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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 07-01-2014, and ending 06-30-2015

Name of foundation DECLARATION OF TRUST OF THE JOSEPH AND MARY CACIOPPO FOUNDATION		A Employer identification number 45-5596626	
Number and street (or P O box number if mail is not delivered to street address) 4769 E CAMP LOWELL DRIVE		B Telephone number (see instructions) (520) 326-0703	
City or town, state or province, country, and ZIP or foreign postal code TUCSON, AZ 85712		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 9,999,349		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>CASH MODIFIED</u> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	124,307	124,307		
	4 Dividends and interest from securities.	146,113	146,113		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	570,733			
	b Gross sales price for all assets on line 6a <u>2,885,534</u>				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	841,153	270,420		
	13 Compensation of officers, directors, trustees, etc	147,000			147,000
	14 Other employee salaries and wages	6,984			6,984
	15 Pension plans, employee benefits	3,900			3,900
	16a Legal fees (attach schedule) 	35,656			35,656
	b Accounting fees (attach schedule) 	4,745			4,745
	c Other professional fees (attach schedule) 	58,720	58,060		660
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	15,777			15,777
	19 Depreciation (attach schedule) and depletion . . . 	4,488			
	20 Occupancy	2,091			2,091
	21 Travel, conferences, and meetings	3,365			3,365
	22 Printing and publications				
	23 Other expenses (attach schedule) 	57,002			57,002
	24 Total operating and administrative expenses. Add lines 13 through 23	339,728	58,060		277,180
	25 Contributions, gifts, grants paid	313,500			313,500
	26 Total expenses and disbursements. Add lines 24 and 25	653,228	58,060		590,680
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	187,925			
	b Net investment income (if negative, enter -0-)		212,360		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,623	10,870	10,870
	2	Savings and temporary cash investments	200,963	73,426	73,426
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,379,233	5,131,169	7,243,097
	c	Investments—corporate bonds (attach schedule).	2,588,070	2,246,334	2,279,090
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 283,104 Less accumulated depreciation (attach schedule) ▶ _____ 75,495	212,097	207,609	353,000
Liabilities	15	Other assets (describe ▶ _____)	39,866	39,866	39,866
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,423,852	7,709,274	9,999,349
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	5,605	6,102	
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	5,605	6,102	
		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	7,418,247	7,703,172	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	7,418,247	7,703,172	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	7,423,852	7,709,274	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 7,418,247
2	Enter amount from Part I, line 27a	2 187,925
3	Other increases not included in line 2 (itemize) ▶ _____	3 97,000
4	Add lines 1, 2, and 3	4 7,703,172
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 7,703,172

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	465,105	9,180,440	0 050663	
2012	330,184	8,019,836	0 041171	
2011	356,563	7,363,936	0 048420	
2010	314,511	7,301,946	0 043072	
2009	233,557	6,767,211	0 034513	
2	Total of line 1, column (d).		2	0 217839
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 043568
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	9,638,332
5	Multiply line 4 by line 3.		5	419,923
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	2,124
7	Add lines 5 and 6.		7	422,047
8	Enter qualifying distributions from Part XII, line 4.		8	590,680
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		12,124	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		32,124	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		52,124	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	1,723
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	2,600
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		74,323	
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		102,199	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 2,199 Refunded <input checked="" type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ (2) On foundation managers <input checked="" type="checkbox"/> \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> AZ				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶THE TRUST Telephone no ▶(520) 326-0703 Located at ▶4769 E CAMP LOWELL DRIVE TUCSON AZ ZIP +4 ▶85712			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL-ANNE YOUNG 4769 E CAMP LOWELL DRIVE TUCSON, AZ 85712	TRUSTEE/CEO 50 00	145,000	3,900	0
CRAIG WILLS 4769 E CAMP LOWELL DRIVE TUCSON, AZ 85712	TRUSTEE 10 00	2,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARISTOTLE CAPITAL MANAGEMENT LLC	INVESTMENT ADV	58,060
11111 SANTA MONICA BLVD STE 1700		
LOS ANGELES,CA 90025		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,446,483
b	Average of monthly cash balances.	1b	191,849
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,638,332
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	9,638,332
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,638,332
6	Minimum investment return. Enter 5% of line 5.	6	481,917

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	481,917
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,124
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,124
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	479,793
4	Recoveries of amounts treated as qualifying distributions.	4	97,000
5	Add lines 3 and 4.	5	576,793
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	576,793

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	590,680
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	590,680
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,124
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	588,556

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				576,793
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013. 6,615				
f Total of lines 3a through e.	6,615			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 590,680				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				576,793
e Remaining amount distributed out of corpus	13,887			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	20,502			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	20,502			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . . 6,615				
e Excess from 2014. . . . 13,887				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DEC OF TRUST OF JOSEPH AND MARY FND
MICHAEL-ANNE YOUNG CEO
4769 EAST CAMP LOWELL DR
TUCSON, AZ 85712
(520) 326-0703

b

The form in which applications should be submitted and information and materials they should include

CONTACT CHIEF EXECUTIVE OFFICER IN WRITING

c

Any submission deadlines

CONTACT CHIEF EXECUTIVE OFFICER IN WRITING

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ALL GRANT DISTRIBUTIONS ARE MADE TO ORGANIZATIONS WHICH QUALIFY TO RECEIVE AMOUNTS CLASSIFIED AS CHARITABLE DEDUCTIONS UNDER IRS CODE SECTION 170(C)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	313,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule


(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2015-12-29 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name CHRIS WM LUDWIG CPA	Preparer's Signature	Date 2016-01-11	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00539132
	Firm's name <input checked="" type="checkbox"/> LUDWIG KLEWER & CO PLLC			Firm's EIN <input checked="" type="checkbox"/> 36-4538293	
	Firm's address <input checked="" type="checkbox"/> 4783 E CAMP LOWELL DR TUCSON, AZ 85712			Phone no (520) 545-0500	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CUMBERLAND COLLEGE 6191 COLLEGE STATION DR WILLIAMSBURG,KY 40769			WORKSHIP PROGRAM	5,000
CUMBERLAND COLLEGE 6191 COLLEGE STATION DR WILLIAMSBURG,KY 40769			TUITION ASSISTANCE	10,000
HONOR FLIGHT SOUTHERN ARIZONA 14498 N SUNSET GALLERY DR MARANA,AZ 85658			VETERAN TRAVEL EXPENSES	15,000
LYNN HOUSE OF POTOMAC VALLEY 4400 W BRADDOCK ROAD ALEXANDRIA,VA 22304			NURSING SUPPLIES	10,000
LYNN HOUSE OF POTOMAC VALLEY 4400 W BRADDOCK ROAD ALEXANDRIA,VA 22304			PATIENT BENEVOLENCE PROGRAM	10,000
MARSHALL HOME FOR MEN 3314 S 16TH AVENUE TUCSON,AZ 85713			VETERAN'S BENEVOLENCE	25,000
PEACE HAVEN ASSOCIATION 12630 ROTT ROAD ST LOUIS,MO 63127			PATIENT BENEVOLENCE PROGRAM	10,000
PEACE HAVEN ASSOCIATION 12630 ROTT ROAD ST LOUIS,MO 63127			NURSING SUPPLIES	10,000
PHILANTHROPY ROUNDTABLE 1730 N STREET NW WASHINGTON,DC 20036			PROGRAM SERVICES	2,500
RAINBOW VALLEY RANCH PO BOX 768 WARRENSBURG,NY 12885			CAMPER TUITION/INSTRUCTOR/SPKR FEES	6,000
SW FL CARE SVCS FOR CHR SCIENTISTS 20840 PERSIMMON PLACE ESTERO,FL 33928			VISITING NURSES PROGRAM	5,000
TEAM RUBICON 300 CONTINENTAL BLVD 150 EL SEGUNDO,CA 90245			VOLUNTEER RCRT/TRAIN PHX CHAPTER	40,000
THE LEAVES INC 1230 W SPRING VALLEY RD RICHARDSON,TX 75080			NURSING SUPPLIES	5,000
THE LEAVES INC 1230 W SPRING VALLEY RD RICHARDSON,TX 75080			PATIENT BENEVOLENCE PROGRAM	15,000
THE NURSES OFFICE 1757 W JACKSON LN LAKESIDE,AZ 85929			SLIDING SCALE PATIENT FEES	10,000
Total  3a				313,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NURSES OFFICE 1757 W JACKSON LN LAKESIDE,AZ 85929			EMERGENCY RELIEF FUND	5,000
TIME OUT INC PO BOX 306 PAYSON,AZ 85547			EMERGENCY RELIEF FUND	10,000
TRAUMA INTERVENTION PROGRAMS OF AZ 35 N FRENCH DRIVE PRESCOTT VALLEY,AZ 86303			VOLUNTEER PROGRAM	10,000
U OF A FOUNDATION ANTHROPOLOGY/CLASSICS DEPARTMENT 321 HAURY BLDG PO BOX 210105 TUCSON,AZ 85721	ANTHROPOLOGY -	CLASSICS	MENTORED RSRCH EXPR FOR SUCCESS	30,000
U OF A FOUNDATION ANTHROPOLOGY/CLASSICS DEPARTMENT 321 HAURY BLDG PO BOX 210105 TUCSON,AZ 85721	ANTHROPOLOGY -	CLASSIS	ROMAN ARCH STUDIES SCHOLARSHIP	20,000
U OF A FOUNDATION ANTHROPOLOGY/CLASSICS DEPARTMENT 321 HAURY BLDG PO BOX 210105 TUCSON,AZ 85721	ANTHROPOLOGY -	CLASSICS	ORVIETO INSTITUTE STUDY ABROAD PRGM	15,000
U OF A FOUNDATION ANTHROPOLOGY/CLASSICS DEPARTMENT 321 HAURY BLDG PO BOX 210105 TUCSON,AZ 85721	ANTHROPOLOGY -	CLASSICS	ON-LINE VAUDEVILLE MUSEUM	45,000
Total			3a	313,500

TY 2014 Accounting Fees Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,745			4,745

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	2001-06-06	152,455	50,297	S/L	39 0000	3,909			
LEASEHOLD IMPROVEMENTS	2013-06-29	22,597	624	S/L	39 0000	579			
7 CEILING FANS W REMOTES	2001-04-30	1,261	1,261	S/L	12 0000				
ALARM SYSTEM	2001-05-30	989	989	S/L	12 0000				
BLINDS FRONT DOOR	2003-07-23	292	231	S/L	10 0000				
COPIER	2009-07-13	1,622	1,622	S/L	5 0000				
LAND	2001-02-27	87,750							
LAPTOP COMPUTER	2004-12-16	1,560	1,404	S/L	5 0000				
OPTIPLEX SOFTWARE	2007-08-16	1,206	1,206	S/L	5 0000				
PHONE SYSTEM	2001-05-24	8,100	8,100	S/L	12 0000				
SIGNS	2001-09-27	2,785	2,785	S/L	12 0000				
WOOD BLINDS	2001-05-30	2,489	2,489	S/L	12 0000				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION
EIN: 45-5596626

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GENERAL MILLS INC 100 00	2014-08	PURCHASE	2015-01		5,298	5,309			-11	
GENERAL MILLS, INC 100 00	2014-08	PURCHASE	2015-01		5,298	5,331			-33	
MEDTRONIC PLC 300 00	2014-06	PURCHASE	2015-01		22,535	19,256			3,279	
MEDTRONIC PLC 300 00	2014-08	PURCHASE	2015-01		22,535	19,074			3,461	
HOSPIRA INC 3000 00	2014-07	PURCHASE	2015-02		262,203	154,195			108,008	
BANCO SANTANDER 0 28	2015-05	PURCHASE	2015-05		2	2				
MEDTRONIC PLC 300 00	2015-01	PURCHASE	2015-06		22,606	22,535			71	
HESS CORP 1900 00	2011-12	PURCHASE	2014-07		188,616	102,740			85,876	
PROGRESSIVE CORP 3090 00	2012-07	PURCHASE	2014-07		77,443	63,799			13,644	
BANCO SANTANDER 0 51	2011-10	PURCHASE	2014-08		5	4			1	
TIME INC 362 00	2012-01	PURCHASE	2014-08		8,632	4,465			4,167	
ABBEY NATIONAL TREASURY SVCS 4 0%	2012-03	PURCHASE	2014-08		315,261	299,967			15,294	
WELLPOINT INC 5 25%	2009-11	PURCHASE	2014-09		266,235	257,473			8,762	
SBC COMMUNICATIONS INC 5 1%	2008-04	PURCHASE	2014-09		250,000	250,875			-875	
BANCO SANTANDER SA 0 59	2011-10	PURCHASE	2014-11		5	5				
ECOLAB INC 276 00	2012-11	PURCHASE	2014-12		30,058	19,721			10,337	
GENERAL MILLS INC 232 00	2012-11	PURCHASE	2014-12		12,267	9,454			2,813	
ECOLAB INC 291 00	2012-11	PURCHASE	2014-12		31,827	20,793			11,034	
GENERAL MILLS INC 518 00	2012-11	PURCHASE	2014-12		27,479	21,109			6,370	
ADOBE SYSTEMS INC 300 00	2013-09	PURCHASE	2014-12		22,027	14,010			8,017	
EBAY INC 300 00	2011-06	PURCHASE	2014-12		16,690	8,754			7,936	
TE CONNECTIVITY LTD 475 00	2009-03	PURCHASE	2014-12		29,213	5,764			23,449	
TEXAS INSTRUMENTS INC 600 00	2011-06	PURCHASE	2014-12		31,893	19,830			12,063	
GENERAL MILLS INC 1950 00	2012-11	PURCHASE	2015-01		103,309	79,466			23,843	
COTY INC-CL A 961 00	2013-06	PURCHASE	2015-01		12,139	11,054			1,085	
MEDTRONIC PLC 2700 00	2013-03	PURCHASE	2015-01		202,811	122,974			79,837	
BANCO SANTANDER 0 48	2011-10	PURCHASE	2015-02		3	4			-1	
PETROBRAS INTERNATIONAL 5 875%	2012-05	PURCHASE	2015-04		230,963	252,520			-21,557	
GENERAL DYNAMICS CORP 200 00	2011-09	PURCHASE	2015-06		28,645	11,936			16,709	
JP MORGAN CHASE & CO 634 00	1993-09	PURCHASE	2015-06		43,265	14,666			28,599	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MONDELEZ INTERNATIONAL INC-A 600 00	2014-05	PURCHASE	2015-06		24,268	22,519			1,749	
BANK OF AMERICA CORP 1315 00	2012-06	PURCHASE	2015-06		22,932	9,878			13,054	
DIAGEO PLC - SPON ADR 200 00	2012-11	PURCHASE	2015-06		23,483	23,978			-495	
FIRST REPUBLIC BANK/CA 600 00	2011-07	PURCHASE	2015-06		38,594	18,841			19,753	
LENNAR CORP-A 550 00	2011-11	PURCHASE	2015-06		25,695	9,939			15,756	
LOWE'S COS INC 610 00	2009-09	PURCHASE	2015-06		42,244	12,991			29,253	
LOWE'S COS INC 500 00	2009-12	PURCHASE	2015-06		34,626	11,305			23,321	
TIME WARNER INC 400 00	2012-01	PURCHASE	2015-06		34,855	14,373			20,482	
WALGREENS BOOTS ALLIANCE 600 00	2013-01	PURCHASE	2015-06		51,258	23,513			27,745	
COMCAST CORP 6 500 01/15/15	2009-10	PURCHASE	2015-01		300,000	333,755			-33,755	
COTY INC-CL-A 961 00	2013-06	PURCHASE	2015-01		18,316	16,624			1,692	

**TY 2014 Investments Corporate
Bonds Schedule**

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBEY NATL TREAS 4% 4/27/16		
AT&T 5.1%14 NOTES DUE		
COMCAST CORP NEW 6.5%15 NT DUE 01/15		
PETROBAS INTL 5.875% DUE 03/01/18		
WELLPOINT 5.25%16 NOTES DUE 01/15/16		
TIME WARNER CABLE 5%20 DUE 02/01/20	238,325	242,156
MCKESSON CORPOR 2.284%19 DUE 03/15/1	249,025	249,928
HEWLETT-PACKARD 2.75%19 DUE 01/14/19	254,553	252,975
CITIGROUP INC 5.5% 02/15/17	263,640	265,763
AT&T INC 2.3%19 DUE 03/11/19	300,867	300,983
BANK OF AMERICA 5.42% 3/15/17	305,901	318,058
PITNEY BOWES 4.75%18 DUE 05/15/18	308,985	318,251
GE CAPITAL 5.4%17 BONDS DUE 02/15/17	314,954	320,892
ACCRUED INTEREST	10,084	10,084

TY 2014 Investments Corporate
Stock Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION
EIN: 45-5596626

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL MILLS INC 2700 SHARES		
HESS CORPORATION 1900 SHARES		
PROGRESSIVE CORP 3090 SHARES		
TIME INC 362 SHARES		
TE CONNECTIVITY LTD 3500 SHARES	58,161	224,000
PIONEER NATURAL 880 SHARES	58,779	120,894
LOWES 3400 SHARES	76,877	229,602
BANK OF AMERICA CORP. 10400 SHARES	78,119	175,656
FIRST REPUBLIC BANK 2500 SHARES	78,505	157,925
ECOLAB INC 1133 SHARES	80,957	127,950
GENERAL DYNAMICS CORP 1400 SHARES	83,554	198,576
AES CORP 9275 SHARES	88,088	122,059
HERSHEY COMPANY 1365 SHARES	88,610	119,997
HALLIBURTON CO 3300 SHARES	91,240	140,877
JP MORGAN CHASE 2700 SHARES	92,418	181,440
COTY INC 5600 SHARES	97,021	180,432
PHILLIPS 66 2600 SHARES	98,565	204,074
M & T BANK CORPORATION 1250 SHARES	100,300	155,825
TEXAS INSTRUMENTS 3200 SHARES	105,759	164,864
LENNAR CORP CLASS A 4600 SHARES	107,079	233,818
EBAY 3300 SHARES	107,773	195,921
MITSUBISHI 23700 SHARES	112,006	171,114
TIME WARNER INC NEW 2800 SHARES	112,970	242,284
BOK FINANCIAL CORP 1874 SHARES	114,299	130,918
WALGREEN COMPANY 2700 SHARES	118,587	227,556
ORACLE CORPORATION 4100 SHARES	118,991	165,722
ADOBE SYSTEMS INC 2500 SHARES	121,775	203,200
ABBVIE INC. 3,450 SHARES	123,029	231,771
DOW CHEMICAL COMPANY 3600 SHARES	128,214	182,844
DEERE & COMPANY 1530 SHARES	128,259	145,289

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MEDTRONIC INC 3000 SHARES	225,345	219,900
MARTIN MARIETTA MATRLS 1300	141,069	184,756
UNILEVER N V NY SHS NEWF 4500 SHARES	146,359	189,360
EMC CORP MASS 6300 SHARES	149,581	163,737
OSHKOSH CORP 3150 SHARES	152,342	135,041
MONDOLEZ INTL INC CL A 4100 SHARES	152,886	167,444
DIAGEO PLC NEW ADR 1300 SHARES	155,547	151,710
ILLINOIS TOOL WORKS INC 1904 SHARES	160,580	174,121
MICROSOFT CORP 4400 SHARES	161,586	195,228
NATIONAL FUEL GAS CO 2500 SHARES	161,698	148,125
NOVARTIS AG 1800 SHARES	173,716	177,354
BANCO SANTANDER 21539 SHARES	177,852	150,773
ITC HOLDINGS CORP 5150 SHARES	185,566	165,830
BAXTER INTERNATIONAL INC 3000 SHARES	203,163	211,950
GENERAL ELECTRIC CO. 6500 SHARES	213,944	173,160

TY 2014 Land, Etc. Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	152,455	54,206	98,249	153,000
TENANT IMPROVEMENTS	38,219	16,827	21,392	40,000
FURNITURE AND EQUIPMENT	4,680	4,462	218	5,000
LAND	87,750		87,750	155,000

TY 2014 Legal Fees Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	35,656			35,656

TY 2014 Other Assets Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION
EIN: 45-5596626

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FINE ART	39,866	39,866	39,866

TY 2014 Other Expenses Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSE AND EQUIPMENT	22,993			22,993
HEALTH AND DENTAL INSURANCE	22,161			22,161
TELEPHONE	3,304			3,304
INTERNET/DATABASE	2,748			2,748
UTILITIES	1,998			1,998
LOT ASSESSMENT	1,715			1,715
MAINTENANCE EXPENSE	775			775
WORKERS COMP INSURANCE	669			669
JANITORIAL	575			575
POSTAGE	64			64

TY 2014 Other Increases Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION
EIN: 45-5596626

Description	Amount
GRANT RECOVERY - STATEMENT 2	97,000

TY 2014 Other Liabilities Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	5,605	6,102

TY 2014 Other Professional Fees Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	58,060	58,060		
OTHER PROFESSIONAL FEES	660			660

TY 2014 Taxes Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	10,491			10,491
FOREIGN TAXES	2,388			2,388
INCOME TAXES	2,377			2,377
LICENSES AND FEES	521			521