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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 07-01-2014 , and ending 06-30-2015

Name of foundation
Royce Nursing Foundation Inc

A Employer identification number
51-0169662

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1500 NW 12th Ave 7th Floor

B Telephone number (see instructions)
(305) 905-1477

City or town, state or province, country, and ZIP or foreign postal code
Miami, FL 33136

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 283,833

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,326			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,444			
	4	Dividends and interest from securities	3,861			
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	16,694			
	b	Gross sales price for all assets on line 6a 222,733				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	25,325	0		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,600	5,600		
	c	Other professional fees (attach schedule)	7,808			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	18	18		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,968			
	22	Printing and publications	1,458			
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	16,852	5,618		0
	25	Contributions, gifts, grants paid	5,000			5,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	21,852	5,618		5,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	3,473			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets				
1	Cash—non-interest-bearing	19,308	11,256	11,256
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use	665	665	665
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	52,177	63,798	63,798
b	Investments—corporate stock (attach schedule)	183,765	180,450	180,450
c	Investments—corporate bonds (attach schedule)	40,685	27,191	27,191
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	576	473	473
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	297,176	283,833	283,833
Liabilities				
17	Accounts payable and accrued expenses	5,750	8,475	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	5,750	8,475	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	225,771	209,203	
25	Temporarily restricted	65,655	66,155	
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	291,426	275,358	
31	**Total liabilities and net assets/fund balances** (see instructions)	297,176	283,833	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	291,426
2	Enter amount from Part I, line 27a	2	3,473
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	294,899
5	Decreases not included in line 2 (itemize) ▶	5	19,541
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	275,358

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	7,638	279,293	0 027348
2012	14,848	264,632	0 056108
2011	11,285	251,005	0 044959
2010	7,738	255,322	0 030307
2009	16,741	251,902	0 066458

2	**Total** of line 1, column (d)	2	0 225180
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045036
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	285,620
5	Multiply line 4 by line 3	5	12,863
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	12,863
8	Enter qualifying distributions from Part XII, line 4	8	5,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	0
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW ROYCENURSINGFOUNDATION ORG

14 The books are in care of ▶ROYCE NURSING FOUNDATION Telephone no ▶(305) 905-1477

Located at ▶1500 NW 12TH AVENUE 7TH FLOOR MIAMI FL ZIP+4 ▶33136

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	274,681
b	Average of monthly cash balances	1b	14,816
c	Fair market value of all other assets (see instructions)	1c	473
d	**Total** (add lines 1a, b, and c)	1d	289,970
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	289,970
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,350
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	285,620
6	**Minimum investment return.** Enter 5% of line 5	6	14,281

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14,281
2a	Tax on investment income for 2014 from Part VI, line 5 2a		
b	Income tax for 2014 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	14,281
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	14,281
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	14,281

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				14,281
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 2013 , 20___ , 20___		565		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 5,000				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				5,000
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		565		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions		565		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				9,281
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LAUREN MCFARLAND 305-905-1477
1500 NW 12 AVENUE 7TH FLOOR
MIAMI, FL 33136
(305) 905-1477

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT 13

c Any submission deadlines

NO SUBMISSION DEADLINES SEE ATTACHED STATEMENT 13

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT 13

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				5,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	2,444	
4 Dividends and interest from securities. . . .			14	3,861	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	16,694	16,694
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				22,999	16,694

13 Total. Add line 12, columns (b), (d), and (e). **13** 39,693

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-02-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
NINA BIRNBACH		2016-05-15		
Firm's name ▶ Nina R Birnbach CPAPA			Firm's EIN ▶	
Firm's address ▶ 10651 NE 11th Court Miami Shores, FL 33138			Phone no (305) 899-8700	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BARBARA SCHNEIDER-RUSSELL 2626 SW 183 AVE MIRAMAR, FL 33029	PRESIDENT 0 12	0	0	0
LEILANI LICKLIGHTER 5102 LAUREL CIRCLE TAMARC, FL 33319	VICE PRESIDENT 0 12	0	0	0
NANCY ROBERTS 15060 EGAN LANE HIALEAH, FL 33014	SEC/TREASURER 1 55	0	0	0
JUSTO GARDENIA 578 SW 169 TERRACE WESTON, FL 33326	DIRECTOR 0 12	0	0	0
VIOLET KRAMER 1712 N 32 COURT HOLLYWOOD, FL 33021	DIRECTOR 0 12	0	0	0
JANE MASS 420 HARDEE RD CORAL GABLES, FL 33145	DIRECTOR 0 08	0	0	0
LYNN PERINE 9420 SW 77 AVE PINECREST, FL 33156	DIRECTOR 0 08	0	0	0
DEBRA TURBERT 19146 SW 5TH STREET PEMBROKE PINES, FL 33029	DIRECTOR 0 12	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MERCEDES RODRIGUEZ 750 NE 96 ST Miami Shores, FL 33138	None	Nursing	Studies	1,000
NASTASSIA RAGOMAN 314 S Luna Ct 4 Hollywood, FL 33021	None	Nursing	Studies	1,000
LEE FONG HONG 5392 SW 155 Ave Miramar, FL 33027	None	Nursing	Studies	2,000
CARRIE KOHN 14721 Wesley Manor Davie, FL 33325	None	Nursing	Studies	500
ELIZABETH BALSINDE 9141 Fountainebleau Blvd 6 Miami, FL 33172	None	Nursing	Studies	500
Total . . . . ▶ **3a**				5,000

TY 2014 Accounting Fees Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Nina Birnbach, CPA, PA Accounting	5,600	5,600		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Securities		Purchased		SCHEDULE A	99,219	82,673	FMV		16,546	
Securities		Purchased		SCHEDULE B	123,514	123,366	FMV		148	

TY 2014 Investments Corporate Bonds Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY	2,021	2,021
USD CAN NATURAL	2,152	2,152
WACHOVIA	2,172	2,172
GENERAL ELECTRIC CAP CORP	2,178	2,178
TOYOTA MOTOR CREDIT CORP	2,005	2,005
UPS	2,206	2,206
WAL MART	2,233	2,233
CATERPILLAR FINANCIAL	2,355	2,355
KINDER MORGAN ENERGY	1,972	1,972
JPMORGAN CHASE	2,033	2,033
NOVARTIS CAPITAL CORP	2,030	2,030
MICROSOFT	1,927	1,927
AT&T	1,907	1,907

TY 2014 Investments Corporate Stock Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN AIRLINES	5,391	5,391
BANK NY MELLON CORP	3,777	3,777
BHT BILLITON LTD	3,013	3,013
BORG WARNER	3,581	3,581
CARNIVAL CORP PAIRED SHS	10,471	10,471
CARPENTER TECHNOLOGY	890	890
CISCO SYSTEMS	6,783	6,783
CITIGROUP	8,728	8,728
CME GROUP	5,118	5,118
DEVON ENERGY	1,963	1,963
DSW	2,469	2,469
EATON CORP	7,694	7,694
EXXON MOBILE	9,235	9,235
GENERAL ELECTRIC	7,440	7,440
GOLDMAN SACHS GROUP	5,429	5,429
INTEL	4,623	4,623
INVESCO	3,374	3,374
JC PENNY	4,277	4,277
JOHNSON CONTROLS	4,458	4,458
JPMORGAN CHASE	9,622	9,622
KOHLS	4,007	4,007
LINCOLN NATL CORP	6,396	6,396
NEWMONT MINING	8,807	8,807
PNC FINCL SERVICES	2,869	2,869
RALPH LAUREN	6,750	6,750
REGIONS FINL CORP	2,207	2,207
SANDISK	1,223	1,223
TENET HEALTHCARE	7,177	7,177
TERADATA CORP	1,591	1,591
TEVA PHARMACTCL INDS	3,369	3,369

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED CONTL HOLDINGS	6,149	6,149
UNITED STATES STL CORP	3,918	3,918
VULCAN MATERIALS	2,518	2,518
WAL MART	6,738	6,738
WELLS FARGO	6,524	6,524
ZIONS BANCORP	1,871	1,871

TY 2014 Investments Government Obligations Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

US Government Securities - End of Year Book Value:	63,798
US Government Securities - End of Year Fair Market Value:	63,798
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491136001076

TY 2014 Other Assets Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ESTIMATED ACCRUED INTEREST	576	473	473

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491136001076

TY 2014 Other Assets Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ESTIMATED ACCRUED INTEREST	576	473	473

TY 2014 Other Assets Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ESTIMATED ACCRUED INTEREST	576	473	473

TY 2014 Other Decreases Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	19,540
ROUNDING ERROR	1

TY 2014 Other Professional Fees Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Merrill Lynch Custodial Fees	7,808			

TY 2014 Taxes Schedule

Name: Royce Nursing Foundation Inc

EIN: 51-0169662

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Tax Paid Dividends	18	18		

Jackson Memorial Hospital School of Nursing

Scholarship/Grant Policy and Procedure

PURPOSE

To provide financial assistance to individuals who are either currently enrolled in nursing programs or who are already licensed as an RN and interested in pursuing advanced degrees, continuing education, or research studies.

QUALIFICATIONS: Applicants must be one of the following

- Attending school or practicing as a Registered Nurse
- Preference is given to JMH School of Nursing Alumni and Jackson Health System employees

1. Applicants seeking financial assistance for nursing school must be currently enrolled in a nursing program in an NLN or CCNE accredited School of Nursing and have a minimum 3.0 cumulative grade point average (GPA).
2. Applicants seeking scholarship for advanced degrees must have a current license to practice as a registered nurse and have a minimum 3.5 GPA.
3. Applicants seeking grants for continuing education must submit course description, proof of attendance and receipt of payment.
4. Applicants for research projects must submit proof of approval from an institutional review board (IRB) and a description of the project.

PROCEDURE

1. All information submitted must be typed. No handwritten documents will be considered.
2. Submit two (2) copies of the application for committee review.
3. Submit current resume or CV.
4. Applicants for nursing school tuition must submit one (1) copy of "official transcript" from the most recent nursing course/program, sent directly from the school to the Royce Nursing Foundation.
5. Submission deadlines

   Applications for continuing education may be submitted for preliminary approval but must be submitted no later than 30 days after the end of the program.
6. Award
   - Payment for nursing school or continuing education will be made within six weeks after submission of required documentation.
   - Payment for research grants will be made within six weeks after application approval by the Royce Foundation.

Any missing or handwritten documents will disqualify the application.

Submit to: Royce Foundation Scholarship/Grant Application
c/o Laurie Mc Farland
Jackson Medical Towers –7th Floor East
1500 NW 12th Avenue
Miami, FL 33136

Jackson Memorial Hospital School of Nursing

Scholarship/Grant Application

All information that is submitted must be typed.
No handwritten documents will be considered.

Name ______________________ Credentials ______________________

Present address ______________________

City/State/Zip ______________________

Home phone ______________________ Work phone ______________________

Current employer ______________________ NA __________

Address ______________________

RN license number ______________ NA ______ Years of work experience ______

Professional organization membership ______________________

Student status: A.D. ______ Bachelor ______

Master ______ PhD ______

Name of school ______________________

Address ______________________

Credit hours completed towards degree ______ Anticipated date of graduation ______

Anticipated expenses and credit hours to be taken:

Cost per credit hour $ __________ Credit hours to be taken __________

Total tuition for credits $ __________

Seminar registration fee $ __________

The following must be submitted for application to be considered for nursing school tuition:
Two (2) copies and stapled:

- Current resume
- Completed application
- Personal statement
- One (1) copy of official transcripts (sent directly from the school and not included in the packets)

The following must be submitted for financial assistance for continuing education:

- Course description
- Proof of attendance
- Receipt of payment

The following must be submitted for financial assistance for research projects:

- Description of project
- Proof of applicable IRB approval
- Budget

Please indicate if you are receiving financial assistance for your education/project.

Funding agency ____

Amount ____________________ Date of assistance ______________________________

Personal statement to include: *(2 pages maximum, must be typed)*

- Your role as a nurse
- How you will apply your degree to nursing
- Contributions you have made to nursing
- Financial need
- Your professional goals
- Volunteer community activities related to nursing

I have read all of the above requirements and agree to the above conditions for payment of scholarship. I am submitting two (2) copies of this application, collated and stapled, and one (1) official copy of my transcripts from the most recent degree program. I understand that if I have not completed nine (9) hours in my current program, the previous program will determine the GPA. All courses must be completed and grades submitted with copies of expenses for reimbursement.

Applicant's signature ______________________________________ Date ____________________

Decisions of the Royce Nursing Foundation are final.

Longterm Gain/(Loss) SCHEDULE A

Quantity	Security Description		Purchase	Sale	Sale Amount	Cost Basis	Gain (Loss)
9.00	DOW CHEMICAL CO	LT	5/20/2013	7/18/2014	468.64	319.50	149.14
9.00	DOW CHEMICAL CO	LT	5/22/2013	7/18/2014	468.64	319.43	149.21
27.00	EMC CORPORATION MASS	LT	7/19/2013	8/25/2014	804.16	688.36	115.80
14.00	EMC CORPORATION MASS	LT	7/26/2013	8/25/2014	416.97	369.44	47.53
15.00	EMC CORPORATION MASS	LT	7/29/2013	8/25/2014	446.75	395.08	51.67
2000.00	GENERAL ELEC CAP CORP	LT	4/11/2012	9/15/2014	2,000.00	2,000.00	-
28.00	AETNA INC NEW	LT	4/9/2012	9/22/2014	2,325.79	1,367.96	957.83
9.00	CISCO SYSTEMS I NC COM	LT	11/14/2011	9/22/2014	225.01	171.54	53.47
19.00	CISCO SYSTEMS INC COM	LT	11/18/2011	9/22/2014	475.02	352.96	122.06
11.00	CISCO SYSTEMS INC COM	LT	11/28/2011	9/22/2014	275.02	198.32	76.70
4.00	CISCO SYSTEMS I NC COM	LT	11/29/2011	9/22/2014	100.01	71.49	28.52
221.00	MITSUBISHI UFJ FINL GRP	LT	9/18/2013	9/22/2014	1,279.38	1,473.06	(193 68)
40.00	MITSUBISHI UFJ FINL GRP	LT	9/19/2013	9/22/2014	231.57	265.27	(33.70)
2000.00	US TSY 0.250% OCT 31 2014	LT	11/30/2012	10/31/2014	2,000.00	2,000.00	-
8.00	BHP BILLITON LTD ADR	LT	7/31/2012	10/13/2014	456.64	532.27	(75.63)
7.00	BHP BILLITON LTD ADR	LT	8/29/2012	10/13/2014	399.56	475.08	(75.52)
7.00	BHP BILLITON LTD ADR	LT	9/20/2012	10/13/2014	399.56	486.91	(87.35)
50.00	BANK NEW YORK MELLON	LT	7/8/2013	10/2/2014	1,901.25	1,465.94	435.31
1.00	BANK NEW YORK MELLON	LT	7/9/2013	10/2/2014	532.36	405.44	126.92
24.00	CITIGROUP INC COM NEW	LT	4/9/2012	10/2/2014	1,224.00	819.03	404.97
36.00	CITIGROUP INC COM NEW	LT	4/10/2012	10/2/2014	1,836.01	1,180.73	655.28
12.00	CITIGROUP INC COM NEW	LT	6/28/2012	10/2/2014	612.01	318.00	294.01
4.00	CISCO SYSTEMS I NC COM	LT	11/29/2011	10/2/2014	100.00	71.48	28.52
8.00	CISCO SYSTEMS INC COM	LT	12/7/2011	10/2/2014	200.00	151.06	48.94
9.00	CISCO SYSTEMS INC COM	LT	1/13/2012	10/2/2014	225.00	170.91	54.09
11.00	CISCO SYSTEMS INC COM	LT	1/31/2012	10/2/2014	275.00	216.35	58.65
6.00	CISCO SYSTEMS INC COM	LT	3/20/2012	10/2/2014	150.00	122.25	27.75
40.00	CISCO SYSTEMS INC COM	LT	4/9/2012	10/2/2014	1,000.04	801.17	198.87
3.00	LYONDELLBASELL INDUSTRIE	LT	7/9/2012	9/30/2014	328.34	119.62	208.72
3.00	LYONDELLBASELL INDUSTRIE	LT	7/10/2012	9/30/2014	328.35	119.86	208.49
8.00	LYONDELLBASELL INDUSTRIE	LT	10/3/2012	9/30/2014	875.59	412.96	462.63
13.00	LYONDELLBASELL INDUSTRIE	LT	6/7/2013	9/30/2014	1,422.86	843.57	579.29
11.00	MONSANTO CO NEW DEL COM	LT	4/9/2012	10/20/2014	1,232.13	847.40	384.73
4.00	MONSANTO CO NEW DEL COM	LT	3/19/2013	10/20/2014	448.06	407.18	40.88

Quantity	Longterm Gain/(Loss) Security Description	SCHEDULE A	Purchase	Sale	Sale Amount	Cost Basis	Gain (Loss)
24.00	PALL CORP PV $0.10	LT	7/12/2013	10/3/2014	1,996.70	1,692.18	304.52
7.00	SANDISKCORPINC	LT	4/9/2012	10/17/2014	591.38	306.77	284.61
8 00	SANDISK CORP INC	LT	7/18/2013	10/17/2014	675.87	479.35	196.52
2,000.00	USD BK NOVA SCOTI 2.55% 17 CXL	LT	4/11/2012	2/5/2014	2,081.68	2,042.62	39.06
2,000.00	USD BK NOVA SCOTI 2.55% 17	LT	4/11/2012	2/5/2014	2,081.68	2,042.61	39.07
1,000.00	US TSY 2.625% DEC 31 2014	LT	4/11/2012	11/26/2014	1,002.22	1,002.00	0.22
2,000.00	USTSY 0.250%OCT312014CXL	LT	11/30/2012	5/30/2014	2,001 56	2,000.02	1.54
2,000.00	USTSY0.250%OCT312014	LT	11/30/2012	5/30/2014	2,001.56	2,000.01	1.55
2,000.00	USTSY 0.250%OCT312014CXL	LT	11/30/2012	6/27/2014	2,001.17	2,000.02	1.15
2,000.00	US TSY 0.250% OCT31 2014	LT	11/30/2012	6/27/2014	2,001.17	2,000.01	1.16
2,000.00	US TSY 2.625% NOV 15 2020 CXL	LT	4/11/2012	5/27/2014	2,082.73	2,105.85	(23.12)
2,000.00	US TSY 2.625% NOV 15 2020	LT	4/11/2012	5/27/2014	2,082.73	2,105.84	(23.11)
2.00	AMERICAN AIRLS GROUP INC	LT	5/23/2013	11/20/2014	88.49	34.97	53.52
1.00	AMERICANAIRLSGROUPINC	LT	5/31/2013	11/20/2014	44.24	17.60	26.64
8.00	AMERICAN AIRLS GROUP INC	LT	6/3/2013	11/20/2014	354.01	140.64	213.37
10.00	BANK NEW YORK MELLON	LT	7/9/2013	11/20/2014	398.09	289.60	108.49
9.00	CARNIVALCORPPAIREDSHS	LT	5/1/2013	11/20/2014	375.11	305.05	70.06
8.00	CME GROUP INC	LT	5/15/2013	11/20/2014	668.95	513.55	155.40
5.00	CITIGROUP INC COM NEW	LT	6/28/2012	11/20/2014	267.27	132.50	134.77
11.00	CISCO SYSTEMS I NC COM	LT	4/9/2012	11/20/2014	294.02	220.32	73.70
2.00	CISCO SYSTEMS I NC COM	LT	5/6/2013	11/20/2014	53 46	41.59	11.87
6.00	COMERICA INC COM	LT	8/27/2013	11/20/2014	287.87	245.38	42.49
5.00	EATON CORP PLC	LT	5/17/2013	11/20/2014	337.09	332.61	4.48
12.00	MERCK AND CO INC SHS	LT	7/19/2011	11/17/2014	715.77	428.83	286.94
23.00	MERCK AND CO INC SHS	LT	3/12/2013	11/17/2014	1,371.91	1,032.62	339.29
6.00	MERCK AND CO INC SHS	LT	3/13/2013	11/17/2014	357.89	268.00	89.89
11.00	MERCK AND CO INC SHS	LT	3/13/2013	11/24/2014	649.85	491.32	158.53
9.00	OCCIDENTAL PETE CORP CAL	LT	5/10/2013	11/10/2014	801.68	813.57	(11.89)
5.00	OCCIDENTAL PETE CORP CAL	LT	5/6/2013	11/7/2014	440.49	451.98	(11.49)
8.00	OCCIDENTAL PETE CORP CAL	LT	5/23/2013	11/7/2014	704.78	718.34	(13.56)
6.00	OCCIDENTAL PETE CORP CAL	LT	7/16/2013	11/7/2014	528.60	539.30	(10.70)
16.00	UNITEDHEALTH GROUP INC	LT	2/9/2013	11/5/2014	1,528.62	894.32	634.30
12.00	UNITEDHEALTH GROUP INC	LT	2/20/2013	11/5/2014	1,146.47	670.38	476.09
1.00	UNITEDHEALTH GROUP INC	LT	03/28/2013	11/5/2014	95.54	56.82	38.72

SCHEDULE A

Quantity	Longterm Gain/(Loss) Security Description		Purchase	Sale	Sale Amount	Cost Basis	Gain (Loss)
2,000.00	US TSY 2.625% DEC 31 2014	LT	05/22/2012	12/31/2014	2,000.00	2,000.00	-
34.00	COMERICA INC COM	LT	8/27/2013	12/18/2014	1,571.36	1,390.47	180.89
12.00	COMERICA INC COM	LT	11/1/2013	12/18/2014	554.60	515.35	39.25
6.00	COMERICA INC COM	LT	11/12/2013	12/18/2014	277.30	268.80	8.50
6.00	DOW CHEMICAL CO	LT	5/22/2013	12/17/2014	263.81	212.96	50.85
5.00	DOW CHEMICAL CO	LT	6/21/2013	12/17/2014	219 84	163.16	56.68
9.00	DOW CHEMICAL CO	LT	6/24/2013	12/17/2014	395 72	289.89	105.83
9 00	DOW CHEMICAL CO	LT	7/15/2013	12/17/2014	395 73	309.60	86.13
8.00	DOWCHEMICALCO	LT	7/16/2013	12/17/2014	351 76	274.65	77.11
13.00	DOW CHEMICAL CO	LT	8/5/2013	12/17/2014	571.62	474.97	96.65
9.00	JPMORGANCHASE&CO	LT	3/6/2009	12/17/2014	537 41	156.16	381.25
8.00	JPMORGAN CHASE & CO	LT	12/17/2009	12/17/2014	477.70	324.65	153.05
19.00	JPMORGAN CHASE & CO	LT	6/1/2012	12/17/2014	1,134.56	616.93	517.63
73.00	MCDERMOTT INTL INC	LT	12/2/2013	12/26/2014	219.00	578.06	(359.06)
80.00	MCDERMOTT INTL INC	LT	12/3/2013	12/26/2014	240.02	630.06	(390.04)
30.00	TEREX CORP DEL NEW COM	LT	10/14/2013	12/18/2014	810.19	1,009.54	(199.35)
4.00	TEREX CORP DEL NEW COM	LT	10/25/2013	12/18/2014	108 02	141.81	(33.79)
3.00	TEREX CORP DEL NEW COM	LT	10/28/2013	12/18/2014	81.01	105.83	(24.82)
14.00	TEREX CORP DEL NEW COM	LT	10/29/2013	12/18/2014	378 09	493.08	(114.99)
19.00	TEREX CORP DEL NEW COM	LT	11/6/2013	12/18/2014	513 12	682.08	(168.96)
18	BANK NEW YORK MELLON	LT	7/9/2013	1/7/2015	702.11	521.27	180.84
9	GOLDMAN SACHS GROUP INC	LT	8/31/2012	1/14/2015	1622.74	954.99	667.75
1	GOLDMAN SACHS GROUP INC	LT	9/28/2012	1/14/2015	180.31	113.79	66.52
19	BANK NEW YORK MELLON	LT	7/9/2013	1/22/2015	726.47	550.23	176.24
2	BANK NEW YORK MELLON	LT	8/6/2013	1/22/2015	76.48	63	13.48
29	EATON CORP PLC	LT	5/17/2013	1/22/2015	1945.38	1872 31	73.07
9	EATON CORP PLC	LT	8/2/2013	1/22/2015	603.75	571.23	32.52
11	INTEL CORP	LT	12/10/2013	1/23/2015	407.07	272.64	134.43
9	COVIDIEN PLC SHS NEW	LT	1/13/2014	1/27/2015	978.79	620.1	358.69
15	COVIDIEN PLC SHS NEW	LT	12/10/2013	1/27/2015	1631 31	1017.46	613.85
1000	U.S. TREASURY NOTE	LT	4/1/2013	2/10/2015	1081.44	1114.21	-32.77
19	LYONDELLBASELL INDUSTRIE	LT	6/7/2013	2/12/2015	1702.11	1232.9	469.21
7	LYONDELLBASELL INDUSTRIE	LT	7/16/2013	2/12/2015	627.1	494.31	132.79
10	METLIFE INC COM	LT	10/2/2013	3/6/2015	531.23	467.52	63 71

SCHEDULE A

Quantity	Longterm Gain/(Loss) Security Description		Purchase	Sale	Sale Amount	Cost Basis	Gain (Loss)
43	METLIFE INC COM	LT	10/3/2013	3/6/2015	2284 31	2010.81	273.5
8	RANGE RESOURCES CORP DEL	LT	4/30/2012	4/15/2015	490.54	509.6	-19.06
7	RANGE RESOURCES CORP DEL	LT	7/9/2012	4/15/2015	429.22	431.04	-1.82
8	RANGE RESOURCES CORP DEL	LT	8/30/2012	4/15/2015	490.54	517.86	-27.32
3000	U.S. TREASURY NOTE	LT	3/12/2014	4/15/2015	3000	3000	0
52	INTEL CORP	LT	12/10/2013	4/28/2015	1716	1288.85	427.15
12	UNITEDHEALTH GROUP INC	LT	3/28/2013	5/29/2015	1441.5	679.46	762.04
8	UNITEDHEALTH GROUP INC	LT	4/22/2013	5/29/2015	961	471.12	489.88
2	UNITEDHEALTH GROUP INC	LT	4/23/2013	5/29/2015	240.26	117.8	122.46
63	TARGET CORP COM	LT	5/6/2014	6/18/2015	5233.25	3648.63	1584.62
8	UNITEDHEALTH GROUP INC	LT	4/23/2013	6/18/2015	967.99	471.19	496.8
2	CARPENTER TECHNOLOGY	LT	10/8/2013	6/24/2015	86.01	117.6	-31.59
9	CARPENTER TECHNOLOGY	LT	10/9/2013	6/24/2015	387.1	528.93	-141.83
	Total Longterm Sales				99,219.24	82,673.09	16,546.15
							16,546.15

Quantity	Shortterm Gain/(Loss) Security Description	SCHEDULE B	Purchase	Sale	Sale Amount	Cost Basis	Gain (Loss)
15.00	ELI LILLY & CO	ST	2/7/2014	7/18/2014	950.28	792.76	157.52
4.00	NEXTERAENERGYINCSHS	ST	12/31/2013	7/24/2014	396.03	342.02	54.01
2.00	NEXTERA ENERGY INC SHS	ST	2/4/2014	7/24/2014	198.01	179.72	18.29
3.00	NEXTERA ENERGY INC SHS	ST	2/5/2014	7/24/2014	297.03	269.70	27.33
9.00	NEXTERA ENERGY INC SHS	ST	4/4/2014	7/28/2014	891.86	858.94	32.92
3.00	ROWAN COMPANIES PLC	ST	7/29/2013	7/1/2014	96.00	101.70	(5.70)
7.00	ROWAN COMPANIES PLC	ST	9/13/2013	7/1/2014	224.00	264.47	(40.47)
7.00	ROWAN COMPANIES PLC	ST	9/13/2013	7/2/2014	224.01	264.47	(40.46)
32.00	ROWAN COMPANIES PLC	ST	9/13/2013	7/9/2014	1,006.28	1,209.01	(202.73)
11.00	BORG WARNER INC COM	ST	12/20/2013	7/29/2014	710.05	604.20	105.85
5.00	BORG WARNER INC COM	ST	3/13/2014	7/29/2014	322.76	303.44	19.32
17.00	BORG WARNER INC COM	ST	3/13/2014	7/30/2014	1,094.28	1,031.68	62.60
19.00	EMC CORPORATION MASS	ST	4/24/2014	8/25/2014	565.90	494.21	71.69
97.00	PEABODY ENERGY CORP COM	ST	5/2/2014	9/11/2014	1,367.47	1,844.25	(476.78)
2000.00	US TSY 2.500% AUG 15 2023	ST	3/12/2014	10/15/2014	2,093.12	1,973.28	119.84
1000.00	US TSY 2.750% FEB 15 2024	ST	9/30/2014	10/15/2014	1,065.66	1,025.30	40.36
9.00	ANTERO RES CORP	ST	1/6/2014	10/21/2014	450.77	528.39	(77.62)
5.00	ANTERO RES CORP	ST	1/6/2014	10/22/2014	250.01	293.55	(43.54)
1.00	ANTERO RES CORP	ST	1/6/2014	10/22/2014	50.00	57.10	(7.10)
5.00	ANTERO RES CORP	ST	1/7/2014	10/22/2014	250.03	293.70	(43.67)
12.00	ANTERO RES CORP	ST	1/7/2014	10/28/2014	600.00	704.88	(104.88)
3.00	ANTERO RES CORP	ST	1/14/2014	10/28/2014	150.00	164.00	(14.00)
7.00	ANTERO RES CORP	ST	1/24/2014	10/28/2014	350.00	390.53	(40.53)
16.00	BHP BILLITON LTD ADR	ST	10/25/2013	10/13/2014	913.30	1,150.31	(237.01)
3.00	BHP BILLITON LTD ADR	ST	10/28/2013	10/13/2014	171.24	215.32	(44.08)
7.00	BHP BILLITON LTD ADR	ST	10/29/2013	10/13/2014	399.58	501.79	(102.21)
14.00	COVIDIEN PLC SHS NEW	ST	12/10/2013	10/1/2014	1,232.44	949.62	282.82
32.00	GENERAL ELECTRIC	ST	6/13/2014	10/15/2014	768.12	862.40	(94.28)
33.00	GEN ERAL ELECTRIC	ST	6/16/2014	10/15/2014	792.14	889.00	(96.86)
21.00	MICROSOFT CORP	ST	5/27/2014	10/13/2014	924.89	837.90	86.99
8.00	PNC FINCL SERVICES GROUP	ST	11/18/2013	10/17/2014	640.00	602.00	38.00
9.00	PNC FINCL SERVICES GROUP	ST	11/19/2013	10/17/2014	720.01	677.17	42.84
1,000.00	US TSY 2.750% FEB 15 2024 CXL	ST	9/30/2014	10/15/2014	1,065.66	1,025.30	40.36
1,000.00	US TSY 2.750% FEB 15 2024	ST	9/30/2014	10/15/2014	1,065.66	1,025.29	40.37

	Shortterm Gain/(Loss)	SCHEDULE B					
Quantity	Security Description		Purchase	Sale	Sale Amount	Cost Basis	Gain (Loss)
1,000.00	US TSY 3.125% MAY 15 2021 CXL	ST	4/1/2013	3/7/2014	1,055.81	1,114.09	-
1,000.00	US TSY 3.125% MAY 15 2021	ST	4/1/2013	3/7/2014	1,055.81	1,114.16	-
1,000.00	US TSY 3.125% MAY 15 2021 CXL	ST	4/1/2013	3/7/2014	1,055.82	1,114.10	(58.28)
1,000.00	US TSY 3.125% MAY 15 2021	ST	4/1/2013	3/7/2014	1,055.82	1,114.17	(58.35)
1,000.00	US TSY 2.125% AUG 15 2021 CXL	ST	1/7/2014	2/19/2014	989.38	973.48	15.90
1,000.00	US TSY 2.125% AUG 15 2021	ST	1/7/2014	2/19/2014	989.38	973.87	15.51
35.00	AMER EAGLE OUTFITTERS	ST	9/25/2014	11/20/2014	479.49	503.74	-
14.00	CALPINE CORP	ST	4/7/2014	11/24/2014	326.26	290.35	35.91
89.00	CORNING INC	ST	8/6/2014	11/21/2014	1,852.46	1,916.45	(63.99)
29.00	DOMINIONRESINCNEWVA	ST	10/2/2014	10/29/2014	2,035.08	2,011.04	24.04
13.00	DOMINION RES INC NEW VA	ST	10/2/2014	11/19/2014	940.52	901.50	39.02
15.00	DOMINION RES INC NEW VA	ST	10/2/2014	11/21/2014	1,092.48	1,040.19	52.29
11.00	DOMINIONRESINCNEWVA	ST	10/3/2014	11/21/2014	801.16	762.43	38.73
10.00	EXELON CORPORATION	ST	10/15/2014	11/20/2014	359.69	335.27	24.42
10.00	JOHNSON AND JOHNSON COM	ST	1/24/2014	11/14/2014	1,081.39	908.94	172.45
15.00	ELI LI LLY& CO	ST	2/7/2014	11/13/2014	1,020.11	792.76	227.35
4.00	ELI LILLY & CO	ST	2/10/2014	11/13/2014	272.03	210.99	61.04
13.00	ELI LILLY & CO	ST	3/11/2014	11/13/2014	884.11	761.64	122.47
5.00	ELI LILLY & CO	ST	3/11/2014	11/19/2014	335.75	292.94	42.81
22.00	MERCK AND CO INC SHS	ST	12/18/2013	11/24/2014	1,299.72	1,050.50	249.22
117.00	NEWMONT MINING CORP	ST	08/13/2014	11/5/2014	2,105.94	2,956.85	(850.91)
9.00	NEWMONT MINING CORP	ST	7/1/2014	11/5/2014	161.99	224.31	(62.32)
30.00	NEWMONT MINING CORP	ST	7/3/2014	11/5/2014	539.99	748.87	(208.88)
1,000.00	US TSY 3.125% MAY 15 2021 CXL	ST	4/1/2013	3/7/2014	1,055.81	1,114.16	-
1,000.00	US TSY 3.125% MAY 15 2021	ST	4/1/2013	3/7/2014	1,055.81	1,114.08	-
1,000.00	US TSY 3.125% MAY 15 2021 CXL	ST	4/1/2013	3/7/2014	1,055.82	1,114.17	(58.35)
1,000.00	US TSY 3.125% MAY 15 2021	ST	4/1/2013	3/7/2014	1,055.82	1,114.09	(58.27)
9.00	AM ER EAGLE OUTFITTERS	ST	9/25/2014	12/9/2014	111.70	129.53	-
35.00	AMER EAGLE OUTFITTERS	ST	9/25/2014	12/9/2014	434.42	471.99	-
8.00	AM ER EAGLE OUTFITTERS	ST	9/29/2014	12/9/2014	99.30	119.91	-
91.00	AMER EAGLE OUTFITTERS	ST	09/12/2014	12/9/2014	1,129.49	1,363.92	(234.43)
14.00	AMER EAGLE OUTFITTERS	ST	10/10/2014	12/9/2014	173.77	200.19	(26.42)
32.00	CALPINE CORP	ST	4/7/2014	11/25/2014	745.59	663.66	81.93
27.00	CALPINE CORP	ST	4/7/2014	11/26/2014	621.29	559.97	61.32

	Shortterm Gain/(Loss)	SCHEDULE B					
Quantity	Security Description		Purchase	Sale	Sale Amount	Cost Basis	Gain (Loss)
4.00	COMERICA INC COM	ST	5/23/2014	12/18/2014	184.87	187.17	(2.30)
4.00	COMERICA INC COM	ST	5/23/2014	12/19/2014	185.75	187.17	(1.42)
4 00	COMERICA INC COM	ST	5/27/2014	12/19/2014	185.76	188.89	(3.13)
15.00	JOY GLOBAL INC DEL COM	ST	2/21/2014	12/3/2014	768.74	848.80	(80.06)
2 00	JOY GLOBAL INC DEL COM	ST	2/24/2014	12/3/2014	102.50	115.43	(12.93)
15.00	JOY GLOBAL INC DEL COM	ST	2/24/2014	12/8/2014	755.07	865.75	(110.68)
18 00	JOY GLOBAL INC DEL COM	ST	3/3/2014	12/8/2014	906.08	978.73	(72.65)
11.00	JOYGLOBALINCDEL COM	ST	6/12/2014	12/8/2014	553.73	669.83	(116.10)
2.00	JOYGLOBALINCDEL COM	ST	6/12/2014	12/9/2014	99.96	121.79	(21.83)
7.00	JOY GLOBAL INC DEL COM	ST	8/1/2014	12/9/2014	349.88	411.56	(61.68)
5.00	JOHNSON AND JOHNSON COM	ST	1/24/2014	11/25/2014	534.99	454.47	80.52
22.00	JOHNSON AND JOHNSON COM	ST	1/24/2014	11/26/2014	2,354.26	1,999.65	354.61
10.00	KOHLSCORPWISCPV1CT	ST	9/30/2014	12/18/2014	595.01	609.11	(14.10)
3.00	KOHLS CORP WISC PV 1 CT	ST	9/30/2014	12/19/2014	178.49	182.73	(4.24)
14.00	TEREXCORPDEL NEWCOM	ST	7/25/2014	12/18/2014	378.09	511.70	(133.61)
2.00	TEREX CORP DEL NEW COM	ST	7/28/2014	12/18/2014	54.01	73.10	(19.09)
24.00	TEREX CORP DEL NEW COM	ST	10/28/2014	12/18/2014	648.18	731.17	(82.99)
8.00	TEREX CORP DEL NEW COM	ST	10/28/2014	12/19/2014	217.18	243.72	(26.54)
7.00	TEREX CORP DEL NEW COM	ST	10/29/2014	12/19/2014	190.05	213.43	(23.38)
38.00	WHITEWAVE FOODS CO	ST	12/18/2013	12/17/2014	1,294.04	849.03	445.01
22.00	WHITEWAVE FOODS CO	ST	12/20/2013	12/17/2014	749.19	483.75	265.44
0	MEDTRONIC PLC SHS	Other	2/18/2015	2/18/2015	73.72	-	-
0	SOUTH32 LTD SHS ADR	Other	6/2/2015	6/2/2015	4.92	-	-
9	TERADATA CORP DEL	ST	12/4/2014	1/22/2015	397.23	401.32	-
22	TERADATA CORP DEL	ST	12/4/2014	1/22/2015	971.02	980.99	(9.97)
3000	U.S. TREASURY NOTE	ST	5/1/2014	1/30/2015	3,000.12	3,000.17	(0.05)
3000	U.S. TREASURY NOTE	ST	5/1/2014	2/17/2015	3,000.00	3,000.00	-
76	GENERAL ELECTRIC	ST	6/16/2014	2/24/2015	1,916.44	2,047.39	(130.95)
80	GENERAL ELECTRIC	ST	6/30/2014	2/24/2015	2,017.31	2,108.28	(90.97)
25	MICROSOFT CORP	ST	5/27/2014	2/26/2015	1,100.08	997.50	102.58
3	MICROSOFT CORP	ST	5/28/2014	2/26/2015	132.02	119.70	12.32
18	METLIFE INC COM	ST	7/31/2014	3/6/2015	956.23	949.36	6.87
2000	DEUTSCHE BANK AG LONDON	ST	5/27/2014	3/13/2015	2,054.48	2,006.53	47.95
64	TWENTY-FIRST CENTURY	ST	12/31/2014	4/6/2015	2,203.99	2,461.47	(257.48)

Shortterm Gain/(Loss) SCHEDULE B

Quantity	Security Description		Purchase	Sale	Sale Amount	Cost Basis	Gain (Loss)
6	M&T BANK CORPORATION	ST	6/2/2014	4/7/2015	745.05	728.98	16.07
17	M&T BANK CORPORATION	ST	6/3/2014	4/7/2015	2,110.99	2,074.39	36.60
8	M&T BANK CORPORATION	ST	9/17/2014	4/7/2015	993.41	1,008 39	(14.98)
64	CA INC	ST	12/8/2014	4/9/2015	1,989.94	1,957 36	32.58
25	EXELON CORPORATION	ST	10/15/2014	4/15/2015	850.01	838.18	11.83
16	RANGE RESOURCES CORP DEL	ST	3/6/2015	4/15/2015	981.09	778 62	202.47
20	EXELON CORPORATION	ST	10/15/2014	4/20/2015	679.99	670.54	9.45
22	MICROSOFT CORP	ST	5/28/2014	4/23/2015	956 05	877.78	78.27
22	MICROSOFT CORP	ST	6/18/2014	4/23/2015	956.05	917.35	38.70
4000	U.S. TREASURY NOTE	ST	10/31/2014	4/30/2015	4,000.00	4,000.00	-
22	MEDTRONIC PLC SHS	ST	1/28/2015	5/5/2015	1,652.57	1,688.55	(35.98)
17	CA INC	ST	12/8/2014	5/8/2015	535.58	519.93	15.65
14	CA INC	ST	12/9/2014	5/8/2015	441.07	427.07	14.00
15	CA INC	ST	12/26/2014	5/8/2015	472.57	469.44	3.13
12	CA INC	ST	12/31/2014	5/8/2015	378.07	367.68	10.39
7	UNITED PARCEL SVC CL B	ST	11/25/2014	5/8/2015	703.27	748.99	(45.72)
11	UNITED PARCEL SVC CL B	ST	11/26/2014	5/8/2015	1,105.15	1,176.42	(71.27)
4	UNITED PARCEL SVC CL B	ST	1/14/2015	5/8/2015	401.88	435.19	(33.31)
23	EXELON CORPORATION	ST	10/15/2014	5/15/2015	775.83	771.13	4.70
29	EXELON CORPORATION	ST	11/7/2014	5/15/2015	978.22	1,092.93	(114.71)
25	EXELON CORPORATION	ST	11/13/2014	5/15/2015	843.30	881.85	(38.55)
9	AMER EAGLE OUTFITTERS	ST	9/25/2014	5/21/2015	150.97	129 89	21.08
35	AMER EAGLE OUTFITTERS	ST	9/25/2014	5/21/2015	587.10	473.35	113.75
8	AMER EAGLE OUTFITTERS	ST	9/29/2014	5/21/2015	134.19	120.22	13.97
40	AMER EAGLE OUTFITTERS	ST	10/8/2014	5/21/2015	670.98	571.97	99.01
28	AMER EAGLE OUTFITTERS	ST	10/20/2014	5/21/2015	469.70	377.04	92.66
9	AMER EAGLE OUTFITTERS	ST	10/20/2014	6/2/2015	146.25	121.19	25.06
18	AMER EAGLE OUTFITTERS	ST	10/27/2014	6/2/2015	292.52	230.26	62.26
11	AMER EAGLE OUTFITTERS	ST	10/28/2014	6/2/2015	178.77	140.47	38.30
4	GENERAL MOTORS CO	ST	1/14/2015	6/5/2015	140.79	137.08	3.71
7	GENERAL MOTORS CO	ST	1/14/2015	6/8/2015	244.99	239.89	5.10
32	ILLINOIS TOOL WORKS INC	ST	1/6/2015	6/8/2015	2,966.84	2,904 18	62.66
43	GENERAL MOTORS CO	ST	1/14/2015	6/9/2015	1,512.57	1,473.59	38.98
16	GENERAL MOTORS CO	ST	1/22/2015	6/9/2015	562.81	540.64	22.17

Shortterm Gain/(Loss) SCHEDULE B

Quantity	Security Description		Purchase	Sale	Sale Amount	Cost Basis	Gain (Loss)
18	GENERAL MOTORS CO	ST	3/6/2015	6/9/2015	633.18	662.18	(29.00)
29	SOUTH32 LTD SHS ADR	ST	5/29/2015	6/12/2015	233.79	261.00	(27.21)
18	AGNICO EAGLE MINES LTD	ST	1/26/2015	6/17/2015	540.51	586.67	(46.16)
28	AGNICO EAGLE MINES LTD	ST	1/28/2015	6/17/2015	840.80	912.40	(71.60)
12	AGNICO EAGLE MINES LTD	ST	1/29/2015	6/17/2015	360.34	385.24	(24.90)
35	AGNICO EAGLE MINES LTD	ST	4/27/2015	6/17/2015	1,051.02	1,074.94	(23.92)
29	METLIFE INC COM	ST	7/31/2014	6/17/2015	1,641.64	1,529.52	112.12
3	METLIFE INC COM	ST	11/14/2014	6/17/2015	169.83	163.50	6.33
4	METLIFE INC COM	ST	11/17/2014	6/17/2015	226.44	217.98	8.46
10	TARGET CORP COM	ST	1/14/2015	6/18/2015	830.67	747.65	83.02
16	TARGET CORP COM	ST	1/20/2015	6/18/2015	1,329.09	1,172.49	156.60
63	PFIZER INC	ST	12/31/2014	6/19/2015	2,171.79	1,994.18	177.61
62	PFIZER INC	ST	12/31/2014	6/22/2015	2,137.27	1,962 52	174.75
	Total Shortterm Sales				123,513.93	123,366.21	406.68
							147.72