Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 07/01 , 2014, and ending 06/30, 2015

Name of foundation: MARIETTA M & SAMUEL TATE MORGAN JR, TR
BANK OF AMERICA, NA

A Employer identification number: 54-6069447

Number and street (or P O. box number if mail is not delivered to street address): P O BOX 40200, FL9-300-01-16

Room/suite:

B Telephone number (see instructions): 877-446-1410

City or town, state or province, country, and ZIP or foreign postal code: JACKSONVILLE, FL 32203-0200

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 21,249,653.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ____________ (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	437,489.	428,868.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	657,207.			
	b Gross sales price for all assets on line 6a 9,076,011.				
	7 Capital gain net income (from Part IV, line 2)		657,207.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,537.	333.		STMT 2
	12 **Total.** Add lines 1 through 11	1,097,233.	1,086,408.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	174,675.	104,805.		69,870.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	1,250.	NONE	NONE	1,250.
	c Other professional fees (attach schedule) STMT 4	63,112.	7,736.		55,376.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	36,380.	10,880.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	17,003.	9,146.		16,970.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	292,420.	132,567.	NONE	143,466.
	25 Contributions, gifts, grants paid	1,017,000.			1,017,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,309,420.	132,567.	NONE	1,160,466.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-212,187.			
	b **Net investment income** (if negative, enter -0-)		953,841.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	94,926.	371,505.	371,505.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 7	19,775,202.	19,641,582.	20,878,148.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,870,128.	20,013,087.	21,249,653.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	16,424,403.	16,424,403.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,445,725.	3,588,684.	
	30	**Total net assets or fund balances** (see instructions)	19,870,128.	20,013,087.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	19,870,128.	20,013,087.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,870,128.
2	Enter amount from Part I, line 27a	2	-212,187.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	434,542.
4	Add lines 1, 2, and 3	4	20,092,483.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	79,396.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,013,087.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	OTHER GAINS AND LOSSES			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,406,504.		5,843,307.	563,197.
b	2,669,507.		2,575,497.	94,010.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				563,197.
b				94,010.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	657,207.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,055,157.	21,555,831.	0.048950
2012	949,683.	20,340,205.	0.046690
2011	955,518.	19,459,060.	0.049104
2010	902,649.	19,540,656.	0.046193
2009	480,448.	17,598,893.	0.027300

2	**Total** of line 1, column (d)	2	0.218237
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043647
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	21,745,748.
5	Multiply line 4 by line 3	5	949,137.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,538.
7	Add lines 5 and 6	7	958,675.
8	Enter qualifying distributions from Part XII, line 4	8	1,160,466.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	9,538.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	9,538.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	9,538.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 35,928.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	35,928.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	26,390.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 9,540. **Refunded** ▶	11	16,850.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 13 Telephone no. ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . .	5b	
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	6b	X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA 1111 E MAIN STREET, RICHMOND, VA 23219	TRUSTEE 1	161,555	-0-	-0-
ELIZABETH SEAMAN 1111 E MAIN ST, RICHMOND, VA 23219	ADVISOR 20	13,120.	-0-	-0-
LINDA BARRETT 1111 E MAIN ST, RICHMOND, VA 23219	ADMINISTRATIVE 20	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
Total number of other employees paid over $50,000 . . . ▶				NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,575,712.
b	Average of monthly cash balances	1b	501,190.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	22,076,902.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	22,076,902.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	331,154.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,745,748.
6	**Minimum investment return.** Enter 5% of line 5	6	1,087,287.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,087,287.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 9,538.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	9,538.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,077,749.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	1,077,749.
6	Deduction from distributable amount (see instructions)		6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,077,749.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,160,466.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,160,466.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	9,538.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,150,928.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,077,749.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			831,686.	
b Total for prior years 20 12 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . NONE				
b From 2010 . . . NONE				
c From 2011 . . . NONE				
d From 2012 . . . NONE				
e From 2013 . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,160,466.				
a Applied to 2013, but not more than line 2a			831,686.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				328,780.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				748,969.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9.				
a Excess from 2010 . . . NONE				
b Excess from 2011 . . . NONE				
c Excess from 2012 . . . NONE				
d Excess from 2013 . . . NONE				
e Excess from 2014 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT	N/A	PC	UNRESTRICTED GENERAL SUPPORT	1,017,000.
Total ▶ 3a				1,017,000.
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	437,489.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	657,207.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b EXCISE TAX REFUND			1	2,537.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,097,233.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,097,233.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Karen J Kiser | 10/27/2015 | SVP Tax

Signature of officer or trustee | Date | Title

BANK OF AMERICA, NA

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	4,817.	4,817.
FOREIGN DIVIDENDS	61,097.	61,097.
NONDIVIDEND DISTRIBUTIONS	10,834.	
DOMESTIC DIVIDENDS	169,053.	169,053.
OTHER INTEREST	40,577.	40,577.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	26,210.	26,210.
NON-TAXABLE FOREIGN INCOME	-2,213.	
NONDISTRIBUTIVE DIVIDENDS	2,803.	2,803.
NONDISTRIBUTIVE FOREIGN DIVIDENDS	7,613.	7,613.
MARKET DISCOUNT - OTHER INTEREST	4,954.	4,954.
NONQUALIFIED FOREIGN DIVIDENDS	19,469.	19,469.
NONQUALIFIED DOMESTIC DIVIDENDS	92,275.	92,275.
TOTAL	437,489.	428,868.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX REFUND	2,537.	
PARTNERSHIP INCOME		333.
TOTALS	2,537.	333.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	1,250.			1,250.
TOTALS	1,250.	NONE	NONE	1,250.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
GRANTMAKING FEES - BOA	55,376.		55,376.
INVESTMENT ADVISORY FEES	7,736.	7,736.	
TOTALS	63,112.	7,736.	55,376.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	10,470.	10,470.
EXCISE TAX ESTIMATES	25,500.	
FOREIGN TAXES ON QUALIFIED FOR	320.	320.
FOREIGN TAXES ON NONQUALIFIED	90.	90.
TOTALS	36,380.	10,880.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER CHARITABLE EXPENSES	1,925.		1,925.
OTHER CHARITABLE EXPENSES	15,045.		15,045.
OTHER INVESTMENT FEE	33.	33.	
PARTNERSHIP EXPENSES		9,113.	
TOTALS	17,003.	9,146.	16,970.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE SCHEDULE ATTACHED		19,775,202.	19,641,582.	20,878,148.
	TOTALS	19,775,202.	19,641,582.	20,878,148.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ACCRUED INTEREST PAID PRIOR YEAR		329.
PARTNERSHIP ADJUSTMENT		429,227.
TRANSACTION ADJUSTMENT		4,832.
DEFLATIONARY BOND ADJUSTMENT		154.
	TOTAL	434,542.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CTF ADJUSTMENT	42,151.
COST BASIS ADJUSTMENT	16,735.
ROUNDING ADJUSTMENT	6.
COST ADJUSTMENT ON SALES	2,019.
ACCRUED INTEREST CARRIED TO NEXT YEAR	758.
TAX EFFECTIVE SALES ADJUSTMENT	17,727.
TOTAL	79,396.

STATEMENT 9

MARIETTA M & SAMUEL TATE MORGAN JR, TR 54-6069447
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
OTHER GAINS AND LOSSES					
3450.211 SMALL CAP GROWTH LEADERS CTF	12/19/2014	03/13/2015	79,692.00	76,068.00	3,624.00
3440.412 EMERGING MARKETS STOCK COMMON TRUST FUND	07/25/2014	03/13/2015	159,991.00	167,482.00	-7,491.00
4085.92 EMERGING MARKETS STOCK COMMON TRUST FUND	06/13/2014	03/13/2015	190,009.00	193,828.00	-3,819.00
1042.89 EMERGING MARKETS STOCK COMMON TRUST FUND	06/13/2014	06/12/2015	50,000.00	50,066.00	-66.00
4114.278 SMALL CAP VALUE CTF	12/19/2014	03/13/2015	101,923.00	101,610.00	313.00
579.431 MID CAP GROWTH CTF	06/13/2014	07/25/2014	15,000.00	15,154.00	-154.00
789.226 MID CAP GROWTH CTF	06/13/2014	12/19/2014	21,454.00	20,664.00	790.00
461.201 DIVIDEND INCOME COMMON TRUST	09/30/2013	07/25/2014	22,992.00	20,999.00	1,993.00
16084.928 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND	07/25/2014	03/13/2015	192,504.00	196,026.00	-3,522.00
TOTAL OTHER GAINS AND LOSSES			833,565.00	841,897.00	-8,332.00
Totals			833,565.00	841,897.00	-8,332.00

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MARIETTA M & SAMUEL TATE MORGAN JR, TR 54-6069447

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
OTHER GAINS AND LOSSES					
5208.698 SMALL CAP GROWTH LEADERS CTF	12/07/2012	03/13/2015	120,308.00	85,044.00	35,264.00
831.118 SMALL CAP GROWTH LEADERS CTF	12/07/2012	06/12/2015	20,000.00	13,900.00	6,100.00
847.128 MID CAP VALUE CTF	12/07/2012	07/25/2014	25,000.00	20,598.00	4,402.00
666.845 MID CAP VALUE CTF	12/07/2012	12/19/2014	20,000.00	16,697.00	3,303.00
9217.424 MID CAP VALUE CTF	12/07/2012	03/13/2015	275,000.00	243,431.00	31,569.00
657.543 MID CAP VALUE CTF	12/07/2012	06/12/2015	20,000.00	18,273.00	1,727.00
2949.836 SMALL CAP VALUE CTF	12/07/2012	03/13/2015	73,077.00	60,753.00	12,324.00
392.716 SMALL CAP VALUE CTF	12/07/2012	06/12/2015	10,000.00	8,107.00	1,893.00
866.197 MID CAP GROWTH CTF	06/07/2013	12/19/2014	23,546.00	21,684.00	1,862.00
11396.032 MID CAP GROWTH CTF	06/07/2013	03/13/2015	325,000.00	294,471.00	30,529.00
1014.1 MID CAP GROWTH CTF	06/07/2013	06/12/2015	30,000.00	28,497.00	1,503.00
5556.552 DIVIDEND INCOME COMMON TRUST FUND	12/14/2012	07/25/2014	277,008.00	226,220.00	50,788.00
11228.627 DIVIDEND INCOME COMMON TRUST FUND	12/14/2012	03/13/2015	575,000.00	490,809.00	84,191.00
11070.821 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND	03/07/2014	03/13/2015	132,496.00	131,008.00	1,488.00
6280.224 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND	03/07/2014	06/12/2015	80,000.00	74,108.00	5,892.00
TOTAL OTHER GAINS AND LOSSES			2,006,435.00	1,733,600.00	272,835.00
Totals			2,006,435.00	1,733,600.00	272,835.00

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GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-52,806.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		-52,806.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	311,540.00	
PARTNERSHIPS, TRUSTS, S CORPORATIONS	-429,227.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		-117,687.00

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: BANK OF AMERICA NA

ADDRESS: P.O. BOX 40200, FL9-300-01-16
JACKSONVILLE, FL 32203

TELEPHONE NUMBER: (877)446-1410

RECIPIENT NAME:
ELIZABETH SEAMAN C/O BANK OF AMERICA
ADDRESS:
1111 E MAIN ST., VA2-300-12-99
RICHMOND, VA 23219
RECIPIENT'S PHONE NUMBER: 804-788-2963
FORM, INFORMATION AND MATERIALS:
SEE ATTACHMENT
SUBMISSION DEADLINES:
SEE ATTACHMENT
RESTRICTIONS OR LIMITATIONS ON AWARDS:
SEE ATTACHMENT

FEDERAL FOOTNOTES

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

MARIETTA M & SAMUEL TATE MORGAN JR TR
54-6069447
Balance Sheet
6/30/2015

Bank of America

Cusip	Asset	Units	Basis	Market Value
	Cash/Cash Equivalent	371505.480	371,505.48	371,505 48
002824100	ABBOTT LABS	349 000	11,241 22	17,128 92
015351109	ALEXION PHARMACEUTICALS INC	160.000	28,822.96	28,923 20
023135106	AMAZON COM INC	42 000	7,527 66	18,231 78
025816109	AMERICAN EXPRESS CO	119 000	9,571 95	9,248 68
03027X100	AMERICAN TOWER CORP	458 000	35,416.55	42,726.82
037833AJ9	APPLE INC	40000 000	39,080 40	39,595 60
039483102	ARCHER DANIELS MIDLAND CO	84 000	4,448 10	4,050 48
042068106	ARM HLDGS PLC	459.000	19,221 79	22,614 93
04685W103	ATHENAHEALTH INC	180.000	16,086 01	20,624 40
05531FAK9	BB&T CORP	35000.000	35,579 58	35,520.10
057224BC0	BAKER HUGHES INC	35000 000	35,120 04	35,616 00
06406HCE7	BANK NEW YORK INC UNSECD	40000 000	39,984 40	39,856 00
084664BE0	BERKSHIRE HATHAWAY FIN CORP	35000 000	37,930 51	38,819.20
09061G101	BIOMARIN PHARMACEUTICAL INC	159 000	9,634 34	21,748 02
126650100	CVS HEALTH CORP	248.000	10,409 93	26,010 24
149123BM2	CATERPILLAR INC	35000.000	34,476 75	36,931 30
151020104	CELGENE CORP	283.000	16,407.40	32,753 01
156782104	CERNER CORP	539 000	25,095.60	37,223 34
166764AE0	CHEVRON CORP NEW	35000 000	34,328 00	35,208 60
169656105	CHIPOTLE MEXICAN GRILL INC	40.000	21,069 80	24,199 60
17275RAC6	CISCO SYS INC	40000.000	40,955.17	41,231.20
191216BE9	COCA COLA CO	35000.000	36,782 48	35,352 80
20030N200	COMCAST CORP	343 000	11,558 04	20,559.42
207543877	SMALL CAP GROWTH LEADERS CTF	15782.579	263,950 93	378,886 06
22160K105	COSTCO WHSL CORP NEW	148.000	15,671 33	19,988 88
235851102	DANAHER CORP DEL	190.000	10,200.88	16,262 10
24422EQF9	DEERE JOHN CAP CORP	35000.000	35,869.70	37,807.70
25243Q205	DIAGEO PLC	69 000	7,358.65	8,006.76
26875P101	EOG RES INC	136 000	12,938 36	11,906 80
29099J109	EMERGING MARKETS STOCK	26708.408	1,211,328.87	1,284,084 17
29444U700	EQUINIX INC	102 000	20,078.29	25,908 00
30231G102	EXXON MOBIL CORP	120.000	9,908 99	9,984.00
302993993	MID CAP VALUE CTF	16093 914	447,241 00	479,350 79

MARIETTA M & SAMUEL TATE MORGAN JR TR
54-6069447
Balance Sheet
6/30/2015

Bank of America

Cusip	Asset	Units	Basis	Market Value
30303M102	FACEBOOK INC	404.000	29,866 00	34,649.06
303995997	SMALL CAP VALUE CTF	15094 157	311,808.38	380,033.14
3130A0C65	FEDERAL HOME LN BKS	25000 000	24,967 75	25,029.75
31331J2S1	FEDERAL FARM CR BKS	70000 000	70,434 96	70,327.60
313380L96	FEDERAL HOME LN BKS	50000 000	50,030 61	50,061.00
3135G0NV1	FEDERAL NATL MTG ASSN	75000 000	75,058.64	74,985.75
3135G0VA8	FEDERAL NATL MTG ASSN	70000.000	70,140 14	70,097.30
3135G0ZE6	FEDERAL NATL MTG ASSN	60000.000	60,496 80	60,641.40
3136G2FK8	FEDERAL NATL MTG ASSN	50000 000	49,937 50	50,061.50
3137EADC0	FEDERAL HOME LN MTG CORP	40000 000	40,131 20	40,252.00
31620M106	FIDELITY NATL INFORMATION SVCS	243 000	10,668 71	15,017.40
323991307	MID CAP GROWTH CTF	16474.004	466,640 99	482,457.68
341081FF9	FLORIDA PWR & LT CO	35000.000	35,220 12	34,561.10
354613101	FRANKLIN RES INC	351 000	17,013 24	17,209.53
36962G4J0	GENERAL ELEC CAP CORP	35000 000	34,901.30	39,676.70
370334104	GENERAL MLS INC	354 000	13,708 47	19,724.88
38141G104	GOLDMAN SACHS GROUP INC	132 000	14,767.98	27,560.28
38145C646	GOLDMAN SACHS STRATEGIC	128815 374	1,373,171.89	1,293,306.35
38259P706	GOOGLE INC	76 000	22,938 28	39,558.76
437076AZ5	HOME DEPOT INC	30000.000	29,587 80	29,368.80
438516106	HONEYWELL INTL INC	201 000	10,883.61	20,495.97
452308109	ILLINOIS TOOL WKS INC	150 000	12,465.38	13,768.50
452327109	ILLUMINA INC	160.000	22,878 56	34,937.60
45399C107	DIVIDEND INCOME COMMON TRUST	15503 670	697,959.42	786,763.19
459200101	INTERNATIONAL BUSINESS MACHS	47 000	4,185.37	7,645.02
464287200	ISHARES CORE S&P 500 ETF	15204.000	3,177,890.02	3,150,572.88
464287507	ISHARES CORE S&P MID CAP ETF	6362 000	903,811 90	954,172.76
464287614	ISHARES RUSSELL 1000 GROWTH ETF	7926.000	714,975 93	784,753.26
464287655	ISHARES RUSSELL 2000 ETF	6016.000	723,736 77	751,157.76
466001864	IVY ASSET STRATEGY FUND	32727.444	921,952.44	843,386.23
46625H100	J P MORGAN CHASE & CO	655 000	22,523.32	44,382.80
46625HKA7	JPMORGAN CHASE & CO	35000 000	34,766.90	34,393.80
478160104	JOHNSON & JOHNSON	244.000	15,846.51	23,780.24
478160BK9	JOHNSON & JOHNSON	20000.000	22,329 08	21,310.40

MARIETTA M & SAMUEL TATE MORGAN JR TR

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Balance Sheet

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Bank of America

Cusip	Asset	Units	Basis	Market Value
478366107	JOHNSON CTLS INC	292 000	7,210 68	14,462.76
53578A108	LINKEDIN CORP	119 000	12,753 88	24,588.97
582839106	MEAD JOHNSON NUTRITION CO	234 000	17,944 76	21,111 48
58933Y105	MERCK & CO INC	403 000	23,522 70	22,942 79
58933YAA3	MERCK & CO INC NEW	35000 000	37,352 00	37,522 80
59156R108	METLIFE INC	380 000	12,647 88	21,276 20
59156RAU2	METLIFE INC	40000 000	44,230 47	42,080 40
594918BD5	MICROSOFT CORP	25000 000	24,915 00	22,541 00
61174X109	MONSTER BEVERAGE CORP	128 000	17,746 10	17,154 56
631103108	NASDAQ INC	271 000	10,221.04	13,227 51
641069406	NESTLE S A	207 000	11,714.13	14,950.99
666807102	NORTHROP GRUMMAN CORP	126 000	19,459 92	19,987.38
674599105	OCCIDENTAL PETE CORP DEL	156.000	7,443 93	12,132.12
68389XAP0	ORACLE CORP	40000.000	37,465.60	38,544 40
693390841	PIMCO HIGH YIELD FD	23096 991	213,878 14	209,951.65
693476BF9	PNC FDG CORP	30000 000	29,883 30	34,980.00
693506107	PPG INDS INC	126.000	13,752.74	14,454 72
713448CK2	PEPSICO INC	35000 000	35,399 73	35,477 75
717081103	PFIZER INC	598.000	11,274 27	20,050 94
718172109	PHILIP MORRIS INTL INC	323 000	27,586 73	25,894 91
73935S105	POWERSHARES DB COMMODITY	36249 000	928,536.00	652,482 00
741503403	PRICELINE GROUP INC	29 000	6,334.52	33,389 73
742718DN6	PROCTER & GAMBLE CO	30000 000	29,546 40	33,068.10
744320102	PRUDENTIAL FINL INC	99 000	5,188 48	8,664 48
747525103	QUALCOMM INC	198 000	10,774.78	12,400 74
761713106	REYNOLDS AMERN INC	213 799	16,147.25	15,962 23
79466L302	SALESFORCE COM INC	713 000	18,874 21	49,646 19
806857108	SCHLUMBERGER LTD	255.000	19,857.75	21,978 45
808513105	SCHWAB CHARLES CORP NEW	575.000	10,122 82	18,773 75
81762P102	SERVICENOW INC	388 000	21,012 71	28,832 28
828807CQ8	SIMON PPTY GROUP L P	35000.000	35,479.36	35,362 95
842400FH1	SOUTHERN CALIFORNIA EDISON CO	30000 000	34,165.10	36,495 60
848637104	SPLUNK INC	315.000	13,904 63	21,930 30
855244109	STARBUCKS CORP	735.000	20,953.97	39,407.03

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Balance Sheet

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Bank of America

Cusip	Asset	Units	Basis	Market Value
857477103	STATE STR CORP	120.000	7,066 88	9,240.00
87612E106	TARGET CORP	183 000	8,947.70	14,938 29
87612EBD7	TARGET CORP	30000 000	30,080.57	30,623 70
882508104	TEXAS INSTRS INC	222 000	9,439 04	11,435 22
883556102	THERMO FISHER SCIENTIFIC CORP	98 000	3,922 82	12,716.48
88579Y101	3M CO	61 000	5,593.63	9,412.30
886547108	TIFFANY & CO NEW	192 000	13,860 30	17,625 60
887317303	TIME WARNER INC	236.000	16,253 73	20,628.76
89417E109	TRAVELERS COS INC	248 000	14,887 20	23,971 68
902973304	US BANCORP DEL	180 000	7,899 09	7,812 00
904311107	UNDER ARMOUR INC	188.000	13,008.18	15,686 72
911312106	UNITED PARCEL SVC INC	97.000	7,369 09	9,400 27
911312AQ9	UNITED PARCEL SVC INC	35000 000	34,482 00	33,774 30
91159HGX2	U S BANCORP	40000 000	40,483 97	40,051 60
912810EW4	UNITED STATES TREAS BD	60000 000	64,625 86	80,592 00
912810EX2	UNITED STATES TREAS BD	40000 000	47,449 56	57,062 40
912810FJ2	UNITED STATES TREAS BD	40000 000	45,801.97	56,600 00
912810FP8	UNITED STATES TREAS BD	95000 000	100,830.38	127,708 50
912810QA9	UNITED STATES TREAS BD	100000.000	102,850 08	107,797 00
912810RC4	UNITED STATES TREAS BD	5000.000	5,159 44	5,500 80
912810RH3	UNITED STATES TREAS BD	40000.000	42,871 49	40,065 60
912828B74	UNITED STATES TREAS NT	30000 000	29,997 66	30,039.90
912828F62	UNITED STATES TREAS NT	75000 000	75,214 39	75,041 25
912828G38	UNITED STATES TREAS NT	110000.000	111,847 21	109,330.10
912828ND8	UNITED STATES TREAS NT	15000.000	15,942.23	16,313.70
912828RM4	UNITED STATES TREAS NT	50000 000	50,361 58	50,379.00
912828SV3	UNITED STATES TREAS NT	75000 000	69,489 26	73,552.50
912828UZ1	UNITED STATES TREAS NT	50000 000	49,660 16	49,551 00
912828WE6	UNITED STATES TREAS NT	55000.000	55,342.78	57,174 15
913017109	UNITED TECHNOLOGIES CORP	194 000	5,678.14	21,520 42
913017BP3	UNITED TECHNOLOGIES CORP	30000.000	33,097 24	36,584 10
921943858	VANGUARD FTSE DEVELOPED	39212.000	1,468,973 74	1,554,755 80
922908553	VANGUARD REIT	16175 000	1,032,606.09	1,208,110 75
92343V104	VERIZON COMMUNICATIONS INC	416.000	19,532 64	19,389.76

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Balance Sheet
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Bank of America

Cusip	Asset	Units	Basis	Market Value
92826C839	VISA INC	572.000	12,093 92	38,409.80
931142CB7	WAL-MART STORES	30000 000	29,819 70	34,061 40
949746101	WELLS FARGO & CO	733 000	24,945 07	41,223 92
94974BFC9	WELLS FARGO & CO NEW	35000.000	35,162 28	35,952.35
99Z466197	INTERNATIONAL FOCUSED EQUITY	127599 473	1,290,781 06	1,570,519.83
G0177J108	ALLERGAN PLC	77.000	12,446 51	23,366.42
G1151C101	ACCENTURE PLC	375.000	22,669 65	36,292 50
G27823106	DELPHI AUTOMOTIVE PLC	168.000	4,739 24	14,295 12
G29183103	EATON CORP PLC	104 000	6,890 01	7,018 96
G5960L103	MEDTRONIC PLC	301 000	22,879 13	22,304 10
G7S00T104	PENTAIR PLC	67 000	4,356.90	4,606 25
G91442106	TYCO INTL PLC	305 000	12,887 69	11,736 40
H0023R105	ACE LTD	393 000	30,398 62	39,960.24
N51488117	MOBILEYE NV	561 000	20,593 06	29,828 37
		Totals:	20,013,087 05	21,249,653 24

MARIETTA M & SAMUEL TATE MORGAN JR, TR
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PART XV

Name	Address	Amount
ACADEMY OF FINE ARTS, INC.	600 MAIN STREET LYNCHBURG, VA 24504	$ 25,000.00
EASTERN MENNONITE UNIVERSITY	1200 PARK ROAD HARRISONBURG, VA 22802	30,000 00
APPLE RIDGE FARM, INC.	541 LUCK AVE. S.W ROANOKE, VA 24016	35,000 00
BLUE RIDGE AREA FOOD BANK, INC.	P O BOX 937 VERONA, VA 24482	35,000.00
CHESAPEAKE BAY ACADEMY	821 BAKER ROAD VIRGINA BEACH, VA 23462	25,000 00
E3 ELEVATE EARLY EDUCATION, INC	P O BOX 3904 VIRGINIA BEACH, VA 23454	15,000 00
NORFOLK SENIOR CENTER	7300 NEWPORT AVE. STE. 100 NORFOLK, VA 23505	25,000 00
GOODWILL INDUSTRIES OF CENTRAL VA , INC.	6301 MIDLOTHIAN TURNPIKE RICHMOND, VA 23225	35,000 00
MARY BALDWIN COLLEGE	P O. BOX 1500 STAUTON, VA 24401	25,000 00
MUNICIPAL BAND OF CHARLOTTESVILLE, INC	1119 FIFTH ST. SW SUITE B CHARLOTTESVILLE, VA 22902	20,000.00
HOSPITAL HOSPITALITY OF RICHMOND, INC.	612 E. MARSHALL ST. RICHMOND, VA 23219	25,000.00
EASTER SEALS UCP NORTH CAROLINA & VIRGINIA, INC	5171 GLEENWOOD AVE RALEIGH, NC 27612	35,000.00

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PART XV
(continued)

ELK HILL FARM, INC	P O BOX 99 GOOCHLAND, VA 23063	$ 35,000 00
THE CHILD AND FAMILY NEWORK	3700 WHEELER AVE ALEXANDRIA, VA 22304	25,000.00
VIRGINIA LEGAL AID SOCIETY, INC.	P O BOX 6220 LYNCHBURG, VA 24505	30,000.00
VIRGINIA STAGE COMPANY	P O BOX 3770 NORFOLK, VA 23514	35,000 00
ROANOKE COLLEGE	221 COLLEGE LANE SALEM, VA 24153	30,000 00
UNIVERSITY OF RICHMOND	28 WESTHAMPTON WAY RICHMOND, VA 23173	30,000.00
COLLEGE OF WILLIAM AND MARY	200 STADIUM DR WILLIAMSBURG, VA 23185	30,000.00
AMERICAN YOUTH HOSTELS, INC.	8401 COLESVILLE RD SILVER SPRINGS, MD 20901	25,000 00
FETCH A CURE	5609 PATTERSON AVE. RICHMOND, VA 23226	30,000 00
GEORGE C MARSHALL FOUNDATION	P O. BOX 1600 LEXINGTON, VA 24450	26,000 00
HISTORIC SANDUSKY	P.O. BOX 4322 LYNCHBURG, VA 24502	16,000.00
LANCASTER COMMUNITY LIBRARY	P O BOX 850 KILMARNOCK, VA 22482	35,000.00
MONROE PARK CONSERVANCY	1643 MONUMENT AVE. RICHMOND, VA 23220	50,000 00
MOUNT VERNON LADIE'S ASSOCIATION OF THE UNION	P.O BOX 110 MOUNT VERNON, VA 22121	35,000.00
PENINSULA METROPOLITAN YMCA	41 OLD OYSTER POINT RD STE C NEWPORT NEWS, VA 23602	70,000.00
PIEDMONT ENVIRONMENTAL COUNCIL	P.O. BOX 460 WARRENTON, VA 20186	25,000.00

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PART XV
(continued)

RANDOLPH-MACON COLLEGE	P O. BOX 5005 ASHLAND, VA 23005	$	40,000 00
THE RIVANNA CONSERVATION SOCIETY, INC	P.O BOX 1501 CHARLOTTESVILLE VA 22902		30,000.00
UNION PRESBYTERIAN SEMINARY	3401 BROOK RD RICHMOND, VA 23227		25,000.00
VIRGINIA HOLOCAUST MUSEUM	2000 E. CARY ST RICHMOND, VA 23223		35,000 00
VIRGINIA MUSEUM OF FINE ARTS FDN.	200 NORTH BOULEVARD RICHMOND, VA 23220		30,000 00
		$	1,017,000 00

MARIETTA M & SAMUEL TATE
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FORM 990-PF, PART XV,
LINES 2a-2d

CRITERIA FOR GRANTS

Grants are made to non-profit organizations which qualify under IRS regulations and which are operated for religious, charitable, artistic, scientific, literary, or educational purposes, so long as attempts to influence legislation or support candidates for public office do not form a substantial part of their activities.

Seay Foundation funds may be granted for general use for philanthropic purposes. Morgan Foundation funds may be used only for capital expenditures, and under the terms of the Morgan will, preference is given to uses which "will promote the cause of the Church, fostering Christian education and Christian higher education and bring relief from pain and suffering to those less fortunate members of the community."

Grants may not be made to individuals, and normally grants are made only to organizations in the Commonwealth of Virginia. As a rule, contributions are not made to periodic campaigns for funds by national or community organizations. Requests for endowment funds generally are not considered. The foundations cannot make loans, and applications for debt reduction are discouraged.

Matching or challenge grants are strongly encouraged. Grants usually are not paid until the grantee has sufficient funds in hand, borrowed, or pledged to complete the project.

While the awarding of a grant does not preclude later grants to the same organization, the Allocations Committee prefers to avoid commitment for continuing support by awarding an additional grant no sooner than two years after payment of the previous grant.

Proposals are evaluated on the basis of clearly stated objectives and a reasonable, well-developed plan for achieving them, feasibility, demonstrated need for the project, and appropriateness to the purposes of the foundation from which the grant is requested.

PROCEDURE FOR APPLYING

The foundations do not use grant application forms. The applicant should submit a proposal to the appropriate foundation which includes all of the following:

1. A concise description of the project including specific purposes for which the requested grant is to be used, its need, and the anticipated results.
2. A detailed budget for the project, including total cost, the specific amount requested and, in the case of a matching grant, the desired matching ratio.
3. A schedule for the project, the amount raised to date, plans for procuring the remainder, other funding sources, and provision for contingencies and on-going support.
4. A description of the organization including its general purpose, past accomplishments, and plans for the future.
5. A current balance sheet and operating statement showing the major sources from which the organization derives support and endowments, if any.
6. Qualifications of project personnel and a statement from the chief administrator of the organization indicating approval of the grant request and assurance that the grant will be spent within one year of its receipt.
7. Copies of IRS forms certifying that the organization:
   A. is exempt from federal income tax payment under Section 501(c)(3) and
   B. is not classified as a private foundation as defined in Section 509(a) of the Internal Revenue Code.

   (In cases where IRS forms are on file with the foundation, a letter stating that the organization's status is unchanged is required.)
8. Names and affiliations of the organization's trustees, directors, or advisors.

REVIEW OF APPLICATIONS

Applications may be submitted at any time. They are reviewed initially by the consultant to the foundations. Meetings for the evaluation of proposals and allocation of funds by the Trust Committee are scheduled for the third Tuesdays of June and December each year. For a proposal to be considered at the June meeting, complete information must be submitted by May 1; the deadline for applications for the December meeting is November 1. Each applicant will be notified of the Committee's decision on its proposal after the meeting at which it is considered.

Recipients of grants are expected to report to the foundation which made the allocation no later than one year after payment of the grant indicating how the funds were used and evaluating the project.

Proposals and correspondence concerning grants from The Seay Foundation and The Morgan Foundation should be addressed to:

Mrs. Elizabeth D. Seaman, Consultant
C/O BANK OF AMERICA
1111 EAST MAIN STREET
RICHMOND, VA 23219

804-788-2963