



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2014, or tax year beginning 07-01-2014, and ending 06-30-2015

Name of foundation THE FRAZIER FOUNDATION
A Employer identification number 54-1993898
B Telephone number (see instructions) (561) 276-7631
C If exemption application is pending, check here
G Check all that apply
H Check type of organization
I Fair market value of all assets at end of year
J Accounting method

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Total revenue 16,470 and Total expenses 15,668.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	8,210	8,399	8,399		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	155,228	155,841	171,033		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	163,438	164,240	179,432			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)	0	0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds	163,438	164,240				
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0				
29	Retained earnings, accumulated income, endowment, or other funds	0	0				
30	Total net assets or fund balances (see instructions)	163,438	164,240				
31	Total liabilities and net assets/fund balances (see instructions)	163,438	164,240				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	163,438
2	Enter amount from Part I, line 27a	2	802
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	164,240
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	164,240

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,542
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	12,350	6,867	1.798456
2012	117,237	241,303	0.485850
2011	147,500	370,424	0.398192
2010	420,495	579,313	0.725851
2009	207,061	985,888	0.210025

2 Total of line 1, column (d).	2	3.618374
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.723675
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	179,704
5 Multiply line 4 by line 3.	5	130,047
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	68
7 Add lines 5 and 6.	7	130,115
8 Enter qualifying distributions from Part XII, line 4.	8	7,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	136
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	136
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	136
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	136
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of PBMARES LLP Telephone no (540) 371-3566 Located at 725 JACKSON STREET SUITE 210 FREDERICKSBURG VA ZIP +4 22401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870.</i></p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY W FRAZIER 201 BEACHSIDE DRIVE VERO BEACH, FL 32963	PRESIDENT 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1		
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3	▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	176,431
b	Average of monthly cash balances.	1b	6,010
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	182,441
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	182,441
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,737
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	179,704
6	Minimum investment return. Enter 5% of line 5.	6	8,985

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	8,985
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	136
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	136
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	8,849
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,849
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	8,849

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	7,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				8,849
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				159,345
b From 2010.				393,039
c From 2011.				128,979
d From 2012.				105,698
e From 2013.				12,307
f Total of lines 3a through e.	799,368			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>7,500</u>				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				7,500
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	1,349			1,349
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	798,019			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).	157,996			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.	640,023			
10 Analysis of line 9				
a Excess from 2010.				393,039
b Excess from 2011.				128,979
c Excess from 2012.				105,698
d Excess from 2013.				12,307
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

GARY W FRAZIER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> QUAIL VALLEY CHARITIES 2345 HIGHWAY A1A VERO BEACH, FL 32963	N/A	PUBLIC	PROVIDE ASSISTANCE WITH CHARITY'S EXEMPT PURPOSE	7,500
Total				3a 7,500
b <i>Approved for future payment</i>				
Total				3b 0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AGRIUM INC	P	2014-07-24	2015-06-22
AGRIUM INC	P	2014-10-22	2015-06-22
HONG KONG EXCHANGES AND CLEARING LTD	P	2015-01-27	2015-06-22
PT ASTRA INTL	P	2014-07-24	2015-06-23
PT ASTRA INTL	P	2014-10-13	2015-06-23
PERFECT WORLD CO	P	2014-07-16	2015-06-12
T. ROWE PRICE GROUP INC	P	2014-10-28	2015-06-22
AGRIUM INC	P	2013-01-29	2015-06-22
AGRIUM INC	P	2013-04-15	2015-06-22
AGRIUM INC	P	2014-01-15	2015-06-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
103		92	11
103		86	17
514		324	190
52		67	-15
114		115	-1
954		946	8
1,347		1,347	0
206		226	-20
309		275	34
206		190	16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			11
			17
			190
			-15
			-1
			8
			0
			-20
			34
			16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CVS HEALTH CORPORATION	P	2013-06-05	2015-06-15
PT ASTRA INTL	P	2014-04-14	2015-06-23
HSBC HOLDINGS	P	2014-07-24	2015-05-27
HSBC HOLDINGS	P	2014-10-22	2015-05-27
HSBC HOLDINGS	P	2013-01-29	2015-05-27
HSBC HOLDINGS	P	2013-04-15	2015-05-27
HSBC HOLDINGS	P	2013-08-26	2015-05-27
HSBC HOLDINGS	P	2014-01-15	2015-05-27
MOLSON COORS BREWING CO	P	2013-01-29	2015-05-27
WUXI PHARMATECH INC	P	2014-07-24	2015-04-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,029		573	456
580		761	-181
96		105	-9
48		50	-2
526		626	-100
96		104	-8
48		54	-6
143		168	-25
512		318	194
159		130	29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			456
			-181
			-9
			-2
			-100
			-8
			-6
			-25
			194
			29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
TATA MTRS LTD	P	2015-04-13	2015-04-20
CHEVRON CORPORATION	P	2013-01-29	2015-04-17
CONOCOPHILLIPS	P	2013-01-29	2015-04-17
DR PEPPER SNAPPLE GROUP	P	2013-01-29	2015-04-10
DR PEPPER SNAPPLE GROUP	P	2013-09-13	2015-04-10
DR PEPPER SNAPPLE GROUP	P	2014-01-16	2015-04-10
WUXI PHARMATECH INC	P	2013-01-29	2015-04-28
GRAN TIERRA ENERGY INC	P	2014-07-24	2015-03-20
GRAN TIERRA ENERGY INC	P	2014-10-13	2015-03-20
GRAN TIERRA ENERGY INC	P	2015-01-08	2015-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7			7
327		351	-24
544		492	52
79		45	34
631		358	273
394		243	151
796		322	474
41		116	-75
138		257	-119
186		249	-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7
			-24
			52
			34
			273
			151
			474
			-75
			-119
			-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GRAN TIERRA ENERGY INC	P	2015-01-23	2015-03-20
SAFRAN SA UNSPON ADR	P	2014-04-15	2015-03-20
SAFRAN SA UNSPON ADR	P	2014-07-24	2015-03-20
SAFRAN SA UNSPON ADR	P	2014-10-22	2015-03-20
ICON PLC	P	2014-10-15	2015-03-20
ROLLS ROYCE HOLDING	P	2014-04-15	2015-03-20
ROLLS ROYCE HOLDING	P	2014-10-22	2015-03-20
ADVANCED SEMICONDUCTOR ENGR INC	P	2013-12-18	2015-03-20
CAPGEMINI	P	2013-12-17	2015-03-20
GRAN TIERRA ENERGY INC	P	2013-10-30	2015-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
344		312	32
89		82	7
142		125	17
71		59	12
71		54	17
147		170	-23
221		193	28
31		19	12
41		32	9
89		264	-175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32
			7
			17
			12
			17
			-23
			28
			12
			9
			-175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GRAN TIERRA ENERGY INC	P	2013-10-31	2015-03-20
GRAN TIERRA ENERGY INC	P	2014-01-15	2015-03-20
SAFRAN SA UNSPON ADR	P	2013-04-18	2015-03-20
SAFRAN SA UNSPON ADR	P	2014-01-15	2015-03-20
PANDORA A/S ADR	P	2014-03-18	2015-03-20
ROLLS ROYCE HOLDING	P	2013-04-18	2015-03-20
ROLLS ROYCE HOLDING	P	2013-08-26	2015-03-20
ROLLS ROYCE HOLDING	P	2014-01-15	2015-03-20
MEDTRONIC PLC	P	2015-01-27	2015-02-13
BRIDGESTONE CORP	P	2013-10-31	2015-02-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
188		560	-372
56		156	-100
692		439	253
71		73	-2
134		99	35
442		524	-82
74		89	-15
147		205	-58
525		539	-14
20		17	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-372
			-100
			253
			-2
			35
			-82
			-15
			-58
			-14
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DR PEPPER SNAPPLE GROUP	P	2013-01-29	2015-02-19
VALEO SPONSORED ADR	P	2013-01-29	2015-02-02
ASTRAZENECA PLC	P	2014-01-15	2015-01-07
ASTRAZENECA PLC	P	2014-10-22	2015-01-07
CANADIAN NATURAL	P	2014-07-24	2015-01-23
JGC CORP	P	2014-04-15	2015-01-27
JGC CORP	P	2014-07-24	2015-01-27
JGC CORP	P	2014-10-13	2015-01-27
JGC CORP	P	2014-10-22	2015-01-27
JGC CORP	P	2015-01-08	2015-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
706		406	300
70		27	43
68		63	5
68		69	-1
59		91	-32
79		134	-55
79		123	-44
79		98	-19
79		96	-17
120		119	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			300
			43
			5
			-1
			-32
			-55
			-44
			-19
			-17
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ICON PLC	P	2014-10-15	2015-01-23
KDDI CORP	P	2014-01-22	2015-01-08
PT ASTRA INTL	P	2014-04-14	2015-01-08
PT ASTRA INTL	P	2014-04-14	2015-01-23
STATOIL	P	2014-10-13	2015-01-27
STATOIL	P	2014-10-22	2015-01-27
STATOIL	P	2015-01-08	2015-01-27
SUBSEA 7 INC	P	2014-07-24	2015-01-27
SUBSEA 7 INC	P	2014-10-13	2015-01-27
SUBSEA 7 INC	P	2015-01-08	2015-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57		54	3
63		61	2
67		82	-15
156		163	-7
52		74	-22
70		95	-25
226		223	3
543		1,030	-487
154		208	-54
172		187	-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			2
			-15
			-7
			-22
			-25
			3
			-487
			-54
			-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SUBSEA 7 INC	P	2015-01-23	2015-01-08
TOYOTA MTR CORP	P	2014-12-08	2015-01-23
UNILEVER PLC	P	2014-09-19	2015-01-08
WABCO HOLDINGS INC	P	2014-03-17	2015-01-23
WIPRO LTD	P	2014-07-08	2015-01-23
ZURICH INSURANCE GROUP	P	2014-05-16	2015-01-08
ZURICH INSURANCE GROUP	P	2014-05-16	2015-01-23
ADVANCED SEMICONDUCTOR ENGR INC	P	2013-12-18	2015-01-08
ADVANCED SEMICONDUCTOR ENGR INC	P	2013-12-18	2015-01-12
AERCAP	P	2013-12-18	2015-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
81		81	0
127		129	-2
85		85	0
103		105	-2
50		48	2
124		118	6
67		59	8
62		47	15
66		47	19
81		29	52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			-2
			0
			-2
			2
			6
			8
			15
			19
			52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AGRIUM INC	P	2013-01-29	2015-01-23
DEUTSCHE	P	2013-01-29	2015-01-08
ALLIANZ	P	2013-01-29	2015-01-23
ANHEUSER BUSCH	P	2013-01-29	2015-01-08
ASTRAZENECA PLC	P	2013-01-29	2015-01-08
ASTRAZENECA PLC	P	2013-01-29	2015-01-08
ASTRAZENECA PLC	P	2013-01-29	2015-01-07
BT GROUP	P	2013-01-29	2015-01-07
BARRICK GOLD CORP	P	2013-01-29	2015-01-07
BARRICK GOLD CORP	P	2013-11-07	2015-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
299		338	-39
106		92	14
65		57	8
113		93	20
676		501	175
68		48	20
68		51	17
65		39	26
573		1,437	-864
299		421	-122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-39
			14
			8
			20
			175
			20
			17
			26
			-864
			-122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
WILLIAM BLAIR	P	2013-01-29	2015-01-28
BRIDGESTONE CORP	P	2013-10-31	2015-01-23
BRIDGESTONE CORP	P	2013-10-31	2015-01-08
CAPGEMINI	P	2013-12-17	2015-01-08
CHECK POINT	P	2013-01-29	2015-01-08
CHINA MOBILE	P	2013-01-29	2015-01-08
CHINA MOBILE	P	2013-01-29	2015-01-23
CISCO SYSTEMS INC	P	2013-01-29	2015-01-08
COPA HOLDINGS	P	2013-01-29	2015-01-08
COPA HOLDINGS	P	2013-01-29	2015-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
506		502	4
70		69	1
117		102	15
105		95	10
160		97	63
60		55	5
134		110	24
224		165	59
102		107	-5
111		107	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			1
			15
			10
			63
			5
			24
			59
			-5
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DR PEPPER SNAPPLE GROUP	P	2013-01-29	2015-01-08
EXPRESS SCRIPTS	P	2013-06-20	2015-01-08
JGC CORP	P	2013-08-12	2015-01-08
JGC CORP	P	2013-08-12	2015-01-27
SAFRAN SA	P	2014-01-15	2015-01-08
KDDI CORP	P	2013-04-18	2015-01-23
MOLSON COORS BREWING CO	P	2014-01-22	2015-01-08
NETEASE INC	P	2013-01-29	2015-01-05
NETEASE INC	P	2013-01-29	2015-01-23
NEWMONT MINING CORP	P	2013-01-29	2015-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
369		226	143
430		310	120
437		780	-343
79		160	-81
111		79	32
105		91	14
232		136	96
207		94	113
113		47	66
465		821	-356

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			143
			120
			-343
			-81
			32
			14
			96
			113
			66
			-356

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NEWMONT MINING CORP	P	2013-04-19	2015-01-26
NIPPON TELEGRAPH & TELEPHONE	P	2013-01-29	2015-01-23
OPPENHEIMER	P	2013-01-29	2015-01-23
JPMORGAN	P	2013-01-29	2015-01-23
PT BANK	P	2013-04-03	2015-01-08
PIMCO	P	2013-01-29	2015-01-23
ROLLS ROYCE	P	2013-04-18	2015-01-08
ROYAL DUTCH SHELL	P	2013-01-29	2015-01-23
SK TELECOMMUNICATIONS	P	2013-01-29	2015-01-23
STATOIL	P	2013-01-29	2015-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
294		400	-106
85		62	23
179		180	-1
384		276	108
77		93	-16
162		248	-86
66		87	-21
66		73	-7
87		51	36
400		608	-208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-106
			23
			-1
			108
			-16
			-86
			-21
			-7
			36
			-208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
STATOIL	P	2013-04-15	2015-01-27
STATOIL	P	2013-08-26	2015-01-27
STATOIL	P	2014-01-15	2015-01-27
TAIWAN SEMICONDUCTOR	P	2013-01-29	2015-01-08
TAIWAN SEMICONDUCTOR	P	2013-04-15	2015-01-08
TAIWAN SEMICONDUCTOR	P	2013-08-21	2015-01-08
TAIWAN SEMICONDUCTOR	P	2013-08-21	2015-01-23
TARGET CORP	P	2013-01-29	2015-01-08
TATA MOTORS LIMITED	P	2013-01-29	2015-01-23
TELEFONICA	P	2013-01-29	2015-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
87		117	-30
70		86	-16
52		75	-23
132		106	26
132		102	30
87		63	24
96		63	33
232		184	48
150		84	66
140		175	-35

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-30
			-16
			-23
			26
			30
			24
			33
			48
			66
			-35

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
TOUCHSTONE	P	2013-01-29	2015-01-23
TRAVELERS INC	P	2013-01-29	2015-01-08
VALEO	P	2013-01-29	2015-01-08
VALEO	P	2013-09-03	2015-01-23
VICTORY	P	2013-01-29	2015-01-23
WUXI PHARMATECH INC	P	2013-01-29	2015-01-23
WALMART STORES INC	P	2013-01-29	2015-01-08
WELLS FARGO COMPANY	P	2013-01-29	2015-01-08
AXA ADR	P	2014-01-29	2014-12-08
AXA ADR	P	2014-04-15	2014-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
373		307	66
214		156	58
187		81	106
69		27	42
501		485	16
156		64	92
361		281	80
213		141	72
796		867	-71
72		75	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			66
			58
			106
			42
			16
			92
			80
			72
			-71
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AXA ADR	P	2014-07-24	2014-12-08
AXA ADR	P	2014-10-22	2014-12-08
CHINA PETROLEUM & CHEM CORP	P	2014-01-15	2014-12-08
CHINA PETROLEUM & CHEM CORP	P	2014-10-22	2014-12-08
CONTROLADORA	P	2014-02-26	2014-12-02
CONTROLADORA	P	2014-02-26	2014-12-04
CONTROLADORA	P	2014-04-15	2014-12-04
DEUTSCHE	P	2013-01-29	2014-12-19
WILLIAM BLAIR	P	2013-01-29	2014-12-19
CHINA PETROLEUM & CHEM CORP	P	2013-01-29	2014-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
121		121	0
72		68	4
246		230	16
82		85	-3
321		381	-60
369		461	-92
345		303	42
54		50	4
217		211	6
468		537	-69

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			4
			16
			-3
			-60
			-92
			42
			4
			6
			-69

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CHINA PETROLEUM & CHEM CORP	P	2013-06-04	2014-12-08
CHINA PETROLEUM & CHEM CORP	P	2013-08-26	2014-12-08
OPPENHEIMER	P	2013-01-29	2014-12-19
JPMORGAN TR II	P	2013-01-29	2014-12-19
PIMCO	P	2013-01-29	2014-12-19
TOUCHSTONE	P	2013-01-29	2014-12-19
VICTORY	P	2013-09-03	2014-12-19
HERBALIFE LTD	P	2014-01-15	2014-11-07
HERBALIFE LTD	P	2014-01-21	2014-11-07
HERBALIFE LTD	P	2014-02-03	2014-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
107		103	4
82		75	7
70		72	-2
175		125	50
70		101	-31
203		163	40
214		186	28
38		80	-42
38		72	-34
38		63	-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			7
			-2
			50
			-31
			40
			28
			-42
			-34
			-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
HERBALIFE LTD	P	2014-04-15	2014-11-07
HERBALIFE LTD	P	2014-10-13	2014-11-07
MELCO PBL	P	2014-05-16	2014-11-13
MELCO PBL	P	2014-10-13	2014-11-13
HERBALIFE LTD	P	2013-01-29	2014-11-07
HERBALIFE LTD	P	2013-01-31	2014-11-07
HERBALIFE LTD	P	2013-04-15	2014-11-07
MEDTRONIC INC	P	2013-01-29	2014-11-07
MICROSOFT CORP	P	2013-01-29	2014-11-07
PEPSICO	P	2013-01-29	2015-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
152		223	-71
191		227	-36
840		1,025	-185
184		169	15
76		79	-3
114		111	3
76		71	5
273		187	86
484		280	204
385		291	94

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-71
			-36
			-185
			15
			-3
			3
			5
			86
			204
			94

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
TARGET	P	2013-01-29	2014-11-25
AXA ADR	P	2014-01-29	2014-10-13
BECTON DICKINSON & CO	P	2014-01-16	2014-10-21
DEVON ENERGY CORP	P	2014-01-16	2014-10-21
KDDI CORP	P	2014-01-21	2014-10-13
KDDI CORP	P	2014-01-22	2014-10-13
KINGFISHER PLC	P	2014-01-15	2014-10-15
KINGFISHER PLC	P	2014-07-24	2014-10-15
KINGFISHER PLC	P	2014-10-13	2014-10-15
MANULIFE FINL	P	2014-01-29	2014-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
645		553	92
93		105	-12
123		112	11
178		178	0
44		46	-2
44		46	-2
74		103	-29
194		223	-29
83		84	-1
55		55	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			92
			-12
			11
			0
			-2
			-2
			-29
			-29
			-1
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PANDORA	P	2014-03-18	2014-10-13
PERFECT WORLD CO	P	2014-07-16	2014-10-13
WABCO HOLDINGS INC	P	2014-03-17	2014-10-22
WIPRO LTD	P	2014-07-08	2014-10-13
ZURICH INSURANCE GROUP	P	2014-05-16	2014-10-13
AGRIUM INC	P	2013-01-29	2014-10-15
DEUTSCHE	P	2013-01-29	2014-10-13
ALLIED WORLD	P	2013-01-29	2014-10-13
ASTRAZENECA	P	2013-01-29	2014-10-21
BECTON DICKINSON & CO	P	2013-01-29	2014-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
169		149	20
79		79	0
95		105	-10
120		121	-1
88		89	-1
84		113	-29
43		42	1
112		84	28
70		50	20
1,111		759	352

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20
			0
			-10
			-1
			-1
			-29
			1
			28
			20
			352

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
WILLIAM BLAIR	P	2013-01-29	2014-10-22
CANADIAN NATL	P	2013-01-29	2014-10-13
CHECK POINT SOFTWARE	P	2013-01-29	2014-10-13
CHINA MOBILE	P	2013-01-29	2014-10-13
DEVON ENERGY CORP	P	2013-01-29	2014-10-21
HSBC HOLDINGS	P	2013-01-29	2014-10-13
HERBALIFE	P	2013-01-29	2014-10-22
SAFRAN	P	2013-04-18	2014-10-13
LENOVO GROUP	P	2013-09-05	2014-10-13
KINGFISHER PLC	P	2013-01-29	2014-10-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
176		158	18
68		48	20
131		97	34
241		221	20
475		451	24
102		114	-12
104		79	25
89		67	22
169		117	52
260		241	19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18
			20
			34
			20
			24
			-12
			25
			22
			52
			19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
KINGFISHER PLC	P	2013-01-29	2014-10-15
NETEASE INC	P	2013-01-29	2014-10-13
JPMORGAN	P	2013-01-29	2014-10-14
JPMORGAN	P	2013-01-29	2014-10-22
PIMCO	P	2013-01-29	2014-10-14
PIMCO	P	2013-01-29	2014-10-22
SK TELECOMMUNICATIONS	P	2013-01-29	2014-10-13
TAIWAN SEMICONDUCTOR	P	2013-01-29	2014-10-13
TATA MOTORS LIMITED	P	2013-01-29	2014-10-13
TELEFONICA	P	2013-01-29	2014-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
324		302	22
166		94	72
126		100	26
923		702	221
73		94	-21
438		570	-132
202		120	82
100		89	11
130		84	46
101		125	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22
			72
			26
			221
			-21
			-132
			82
			11
			46
			-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
TOUCHSTONE	P	2013-01-29	2014-10-15
TOUCHSTONE	P	2013-01-29	2014-10-22
VALEO	P	2013-01-29	2014-10-22
VALIDUS	P	2013-01-29	2014-10-13
VICTORY	P	2013-01-29	2014-10-15
WUXI PHARMATECH INC	P	2013-01-29	2014-10-13
VOLKSWAGEN	P	2014-01-15	2014-09-19
VOLKSWAGEN	P	2014-07-24	2014-09-19
VOLKSWAGEN	P	2013-01-29	2014-09-19
VOLKSWAGEN	P	2013-04-15	2014-09-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
131		108	23
1,132		903	229
55		27	28
118		108	10
195		186	9
166		81	85
90		107	-17
135		147	-12
448		467	-19
314		253	61

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23
			229
			28
			10
			9
			85
			-17
			-12
			-19
			61

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DR PEPPER SNAPPLE GROUP	P	2013-01-29	2014-08-25
NORTHROP GRUMMAN	P	2013-01-29	2014-08-22
SCHWAB CHARLES CORP	P	2013-01-29	2014-08-22
ADVANCED SEMICONDUCTOR	P	2013-12-18	2014-07-24
AVAGO TECHNOLOGIES LTD	P	2013-08-26	2014-07-16
AVAGO TECHNOLOGIES LTD	P	2014-04-15	2014-07-16
CONTROLADORA	P	2014-02-26	2014-07-24
KDDI CORP	P	2014-01-21	2014-07-24
LENOVO GROUP	P	2013-09-05	2014-07-24
METHANEX CORP	P	2014-05-13	2014-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
731		542	189
895		469	426
1,089		627	462
94		70	24
147		75	72
74		59	15
127		150	-23
120		122	-2
108		78	30
66		62	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			189
			426
			462
			24
			72
			15
			-23
			-2
			30
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ORIX CORP	P	2014-07-22	2014-07-24
PANDORA	P	2014-03-18	2014-07-24
PERFECT WORLD CO	P	2014-07-16	2014-07-24
SWATCH	P	2014-01-15	2014-07-24
TORCHMARK CORP	P	2014-07-02	2014-07-02
AERCAP HLDGS	P	2013-01-29	2014-07-24
ALLIED WORLD	P	2013-01-29	2014-07-24
ASTRAZENECA	P	2013-01-29	2014-07-24
AVAGO TECHNOLOGIES LTD	P	2013-01-29	2014-07-16
AVAGO TECHNOLOGIES LTD	P	2013-04-15	2014-07-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
79		80	-1
91		83	8
62		59	3
196		213	-17
27			27
91		29	62
70		56	14
149		100	49
957		449	508
74		34	40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			8
			3
			-17
			27
			62
			14
			49
			508
			40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
BT GROUP	P	2013-01-29	2014-07-24
CANADIAN	P	2013-01-29	2014-07-24
CHINA MOBILE LTD	P	2013-01-29	2014-07-24
HERBALIFE	P	2013-01-29	2014-07-24
NETEASE INC	P	2013-01-29	2014-07-24
NIPPON TELEGRAPH & TELEPHONE CORP	P	2013-01-29	2014-07-24
SK TELECOMMUNICATIONS	P	2013-01-29	2014-07-24
SUNCOR ENERGY INC	P	2013-05-23	2014-07-24
SWATCH	P	2013-03-15	2014-07-24
SWATCH	P	2013-04-15	2014-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
66		39	27
206		144	62
110		110	0
132		79	53
84		47	37
199		125	74
155		103	52
127		94	33
645		681	-36
28		29	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			27
			62
			0
			53
			37
			74
			52
			33
			-36
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TATA MOTORS LIMITED	P	2013-01-29	2014-07-24
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
84		62	22
4,958			4,958

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22
			4,958

TY 2014 Accounting Fees Schedule

Name: THE FRAZIER FOUNDATION

EIN: 54-1993898

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PBMARES, LLP	6,645	3,323		0

TY 2014 Investments - Other Schedule**Name:** THE FRAZIER FOUNDATION**EIN:** 54-1993898

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ADECCO SA	AT COST	1,003	974
ADVANCED SEMICONDUCTOR	AT COST	653	911
AERCAP HLDINGS	AT COST	383	1,053
AGRIUM INC	AT COST	0	0
ALLIANZ SE-ADR	AT COST	861	909
ALLIED WORLD ASSURANCE	AT COST	757	1,081
AMERICAN EXPRESS COMPANY	AT COST	1,200	1,399
ANHEUSER BUSCH	AT COST	766	965
ANNALY CAPITAL MANAGEMENT	AT COST	677	625
ASTRAZENECA PLC	AT COST	0	0
AVAGO TECHNOLOGIES LTD	AT COST	0	0
AXA ADR	AT COST	0	0
BARRICK GOLD CORP	AT COST	0	0
BAXTER INTERNATIONAL INC	AT COST	1,631	1,678
BECTON DICKINSON & CO	AT COST	0	0
BED BATH & BEYOND INC	AT COST	1,301	1,311
BRIDGESTONE CORP	AT COST	821	869
BT GROUP	AT COST	686	1,063
CANADIAN NATL RY CO	AT COST	691	809
CANADIAN NATURAL RESOURCES	AT COST	1,297	869
CAPGEMINI	AT COST	832	1,155
CHECK POINT SOFTWARE	AT COST	627	955
CHEVRON CORP	AT COST	968	772
CHINA MOBILE LTD	AT COST	751	897
CHINA PETROLEUM	AT COST	0	0
CHUBB CORP	AT COST	1,234	1,427
CISCO SYSTEMS INC	AT COST	858	1,126
CONOCOPHILLIPS	AT COST	757	737
CONTROLADORA VUELA	AT COST	0	0
COPA HOLDINGS SA CL A	AT COST	908	661

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CVS CAREMARK CORP	AT COST	0	0
DBS GROUP HOLDINGS	AT COST	970	985
DEUTSCHE SECS TR GLOBAL REAL ESTATE	AT COST	3,294	3,448
DEVON ENERGY CORP	AT COST	0	0
DIAMOND OFFSHORE DRILLING	AT COST	1,146	981
DR. PEPPER SNAPPLE GROUP	AT COST	0	0
EBAY INC	AT COST	1,376	1,626
EXELON CORP	AT COST	1,806	1,854
EXPRESS SCRIPTS HLDG CO	AT COST	1,303	1,779
EXXON MOBIL CORP	AT COST	1,846	1,664
FRANKLIN RESOURCES INC	AT COST	1,389	1,324
GLAXOSMITHKLINE PLC-ADR	AT COST	955	875
GRAN TIERRA ENERGY	AT COST	0	0
GRUMA S.A.B DE C.V.	AT COST	1,003	979
HERBALIFE LTD	AT COST	0	0
HONDA MOTOR LTD	AT COST	1,449	1,490
HONG KONG EXCHANGES & CLEARING LTD	AT COST	625	950
HSBC HOLDINGS	AT COST	0	0
ICON PLC	AT COST	807	1,010
ITV PLC	AT COST	1,016	1,078
JGC CORP	AT COST	0	0
JOHNSON & JOHNSON	AT COST	1,193	1,364
JPMORGAN LARGE CAP GROWTH FUND	AT COST	9,588	13,390
JULIUS BAER GROUP LTD	AT COST	983	1,009
KASIKORNBANK PUB CO LTD	AT COST	949	768
KDDI CORP	AT COST	802	973
KEPPEL LTD	AT COST	1,204	903
KINGFISHER PLC	AT COST	0	0
LENOVO GROUP LTD ADR	AT COST	743	971
MACK CALI RLTY CORP	AT COST	579	516

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MAGNA INTL INC	AT COST	1,073	1,122
MANULIFE FINL CORP	AT COST	994	1,004
MEDTRONIC INC	AT COST	1,693	1,630
MELCO PBL	AT COST	0	0
METHANEX CORP	AT COST	1,188	1,113
MICROSOFT CORP	AT COST	1,039	1,545
MITSUBISHI ELECTRIC CORP	AT COST	1,005	985
MOLSON COORS BREWING CO	AT COST	726	1,047
NETEASE INC	AT COST	434	1,159
NEWMONT MINING CORP	AT COST	0	0
NIPPON TELEGRAPH & TELEPHONE CORP	AT COST	765	1,198
NORTHROP GRUMAN CORP	AT COST	0	0
NXP SEMICONDUCTORS	AT COST	963	884
OPPENHEIMER DEV MKTS	AT COST	4,891	4,777
ORIX CORP	AT COST	1,226	1,192
PANDORA	AT COST	777	1,261
PEPSICO INCORP	AT COST	1,715	2,147
PIMCO FDS PAC INVT MGMT SER-COMMODITY REAL	AT COST	5,983	4,332
PNC FINANCIAL SERVICES	AT COST	1,338	2,009
PROCTOR & GAMBLE CO	AT COST	1,645	1,643
PT ASTRA INTL	AT COST	0	0
PT BANK MANDIRI PERSERO TBK-UNSPONSORED ADR	AT COST	897	820
QUALCOMM INC	AT COST	1,070	1,065
ROCHE HOLDINGS LTD ADR	AT COST	905	982
ROLLS ROYCE HOLDINGS	AT COST	0	0
ROYAL DUTCH SHELL	AT COST	982	798
RYANAIR HLDGS	AT COST	936	999
SAFRAN SA-UNSPON	AT COST	0	0
SCHWAB CHARLES CORP	AT COST	0	0
SHIRE PLC	AT COST	1,017	966

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SK TELECOMMUNICATIONS CO	AT COST	634	793
SMC CORP	AT COST	944	1,090
SOUTHWESTERN ENERGY CO	AT COST	1,602	1,227
STATOIL ASA	AT COST	1,022	1,200
SUNCOR ENERGY INC NEW	AT COST	992	853
SUNTRUST BANKS INC	AT COST	580	860
SWATCH GRP AG	AT COST	0	0
TAIWAN SEMICONDUCTOR MGF CO LTD	AT COST	1,474	2,044
TARGET CORP	AT COST	1,506	2,041
TATA MOTORS LIMITED	AT COST	482	655
TELEFONICA BRAZIL SA	AT COST	1,031	655
TEVA PHARMACEUTICAL	AT COST	984	946
TORCHMARK CORP	AT COST	657	932
TOUCHSTONE INSTL FDS TR SANDS CAP INSTL GROWTH	AT COST	10,915	12,556
TOYOTA MTR CORP	AT COST	901	936
TRAVELERS COS INC	AT COST	1,042	1,257
UNILEVER PLC	AT COST	938	945
US BANCORP NEW	AT COST	1,355	1,736
VALEO SPONSORED ADR	AT COST	489	1,030
VALIDUS HOLDINGS LTD	AT COST	869	1,056
VICTORY PORTFOLIOS SMALL CO	AT COST	15,908	16,799
VOLKSWAGEN AG	AT COST	0	0
WABCO HOLDINGS INC	AT COST	1,025	1,237
WAL-MART STORES INC	AT COST	2,016	1,986
WELLS FARGO CO	AT COST	1,162	1,800
WILLIAM BLAIR SMALL CAP GROWTH	AT COST	16,713	16,885
WIPRO LTD	AT COST	909	898
WUXI PHARMATECH	AT COST	0	0
YY INC	AT COST	915	904
ZURICH INSURANCE GROUP	AT COST	826	851

TY 2014 Other Expenses Schedule

Name: THE FRAZIER FOUNDATION

EIN: 54-1993898

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	1,227	1,227		0

TY 2014 Taxes Schedule

Name: THE FRAZIER FOUNDATION

EIN: 54-1993898

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID ON SECURITIES	143	0		0
ESTIMATED TAX PAYMENTS	153	0		0

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2014

Department of the Treasury
Internal Revenue Service

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990.

Name of the organization

THE FRAZIER FOUNDATION

Employer identification number

54-1993898

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE FRAZIER FOUNDATION

Employer identification number
54-1993898

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GARY AND ANNA FRAZIER 201 BEACHSIDE DR VERO BEACH, FL 32963	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
THE FRAZIER FOUNDATION

Employer identification number
54-1993898

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____

Name of organization
THE FRAZIER FOUNDATION

Employer identification number
54-1993898

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____