Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014 , and ending JUN 30, 2015

Name of foundation: The Violet H Greco Foundation, Inc		A Employer identification number: 54-1859728
Number and street (or P O box number if mail is not delivered to street address): PO Box 5423	Room/suite	B Telephone number: (757)490-7824
City or town, state or province, country, and ZIP or foreign postal code: Suffolk, VA 23435-5423		C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 4,521,278.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	9.	9.		Statement 1
4 Dividends and interest from securities	165,549.	165,549.		Statement 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	197,093.			
b Gross sales price for all assets on line 6a 2,497,812.				
7 Capital gain net income (from Part IV, line 2)		197,093.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	362,651.	362,651.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	17,000.	0.		17,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees Stmt 3	750.	0.		750.
b Accounting fees Stmt 4	7,000.	0.		7,000.
c Other professional fees Stmt 5	19,142.	19,142.		0.
17 Interest	9.	9.		0.
18 Taxes Stmt 6	7,232.	7,232.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 7	3,484.	0.		3,484.
24 **Total operating and administrative expenses.** Add lines 13 through 23	54,617.	26,383.		28,234.
25 Contributions, gifts, grants paid	182,500.			182,500.
26 **Total expenses and disbursements** Add lines 24 and 25	237,117.	26,383.		210,734.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	125,534.			
b **Net investment income** (if negative, enter -0-)		336,268.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	80,791.	105,276.	105,276.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock Stmt 8	1,916,989.	2,476,603.	2,514,817.
	c Investments - corporate bonds Stmt 9	1,183,025.	1,049,679.	1,106,812.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	1,015,053.	689,834.	794,373.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,195,858.	4,321,392.	4,521,278.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	49,813.	49,813.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,146,045.	4,271,579.	
	30 **Total net assets or fund balances**	4,195,858.	4,321,392.	
	31 **Total liabilities and net assets/fund balances**	4,195,858.	4,321,392.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,195,858.
2	Enter amount from Part I, line 27a	2	125,534.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,321,392.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,321,392.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,497,812.		2,300,719.	197,093.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				197,093.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	197,093.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	226,724.	4,561,206.	.049707
2012	227,915.	4,469,604.	.050992
2011	220,091.	4,335,385.	.050766
2010	185,295.	4,386,035.	.042247
2009	203,613.	4,110,533.	.049534

2 **Total** of line 1, column (d)	2	.243246
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048649
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,653,893.
5 Multiply line 4 by line 3	5	226,407.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,363.
7 Add lines 5 and 6	7	229,770.
8 Enter qualifying distributions from Part XII, line 4	8	210,734.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,725.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	6,725.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,725.
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,800.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	4,800.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	2.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,927.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Davenport & Co, LLC Telephone no ▶(757)314-3602
Located at ▶101 W Main Street, Suite 4000, Norfolk, VA ZIP+4 ▶23510-1624

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		17,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	4,549,899.
b	Average of monthly cash balances		1b	174,865.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	4,724,764.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	4,724,764.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	70,871.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	4,653,893.
6	**Minimum investment return** Enter 5% of line 5		6	232,695.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	232,695.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 6,725.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	6,725.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	225,970.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	225,970.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	225,970.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	210,734.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	210,734.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	210,734.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				225,970.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 — 2,380.				
b From 2010 —				
c From 2011 — 6,742.				
d From 2012 — 8,193.				
e From 2013 — 3,096.				
f **Total** of lines 3a through e	20,411.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 210,734.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				210,734.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	15,236.			15,236.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,175.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	5,175.			
10 Analysis of line 9:				
a Excess from 2010 —				
b Excess from 2011 —				
c Excess from 2012 — 2,079.				
d Excess from 2013 — 3,096.				
e Excess from 2014 —				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Boy and Girls Club of Southeast Virginia 975 Bagnall Road Norfolk, VA 23504	None	Other Public Charity	Charitable	5,000.
Children's Hospital of the Kings Daughters, Inc 601 Childrens Lane Norfolk, VA 23507	None	Other Public Charity	Charitable	15,000.
Edmarc, Inc 516 London Street Portsmouth, VA 23704	None	Other Public Charity	Charitable	15,000.
Foodbank of Southeastern Virginia 800 Tidewater Drive Norfolk, VA 23504	None	Other Public Charity	Charitable	15,000.
ForKids, Inc 4200 Colley Avenue, Suite A Norfolk, VA 23508	None	Other Public Charity	Charitable	10,000.
Total See continuation sheet(s)			▶ 3a	182,500.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9.	
4 Dividends and interest from securities			14	165,549.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14		
8 Gain or (loss) from sales of assets other than inventory			18	197,093.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		362,651.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 362,651.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 7/15/15 — Title: President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
David L Zimmer CPA	DLZ David L Zimmer CPA	07/08/15		P00169907

Firm's name ▶ David L Zimmer, CPA, PC — Firm's EIN ▶ 54-1692309

Firm's address ▶ One Columbus Center, Suite 600
Virginia Beach, VA 23462-6760 — Phone no. (757)490-7824

Part IV .Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Davenport & Company, LLC #1983-8606	P	Various	Various
b	Davenport & Company, LLC #1983-8606	P	Various	Various
c	Davenport & Company, LLC #3206-7114	P	Various	Various
d	Davenport & Company, LLC #3206-7114	P	Various	Various
e	Davenport & Company, LLC #8584-3735	P	Various	Various
f	Davenport & Company, LLC #8584-3735	P	Various	Various
g	Davenport & Company, LLC #3809-2173	P	Various	Various
h	Davenport & Company, LLC #3809-2173	P	Various	Various
i	Capital Gains Dividends			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	83,825.		81,725.	2,100.
b	127,439.		85,471.	41,968.
c	28,618.		27,247.	1,371.
d	90,057.		71,894.	18,163.
e	123,334.		131,543.	<8,209.>
f	394,770.		327,480.	67,290.
g	1,411,850.		1,408,920.	2,930.
h	205,934.		166,439.	39,495.
i	31,985.			31,985.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				2,100.
b				41,968.
c				1,371.
d				18,163.
e				<8,209.>
f				67,290.
g				2,930.
h				39,495.
i				31,985.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	197,093.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

423591
05-01-14

DAVENPORT
& COMPANY LLC
EST. 1863 • MEMBER: NYSE • FINRA • SIPC

REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATIONQ ATTN: S CHRIS JONES
1983-8606-NF37-DAM-VI-N
From 07-01-14 Through 06-30-15

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
07-06-11	07-01-14	0.323	Fidelity National Financial Inc New	2.36		5 65		3.29
04-27-12	07-01-14	0.666	Fidelity National Financial Inc New	5.85		11.67		5.82
04-27-12	07-02-14	1.000	Fidelity National Financial Inc New	8.78		16.34		7.56
07-06-11	07-02-14	103.000	Fidelity National Financial Inc New	753.64		1,683.46		929.82
05-01-13	07-23-14	55.000	Glaxosmithkline Plc Sponsored Adr	2,837.14		2,756.87		(80.27)
04-27-12	07-23-14	60.000	Glaxosmithkline Plc Sponsored Adr	2,783 39		3,007.49		224.10
07-06-11	07-23-14	115.000	Glaxosmithkline Plc Sponsored Adr	4,999.05		5,764.37		765.32
01-28-14	07-24-14	185.000	Realty Income Corp *	7,478.66		8,248.73	770.07	
04-27-12	08-13-14	25.000	Wellpoint Inc Xxx	1,725.00		2,745.70		1,020.70
04-27-12	09-02-14	40.000	Bp Plc Sponsored Adr	1,740.80		1,884.89		144.09
11-02-11	09-02-14	80.000	Bp Plc Sponsored Adr	3,454.66		3,769.78		315.12
03-06-13	09-02-14	80.000	Bp Plc Sponsored Adr	3,256.49		3,769.78		513.29
08-14-13	09-17-14	40.000	Marathon Petroleum Corp	3,004.68		3,503.70		499.02
10-12-11	09-17-14	10.000	Marathon Petroleum Corp	338 87		875.93		537.06
10-09-13	10-01-14	75.000	Archer Daniels Midland Company	2,734 76		3,820.02	1,085 26	
10-16-12	10-01-14	30.000	Archer Daniels Midland Company	862.50		1,528.01		665.51
07-06-11	10-13-14	0.066	Cdk Global Inc	1.36		2.03		0.67
04-27-12	10-13-14	0.267	Cdk Global Inc	5.64		8.14		2.50
04-27-12	10-15-14	11.400	Cdk Global Inc	241.04		288.53		47.49
07-06-11	10-15-14	26.600	Cdk Global Inc	544.69		673.25		128.56
10-16-13	12-04-14	28.000	California Resources Corp	236.14		192.84		(43.30)
08-13-14	01-06-15	90.000	Kinder Morgan Inc De	3,445.78		3,663.71	217.93	
09-04-13	01-06-15	35.000	Kinder Morgan Inc De	1,286.92		1,424.78		137.86
02-06-13	01-07-15	80.000	Hartford Financial Services Group Inc	1,950.70		3,238.15		1,287.45
11-21-12	01-07-15	65.000	Hartford Financial Services Group Inc	1,365.41		2,630.99		1,265.57
10-16-12	01-15-15	45 000	Sun Communities Inc *	1,973.70		2,989.61		1,015.91
04-03-13	01-21-15	160.000	Aflac Inc	8,438.72		9,264.02		825.30
01-31-13	01-28-15	165.000	Penn National Gaming Inc	1,858.03		2,528.04		670.01
02-12-15	02-25-15	75.000	Marathon Petroleum Corp	7,518.00		7,843.97	325.97	
10-12-11	02-25-15	85.000	Marathon Petroleum Corp	2,880.39		8,889.83		6,009.44
02-12-15	03-04-15	115.000	Automatic Data Processing Inc	10,032.60		9,991.24	(41.36)	
04-27-12	03-04-15	35.000	Automatic Data Processing Inc	1,704.92		3,040.82		1,335.90
07-06-11	03-04-15	80.000	Automatic Data Processing Inc	3,773.95		6,950.43		3,176.48
02-12-15	03-05-15	105.000	Equity Lifestyle Properties Inc	5,648.96		5,667 05	18.09	
02-12-15	03-06-15	105.000	Sun Communities Inc *	6,985.57		6,940 25	(45.32)	
02-12-15	04-08-15	195.000	Hewlett-packard Company	7,507.48		6,110.37	(1,397.11)	
04-02-14	04-08-15	230.000	Hewlett-packard Company	7,658.56		7,207.10		(451.46)
02-12-15	04-15-15	170 000	Hartford Financial Services Group Inc	6,947.90		7,253 34	305.44	
11-21-12	04-15-15	195 000	Hartford Financial Services Group Inc	4,096.24		8,320.01		4,223.76

The information contained herein is based upon data obtained from sources believed to be reliable and in some cases the client; however, such data is not guaranteed as to its accuracy or completeness and is for informational purposes only Please note that some securities, notably mutual funds and real estate investment trust, may revise the classification of prior distributions late in the tax preparation season Should this occur, the cost basis information above would need to be adjusted, thereby affecting your gain/loss Unless otherwise instructed by you, Davenport will use its usual and customary method for establishing the cost basis for security sales in your account This method generally assigns the highest available cost basis to a security sale, as opposed to the "first-in, first-out" (FIFO) method Please be advised that 12/31/89 in the open Date column is a default date indicating missing cost basis and acquisition date, thus, the totals are incomplete

DAVENPORT
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REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATIONQ ATTN: S CHRIS JONES
1983-8606-NF37-DAM-VI-N
From 07-01-14 Through 06-30-15

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-12-15	05-20-15	60.000	Anthem Inc	8,490.59		9,790.58	1,299.99	
04-27-12	05-20-15	5.000	Anthem Inc	345.00		815.88		470 88
02-15-12	05-20-15	65.000	Anthem Inc	4,281.24		10,606.46		6,325.22
02-12-15	06-03-15	40.000	Deutsche X Trackers Harvest Csi 300 Ch	1,406.80		2,115.73	708.93	
12-13-13	06-03-15	115.000	Deutsche X Trackers Harvest Csi 300 Ch	2,912.95		6,082.74		3,169.79
02-12-15	06-25-15	300.000	Block H & R Inc	10,595.97		9,170.53	(1,425.44)	
10-16-13	06-25-15	245.000	Block H & R Inc	7,059.90		7,489.26		429.36
10-15-14	06-25-15	105.000	Block H & R Inc	2,931.85		3,209.69	277.84	
12-13-13	06-30-15	165.000	Deutsche X Trackers Harvest Csi 300 Ch	4,179.45		7,535.44		3,355.99
05-14-14	06-30-15	130.000	Deutsche X Trackers Harvest Csi 300 Ch	2,902.84		5,937.02		3,034.18
TOTAL GAINS							5,009.52	42,543.03
TOTAL LOSSES							(2,909.23)	(575.03)
				167,195.92	0.00	211,264.22	2,100.30	41,968.00

TOTAL REALIZED GAIN/LOSS 44,068.30
NO CAPITAL GAINS DISTRIBUTIONS

DAVENPORT
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EST. 1863 • MEMBER: NYSE • FINRA • SIPC

REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATION ATTN S CHRIS JONES
3206-7114-NF37-DFA-GP-Y
From 07-01-14 Through 06-30-15

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
12-30-14	04-07-15	2.736	Victory ¬ Munder Mid Cap Cor	118.28		123.70	5.42	
06-17-14	05-18-15	8.883	Amcap ¬ Cl F2	252.90		265.69	12.79	
06-17-14	05-18-15	121.925	Amcap ¬ Cl F2	3,471.21		3,646 78	175.57	
12-23-14	05-18-15	236.107	Amcap ¬ Cl F2	6,691.28		7,061.96	370.68	
03-02-11	05-18-15	474.634	Amcap ¬ Cl F2	9,298.08		14,196.30		4,898.22
12-31-14	05-18-15	49.810	Diamond Hill ¬ Large Cap	1,148.61		1,181.49	32.88	
12-18-14	05-18-15	36.136	Diamond Hill ¬ Large Cap	812.70		857.15	44.45	
12-18-14	05-18-15	130.167	Diamond Hill ¬ Large Cap	2,927.46		3,087 56	160.10	
12-18-13	05-18-15	11 228	Diamond Hill ¬ Large Cap	235.34		266.33		30.99
12-18-13	05-18-15	160.117	Diamond Hill ¬ Large Cap	3,356.05		3,797.98		441.93
02-27-12	05-18-15	234.916	Diamond Hill ¬ Large Cap	3,807.99		5,572.21		1,764.22
04-24-14	05-18-15	30.966	Fmi Large Cap ¬	661.12		692.09		30.97
12-23-14	05-18-15	24.280	Fmi Large Cap ¬	518.14		542 66	24.52	
12-23-14	05-18-15	42.904	Fmi Large Cap ¬	915.58		958.90	43 32	
12-23-14	05-18-15	459.509	Fmi Large Cap ¬	9,805.93		10,270.03	464.10	
12-24-13	05-18-15	33.061	Fmi Large Cap ¬	674.78		738.91		64.13
12-24-13	05-18-15	40.586	Fmi Large Cap ¬	828.36		907 10		78.74
12-24-13	05-18-15	186.082	Fmi Large Cap ¬	3,797.93		4,158.93		361.00
04-24-14	05-18-15	33.642	Fmi Intl ¬	944.67		1,033 48		88.81
12-31-14	05-18-15	1.062	Keeley ¬ Small Cap Value	41.53		41.82	0.29	
01-03-14	05-18-15	2.292	Keeley ¬ Small Cap Value	88.67		90.26		1.59
12-17-14	05-18-15	1.042	Keeley ¬ Small Cap Value	38.07		41.03	2.96	
03-02-11	05-18-15	41.517	Keeley ¬ Small Cap Value	1,090.12		1,634.94		544.82
11-22-06	05-18-15	427.333	Keeley ¬ Small Cap Value	11,212.04		16,828.36		5,616.32
12-31-09	05-18-15	1.561	Keeley ¬ Small Cap Value	31.75		61.49		29.74
03-25-15	05-18-15	0 236	Vanguard ¬ Extended Market In	16.61		16.73	0.12	
12-22-14	05-18-15	7.377	Vanguard ¬ Extended Market In	489.04		522.96	33.92	
04-24-14	05-18-15	565.364	Vanguard ¬ Extended Market In	35,866.71		40,078.65		4,211.94
TOTAL GAINS							1,371.12	18,163.42
TOTAL LOSSES							0.00	0.00
				99,140.95	0.00	118,675.49	1,371.12	18,163.42

TOTAL REALIZED GAIN/LOSS 19,534 54

CAPITAL GAIN DISTRIBUTIONS

Date	Security	Short Term	Long Term
12-17-14	Keeley ¬ Small Cap Value		38.07
12-18-14	Diamond Hill ¬ Large Cap		2,927.46
12-18-14	Diamond Hill ¬ Large Cap	812.70	
12-23-14	Amcap ¬ Cl F2		6,691.28

DAVENPORT
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EST. 1863 • MEMBER: NYSE • FINRA • SIPC

REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATION ATTN S CHRIS JONES
3206-7114-NF37-DFA-GP-Y
From 07-01-14 Through 06-30-15

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
	12-23-14		Fmi Large Cap ¬					9,805.93
	12-23-14		Fmi Large Cap ¬				518.14	
	12-23-14		Fmi Intl ¬					339.03
	12-23-14		Fmi Intl ¬				309.01	
	12-30-14		New World ¬ Cl F2					1,328.45
	12-30-14		Victory ¬ Munder Mid Cap Cor					5,761.00
	12-30-14		Victory ¬ Munder Mid Cap Cor				247.63	
	06-23-15		Amcap ¬ Cl F2					3,206.29
TOTAL DISTRIBUTIONS			31,984.99				1,887.48	30,097.51
							3,258.60	48,260.93
TOTAL GAIN/LOSS			51,519.53					

DAVENPORT
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EST. 1863 • MEMBER: NYSE • FINRA • SIPC

REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATION ATTN S CHRIS JONES
8584-3735-NF37-N
From 07-01-14 Through 06-30-15

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
04-30-08	07-15-14	47,000.000	Bellsouth Corp Note 5.200% Due 12-15-16	47,000.00	0.00	51,799.59		4,799.59
04-11-14	07-25-14	500.000	Mcdonalds Corp	49,955.00		47,471.99	(2,483.01)	
05-16-14	07-30-14	270.000	Glaxosmithkline Plc Sponsored Adr	15,125.97		12,931.03	(2,194.94)	
05-20-14	07-30-14	270.000	Glaxosmithkline Plc Sponsored Adr	14,965.07		12,931.04	(2,034.03)	
03-18-14	10-15-14	2,000.000	Dominion Resources Inc Junior Subordinate	51,497.00		50,000.00	(1,497.00)	
07-30-13	11-20-14	0 822	Salient Midstream & Mlp Fund Shs Ben Int	21.52		22.15		0.63
04-23-08	12-09-14	50,000.000	Dominion Res Inc Va New Sr Notes 5.200% Due 01-15-16	50,000 00	0.00	52,637.07		2,637.07
12-09-08	12-09-14	15,000.000	Dominion Res Inc Va New Sr Notes 5.200% Due 01-15-16	13,317.15	1,363 13	15,791.12		1,110.84
12-03-13	02-09-15	250.000	Abbvie Inc	12,649.50		13,859.69		1,210.19
06-28-13	02-09-15	750.000	Abbvie Inc	31,929.93		41,579.08		9,649.15
05-30-08	03-10-15	30,000.000	Nexen Inc Note 5.200% Due 03-10-15	29,906.70	93.30	30,000.00		0.00
08-20-13	03-25-15	1,000.000	Kraft Foods Grp Inc	53,391.00		81,818.48		28,427.48
03-26-14	04-10-15	340.000	Sun Communities Inc *	15,196.37		21,438.30		6,241.93
08-22-13	04-10-15	660.000	Sun Communities Inc *	29,394.53		41,615.53		12,221.00
09-19-13	05-15-15	1,000 000	Bce Inc New	43,216.90		44,209.28		992.38
TOTAL GAINS							0.00	67,290.26
TOTAL LOSSES							(8,208.98)	0.00
				457,566.64	1,456.43	518,104.35	(8,208.98)	67,290.26

TOTAL REALIZED GAIN/LOSS 59,081.28

CAPITAL GAIN DISTRIBUTIONS

			Short Term	Long Term
	01-02-15	Claymore Guggenheim Bulletshares 2017	73.44	
	01-05-15	Claymore Guggenheim Bulletshares 2017		15.66
TOTAL DISTRIBUTIONS		89.10	73.44	15.66
			(8,135.54)	**67,305.92**
TOTAL GAIN/LOSS		59,170.38		

DAVENPORT
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REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATION ATTN: S. CHRIS JONES
3809-2173-NF01-Y
From 07-01-14 Through 01-31-15

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
06-09-14	07-07-14	495.000	Ishares U S Industrials Et	52,289.62		51,552 37	(737 25)	
07-07-14	07-21-14	75 000	Ishares Technology Etf	7,380.75		7,407.44	26.69	
10-16-13	07-21-14	15.000	Ishares Technology Etf	1,205 91		1,481.49	275 58	
07-07-14	07-21-14	50.000	Ishares U S Healthcare Etf	6,564 50		6,416 27	(148 23)	
10-16-13	07-21-14	5.000	Ishares U S Healthcare Etf	547.95		641 63	93.68	
07-07-14	07-21-14	135.000	Ishares U S Energy Etf	7,655.85		7,589.54	(66.31)	
02-24-14	07-21-14	5.000	Ishares U S Energy Etf	250 06		281.09	31.03	
06-16-14	07-21-14	65.000	Ishares U S Utilities Etf	7,018 64		6,948 66	(69.98)	
07-07-14	07-21-14	170.000	Sector Consumer Staples Select Sector Spdr	7,673 80		7,636 23	(37.57)	
07-07-14	07-21-14	160.000	Sector Materials Select Sector Spdr Etf	7,969.53		7,961.08	(8.45)	
07-07-14	07-21-14	350 000	Sector Financial Select Sector Spdr Etf	8,032 50		7,976 33	(56.17)	
02-03-14	07-21-14	15 000	Sector Financial Select Sector Spdr Etf	312.87		341.84	28.97	
07-21-14	07-28-14	505 000	Ishares U S Industrials Et	52,100 85		51,514 11	(586.74)	
07-07-14	07-28-14	20 000	Sector Consumer Staples Select Sector Spdr	902.80		890.72	(12 08)	
06-16-14	07-28-14	1,150 000	Sector Consumer Staples Select Sector Spdr	51,578.08		51,216.65	(361 43)	
06-16-14	08-04-14	420 000	Ishares U S Utilities Etf	45,351.18		43,100.71	(2,250 47)	
07-07-14	08-04-14	70.000	Ishares U S Utilities Etf	7,539.94		7,183.45	(356 49)	
07-28-14	08-04-14	160 000	Ishares U S Utilities Etf	17,129.87		16,419.32	(710 55)	
07-28-14	08-11-14	100 000	Ishares Technology Etf	9,960.60		9,786.41	(174.19)	
07-28-14	08-11-14	80.000	Ishares U S Healthcare Etf	10,360.53		10,202.17	(158.36)	
07-28-14	08-11-14	170.000	Ishares U S Energy Etf	9,602.69		9,351 86	(250.83)	
07-28-14	08-11-14	210 000	Sector Materials Select Sector Spdr Etf	10,507.01		10,380 07	(126.94)	
07-28-14	08-11-14	465 000	Sector Financial Select Sector Spdr Etf	10,606.65		10,429.72	(176 93)	
08-04-14	08-11-14	145 000	Sector Consumer Discretionary Sele	9,577 25		9,683.28	106.03	
07-28-14	08-18-14	70.000	Ishares Technology Etf	6,972.42		6,980.24	7 82	
08-12-14	08-18-14	20 000	Ishares Technology Etf	1,951.80		1,994 36	42.56	
07-28-14	08-18-14	50 000	Ishares U S Healthcare Etf	6,475.33		6,554 35	79.02	
08-12-14	08-18-14	15 000	Ishares U S Healthcare Etf	1,908.30		1,966 31	58.01	
07-28-14	08-18-14	130 000	Ishares U S Energy Etf	7,343.23		7,115 21	(228.02)	

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REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATION ATTN: S. CHRIS JONES
3809-2173-NF01-Y
From 07-01-14 Through 01-31-15

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-12-14	08-18-14	20.000	Ishares U S Energy Etf	1,088 20		1,094 65	6 45	
08-11-14	08-18-14	180.000	Sector Consumer Staples Select Sector Spdr	7,965.40		8,053.02	87 62	
07-28-14	08-18-14	120 000	Sector Materials Select Sector Spdr Etf	6,004 01		6,013.07	9.06	
07-07-14	08-18-14	5 000	Sector Materials Select Sector Spdr Etf	249.05		250.54	1.49	
08-12-14	08-18-14	55 000	Sector Materials Select Sector Spdr Etf	2,701.59		2,755.99	54 40	
07-28-14	08-18-14	315 000	Sector Financial Select Sector Spdr Etf	7,185.15		7,169.87	(15.28)	
08-12-14	08-18-14	45 000	Sector Financial Select Sector Spdr Etf	1,010.25		1,024.27	14 02	
08-12-14	08-18-14	110 000	Sector Consumer Discretionary Sele	7,324 89		7,457.83	132 94	
08-04-14	08-18-14	10.000	Sector Consumer Discretionary Sele	660 50		677.99	17 49	
08-12-14	09-29-14	120.000	Ishares U S Energy Etf	6,529.19		6,220.46	(308 73)	
02-24-14	09-29-14	925.000	Ishares U S Energy Etf	46,261 28		47,949.36	1,688.08	
09-29-14	10-13-14	125.000	Sector Consumer Discretionary Sele	8,409.16		8,013.57	(395 59)	
08-04-14	10-13-14	865 000	Sector Consumer Discretionary Sele	57,133 25		55,453.93	(1,679 32)	
08-18-14	10-20-14	565 000	Ishares U S Industrials Et	57,943 24		55,003.68	(2,939.56)	
09-29-14	10-20-14	95.000	Ishares U S Industrials Et	9,604 50		9,248 41	(356.09)	
10-13-14	10-20-14	110 000	Ishares U S Industrials Et	10,528.10		10,708 68	180 58	
09-29-14	10-20-14	50 000	Ishares U S Healthcare Etf	6,766.50		6,457 87	(308.63)	
10-13-14	10-20-14	75.000	Ishares U S Healthcare Etf	9,790.87		9,686.81	(104.06)	
08-12-14	10-20-14	40 000	Ishares U S Healthcare Etf	5,088.79		5,166.30	77.51	
10-16-13	10-20-14	60.000	Ishares U S Healthcare Etf	6,575 40		7,749.45		1,174 05
10-14-13	10-20-14	45.000	Ishares U S Healthcare Etf	4,819 89		5,812 08		992 19
07-22-13	10-20-14	270.000	Ishares U S Healthcare Etf	28,821.15		34,872 51		6,051 36
08-26-13	10-20-14	30.000	Ishares U S Healthcare Etf	3,169 80		3,874 72		704.92
09-29-14	10-20-14	280 000	Sector Financial Select Sector Spdr Etf	6,493.20		6,252 63	(240 57)	
10-13-14	10-20-14	435 000	Sector Financial Select Sector Spdr Etf	9,835 35		9,713 90	(121 45)	
08-12-14	10-20-14	285 000	Sector Financial Select Sector Spdr Etf	6,398.22		6,364.28	(33 94)	
02-03-14	10-20-14	70.000	Sector Financial Select Sector Spdr Etf	1,460.08		1,563 16	103 08	
10-16-13	10-20-14	355.000	Sector Financial Select Sector Spdr Etf	7,334.30		7,927.43		593.13
09-16-13	10-20-14	15.000	Sector Financial Select Sector Spdr Etf	306.60		334.96		28 36

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REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATION ATTN: S. CHRIS JONES
3809-2173-NF01-Y
From 07-01-14 Through 01-31-15

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
10-14-13	10-20-14	240.000	Sector Financial Select Sector Spdr Etf	4,845 60		5,359 39		513.79
08-26-13	10-20-14	200.000	Sector Financial Select Sector Spdr Etf	4,014.00		4,466.16		452.16
03-27-13	10-20-14	1,400.000	Sector Financial Select Sector Spdr Etf	25,354.00		31,263.13		5,909.13
09-29-14	10-27-14	180 000	Sector Materials Select Sector Spdr Etf	9,041.40		8,507.57	(533 83)	
08-12-14	10-27-14	100.000	Sector Materials Select Sector Spdr Etf	4,911.99		4,726.43	(185 56)	
10-20-14	10-27-14	795.000	Sector Materials Select Sector Spdr Etf	37,216.65		37,575 08	358 43	
10-13-14	10-27-14	265.000	Sector Materials Select Sector Spdr Etf	12,221.80		12,525.03	303 23	
02-03-14	10-27-14	5.000	Sector Materials Select Sector Spdr Etf	218 63		236.32	17.69	
10-16-13	10-27-14	165.000	Sector Materials Select Sector Spdr Etf	7,081.78		7,798.60		716 81
10-14-13	10-27-14	110.000	Sector Materials Select Sector Spdr Etf	4,661.80		5,199.07		537 27
08-26-13	10-27-14	65.000	Sector Materials Select Sector Spdr Etf	2,689.05		3,072.18		383.13
07-01-13	10-27-14	20 000	Sector Materials Select Sector Spdr Etf	778 40		945.28		166 88
03-27-13	10-27-14	685 000	Sector Materials Select Sector Spdr Etf	26,584.78		32,376.01		5,791 23
09-29-14	12-08-14	70.000	Ishares Technology Etf	7,029.09		7,415.64	386.55	
10-20-14	12-08-14	975.000	Ishares Short Treasury Bon	107,523.00		107,481.62	(41 38)	
10-27-14	12-08-14	25.000	Ishares Short Treasury Bon	2,757.00		2,755.94	(1.06)	
10-27-14	12-29-14	1,040.000	Ishares Short Treasury Bon	114,691.20		114,615.87	(75 33)	
12-08-14	12-29-14	255 000	Ishares U S Financials Etf	23,262.83		23,291.19	28 36	
10-13-14	12-29-14	165.000	Sector Consumer Staples Select Sector Spdr	7,504.20		8,136 13	631.93	
09-29-14	12-29-14	185.000	Sector Consumer Staples Select Sector Spdr	8,318.17		9,122.34	804.17	
10-20-14	12-29-14	200.000	Sector Consumer Staples Select Sector Spdr	8,966.00		9,861.98	895 98	
09-29-14	12-29-14	10.000	Ishares Technology Etf	1,004 16		1,063.90	59 74	
08-12-14	12-29-14	55.000	Ishares Technology Etf	5,367.44		5,851.43	483 99	
10-13-14	12-29-14	120 000	Ishares Technology Etf	11,420 40		12,766.77	1,346 37	
10-20-14	12-29-14	35 000	Ishares Technology Etf	3,297.98		3,723.64	425 66	
10-20-14	01-08-15	360 000	Ishares Technology Etf	33,922.12		37,633.73	3,711.61	
10-16-13	01-08-15	55 000	Ishares Technology Etf	4,421.69		5,749.60		1,327 91
10-14-13	01-08-15	60 000	Ishares Technology Etf	4,771.83		6,272 29		1,500 46
09-16-13	01-08-15	5.000	Ishares Technology Etf	394.64		522.69		128.05

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REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATION ATTN: S. CHRIS JONES
3809-2173-NF01-Y
From 07-01-14 Through 01-31-15

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-26-13	01-08-15	30.000	Ishares Technology Etf	2,362 50		3,136.14		773.64
07-01-13	01-08-15	10 000	Ishares Technology Etf	745.60		1,045.38		299.78
03-27-13	01-08-15	365 000	Ishares Technology Etf	26,705 40		38,156.43		11,451.03
12-08-14	01-08-15	1,030.000	Ishares U S Financials Etf	93,963 61		92,409.81	(1,553.80)	
12-29-14	01-08-15	765 000	Ishares U S Utilities Etf	94,394 34		91,736.67	(2,657.67)	
10-20-14	01-08-15	610.000	Sector Consumer Staples Select Sector Spdr	27,346 30		30,212 69	2,866.39	
08-11-14	01-08-15	1,140.000	Sector Consumer Staples Select Sector Spdr	50,447.50		56,463.07	6,015.57	
08-12-14	01-08-15	160 000	Sector Consumer Staples Select Sector Spdr	7,062.38		7,924.64	862.26	
12-29-14	01-08-15	1,290 000	Sector Consumer Discretionary Sele	93,831.76		92,510.31	(1,321.45)	
TOTAL GAINS							22,320 03	39,495.30
TOTAL LOSSES							(19,390.30)	0.00
				1,575,359.45	0.00	1,617,784.48	2,929.73	39,495.30

TOTAL REALIZED GAIN/LOSS 42,425.03

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Genieve Shelter 1548 Holland Road, Suite C Suffolk, VA 23434	None	Other Public Charity	Charitable	20,000.
Grazn' Acres Therapeutic Riding Center 14492 Ivor Road Sedley, VA 23878	None	Other Public Charity	Charitable	4,000.
Help and Emergency Response, Inc (HER Shelter) PO Box 2187 Portsmouth, VA 23702	None	Other Public Charity	Charitable	10,000.
Places and Programs for Children, Inc (Children's Harbor) 620 London Street Portsmouth, VA 23704	None	Other Public Charity	Charitable	3,500.
Southeastern Virginia Areawide Model Program Inc (Senior Services of SE Va) 6350 Center Drive, Bldg 5, Ste 101 Norfolk, VA 23502	None	Other Public Charity	Charitable	10,000.
St Mary's Home for Disabled Children Foundation 6171 Kempsville Circle Norfolk, VA 23502	None	Other Public Charity	Charitable	10,000.
Suffolk Education Foundation PO Box 394 Suffolk, VA 23439	None	Other Public Charity	Charitable	5,000.
Suffolk Meals on Wheels,Inc 2800 Godwin Boulevard Suffolk, VA 23434	None	Other Public Charity	Charitable	15,000.
The Children's Center 700 Campbell Avenue Franklin, VA 23851	None	Other Public Charity	Charitable	15,000.
Western Branch High School 1968 Bruin Place Chesapeake, VA 23321	None	Other Public Charity	Charitable	5,000.
Total from continuation sheets				122,500.

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05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Western Tidewater Free Clinic, Inc 2019 Meade Parkway Suffolk, VA 23434	None	Other Public Charity	Charitable	25,000.
Total from continuation sheets				

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Davenport & Company, LLC - Money Market Fund	9.	9.	
Total to Part I, line 3	9.	9.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Davenport & Company, LLC - IDP Interest	54.	0.	54.	54.	
Davenport & Company, LLC - Interest	57,635.	0.	57,635.	57,635.	
Davenport & Company, LLC - Non-Qualified	56,631.	0.	56,631.	56,631.	
Davenport & Company, LLC - Qualified	83,214.	31,985.	51,229.	51,229.	
To Part I, line 4	197,534.	31,985.	165,549.	165,549.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	750.	0.		750.
To Fm 990-PF, Pg 1, ln 16a	750.	0.		750.

Form 990-PF	Accounting Fees	Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	7,000.	0.		7,000.
To Form 990-PF, Pg 1, ln 16b	7,000.	0.		7,000.

Form 990-PF	Other Professional Fees	Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	19,142.	19,142.		0.
To Form 990-PF, Pg 1, ln 16c	19,142.	19,142.		0.

Form 990-PF	Taxes	Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	7,232.	7,232.		0.
To Form 990-PF, Pg 1, ln 18	7,232.	7,232.		0.

Form 990-PF	Other Expenses	Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SCC Registration	25.	0.		25.
PO Box Rental	92.	0.		92.
Association Dues	1,450.	0.		1,450.
D&O Liability Insurance	1,295.	0.		1,295.
Director Meetings	622.	0.		622.
To Form 990-PF, Pg 1, ln 23	3,484.	0.		3,484.

Form 990-PF Corporate Stock Statement 8

Description	Book Value	Fair Market Value
Common Stocks #1983-8606	890,489.	986,180.
Common Stocks #8584-3735	1,586,114.	1,528,637.
Preferred Stock #8584-3735	0.	0.
Total to Form 990-PF, Part II, line 10b	2,476,603.	2,514,817.

Form 990-PF Corporate Bonds Statement 9

Description	Book Value	Fair Market Value
Bonds #8584-3735	1,049,679.	1,106,812.
Total to Form 990-PF, Part II, line 10c	1,049,679.	1,106,812.

Form 990-PF Other Investments Statement 10

Description	Valuation Method	Book Value	Fair Market Value
Mutual Funds #3206-7114	COST	521,479.	632,681.
Mutual Funds #3809-2173	COST	0.	0.
Mutual Funds #8584-3735	COST	168,355.	161,692.
Total to Form 990-PF, Part II, line 13		689,834.	794,373.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
S Chris Jones PO Box 5423 Suffolk, VA 23435-5423	President/Director 1.50	3,500.	0.	0.
Susan R Mansfield PO Box 5423 Suffolk, VA 23435-5423	Secretary/Director 1.50	3,000.	0.	0.
Richard R Harris PO Box 5423 Suffolk, VA 23435-5423	Director 1.00	3,500.	0.	0.
John P Leigh PO Box 5423 Suffolk, VA 23435-5423	Director 1.00	3,500.	0.	0.
Lynne W Stockman PO Box 5423 Suffolk, VA 23435-5423	Director 1.00	3,500.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		17,000.	0.	0.