663 16	47,174 40	(6,488 76)	-12 1%	1 6%
FSLR	First Solar Inc	01/25/2012	591	22,747 26	27,765 18	5,017 92	22 1%	1 0%
FSLR	First Solar Inc	10/23/2014	313	17,601 68	14,704 74	(2,896 94)	-16 5%	0 5%

Unrealized Gains and Losses
As of 06/30/2015

Hope Through L I F E Foundation Corp   Foundation   Acct # 614-877921

Symbol	Description	Trade Date	Quantity	Cost Basis	Current Value	Unrealized Gain (Loss)	% G/L	Weight
Equities								
FSLR	First Solar Inc	12/03/2014	237	11,106 64	11,134 26	27 62	0 2%	0 4%
			1,141	51,455 58	53,604 18	2,148 60	4 2%	1 9%
GD	General Dynamics Corp	01/25/2012	303	21,714 07	42,932 07	21,218 00	97 7%	1 5%
IPCI	IntelliPharmaCeuticals Int'l, Inc	05/29/2015	8,339	26,525 55	24,516 66	(2,008 89)	-7 6%	0 9%
IPCI	IntelliPharmaCeuticals Int'l, Inc	06/19/2015	4,170	12,934 95	12,259 80	(675 15)	-5 2%	0 4%
			12,509	39,460 50	36,776 46	(2,684 04)	-6 8%	1 3%
JAZZ	Jazz Pharmaceuticals PLC	07/29/2014	309	43,632 42	54,405 63	10,773 21	24 7%	1 9%
KMB	Kimberly-Clark Corp	08/19/2011	149	9,405 30	15,789 53	6,384 23	67 9%	0 5%
KMB	Kimberly-Clark Corp	01/25/2012	405	27,913 78	42,917 85	15,004 07	53 8%	1 5%
			554	37,319 08	58,707 38	21,388 30	57 3%	2 0%
NE	Noble Corp plc	10/23/2014	2,466	50,841 33	37,951 74	(12,889 59)	-25 4%	1 3%
NE	Noble Corp plc	12/03/2014	611	10,520 21	9,403 29	(1,116 92)	-10 6%	0 3%
			3,077	61,361 54	47,355 03	(14,006 51)	-22 8%	1 6%
PGN	Paragon Offshore PLC	08/14/2014	3,168	29,178 58	3,453 12	(25,725 46)	-88 2%	0 1%
PGN	Paragon Offshore PLC	09/03/2014	5,552	48,946 17	6,051 68	(42,894 49)	-87 6%	0 2%
PGN	Paragon Offshore PLC	10/23/2014	1,139	5,881 45	1,241 51	(4,639 94)	-78 9%	0 0%
PGN	Paragon Offshore PLC	12/03/2014	6,576	21,877 75	7,167 84	(14,709 91)	-67 2%	0 2%
			16,435	105,883 95	17,914 15	(87,969 80)	-83 1%	0 6%
POT	Potash Corp of Saskatchewan Inc	10/07/2008	530	15,062 38	16,414 10	1,351 72	9 0%	0 6%
POT	Potash Corp of Saskatchewan Inc	01/25/2012	694	31,465 67	21,493 18	(9,972 49)	-31 7%	0 7%
POT	Potash Corp of Saskatchewan Inc	02/12/2014	398	13,498 64	12,326 06	(1,172 58)	-8 7%	0 4%
			1,622	60,026 69	50,233 34	(9,793 35)	-16 3%	1 7%
PCY	PowerShares Emerging Markets S	01/29/2010	3,755	94,800 28	104,051 05	9,250 77	9 8%	3 6%

Unrealized Gains and Losses
As of 06/30/2015

Hope Through L I F E Foundation Corp   Foundation   Acct # 614-877921

Symbol	Description	Trade Date	Quantity	Cost Basis	Current Value	Unrealized Gain (Loss)	% G/L	Weight
Equities								
PCY	PowerShares Emerging Markets S	03/06/2013	1,618	49,225 43	44,834 78	(4,390 65)	-8 9%	1 6%
			5,373	144,025 71	148,885 83	4,860 12	3 4%	5 2%
EUM	ProShares Short MSCI Emerging	01/30/2015	5,456	143,051 72	138,364 16	(4,687 56)	-3 3%	4 8%
RWM	ProShares Short Russell2000	01/30/2015	2,264	142,787 56	131,289 36	(11,498 20)	-8 1%	4 6%
SH	ProShares Short S&P500	01/30/2015	32,155	714,588 20	686,187 70	(28,400 50)	-4 0%	23 8%
QCOM	QUALCOMM Inc	07/01/2010	99	3,183 73	6,200 37	3,016 64	94 8%	0 2%
QCOM	QUALCOMM Inc	01/25/2012	651	38,409 39	40,772 13	2,362 74	6 2%	1 4%
			750	41,593 12	46,972 50	5,379 38	12 9%	1 6%
BWZ	SPDR Barclays Short Term Intern	01/29/2010	1,767	63,397 35	54,176 22	(9,221 13)	-14 5%	1 9%
THERF	Theratechnologies Inc	11/05/2007	5,881	74,557 55	7,207 28	(67,350 27)	-90 3%	0 2%
THERF	Theratechnologies Inc	11/05/2007	606	7,682 68	742 66	(6,940 02)	-90 3%	0 0%
THERF	Theratechnologies Inc	12/28/2007	1,700	18,739 08	2,083 38	(16,655 70)	-88 9%	0 1%
THERF	Theratechnologies Inc	01/22/2008	1,425	14,435 49	1,746 36	(12,689 13)	-87 9%	0 1%
THERF	Theratechnologies Inc	01/30/2008	2,846	26,013 33	3,487 83	(22,525 50)	-86 6%	0 1%
THERF	Theratechnologies Inc	03/26/2008	1,835	13,587 00	2,248 83	(11,338 17)	-83 4%	0 1%
THERF	Theratechnologies Inc	04/09/2008	1,610	11,978 35	1,973 09	(10,005 26)	-83 5%	0 1%
THERF	Theratechnologies Inc	05/21/2008	321	2,332 04	393 39	(1,938 65)	-83 1%	0 0%
THERF	Theratechnologies Inc	06/18/2008	1,049	6,721 60	1,285 57	(5,436 03)	-80 9%	0 0%
THERF	Theratechnologies Inc	06/23/2008	4,757	23,740 17	5,829 79	(17,910 38)	-75 4%	0 2%
THERF	Theratechnologies Inc	07/28/2008	459	2,240 75	562 51	(1,678 24)	-74 9%	0 0%
THERF	Theratechnologies Inc	10/07/2008	4,532	15,645 35	5,554 05	(10,091 30)	-64 5%	0 2%
THERF	Theratechnologies Inc	11/26/2008	22,656	24,113 44	27,765 36	3,651 92	15 1%	1 0%
THERF	Theratechnologies Inc	11/05/2014	12,604	4,518 92	15,446 44	10,927 52	241 8%	0 5%
THERF	Theratechnologies Inc	12/09/2014	5,239	1,991 85	6,420 49	4,428 64	222 3%	0 2%
THERF	Theratechnologies Inc	03/24/2015	49,140	30,261 48	60,222 00	29,960 52	99 0%	2 1%
			116,660	278,559 08	142,969 05	(135,590 03)	-48 7%	5 0%
TYG	Tortoise Energy Infrastructure Cor	04/13/2009	3,907	71,551 79	144,207 37	72,655 58	101 5%	5 0%
TYG	Tortoise Energy Infrastructure Cor	01/29/2010	1,983	57,732 07	73,192 53	15,460 46	26 8%	2 5%

Unrealized Gains and Losses
As of 06/30/2015

Hope Through L I F E Foundation Corp   Foundation   Acct # 614-877921

Symbol	Description	Trade Date	Quantity	Cost Basis	Current Value	Unrealized Gain (Loss)	% G/L	Weight
Equities								
TYG	Tortoise Energy Infrastructure Cor	02/12/2014	425	18,473 39	15,686 75	(2,786 64)	-15 1%	0 5%
			6,315	147,757 25	233,086 65	85,329 40	57 7%	8 1%
WMB	Williams Cos Inc/The	10/21/2014	1,044	56,942 66	59,915 16	2,972 50	5 2%	2 1%
GWW	WW Grainger Inc	12/03/2014	218	53,683 18	51,589 70	(2,093 48)	-3 9%	1 8%
				2,635,637 95	2,514,574 92	(121,063 03)	-4 6%	87 2%
Cash and Money Funds								
CASH	Cash			368,693 33	368,693 33			12 8%
				3,004,331 28	2,883,268 25	(121,063 03)	-4 0%	100 0%

HOPE THROUGH LIFE FOUNDATION
FORM 990-PF - Part XV
Supplemental Information

3. Grants and Contributions Paid
YE 6/30/15

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Pregnancy Support Services 1777 N Fordham Blvd , Suite 203 Chapel Hill, NC 27517	PC	To be used for Operations - greatest needs	$ 25,000
Reality Ministries PO Box 242 Durham, NC 27702	PC	$20,000 Grant writing hire - $10,000 Unrestricted	30,000
UNC Chapel Hill Foundation Office of University Development PO Box 309 Chapel Hill, NC 27514	PC	UNC Horizons Program Capital Campaign	20,000
Seattle School of Theology & Psychology 2501 Elliott Avenue Seattle, Washington 98121	PC	Designated for the - Allender Center operations	10,000
National Ability Center PO Box 682799 Park City, UT 84068	PC	To be used for the greatest operational needs	15,000
Mission Fiji 1181 W Lime Canyon Road Midway, UT 84049	PC	To be used for greatest operational needs	10,000
Friends of the Mukhanyo PO Box 51385 Durham, NC 27717	PC	Operations - Mukhanyo Christian Academy	20,000
TOTAL GRANTS YE 6/30/15			**$ 130,000**

HOPE THROUGH LIFE FOUNDATION
GAINS (LOSSES)
YE 6/30/2015

CUSIP	Symbol	Description	Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period
127387108	CDNS	CADENCE DE	8/14/2014	1/10/2014	3,451.00	58,198.78	14.42	49,769.99	8,428 79	16 94%	Short
98462Y100	AUY	YAMANA GOL	8/14/2014	3/6/2013	3,471 00	30,694.79	14.13	49,050.64	-18,355.85	-37.42%	Long
059460303	BBD	BANCO BRAD	9/3/2014	6/26/2013	1,090 00	20,021.06	13.07	14,241.37	5,779.69	40 58%	Long
059460303	BBD	BANCO BRAD	9/3/2014	1/25/2012	3,341 00	61,367 32	17.25	57,630.50	3,736.82	6.48%	Long
17275R102	CSCO	CISCO SYS	9/3/2014	1/25/2012	1,568.00	39,275.68	19.82	31,082 89	8,192.79	26 36%	Long
17275R102	CSCO	CISCO SYS	9/3/2014	6/28/2011	1,024.00	25,649.43	15 07	15,435 27	10,214 16	66 17%	Long
225401108	CS	CREDIT SUI	9/3/2014	3/6/2013	1,907.00	54,159.24	25.59	48,798.10	5,361 14	10.99%	Long
422368100	HTWR	HEARTWARE	9/3/2014	1/10/2014	489 00	39,536 94	102 36	50,055 19	-10,518.25	-21 01%	Short
465562106	ITUB	ITAU UNIBA	9/3/2014	10/7/2008	798 00	14,501 17	8.86	7,066.68	7,434 49	105 20%	Long
22943F100	CTRP	CTRIP.COM	10/15/2014	1/25/2012	695.00	36,279.42	27.50	19,112.78	17,166.64	89 82%	Long
22943F100	CTRP	CTRIP.COM	10/15/2014	12/23/2008	220.00	11,484.13	10 03	2,206.90	9,277.23	420.37%	Long
22943F100	CTRP	CTRIP.COM	10/15/2014	1/22/2008	40.00	2,088.02	22 80	912.12	1,175.90	128.92%	Long
741503403	PCLN	PRICELINE	10/15/2014	4/14/2014	44.00	45,225 69	1,178.44	51,851.46	-6,625.77	-12.78%	Short
256135203	RDY	DR REDDYS	10/23/2014	12/30/2011	132.00	6,652 62	29.67	3,916 22	2,736.40	69 87%	Long
369550108	GD	GENERAL DY	11/3/2014	1/25/2012	12.00	1,681.23	71.66	859.96	821.27	95.50%	Long
369550108	GD	GENERAL DY	11/3/2014	6/28/2011	220.00	30,822 58	73.91	16,260 02	14,562.56	89.56%	Long
478160104	JNJ	JOHNSON &	11/3/2014	8/10/1993	469.00	50,265 90	10.33	4,846.02	45,419.88	937.26%	Long
G50871105	JAZZ	JAZZ PHARM	11/3/2014	7/29/2014	213 00	36,528 71	141.21	30,076.71	6,452.00	21 45%	Short
40650V100	HYH	HALYARD HE	11/6/2014	1/25/2012	50.44	2,016 87	23.80	1,200 40	816.47	68.02%	Long
40650V100	HYH	HALYARD HE	11/6/2014	8/19/2011	18.56	742.01	21 80	404 47	337.54	83.45%	Long
40650V100	HYH	HALYARD HE	11/6/2014	11/6/2014	0.25	9 81	23.24	5 81	4 00	68.85%	Short
16941M109	CHL	CHINA MOBI	12/3/2014	1/25/2012	369 00	21,832.90	49 84	18,390.97	3,441.93	18 72%	Long
16941M109	CHL	CHINA MOBI	12/3/2014	10/14/2008	576 00	34,080 62	48 27	27,805 31	6,275.31	22 57%	Long
16941M109	CHL	CHINA MOBI	12/3/2014	1/22/2008	41 00	2,425.88	75 87	3,110 68	-684 80	-22 01%	Long
46120E602	ISRG	INTUITIVE	12/3/2014	1/22/2008	36 00	18,599 10	261 07	9,398 66	9,200 44	97.89%	Long
46120E602	ISRG	INTUITIVE	12/3/2014	6/26/2006	9.00	4,649 78	106.10	954 94	3,694.84	386 92%	Long
500255104	KSS	KOHLS CORP	12/3/2014	11/3/2014	968 00	55,881.49	54.92	53,159 04	2,722 45	5.12%	Short
67103H107	ORLY	O REILLY A	12/3/2014	1/25/2012	54 00	10,109.14	82.60	4,460.63	5,648.51	126.63%	Long
67103H107	ORLY	O REILLY A	12/3/2014	1/29/2010	3.00	561 62	38.01	114 04	447.58	392.48%	Long

80004C101	SNDK	SANDISK CO	12/3/2014	1/10/2014	159.00	16,084 03	72.44	11,517.49	4,566 54	39 65%	Short
Y0486S104	AVGO	AVAGO TECH	12/3/2014	8/14/2014	139.00	13,181.12	74.02	10,288.97	2,892 15	28.11%	Short
001055102	AFL	AFLAC INC	1/12/2015	3/6/2013	958.00	55,810 95	51 14	48,990.49	6,820 46	13.92%	Long
010198208	ELUXY	AKTIEBOLAG	1/12/2015	2/12/2014	315 00	17,560 71	43.50	13,702.26	3,858.45	28.16%	Short
010198208	ELUXY	AKTIEBOLAG	1/12/2015	4/4/2013	950 00	52,960.87	51.45	48,880.95	4,079.92	8.35%	Long
105368203	BDN	BRANDYWINE	1/12/2015	6/26/2013	3,899 00	62,885.94	13.31	51,877.11	11,008 83	21 22%	Long
126153105	CPL	CPFL ENERG	1/12/2015	2/12/2014	1,361 00	17,768.89	14.46	19,686 92	-1,918.03	-9.74%	Short
126153105	CPL	CPFL ENERG	1/12/2015	3/6/2013	2,391 00	31,216.32	20.50	49,012.47	-17,796 15	-36.31%	Long
163072101	CAKE	CHEESECAKE	1/12/2015	3/6/2013	1,380.00	72,162.79	35.48	48,959 14	23,203.65	47.39%	Long
192446102	CTSH	COGNIZANT	1/12/2015	6/26/2013	266 00	14,363.23	31.95	8,500 00	5,863 23	68.98%	Long
192446102	CTSH	COGNIZANT	1/12/2015	3/6/2013	718.00	38,769.94	40.09	28,781.58	9,988.36	34.70%	Long
244199105	DE	DEERE & CO	1/12/2015	11/3/2014	622.00	53,102.16	85.46	53,153 99	-51.83	-0.10%	Short
256135203	RDY	DR REDDYS	1/12/2015	1/25/2012	550.00	28,205.97	33.20	18,259.48	9,946.49	54 47%	Long
256135203	RDY	DR REDDYS	1/12/2015	12/30/2011	264.00	13,538.86	29.67	7,832.44	5,706 42	72.86%	Long
264411505	DRE	DUKE REALT	1/12/2015	6/26/2013	3,426 00	73,247.32	15.30	52,412.96	20,834.36	39.75%	Long
315616102	FFIV	F5 NETWORK	1/12/2015	6/26/2013	225.00	28,752.38	68 62	15,438 43	13,313.95	86.24%	Long
315616102	FFIV	F5 NETWORK	1/12/2015	4/4/2013	266.00	33,991.71	89.98	23,934.57	10,057.14	42 02%	Long
45104G104	IBN	ICICI BANK	1/12/2015	1/25/2012	4,035.00	46,590.43	7 12	28,722 91	17,867.52	62.21%	Long
46120E602	ISRG	INTUITIVE	1/12/2015	1/25/2012	46.00	23,936 82	453 97	20,882.75	3,054 07	14.62%	Long
46120E602	ISRG	INTUITIVE	1/12/2015	12/23/2008	27 00	14,049 88	121 80	3,288.50	10,761.38	327.24%	Long
46120E602	ISRG	INTUITIVE	1/12/2015	1/22/2008	10 00	5,203 66	261 07	2,610.74	2,592.92	99.32%	Long
67103H107	ORLY	O REILLY A	1/12/2015	1/25/2012	230.00	42,612 24	82 60	18,998.96	23,613.28	124.29%	Long
69367T108	PUTKY	UNITED TRA	1/12/2015	2/12/2014	431 00	11,442.97	30 99	13,358.39	-1,915.42	-14.34%	Short
69367T108	PUTKY	UNITED TRA	1/12/2015	3/6/2013	559.00	14,841.36	40 53	22,657.08	-7,815 72	-34.50%	Long
69367T108	PUTKY	UNITED TRA	1/12/2015	1/25/2012	311.00	8,257 00	63 03	19,600.95	-11,343.95	-57.87%	Long
69367T108	PUTKY	UNITED TRA	1/12/2015	12/30/2011	491.00	13,035.97	57.96	28,456.49	-15,420 52	-54.19%	Long
731068102	PII	POLARIS IN	1/12/2015	1/29/2014	384.00	54,699.15	125.63	48,242.57	6,456 58	13.38%	Short
80004C101	SNDK	SANDISK CO	1/12/2015	1/10/2014	530 00	43,985.06	72.44	38,391.63	5,593.43	14 57%	Long
961214301	WBK	WESTPAC BA	1/12/2015	10/23/2014	1,714 00	46,181.38	29.91	51,266 82	-5,085.44	-9.92%	Short
G1151C101	ACN	ACCENTURE	1/12/2015	1/25/2012	594 00	53,145.99	57.18	33,962.87	19,183 12	56.48%	Long
G4705A100	ICLR	ICON PLC S	1/12/2015	1/25/2012	1,216.00	65,174.23	18 84	22,906.52	42,267.71	184.52%	Long
N07059210	ASML	ASML HOLDI	1/12/2015	4/14/2014	601.00	62,176.15	87.03	52,306.65	9,869.50	18.87%	Short
N6596X109	NXPI	NXP SEMICO	1/12/2015	10/21/2014	889.00	71,475.82	63.86	56,772 79	14,703.03	25 90%	Short
Y0486S104	AVGO	AVAGO TECH	1/12/2015	8/14/2014	453.00	46,823 38	74 02	33,531.66	13,291.72	39 64%	Short
465562106	ITUB	ITAU UNIBA	1/21/2015	6/26/2013	1,903 99	25,021 19	11 62	22,128.63	2,892.56	13.07%	Long

465562106	ITUB	ITAU UNIBA	1/21/2015	1/25/2012	1,094 67	14,385.60	17 35	18,992 81	-4,607 21	-24.26%	Long
465562106	ITUB	ITAU UNIBA	1/21/2015	10/7/2008	1,189.34	15,629 73	8.86	10,532.21	5,097.52	48 40%	Long
655044105	NBL	NOBLE ENER	2/19/2015	10/23/2014	85.00	4,154 80	58.50	4,972 80	-818.00	-16.45%	Short
655044105	NBL	NOBLE ENER	2/19/2015	1/25/2012	562 00	27,470.57	51.23	28,791.97	-1,321.40	-4 59%	Long
655044105	NBL	NOBLE ENER	2/19/2015	5/24/2010	229 00	11,193.53	30.11	6,895.47	4,298.06	62.33%	Long
								Total Long	342,440.37		
								Total Short	46,312.47		

	PROCEEDS	COST
SHORT-TERM	650,032	603,720
LONG-TERM	1,410,400	1,067,960