



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014, and ending JUN 30, 2015

Name of foundation

A Employer identification number

THE PETE HENRY FOUNDATION

48-1201942

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P.O. BOX 504

B Telephone number

(785) 462-6553

City or town, state or province, country, and ZIP or foreign postal code

COLBY, KS 67701

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col. (c), line 16)

☐ Other (specify)

► \$ 10,196,257. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss) 107,600.

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 1,201,702.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees STMT 5

c Other professional fees

17 Interest

18 Taxes STMT 6

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses STMT 7

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

18,076.

18,076.

114,847.

114,847.

107,600.

107,600.

473,612.

473,612.

2,297.

2,297.

716,432.

716,432.

25,000.

6,250.

6,229.

5,606.

19,032.

19,032.

4,706.

4,201.

54,967.

35,089.

459,350.

514,317.

35,089.

202,115.

681,343.

N/A

STATEMENT 1

STATEMENT 2

STATEMENT 3

STATEMENT 4

18,750.

623.

0.

505.

19,878.

459,350.

479,228.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		4,254.	491.	491.
	2	Savings and temporary cash investments		4,262.	29,483.	29,483.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8	11,387.	10,970.	7,883.	
	b	Investments - corporate stock STMT 9	18,676.	18,676.	38,875.	
	c	Investments - corporate bonds STMT 10	59,038.	157,302.	146,230.	
	11	Investments - land, buildings, and equipment: basis ▶ 827,550.				
	Less accumulated depreciation ▶	827,550.	827,550.	3,880,800.		
12	Investments - mortgage loans STMT 11	5,182.	4,772.	3,460.		
13	Investments - other STMT 12	5,008,927.	5,092,147.	6,087,515.		
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 13)	1,520.	1,520.	1,520.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,940,796.	6,142,911.	10,196,257.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	6,086,790.	6,086,790.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	<145,994.>	56,121.		
	30	Total net assets or fund balances	5,940,796.	6,142,911.		
	31	Total liabilities and net assets/fund balances	5,940,796.	6,142,911.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,940,796.
2	Enter amount from Part I, line 27a	2	202,115.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,142,911.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,142,911.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,190,077.		728,090.	461,987.
b 11,625.			11,625.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			461,987.
b			11,625.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	473,612.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	441,584.	9,847,811.	.044841
2012	321,022.	9,245,419.	.034722
2011	309,420.	6,214,106.	.049793
2010	287,315.	6,208,369.	.046279
2009	275,230.	5,796,274.	.047484

2 Total of line 1, column (d)	2	.223119
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044624
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	10,045,299.
5 Multiply line 4 by line 3	5	448,261.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,813.
7 Add lines 5 and 6	7	455,074.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	479,228.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	6,813.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	6,813.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	6,813.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	9,880.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2014 estimated tax payments and 2013 overpayment credited to 2014		6d	
b Exempt foreign organizations - tax withheld at source		7	9,880.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	3,067.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 3,067. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>KENTON K. KREHBIEL</u> Telephone no. ► <u>(785) 462-6553</u> Located at ► <u>1020 COURT TERRACE, COLBY, KS</u> ZIP+4 ► <u>67701</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here

N/A

5b**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		25,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,278,466.
b	Average of monthly cash balances	1b	37,487.
c	Fair market value of all other assets	1c	3,882,320.
d	Total (add lines 1a, b, and c)	1d	10,198,273.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,198,273.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	152,974.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,045,299.
6	Minimum investment return. Enter 5% of line 5	6	502,265.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	502,265.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,813.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,813.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	495,452.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	495,452.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	495,452.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	479,228.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	479,228.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,813.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	472,415.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				495,452.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			477,932.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 479,228.				
a Applied to 2013, but not more than line 2a			477,932.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,296.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				494,156.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

(4) Gross investment income

[illegible]Form **990-PF** (2014)

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|--|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

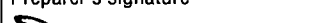
8-12-2015
Date

► **PRESIDENT**
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name JERRY ARENSDORF	Preparer's signature 	Date 8-10-15	Check <input type="checkbox"/> if self-employed	PTIN P01367442
Firm's name ▶ ARENSDORF AND COMPANY, P.A.			Firm's EIN ▶ 20-3907519	
Firm's address ▶ 1650 W. FOURTH, P.O. BOX 426 COLBY, KS 67701-0426			Phone no. 785-462-3919	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
EDWARD JONES	18,076.	18,076.	
TOTAL TO PART I, LINE 3	18,076.	18,076.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EDWARD JONES AND WADDELL & REED	114,847.	0.	114,847.	114,847.	
TO PART I, LINE 4	114,847.	0.	114,847.	114,847.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FARM RENT	1	83,600.
OIL LEASE	2	24,000.
TOTAL TO FORM 990-PF, PART I, LINE 5A		107,600.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	2,297.	2,297.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,297.	2,297.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	6,229.	5,606.		623.
TO FORM 990-PF, PG 1, LN 16B	6,229.	5,606.		623.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	7,099.	7,099.		0.
PRIVATE FOUNDATION TAXES	11,933.	11,933.		0.
TO FORM 990-PF, PG 1, LN 18	19,032.	19,032.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	673.	168.		505.
INSURANCE	375.	375.		0.
FEE REDEMPTIONS	3,658.	3,658.		0.
TO FORM 990-PF, PG 1, LN 23	4,706.	4,201.		505.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
BARTLESVILLE OK BOND		X	10,970.	7,883.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			10,970.	7,883.
TOTAL TO FORM 990-PF, PART II, LINE 10A			10,970.	7,883.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO & CO.	14,079.	33,885.
ABERDEEN ASIA	4,597.	4,990.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,676.	38,875.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALABAMA GAS CORP NOTE	0.	0.
EQUITABLE COS INC SR DEBENTURES	3,165.	4,892.
WESTSTAR ENERGY, INC.	0.	0.
BANK OF AMERICA CORP INTERNOTE	100,000.	94,538.
VERIZON COMMUNICATIONS NOTE	54,137.	46,800.
TOTAL TO FORM 990-PF, PART II, LINE 10C	157,302.	146,230.

FORM 990-PF	MORTGAGE LOANS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GNMA II POOL #3171	3,803.	2,400.
FED HOME LOAN SER 2328	969.	1,060.
TOTAL TO FORM 990-PF, PART II, LINE 12	4,772.	3,460.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS ASIA	FMV	6,520.	17,980.
AMERICAN BALANCED FUND CL A	FMV	392,839.	460,244.
CAPITAL INCOME BUILDER FD CL A	FMV	120,505.	154,506.
INCOME FUND OF AMERICA	FMV	313,539.	387,212.
WASHINGTON MUTUAL INV FD	FMV	142,501.	206,705.
BOND FUND OF AMERICA	FMV	230,132.	220,208.
NUVEEN	FMV	595.	599.
ADVISORS ACCUM A	FMV	66,621.	90,010.
ADVISORS CORE INV A	FMV	77,397.	88,961.
ADVISORS NEW CONCEPTS	FMV	48,021.	54,168.
ADVISORS SCIENCE AND TECH A	FMV	70,353.	89,855.
ADVISORS VANGUARD A	FMV	78,210.	93,098.
ADVISORS SMALL CAP A	FMV	78,927.	90,069.
AMERICAN MUTUAL FUND CL A	FMV	301,872.	421,297.
CAPITAL WORLD GRTH & INCM CL A	FMV	349,923.	482,271.
EURO PACIFIC GROWTH FUND CL A	FMV	32,991.	47,361.
INVESTMENT CO OF AMERICA CL A	FMV	388,551.	464,785.
INVESCO AMERICAN FRANCHISE FUND CL A	FMV	21,074.	45,243.
GROWTH FUND OF AMERICA	FMV	115,742.	180,264.
FUNDAMENTAL INVESTORS FD CL A	FMV	244,139.	345,325.
W&R ENERGY FUND CL-A	FMV	40,824.	40,704.
ADVISORS ASSET STRATEGY	FMV	16,034.	14,421.
FRANKLIN INCOME FUND	FMV	458,622.	490,280.
VAN KAMPEN BUILD AMERICA BONDS	FMV	93,405.	94,297.
INVESCO BLD AMER BONDS	FMV	92,118.	100,991.
IVY REAL ESTATE SECURITIES	FMV	4,314.	5,283.
LORD ABBETT BOND DEBENTURE A	FMV	104,126.	107,148.
IVY BALANCED A	FMV	39,780.	53,216.
ADVISORS CONTINENTAL INCOME A	FMV	43,857.	53,497.
AMERICAN HIGH INCOME TRUST CL A	FMV	156,007.	149,461.
W&R IVY CUNDILL GLOBAL VALUE A	FMV	8,142.	7,698.
W&R IVY MICRO CAP GROWTH A	FMV	27,893.	30,964.
ADVISORS GLOBAL GROWTH A	FMV	97,799.	101,494.

THE PETE HENRY FOUNDATION

48-1201942

ADVISORS ACCUMULATIVE A	FMV	45,321.	61,578.
ADVISORS ASSET STRATEGY A	FMV	67,354.	60,709.
ADVISORS CONTINENTAL INCOME A	FMV	51,145.	61,504.
ADVISORS CORE INVESTMENT A	FMV	53,446.	61,249.
ADVISORS ENERGY A	FMV	91,195.	91,286.
ADVISORS NEW CONCEPTS A	FMV	73,172.	81,825.
ADVISORS SCIENCE & TECHNOLOGY A	FMV	90,899.	100,530.
ADVISORS SMALL CAP A	FMV	69,708.	82,017.
ADVISORS VALUE A	FMV	61,509.	61,089.
ADVISORS VANGUARD A	FMV	52,552.	61,451.
IVY MICRO CAP GROWTH A	FMV	80,974.	82,347.
IVY REAL ESTATE SECURITIES A	FMV	91,499.	92,315.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,092,147.	6,087,515.

FORM 990-PF	OTHER ASSETS	STATEMENT 13
-------------	--------------	--------------

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEFERRED COOP PATRONAGE	520.	520.	520.
FRONTIER AG STOCK	1,000.	1,000.	1,000.
TO FORM 990-PF, PART II, LINE 15	1,520.	1,520.	1,520.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DARRELL PABST 2308 K 25 COLBY, KS 67701	DIRECTOR 5.00	5,000.	0.	0.
RICHARD EPARD 1380 COUNTY ROAD 21 COLBY, KS 67701	DIRECTOR 5.00	5,000.	0.	0.
KENTON K. KREHBIEL 1020 COURT TERRACE COLBY, KS 67701	PRESIDENT, DIRECTOR 5.00	5,000.	0.	0.
WAYNE L. CARPENTER 2257 COUNTY ROAD 2 BREWSTER, KS 67732	DIRECTOR 5.00	5,000.	0.	0.
WILLIAM DOWELL 4 COTTONWOOD DRIVE COLBY, KS 67701	SECRETARY, DIRECTOR 5.00	5,000.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

25,000.

0.

0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE PETE HENRY FOUNDATION
P.O. BOX 504
COLBY, KS 67701

TELEPHONE NUMBER

785 462-6553

FORM AND CONTENT OF APPLICATIONS

SEE STATEMENT 12-A

ANY SUBMISSION DEADLINES

MARCH 1

RESTRICTIONS AND LIMITATIONS ON AWARDS

SCHOLARSHIPS WILL BE LIMITED TO INDIVIDUALS WHO LIVE IN THE KANSAS COUNTIES OF WALLACE, LOGAN, GOVE, DECATUR, SHERIDAN, THOMAS, SHERMAN, CHEYENNE, AND RAWLINS.

SCHOLARSHIP APPLICATION FORM

Name _____ Age _____
Last First Initial

Address _____
Street or PO Box City Zip

Phone Number _____ Social Security No. _____

County in Which School is Located _____

Parents or Guardians _____

Address _____

Occupation(s) _____

PRESENT STATUS AS A STUDENT

I will graduate from _____ in 20____
High School

For my application to be considered, my list of references and Part II of this application form are to be submitted with this application. Please include a recent snapshot or school photo if available.

1. What college or university do you plan to attend? _____
2. In what field do you plan to study? _____
3. List of three references, one of which must be either your counselor or high school principal

Name: _____
Address: _____
Occupation: _____

Name: _____
Address: _____
Occupation: _____

Name: _____
Address: _____
Occupation: _____

SCHOLARSHIP APPLICATION FORM

PART II

Selection will be determined by a committee using the following criteria.

1. All school activities/awards/recognition/leadership.

2. Non-school activities/awards/recognition/leadership.

3. Grade Point Average for seven semesters-Please attach transcript. _____

4. Work Experience

5. Please attach a short essay (200 words) regarding your financial needs and career and educational goals.

Applications must be returned by March 1 to be considered for this scholarship. If you have questions or need additional information please feel free to contact, Kenton K. Krehbiel at home at 785-462-6553 or cell phone 785-443-3437. Please send completed application to the following address.

Pete Henry Foundation
PO Box 504
Colby, KS 67701-0504

Applicant, Sign in Longhand

Date

Henry, The Pete Foundation
Colby, Kansas

48-1201942

Schedule XV-1

GRANTS AND CONTRIBUTIONS

June 30, 2015

Grants

<u>Recipient</u>	<u>Project</u>	<u>Amount</u>
Thomas County Community Foundation 350 S. Range, Colby, KS 67701	5 designated schools in Thomas Co. Health fund	10,000 5,000
USD # 314 Brewster School PO Box 220, 127 Kansas Ave., Brewster, KS 67732	Pre-school program	10,000
Western Kansas Child Advocacy Center 135 E. 3rd, Colby, KS 67701	Interview motor home	25,000
Hope House PO Box 275 Quinter, KS 67752	General support	5,000
High Plains Public Radio 210 N 7th Street Garden City, KS 67846	Educational programming	5,000
Smoky Hills Public Television PO Box 9 Bunker, Hill, KS 67626	Head Start - children's programming	5,000
Genesis of Thomas County 350 S. Range, Colby, KS 67701	Food for Kids	1,000
Kansas Foundation for Agriculture in the Classroom 1990 Kimball Avenue, Manhattan, KS 66502	Educational purposes	2,500
Pioneer Memorial Library 375 W 4th St, Colby, KS 67701	Youth activity Center Laptop computers	2,000 4,550
	GRANTS TOTAL	<u>75,050</u>

The Pete Henry Foundation Education Scholarship Program

Barton County Community College, 245 NE 30 RD., Great Bend, KS 67530	5,600
Bellus Academy, 1130 Westloop Place, Manhattan, KS 66502	5,000
Benedictine College, 1020 N 2nd Street, Atchison, KS 66002	3,600
Bethany College, 421 N First, Lindsborg, KS 67456	2,200
Biola University, 13800 Biola Ave, La Mirada, CA 90639	1,900
Brown Mackie College, 2106 S 9th St, Salina, KS 67401	1,900
Calvary Bible College, 15800 Calvary Road, Kansas City, MO 64147	1,250
Chadron State College, 1000 Main St, Chadron, NE 69337	1,250
Christ for the Nations Institute, 444 Fawn Ridge Drive, Dallas, TX 75224	950
Colby Community College, 1255 S. Range, Colby, KS 67701-4099	57,950
Colorado Christian University, 2452 Patterson Rd, Ste 200, Grand Junction, CO 81505	1,250
Columbia University, 2920 Broadway, New York, NY 10027	3,000

Henry, The Pete Foundation

Colby, Kansas

48-1201942

Schedule XV-1

Concordia University 800 N Columbia Ave Seward, Ne 68434	1,250
Dodge City Community College, 2501 N 14th Ave, Dodge City, KS 67801	5,600
Emporia State University, 1200 Commercial Street, Emporia, KS 66801	3,100
Fort Hays State University, 600 Park Street, Hays, KS 67601	55,050
Fort Scott Community College, 2108 S Horton, Fort Scott, KS 66701	3,600
Garden City Community College, 801 Campus Drive, Garden City, KS 67846	3,100
Hays Academy of Hair Design, 1214 E 27th Street, Hays, KS 67601	5,000
Hutchinson Community College, 1300 N. Plum Street, Hutchinson, KS 67501	6,800
Johnson County Community College, 12345 College Blvd, Overland Park, KS 66210	750
Kansas Newman University, 3100 McCormick Ave, Wichita, KS 67213	3,000
Kansas State University, 104 Fairchild Hall, Manhattan, KS 66506	79,975
Manhattan Christian College, 1415 Anderson Ave., Manhattan, KS 66506	1,250
McCook Community College 1205 E 3rd St McCook, NE 69001	1,250
Mid Plains Community College, 601 W State Farm Road, North Platte, NE 69101	1,575
Mississippi State University, Lee Boulevard, Starkville, MS 39762	1,250
Mount Holyoke College, 50 College Street, South Hadley, MA 01075	1,250
Nebraska College of Technical Agriculture, 404 E 7th Street, Curtis, NE 69025	2,500
North Central KS Technical College, PO Box 507, Beloit, KS 67420-0507	27,500
Northwest Kansas Technical College, PO Box 668, Goodland, KS 67735	36,750
Ottawa University, 1001 South Cedar, Ottawa, KS 66067	3,100
Salina Area Technical College, 2562 Centennial Road, Salina, KS 67401	2,500
South Dakota School of Mines, 501 E St Joseph St, Rapid City, SD 57701	2,500
Southeast Community College, 4771 W. Scott Road, Beatrice, NE 68310	950
Tabor College, 400 South Jefferson, Hillsboro, KS 67063	950
Texas State University, 601 University Drive, San Marcos, TX 78666	3,100
University of Kansas, 50 Strong Hall, 1450 Jayhawk Blvd., Lawrence, KS 66045	23,550
University of Oklahoma 1000 Asp Ave #105 Norman, OK 73019	4,900
University of Nebraska-Kearney 905 W 25th St Kearney, NE 68849	1,250
University Studies Abroad Consortium, PO Box 843706, Los Angeles, CA 90084-3706	750
Wallace Community College, 1141 Wallace Drive, Dothan, Al 36303	950
Washburn University, 1700 SW College, Topeka, KS 66621-0001	9,000
Wichita State University, 1845 Fairmont, Wichita, KS 67260-9700	4,400
SCHOLARSHIP TOTALS	<u>384,300</u>

TOTAL SCHOLARSHIPS, GIFTS, AND GRANTS PAID 459,350