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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014 or tax year beginning

07/01, 2014, and ending

06/30, 2015

Name of foundation <b>THE MOREHEAD-CAIN FOUNDATION</b>		<b>A</b> Employer identification number 56-0599225						
Number and street (or P.O. box number if mail is not delivered to street address)  Room/suite		<b>B</b> Telephone number (see instructions)  (919) 962-1201						
City or town, state or province, country, and ZIP or foreign postal code  CHAPEL HILL, NC 27514		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>						
<b>G</b> Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 227,457,174.		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)		1,569,025.	ATCH 1		
<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities		2,626,482.	2,626,482.		
<b>5a</b> Gross rents					
<b>b</b> Net rental income or (loss)					
<b>6a</b> Net gain or (loss) from sale of assets not on line 10		20,610,021.			
<b>b</b> Gross sales price for all assets on line 6a 26,516,075.					
<b>7</b> Capital gain net income (from Part IV, line 2)			20,610,021.		
<b>8</b> Net short-term capital gain					
<b>9</b> Income modifications					
<b>10a</b> Gross sales less returns and allowances					
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule) ATCH. 2		165,986.	165,986.		
<b>12</b> Total. Add lines 1 through 11		24,971,514.	23,402,489.		
<b>13</b> Compensation of officers, directors, trustees, etc.		761,339.	226,018.		530,222.
<b>14</b> Other employee salaries and wages		109,601.			100,601.
<b>15</b> Pension plans, employee benefits		228,971.	19,324.		209,647.
<b>16a</b> Legal fees (attach schedule)		73,890.	14,778.		59,388.
<b>b</b> Accounting fees (attach schedule)		28,104.	16,862.		11,242.
<b>c</b> Other professional fees (attach schedule)		3,328,240.	3,322,940.		5,300.
<b>17</b> Interest					
<b>18</b> Taxes (attach schedule) (see instructions) [3]		316,963.	13,733.		87,749.
<b>19</b> Depreciation (attach schedule) and depletion		27,513.	2,751.		
<b>20</b> Occupancy		102,598.	10,260.		91,565.
<b>21</b> Travel, conferences, and meetings		110,987.	7,666.		106,643.
<b>22</b> Printing and publications		20,891.	446.		20,393.
<b>23</b> Other expenses (attach schedule) ATCH. 4		97,795.	13,870.		83,655.
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23		5,206,892.	3,648,648.		1,306,405.
<b>25</b> Contributions, gifts, grants paid		7,033,827.			6,904,397.
<b>26</b> Total expenses and disbursements. Add lines 24 and 25		12,240,719.	3,648,648.		8,210,802.
<b>27</b> Subtract line 26 from line 12					
<b>a</b> Excess of revenue over expenses and disbursements		12,730,795.			
<b>b</b> Net investment income (if negative, enter -0-)			19,753,841.		
<b>c</b> Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .		7,326,375.	6,600,197.	6,600,197.
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) ATCH 5 . . . . .	178,248,279.	191,121,680.	219,792,196.	
	c	Investments - corporate bonds (attach schedule) ATCH 6 . . . . .	-912,725.			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ . . . . .			
		Less accumulated depreciation (attach schedule) ▶ . . . . .				
12		Investments - mortgage loans . . . . .				
13		Investments - other (attach schedule) . . . . .				
14		Land, buildings, and equipment basis ▶ . . . . .	409,166.			
		Less accumulated depreciation (attach schedule) ▶ . . . . .	88,662.			
15		Other assets (describe ▶ ATCH 7 ) . . . . .	670,020.	744,277.	744,277.	
16		<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	185,668,514.	198,786,658.	227,457,174.	
17		Accounts payable and accrued expenses . . . . .	701,001.	637,883.		
18		Grants payable . . . . .				
Net Assets or Fund Balances	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ ATCH 8 ) . . . . .	243,771.	694,238.		
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	944,772.	1,332,121.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .	184,723,742.	197,454,537.		
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, . . . ▶ <input type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	184,723,742.	197,454,537.		
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	185,668,514.	198,786,658.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	184,723,742.
2	Enter amount from Part I, line 27a . . . . .	2	12,730,795.
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	197,454,537.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	197,454,537.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	20,610,021.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	8,875,615.	198,583,624.	0.044695
2012	8,642,381.	182,736,089.	0.047294
2011	10,026,148.	178,912,292.	0.056039
2010	8,407,029.	179,011,239.	0.046964
2009	8,353,874.	171,351,188.	0.048753
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.243745
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.048749
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			<b>4</b> 215,898,429.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 10,524,833.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 197,538.
<b>7</b> Add lines 5 and 6			<b>7</b> 10,722,371.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 8,210,802.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	395,077.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2 . . . . .		3	395,077.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	395,077.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . .	6a 403,013.		
b Exempt foreign organizations - tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c 35,000.		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	438,013.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	42,936.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 42,936. Refunded <input type="checkbox"/> <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	X	
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>WWW.MOREHEADCAIN.ORG</b>	13	X	
14	The books are in care of <b>STEVEN R. MICHALAK</b> Telephone no. <b>919-962-1201</b> Located at <b>P.O. BOX 690 CHAPEL HILL, NC</b> ZIP+4 <b>27514</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <b>16</b>	Yes	No	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> <b>1b</b>		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <b>1c</b>		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>2a</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>2b</b>		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>2c</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <b>3b</b>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <b>4a</b>		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <b>4b</b>		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b** ☒ X

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** ☒ X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** ☒ X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		970,484.	36,398.	1,117.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		283,093.	26,584.	0

**Total number of other employees paid over \$50,000.** ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 11		2,637,683.

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . . ▶	

Form 990-PF (2014)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	212,686,626.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	5,753,808.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	745,788.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	219,186,222.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	219,186,222.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	3,287,793.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	215,898,429.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	10,794,921.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	10,794,921.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	395,077.
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	395,077.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	10,399,844.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	10,399,844.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	10,399,844.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	8,210,802.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	8,210,802.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	8,210,802.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				10,399,844.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only . . . . .			1,912,686.	
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u> . . . . .				
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . . .				
b From 2010 . . . . .				
c From 2011 . . . . .				
d From 2012 . . . . .				
e From 2013 . . . . .				
f Total of lines 3a through e . . . . .	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>8,210,802.</u>				
a Applied to 2013, but not more than line 2a . . . . .			1,912,686.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .				6,298,116.
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				4,101,728.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010 . . . . .				
b Excess from 2011 . . . . .				
c Excess from 2012 . . . . .				
d Excess from 2013 . . . . .				
e Excess from 2014 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

**b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT 15

**c** Any submission deadlines:

SEE ATTACHMENT 15

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHMENT 15

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  ATCH 12				
<b>Total</b> . . . . .			<b>3a</b>	7,033,827.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			<b>3b</b>	

Enter gross amounts unless otherwise indicated

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations




- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |   | Yes | No |
|---|---|-----|----|
| <b>a</b>  | Transfers from the reporting foundation to a noncharitable exempt organization of   |     |    |
|   | (1) Cash  |     | X  |
|   | (2) Other assets  |     | X  |
| <b>b</b>  | Other transactions:   |     |    |
|   | (1) Sales of assets to a noncharitable exempt organization  |     | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization  |     | X  |
|   | (3) Rental of facilities, equipment, or other assets  |     | X  |
|   | (4) Reimbursement arrangements  |     | X  |
|   | (5) Loans or loan guarantees  |     | X  |
|   | (6) Performance of services or membership or fundraising solicitations  |     | X  |
| <b>c</b>  | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  |     | X  |
| <b>d</b>  | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship


**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee      Date      Title

May the IRS discuss this return with the preparer shown below (see instructions)?      ☒ Yes      ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name RONALD A BATCHELOR	Preparer's signature 	Date 05/16/16	Check <input type="checkbox"/> if self-employed	PTIN P00077863
Firm's name ▶ BATCHELOR, TILLERY & ROBERTS, LLP			Firm's EIN ▶ 56-1750124	
Firm's address ▶ 3605 GLENWOOD AVENUE, SUITE 350 RALEIGH, NC 27612			Phone no 919-787-8212	

**Schedule B**(Form 990, 990-EZ, or 990-PF)  
Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

**2014**▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)**Name of the organization**

THE MOREHEAD-CAIN FOUNDATION

**Employer identification number**

56-0599225

**Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE MOREHEAD-CAIN FOUNDATION

Employer identification number  
56-0599225**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MOREHEAD-CAIN SCHOLARSHIP FUND POST OFFICE BOX 690 CHAPEL HILL, NC 27514	\$ 1,569,025.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



Name of organization THE MOREHEAD-CAIN FOUNDATION

Employer identification number

56-0599225

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----

Name of organization THE MOREHEAD-CAIN FOUNDATION

Employer identification number

56-0599225

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,793,161.		JP MORGAN FIXED INCOME OPPORTUNITIES FUN PROPERTY TYPE: SECURITIES				P	VAR 4,793,161.	VAR
1,644,154.		STEPSTONE PIONEER CAPITAL II, L.P. 1,066,264.					VAR 577,890.	VAR
8,860,770.		GLOBAL ENDOWMENT MANAGEMENT FUND II					VAR 8,860,770.	VAR
11,652.		GLOBAL ENDOWMENT MANAGEMENT LMF FUND					VAR 11,652.	VAR
		GLOBAL ENDOWMENT MANAGEMENT GEF-STL FUND 149.					VAR -149.	VAR
11206338.		UNC FOUNDATION INVESTMENT FUND 4,839,641.					VAR 6,366,697.	VAR
TOTAL GAIN(LOSS) .....							<u>20610021.</u>	

THE MOREHEAD-CAIN FOUNDATION

56-0599225

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

ATTACHMENT 1

<u>NAME AND ADDRESS</u>	<u>DATE</u>	<u>DIRECT PUBLIC SUPPORT</u>
MOREHEAD-CAIN SCHOLARSHIP FUND POST OFFICE BOX 690 CHAPEL HILL, NC 27514	VARIOUS	1,569,025.
TOTAL CONTRIBUTION AMOUNTS		<u>1,569,025.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INC(LOSS) FROM PASS-THRU ENTITIES	165,986.	165,986.
TOTALS	<u>165,986.</u>	<u>165,986.</u>

ATTACHMENT 3FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
EMPLOYMENT TAXES	101,482.	13,733.	87,749.
EXCISE TAXES	215,481.		
TOTALS	<u>316,963.</u>	<u>13,733.</u>	<u>87,749.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INSURANCE	36,680.	9,170.	27,510.
OFFICE FURN, EQUIPMENT, MAINT.	27,290.	2,640.	23,473.
OFFICE SUPPLIES, POSTAGE, ETC.	18,106.	1,295.	17,210.
TELEPHONE	8,036.	765.	7,227.
MOREHEAD BLDG & ART GALLERY	7,683.		8,235.
TOTALS	<u>97,795.</u>	<u>13,870.</u>	<u>83,655.</u>

ATTACHMENT 5FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EQUITIES	178,248,279.	191,121,680.	219,792,196.
TOTALS	<u>178,248,279.</u>	<u>191,121,680.</u>	<u>219,792,196.</u>



ATTACHMENT 6FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FIXED INCOME SECURITIES	-912,725.		
TOTALS	<u>-912,725.</u>		

ATTACHMENT 7FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CSV SPLIT DOLLAR INSURANCE	652,903.	686,281.	686,281.
REFUNDABLE DEPOSITS	1,970.	1,820.	1,820.
NC SALES TAX RECEIVABLE	8,871.	40,476.	40,476.
OTHER ASSETS	6,276.	15,700.	15,700.
TOTALS	<u>670,020.</u>	<u>744,277.</u>	<u>744,277.</u>

## THE MOREHEAD-CAIN FOUNDATION

56-0599225

ATTACHMENT 8FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
ACCRUED TRUSTEES FEES	100,468.	105,566.
FEDERAL EXCISE TAXES PAYABLE	143,303.	588,672.
TOTALS	<u>243,771.</u>	<u>694,238.</u>

## THE MOREHEAD-CAIN FOUNDATION

56-0599225

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
CHARLES E. LOVELACE, JR. POST OFFICE BOX 690 CHAPEL HILL, NC 27514	EXECUTIVE DIRECTOR 40.00	335,300.	7,725.	1,117.
MEGAN M. MAZZOCCHI POST OFFICE BOX 690 CHAPEL HILL, NC 27514	ASSOCIATE DIRECTOR 40.00	171,743.	8,348.	0
STEVEN R. MICHALAK POST OFFICE BOX 690 CHAPEL HILL, NC 27514	TREASURER 40.00	160,247.	6,910.	0
KATHLEEN HAGERTY POST OFFICE BOX 690 CHAPEL HILL, NC 27514	DIRECTOR OF DEVELOPMENT 40.00	133,692.	6,891.	0
LUCY HANES CHATHAM POST OFFICE BOX 690 CHAPEL HILL, NC 27514	CHAIRMAN/TRUSTEE 5.00	26,392.	0	0
TIMOTHY B. BURNETT POST OFFICE BOX 690 CHAPEL HILL, NC 27514	VICE CHAIRMAN/TRUSTEE 5.00	13,196.	0	0

THE MOREHEAD-CAIN FOUNDATION

56-0599225

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
A. HOLLY CLUETT GWYNNE-TIMOTHY POST OFFICE BOX 690 CHAPEL HILL, NC 27514	TRUSTEE 2.50	13,196.	0	0
JOHN A. LARKIN III POST OFFICE BOX 690 CHAPEL HILL, NC 27514	TRUSTEE 2.50	13,196.	0	0
G. KENNEDY THOMPSON POST OFFICE BOX 690 CHAPEL HILL, NC 27514	TRUSTEE 2.50	13,196.	0	0
JAMES D. WEAVER POST OFFICE BOX 690 CHAPEL HILL, NC 27514	TRUSTEE 2.50	0	0	0
MARGARET W. WEAVER POST OFFICE BOX 690 CHAPEL HILL, NC 27514	TRUSTEE 2.50	13,196.	0	0
DAVID F. MABE POST OFFICE BOX 690 CHAPEL HILL, NC 27514	DIRECTOR OF SCHOLAR SELECTION 40.00	77,130.	6,524.	0
GRAND TOTALS		970,484.	36,398.	1,117.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>
DAVID B. GREER POST OFFICE BOX 690 CHAPEL HILL, NC 27514	DEVELOPMENT OFFICER 40.00	104,733.	6,781. 0
BRENDAN R. FOLEY POST OFFICE BOX 690 CHAPEL HILL, NC 27514	DIGITAL COMM MANAGER 40.00	66,000.	6,720. 0
JULIE G. DEVOE POST OFFICE BOX 690 CHAPEL HILL, NC 27514	SCHOLAR ADVISOR 40.00	57,680.	6,553. 0
KARMAN I. KENT POST OFFICE BOX 690 CHAPEL HILL, NC 27514	SCHOLAR ADVISOR 40.00	54,680.	6,530. 0
	TOTAL COMPENSATION	283,093.	26,584. 0

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
GLOBAL ENDOWMENT MANAGEMENT 550 S. TRYON STREET, SUITE 3500 CHARLOTTE, NC 28202	INVSTMT MANAGEMENT	1,969,666.
UNC MANAGEMENT COMPANY 1400 ENVIRON WAY CHAPEL HILL, NC 27517	INVSTMT MANAGEMENT	359,779.
STEPSTONE GROUP LP 4275 EXECUTIVE SQUARE, SUITE 500 LA JOLLA, CA 92037	INVSTMT MANAGEMENT	187,444.
ROBINSON, BRADSHAW & HINSON, PA 101 NORTH TRYON STREET, SUITE 1900 CHARLOTTE, NC 28246	LEGAL	70,515.
THE CATERING COMPANY 1322 FORDHAM BOULEVARD, SUITE 2 CHAPEL HILL, NC 27514	CATERING/EVENT SVS	50,279.
TOTAL COMPENSATION		<u>2,637,683.</u>

THE MOREHEAD-CAIN FOUNDATION

56-0599225

FORM 990BFE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SCHOLARSHIP AWARDS	NONE		SCHOLARSHIP GRANTS FOR UNDERGRADUATE STUDY SEE ATTACHMENT 14	5,298,484
UNIVERSITY OF NORTH CAROLINA-CHAPEL HILL	N/A			
MOREHEAD HOUSE MAINTENANCE	N/A	PC	TO MAINTAIN FACILITY FOR DISTINGUISHED GUESTS	128,184
SCHOLARSHIP & ENRICHMENT PROGRAM	N/A	PC	SUPPORT & PROMOTION OF THE MOREHEAD-CAIN SCHOLARS PROGRAM AND THE SUMMER ENRICHMENT PROGRAM	1,602,059
OTHER	N/A	PF	CONTRIBUTION TO UNC-CH EDUCATIONAL FOUNDATION	3,000
OTHER	N/A	PC	CONTRIBUTION TO NC NETWORK OF GRANTMAKERS	2,100.
TOTAL CONTRIBUTIONS PAID				<u><u>7,033,827</u></u>

ATTACHMENT 12



FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>EXCLUSION</u>		<u>RELATED OR EXEMPT FUNCTION INCOME</u>
		<u>AMOUNT</u>	<u>CODE</u>	
INC FROM PASS-THRU	523000	-379,757.	01	545,743.
TOTALS		<u>-379,757.</u>		<u>545,743.</u>

Scholarship Grants for Undergraduate Study at UNC-Chapel Hill  
Year Ended 6/30/2015

Name	Class	Grant Amount
Miss Alexandra Key Polk	2017	27,570.70
Miss Alicia Hayne Alford	2017	26,600.70
Miss Amirah Jiwa	2015	32,077.17
Miss Amy Rebecca Woff	2017	36,150.77
Miss Ana Claire Dougherty	2017	45,056.12
Miss Anita Simha	2017	26,834.20
Miss Anne Bennett Osteen	2017	26,686.20
Miss Ariana Brynn Vaisey	2017	44,765.65
Miss Bridget Catherine Larman	2015	23,496.00
Miss Caleigh Morgan Bachop	2017	37,939.82
Miss Camille Elyse Morgan	2015	23,912.00
Miss Caroline Andrea Carrasco	2015	23,673.00
Miss Caroline Aunspaugh Woronoff	2017	35,072.20
Miss Caroline Spears Jennings	2017	29,790.70
Miss Cecilia Stefany Polanco	2015	27,207.00
Miss Cheney Behrens Gardner	2015	27,195.25
Miss Cora Margaret Went	2015	21,892.00
Miss Destinee Hope Grove	2017	25,392.00
Miss Diane Nicole Thompson	2017	34,817.20
Miss Ella Winthrop Koeze	2015	21,892.00
Miss Ellen Corbitt Currin	2015	22,922.00
Miss Emily Catherine Perry	2017	34,974.00
Miss Emily June Auerbach	2015	22,867.00
Miss Emma Rose Zarriello	2015	21,892.00
Miss Eryn Rachel Ratcliffe	2017	26,867.37
Miss Jacqueline Grace Wallace	2014	23,240.00
Miss Janie Sircey	2015	21,892.00
Miss Katherine Anne Stotesbery	2017	46,200.20
Miss Katherine McCrystal Reilly	2015	22,589.00
Miss Katrina Marie Wertz	2015	23,907.00
Miss Kristen Marie Gardner	2017	27,445.09
Miss Lauren Grace Kent	2017	27,440.00
Miss Leah Grace Everist	2017	35,778.19
Miss Marielle Barrett DeJong	2015	22,828.00
Miss Martha Isaacs	2017	46,811.27
Miss Mary Elizabeth Peeler	2015	21,892.00
Miss Meera Caroline Ravi	2017	10,796.00
Miss Meghan Victoria Herwig	2015	22,467.00
Miss Meredith Gracen Miller	2017	29,700.70
Miss Morgan Elizabeth Zemaitis	2017	34,398.70
Miss Nakisa Sadeghi	2017	25,892.00
Miss Nancy Gao	2017	25,942.20
Miss Natalie Claire Feingold	2015	22,742.00
Miss Nikita Shamdassani	2015	25,282.00
Miss Noam Argov	2015	21,992.00
Miss Omololu Refilwe Babatunde	2015	21,892.00
Miss Ottavia Zattra	2017	28,877.96
Miss Raquel Emiko Dominguez	2015	22,572.26
Miss Rossi Akim Anastopoulos	2017	35,052.20
Miss Safiyah Munzer Ismail	2015	21,892.00
Miss Sarah Margaret Bufkin	2013	323.70
Miss Sarah Whiting Cooley	2015	21,892.00
Miss Sophia Maria Vapors Schermerhorn	2015	21,092.00
Miss Timber Grey Beeninga	2017	26,617.00
Miss Violette Liang Zhu	2015	21,892.00
Miss Yasamin Ege Sanii	2015	22,447.54
Mr. Adam Husein Hasan	2019	1,600.90

Name	Class	Grant Amount
Mr. Adeyemi Ademide Olatunde	2018	35,952.87
Mr. Aleksander Huryn Seymore	2015	22,321.80
Mr. Alexander Darwin Clayton	2017	32,190.64
Mr. Alexander Izaak Earnhardt	2014	22,235.25
Mr. Allen Anthony Champagne	2015	23,496.00
Mr. Anamay Viswanathan	2019	2,405.36
Mr. Andre Bicalho Ceccotti	2018	36,875.87
Mr. Andrew Henderson Wells Jr.	2016	24,692.00
Mr. Andrew Henry Powell	2015	24,240.00
Mr. Anthony Michael Asher	2017	26,564.70
Mr. Ashish Thakur Khanchandani	2018	33,229.07
Mr. Bradley Calvin Ochieng Opere	2017	30,147.30
Mr. Brian Charles Shields	2017	34,644.00
Mr. Caleb Nathaniel Jadrich	2017	26,104.07
Mr. Cameron Caldwell McNeill	2018	27,243.44
Mr. Carter Lewis Guensler	2019	1,524.54
Mr. Channing John Mitzell	2016	22,174.90
Mr. Christopher Chen Reeder	2017	10,946.00
Mr. Christopher David Guevara	2018	28,381.42
Mr. Christopher Jin Yang Combemale	2019	2,216.80
Mr. Clayton Scott Hackney	2015	22,787.00
Mr. Colby Dixon Kirkpatrick	2019	1,504.40
Mr. Daniel Nelson Rue	2015	21,892.00
Mr. Darryl Keith Beasley	2019	979.20
Mr. Daverian Travun Williams	2018	32,642.80
Mr. David Brian Cameron Russell	2015	23,496.00
Mr. David Isaac Doochin	2018	28,392.95
Mr. David Ray Allen Jr.	2018	30,693.00
Mr. David William Collins	2018	29,045.62
Mr. Devon Paul Hughes	2018	31,455.20
Mr. Diego Carlos Camposeco	2015	24,950.00
Mr. Ege Partal	2018	33,703.50
Mr. Elliot Lovintz Furbert	2018	27,254.59
Mr. Eric Alexander Barefoot	2016	34,446.00
Mr. Eric Hanlin Lee	2018	24,906.61
Mr. Erik Michael Johnson	2019	1,306.20
Mr. Erik Reinhard Schoning	2017	30,869.00
Mr. Ezra Miles Rawitsch	2019	1,027.80
Mr. Garrison Gray Gordon	2015	22,972.00
Mr. Gordon Miller Wilbourn Jr.	2018	29,393.00
Mr. Graham C. Treasure	2017	34,263.20
Mr. Graham Ober Palmer	2015	21,892.00
Mr. Harold Brent McKnight Jr.	2016	26,892.00
Mr. Harry Joe Edwards	2017	28,585.76
Mr. Hussein A. Ahmad	2015	23,679.00
Mr. Ian Michael Gallager	2016	25,103.27
Mr. Ioan Bolohan	2015	21,892.00
Mr. Jacob Jablon Bernstein	2016	22,616.70
Mr. Jacob Scott Schmidt	2019	1,559.90
Mr. Jakob Skyler Hamilton	2019	1,110.20
Mr. James Lawson Waugh	2015	10,946.00
Mr. James Patrick Ellsmoor	2016	37,224.84
Mr. James Scott Williams	2016	22,674.20
Mr. James Thomas Gooding III	2016	27,542.00
Mr. John Charles Drouilhet	2019	1,009.20
Mr. John Donoghue Stanton	2019	1,199.70
Mr. John Gregory Amoroso	2019	1,630.00
Mr. John Martin Powers	2015	21,892.00
Mr. John Matthew Sincavage	2016	26,617.00
Mr. John Raphael Fabian Rodriguez	2015	21,892.00

Name	Class	Grant Amount
Mr. John Wilson Sink	2017	26,892.00
Mr. Jonathan Tyler Alvarez	2018	25,355.23
Mr. Joseph Brian Blake	2015	21,892.00
Mr. Joseph O'Rourke Sullivan	2017	34,181.50
Mr. Joseph Robert Nail	2018	1,564.50
Mr. Kent Matthew McDonald	2019	1,052.70
Mr. Krunal Dhaval Amin	2016	26,814.27
Mr. Larry Han	2016	27,575.75
Mr. Lincoln Halas Lamberton	2015	21,892.00
Mr. Malik Savoy McNeil Jabati	2019	1,609.89
Mr. Marlon Leon Petty Jr.	2018	25,083.43
Mr. Matthew David Llewellyn Jackman	2018	31,570.46
Mr. Matthew Scott Queen	2019	1,764.40
Mr. Maximilian Peter M. Seunik	2015	24,496.00
Mr. McKenzie Sean Folan	2017	25,392.00
Mr. Morgan James Howell	2017	24,662.70
Mr. Morgan McKenna Pergande	2017	27,466.20
Mr. Neel Mahendra Patel	2015	23,003.00
Mr. Nicholas Edward Byrne	2019	2,058.60
Mr. Nicholas Lance McKenzie	2019	1,043.20
Mr. Nicholas Torquil Macleod	2017	25,992.00
Mr. Norman Archer	2017	27,761.14
Mr. Oliver Mitchell-Boyask	2019	900.70
Mr. Onyemaechi Chikezie Nwanaj-Enwerem	2015	23,892.00
Mr. Patrick Lung	2016	12,190.89
Mr. Paul Wilson Parker	2015	21,892.00
Mr. Peter Elliot Diaz	2016	27,800.00
Mr. Peter Everett McWilliams	2017	24,192.00
Mr. Rishab Rajan Revankar	2018	29,989.96
Mr. Robert Kirkman Jarrell	2019	1,243.20
Mr. Robert Morris Griffin Gourley	2018	28,658.24
Mr. Robert Winfield Pierce	2016	26,617.00
Mr. Rohun Shah	2019	1,500.70
Mr. Ryan Austin Armstrong	2019	1,341.50
Mr. Sagar Samir Shukla	2015	22,117.00
Mr. Sam Michael John Fletcher	2016	17,321.48
Mr. Sam Leroy Lachgar	2018	28,303.23
Mr. Samuel O'Brien Haddad	2018	26,869.19
Mr. Sanjay Raaj Venkata Gadi	2018	29,089.60
Mr. Sebastian Brant Nabatoff	2019	1,078.20
Mr. Stephan Franz Grabner	2015	25,707.20
Mr. Stephen Bundy Cone Jr.	2016	22,349.00
Mr. Tait Garry Chandler	2015	27,477.10
Mr. Taylor Lane Sharp	2016	23,200.70
Mr. Thomas Benton Moss III	2015	21,892.00
Mr. Tony Hong Liu	2017	21,892.00
Mr. Travis Benjamin Broadhurst	2018	28,049.96
Mr. Trevor Richard Dougherty	2015	11,246.00
Mr. Turker Bulut	2016	12,999.83
Mr. Vincent Charles Andracchio	2017	26,968.20
Mr. William Perry Almquist	2016	21,892.00
Mr. William Robert Whitehurst	2016	21,892.00
Mr. Yunfei Ma	2019	2,547.30
Mr. Zakaria Merdi	2016	29,077.91
Ms. Aisling Spencer Henihan	2019	1,052.10
Ms. Alice Haiyu Huang	2016	20,100.00
Ms. Allison Anne Carter	2019	1,429.20
Ms. Allison Rae McGuire	2019	26,218.36
Ms. Amukelani Sihle Muyanga	2019	32,784.32
Ms. Ana Karen Guerrero	2019	1,112.70

Name	Class	Grant Amount
Ms. Anna Cady Kiyonaga	2019	1,196.20
Ms. Anna Elizabeth Dodson	2019	29,197.50
Ms. Ariana Tamar Miller Lutterman	2016	31,557.00
Ms. Blake Horrigan Dodge	2018	28,687.00
Ms. Blake Marie Hauser	2016	24,132.00
Ms. Cara Charon Pugh	2018	29,318.20
Ms. Carly Bess Cannoy	2019	995.20
Ms. Caroline Christine Folz	2018	31,131.30
Ms. Caroline Kellogg Lowery	2016	29,481.20
Ms. Caroline Mercer Orr	2016	15,549.10
Ms. Carolyne Alice Barker	2019	1,497.17
Ms. Catherine Atchison Sullivan	2019	29,602.02
Ms. Catherine Louise Swift	2016	17,392.19
Ms. Catherine Mackenzie Nelsen	2019	1,644.50
Ms. Claire Elizabeth Bennett	2016	16,736.20
Ms. Claire McBride Drysdale	2018	29,596.68
Ms. Clare L. MacDonald	2019	1,325.70
Ms. Constance Elizabeth Longmate	2019	2,546.15
Ms. Corey Landever Risinger	2018	31,661.00
Ms. Corinne Spencer	2019	2,138.40
Ms. Danielle Alexis Fowler	2019	1,606.49
Ms. Dicle Kara	2016	23,496.00
Ms. Elaine Kaye Kearney	2018	25,712.33
Ms. Eleanor Savoy Teller	2018	32,159.77
Ms. Elena Rosa Kovalik	2018	26,962.92
Ms. Elizabeth Grace Nicholls	2018	27,696.99
Ms. Elizabeth Kendrick Essen	2019	1,199.70
Ms. Elizabeth Pearl Soffer	2016	12,846.00
Ms. Elizabeth Reaves Houston	2019	1,734.20
Ms. Elizabeth Therese Schroeder	2016	16,135.20
Ms. Emily Ann Venturi	2018	34,831.50
Ms. Emily Madeleine Grohs	2016	28,500.00
Ms. Emma Anne Park	2016	27,142.00
Ms. Emma Marie Astrike-Davis	2018	32,871.20
Ms. Gabriella Hope Stein	2019	1,484.99
Ms. Gabrielle Blue Nair	2019	28,562.19
Ms. Grace Harper Buie	2018	27,092.02
Ms. Hannah Bromley Hodge	2018	26,428.78
Ms. Hannah Brown Sloan	2018	29,702.00
Ms. Hoang My Linh Luu	2018	33,338.26
Ms. Hunter Jennings Latimer	2016	10,946.00
Ms. Imogen Fiona Mackenzie Schofield	2016	19,323.00
Ms. Ina Kosova	2016	16,326.20
Ms. Jessie Ann Keener	2019	1,166.70
Ms. Jordan Rose Bermudez	2019	3,062.99
Ms. Kacey Landon Williams	2016	26,949.75
Ms. Karine Lisa Martel	2016	30,788.44
Ms. Kate Goldenring	2019	1,601.19
Ms. Kristyn Elizabeth Wilson	2016	25,996.06
Ms. Laura Catherine Limarzi	2017	29,607.97
Ms. Lauren Alexandra Eaves	2018	33,509.24
Ms. Lauren Victoria Zitney	2019	1,213.70
Ms. Lindsay Paige Gorman	2016	24,704.20
Ms. Mahogany Alexis Monette	2018	30,982.72
Ms. Mallory Anne Hoffman	2018	25,451.86
Ms. Margaret Louise Hassel	2019	1,528.20
Ms. Mary Beth Browne	2019	1,094.20
Ms. Mary Grady Burnette Bell	2018	26,673.20
Ms. Mary Kathryn Selzer	2019	1,113.70
Ms. Megan Moriarty Rogge	2019	1,858.49

Name	Class	Grant Amount
Ms. Melanie Amber Langness	2019	904.20
Ms. Myra Waheed	2018	31,539.81
Ms. Neha Khurana Kukreja	2016	31,701.00
Ms. Nicole Lawton Behnke	2016	29,275.14
Ms. Niman Mann	2018	27,888.73
Ms. Olivia Grace Dunn	2019	500.00
Ms. Olivia Marie Bruff	2018	30,015.64
Ms. Philippa Frances Owens	2019	3,476.45
Ms. Pooja Dhanesh Joshi	2019	1,453.20
Ms. Rachel Elizabeth Joyner	2019	1,396.50
Ms. Rachel Katherine Gideon	2019	1,322.50
Ms. Rachel Susannah Lempp	2018	31,263.66
Ms. Rebecca Marie Chaisson	2018	26,682.24
Ms. Rebekah Claire Cockram	2018	28,902.41
Ms. Regan Nicole Johnson	2019	1,113.70
Ms. Rhea Jane Wyse	2016	25,984.62
Ms. Samantha Rose Forlenza	2016	26,052.00
Ms. Sandy Ellen Alkoutami	2018	27,457.82
Ms. Sarah Elizabeth Gilmour	2018	28,289.99
Ms. Sarah Lee Molina	2016	26,042.00
Ms. Sarah Margaret McAdon	2019	1,773.00
Ms. Sophia Claire McFarlane	2019	2,014.90
Ms. Tavia Isaura Gonzalez Pena	2016	22,385.00
Ms. Thokozile Ellen Zimba	2019	1,258.49
<b>Total</b>		<b><u>5,298,484.17</u></b>