



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO FEBRUARY 16, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

JUL 1, 2014

, and ending

JUN 30, 2015

Name of foundation

WILLIAM G. MCGOWAN CHARITABLE FUND, INC.

A Employer identification number

52-1829785

Number and street (or P.O. box number if mail is not delivered to street address)

212 N. SANGAMON

Room/suite

B Telephone number

312-243-2122

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60607

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 179,851,728.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,093,667.	2,077,464.		STATEMENT 1
	4 Dividends and interest from securities	3,085,238.	3,085,238.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,570,049.			
	b Gross sales price for all assets on line 6a	7,792,059.			
	7 Capital gain net income (from Part IV, line 2)		7,570,049.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		47,098.		STATEMENT 3	
12 Total. Add lines 1 through 11		12,796,052.	12,779,849.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees		0.		157,000.
	14 Other employee salaries and wages		0.		117,420.
	15 Pension plans, employee benefits		0.		38,040.
	16a Legal fees		0.		7,206.
	b Accounting fees		0.		25,600.
	c Other professional fees		1,125,207.		58,531.
	17 Interest				
	18 Taxes		0.		21,731.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications		0.		425.
	23 Other expenses		0.		266,479.
	24 Total operating and administrative expenses. Add lines 13 through 23		1,125,207.		692,432.
	25 Contributions, gifts, grants paid				7,855,986.
26 Total expenses and disbursements. Add lines 24 and 25		1,125,207.		8,548,418.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		11,654,642.			
c Adjusted net income (if negative, enter -0-)			N/A		

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

SCANNED DEC 29 2015

49
9
18

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			1,056,902.	1,325,019.	1,325,019.
	2 Savings and temporary cash investments			4,165,929.	2,530,029.	2,530,029.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges				49,100.	49,100.
	10a Investments - U.S. and state government obligations STMT 9			169,197.	175,048.	178,271.
	b Investments - corporate stock					
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment, basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 10			149,348,805.	153,648,974.	175,769,309.	
14 Land, buildings, and equipment, basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			154,740,833.	157,728,170.	179,851,728.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ CREDIT CARDS)			0.	34,910.	
23 Total liabilities (add lines 17 through 22)			0.	34,910.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27 Capital stock, trust principal, or current funds			126,298,054.	126,298,054.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			28,442,779.	31,395,206.	
	30 Total net assets or fund balances			154,740,833.	157,693,260.	
31 Total liabilities and net assets/fund balances			154,740,833.	157,728,170.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	154,740,833.
2 Enter amount from Part I, line 27a	2	2,952,427.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	157,693,260.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	157,693,260.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P	VARIOUS	06/30/15
b BRADNES		P	VARIOUS	06/30/15
c VONTOBEL			VARIOUS	06/30/15
d LAZARD EMERGING MARKETS		P	VARIOUS	06/30/15
e WELLINGTON DIVERSIFIED VALUE FUND		P	VARIOUS	06/30/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,321,800.			7,321,800.
b 466,371.			466,371.
c		215,880.	<215,880.>
d 3,888.			3,888.
e		6,130.	<6,130.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			7,321,800.
b			466,371.
c			<215,880.>
d			3,888.
e			<6,130.>

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7,570,049.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	7,311,659.	164,017,985.	.044578
2012	8,026,735.	163,687,653.	.049037
2011	7,415,850.	153,501,937.	.048311
2010	7,692,372.	160,812,072.	.047835
2009	5,470,443.	147,397,039.	.037114

2 Total of line 1, column (d)	2	.226875
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045375
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	175,696,603.
5 Multiply line 4 by line 3	5	7,972,233.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	116,546.
7 Add lines 5 and 6	7	8,088,779.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	8,548,418.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	116,546.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	116,546.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	116,546.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	219,895.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	219,895.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	103,349.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 103,349. Refunded ☐	11	0.	

Part VII-A: Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.WILLIAMMCGOWANFUND.ORG</u>	13	X	
14	The books are in care of ► <u>DIANA SPENCER, EXECUTIVE DIRECTOR</u> Telephone no. ► <u>312-243-3198</u> Located at ► <u>212 N. SANGAMON, SUITE 1D, CHICAGO, IL</u> ZIP+4 ► <u>60607</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15	N/A		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4a	X
	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		157,000.	20,242.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLEN SCHANTZ - 212 N. SANGAMON, SUITE 1D, CHICAGO, IL 60607	PROGRAM DIRECTOR 40.00	75,000.	8,940.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	175,737,408.
b	Average of monthly cash balances	1b	2,634,778.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	178,372,186.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	178,372,186.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,675,583.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	175,696,603.
6	Minimum investment return. Enter 5% of line 5	6	8,784,830.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,784,830.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	116,546.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	116,546.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,668,284.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	8,668,284.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,668,284.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,548,418.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,548,418.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	116,546.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,431,872.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				8,668,284.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			7,841,791.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 8,548,418.				
a Applied to 2013, but not more than line 2a			7,841,791.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				706,627.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				7,961,657.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

423381
11-24-14

Form 990-PF (2014)

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(i)(3) or		4942(i)(5)
---------------	--	------------

- (4) Gross investment income

[illegible]

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOARD AND STAFF MATCHING GRANTS				147,778.
MCGOWAN SMALL FAMILY FUND PROGRAM				314,710.
EDUCATION GRANTS				1,944,431.
HEALTHCARE MEDICAL RESEARCH GRANTS				1,746,858.
HUMAN SERVICE PROGRAMS				2,852,205.
Total	SEE CONTINUATION SHEET(S)			7,855,986.
b Approved for future payment				
FIELD MUSEUM				750,000.
Total				750,000.

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
FELLOW GRANTS				600,004.
FIELD MUSEUM				250,000.
Total from continuation sheets				850,004.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	2,093,667.		
4 Dividends and interest from securities			14	3,085,238.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	47,098.		
8 Gain or (loss) from sales of assets other than inventory			18	7,570,049.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		12,796,052.		0.
13 Total. Add line 12, columns (b), (d), and (e)						12,796,052.

[illegible]

Copy of Repeat Applicants - With LOI

McGowan Charitable Foundation

Project Name*

Name of Project

Character Limit: 100

Grant Amount Requested

Character Limit: 20

Year Incorporated*

Please fill in the year your organization was incorporated in the space below.

Character Limit: 4

McGowan Fund Geographic Region*

Please select the approved Geographic Region your organization is located in from the drop down box below. (Please note Washington DC, Virginia, and Buffalo, New York are by invitation only.)

Choices

Pennsylvania: Lackawanna County

Pennsylvania: Luzerne County

Colorado: Denver Metropolitan

Colorado: Eagle County

Colorado: Lake County

Nevada: Reno Metropolitan

Illinois: Chicago- Austin

Illinois: Chicago- North Lawndale

Illinois: Aurora

New York: Rochester Metropolitan

New York: Buffalo Metropolitan –Invitation Only

Kansas: Metropolitan Kansas City

McGowan Fund Program*

Please select what McGowan Fund Program your project falls.

McGowan Fund Program Abbreviated

Please select what McGowan Fund Program your project falls in: *Education: Improving High School Retention and Graduation Rates *Healthcare and Medical Research: Addressing Needs in Cardiac Healthcare or Research *Community Programs: Supporting Vulnerable Populations including those who suffer from abuse, those who are disabled, and those who suffer from hunger, homelessness, unemployment, or illness.

Choices

Education Programs

Healthcare: Cardiac Healthcare Programs

Healthcare: Medical Research Programs
Community Programs

Age Group Served*

Please select what Age Group your Program serves from the following: Infants (0-5), Children (6-13), Young Adults (14-22), Adults, Senior Citizens. You may list all that apply.

Character Limit: 100

Ethnic Group Served*

Please select what Ethnic Group your Program serves including Percentages from the following: African American, Asian American, Caucasian, Hispanic, Native American, Mixed Descent. You may list all that apply. Please note percentages should total 100%.

Character Limit: 120

Type of Support*

Please select from the drop down list what kind of support is being requested.

Choices

Capital
General Operations
Program
Building Funds

Purpose of Organization*

Please briefly describe the purpose of your organization (activities actually pursued, not the charter or governing statement) in the space provided below.

Character Limit: 2000

Summary of Grant Request*

Please provide a short summary of the purpose of the grant request in the space provided. You will be able to provide a more detailed description later in the application.

Character Limit: 850

Meeting Date

Please provide the upcoming meeting date for this grant.

Character Limit: 10

Board Director Assignment

Board Director assigned to review and approve/deny grant.

Choices

Sue Gin McGowan
Marianne Brand
Michael N. Cachine, Sr.
Mary Alice Gin
Sherilyn S. Kingsbury
Gertrude C. McGowan

Leo A. McGowan
Mary McGowan-Swartz
Thomas J. McGowan, Jr.
William P. McGowan
A. Joseph Rosica
Daniel J. Rosica
Kathryn A. Rosica
Mark J. Rosica
John R. Worthington
Brian G. McGowan
Daniel McGowan
Diana K. Spencer

Narrative of Grant Request*

Please provide a detailed description of the purpose of the grant request in the space provided. Please identify the community need and goals and rationale for the program. How will systemic change be realized by your efforts?

Character Limit: 3000

Board Decision

Character Limit: 200

Number Served*

Please provide the Total Number of Individuals Served annually.

Character Limit: 6

Project Cost*

Please provide the Project Cost per Person.

Character Limit: 20

Other Funding Sources*

Please list any other foundations or organizations that have been contacted relative to this proposal, the amount requested, and the status of request(s) in the space provided.

Character Limit: 5000

Total Contributions

Please list Total Contributions in the space provided. (Total Income for the organization last audited year) (From individuals, foundations, corporations, United Way) Other Revenues (From fees, sales, and government)

Character Limit: 20

Total Invested Funds

Please list Total Invested Funds-Investment Income in the space provided. (For the organization last audited year)

Character Limit: 20

Total Expenses

Please provide Total Expenses in the space provided.

Character Limit: 20

Donors - Current Fiscal Year*

Please list the largest foundation and corporate donors and amounts contributed for the Current Fiscal Year ending.

Character Limit: 3000

Donors-Past Fiscal Year*

Please list the largest foundation and corporate donors and amounts contributed for the Past Fiscal Year ending.

Character Limit: 3000

Budget*

Please upload the detailed project and organization budgets. They should include projected sources of income as well as expenses. Files may be in MS Excel and MS Word format. Please note that only one file can be uploaded. If your program budget and organizational budget are separate files, please combine them into one before sending. If you do not have the ability to scan the documents into one file, you can utilize the online Fax to File tool, found to the left of the application.

File Size Limit: 3 MB

Budget Percentage:

What percentage of the program are you requesting funding for? What percentage of your organizational budget does this represent? Example: The budget for your out-of-school program is \$100,000 and your organizational operating budget is \$1,000,000. You have requested \$10,000 which is 10% of the overall program budget, and 1% of your operating budget.

Character Limit: 1500

Sustainability

Will our funding be used to leverage other support? Please describe any plans to expand your capacity.

Character Limit: 2000

Grant Proposal Rubric

Please download, complete and upload the Grant Proposal Rubric detailing your program-related activities (methods of program delivery); the measurable, achievable outcomes; benchmarks to track the accomplishments of your program; the data source and collection methods, how the collected data will be utilized; and the timeline for reporting on the benchmarks and final outcomes.

File Size Limit: 1 MB

Organization Resume*

Please Explain why your organization and/or model is best qualified for this project. If available provide 2-3 years of quantifiable data illustrating program success realized.

Character Limit: 4000

Leadership & Board of Directors*

Please identify the leadership structure of your organization and length of service for key leaders. Also include a statement on the level of Board engagement and the total \$ of board giving.

Character Limit: 2000 | File Size Limit: 3 MB

Last Audited Fiscal Year*

Please select the date of your organizations latest audited fiscal year. (Clicking the Link will open the calendar.)

Character Limit: 10

Audited Financials*

Please upload the organizations most recent audited financial statements.

File Size Limit: 7 MB

501(c)3 Determination Letter*

Please upload a copy of Internal Revenue Service determination that applicant is an exempt organization under Section 501(c)(3) of the IRS Code. (Name of applying organization must be identical with that on exception letter.)

File Size Limit: 2 MB

Electronic Signature Step 1*

Enter your full name, business title and the date of submission.
(e.g.: Erin Smith, Executive Director, May 1, 2010)

Character Limit: 100

Electronic Signature Step 2*

By entering your signature information above and clicking "I Agree" below, you certify that the statements contained in this application are true and correct to the best of your knowledge and belief.

Choices

☐ I Agree

☐ I Do Not Agree

William G. McGowan Charitable Fund: Grant Proposal Logic Model

Organization Name:

Project Name:

Application Date:

PROGRAM THEORY	ACTIVITIES	OUTPUTS	OUTCOMES	IMPACT
What is the problem (s) your program is trying to solve, or the issue your program will address?	Describe (in detail) the activities you plan to conduct in your program.	For each program activity, identify what you intend to produce, being very specific about the quantifiable output of the service delivery.	Identify the short-term and long-term outcomes you expect to achieve through each activity. Again, be very specific providing as much quantifiable data as possible.	Describe the impact you anticipate in your community in 5-7 years with each activity as a result of your program.



McGOWAN

FY 2015 Family Fund and Matching Grants Awarded

Process Name	Organization Name	Project Name	City	State	Amount Awarded
					Sum: \$462,487.61
Board & Staff Matching Grants					Sum: \$147,777.61
	ABA 1 Fund for Justice and Education	Matching November, 2014	Chicago	IL	\$250.00
	ALPHA SIGMA PHI EDUCATIONAL FOUNDATION INC.	Matching November, 2014	Carmel	IN	\$250.00
	American Cancer Society	Matching March, 2015	Oklahoma City	OK	\$250.00
	American Heart Association	Match November, 2014	Dallas	TX	\$200.00
	American Heart Association	Go Red For Women	Dallas	TX	\$1,200.00
	By The Hand Club For Kids	Match Grant July, 2014	Chicago	IL	\$200.00
	Camp Good Days and Special Times	Flood Relief	Mendon	NY	\$770.61
	Casita Linda, A C aka San Miguel Community Foundation	Building Hope	Laredo	TX	\$4,250.00
	Catherine McAuley Center	Matching November, 2014	Scranton	PA	\$300.00
	Catholic Charities of Northern Nevada	Match November, 2014 Center for Adoption and Pregnancy Services	Reno	NV	\$200.00

	Commission on Economic Opportunity	Thanksgiving Drive	Wilkes-Barre	PA	\$1,000 00
	Commission on Economic Opportunity	Matching Grant November, 2014	Wilkes-Barre	PA	\$1,000.00
	Commission on Economic Opportunity	Matching March, 2015	Wilkes-Barre	PA	\$1,000.00
	Compassion International	Matching March, 2015	Colorado Springs	CO	\$496.00
	Compassion International	Matching March, 2015	Colorado Springs	CO	\$506 00
	Congregation of the Sisters, Servants of the Immaculate Heart of Mary	Matching November, 2014	Scranton	PA	\$200 00
	Corporation of the Fine Arts Museums	Match, November, 2014	San Francisco	CA	\$250.00
	CRU (Campus Crusade for Christ, Intl.)	Dennis \$150 –McElroy \$150	Orlando	FL	\$300 00
	CRU (Campus Crusade for Christ, Intl)	McElroy	Orlando	FL	\$150 00
	CRU (Campus Crusade for Christ, Intl.)	International Staff	Orlando	FL	\$150 00
	CRU (Campus Crusade for Christ, Intl.)	Matching McElroy	Orlando	FL	\$600 00
	CRU (Campus Crusade for Christ, Intl.)	Matching, March, 2015 Dennis	Orlando	FL	\$300 00
	CRU (Campus Crusade for Christ, Intl.)	Matching Wong	Orlando	FL	\$300.00
	CRU (Campus Crusade for Christ, Intl)	Matching March, 2015	Orlando	FL	\$1,200 00
	DePaul University, Office of Advancement	Matching Grant July, 2014	Chicago	IL	\$25,000 00

	DOCTORS WITHOUT BORDERS USA INC	Matching March, 2015	New York	NY	\$250 00
	DRI	Matching March, 2015	Reno	NV	\$1,500 00
	DRI	Matching March, 2015	Reno	NV	\$5,000 00
	Epilepsy Foundation	Matching March, 2015	Landover	MD	\$200.00
	First Evangelical Free Church	Capital Campaign Manual Entry	Chicago	IL	\$125 00
	First Presbyterian Church of Aurora, IL	Match, March, 2015	Aurora	IL	\$3,360 00
	Food Bank of Northern Nevada, Inc.	Matching March, 2015	McCarran	NV	\$1,000 00
	Fr John's Animal House / Sussex County Fellowship for Animals	Matching March, 2015	Lafayette	NJ	\$250.00
	French Heritage Society, Inc.	Matching Grant March, 2015	New York	NY	\$10,000 00
	Global Media Outreach	Matching Lee March, 2015	Plano	TX	\$600.00
	Healthy Schools Campaign	Matching Grant July, 2014	Chicago	IL	\$12,500 00
	King's College	Matching Gert March, 2015	Wilkes-Barre	PA	\$1,000 00
	KNPB Channel 5 Public Broadcasting, Inc	Matching November, 2014	Reno	NV	\$200.00
	KUNR, AKA Board of Regents of the Nevada System of Higher Education	Match November, 2014	Reno	NV	\$200 00
	Lake Tahoe SummerFest	Match November, 2014	Incline Village	NV	\$1,000 00

	Mayo Clinic Rochester	Match November, 2014	Rochester	MN	\$1,000.00
	National Automobile Museum (The Harrah Collection)	Matching March, 2015	Reno	NV	\$500 00
	Nevada Humanities	Matching March, 2015	Reno	NV	\$250.00
	Nevada Museum of Art	Match November, 2014	Reno	NV	\$14,700 00
	Nevada Museum of Art	Match November, 2014	Reno	NV	\$7,500 00
	Nevada Museum of Art	Matching March, 2015	Reno	NV	\$7,500 00
	New Tribes Mission	Peter & Rosario Bangcong	Sanford	FL	\$360.00
	New Tribes Mission	Peter and Rosario Bangcong Thailand	Sanford	FL	\$360 00
	New Tribes Mission	Matching March, 2015	Sanford	FL	\$600.00
	Parasol Tahoe Community Foundation	Match November, 2014	Incline Village	NV	\$1,000.00
	Reno-Sparks Gospel Mission, Inc.	Matching March, 2015	Reno	NV	\$200 00
	Reno Jazz Orchestra	Match November, 2014	Reno	NV	\$450.00
	Reno Philharmonic Association Inc.	Match November, 2014	Reno	NV	\$600 00
	Reno Philharmonic Association Inc	Match November, 2014	Reno	NV	\$5,000.00
	Respiratory Health Association	Cowalunga Bike Tour	Chicago	IL	\$50.00

	River Valley Community Church	Matching March, 2015	Aurora	IL	\$1,500.00
	Rochester Area Community Foundation	Matching Grant November, 2014	Rochester	NY	\$5,000.00
	Rochester Area Community Foundation	Yates Community Endowment Matching March, 2015	Rochester	NY	\$400.00
	Salvation Army A California Corporation	Matching March, 2015	Reno	NV	\$250.00
	Teen Nite Inc.	July, 2014 Matching Grant	Aurora	IL	\$260.00
	Teen Nite Inc.	Matching March, 2015	Aurora	IL	\$260.00
	Teen Nite Inc.	Matching March, 2015	Aurora	IL	\$150.00
	The Chicago Council on Global Affairs	General Oppering Support	Chicago	IL	\$5,000.00
	The Children's Cabinet	Match November, 2014	Reno	NV	\$2,500.00
	The Reno Chamber Orchestra, Inc.	Match November, 2014	Reno	NV	\$160.00
	The Solace Tree	Match November, 2014	Reno	NV	\$3,000.00
	U.S. Fund for UNICEF	Matching Grant March, 2015	New York	NY	\$400.00
	University of Michigan Law School	Matching March, 2015	Ann Arbor	MI	\$5,000.00
	Venture Corps	Matching March, 2015	Wheaton	IL	\$100.00
	Western Folklife Center	Matching March, 2015	Elko	NV	\$500.00

	Window to the World Communications, Inc. (WTTW11)	The Roosevelts	Chicago	IL	\$5,000.00
	Women at Risk International, Inc.	Mike and Kay Killar -- Bangkok, Thailand	Wyoming	MI	\$360.00
	Women at Risk International, Inc.	Mike and Kay Killar Bangkok Thailand	Wyoming	MI	\$360.00
McGowan Small Family Fund Program					Sum: \$314,710.00
	American Heart Association	Go Red for Women	Dallas	TX	\$5,000.00
	American Heart Association	American Heart for Reno March, 2015	Dallas	TX	\$2,000.00
	Aurora University	Celebrating Arts & Ideas	Aurora	IL	\$5,000.00
	Bishop Miege High School	Bernie Madden Scholarship Fund	Shawnee Mission	KS	\$5,000.00
	Bishop Miege High School	Bernie Madden Scholarship Fund	Shawnee Mission	KS	\$2,500.00
	Bishop Miege High School	Bernie Madden Memorial Scholarship Fund	Shawnee Mission	KS	\$5,000.00
	Centros Sor Isolina Ferre	Sustainability Plan for Educational Programs - Centros Sor Isolina Ferre (CSIF)	Ponce	PR	\$2,500.00
	Children's Miracle Network/Children's Hospital Colorado Foundation	Children's Miracle Network fundraising campaign	Aurora	CO	\$5,000.00
	Commission on Economic Opportunity	Thanksgiving Drive	Wilkes-Barre	PA	\$5,000.00
	Commission on Economic Opportunity	Summer Foods	Wilkes-Barre	PA	\$5,000.00
	Congregation of the Sisters, Servants of the Immaculate Heart of Mary	Donation to the IHM Retirement Fund	Scranton	PA	\$1,000.00

	Cure of Ars Catholic Church	Cure of Ars Our Time in History Capital Campaign	Leawood	ks	\$5,000.00
	Cure of Ars Catholic Church	Discretionary Grant	Leawood	ks	\$5,000.00
	Cure of Ars Catholic Church	Discretionary Grant	Leawood	ks	\$5,000.00
	DRI	Discretionary Grant March, 2015	Reno	NV	\$5,000.00
	Flower City Habitat for Humanity	Flower City Habitat for Humanity Technology Stabilization	Rochester	NY	\$5,000 00
	Food Bank of Northern Nevada, Inc.	Discretionary Grant March, 2015	McCarran	NV	\$3,000 00
	French Heritage Society, Inc.	Discretionary Grant March, 2015	New York	NY	\$5,000 00
	Friends of the Poor	Family to Family Thanksgiving Food Basket Program	Scranton	Pa	\$5,000.00
	Gold Star Families Memorial of Greater Rochester, NY	Gold Star Families Memorial of Greater Rochester, NY	Fairport	NY	\$4,000.00
	Greater Kansas City Community Foundation	Geaux Haiti Fund	Kansas City	MO	\$2,500.00
	Greater Kansas City Community Foundation	Loretto G. Purcell Fund for Retired Catholic Priests and Nuns	Kansas City	MO	\$5,000.00
	Greater Kansas City Community Foundation	Landon Aleric Hadermann Memorial	Kansas City	MO	\$2,500 00
	Greater Kansas City Community Foundation	Loretto G Purcell Fund for Retired Catholic Priests and Nuns	Kansas City	MO	\$5,000 00
	Holy Redeemer High School	Discretionary Grant March, 2015	Wilkes-Barre	PA	\$5,000 00
	Holy Redeemer High School	Discretionary Grant	Wilkes-Barre	PA	\$5,000 00

	Hope House	Helping Survivors of Domestic Violence	Lee's Summit	MO	\$2,500.00
	Keuka Housing Council	Milly's Money	Penn Yan	NY	\$5,000.00
	KIDS HOPE USA	KIDS HOPE USA Chicago/Illinois	Zeeland	MI	\$5,000.00
	King's College	Manual Entry March, 2015	Wilkes-Barre	PA	\$5,000.00
	Literacy Volunteers of Ontario-Yates	Literacy Coalition of Yates County	Canandaigua	NY	\$5,000.00
	Loop Ministries, Inc.	Loop Food Pantry	Rochester	NY	\$5,000.00
	Lyndon State College Foundation, Inc.	Lyndon State College Early Promise Scholarship	Lyndonville	VT	\$1,000.00
	Make-A-Wish Kansas	Chi Omega Wings For A Wish Event	Wichita	KS	\$1,000.00
	Milly's Pantry, Inc	In Memory of Milly Bloomquist	Penn Yan	NY	\$5,000.00
	Nevada Museum of Art	Discretionary Grant March, 2015	Reno	NV	\$5,000.00
	New Tribes Mission	Peter and Ochie Bangcong	Sanford	FL	\$5,000.00
	Newman Catholic Community at RIT	Manual Entry November, 2014	Rochester	NY	\$2,000.00
	Northeastern PA Council, Boy Scouts of America	Assistance Program and Maintenance	Moosic	PA	\$4,000.00
	Northeastern Resources Development Corporation	Monsignor Scholars	Wilkes Barre	PA	\$5,000.00
	Northern Illinois Food Bank	Mobile Pantry Program	Geneva	IL	\$5,000.00

	Presence Mercy Medical Center Foundation	Seated Recumbent Elliptical Cross Trainer	Aurora	IL	\$4,710.00
	Reno Philharmonic Association Inc	Discretionary Grant March, 2015	Reno	NV	\$5,000 00
	Rochester Area Community Foundation	Discretionary Grant	Rochester	NY	\$5,000.00
	Rochester Institute of Technology	The Center of Statesmanship, Law and Liberty	Rochester	NY	\$4,000.00
	Saint Michael's Episcopal Church	Youth Missions at Saint Michael's	Geneseo	NY	\$1,000 00
	Scranton Preparatory School	Scranton Preparatory School	Scranton	PA	\$5,000.00
	Seneca Park Zoo Society	Zoobilation 2015	Rochester	NY	\$5,000.00
	Shrine of St. Joseph	Regional Recovery	Stirling	NJ	\$5,000.00
	St Matthew Church	Parish Life	Livonia	NY	\$1,000.00
	St James Academy	Discretionary Grant	Lenexa	KS	\$5,000.00
	St John the Evangelist Church	Center for Care and Concern Clinic	Pittston	pA	\$2,500.00
	St. John the Evangelist Church	Center for Care and Concern CCC	Pittston	P	\$2,500 00
	St Nicholas-St. Mary School	Discretionary Grant	Wilkes-Barre	PA	\$5,000.00
	St Nicholas-St. Mary School	Discretionary Grant	Wilkes-Barre	PA	\$5,000 00
	St. Nicholas Church	Discretionary Grant	Wilkes-Barre	PA	\$2,500.00

	St. Nicholas Church	Discretionary Grant	Wilkes-Barre	PA	\$2,500.00
	Teen Nite Inc.	Teen Nite	Aurora	IL	\$5,000 00
	The Barstow School	Barstow Curriculum Fund	Kansas City	MO	\$5,000.00
	The Jamie Kotula Foundation	Jamie Kotula Foundation	Elmhurst	PA	\$1,000.00
	The Luis A. Ferré Foundation, Inc - Museo de Arte de Ponce	The Luis A. Ferré Foundation, Inc.- Museo de Arte de Ponce	Ponce	Puerto Rico	\$2,500 00
	The Mission Project	Mission Project Strategic Planning	Mission	KS	\$4,000 00
	The Scranton Area Foundation	Women in Philanthropy	Scranton	PA	\$5,000 00
	The Scranton School for Deaf & Hard of Hearing Children	Classroom Upgrades	Pittsburgh	PA	\$3,000 00
	The Synthesis Collaborative	WALLTHERAPY	Rochester	NY	\$3,000.00
	The University of Kansas Hospital	The University of Kansas Hospital - Liver Transplant Patients in Need Support	Kansas City	KS	\$5,000 00
	Trinity International University	Unrestricted Student Scholarship Aid	Deerfield	IL	\$5,000.00
	U.S. Wrestling Foundation	US Wrestling	Short Hills	NJ	\$2,500 00
	United Community Services of Johnson County	Partnering to Reduce Poverty and Homelessness in Johnson County KS	Lenexa	KS	\$5,000 00
	VNA Health Care	VNA Wellness Program	Aurora	IL	\$5,000.00
	Volunteers in Medicine	Discretionary Grant	Wilkes-barre	PA	\$5,000 00

	Volunteers of America Colorado Branch	Meals on Wheels Program	Denver	CO	\$5,000 00
	Wayside Cross Rescue Mission Inc.	2015 Walk-a-Mile	Aurora	IL	\$5,000 00
	Women's Business Development Center	Discretionary Grant	Chicago	IL	\$2,500 00
	Women at Risk International, Inc.	Mike and Kay Killar	Wyoming	MI	\$5,000 00
	Yates Cultural & Recreational Resources, Inc.	Commemorative Thanks Giving Dinner	Penn Yan	NY	\$5,000.00
	Year One Inc., dba Mile High Youth Corps	Youth Employment and Education Programs	Denver	CO	\$5,000 00

FY 2015 Regular Grants Awarded

Education Programs Sum: \$1,944,431.00

Academy for Urban School Leadership \$20,000
Chicago, IL
North Lawndale Schools Cluster

Academy of Scholastic Achievement \$40,000
Chicago, IL
ASA Reads

Altus Academy \$25,000
Chicago, IL
Operations

Big Shoulders Fund \$125,000
Chicago, IL
Capital Improvements; Emergency Scholarship Fund; College Prep Initiative

Bishop Ward High School \$70,000
Kansas City, KS
Gateway to Graduation

Boys Hope Girls Hope of Kansas City \$25,000
Prairie Village, KS
Technology Initiative

By The Hand Club For Kids \$125,000
Chicago, IL
Out-of-School Program

Catalyst Schools \$25,000
Chicago, IL
General Operating Support

Chicago Youth Centers \$25,000
Chicago, IL
Teen Leadership Development

Child & Family Resources, Inc. \$28,147
Penn Yan, NY
Early Literacy in ECE and Child Care

City Year Chicago \$25,000
Chicago, IL
Whole School, Whole Child

Communities in Schools of Aurora \$75,000
Aurora, IL
Daytime Services for East Aurora School District

Community Christian Alternative (CCA) Academy \$25,000
Chicago, IL
Restorative Justice

Cristo Rey Kansas City \$50,000
Kansas City, MO
College Counseling and College Retention

DeLaSalle Education Center \$25,000
Kansas City, MO
Personalized Education and Post-Secondary Exploration Program

Donnelly College \$50,000
Kansas City, KS
College Readiness Program

ESL In-home Program of Northern Nevada \$30,000
Carson City, NV
ESL and GED Educational Programming for Low Income Adults

Family Learning Center \$30,000
Edwards, CO
Family Learning Center

Head Start of Shawnee Mission \$5,000
Overland Park, KS
Social Emotional Development Support for Academic Success

Hobart and William Smith Colleges \$37,500
Geneva, NY
Geneva 2020

Hope Hall \$45,000
Rochester, NY
Hope Hall Career Development and Scholarship Program for Students who Learn Differently

In Search of Genius \$20,000
Chicago, IL
ISOG Science and Mentoring Program

John Paul II Catholic School \$30,000
Overland Park, KS
Building Funds

LEARN Charter School Network \$20,000
Chicago, IL
Summer Internship Program

Learning Club of KCK \$25,000
Kansas City, KS
Learning Club in the Urban Core

Learning Disabilities Association of the Genesee Valley, Inc \$20,000
Rochester, NY
Tutoring and Coaching Services

M K Gandhi Institute for Nonviolence \$30,000
Rochester, NY
Project T.B.R. (Think Before Reacting)

Mission of Our Lady of Mercy \$30,000
Chicago, IL
The Academy

New Leaders \$25,000
Chicago, IL
Development and Support of School Leadership in Austin and North Lawndale

North Lawndale College Prep \$30,000
Chicago, IL
Phoenix Pact Scholarship Program

Our Lady of Mercy \$17,000
Rochester, NY
Make the Difference: Invest in Mercy

Reach Out and Read Kansas City \$10,000
Kansas City, KS
School Readiness Program

Rochester Hearing and Speech Center \$20,000
Rochester, NY
Summer Services Outreach Program

Rockhurst High School \$50,000
Kansas City, MO
Hurtado Scholars

Safe Talk For Teens \$25,000
Reno, NV
General Operations

Shalom Community Development Corporation of Greater Scranton (Shalom Scranton) \$20,000
Scranton, PA
The Greenhouse Project

Sierra Association of Foster Families \$19,650
Reno, NV
"Learn to Earn" Financial Literacy for Foster Teens

St. Agnes Catholic School \$20,000
Roeland Park, KS
Student Improvement

St. John Fisher College \$30,000
Rochester, NY
College Club

St. John the Apostle Catholic School \$50,000
Virginia Beach, VA
Ray of Hope Scholarship & Imagine It! Reading and Language Arts Program

St. Mary's School for the Deaf \$40,000
Buffalo, NY
Technology and Learning Center Campaign

St. Patrick School \$15,000
Kansas City, KS
St. Patrick Tech Connection

St. Paul Catholic School \$20,000
Olathe, KS
Project Advantage

St. Peter's School \$8,000
Kansas City, MO
Imagine It! for Early Childhood Learning Center

Stepping Stones Learning Center \$25,000
Rochester, NY
Technology Upgrade

Strategic Learning Initiatives \$42,634
Chicago, IL
Family Engagement Program

Teach For America – Chicago \$50,000
Chicago, IL
Expanding Teach for America

The Aspen Institute \$27,500
New York, NY
McGowan Fellows Alumni Development

The Chicago Council on Global Affairs \$30,000
Chicago, IL
Symposium 2014

The Children's Cabinet \$25,000
Reno, NV
The Nell J. Redfield School of Life

The Peace Corner \$20,000
Chicago, IL
The Peace Corner Youth Center

The Scranton School for Deaf & Hard of Hearing Children \$49,000
Pittsburgh, PA
Life Skills Center

Truckee Meadows Parks Foundation \$20,000
Reno, NV
Student Stewards Program

UCAN \$30,000
Chicago, IL
360 Model

University of Chicago Booth School of Business \$25,000
Chicago, IL
Harry L. Davis Leadership Laboratory Fund

Urban Roots \$10,000
Reno, NV
Garden Classrooms Community Education

Wayne-Finger Lakes BOCES \$35,000
Newark, NY
Soft Skills and Customer Service Workforce Development Training

Wilkes University \$50,000
Wilkes-Barre, PA
Luzerne County SHINE

Young Women's College Prep Foundation \$25,000
Rochester, NY
Destination. College

Healthcare and Medical Research Sum: \$1,746,857.70

American Heart Association \$1,391,857.79
Dallas, TX
Healthy Way to Grow

CARE Chest of Sierra Nevada \$50,000
Reno, NV
Medical Resource Programs

CommunityHealth \$50,000
Chicago, IL
Families First: Health Promotion in Vulnerable Communities

Duchesne Clinic \$30,000
Kansas City, KS
Preventive Cardiac Care for Patients with Metabolic Syndrome

Family TIES of Nevada \$20,000
Reno, NV
Family-to-Family Health Information Center Project

Gift of Life \$25,000
Overland Park, KS
Life Mentors Online Support

Healthy Schools Campaign \$35,000
Chicago, IL
Change for Good

Kansas City Hospice & Palliative Care \$35,000
Kansas City, MO
Heart Matters Kansas City

Marillac Center, Inc. \$20,000
Overland Park, KS
Children's Outpatient Psychiatry

Rochester General Hospital \$25,000

Rochester, NY
Dental Care for High-Risk Elderly

St. Luke's Hospital Foundation, Inc. \$50,000
Kansas City, MO
The Children's SPOT

Young Men's Christian Association of Wilkes-Barre Inc. \$15,000
Wilkes-Barre, PA
In the Cardiac Direction

Human Services Programs Sum: \$2,852,205.00

ACS Community LIFT \$25,000
Denver, CO
FamilyCare Program – Workforce Development

Arapahoe House \$10,000
Thornton, CO
Housing and Employment Program

Arts for All Nevada formerly VSA arts of Nevada \$20,000
Reno, NV
Arts for ALL

A Safe Haven Foundation \$50,000
Chicago, IL
STRIVE Job Preparation and Placement Program

Assistance League of Reno-Sparks \$20,000
Reno, NV
Food Pantry

Bethel New Life, Inc \$30,000
Chicago, IL
Advanced Manufacturing Training (AMT) Program

Casa de Vida \$25,000
Reno, NV
Pathways to Success

CASA Kane County \$60,000
Geneva, IL
Transitional Youth Initiative

CASA of the Continental Divide \$15,000
Dillon, CO
General Operations

Catherine McAuley Center \$40,000
Scranton, PA
Transitional Housing for Homeless Women and children

Catholic Charities of Northeast Kansas \$30,000
Overland Park, KS
Emergency and Food Assistance Program

Catholic Charities of Northern Nevada \$30,000
Reno, NV
Impacting Homelessness in our Community

Center for Work Education and Employment (CWEE) \$20,000
Denver, CO
Colorado Women's Employment and Education Program

Center for Youth Services \$50,000
Rochester, NY
New Beginning House

Child Advocacy Services Center, Inc./dba The Children's Place \$23,000
Kansas City, MO
Data and Outcomes Coordinator Stipend

Children's Advocacy Center of Northeastern Pennsylvania \$20,000
Scranton, PA
Child Advocate for Abuse Victims

Community LINC \$50,000
Kansas City, MO
Interim Housing and Aftercare

Compeer Rochester, Inc. \$20,000
Rochester, NY
Youth and Family Mentoring Program--Family Support Services

Connections to Success \$25,000
Kansas City, MO
Pathways to Success

Daystar for Medically Fragile Children Inc \$25,000
Rochester, NY
Positive Healthcare, Developmental and Psychosocial Outcomes for Children

Dimitri-House, Inc. \$10,000
Rochester, NY
DASH Program

Don Bosco Community Center \$25,000
Kansas City, MO
Closing the Hunger Gap

East House Corporation \$20,000
Rochester, NY
Home to Stay

Employment Opportunity & Training Center—EOTC—of Northeastern Pennsylvania \$41,140
Scranton, PA
Women-in-Transition Project

Facing Forward to End Homelessness \$10,000
Chicago, IL
Housing First

Food Bank of Northern Nevada, Inc. \$35,000
McCarran, NV
Mobile Pantry Program

Foundation for the National Archives \$150,000
Washington, DC
William G McGowan Theater Program and Audience Development

Friends of the Poor \$48,565
Scranton, PA
Food and Assistance Program

Gerard Place \$89,000
Buffalo, NY
Community Education Program

Gilda's Club Rochester/Cancer Action Inc \$20,000
Rochester, NY
Healthy Lifestyles Program

Greater Chicago Food Depository \$10,000
Chicago, IL
General Operations – North Lawndale

Hands of the Carpenter \$15,000
Lakewood, CO
Auto Repair for Single Mothers

HappyBottoms \$25,000
Lenexa, KS
Diaper Distribution Program

Hartwig Legacy Foundation dba KC Healthy Kids \$25,000
Kansas City, KS
Farm to School Academy

Heritage Valley Partners \$25,000
Scranton, PA
Carbondale Riverwalk Trail

Hope for Tomorrow, Inc \$50,000
Aurora, IL
Men's and Veterans Recovery Home Program (MVRHP)

Jackson County CASA \$20,000
Kansas City, MO
Youngest Victims Project

Jeffco Action Center, Inc , dba the Action Center \$25,000
Lakewood, CO
Meeting Basic Needs and Beyond to Self-Sufficiency

Jewish Family Services \$20,000
Overland Park, KS
Help@Home

JUSTin HOPE Foundation \$20,000

Reno, NV

First Responder Training

Juvenile Protective Association \$25,000

Chicago, IL

Building Bridges to North Lawndale (BBNL)

Keuka Housing Council \$95,000

Penn Yan, NY

Flood Relief for Yates County

Meals on Wheels of Northeastern PA \$25,000

Scranton, PA

Home Delivered Meals Program

Mercy Flight Central \$20,000

Canandaigua, NY

Zoll X Series Monitors

Mercy Housing Lakefront \$15,000

Chicago, IL

Austin Affordable Housing and Family Service Center

Merit School of Music \$15,000

Chicago, IL

Bridges West Side Expansion Project

Metropolitan Lutheran Ministry \$25,000

Kansas City, MO

Saturday Breakfast Program

Mission of our Lady of Mercy \$20,000

Chicago, IL

Mercy Home for Boys and Girls

Morning Glory Ministries \$10,000

Kansas City, MO

Job Empowerment Project

Nativity House KC, Inc. \$20,000

Kansas City, KS

Program for Mothers

NeighborWorks Northeastern Pennsylvania \$48,500

Scranton, PA

Home Matters: A Neighborhood Restoration Project

Nevada Discovery Museum \$40,000

Reno, NV

Inside out: an Anatomy Experience

New Moms Inc. \$25,000

Chicago, IL

Workforce Development

Northern Illinois Food Bank \$25,000
Geneva, IL
BackPack Program

North Lawndale Employment Network \$25,000
Chicago, IL
U-Turn Permitted and Sweet Beginnings Programs

Open Door Ministries \$10,000
Denver, CO
Treasure House

Operation Breakthrough, Inc. \$25,000
Kansas City, MO
Social Services

Philharmonic Society of Northeast Pennsylvania \$25,000
Scranton, PA
Let the Music Play

Pro Action of Steuben and Yates, Inc. \$50,000
Bath, NY
Pro Action CHAMP Flood Relief and Poverty Simulation

Public Action to Deliver Shelter, Inc. Hesed House \$20,000
Aurora, IL
SEEDS Case Management Program

Redemptorist Social Services Center \$40,000
Kansas City, MO
Emergency Client Assistance

Rehabilitation Institute of Kansas City \$22,000
Kansas City, MO
Pediatric Medical Rehabilitation Program: School Re-entry and Summer Clinics

Rochester Rotary Charitable Trusts Inc \$10,000
Rochester, NY
Sensory Stimulation Program

Rural Health Corporation of Northeastern Pennsylvania \$40,000
Wilkes Barre, PA
Tobacco Cessation for Homeless

Saving Grace Ministries Inc. \$15,000
Rochester, NY
Homeless Transitional Center

Second Chances \$40,000
Denver, CO
Job Training and Life Skills Development

SISTERHOUSE \$15,000
Chicago, IL
Recovery Is Possible

Sky Tavern \$15,000
Reno, NV
Sky Tavern Junior Ski Program

SOS Outreach \$30,000
Avon, CO
Year-Round University Outreach Program

Spiritus Christi Prison Outreach \$15,000
Rochester, NY
Women's Empowerment Program

St. Ann's Center for Children, Youth and Families, Inc \$65,000
Hyattsville, MD
Education and Employment Program

St. Vincent De Paul Kitchen/Catholic Social Services \$100,000
Wilkes Barre, PA
Feeding the Hungry in Greater Wilkes-Barre, PA

STEP2, Inc. \$25,000
Reno, NV
Project Workforce

Swope Corridor Renaissance/Upper Room, Inc. \$20,000
Kansas City, MO
Upper Room Summer Academic Camp

The Cara Program \$20,000
Chicago, IL
Job Training, Placement, Retention and Advancement

The Center of Teen Empowerment \$30,000
Rochester, NY
Neighborhood Youth Organizing Initiative

The Delores Project \$20,000
Denver, CO
General Operations

The Empowerment Center \$10,000
Reno, NV
Workforce Development

The Finger Lakes Museum \$40,000
Keuka Park, NY
Finger Lakes Foodways 2014-2015

The Note-Ables \$15,000
Sparks, NV
Music Therapy for Low-Income Individuals With Disabilities

The Solace Tree \$40,000
Reno, NV
Good Grief Program

Thresholds \$10,000
Chicago, IL
Holistic Health Initiative

Tru Vista Foundation, Inc. \$20,000
Reno, NV
Family Stability

University of Nevada, Reno Foundation \$25,000
Reno, NV
Path to Independence

Vail Veterans Program \$25,000
Vail, CO
Summer Family Program (2015)

Volunteers of America \$50,000
Wilkes-Barre, PA
Ruth's Place Women's Shelter

Volunteers of America Colorado Branch \$15,000
Denver, CO
Transitional Housing Programs for Homeless Youth and Young Families

Warren Village, Inc. \$100,000
Denver, CO
Self-Sufficiency for Low Income Single Parent Families

Wilson Commencement Park \$25,000
Rochester, NY
Family Support Services

Work Options for Women \$20,000
Denver, CO
Culinary Job Skills Training Program

Yates Cultural & Recreational Resources, Inc. \$60,000
Penn Yan, NY
Capital Improvement

Young Men's Educational Network \$40,000
Chicago, IL
General Operating Support

Memorial -- By Invitation Only Sum: \$250,000.00

The Field Museum \$250,000
Chicago, IL
Cyrus Tang Hall of China – Sue Ling Gin Garden Memorial

Granted (Approved) but Not Paid in FY 2015

The Field Museum \$750,000
Chicago, IL
Cyrus Tang Hall of China – Sue Ling Gin Garden Memorial

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	2,093,667.	2,077,464.	
TOTAL TO PART I, LINE 3	2,093,667.	2,077,464.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	3,085,238.	0.	3,085,238.	3,085,238.	
TO PART I, LINE 4	3,085,238.	0.	3,085,238.	3,085,238.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	47,098.	47,098.	
TOTAL TO FORM 990-PF, PART I, LINE 11	47,098.	47,098.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	7,206.	0.		7,206.
TO FM 990-PF, PG 1, LN 16A	7,206.	0.		7,206.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	25,600.	0.		25,600.
TO FORM 990-PF, PG 1, LN 16B	25,600.	0.		25,600.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	58,531.	0.		58,531.
INVESTMENT ADVISOR FEES	1,125,207.	1,125,207.		0.
TO FORM 990-PF, PG 1, LN 16C	1,183,738.	1,125,207.		58,531.

FORM 990-PF	TAXES	STATEMENT	7
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	170,000.	0.		0.
PAYROLL TAXES	21,731.	0.		21,731.
TO FORM 990-PF, PG 1, LN 18	191,731.	0.		21,731.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIRECTOR EXPENSES	8,577.	0.		8,577.
UTILITIES AND PARKING	8,733.	0.		8,733.
BOARD EDUCATION	10,190.	0.		10,190.
INSURANCE	6,818.	0.		6,818.
STAFF DEVELOPMENT	2,505.	0.		2,505.

WILLIAM G. MCGOWAN CHARITABLE FUND, INC.

52-1829785

POSTAGE AND DELIVERY	8,702.	0.	8,702.
PUBLICATIONS & DUES	8,334.	0.	8,334.
BI-ANNUAL REPORT	10,617.	0.	10,617.
TECHNOLOGY	10,542.	0.	10,542.
MCGOWAN FELLOWS PROGRAM	145,457.	0.	145,457.
MISCELLANEOUS	16,598.	0.	16,598.
MCGOWAN SYMPOSIUM	24,363.	0.	24,363.
OFFICE EXPENSE	5,043.	0.	5,043.
TO FORM 990-PF, PG 1, LN 23	266,479.	0.	266,479.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
BANK OF AMERICA - DREYFUS	X		175,048.	178,271.
TOTAL U.S. GOVERNMENT OBLIGATIONS			175,048.	178,271.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			175,048.	178,271.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BANK OF AMERICA - FIXED INCOME	COST	65,972,096.	66,221,802.
BANK OF AMERICA - US EQUITIES	COST	23,790,556.	31,797,618.
LAZARD	COST	604,811.	5,005,844.
PRIVATE EQUITY	COST	0.	0.
ALLIANZ VALUE FUND	COST	8,965,848.	13,269,798.
BRANDES	COST	8,456,282.	10,109,839.
VONTOBEL	COST	9,124,150.	10,400,759.
WELLINGTON DIVERSIFIED HEDGES	COST	6,107,985.	4,912,402.
VANGUARD 500 INDEX	COST	25,035,202.	28,397,733.
FLAG ENERGY & RESOURCES	COST	519,494.	472,017.
MARATHON	COST	1,739,548.	1,818,466.
MHR	COST	143,000.	173,029.
TRADING SECURITIES	COST	3,190,002.	3,190,002.
TOTAL TO FORM 990-PF, PART II, LINE 13		153,648,974.	175,769,309.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUE GIN MCGOWAN 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	PRESIDENT (7/1/14-9/26/14) 10.00	0.	0.	0.
MARY ALICE GIN 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	DIRECTOR 10.00	0.	0.	0.
SHERILYN KINGSBURY 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	DIRECTOR 10.00	0.	0.	0.
GERTRUDE MCGOWAN 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	DIRECTOR 10.00	0.	0.	0.
LEO MCGOWAN 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	PRESIDENT (9/27/14 TO PRESENT) 10.00	0.	0.	0.
WILLIAM P. MCGOWAN 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	CHAIRMAN OF THE BOARD 10.00	0.	0.	0.
A. JOSEPH ROSICA 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	SECRETARY 10.00	0.	0.	0.
DANIEL ROSICA 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	DIRECTOR 10.00	0.	0.	0.
MARK ROSICA 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	DIRECTOR 10.00	0.	0.	0.
MARY MCGOWAN-SWARTZ 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	DIRECTOR 10.00	0.	0.	0.
JOHN WORTHINGTON 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	DIRECTOR 10.00	0.	0.	0.

WILLIAM G. MCGOWAN CHARITABLE FUND, INC.

52-1829785

BRIAN MCGOWAN 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	TREASURER 10.00	0.	0.	0.
ROBERT MANILLA 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	DIRECTOR 10.00	0.	0.	0.
DANIEL MCGOWAN 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	DIRECTOR 10.00	0.	0.	0.
MARIANNE ROSICA-BRAND 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	DIRECTOR 10.00	0.	0.	0.
DIANA K. SPENCER 212 N. SANGAMON, SUITE 1D CHICAGO, IL 60607	EXECUTIVE DIRECTOR 40.00	157,000.	20,242.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		157,000.	20,242.	0.