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Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

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Open to Public Inspection

For calendar year 2014 or tax year beginning **JUL 1, 2014**, and ending **JUN 30, 2015**

Name of foundation
THE KLEIN FAMILY FOUNDATION, INC.

A Employer identification number
52-1705026

Number and street (or P O box number if mail is not delivered to street address) Room/suite
MCCABE HEIDRICH & WONG; 4 GATEHALL DR.

B Telephone number
973-605-1040

City or town, state or province, country, and ZIP or foreign postal code
PARSIPPANY, NJ 07054-4518

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

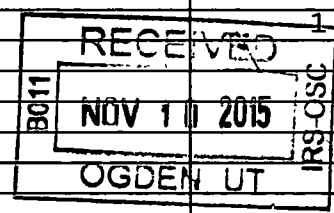
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 5,062,494.**
 J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		24.	24.		STATEMENT 1
4 Dividends and interest from securities		21,239.	21,239.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		221,130.			
b Gross sales price for all assets on line 6a 1,956,228.					
7 Capital gain net income (from Part IV, line 2)			221,130.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		35.	35.		STATEMENT 3
12 Total. Add lines 1 through 11		242,428.	242,428.		
13 Compensation of officers, directors, trustees, etc		50,000.	5,000.		45,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		3,000.	3,000.		0.
b Accounting fees STMT 5		7,800.	6,800.		1,000.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		3,947.	399.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		18,294.	18,294.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		83,041.	33,493.		46,000.
25 Contributions, gifts, grants paid		190,565.			190,565.
26 Total expenses and disbursements. Add lines 24 and 25		273,606.	33,493.		236,565.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-31,178.			
b Net investment income (if negative, enter -0-)			208,935.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing					
	2	Savings and temporary cash investments	34,866.	4,439.	4,439.		
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock STMT 9	3,704,577.	3,706,836.	5,058,055.		
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment basis					
	Less: accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis ▶						
	Less: accumulated depreciation						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,739,443.	3,711,275.	5,062,494.			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)	0.	0.				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31						
	24	Unrestricted	3,739,443.	3,711,275.			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances	3,739,443.	3,711,275.				
31	Total liabilities and net assets/fund balances	3,739,443.	3,711,275.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,739,443.
2	Enter amount from Part I, line 27a	2	-31,178.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	3,010.
4	Add lines 1, 2, and 3	4	3,711,275.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,711,275.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENT		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	1,956,228.	1,735,098.	221,130.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			221,130.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	221,130.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	254,694.	4,597,405.	.055400
2012	240,629.	4,277,558.	.056254
2011	252,533.	4,678,864.	.053973
2010	247,918.	4,855,053.	.051064
2009	251,419.	4,785,110.	.052542

2 Total of line 1, column (d)	2	.269233
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053847
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,921,455.
5 Multiply line 4 by line 3	5	265,006.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,089.
7 Add lines 5 and 6	7	267,095.
8 Enter qualifying distributions from Part XII, line 4	8	236,565.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)			
<p>1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)</p> <p>b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b</p> <p>c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).</p>	1		4,179.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0.
3 Add lines 1 and 2	3		4,179.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		4,179.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,024.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		2,024.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		5.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		2,160.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NJ</u>			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ ANTOINETTE GEYELIN HOAR Telephone no. ▶ (973) 605-1040 Located at ▶ C/O MHW; 4 GATEHALL DR., PARSIPPANY, NJ ZIP+4 ▶ 07054-4518			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTOINETTE GEYELIN HOAR C/O MCCABE HEIDRICH & WONG; 4 GATEHAL PARSIPPANY, NJ 07054	PRES./TREAS. AND TRUSTEE 15.00	50,000.	0.	0.
JUDITH ALBERT C/O MCCABE HEIDRICH & WONG; 4 GATEHAL PARSIPPANY, NJ 07054	VICE PRES. AND TRUSTEE 0.50	0.	0.	0.
JENNIFER KLEIN SEAMAN C/O MCCABE HEIDRICH & WONG; 4 GATEHAL PARSIPPANY, NJ 07054	VICE PRES./SECRETARY AND T 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,893,892.
b	Average of monthly cash balances	1b	102,509.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,996,401.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,996,401.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	74,946.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,921,455.
6	Minimum investment return Enter 5% of line 5	6	246,073.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	246,073.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,179.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,179.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	241,894.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	241,894.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	241,894.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	236,565.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	236,565.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	236,565.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				241,894.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			88,021.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 236,565.				
a Applied to 2013, but not more than line 2a			88,021.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				148,544.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				93,350.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

THE KLEIN FAMILY FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT C	P	VARIOUS	VARIOUS
b THE BLACKSTONE GROUP LP - NET LONG TERM CAPITAL G	P	VARIOUS	VARIOUS
c AMERICAN INTERNATIONAL GROUP - SECURITIES LITIGAT	P	VARIOUS	VARIOUS
d DIEBOLD INC - SECURITIES LITIGATION PROCEEDS	P	VARIOUS	04/28/15
e THE BLACKSTONE GROUP LP - SECTION 1231 GAIN	P	VARIOUS	VARIOUS
f GOOGLE INC - CASH IN LIEU	P	VARIOUS	05/22/15
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,954,384.		1,734,849.	219,535.
b 128.			128.
c 272.			272.
d 1,184.			1,184.
e 28.			28.
f 232.		249.	-17.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			219,535.
b			128.
c			272.
d			1,184.
e			28.
f			-17.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	221,130.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON - NOMINEE - INTEREST INCOME	1.	1.	
INTERNAL REVENUE SERVICE - INTEREST INCOME	3.	3.	
THE BLACKSTONE GROUP LP - INTEREST INCOME	20.	20.	
TOTAL TO PART I, LINE 3	24.	24.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON - NOMINEE - DIVIDEND INCOME	21,151.	0.	21,151.	21,151.	
THE BLACKSTONE GROUP LP - DIVIDEND INCOME	88.	0.	88.	88.	
TO PART I, LINE 4	21,239.	0.	21,239.	21,239.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THE BLACKSTONE GROUP LP - ORDINARY BUSINESS INCOME	2.	2.	
THE BLACKSTONE GROUP LP - RENTAL REAL ESTATE INCOME	2.	2.	
THE BLACKSTONE GROUP LP - ROYALTY INCOME	4.	4.	
THE BLACKSTONE GROUP LP - OTHER INCOME	27.	27.	
TOTAL TO FORM 990-PF, PART I, LINE 11	35.	35.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,000.	3,000.		0.
TO FM 990-PF, PG 1, LN 16A	3,000.	3,000.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,800.	6,800.		1,000.
TO FORM 990-PF, PG 1, LN 16B	7,800.	6,800.		1,000.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	399.	399.		0.
EXCISE TAXES	3,548.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,947.	399.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	17,054.	17,054.		0.
BANK CUSTODIAL FEES	1,154.	1,154.		0.
ANNUAL FILING FEE	25.	25.		0.
ADR FEES	57.	57.		0.
THE BLACKSTONE GROUP LP - DEDUCTIONS	4.	4.		0.
TO FORM 990-PF, PG 1, LN 23	18,294.	18,294.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
BOOK LOSS ON FYE 06/30/15 TAX TRADES SETTLED FYE 06/30/16	3,010.
TOTAL TO FORM 990-PF, PART III, LINE 3	3,010.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT A	1,562,593.	1,958,861.
1,583.2498 UNITS WELCH ENTREPRENEURIAL FUND, LTD.	2,144,243.	3,099,194.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,706,836.	5,058,055.

Asset detail

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
176,323 05 BNY Mellon Money Market Fund CI M (Pncipal Holding)	\$ 176,323 05	\$ 176,323 05		\$ 0 00	0 0%	8 3%
Pncipal Cash	-30,526 74					
Income Cash	30,526 74					
Total cash and cash equivalents	\$ 176,323 05	\$ 176,323 05	\$ 0 00	\$ 0 00		8 3%

Equities

U S large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
920	AT&T Inc (T)	\$ 35 5200	\$ 32,678 40	\$ 32,047 19	\$ 631 21	\$ 1,729 60	5 3%	1 5%
1,165	American International Group Inc (AIG)	61 8200	72,020 30	50,319 78	21,700 52	582 50	0 8	3 4
80	Apple Inc (AAPL)	125 4250	10,034 00	10,112 90	-78 90	166 40	1 7	0 5
2,478	Blackstone Group LP (BX)	40 8700	101,275 86	80,331 50	20,944 36	6,591 48	6 5	4 8
910	CVS Caremark Corporation (CVS)	104 8800	95,440 80	44,811 54	50,629 26	1,274 00	1 3	4 5
1,522	Citigroup Inc (C)	55 2400	84,075 28	66,350 92	17,724 36	304 40	0 4	3 9
473	DIRECTV (DTV)	92 7900	43,889 67	43,061 99	827 68	0 00	0 0	2 1
265	Goldman Sachs Group Inc (GS)	208 7900	55,329 35	30,992 85	24,336 50	689 00	1 2	2 6
181	Google Inc-CI C (GOOG)	520 5100	94,212 31	92,799 99	1,412 32	0 00	0 0	4 4
899	Linear Technology Corp (LLTC)	44 2300	39,762 77	43,215 56	-3,452 79	1,078 80	2 7	1 9
2,304	Morgan Stanley (MS)	38 7900	89,372 16	46,843 69	42,528 47	1,382 40	1 6	4 2
2,742	Oracle Corp (ORCL)	40 3000	110,502 60	96,893 19	13,609 41	1,645 20	1 5	5 2
507	Pepsico Inc (PEP)	93 3400	47,323 38	35,747 69	11,575 69	1,424 67	3 0	2 2
1,292	Starbucks Corp (SBUX)	53 6150	69,270 58	36,084 17	33,186 41	826 88	1 2	3 3

June 1 - June 30, 2015

The Walter C Klein Fdn,Inc/Welch
Account number 10581998910

Page 6 of 20

Equities

U S large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,031	Zimmer Holdings Inc (ZBH)	109 2300	112,616 13	105,608 01	7,008 12	907 28	0 8	5 3
Total U S large cap			\$ 1,057,803 59	\$ 815,220 97	\$ 242,582 62	\$ 18,602 61		49 6%

U S mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
919	Check Point Software Technology Ord (CHKP)	\$ 79 5500	\$ 73,106 45	\$ 64,792 20	\$ 8,314 25	\$ 0 00	0 0%	3 4%
905	Bright Honzons Family Solutions (BFAM)	57 8000	52,309 00	26,186 38	26,122 62	0 00	0 0	2 5
443	Dunkin' Brands Group Inc (DNKN)	55 0000	24,365 00	13,414 48	10,950 52	469 58	1 9	1 1
1,986	Envision Healthcare Holdings (EVHC)	39 4800	78,407 28	48,676 87	29,730 41	0 00	0 0	3 7
2,504	H D Supply Holdings, Inc (HDS)	35 1800	88,090 72	73,828 55	14,262 17	0 00	0 0	4 1
2,357	Premier Inc (PINC)	38 4600	90,650 22	73,226 66	17,423 56	0 00	0 0	4 3
1,048	Spint Airlines Inc (SAVE)	62 1000	65,080 80	66,519 53	-1,438 73	0 00	0 0	3 1
1,110	Stens Corp (STE)	64 4400	71,528 40	74,942 69	-3,414 29	1,021 20	1 4	3 4
2,178	Surgical Care Affiliates Inc (SCAI)	38 3800	83,591 64	71,706 75	11,884 89	0 00	0 0	3 9
964	Swift Transportation Co (SWFT)	22 6700	21,853 88	18,336 41	3,517 47	0 00	0 0	1 0
476	Team Health Holdings Inc (TMH)	65 3300	31,097 08	18,551 94	12,545 14	0 00	0 0	1 5
Total U S mid cap			\$ 680,080 47	\$ 550,182 46	\$ 129,898 01	\$ 1,490 78		31 9%

U S small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
440	Orasure Technologies, Inc (OSUR)	\$ 5 3900	\$ 2,371 60	\$ 2,884 81	\$ -513 21	\$ 0 00	0 0%	0 1%
Total U S small cap			\$ 2,371 60	\$ 2,884 81	\$ -513 21	\$ 0 00		0 1%



Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,894	Grupo Televisa SA De CV Sponsored (TV) ADR Repstg Ord Partn CTF	\$ 38 8200	\$ 73,525 08	\$ 59,126 07	\$ 14,399 01	\$ 195 08	0 3%	3 5%
1,170	Nestle S A Sponsored ADR Repstg Reg (NSRGY) Sh	72 1600	84,427 20	77,502 41	6,924 79	2,234 70	2 7	4 0
Total developed international			\$ 157,952 28	\$ 136,628 48	\$ 21,323 80	\$ 2,429 78		7 4%

Equity reits

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,002	W P Carey Inc (WPC)	\$ 58 9400	\$ 59,057 88	\$ 61,980 54	\$ -2,922 66	\$ 3,823 63	6 5%	2 8%
Total equity reits			\$ 59,057 88	\$ 61,980 54	\$ -2,922 66	\$ 3,823 63		2 8%
Total equities			\$ 1,957,265 82	\$ 1,566,897 26	\$ 390,368 56	\$ 26,346 80		91 7%

Other assets

Other

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
312	Dividend Tax Reclaim Swiss 2014	\$ 1 0692	\$ 333 58	\$ 349 31	\$ -15 73	\$ 0 00	0 0%	0 0%
Total other			\$ 333 58	\$ 349 31	\$ -15 73	\$ 0 00		0 0%
Total other assets			\$ 333 58	\$ 349 31	\$ -15 73	\$ 0 00		0 0%
Total assets			\$ 2,133,922 45	\$ 1,743,569 62	\$ 390,352 83	\$ 26,346 80		100 0%

	FMV	Cost
Total Assets	2,133,922 45	1,743,569 62
Less Cash	(176,323 05)	(176,323 05)
Subtotal Investment-corp stock	1,957,599 40	1,567,246 57
Add Accrued income	1,261 57	-
Less PTP basis adjustment	-	(4,653 54)
Total Investment-corp stock	1,958,860 97	1,562,593 03

THE KLEIN FAMILY FOUNDATION, INC.
2014 FORM 990-PF
EIN #: 52-1705026
PART XV, LINE 3(a)
CONTRIBUTIONS

DONEE	ADDRESS	DATE	CHECK NO.	AMOUNT
ALVIN AILEY DANCE FOUNDATION, INC. (AKA ALVIN AILEY AMERICAN DANCE THEATER)	THE JOAN WEILL CENTER FOR DANCE 405 WEST 55TH STREET NEW YORK, NY 10019	06/22/15	216	10,000
AMERICAN MUSEUM OF NATURAL HISTORY (AKA A.M.N.H.)	79TH STREET & CENTRAL PARK WEST NEW YORK, NY 10024	06/22/15	217	24,755
BROOKLYN INSTITUTE OF ARTS AND SCIENCES (AKA BROOKLYN MUSEUM)	200 EASTERN PARKWAY BROOKLYN, NY 11238	06/22/15	218	2,025
CHILDREN'S AID SOCIETY (AKA CHILDREN'S AID, CAS)	105 EAST 22ND STREET NEW YORK, NY 10010	06/22/15	228	25,000
CITY HARVEST, INC.	6 EAST 32ND STREET, 5TH FLOOR NEW YORK, NY 10016	06/22/15	229	1,000
DANCE THEATRE OF HARLEM INC (AKA DTH)	THE EVERETT CENTER FOR THE PERFORMING ARTS 466 WEST 152ND STREET NEW YORK, NY 10031	06/22/15	219	5,000
HARLEM ACADEMY	1330 FIFTH AVENUE NEW YORK, NY 10026	06/22/15	222	3,000
INTERNATIONAL FOUNDATION FOR ART RESEARCH INC	500 FIFTH AVENUE, SUITE 935 NEW YORK, NY 10110	06/22/15	221	1,500
2002 LINCOLN CENTER THEATRE SUPPORTING FOUNDATION IRREVOCABLE CHARITABLE TRUST	150 WEST 65TH STREET NEW YORK, NY 10023	06/22/15	220	5,000
METROPOLITAN MUSEUM OF ART	1000 FIFTH AVENUE NEW YORK, NY 10028	10/01/14	209	7,000
MOHONK PRESERVE, INC	P O. BOX 715 NEW PALTZ, NY 12561	06/22/15	225	1,500
NARAL PRO-CHOICE AMERICA FOUNDATION	1156 15TH ST, SUITE 700 WASHINGTON, DC 20005	06/22/15	230	10,000
NATURE CONSERVANCY, INC. (AKA THE NATURE CONSERVANCY)	4245 NORTH FAIRFAX DRIVE, SUITE 100 ARLINGTON, VA 22203	06/22/15	227	10,000
THE NEW CANAAN COMMUNITY YOUNG MENS CHRISTIAN ASSOCIATION INC.	564 SOUTH AVE NEW CANAAN, CT 06840	06/22/15	231	2,500
NEW CANAAN LIBRARY INC.	151 MAIN STREET NEW CANAAN, CT 06840	06/22/15	235	2,500
NEW YORK PUBLIC LIBRARY	476 FIFTH AVENUE	06/22/15	223	9,785

THE KLEIN FAMILY FOUNDATION, INC.

2014 FORM 990-PF

EIN #: 52-1705026

PART XV, LINE 3(a)

CONTRIBUTIONS

<u>DONEE</u>	<u>ADDRESS</u>	<u>DATE</u>	<u>CHECK NO.</u>	<u>AMOUNT</u>
ASTOR LENOX AND TILDEN FOUNDATIONS (AKA THE NEW YORK PUBLIC LIBRARY)	NEW YORK, NY 10018			
WILDLIFE CONSERVATION SOCIETY (AKA WCS)	2300 SOUTHERN BOULEVARD BRONX, NY 10460	06/22/15	226	10,000
PLANNED PARENTHOOD FEDERATION OF AMERICA, INC (AKA PPFA)	434 WEST 33RD STREET NEW YORK, NY 10001	12/23/14	212	5,000
PLANNED PARENTHOOD OF NEW YORK CITY INC.	26 BLEECKER STREET NEW YORK, NY 10012	06/22/15	232	10,000
THE DOOR - A CENTER OF ALTERNATIVES, INC.	121 AVENUE OF THE AMERICAS NEW YORK, NY 10013	06/22/15	233	5,000
TRICKLE UP PROGRAM, INC. (AKA TRICKLE UP)	104 WEST 27TH STREET, 12TH FLOOR NEW YORK, NY 10001	09/08/14	208	5,000
TRICKLE UP PROGRAM, INC (AKA TRICKLE UP)	104 WEST 27TH STREET, 12TH FLOOR NEW YORK, NY 10001	06/22/15	234	25,000
WELLESLEY COLLEGE	106 CENTRAL STREET WELLESLEY, MA 02481	06/22/15	224	10,000
TOTAL				<u>190,565</u>

Welch Capital Partners, LLC
Realized Gains and Losses
The Klein Family Foundation, Inc.
From 07-01-14 Through 06-30-15

Open Date	Close Date	Quantity	Security	Proceeds	Cost Basis	Gain/Loss
06/18/14	07/01/14	165	Herbalife Ltd	10,680.07	10,660.36	19.71
05/19/14	07/01/14	45	Herbalife Ltd	2,912.75	2,806.06	106.69
05/19/14	07/01/14	19	Herbalife Ltd	1,220.10	1,184.78	35.32
05/16/14	07/01/14	90	Herbalife Ltd	5,779.43	5,575.83	203.60
01/07/13	07/07/14	450	Willis Group Holdings	19,436.53	15,574.86	3,861.67
01/07/13	07/08/14	190	Willis Group Holdings	8,157.04	6,576.05	1,580.99
01/07/13	07/08/14	40	Willis Group Holdings	1,717.51	1,384.43	333.08
01/07/13	07/09/14	10	Willis Group Holdings	429.38	346.11	83.27
01/04/13	07/09/14	280	Willis Group Holdings	12,022.51	9,690.30	2,332.21
05/16/14	07/22/14	50	Herbalife Ltd	2,931.78	3,097.69	(165.91)
05/19/14	07/22/14	170	Herbalife Ltd	9,968.04	10,526.20	(558.16)
05/16/14	07/22/14	193	Herbalife Ltd	11,316.66	11,900.73	(584.07)
05/15/14	07/22/14	7	Herbalife Ltd	410.45	425.50	(15.05)
05/15/14	07/22/14	163	Herbalife Ltd	10,536.88	9,908.03	628.85
05/15/14	07/22/14	170	Herbalife Ltd	10,989.39	10,327.38	662.01
03/24/14	07/28/14	290	Standard Pacific Corp	2,231.17	2,363.51	(132.34)
03/27/14	07/28/14	480	Standard Pacific Corp	3,692.97	3,876.43	(183.46)
11/13/13	07/28/14	270	Standard Pacific Corp	2,077.29	2,006.38	70.91
07/03/14	08/01/14	230	Newmont Mining Corp	5,777.20	5,758.84	18.36
07/07/14	08/01/14	120	Newmont Mining Corp	3,014.19	2,999.47	14.72
06/20/14	08/01/14	434	Newmont Mining Corp	10,901.32	10,790.82	110.50
01/10/14	08/04/14	14	Swatch Group AG	7,453.68	8,864.37	(1,410.69)
08/14/13	08/04/14	14	Swatch Group AG	7,453.68	8,590.90	(1,137.22)
01/23/14	08/04/14	32	Swatch Group AG	17,036.99	19,608.30	(2,571.31)
11/13/13	08/05/14	1,040	Standard Pacific Corp	7,795.39	7,728.28	67.11
12/06/13	08/11/14	340	American Intl Group	17,985.20	16,732.86	1,252.34
12/06/13	08/13/14	120	American Intl Group	6,421.19	5,905.72	515.47
10/08/13	08/13/14	180	American Intl Group	9,631.78	8,626.64	1,005.14
07/18/13	08/13/14	50	American Intl Group	2,675.49	2,351.11	324.38
08/14/13	08/19/14	30	Envision Healthcare Holdings	1,084.85	758.70	326.15
08/14/13	08/19/14	180	Envision Healthcare Holdings	6,507.12	4,552.20	1,954.92
08/14/13	08/19/14	180	Envision Healthcare Holdings	6,507.13	4,507.20	1,999.93
03/26/14	08/19/14	70	Bright Horizons Family Solutions Inc	2,990.84	2,625.66	365.18
08/14/13	08/20/14	220	Envision Healthcare Holdings	7,912.78	5,508.80	2,403.98
03/12/14	08/26/14	7	Apple Inc	709.82	536.20	173.62
03/17/14	08/26/14	183	Apple Inc	18,556.66	13,848.79	4,707.87
01/07/14	08/26/14	130	UnitedHealth Group Inc.	11,054.41	9,845.64	1,208.77
11/11/13	08/26/14	50	UnitedHealth Group Inc.	4,251.70	3,545.43	706.27
11/04/13	08/26/14	111	UnitedHealth Group Inc.	9,438.76	7,625.46	1,813.30
01/31/14	08/29/14	169	Team Health Holdings Inc	9,872.66	7,335.59	2,537.07
01/31/14	09/02/14	11	Team Health Holdings Inc	643.86	477.46	166.40
07/26/13	09/02/14	83	Team Health Holdings Inc	4,858.20	3,258.11	1,600.09
03/17/14	09/09/14	90	Apple Inc	9,005.19	6,810.88	2,194.31
04/21/14	09/09/14	101	Apple Inc	10,105.83	7,612.43	2,493.40
07/26/13	09/10/14	17	Team Health Holdings Inc	1,019.33	667.32	352.01
07/30/13	09/10/14	43	Team Health Holdings Inc	2,578.31	1,685.43	892.88
11/04/13	09/11/14	240	UnitedHealth Group Inc	20,728.72	16,487.47	4,241.25
07/30/13	09/11/14	37	Team Health Holdings Inc	2,226.88	1,450.25	776.63
07/25/13	09/11/14	60	Team Health Holdings Inc	3,611.15	2,351.32	1,259.83

Welch Capital Partners, LLC
Realized Gains and Losses
The Klein Family Foundation, Inc.
From 07-01-14 Through 06-30-15

Open Date	Close Date	Quantity	Security	Proceeds	Cost Basis	Gain/Loss
08/27/13	09/11/14	70	Team Health Holdings Inc	4,213.02	2,740.37	1,472.65
07/23/13	09/11/14	31	Team Health Holdings Inc	1,865.76	1,212.38	653.38
02/26/14	09/11/14	60	Visteon Corp	6,511.46	4,997.76	1,513.70
03/03/14	09/11/14	60	Visteon Corp	6,511.47	4,964.86	1,546.61
10/22/13	09/11/14	10	Visteon Corp	1,085.24	780.40	304.84
10/23/13	09/11/14	110	Visteon Corp	11,937.69	8,553.35	3,384.34
10/28/13	09/11/14	7	Visteon Corp	759.67	541.02	218.65
01/23/14	09/18/14	28	Swatch Group AG	14,235.64	17,157.26	(2,921.62)
08/13/13	09/18/14	42	Swatch Group AG	21,353.45	25,540.03	(4,186.58)
04/21/14	09/26/14	200	Apple Inc	19,835.02	15,074.12	4,760.90
08/13/13	09/29/14	8	Swatch Group AG	3,813.27	4,864.77	(1,051.50)
08/28/13	09/29/14	40	Swatch Group AG	19,066.36	23,999.59	(4,933.23)
08/28/13	09/29/14	30	Swatch Group AG	14,299.77	17,691.34	(3,391.57)
11/21/12	09/29/14	37	Google Inc-Cl A	21,782.89	12,304.26	9,478.63
04/17/14	09/29/14	138	Eaton Corp PLC	8,907.76	10,218.35	(1,310.59)
04/16/14	09/29/14	13	Eaton Corp PLC	839.14	947.84	(108.70)
04/16/14	10/01/14	267	Eaton Corp PLC	16,728.14	19,467.21	(2,739.07)
07/30/14	10/01/14	40	Eaton Corp PLC	2,506.09	2,775.06	(268.97)
07/30/14	10/01/14	50	Eaton Corp PLC	3,132.61	3,467.01	(334.40)
08/19/14	10/01/14	10	Eaton Corp PLC	626.52	692.34	(65.82)
08/04/14	10/01/14	330	Eaton Corp PLC	20,675.22	22,240.15	(1,564.93)
11/04/13	10/02/14	149	UnitedHealth Group Inc.	12,677.10	10,235.97	2,441.13
11/05/13	10/02/14	310	UnitedHealth Group Inc.	26,375.18	21,224.12	5,151.06
06/26/14	10/10/14	70	TRW Automotive Holdings Corp	7,112.61	6,161.09	951.52
06/25/14	10/10/14	100	TRW Automotive Holdings Corp	10,160.87	8,796.56	1,364.31
06/25/14	10/10/14	60	TRW Automotive Holdings Corp	6,096.52	5,271.14	825.38
10/03/14	10/20/14	60	Terraform Power Inc-A	1,660.80	1,647.38	13.42
03/26/14	10/21/14	40	Bright Horizons Family Solutions Inc	1,730.76	1,500.38	230.38
10/03/14	10/21/14	70	Terraform Power Inc-A	1,938.19	1,921.94	16.25
10/03/14	10/21/14	60	Terraform Power Inc-A	1,625.31	1,647.38	(22.07)
10/07/14	10/21/14	180	Terraform Power Inc-A	4,875.92	4,918.00	(42.08)
03/26/14	10/22/14	20	Bright Horizons Family Solutions Inc	861.54	750.19	111.35
10/03/14	10/22/14	30	Terraform Power Inc-A	820.72	813.58	7.14
03/26/14	10/23/14	110	Bright Horizons Family Solutions Inc	4,726.66	4,126.03	600.63
09/15/14	10/24/14	170	Boston Properties Inc.	20,669.55	19,504.64	1,164.91
09/25/14	10/24/14	12	Boston Properties Inc.	1,459.03	1,370.19	88.84
03/26/14	10/24/14	60	Bright Horizons Family Solutions Inc	2,585.05	2,250.56	334.49
10/03/14	10/24/14	10	Terraform Power Inc-A	274.80	271.19	3.61
03/26/14	10/27/14	10	Bright Horizons Family Solutions Inc	429.62	375.09	54.53
03/26/14	10/28/14	80	Bright Horizons Family Solutions Inc	3,485.85	3,000.75	485.10
06/26/14	10/31/14	160	Interpublic Group of Companies, Inc	3,080.30	3,113.70	(33.40)
06/26/14	10/31/14	20	Interpublic Group of Companies, Inc	385.25	389.21	(3.96)
06/26/14	10/31/14	140	Interpublic Group of Companies, Inc	2,696.73	2,716.95	(20.22)
06/26/14	10/31/14	34	Interpublic Group of Companies, Inc	652.01	659.83	(7.82)
06/26/14	10/31/14	126	Interpublic Group of Companies, Inc	2,416.26	2,442.81	(26.55)
06/26/14	10/31/14	74	Interpublic Group of Companies, Inc	1,422.84	1,434.67	(11.83)
07/16/14	10/31/14	40	Interpublic Group of Companies, Inc	769.10	773.06	(3.96)
07/16/14	10/31/14	170	Interpublic Group of Companies, Inc	3,268.68	3,285.52	(16.84)
07/16/14	10/31/14	410	Interpublic Group of Companies, Inc	7,883.28	7,921.49	(38.21)

Welch Capital Partners, LLC
Realized Gains and Losses
The Klein Family Foundation, Inc.
From 07-01-14 Through 06-30-15

Open Date	Close Date	Quantity	Security	Proceeds	Cost Basis	Gain/Loss
07/17/14	10/31/14	420	Interpublic Group of Companies, Inc	8,075.55	8,098.61	(23.06)
07/17/14	10/31/14	140	Interpublic Group of Companies, Inc	2,691.85	2,685.61	6.24
07/17/14	10/31/14	150	Interpublic Group of Companies, Inc	2,884.12	2,855.98	28.14
05/08/14	10/31/14	46	Interpublic Group of Companies, Inc	884.47	812.93	71.54
10/09/14	10/31/14	59	Check Point Software	4,375.42	4,109.65	265.77
02/28/14	10/31/14	110	Starbucks Corp.	8,287.80	7,805.45	482.35
03/21/13	10/31/14	20	Starbucks Corp.	1,506.87	1,135.80	371.07
03/05/13	10/31/14	180	Starbucks Corp.	13,561.85	10,193.26	3,368.59
03/19/13	10/31/14	70	Starbucks Corp.	5,274.05	3,960.28	1,313.77
07/23/13	10/31/14	69	Team Health Holdings Inc	4,315.84	2,698.53	1,617.31
08/15/13	10/31/14	10	Team Health Holdings Inc	625.48	390.29	235.19
07/29/13	10/31/14	101	Team Health Holdings Inc	6,317.39	3,937.59	2,379.80
06/30/14	10/31/14	115	LDR Holdings Corp	3,976.35	2,887.71	1,088.64
06/27/14	10/31/14	15	LDR Holdings Corp	518.66	375.62	143.04
10/03/14	10/31/14	70	Terraform Power Inc-A	1,979.33	1,898.34	80.99
07/29/13	11/03/14	3	Team Health Holdings Inc	185.96	116.96	69.00
06/27/14	11/03/14	10	LDR Holdings Corp	341.22	250.41	90.81
10/03/14	11/03/14	140	Terraform Power Inc-A	3,961.69	3,796.69	165.00
10/02/14	11/03/14	50	Terraform Power Inc-A	1,414.89	1,347.98	66.91
03/25/14	11/04/14	10	Bright Horizons Family Solutions Inc	444.07	367.50	76.57
09/25/14	11/04/14	70	Boston Properties Inc.	8,990.89	7,992.78	998.11
09/25/14	11/04/14	89	Boston Properties Inc.	11,441.30	10,162.25	1,279.05
03/26/14	11/04/14	120	Bright Horizons Family Solutions Inc	5,336.28	4,501.13	835.15
03/26/14	11/04/14	100	Bright Horizons Family Solutions Inc	4,446.90	3,742.15	704.75
03/25/14	11/04/14	130	Bright Horizons Family Solutions Inc	5,780.98	4,777.50	1,003.48
03/19/13	11/07/14	20	Starbucks Corp.	1,559.16	1,131.51	427.65
10/02/14	11/18/14	320	Terraform Power Inc-A	10,160.92	8,627.10	1,533.82
10/02/14	11/18/14	140	Terraform Power Inc-A	4,444.22	3,774.36	669.86
10/06/14	11/18/14	260	Terraform Power Inc-A	8,253.56	6,994.78	1,258.78
11/18/14	11/21/14	80	Ma-Com Technology Solutions	1,971.28	1,769.71	201.57
11/07/14	12/08/14	220	Interpublic Group of Companies, Inc	4,493.73	4,248.73	245.00
11/07/14	12/08/14	60	Interpublic Group of Companies, Inc	1,226.93	1,158.74	68.19
11/07/14	12/08/14	221	Interpublic Group of Companies, Inc	4,519.17	4,252.85	266.32
11/07/14	12/09/14	64	Interpublic Group of Companies, Inc	1,287.23	1,231.60	55.63
05/08/14	12/09/14	186	Interpublic Group of Companies, Inc	3,741.02	3,287.06	453.96
05/08/14	12/09/14	160	Interpublic Group of Companies, Inc	3,230.88	2,827.58	403.30
05/08/14	12/09/14	118	Interpublic Group of Companies, Inc	2,382.84	2,085.34	297.50
05/08/14	12/09/14	42	Interpublic Group of Companies, Inc	848.13	737.52	110.61
05/08/14	12/11/14	338	Interpublic Group of Companies, Inc	6,793.76	5,935.32	858.44
05/08/14	12/11/14	42	Interpublic Group of Companies, Inc	844.20	733.58	110.62
05/08/14	12/12/14	220	Interpublic Group of Companies, Inc	4,391.29	3,842.57	548.72
11/10/14	12/15/14	310	Verizon Communications	13,996.04	15,809.22	(1,813.18)
11/10/14	12/15/14	30	Verizon Communications	1,354.46	1,526.25	(171.79)
11/10/14	12/16/14	140	Verizon Communications	6,359.42	7,122.51	(763.09)
11/10/14	12/16/14	140	Verizon Communications	6,352.52	7,122.51	(769.99)
11/10/14	12/16/14	161	Verizon Communications	7,310.97	8,190.89	(879.92)
09/11/14	12/19/14	20	ACI Worldwide Inc	400.40	395.45	4.95
09/12/14	12/19/14	190	ACI Worldwide Inc	3,803.84	3,724.72	79.12
09/15/14	12/19/14	100	ACI Worldwide Inc	2,002.02	1,949.33	52.69

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Open Date	Close Date	Quantity	Security	Proceeds	Cost Basis	Gain/Loss
05/08/14	12/19/14	28	Interpublic Group of Companies, Inc	558.99	489.05	69.94
10/10/14	12/19/14	384	Interpublic Group of Companies, Inc	7,666.11	6,582.79	1,083.32
10/10/14	12/31/14	520	Interpublic Group of Companies, Inc	10,929.58	8,914.20	2,015.38
10/10/14	12/31/14	210	Interpublic Group of Companies, Inc	4,409.31	3,599.96	809.35
10/10/14	12/31/14	295	Interpublic Group of Companies, Inc	6,158.78	5,057.09	1,101.69
09/03/14	01/06/15	270	Altera Corporation	9,871.87	9,562.11	309.76
09/03/14	01/07/15	90	Altera Corporation	3,282.12	3,187.37	94.75
10/01/14	01/07/15	700	Swift Transportation Co	18,889.43	14,464.73	4,424.70
10/01/14	01/07/15	120	Swift Transportation Co	3,299.98	2,479.67	820.31
10/10/14	01/07/15	90	Swift Transportation Co	2,474.99	1,855.07	619.92
09/03/14	01/08/15	49	Altera Corporation	1,801.49	1,735.35	66.14
01/23/13	01/08/15	341	Altera Corporation	12,536.90	12,047.80	489.10
10/10/14	01/08/15	374	Swift Transportation Co	10,480.59	7,708.83	2,771.76
09/24/14	01/08/15	116	Swift Transportation Co	3,250.66	2,240.93	1,009.73
11/25/14	01/12/15	279	Intel	10,137.21	10,164.65	(27.44)
01/23/13	01/12/15	249	Altera Corporation	8,998.41	8,797.37	201.04
05/09/14	01/12/15	31	Altera Corporation	1,120.28	1,006.54	113.74
05/09/14	01/12/15	209	Altera Corporation	7,545.54	6,786.00	759.54
10/10/14	01/12/15	68	Altera Corporation	2,455.01	2,161.22	293.79
11/25/14	01/21/15	90	Intel	3,218.33	3,278.92	(60.59)
11/25/14	01/21/15	50	Intel	1,792.54	1,821.62	(29.08)
11/25/14	01/21/15	140	Intel	5,019.12	5,094.74	(75.62)
12/15/14	01/21/15	100	Range Resources Corp	4,972.01	5,790.05	(818.04)
12/15/14	01/21/15	40	Range Resources Corp	1,988.81	2,302.87	(314.06)
10/23/14	01/22/15	10	Dunkin Donuts	456.04	442.30	13.74
10/23/14	01/22/15	40	Dunkin Donuts	1,824.17	1,755.59	68.58
09/12/12	01/22/15	250	Dunkin Donuts	11,401.04	7,614.15	3,786.89
09/12/12	01/22/15	150	Dunkin Donuts	6,840.63	4,566.67	2,273.96
09/12/12	01/22/15	200	Dunkin Donuts	9,227.91	6,088.90	3,139.01
09/11/12	01/22/15	2	Dunkin Donuts	92.28	60.56	31.72
10/28/13	01/22/15	73	Visteon Corp	7,338.27	5,642.05	1,696.22
10/25/13	01/22/15	10	Visteon Corp	1,005.24	772.69	232.55
10/29/13	01/22/15	20	Visteon Corp	2,010.49	1,532.51	477.98
10/30/13	01/22/15	20	Visteon Corp	2,010.49	1,530.06	480.43
11/01/13	01/22/15	30	Visteon Corp	3,015.73	2,294.52	721.21
11/15/13	01/22/15	28	Visteon Corp	2,814.68	2,104.96	709.72
09/11/12	01/23/15	215	Dunkin Donuts	10,158.99	6,510.41	3,648.58
12/15/14	01/30/15	90	Range Resources Corp	4,043.55	5,181.46	(1,137.91)
12/15/14	01/30/15	70	Range Resources Corp	3,155.48	4,030.03	(874.55)
12/15/14	01/30/15	48	Range Resources Corp	2,163.76	2,762.86	(599.10)
01/14/15	01/30/15	2	Range Resources Corp	90.16	96.00	(5.84)
01/14/15	01/30/15	70	Range Resources Corp	3,155.12	3,359.86	(204.74)
01/28/15	02/04/15	280	Qualcomm	18,652.93	19,985.56	(1,332.63)
01/28/15	02/04/15	282	Qualcomm	18,686.25	20,128.43	(1,442.18)
04/23/14	02/10/15	200	Starwood Hotels & Resorts	15,346.80	15,364.18	(17.38)
04/23/14	02/10/15	131	Starwood Hotels & Resorts	9,995.90	10,063.54	(67.64)
04/25/14	02/10/15	26	Starwood Hotels & Resorts	1,983.92	1,952.55	31.37
11/15/13	02/19/15	42	Visteon Corp	4,249.96	3,157.43	1,092.53
11/07/13	02/19/15	130	Visteon Corp	13,154.65	9,736.70	3,417.95

Welch Capital Partners, LLC
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The Klein Family Foundation, Inc.
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Open Date	Close Date	Quantity	Security	Proceeds	Cost Basis	Gain/Loss
11/14/13	02/19/15	10	Visteon Corp	1,011.90	744.96	266.94
06/27/14	02/19/15	120	LDR Holdings Corp	4,552.71	3,004.97	1,547.74
06/27/14	02/19/15	185	LDR Holdings Corp	7,000.58	4,632.66	2,367.92
06/27/14	02/19/15	20	LDR Holdings Corp	756.82	500.77	256.05
06/12/14	02/19/15	20	LDR Holdings Corp	756.82	500.74	256.08
06/11/14	02/19/15	5	LDR Holdings Corp	189.20	125.11	64.09
06/11/14	02/19/15	5	LDR Holdings Corp	189.40	125.11	64.29
06/18/14	02/19/15	60	LDR Holdings Corp	2,272.83	1,500.71	772.12
06/26/14	02/19/15	40	LDR Holdings Corp	1,515.22	999.40	515.82
06/17/14	02/19/15	60	LDR Holdings Corp	2,272.84	1,497.99	774.85
06/30/14	02/19/15	15	LDR Holdings Corp	568.21	374.29	193.92
06/30/14	02/20/15	45	LDR Holdings Corp	1,693.99	1,122.88	571.11
06/16/14	02/20/15	75	LDR Holdings Corp	2,823.32	1,867.82	955.50
06/16/14	02/20/15	25	LDR Holdings Corp	939.98	622.61	317.37
06/10/14	02/20/15	50	LDR Holdings Corp	1,879.96	1,240.71	639.25
06/09/14	02/20/15	40	LDR Holdings Corp	1,503.97	989.73	514.24
06/13/14	02/20/15	5	LDR Holdings Corp	188.00	122.99	65.01
06/13/14	02/20/15	105	LDR Holdings Corp	3,947.73	2,582.71	1,365.02
05/19/14	02/20/15	90	LDR Holdings Corp	3,383.76	2,092.30	1,291.46
05/23/14	02/20/15	34	LDR Holdings Corp	1,278.31	789.23	489.08
05/20/14	02/20/15	1	LDR Holdings Corp	37.60	23.21	14.39
09/15/14	03/12/15	110	ACI Worldwide Inc	2,251.53	2,144.26	107.27
02/13/15	03/16/15	129	VMware Inc.	10,502.70	10,892.75	(390.05)
09/15/14	03/16/15	70	ACI Worldwide Inc	1,432.44	1,364.53	67.91
02/13/15	03/17/15	116	VMware Inc.	9,462.96	9,795.03	(332.07)
02/23/15	03/17/15	141	VMware Inc.	11,502.40	11,836.36	(333.96)
04/25/14	03/17/15	114	Starwood Hotels & Resorts	9,275.65	8,561.16	714.49
04/28/14	03/17/15	16	Starwood Hotels & Resorts	1,301.85	1,182.66	119.19
04/28/14	03/17/15	126	Starwood Hotels & Resorts	10,264.10	9,313.46	950.64
09/15/14	03/17/15	8	ACI Worldwide Inc	163.72	155.95	7.77
09/16/14	03/17/15	402	ACI Worldwide Inc	8,226.97	7,736.81	490.16
09/16/14	03/17/15	98	ACI Worldwide Inc	2,000.62	1,886.09	114.53
09/17/14	03/17/15	28	ACI Worldwide Inc	571.61	536.52	35.09
02/23/15	03/18/15	111	VMware Inc.	9,137.48	9,317.98	(180.50)
02/12/15	03/18/15	17	VMware Inc.	1,399.43	1,417.24	(17.81)
02/12/15	03/19/15	80	VMware Inc.	6,650.57	6,669.37	(18.80)
04/28/14	03/19/15	38	Starwood Hotels & Resorts	3,131.63	2,808.82	322.81
04/28/14	03/19/15	12	Starwood Hotels & Resorts	988.94	877.62	111.32
07/23/13	03/19/15	80	Starwood Hotels & Resorts	6,592.91	5,296.34	1,296.57
07/23/13	03/19/15	60	Starwood Hotels & Resorts	4,983.16	3,972.26	1,010.90
07/23/13	03/19/15	101	Starwood Hotels & Resorts	8,382.97	6,686.63	1,696.34
03/19/13	03/20/15	30	Starbucks Corp.	2,940.12	1,697.26	1,242.86
03/05/13	03/20/15	94	Starbucks Corp.	9,212.36	5,311.25	3,901.11
02/12/15	03/20/15	40	VMware Inc.	3,318.51	3,334.69	(16.18)
02/12/15	03/23/15	110	VMware Inc.	9,144.46	9,170.39	(25.93)
03/17/15	03/23/15	160	Apple Inc	20,341.05	20,273.28	67.77
03/13/15	03/25/15	187	Alibaba Group Holding-SP ADR	15,474.77	15,305.01	169.76
03/13/15	03/25/15	330	Alibaba Group Holding-SP ADR	27,308.43	26,888.13	420.30
07/23/13	03/26/15	59	Starwood Hotels & Resorts	5,042.93	3,906.05	1,136.88

Welch Capital Partners, LLC
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The Klein Family Foundation, Inc.
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Open Date	Close Date	Quantity	Security	Proceeds	Cost Basis	Gain/Loss
07/23/13	03/26/15	85	Starwood Hotels & Resorts	7,265.24	5,627.13	1,638.11
01/30/15	03/27/15	191	American Intl Group	10,337.84	9,371.30	966.54
07/18/13	03/27/15	10	American Intl Group	541.25	470.22	71.03
05/03/13	03/27/15	9	American Intl Group	487.12	396.46	90.66
05/03/13	03/27/15	72	American Intl Group	3,904.62	3,171.64	732.98
03/09/15	04/06/15	246	Time Warner Inc.	20,897.11	20,812.95	84.16
05/20/14	04/21/15	30	LDR Holdings Corp	1,124.51	696.19	428.32
05/20/14	04/22/15	9	LDR Holdings Corp	337.24	208.86	128.38
05/21/14	04/22/15	21	LDR Holdings Corp	786.88	485.05	301.83
05/21/14	04/22/15	59	LDR Holdings Corp	2,245.78	1,362.76	883.02
06/05/14	04/22/15	20	LDR Holdings Corp	761.28	460.14	301.14
05/20/14	04/22/15	1	LDR Holdings Corp	38.06	23.01	15.05
05/20/14	04/22/15	49	LDR Holdings Corp	1,844.32	1,127.25	717.07
05/27/14	04/22/15	70	LDR Holdings Corp	2,634.74	1,609.38	1,025.36
05/22/14	04/22/15	31	LDR Holdings Corp	1,166.81	712.24	454.57
05/22/14	04/22/15	20	LDR Holdings Corp	755.49	459.51	295.98
05/22/14	04/27/15	10	LDR Holdings Corp	371.87	229.75	142.12
07/23/13	04/29/15	215	Starwood Hotels & Resorts	18,720.46	14,233.32	4,487.14
07/24/13	04/29/15	150	Starwood Hotels & Resorts	13,060.79	9,691.06	3,369.73
12/14/10	04/29/15	220	WR Berkley Corp	10,900.17	6,018.58	4,881.59
01/30/15	04/29/15	40	LinkedIn Corp	10,268.71	9,098.73	1,169.98
11/21/14	04/29/15	20	LinkedIn Corp	5,134.35	4,470.94	663.41
12/14/10	04/30/15	143	WR Berkley Corp	7,022.23	3,912.08	3,110.15
11/21/14	05/01/15	10	LinkedIn Corp	2,057.89	2,235.47	(177.58)
11/21/14	05/01/15	110	LinkedIn Corp	22,911.92	24,590.19	(1,678.27)
04/10/15	05/01/15	260	Swift Transportation Co	6,273.11	6,688.89	(415.78)
04/10/15	05/01/15	130	Swift Transportation Co	3,136.55	3,329.26	(192.71)
12/05/14	05/01/15	210	Blackstone Group LP	8,719.24	7,119.07	1,600.17
12/05/14	05/05/15	79	Blackstone Group LP	3,383.55	2,678.13	705.42
12/04/14	05/05/15	195	Blackstone Group LP	8,351.81	6,554.55	1,797.26
03/25/14	05/07/15	20	Bright Horizons Family Solutions Inc	1,068.41	735.00	333.41
03/25/14	05/07/15	32	Bright Horizons Family Solutions Inc	1,709.45	1,176.00	533.45
03/25/14	05/08/15	88	Bright Horizons Family Solutions Inc	4,705.32	3,234.00	1,471.32
10/14/13	05/08/15	5	Bright Horizons Family Solutions Inc	267.35	178.68	88.67
04/10/15	05/11/15	170	Swift Transportation Co	4,330.23	4,353.65	(23.42)
04/10/15	05/13/15	210	Swift Transportation Co	5,045.70	5,378.04	(332.34)
04/10/15	05/13/15	110	Swift Transportation Co	2,642.98	2,811.51	(168.53)
04/10/15	05/13/15	92	Swift Transportation Co	2,206.01	2,351.45	(145.44)
11/21/14	05/21/15	36	LinkedIn Corp	6,989.09	8,047.70	(1,058.61)
10/08/14	05/21/15	95	LinkedIn Corp	18,443.45	19,117.85	(674.40)
04/23/15	05/21/15	210	Yahoo!	9,061.55	9,235.42	(173.87)
03/17/15	05/21/15	70	Yahoo!	3,020.52	3,078.30	(57.78)
03/17/15	05/21/15	130	Yahoo!	5,617.50	5,716.85	(99.35)
03/17/15	05/21/15	319	Yahoo!	13,742.93	14,028.26	(285.33)
03/17/15	05/26/15	449	Yahoo!	19,425.71	19,745.11	(319.40)
04/23/15	05/26/15	100	Yahoo!	4,326.44	4,393.47	(67.03)
04/23/15	05/26/15	180	Yahoo!	7,787.59	7,896.69	(109.10)
05/22/14	05/26/15	30	LDR Holdings Corp	1,218.53	689.26	529.27
05/22/14	05/27/15	69	LDR Holdings Corp	2,788.12	1,585.31	1,202.81

Welch Capital Partners, LLC
Realized Gains and Losses
The Klein Family Foundation, Inc.
From 07-01-14 Through 06-30-15

Open Date	Close Date	Quantity	Security	Proceeds	Cost Basis	Gain/Loss
05/27/14	05/28/15	20	LDR Holdings Corp	809.34	459.34	350.00
05/28/14	05/29/15	130	LDR Holdings Corp	5,232.15	2,960.31	2,271.84
04/29/13	05/29/15	70	Altera Corporation	3,427.70	2,213.73	1,213.97
04/29/13	05/29/15	150	Altera Corporation	7,344.56	4,743.71	2,600.85
05/29/14	06/01/15	10	LDR Holdings Corp	404.68	228.57	176.11
04/29/13	06/01/15	93	Altera Corporation	4,811.68	2,933.27	1,878.41
04/29/13	06/01/15	40	Altera Corporation	2,069.54	1,264.99	804.55
04/29/13	06/09/15	97	Altera Corporation	4,987.28	3,059.44	1,927.84
02/02/15	06/09/15	26	Altera Corporation	1,336.80	865.77	471.03
02/02/15	06/09/15	82	Altera Corporation	4,216.05	2,752.90	1,463.15
10/02/13	06/22/15	160	Citigroup	9,107.02	7,838.02	1,269.00
04/16/14	06/22/15	31	Citigroup	1,764.49	1,479.04	285.45
01/25/13	06/22/15	546	Morgan Stanley	21,707.06	12,409.63	9,297.43
05/03/13	06/22/15	174	American Intl Group	10,859.14	7,664.80	3,194.34
04/10/15	06/22/15	58	Swift Transportation Co	1,369.61	1,482.43	(112.82)
04/13/15	06/22/15	400	Swift Transportation Co	9,445.60	10,217.08	(771.48)
04/14/15	06/22/15	60	Swift Transportation Co	1,416.84	1,531.29	(114.45)
09/24/14	06/22/15	234	Swift Transportation Co	5,525.67	4,520.51	1,005.16
09/24/14	06/22/15	218	Swift Transportation Co	5,147.85	4,210.98	936.87
06/06/14	06/22/15	300	Grupo Televisa SA ADR	11,777.24	10,392.72	1,384.52
06/11/14	06/22/15	110	Grupo Televisa SA ADR	4,318.32	3,743.18	575.14
06/12/14	06/22/15	67	Grupo Televisa SA ADR	2,630.25	2,271.45	358.80
06/11/14	06/22/15	75	Grupo Televisa SA ADR	2,944.31	2,539.23	405.08
10/14/13	06/22/15	5	Bright Horizons Family Solutions Inc	298.31	178.68	119.63
12/03/13	06/22/15	20	Bright Horizons Family Solutions Inc	1,193.26	687.87	505.39
12/06/13	06/22/15	30	Bright Horizons Family Solutions Inc	1,789.88	1,031.32	758.56
12/09/13	06/22/15	30	Bright Horizons Family Solutions Inc	1,789.88	1,030.98	758.90
12/02/13	06/22/15	20	Bright Horizons Family Solutions Inc	1,193.26	686.69	506.57
12/04/13	06/22/15	30	Bright Horizons Family Solutions Inc	1,789.88	1,029.60	760.28
12/11/13	06/22/15	30	Bright Horizons Family Solutions Inc	1,789.89	1,023.27	766.62
12/05/13	06/22/15	10	Bright Horizons Family Solutions Inc	596.63	341.03	255.60
12/10/13	06/22/15	5	Bright Horizons Family Solutions Inc	298.31	170.33	127.98
12/14/10	06/22/15	267	WR Berkley Corp	14,137.21	7,304.37	6,832.84
12/13/10	06/22/15	390	WR Berkley Corp	20,649.86	10,642.55	10,007.31
02/02/15	06/22/15	64	Altera Corporation	3,288.41	2,131.12	1,157.29
01/30/15	06/22/15	300	Altera Corporation	15,414.43	9,968.41	5,446.02
02/02/15	06/22/15	160	Altera Corporation	8,221.03	5,313.42	2,907.61
10/10/14	06/22/15	102	Altera Corporation	5,240.91	3,241.82	1,999.09
05/28/15	06/29/15	449	Linear Technology Group	20,224.96	21,599.16	(1,374.20)
05/29/15	06/29/15	1	Linear Technology Group	45.04	48.04	(3.00)
05/29/15	06/30/15	160	Linear Technology Group	7,115.09	7,685.83	(570.74)
05/29/15	06/30/15	289	Linear Technology Group	12,820.86	13,882.53	(1,061.67)
				<u>1,954,384.20</u>	<u>1,734,849.17</u>	<u>219,535.03</u>