



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2014Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning JULY 1, 2014, 2014, and ending JUNE 30, 2015

Name of foundation SHAH AND MCCALL FOUNDATION		A Employer identification number 51-0646924
Number and street (or P.O. box number if mail is not delivered to street address) 2017 NETTLETON LANE,	Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code BROADVIEW HEIGHTS, OH 44147		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 370,603	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	12,405			
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		11,247		
8	Net short-term capital gain			26	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	12,405	11,247	26	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	155			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	1,013			
24	Total operating and administrative expenses. Add lines 13 through 23	1,168			
25	Contributions, gifts, grants paid	15,414			15,414
26	Total expenses and disbursements. Add lines 24 and 25	16,582			16,582
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	(4,177)			
b	Net investment income (if negative, enter -0-)		11,247		
c	Adjusted net income (if negative, enter -0-)			26	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form **990-PF** (2014)SCANNED JAN 05 2016
See in Batching/ OCT 28 2015
Office Ogden

RECEIVED NOV 02 2015

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	29,110	14,321	14,321
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	232,764	265,535	356,282
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
Liabilities	15 Other assets (describe ▶ VALUATION CHANGE)	101,633	90,747	
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	363,507	370,603	370,603
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	363,507	370,603	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	363,507	370,603	
	31 Total liabilities and net assets/fund balances (see instructions)	363,507	370,603	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	363,507
2 Enter amount from Part I, line 27a	2	(4,177)
3 Other increases not included in line 2 (itemize) ▶ CAPITAL GAINS	3	11,273
4 Add lines 1, 2, and 3	4	370,603
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	370,603

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE 7				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	11,247
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	26

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	7,693	295,090	0.0261
2012	15,054	207,956	0.0724
2011	43,029	202,233	0.2128
2010	29,468	220,278	0.1338
2009	46,137	217,749	0.2119
2 Total of line 1, column (d)			2 0.6569
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.1314
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 375,451
5 Multiply line 4 by line 3			5 49,326
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 112
7 Add lines 5 and 6			7 49,438
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 15,414

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	225	-
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	-	-
3	Add lines 1 and 2	3	225	-
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	-	-
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	225	-
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	-	-
b	Exempt foreign organizations—tax withheld at source	6b	-	-
c	Tax paid with application for extension of time to file (Form 8868)	6c	-	-
d	Backup withholding erroneously withheld	6d	-	-
7	Total credits and payments. Add lines 6a through 6d	7	-	-
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	-	-
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	225	-
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	-	-
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax Refunded	11	-	-

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓	
14	The books are in care of ► <u>RINA SHAH</u> Telephone no. ► <u>330-339-4513</u> Located at ► <u>2017 NETTLETON LANE, BROADVIEW HEIGHTS, OH 44147</u> ZIP+4 ►			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐ **5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HASAMUKH SHAH 10544 FELLER COVE, SAN DIEGO, CA 92126	PRESIDENT, 1/4 HR	0	0	0
NALINI SHAH 10544 FELLER COVE, SAN DIEGO, CA 92126	SECRETARY, 1/4 HR	-	-	-
MADHAVI MCCALL 8674 ECHO DRIVE, LA MESA, CA 99941	VICE PRESIDENT, 1/4 HR	-	-	-
MICHAEL MCCALL 8674 ECHO DRIVE, LA MESA, CA 99941	TREASURER, 1/4 HR	-	--	-

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **Total**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	363,247
b	Average of monthly cash balances	1b	17,921
c	Fair market value of all other assets (see instructions)	1c	-
d	Total (add lines 1a, b, and c)	1d	381,168
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	-
2	Acquisition indebtedness applicable to line 1 assets	2	-
3	Subtract line 2 from line 1d	3	381,168
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	5,718
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	375,451
6	Minimum investment return. Enter 5% of line 5	6	18,773

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	18,773
2a	Tax on investment income for 2014 from Part VI, line 5	2a	225
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	-
c	Add lines 2a and 2b	2c	225
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	18,548
4	Recoveries of amounts treated as qualifying distributions	4	-
5	Add lines 3 and 4	5	18,548
6	Deduction from distributable amount (see instructions)	6	-
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	18,548

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	15,414
b	Program-related investments—total from Part IX-B	1b	-
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	-
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	-
b	Cash distribution test (attach the required schedule)	3b	15,414
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,414
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	-
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,414

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				18,548
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			7008	
b Total for prior years 20____, 20____, 20____		-		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	15,230			
b From 2010	29,667			
c From 2011	32,917			
d From 2012	4,776			
e From 2013	-			
f Total of lines 3a through e	82,590			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ <u>15,414</u>				
a Applied to 2013, but not more than line 2a			7008	
b Applied to undistributed income of prior years (Election required—see instructions)		-		
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				8406
e Remaining amount distributed out of corpus	10142			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	-			
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	92,732			
b Prior years' undistributed income. Subtract line 4b from line 2b		-		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		-		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				10,142
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	15,230			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	77,502			
10 Analysis of line 9:				
a Excess from 2010	29,667			
b Excess from 2011	32,917			
c Excess from 2012	4,776			
d Excess from 2013	-			
e Excess from 2014	10142			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

DR MADHAVI MCCALL, C/O SAN DIEGO ST UNIVERSITY DEPT OF POLITICAL SCIENCE, 5500 CAMPANILE DRIVE, SAN DIEGO 92182

- b** The form in which applications should be submitted and information and materials they should include:

APPLICANT INFORMATION, ABSTRACT, PROJECT DESCRIPTION, CURRICULUM VITAE, BUDGET DESCRIPTION

- c** Any submission deadlines:

JAN 1ST TO MARCH 1ST EVERY YEAR

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE SCHEDULE 6				
Total			▶	3a
b <i>Approved for future payment</i>				
Total			▶	3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	12,405	
5	Net rental income or (loss) from real estate.					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue. a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				12405	
13	Total. Add line 12, columns (b), (d), and (e)				13	12405

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | ✓ |
| | (2) Other assets | 1a(2) | ✓ |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Ch. A. Ghosh Date 10/17/15 Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

RINA SHAH

Preparer's signature _____

Date _____

10/5/2015

Check ☐ if self-employed

PTIN

P01621926

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

216-258-9173

SCHEDULES: For the period July 2014 to June 30,2015

SCHEDULE 1: Line 16a Legal expenses and taxes

TOS	100
US TREASURY	55
SECRETARY OF STATE	

part 1, line 16a 155 00

SCHEDULE 2: OTHER INCOME LINE 11, PART 1

Capital gain distributions	0 00
Unrealised GAIN on securities	0 00
	0 00

SCHEDULE 4: OTHER EXPENSES LINE 23, PART 1

Unrealised LOSS on securities	1007 65
Adr fee	
Foreign tax	
Bank Charges	5
To line 16a , Part I	1,012 65

Working for Part X

	Cash bal	Mkt value of securi	total value
JULY	29,948 22	332,586 11	362534 33
AUGUST	30,602 39	342,748 24	373350 63
SEPTEMBER	15,840 04	352,314 47	368154 51
OCTOBER	14,911 10	362,521 15	377432 25
NOVEMBER	15,718 15	376,323 66	392041 81
DECEMBER	17,771 70	376,635 53	394407 23
JANUARY	17,903 56	370,673 53	388577 09
FEBRUARY	18,683 56	376,017 08	394700 64
MARCH	14,969 36	369,633 53	384602 89
APRIL	11,556 98	370,686 64	382243 62
MAY	12,832 08	372,543 98	385376 06
JUNE	14320 52	356,282 18	370602 7
AVG	215,057 66	4,358,966 10	
Total of CASH BAL AND SECURITIES MKT VALUE	17,921 47	363,247 18	381,168 65

Cash deemed for charitable purposes 11/2%

5,717 53

Net value of noncharitable use assets

375,451 12

Minimum Investment return 5%

18,772 56

Working for part V

	Adj q dist XII, line 6	net v of non ch use assets part x, line 5	Dist ratio
June 2013	7,693	295,090	0 0261
June 2012	15,054	207,956	0 0724
June 2011	43,029	202,233	0 2128
June 2010	29,468	220,278	0 1338
Jun-09	46,137	217,749	0 2119

TOTAL

0 6569

Avg dist ratio

0 1314

-non charitable use assets -part x, line 5

375,451 12

1% of line 27b,part i

49326

total

112 check

49438 check

SCHEDULE 5: Part II, Line 10b INVESTMENTS AT END OF YEAR

Date Received	Name	Symbol	Book Value	Mkt Value
	Money fund			
4/24/2009	Ameren corp		9,898.53	16,956.00
6/17	American Electric power		9,997.90	19,122.17
12/12/2001	CALIFORNIA RES CORP	GRC	41.10	229.52
5/9/2008	DOMINION RESOURCES INC	D	18,856.49	\$28,394.60
6/3/2008	FFD FINL CORP	FFDF	11,558.50	\$47,701.03
6/1/2015	HARRIS CORP	HRS	950.64	\$922.92
5/19/2008	ITT CORP	ITT	786.85	\$2,510.40
12/3/2014	Kindermorgan incorp	KMI	10259.15	\$9,482.33
5/19/2008	NOKIA CORP ADR	NOK	20,609.90	\$3,425.00
5/19/2008	OCCIDENTAL PETROLEUM	OXY	1,138.14	\$7,388.15
5/19/2008	ORACLE CORP	ORCL	2,245.69	\$11,082.50
6/3/2008	PFIZER INC	PFE	3,475.52	\$3,867.58
4/20/2009	Realty income corp		13,139.45	31,073.00
4/21/2008	TEXTRON INC	TXT	5,304.75	\$10,474.39
5/19/2008	TIME inc	TIME	60.30	\$276.12
	TIME WARNER INC NEW	TWX	1,476.40	8741
	Time warner cable inc	TWC	540.43	4,454.25
8/16/2002	VEXTRUS CORP	VEC	57.32	149.22
6/3/2008	COHEN & STEERS PREMIUM INC F	RQI	11,144.80	\$4,286.69
6/3/2008	ROWE T PRICE MID-CAP GROWTH	RPMGX	2,345.56	\$5,052.58
12/25/2014	ROWE T PRICE MID-CAP GROWTH		379.25	
9/9/2014	unit first trust dow target five 3rd qtr		14991.76	14838.07
9/25/2014	unit first trust dow target five 3rd qtr		39.56	
9/26/2014	unit first trust dow target five 3rd qtr		41791.02	42712.03
10/25/2014	unit first trust dow target five 3rd qtr 14		295	330.4
4/7/2015	unit first trust dow target five 1st qtr 15		84151.33	82812.21
TOTAL			265,535.34	356,282.16
			0.00	90746.82
				-14,320.54 cash bal

SCHEDULE 6:

PART XV CONTRIBUTIONS PAID DURING THE YEAR

CHECK #	RECIPIENT	RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF CONTRI	AMOUNT
PAID DURING THE YEAR					
1510	Vaishnava Center Iss		NOT-FOR PROFIT	RELIGIOUS	251 00
1511	jsne		NOT-FOR PROFIT	RELIGIOUS	755 00
1512	gbne		NOT-FOR PROFIT	RELIGIOUS	302 00
debit card	Charitable donation-WALKETHON		NOT-FOR PROFIT	HEALTHCARE	200 00
debit card	Habitat for humanity		NOT-FOR PROFIT	HUMANITARIAN	101 00
debit card	Care		NOT-FOR PROFIT	HUMANITARIAN	101 00
debit card	TOS		NOT-FOR PROFIT	TAXES	100 00
1516	Orgis intl		NOT-FOR PROFIT	HUMANITARIAN	101 00
1517	Ekat Vidyalaya		NOT-FOR PROFIT	EDUCATIONAL	730 00
1518	Us Treasury		NOT-FOR PROFIT	TAXES	55 00
1519	Navkaar center usa		NOT-FOR PROFIT	RELIGIOUS	351 00
1520	AIPNO		NOT-FOR PROFIT	HEALTHCARE	501 00
1524	Vaishnava Center Iss		NOT-FOR PROFIT	RELIGIOUS	101 00
1525	JSSd		NOT-FOR PROFIT	RELIGIOUS	202 00
1522	Jaina Calender		NOT-FOR PROFIT	RELIGIOUS	51 00
1523	Bidada International fdn		NOT-FOR PROFIT	HEALTHCARE	250 00
1526	JSgc		NOT-FOR PROFIT	RELIGIOUS	51 00
debit card	Habitat for humanity		NOT-FOR PROFIT	HUMANITARIAN	100 00
1527	IAA MIV		NOT-FOR PROFIT	EDUCATIONAL	5,000 00
debit card	Akshay Jain		NOT-FOR PROFIT	HEALTHCARE	201 00
debit card	Youcaring		NOT-FOR PROFIT	HUMANITARIAN	10 05
debit card	Imagine missions		NOT-FOR PROFIT	HUMANITARIAN	500 00
debit card	SD surf/KPBS		NOT-FOR PROFIT	HUMANITARIAN	100 00
debit card	Nitya Timalisna		NOT-FOR PROFIT	HUMANITARIAN	501 00
debit card	Care		NOT-FOR PROFIT	HEALTHCARE	100 00
1528	Vaishnava Center Iss		NOT-FOR PROFIT	RELIGIOUS	501 00
1529	JSSd		NOT-FOR PROFIT	RELIGIOUS	2,001 00
debit card	S G Komen for cure		NOT-FOR PROFIT	HEALTHCARE	101 00
debit card	Veerayatan		NOT-FOR PROFIT	RELIGIOUS	1,000 00
debit card	Fedeeration of jain		NOT-FOR PROFIT	RELIGIOUS	1,000 00
debit card	Just trying		NOT-FOR PROFIT	HUMANITARIAN	51 00
debit card	Abilty Beyond		NOT-FOR PROFIT	HUMANITARIAN	200 00
	TOTAL				15,569 05

SCHEDULE 7: CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

KIND OF PROPERTY	HOW ACQUIRED	DATE ACQ	DATE SOLD	SALE PRICE	COST	GAIN	TYPE
UNIT FT DOW TARGET FIVE 3Q 13	PURCHASE	10/4/2013	10/7/2014	41,798 00	37,254 00	4,544 00	LT
VECTRUS INC	PURCHASE	8/6/2002	9/26/2014	14 00	6 00	8 00	LT
KINDERMORGAN INCORP	PURCHASE	12/3/2014	12/3/2014	26 00	-	26 00	ST
EL PASO PIPELINE	PURCHASE	6/17/2009	12/3/2014	1,218 00	4,502 00	(3,284 00)	LT
T ROWE PRICE	PURCHASE	various	12/3/2014	345 70	-	345 70	LT
UNIT FT DOW TARGET FIVE 3Q 13	PURCHASE	2/7/2014	4/7/2015	84,157 00	76,993 00	7,164 00	LT
AOL-REDEMPTION	PURCHASE	various	6/30/2015	450 00	59 02	390 98	LT
EXELIS	PURCHASE	8/16/2002	6/1/2015	1,995 00	599 00	1,396 00	LT
HARRIS-REDEMPTION	PURCHASE	6/1/2015	6/1/2015	24 00	24 00	-	ST
EXELIS	PURCHASE	8/16/2002	6/1/2015	974 00	292 00	682 00	LT
LT				<u>131,001 70</u>	<u>119,729 02</u>	<u>11,272 68</u>	
ST				<u>130,975 70</u>	<u>119,729 02</u>	<u>11,246 68</u>	LT
				26 00	-	26 00	ST