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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

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2014

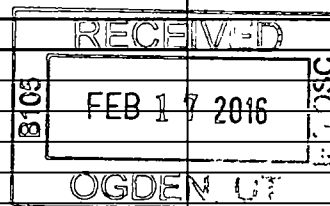
For calendar year 2014 or tax year beginning

07/01, 2014, and ending

06/30, 2015

Name of foundation HARVEY W. PETERS RESEARCH FOUNDATION		A Employer identification number 46-0459671
Number and street (or P O box number if mail is not delivered to street address) C/O FIRST PREMIER BANK TRUST DEPARTMENT 6010 S. MINNESOTA		B Telephone number (see instructions) (540) 774-8800
City or town, state or province, country, and ZIP or foreign postal code SIOUX FALLS, SD 57101		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 61,919,064.		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	235,000.	ATCH 1		
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	25.	25.		ATCH 2
	4 Dividends and interest from securities	95,253.	95,253.		ATCH 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	418,237.			
	b Gross sales price for all assets on line 6a	1,376,488.			
	7 Capital gain net income (from Part IV, line 2)		418,237.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH 4	2,442,165.				
12 Total. Add lines 1 through 11	3,190,680.	513,515.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 5	111,279.	111,279.		
	c Other professional fees (attach schedule) [6]	126,742.			
	17 Interest ATCH 7	716,697.			
	18 Taxes (attach schedule) (see instructions) [8]	8,378.	1,878.		
	19 Depreciation (attach schedule) and depletion	961,582.			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 9	347,113.	85,577.		
	24 Total operating and administrative expenses. Add lines 13 through 23	2,271,791.	198,734.		
	25 Contributions, gifts, grants paid	2,000.			2,000.
26 Total expenses and disbursements. Add lines 24 and 25	2,273,791.	198,734.	0	2,000.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	916,889.				
b Net investment income (if negative, enter -0-)		314,781.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	8,375,238.	3,228,184.	3,228,184.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 10	2,458,895.	2,111,434.	2,111,434.
	c	Investments - corporate bonds (attach schedule)			
Liabilities	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 11	2,870,378.	1,425,464.	1,425,464.
	14	Land, buildings, and equipment basis 48,639,340.			
		Less accumulated depreciation (attach schedule) ▶ 3,522,908.	27,798,941.	45,116,432.	45,116,432.
	15	Other assets (describe ▶ ATCH 12)	7,778,584.	10,037,550.	10,037,550.
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	49,282,036.	61,919,064.	61,919,064.
	17	Accounts payable and accrued expenses	589,216.	1,803,682.	
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) ATCH 21	33,912,470.	31,374,194.	
	22	Other liabilities (describe ▶ ATCH 13)	8,785,206.	22,972,752.	
	23	Total liabilities (add lines 17 through 22)	43,286,892.	56,150,628.	
		Foundations that follow SFAS 117, check here . <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	5,995,144.	5,768,436.	
Net Assets or Fund Balances	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, . . . <input type="checkbox"/> check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	5,995,144.	5,768,436.	
	31	Total liabilities and net assets/fund balances (see instructions)	49,282,036.	61,919,064.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,995,144.
2	Enter amount from Part I, line 27a	2	916,889.
3	Other increases not included in line 2 (itemize) ▶ ATCH 14	3	1,008.
4	Add lines 1, 2, and 3	4	6,913,041.
5	Decreases not included in line 2 (itemize) ▶ ATCH 15	5	1,144,605.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,768,436.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	418,237.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	268,552.	5,497,297.	0.048852
2012	145,000.	4,740,578.	0.030587
2011		4,545,991.	
2010	62,486.	4,650,637.	0.013436
2009	80,000.	4,698,741.	0.017026
2 Total of line 1, column (d)			2 0.109901
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.021980
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 6,274,293.
5 Multiply line 4 by line 3			5 137,909.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,148.
7 Add lines 5 and 6			7 141,057.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,296.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	6,296.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,296.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,383.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,200.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	9,583.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,287.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 3,287. Refunded <input type="checkbox"/> 11	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> SC, SD, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>THE FOUNDATION C/O FPB</u> Telephone no <u>605 335-1786</u> Located at <u>SIOUX FALLS, SOUTH DAKOTA</u> ZIP+4 <u>57101</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) if "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/>	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 16		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 17		101,666.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,739,675.
b	Average of monthly cash balances	1b	1,630,166.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	6,369,841.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,369,841.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	95,548.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,274,293.
6	Minimum investment return. Enter 5% of line 5	6	313,715.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	313,715.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,296.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,296.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	307,419.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	307,419.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	307,419.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Page **9****Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1. Distributable amount for 2014 from Part XI, line 7				307,419.
2. Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			1,417.	
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3. Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4. Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>2,000.</u>				
a Applied to 2013, but not more than line 2a			1,417.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				583.
e Remaining amount distributed out of corpus				
5. Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6. Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				306,836.
7. Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8. Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9. Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10. Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Form **990-PF** (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

- | | | | |
|-------------------------------------------------------------------------------------------------------|--|---------------|------------|
| b Check box to indicate whether the foundation is a private operating foundation described in section | | 4942(j)(3) or | 4942(j)(5) |
|-------------------------------------------------------------------------------------------------------|--|---------------|------------|

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

- b The form in which applications should be submitted and information and materials they should include**

N/A

- c Any submission deadlines**

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a Paid during the year ATCH 18				
Total			3a	2,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	25.	
4 Dividends and interest from securities			20	95,253.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	418,237.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b ATCH 19					2,442,165.
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)				513,515.	2,442,165.
13 Total. Add line 12, columns (b), (d), and (e)			13		2,955,680.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11	THE HARVEY W. PETERS RESEARCH FOUNDATION (THE FOUNDATION) IS ORGANIZED EXCLUSIVELY FOR CHARITABLE, EDUCATIONAL AND SCIENTIFIC PURPOSES WITHIN THE MEANING OF SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED OR ANY CORRESPONDING SECTION OF ANY FUTURE FEDERAL TAX CODE. THE FOUNDATION'S PURPOSE IS TO SUPPORT EDWARD VIA VIRGINIA COLLEGE OF OSTEOPATHIC MEDICINE, A VIRGINIA NONSTOCK CORPORATION, AND ITS PROGRAMS, CONSISTING OF PROVIDING PROGRAMS OF INSTRUCTION AND TRAINING IN THE ART, SCIENCE AND PRACTICE OF OSTEOPATHIC MEDICINE, AND IN THE CONDUCT OF MEDICAL AND SCIENTIFIC RESEARCH.
	THE LEASE OF PROPERTY TO THE COLLEGE IS IN FURTHERANCE OF THE FOUNDATION'S EXEMPT MISSION. THROUGH A SINGLE MEMBER LIMITED LIABILITY COMPANY, THE FOUNDATION ACQUIRED A PARCEL OF LAND IN SPARTANBURG, SC AND CONSTRUCTED BUILDINGS TO HOUSE THE SC CAMPUS OF THE EDWARD VIA VA COLLEGE OF OSTEOPATHIC MEDICINE AND TO ACQUIRE CERTAIN OTHER PROPERTY NECESSARY FOR THE OPERATION OF THE CAMPUS. FOLLOWING COMPLETION OF CONSTRUCTION, THE FOUNDATION BEGAN LEASING THE PROPERTY TO THE COLLEGE FOR IT TO OPERATE.

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)	X	
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

Form **990-PF** (2014)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2014**Name of the organization**

HARVEY W. PETERS RESEARCH FOUNDATION

Employer identification number

46-0459671

Organization type (check one)**Filers of:**

Form 990 or 990-EZ

Section:☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization HARVEY W. PETERS RESEARCH FOUNDATION

Employer identification number
46-0459671**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EDWARD BECHER VIA 6541 TALLWOOD DRIVE ROANOKE, VA 24018	\$ 235,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization HARVEY W. PETERS RESEARCH FOUNDATION

Employer identification number

46-0459671

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----

Name of organization HARVEY W. PETERS RESEARCH FOUNDATION

Employer identification number

46-0459671

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
862,197.		ATTACHMENT A -L/T PROPERTY TYPE: SECURITIES 643,013.				P	VAR 219,184.	VAR
197,986.		VIA GROUP S/T PROPERTY TYPE: SECURITIES				P	VAR 197,986.	VAR
316,305.		ATTACHMENT B - S/T PROPERTY TYPE: SECURITIES 315,238.				P	VAR 1,067.	VAR
TOTAL GAIN (LOSS)							<u>418,237.</u>	

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

ATTACHMENT 1

NAME AND ADDRESS

DATE

DIRECT
PUBLIC
SUPPORT

EDWARD BECHER VIA
6541 TALLWOOD DRIVE
ROANOKE, VA 24018

VAR

235,000.

TOTAL CONTRIBUTION AMOUNTS

235,000.

ATTACHMENT 2

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST - GOLDMAN SACHS	25.	25.
TOTAL	<u>25.</u>	<u>25.</u>

ATTACHMENT 3

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS - MONEY MARKET	10.	10.
DOMESTIC DIVIDENDS	40,437.	40,437.
DOM DIVIDENDS - VIA GROUP FIDUCIARY MGMT	35,532.	35,532.
FOREIGN DIVIDENDS	19,274.	19,274.
TOTAL	<u>95,253.</u>	<u>95,253.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
OTHER EXEMPT FUNCTION INCOME	2,442,162.
MISCELLANEOUS INCOME	3.
TOTALS	<u>2,442,165.</u>

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
OTHER ACCOUNTING FEES	111,279.	111,279.		
TOTALS	<u>111,279.</u>	<u>111,279.</u>		

ATTACHMENT 6FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
PROFESSIONAL FEES S. DONAHUE	126,742.
TOTALS	<u>126,742.</u>

ATTACHMENT 7FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
INTEREST EXPENSE	660,109.
SOUTH DONAHUE INTEREST EXPENSE	56,588.
TOTALS	<u>716,697.</u>

ATTACHMENT 8

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAX	1,876.	1,876.
FOREIGN CONVERSION EXPENSE	2.	2.
FEDERAL EXCISE TAX	6,500.	
TOTALS	<u>8,378.</u>	<u>1,878.</u>

ATTACHMENT 9

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	54,466.	54,466.
UTILITIES/RENT EXPENSE	129.	129.
CUSTODIAN FEES	14,141.	14,141.
AMORTIZATION EXPENSE	137,841.	
OTHER EXPENSES	140,536.	16,841.
TOTALS	<u>347,113.</u>	<u>85,577.</u>

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
COMMON AND OTHER STOCKS	2,458,895.	2,111,434.	2,111,434.
TOTALS	<u>2,458,895.</u>	<u>2,111,434.</u>	<u>2,111,434.</u>

ATTACHMENT 11

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INV - VIA GROUP FIDUCIARY MGMT	2,870,378.	2,875,361.	2,875,361.
INV - AXON CONNECTED LLC		100,000.	100,000.
INV IN SUBSIDIARIES		-1,549,897.	-1,549,897.
TOTALS	<u>2,870,378.</u>	<u>1,425,464.</u>	<u>1,425,464.</u>

ATTACHMENT 12FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DUE FROM HARVEY W. PETERS HOLD	642,403.	567,403.	567,403.
DIVIDENDS & INTEREST RECEIVABL	1,711.	12,230.	12,230.
CAPITAL LEASE RECEIVABLE CURRENT	156,412.	2,209,239.	2,209,239.
CAPITAL LEASE RECEIVABLE	395,405.	699,949.	699,949.
DUE FROM VE HOLDINGS	325,000.	325,000.	325,000.
DEFERRED FINANCING COSTS	476,197.	426,963.	426,963.
DUE FROM COLLEGE OF ENGINEERING	4,867,000.	4,867,000.	4,867,000.
PREPAID EXPENSES AND OTHER	914,456.	929,766.	929,766.
TOTALS	<u>7,778,584.</u>	<u>10,037,550.</u>	<u>10,037,550.</u>

ATTACHMENT 13FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
DUE TO HARVEY W. PETERS (VA) HOLDING CORPORATION	3,975,164.	3,284,818.
UNEARNED RENTAL INCOME	3,302,736.	4,974,729.
UNEARNED CAPITAL LEASE INCOME	73,600.	434,283.
CAPITAL LEASE OBLIGATION - SOUTH DONAHUE PROPERTIES	1,433,706.	13,548,243.
DERIVATIVE INSTRUMENT		608,283.
MISCELLANEOUS LIABILITIES		122,396.
TOTALS	<u>8,785,206.</u>	<u>22,972,752.</u>

ATTACHMENT 14FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

ROUNDING

1,008.

TOTAL

1,008.

ATTACHMENT 15FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

UNREALIZED LOSS

1,018,962.

OTHER RECONCILING ITEM

125,643.

TOTAL

1,144,605.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

J. TRACY O'ROURKE
145 FAWN LANE
PORTOLA VALLEY, CA 94026

DIRECTOR
1.00

DAVID G. HOTTMAN
FIRST PREMIER BANK TRUST DEPARTMENT
6010 S. MINNESOTA

DIRECTOR
1.00

SIOUX FALLS, SD 57101-1348

FREDERICK P. STRATTON, JR
9608 N. JUNIPER CIRCLE
MEQUON, WI 50392

DIRECTOR
1.00

JOHN G. ROCOVICH
5264 FALCON RIDGE ROAD
ROANOKE, VA 24018

DIRECTOR/PRESIDENT
1.00

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 17

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
KPMG LLP 1021 EAST CARY STREET, SUITE 2000 RICHMOND, VA 23219	AUDIT & TAX SERVICES	101,666.
TOTAL COMPENSATION		<u>101,666.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 18

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

RECIPIENT NAME AND ADDRESS

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

EDWARD VIA VA COLLEGE OF OSTEOPATHIC MEDICINE
2265 KRAFT DRIVE
BLACKSBURG, VA 24060

PC

FINANCIAL ASSISTANCE

2,000.

TOTAL CONTRIBUTIONS PAID

2,000.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 19

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	RELATED OR EXEMPT	
				AMOUNT	FUNCTION INCOME
OTHER EXEMPT FUNCTION INCOME					2,442,165.
TOTALS					<u>2,442,165.</u>

FORM 990PF, PART XIII, LINE 2a – 2013 UNDISTRIBUTED INCOME RECONCILIATION

THE AMOUNT OF 2013 UNDISTRIBUTED INCOME REPORTED ON THE HARVEY W. PETERS RESEARCH FOUNDATION'S FORM 990-PF IS BEING CORRECTED ON THE FOUNDATION'S 2014 FORM 990-PF, PART XIII, LINE 2A. THIS CORRECTION IS THE RESULT OF THE DISCOVERY OF ADDITIONAL CASH ASSETS NOT USED (OR HELD FOR USE) DIRECTLY IN CARRYING OUT CHARITABLE ACTIVITIES AFTER THE FILING OF THE 2013 FORM 990-PF. THE FOUNDATION HAS DISTRIBUTED AN AMOUNT IN EXCESS OF THE CORRECTED 2013 UNDISTRIBUTED INCOME AS OF JUNE 30, 2015; THEREFORE, THIS CORRECTION HAS NO IMPACT ON EXCISE TAX BASED ON UNDISTRIBUTED INCOME. THE DISCOVERED CASH ASSETS DID NOT PRODUCE ANY INCOME IN 2013 SO THE CORRECTION DOES NOT IMPACT THE 2013 EXCISE TAX BASED ON INVESTMENT INCOME.

FORM 990PF, PART II – MORTGAGES AND OTHER NOTES PAYABLE

LENDER: TD Bank
ORIGINAL AMOUNT: 10,000,000
INTEREST RATE: 3.75 %
DATE OF NOTE: 12/31/2010
MATURITY DATE: 12/31/2027
REPAYMENT TERMS: 54 monthly interest payments of \$31,250 through 12/31/2017;
120 principal payments of \$83,333, plus accrued interest, due
beginning 01/01/2018
SECURITY PROVIDED: Certain assets of VCOM Enterprises; guaranteed unconditionally
by the Harvey W. Peters Research Foundation and the Via-
Bradley College of Engineering Foundation, a related party
PURPOSE OF LOAN: Finance construction of campus in South Carolina
DESCRIPTION AND FMV
OF CONSIDERATION: Cash - \$10,000,000

BEGINNNING BALANCE DUE 10,000,000
ENDING BALANCE DUE 10,000,000

LENDER: TD Bank
ORIGINAL AMOUNT: 3,000,000
INTEREST RATE: 2.75%
DATE OF NOTE: 10/24/2011
MATURITY DATE: 12/31/2050
REPAYMENT TERMS: Monthly interest payments of \$6,875 through 12/31/2017;
principal payments, plus accrued interest, due beginning
01/01/2018
SECURITY PROVIDED: Certain assets of VCOM Enterprises; guaranteed unconditionally
by the Harvey W. Peters Research Foundation and the Via-
Bradley College of Engineering Foundation, a related party
PURPOSE OF LOAN: Finance construction of campus in South Carolina
DESCRIPTION AND FMV
OF CONSIDERATION: Cash - \$3,000,000

BEGINNNING BALANCE DUE 3,000,000
ENDING BALANCE DUE 3,000,000

HARVEY W. PETERS RESEARCH FOUNDATION

46-0459671

FORM 990PF, PART II – MORTGAGES AND OTHER NOTES PAYABLE

LENDER: TD Bank
ORIGINAL AMOUNT: 3,450,000
INTEREST RATE: 3.75%
DATE OF NOTE: 12/31/2010
MATURITY DATE: 12/31/2017
REPAYMENT TERMS: 54 monthly principal payments of \$63,889, plus accrued interest
SECURITY PROVIDED: Certain assets of VCOM Enterprises; guaranteed unconditionally by the Harvey W. Peters Research Foundation and the Via-Bradley College of Engineering Foundation, a related party
PURPOSE OF LOAN: Finance construction of campus in South Carolina
DESCRIPTION AND FMV OF CONSIDERATION: Cash - \$3,450,000

BEGINNING BALANCE DUE 2,683,333
ENDING BALANCE DUE 1,916,667

LENDER: Valley Bank
ORIGINAL AMOUNT: 3,000,000
INTEREST RATE: 5.75 %
DATE OF NOTE: 10/24/2011
MATURITY DATE: 11/01/2018
REPAYMENT TERMS: 65 monthly payments of \$44,448
SECURITY PROVIDED: Property and equipment owned by VCOM Enterprises; guaranteed unconditionally by the Harvey W. Peters Research Foundation and the Via-Bradley College of Engineering Foundation, a related party
PURPOSE OF LOAN: Finance fixed asset purchases for campus in South Carolina
DESCRIPTION AND FMV OF CONSIDERATION: Cash - \$3,000,000

BEGINNING BALANCE DUE 2,037,137
ENDING BALANCE DUE 1,611,133

HARVEY W. PETERS RESEARCH FOUNDATION

46-0459671

FORM 990PF, PART II – MORTGAGES AND OTHER NOTES PAYABLE

LENDER: Dakotas XIV, LLC
ORIGINAL AMOUNT: 4,867,000
INTEREST RATE: 1.00 %
DATE OF NOTE: 12/23/2013
MATURITY DATE: 12/23/2043
REPAYMENT TERMS: Quarterly interest payments of \$12,168 through 12/31/2020;
quarterly principal payments, plus accrued interest, due
beginning 01/01/2021
SECURITY PROVIDED: Guaranteed unconditionally by the Harvey W. Peters Research
Foundation and the Via-Bradley College of Engineering
Foundation, a related party
PURPOSE OF LOAN: Finance construction of campus in Alabama
DESCRIPTION AND FMV
OF CONSIDERATION: Cash - \$4,867,000

BEGINNING BALANCE DUE 4,867,000
ENDING BALANCE DUE 4,867,000

LENDER: Dakotas XIV, LLC
ORIGINAL AMOUNT: 2,854,000
INTEREST RATE: 1.00 %
DATE OF NOTE: 12/23/2013
MATURITY DATE: 12/23/2043
REPAYMENT TERMS: Monthly interest payments of \$7,135 through 12/31/2020;
quarterly principal payments, plus accrued interest, due
beginning 01/01/2021
SECURITY PROVIDED: Guaranteed unconditionally by the Harvey W. Peters Research
Foundation and the Via-Bradley College of Engineering
Foundation, a related party
PURPOSE OF LOAN: Finance construction of campus in Alabama
DESCRIPTION AND FMV
OF CONSIDERATION: Cash - \$2,854,000

BEGINNING BALANCE DUE 2,854,000
ENDING BALANCE DUE 2,854,000

FORM 990PF, PART II – MORTGAGES AND OTHER NOTES PAYABLE

LENDER: Dakotas XIV, LLC
ORIGINAL AMOUNT: 2,279,000
INTEREST RATE: 1.00 %
DATE OF NOTE: 12/23/2013
MATURITY DATE: 12/23/2043
REPAYMENT TERMS: Quarterly interest payments of \$5,698 through 12/31/2020;
quarterly principal payments, plus accrued interest, due
beginning 01/01/2021
SECURITY PROVIDED: Guaranteed unconditionally by the Harvey W. Peters Foundation
and the Via-Bradley College of Engineering Foundation, a
related party
PURPOSE OF LOAN: Finance construction of campus in Alabama
DESCRIPTION AND FMV
OF CONSIDERATION: Cash - \$ 2,279,000

BEGINNING BALANCE DUE 2,279,000
ENDING BALANCE DUE 2,279,000

LENDER: BMO Bank
ORIGINAL AMOUNT: 15,000,000
INTEREST RATE: 3.11 %
DATE OF NOTE: 3/3/2010
MATURITY DATE: 3/2/2016
REPAYMENT TERMS: Line of credit – none
SECURITY PROVIDED: Investment assets held by the Marion Bradley Glass Trust and
the Marion Bradley Glass Partition Trust
PURPOSE OF LOAN: Fund various expenses of the Edward Via Virginia College of
Osteopathic Medicine and the construction of the South Carolina
and Auburn campuses
DESCRIPTION AND FMV
OF CONSIDERATION: Cash - \$15,000,000

BEGINNING BALANCE DUE 6,192,000
ENDING BALANCE DUE 4,846,394

Harvey W. Peters Research Foundation
EIN: 46-0459671

HARVEY W PETERS RESEARCH FOUNDATION

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
75. ABBOTT LABS COM		11/08/1993	03/16/2015	3,581.18	474.09			3,107.09
25. ABBVIE INC COM		11/08/1993	03/16/2015	1,471.97	171.37			1,300.60
5. AMAZON COM INC COM		09/03/2009	02/04/2015	1,829.10	391.75			1,437.35
5. AMAZON COM INC COM		09/03/2009	02/26/2015	1,922.51	391.75			1,530.76
5. AMAZON COM INC COM		09/03/2009	04/16/2015	1,923.11	391.75			1,531.36
5. AMAZON COM INC COM		09/03/2009	05/21/2015	2,166.36	391.75			1,774.61
25. AMERICAN EXPRESS CO COM		10/25/2007	01/20/2015	2,162.95	1,476.00			686.95
55. APPLE COMPUTER INC COM		10/15/2008	01/20/2015	5,884.31	816.12			5,068.19
25. APPLE COMPUTER INC COM		10/15/2008	02/04/2015	3,001.93	370.96			2,630.97
50. APPLE COMPUTER INC COM		10/15/2008	02/26/2015	6,532.87	741.93			5,790.94
25. APPLE COMPUTER INC COM		10/15/2008	04/16/2015	3,164.44	370.96			2,793.48
200. BHP LIMITED-SPON ADR		VAR	02/04/2015	9,769.78	11,681.50			-1,911.72
50. CHEVRON TEXACO CORP COM		05/15/2013	01/20/2015	5,217.38	6,159.00			-941.62
50. CHEVRON TEXACO CORP COM		VAR	02/26/2015	5,355.90	4,934.38			421.52
25. CHEVRON TEXACO CORP COM		02/14/2008	04/16/2015	2,766.19	2,068.83			697.36
100. CISCO SYS INC COM		05/06/1997	02/26/2015	2,991.94	631.94			2,360.00
100. CISCO SYS INC COM		05/06/1997	04/16/2015	2,852.94	631.95			2,220.99
75. COSTCO WHOLESALE CORP COM		08/22/2008	12/04/2014	10,725.51	5,060.25			5,665.26
25. COSTCO WHOLESALE CORP COM		08/22/2008	01/20/2015	3,487.42	1,686.75			1,800.67
25. DANAHER CORP		01/21/2003	01/20/2015	2,065.70	394.88			1,670.82
25. DANAHER CORP		01/21/2003	02/26/2015	2,194.70	394.87			1,799.83
25. DANAHER CORP		01/21/2003	05/21/2015	2,166.96	394.87			1,772.09
75. DEERE & CO COM		01/27/2011	05/21/2015	6,697.37	6,822.41			-125.04
25. DISNEY WALT CO COM		08/22/2008	08/18/2014	2,253.95	805.50			1,448.45
25. DISNEY WALT CO COM		08/22/2008	01/20/2015	2,360.69	805.50			1,555.19
25. DISNEY WALT CO COM		08/22/2008	02/04/2015	2,536.69	805.50			1,731.19
25. DISNEY WALT CO COM		08/22/2008	03/16/2015	2,684.95	805.50			1,879.45
25. DISNEY WALT CO COM		08/22/2008	04/16/2015	2,692.70	805.50			1,887.20
25. DOMINION RESOURCES INC/VA COM		08/08/2002	01/20/2015	1,935.45	752.00			1,183.45
75. E M C CORP MASS COM		11/04/2010	02/26/2015	2,165.21	1,622.25			542.96
75. EXPRESS SCRIPTS HLDG CO COM		VAR	01/20/2015	6,321.61	4,478.08			1,843.53
50. EXPRESS SCRIPTS HLDG CO COM		09/19/2007	02/26/2015	4,224.42	2,742.90			1,481.52
25. EXPRESS SCRIPTS HLDG CO COM		09/19/2007	05/21/2015	2,262.20	1,371.45			890.75
Totals								

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
50. EXXON MOBIL CORP		05/15/2013	01/20/2015	4,543.89	4,549.00			-5.11
50. EXXON MOBIL CORP		05/15/2013	02/26/2015	4,421.41	4,549.00			-127.59
25. EXXON MOBIL CORP		02/04/2010	04/16/2015	2,196.87	1,632.25			564.62
25. GENERAL DYNAMICS CORP COM		01/06/2009	08/18/2014	3,021.93	1,532.75			1,489.18
25. GENERAL DYNAMICS CORP COM		01/06/2009	12/04/2014	3,623.66	1,532.75			2,090.91
25. GENERAL DYNAMICS CORP COM		01/06/2009	02/26/2015	3,493.68	1,532.75			1,960.93
150. GENERAL ELEC CO COM		VAR	02/26/2015	3,883.92	1,548.47			2,335.45
100. GENERAL ELEC CO COM		05/09/1989	04/16/2015	2,729.94	445.62			2,284.32
25. GOLDMAN SACHS GROUP INC COM		06/23/2004	02/26/2015	4,785.66	2,275.00			2,510.66
25. GOLDMAN SACHS GROUP INC COM		06/23/2004	04/09/2015	4,834.41	2,275.00			2,559.41
.055 GOOGLE INC CL C		09/03/2009	05/11/2015	30.63	12.51			18.12
25. HOME DEPOT INC COM		08/12/2013	08/18/2014	2,102.70	1,980.75			121.95
50. HOME DEPOT INC COM		04/04/2013	01/20/2015	5,173.88	3,535.00			1,638.88
25. HOME DEPOT INC COM		04/04/2013	02/04/2015	2,709.44	1,767.50			941.94
25. HOME DEPOT INC COM		04/04/2013	02/26/2015	2,880.69	1,767.50			1,113.19
25. HOME DEPOT INC COM		04/04/2013	03/16/2015	2,902.19	1,767.50			1,134.69
50. ISHARES TRUST-S&P 500 INDEX FUND		VAR	01/20/2015	5,523.36	3,189.96			2,333.40
75. ISHARES TRUST-S&P 500 INDEX FUND		09/08/2011	05/21/2015	8,870.83	4,780.50			4,090.33
150. ISHARES IBOX \$ HIGH YIELD CORPORATE BOND ETF		VAR	12/04/2014	13,566.90	13,818.00			-251.10
25. J P MORGAN CHASE & CO COM		03/29/2010	12/04/2014	1,532.71	1,118.75			413.96
50. J P MORGAN CHASE & CO COM		VAR	01/20/2015	2,786.42	1,989.50			796.92
50. J P MORGAN CHASE & CO COM		07/17/2012	02/26/2015	3,075.94	1,741.50			1,334.44
50. J P MORGAN CHASE & CO COM		07/17/2012	04/09/2015	3,051.44	1,741.50			1,309.94
50. J P MORGAN CHASE & CO COM		07/17/2012	05/21/2015	3,318.43	1,741.50			1,576.93
25. MASTERCARD INC CL A		01/17/2012	01/20/2015	2,088.45	852.97			1,235.48
25. MASTERCARD INC CL A		01/17/2012	03/16/2015	2,216.45	852.98			1,363.47
25. MASTERCARD INC CL A		01/17/2012	05/21/2015	2,317.70	852.98			1,464.72
50. MCDONALDS CORP COM		VAR	05/21/2015	4,962.90	3,635.75			1,327.15
325. MEDTRONIC INC COM		VAR	01/26/2015	25,008.75	13,056.88			11,951.87
100. MICROSOFT CORP COM		07/17/1996	01/20/2015	4,580.89	731.25			3,849.64
100. MICROSOFT CORP COM		07/17/1996	05/21/2015	4,743.91	731.25			4,012.66
75. NIKE INC CLASS B COM		02/04/2008	01/20/2015	6,950.09	2,333.25			4,616.84
25. NIKE INC CLASS B COM		02/04/2008	02/26/2015	2,417.20	777.75			1,639.45
Totals								

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
25. NIKE INC CLASS B COM		02/04/2008	03/16/2015	2,411.20	777.75			1,633.45
25. NIKE INC CLASS B COM		02/04/2008	04/16/2015	2,494.95	777.75			1,717.20
43. NOW INC COM		03/29/2010	07/02/2014	1,552.69	705.01			847.68
75. ORACLE CORP COM		10/25/2007	02/26/2015	3,299.93	1,600.50			1,699.43
25. PEPSICO INC COM		06/12/2003	08/18/2014	2,310.69	1,111.00			1,199.69
50. PEPSICO INC COM		06/12/2003	12/04/2014	4,881.89	2,222.00			2,659.89
50. PEPSICO INC COM		06/12/2003	01/20/2015	4,862.39	2,222.00			2,640.39
25. PEPSICO INC COM		06/12/2003	02/26/2015	2,479.95	1,111.00			1,368.95
50. PROCTER & GAMBLE CO COM		11/28/2001	12/04/2014	4,531.64	1,896.29			2,635.35
50. PROCTER & GAMBLE CO COM		11/28/2001	01/20/2015	4,556.89	1,896.28			2,660.61
25. PROCTER & GAMBLE CO COM		11/28/2001	02/26/2015	2,130.21	948.14			1,182.07
50. SPDR DOW JONES REIT ETF		08/12/2013	10/23/2014	4,293.40	3,758.50			534.90
50. SPDR DOW JONES REIT ETF		01/08/2013	01/20/2015	4,909.89	3,709.50			1,200.39
75. SPDR DOW JONES REIT ETF		01/08/2013	02/04/2015	7,298.08	5,564.25			1,733.83
25. SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS DEP		04/13/2010	01/20/2015	6,463.85	3,696.75			2,767.10
25. SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS DEP		04/13/2010	05/21/2015	7,012.37	3,696.75			3,315.62
50. SCHLIMBERGER LTD COM		08/12/2013	04/16/2015	4,631.91	4,023.50			608.41
100. SPECTRA ENERGY CORP COM		02/04/2010	04/16/2015	3,820.24	2,113.00			1,707.24
25. STATE STR CORP COM		07/26/1993	12/04/2014	1,954.20	224.46			1,729.74
25. STATE STR CORP COM		07/26/1993	01/20/2015	1,827.45	224.46			1,602.99
25. STATE STR CORP COM		07/26/1993	02/26/2015	1,873.46	224.46			1,649.00
25. STATE STR CORP COM		07/26/1993	04/09/2015	1,889.71	224.46			1,665.25
50. STATE STR CORP COM		07/26/1993	05/21/2015	3,946.42	448.92			3,497.50
50. TEVA PHARMACEUTICAL INDS LTD ADR		02/10/2009	02/26/2015	2,825.94	2,130.86			695.08
75. TEVA PHARMACEUTICAL INDS LTD ADR		VAR	03/16/2015	4,517.16	3,194.58			1,322.58
25. TRAVELERS COS INC COM		02/04/2010	12/04/2014	2,629.44	1,251.25			1,378.19
50. TRAVELERS COS INC COM		02/04/2010	01/20/2015	5,293.38	2,502.50			2,790.88
25. TRAVELERS COS INC COM		02/04/2010	02/26/2015	2,697.45	1,251.25			1,446.20
25. UNITED PARCEL SERVICES CL B		02/02/2011	12/04/2014	2,760.68	1,860.37			900.31
25. UNITED PARCEL SERVICES CL B		02/02/2011	01/20/2015	2,764.43	1,860.38			904.05
25. UNITED TECHNOLOGIES CORP COM		06/12/2003	01/20/2015	2,899.68	908.87			1,990.81
25. UNITED TECHNOLOGIES CORP COM		06/12/2003	02/26/2015	3,075.94	908.88			2,167.06
2000. VANGUARD INTL EQUITY INDEX FDS FTSE ALL WORLD EX US INDEX		07/18/2012	04/16/2015	102,322.11	81,092.80			21,229.31
Totals								

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

	Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
	2200. VANGUARD FTSE EMERGING MARKETS ETF	VAR	08/18/2014	98,953.81	97,409.60			1,544.21
	375. VANGUARD FTSE EMERGING MARKETS ETF	04/04/2013	10/23/2014	15,434.65	15,768.75			-334.10
	300. VANGUARD FTSE EMERGING MARKETS ETF	VAR	04/09/2015	13,138.25	12,444.50			693.75
	225. VANGUARD FTSE EMERGING MARKETS ETF	10/23/2012	04/16/2015	9,991.81	9,321.75			670.06
	50. VERIZON COMMUNICATIONS COM	02/10/2009	03/16/2015	2,459.95	1,406.52			1,053.43
	75. VERIZON COMMUNICATIONS COM	02/10/2009	05/21/2015	3,746.93	2,109.77			1,637.16
	75. WAL MART STORES INC COM	VAR	12/04/2014	6,349.35	3,762.39			2,586.96
	75. WAL MART STORES INC COM	02/10/2009	01/20/2015	6,485.10	3,570.75			2,914.35
	50. WELLS FARGO CO COM	08/08/2002	12/04/2014	2,722.18	1,280.50			1,441.68
	75. WELLS FARGO CO COM	08/08/2002	01/20/2015	3,902.16	1,920.75			1,981.41
	50. WELLS FARGO CO COM	08/08/2002	02/26/2015	2,753.94	1,280.50			1,473.44
	75. WELLS FARGO CO COM	VAR	05/21/2015	4,191.67	1,885.25			2,306.42
	1000. GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	07/26/2013	08/13/2014	1,000.00	1,000.00			
	5774. GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	07/26/2013	08/14/2014	5,774.00	5,774.00			
	908. GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	07/26/2013	08/25/2014	908.00	908.00			
	97435.89 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	VAR	09/16/2014	97,435.89	97,435.89			
	49030.65 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	11/26/2013	12/17/2014	49,030.65	49,030.65			
	257.62 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	11/26/2013	12/31/2014	257.62	257.62			
	1356.83 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	03/26/2014	04/07/2015	1,356.83	1,356.83			
	3377.95 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	03/26/2014	04/08/2015	3,377.95	3,377.95			
	7941.88 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	03/26/2014	04/20/2015	7,941.88	7,941.88			
	8393.62 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	03/26/2014	05/05/2015	8,393.62	8,393.62			
	1000. GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	03/26/2014	05/21/2015	1,000.00	1,000.00			
	7243. GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	03/26/2014	05/27/2015	7,243.00	7,243.00			
	16841. GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	03/26/2014	06/11/2015	16,841.00	16,841.00			
	25. ACCENTURE PLC CLASS A ORDINARY SHARES	10/20/2008	03/16/2015	2,220.95	829.75			1,391.20
	25. ACCENTURE PLC CLASS A ORDINARY SHARES	10/20/2008	04/16/2015	2,348.70	829.75			1,518.95
Totals				862,197.17	643,013.30			219,183.87

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DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

	Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
	50. DUKE ENERGY CORP NEW COM	01/21/2014	01/20/2015	4,345.90	3,407.72			938.18
	1292.07 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	07/28/2014	07/08/2014	1,292.07	1,292.07			
	2159.55 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	07/28/2014	07/10/2014	2,159.55	2,159.55			
	40000. GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	07/28/2014	07/15/2014	40,000.00	40,000.00			
	7819.68 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	07/28/2014	07/22/2014	7,819.68	7,819.68			
	15000. GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	09/26/2014	09/12/2014	15,000.00	15,000.00			
	22564.11 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	VAR	09/16/2014	22,564.11	22,564.11			
	75000. GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	VAR	09/22/2014	75,000.00	75,000.00			
	15000. GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	09/26/2014	09/26/2014	15,000.00	15,000.00			
	3375.96 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	11/26/2013	10/15/2014	3,375.96	3,375.96			
	8013.5 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	10/27/2014	10/20/2014	8,013.50	8,013.50			
	55000... GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	VAR	10/27/2014	55,000.00	55,000.00			
	5495.88 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	10/27/2014	10/29/2014	5,495.88	5,495.88			
	291.5 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	VAR	11/03/2014	291.50	291.50			
	6500. GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	11/26/2014	11/13/2014	6,500.00	6,500.00			
	1246. GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	11/26/2014	11/17/2014	1,246.00	1,246.00			
	3263.73 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	11/26/2014	11/18/2014	3,263.73	3,263.73			
	10969.35 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	12/26/2014	12/17/2014	10,969.35	10,969.35			
	246.38 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	12/26/2014	12/18/2014	246.38	246.38			
	1364.79 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	12/26/2014	01/07/2015	1,364.79	1,364.79			
	2072.1 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	12/26/2014	01/21/2015	2,072.10	2,072.10			
	9343.82 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	12/26/2014	01/28/2015	9,343.82	9,343.82			
	5747.13 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	12/26/2014	02/23/2015	5,747.13	5,747.13			
	9500. GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	12/26/2014	02/25/2015	9,500.00	9,500.00			
	946.18 GOLDMAN FINANCIAL SQUARE GOVT OBLIGATIONS #465	12/26/2014	03/03/2015	946.18	946.18			
	50. MEDTRONIC PLC SHS	01/26/2015	02/26/2015	3,935.42	3,847.50			87.92
	75. MEDTRONIC PLC SHS	01/26/2015	03/16/2015	5,811.64	5,771.25			40.39
Totals				316,304.69	315,238.20			1,066.49

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

OMB No 1545-0092

2014

Name of estate or trust

HARVEY W. PETERS RESEARCH FOUNDATION

Employer identification number

46-0459671

Note: Form 5227 filers need to complete **only** Parts I and II**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked	316,305.	315,238.		1,067.
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	197,986.			197,986.
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ▶				7 199,053.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	862,197.	643,013.		219,184.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				12
13 Capital gain distributions.				13
14 Gain from Form 4797, Part I.				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶				16 219,184.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
17	Net short-term gain or (loss)	17		199,053.
18	Net long-term gain or (loss):			
a	Total for year	18a		219,184.
b	Unrecaptured section 1250 gain (see line 18 of the wrkshet)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a. ▶	19		418,237.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 19, column (3) or b \$3,000 20 ()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if: • Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.	

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero. 22			
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	23		
24	Add lines 22 and 23 24			
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶ 25			
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$2,500	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26	32		
33	Enter the smaller of line 21 or \$12,150	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35	36		
37	Multiply line 36 by 15% ▶	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20% ▶	41		
42	Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45		

Schedule D (Form 1041) 2014