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Form 990-EZ

Department of the Treasury
Internal Revenue Service

Short Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

OMB No 1545-1150

2014

Open to Public Inspection

A For the 2014 calendar year, or tax year beginning 07-01-2014, and ending 06-30-2015

B

Check if applicable

Address change

Name change

Initial return

Final return/terminated

Amended return

Application pending

C Name of organization

ROTARY CLUB OF ASHEVILLE BREAKFAST

Number and street (or P O box, if mail is not delivered to street address)

Room/suite

PO BOX 18117

City or town, state or province, country, and ZIP or foreign postal code

ASHEVILLE, NC 28814

D Employer identification number

56-1548084

E Telephone number

(828) 258-0363

F Group Exemption Number

0573

G Accounting Method

☒ Cash

☐ Accrual

Other (specify) _____

H

Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website:

N/A

J Tax-exempt status

(check only one) - ☐ 501(c)(3) ☒ 501(c)(4) (insert no) ☐ 4947(a)(1) or ☐ 527

K Form of organization

☐ Corporation

☐ Trust

☒ Association

☐ Other _____

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts

If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ

\$ 54,103

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	3,694
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	30,376
	4	Investment income	4	
	5a	Gross amount from sale of assets other than inventory	5a	
	b	Less cost or other basis and sales expenses	5b	
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Gaming and fundraising events		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
	b	Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	20,033
	c	Less direct expenses from gaming and fundraising events	6c	9,302
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	10,731
Expenses	7a	Gross sales of inventory, less returns and allowances	7a	
	b	Less cost of goods sold	7b	
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
	8	Other revenue (describe in Schedule O)	8	
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	44,801
	10	Grants and similar amounts paid (list in Schedule O)	10	8,000
	11	Benefits paid to or for members	11	
Net Assets	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	4,477
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	
	16	Other expenses (describe in Schedule O)	16	25,369
	17	Total expenses. Add lines 10 through 16	17	37,846
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	6,955
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	13,791
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	
	21	Net assets or fund balances at end of year Combine lines 18 through 20	21	20,746

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 10642I

Form 990-EZ (2014)

Part II

Balance Sheets

(see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

	(A) Beginning of year	(B) End of year	
22 Cash, savings, and investments	13,791	22	24,371
23 Land and buildings		23	
24 Other assets (describe in Schedule O)		24	
25 Total assets	13,791	25	24,371
26 Total liabilities (describe in Schedule O)		26	3,625
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	13,791	27	20,746

Part III

Statement of Program Service Accomplishments

(see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III

What is the organization's primary exempt purpose?
SERVING OTHERS ON A COMMUNITY, NATIONAL & INTERNATIONAL SCALE

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

28

ROTARY IS A MEMBER ORGANIZATION OF BUSINESS MEN AND WOMEN THAT STRIVES TO INCREASE AWARENESS OF LOCAL, NATIONAL AND INTERNATIONAL ISSUES AND NOT FOR PROFIT ORGANIZATIONS STRIVING TO FIND SOLUTIONS TO THE MYRIAD OF PROBLEMS SEEKING TO IMPROVE THE HUMAN CONDITION LOCALLY AND GLOBALLY WEEKLY CLUB MEETINGS PROVIDE A FORUM FOR SPEAKERS TO HELP EXPAND MEMBERS' KNOWLEDGE OF PROBLEMS AND ORGANIZATIONS SEEKING SOLUTIONS TO THOSE PROBLEMS BOTH HERE AND ABROAD THIS CLUB HAS BEEN ACTIVE IN SUPPORTING THE ROTARY EFFORT TO ELIMINATE POLIO GLOBALLY, AND HAS WORKED THIS YEAR, AS IN YEARS PAST TO PROVIDE BOTH VOLUNTEER HELP AND FINANCING TO ASSIST LOCAL NOT-FOR-PROFITS DEAL WITH ISSUES REGARDING CHILD ABUSE, ASSISTANCE WITH FEEDING THE POOR, FINANCING SCHOLARSHIPS TO PROMISING STUDENTS AT LOCAL COLLEGES, SUPPORTING BUSINESS EDUCATION OF OUR YOUTH THROUGH THE JUNIOR ACHIEVEMENT PROGRAM, PROVIDING WHEELCHAIRS TO DISABLED CITIZENS IN THIRD WORLD COUNTRIES, AND PROVIDING FINANCIAL SUPPORT TO ROTARY FOUNDATIONS STRIVING TO PROVIDE FINANCING MEDIA FOR SELF IMPROVEMENT PROJECTS AROUND THE GLOBE ALL THE WHILE, REMINDING MEMBERS AT EVERY MEETING THAT BUSINESS PEOPLE SHOULD CONDUCT THEMSELVES IN ACCORDANCE WITH THE ETHICAL STANDARDS OF THE ROTARY 4 WAY TEST
(Grants \$) If this amount includes foreign grants, check here

28a

29,846

29

CLUB USES NET PROCEEDS OF FUND RAISERS TO MAKE GRANTS FOR SCHOLARSHIPS AT LOCAL COLLEGES (RECIPIENTS SELECTED FROM NOMINEES FROM EACH COLLEGE, UNRELATED TO ANY CLUB MEMBER) AND TO LOCAL CHARITABLE ORGANIZATIONS AS APPROVED BY THE CLUB'S BOARD OF DIRECTORS NO ORGANIZATION RECEIVED GRANT FUND IN EXCESS OF 5,000
(Grants \$ 8,000) If this amount includes foreign grants, check here

29a

8,000

30

(Grants \$) If this amount includes foreign grants, check here

30a

31

Other program services (describe in Schedule O)
(Grants \$) If this amount includes foreign grants, check here

31a

32

Total program service expenses (add lines 28a through 31a)

32

37,846

Part IV

List of Officers, Directors, Trustees, and Key Employees

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV

(a) Name and title	(b) Average hours per week devoted to position	(c)Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
TOM KELLY PRESIDENT	000 00	0		
JEFFREY OWEN DIRECTOR	000 00	0		
CHARLES KILLIAN TREASURER	000 00	0		
ALEX CARMICHAEL SECRETARY	000 00	0		
BRUCE TOMPKINS SGT AT ARMS	000 00	0		
WILLIAM BIDDLE DIRECTOR	000 00	0		
CHRIS AMYS PRESIDENT EL	000 00	0		
SHIRLEY BROWNING DIRECTOR	000 00	0		
DANNY LASURE DIRECTOR	000 00	0		
PHIL PRATT VICE PRESIDE	000 00	0		

Part VOther Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

		Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	No
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	No
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a	No
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b	
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	No
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	No
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	
b	Did the organization file Form 1120-POL for this year?	37b	No
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	No
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39	Section 501(c)(7) organizations Enter		
a	Initiation fees and capital contributions included on line 9	39a	
b	Gross receipts, included on line 9, for public use of club facilities	39b	
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955		
b	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	No
c	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	No
41	List the states with which a copy of this return is filed		
42a	The organization's books are in care of CHARLES E KILLIAN Telephone no (828) 258-0363 Located at 100 COXE AVENUE ASHEVILLE, NC ZIP + 4 28801		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country	42b	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)		
c	At any time during the calendar year, did the organization maintain an office outside the U S ? If "Yes," enter the name of the foreign country	42c	No
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	
		Yes	No
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	No
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	No
c	Did the organization receive any payments for indoor tanning services during the year?	44c	No
d	If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	No
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	No

		Yes	No
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		No

Part VI

Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51

Check if the organization used Schedule O to respond to any question in this Part VI ☐

		Yes	No
47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		
49a	Did the organization make any transfers to an exempt non-charitable related organization?		
49b	If "Yes," was the related organization a section 527 organization?		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "				
(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f	Total number of other employees paid over \$100,000	▶	
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51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "		
(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d	Total number of other independent contractors each receiving over \$100,000.	▶	
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52	Did the organization complete Schedule A? NOTE. All Section 501(c)(3) organizations must attach a completed Schedule A	☐ Yes ☐ No
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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer		2015-11-13 Date		
	CHARLES KILLIAN TREASURER Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name CHARLES E KILLIAN CPA	Preparer's signature	Date 2015-11-13	Check ☐ if self-employed	PTIN P00060455
	Firm's name ▶ GOULD KILLIAN CPA GROUP PA			Firm's EIN ▶ 56-1042836	
	Firm's address ▶ 100 COXE AVE ASHEVILLE, NC 288012354			Phone no (828) 258-0363	
May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No					

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
ROTARY CLUB OF ASHEVILLE BREAKFAST

Employer identification number
56-1548084

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a☐ Mail solicitations

b☐ Internet and email solicitations

c☐ Phone solicitations

d☐ In-person solicitations

e☐ Solicitation of non-government grants

f☐ Solicitation of government grants

g☐ Special fundraising events
- 2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No
- b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total ▶						

- 3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.
-
-

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		RAY OF HOPE RUN (event type)	POINSETTIA SALE (event type)	(total number)	(add col (a) through col (c))
Revenue	1	Gross receipts	5,344	10,589	15,933
	2	Less Contributions . . .			
	3	Gross income (line 1 minus line 2)	5,344	10,589	15,933
Direct Expenses	4	Cash prizes			
	5	Noncash prizes . . .			
	6	Rent/facility costs . . .			
	7	Food and beverages .			
	8	Entertainment			
	9	Other direct expenses .	643	7,105	7,748
	10	Direct expense summary Add lines 4 through 9 in column (d) ▶			
	11	Net income summary Subtract line 10 from line 3, column (d) ▶			

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Revenue		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes_____ % ☐ No	☐ Yes_____ % ☐ No	☐ Yes_____ % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization conducts gaming activities _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain _____

11

Does the organization conduct gaming activities with nonmembers?

☐ Yes ☐ No

12

Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

☐ Yes ☐ No

13

Indicate the percentage of gaming activities conducted in

a	The organization's facility	13a	%
b	An outside facility	13b	%

14

Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name

Address

15a

Does the organization have a contract with a third party from whom the organization receives gaming revenue?

☐ Yes ☐ No

b

If "Yes," enter the amount of gaming revenue received by the organization and the amount of gaming revenue retained by the third party

\$ and the \$

c

If "Yes," enter name and address of the third party

Name

Address

16

Gaming manager information

Name

Gaming manager compensation

Description of services provided

☐ Director/officer

☐ Employee

☐ Independent contractor

17

Mandatory distributions

a

Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

☐ Yes ☐ No

b

Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year

\$

Part IV

Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

Return Reference	Explanation
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Schedule G (Form 990 or 990-EZ) 2014

SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury

Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on

Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at

www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization ROTARY CLUB OF ASHEVILLE BREAKFAST	Employer identification number 56-1548084
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990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 10	TOTAL GRANTS -NONE EXCEEDING 5,000 8,000 0 0
FORM 990-EZ, PART I, LINE 16	EXPENSES SUPPLIES & EQPT 338 WEEKLY MEETING MEAL EXPENSES 22,633 ROTARY DISRICT SEMINARS - 943 BANK CHARGES 291 P O BOX RENT 232 MISCELLANEOUS 265 PLAQUES & AWARDS 667 TOTAL 25,369
FORM 990-EZ, PART II, LINE 26	ESCROW-FUNDS FOR JOINT CLUB PROJECT 0 3,625
FORM 990-EZ, PART III, LINE 28	ROTARY IS A MEMBER ORGANIZATION OF BUSINESS MEN AND WOMEN THAT STRIVES TO INCREASE AWARENE SS OF LOCAL, NATIONAL AND INTERNATIONAL ISSUES AND NOT FOR PROFIT ORGANIZATIONS STRIVING T O FIND SOLUTIONS TO THE MYRIAD OF PROBLEMS SEEKING TO IMPROVE THE HUMAN CONDITION LOCALLY AND GLOBALLY WEEKLY CLUB MEETINGS PROVIDE A FORUM FOR SPEAKERS TO HELP EXPAND MEMBERS' KN OWLEDGE OF PROBLEMS AND ORGANIZATIONS SEEKING SOLUTIONS TO THOSE PROBLEMS BOTH HERE AND AB ROAD THIS CLUB HAS BEEN ACTIVE IN SUPPORTING THE ROTARY EFFORT TO ELIMINATE POLIO GLOBALL Y, AND HAS WORKED THIS YEAR, AS IN YEARS PAST TO PROVIDE BOTH VOLUNTEER HELP AND FINANCING TO ASSIST LOCAL NOT-FOR-PROFITS DEAL WITH ISSUES REGARDING CHILD ABUSE, ASSISTANCE WITH F EEDING THE POOR, FINANCING SCHOLARSHIPS TO PROMISING STUDENTS AT LOCAL COLLEGES, SUPPORTIN G BUSINESS EDUCATION OF OUR YOUTH THROUGH THE JUNIOR ACHIEVEMENT PROGRAM, PROVIDING WHEELC HAIRS TO DISABLED CITIZENS IN THIRD WORLD COUNTRIES, AND PROVIDING FINANCIAL SUPPORT TO RO TARY FOUNDATIONS STRIVING TO PROVIDE FINANCING MEDIA FOR SELF IMPROVEMENT PROJECTS AROUND THE GLOBE ALL THE WHILE, REMINDING MEMBERS AT EVERY MEETING THAT BUSINESS PEOPLE SHOULD C ONDUCT THEMSELVES IN ACCORDANCE WITH THE ETHICAL STANDARDS OF THE ROTARY 4 WAY TEST
FORM 990-EZ, PART III, LINE 31	CLUB USES NET PROCEEDS OF FUND RAISERS TO MAKE GRANTS FOR SCHOLARSHIPS AT LOCAL COLLEGES (RECIPIENTS SELECTED FROM NOMINEES FROM EACH COLLEGE, UNRELATED TO ANY CLUB MEMBER) AND TO LOCAL CHARITABLE ORGANIZATIONS AS APPROVED BY THE CLUB'S BOARD OF DIRECTORS NO ORGANIZATI ON RECEIVED GRANT FUND IN EXCESS OF 5,000