



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014**Open to Public Inspection**

For calendar year 2014, or tax year beginning Jul 1, 2014, and ending Jun 30, 2015

Name of foundation

Buckner Foundation

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. Box 625

City or town, state or province, country, and ZIP or foreign postal code

Marshall

MO 65340

G Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 2,316,273.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

43-1933644

B Telephone number (see instructions)

(660) 886-6396

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation. ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 ☒ If the foundn is not required to attach Sch B

3 Interest on savings and temporary cash investments

3.

3.

3.

4 Dividends and interest from securities

95,884.

95,884.

95,884.

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

19,673.

8 Net short-term capital gain

0.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

Schedule K-1's

2,309.

2,309.

2,309.

12 Total Add lines 1 through 11.

98,196.

117,869.

98,196.

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits.

16a Legal fees (attach schedule).

b Accounting fees (attach sch.) L-16b Stmt.

1,350.

1,350.

c Other prof fees (attach sch.)

17 Interest

18 Taxes (attach schedule)(see instrs) Section 4940 tax.

2,653.

2,653.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

Brokerage fees

254.

254.

254.

24 Total operating and administrative expenses. Add lines 13 through 23.

4,257.

254.

4,257.

25 Contributions, gifts, grants paid.

109,965.

109,965.

26 Total expenses and disbursements. Add lines 24 and 25.

114,222.

254.

4,257.

109,965.

27 Subtract line 26 from line 12.

a Excess of revenue over expenses and disbursements

-16,026.

b Net investment income (if negative, enter -0-)

117,615.

c Adjusted net income (if negative, enter -0-)

93,939.

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

ASSETS	1	Cash — non-interest-bearing	284.	719.	719.
	2	Savings and temporary cash investments	325,050.	332,428.	334,288.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,080.	2,680.	2,680.
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) . L-10b. Stmt	1,474,918.	1,276,676.	1,256,143.
	c	Investments — corporate bonds (attach schedule) . L-10c. Stmt	435,508.	282,460.	287,643.
	LIABILITIES	11	Investments — land, buildings, and equipment: basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule) . . L-13. Stmt	75,000.	420,524.	434,800.
14		Land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	2,311,840.	2,315,487.	2,316,273.
17		Accounts payable and accrued expenses			
18		Grants payable			
NET ASSETS OR FUND BALANCES	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	X			
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	2,311,840.	2,315,487.		
30	Total net assets or fund balances (see instructions)	2,311,840.	2,315,487.		
31	Total liabilities and net assets/fund balances (see instructions)	2,311,840.	2,315,487.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,311,840.
2	Enter amount from Part I, line 27a	2	-16,026.
3	Other increases not included in line 2 (itemize) <u>Capital gains</u>	3	19,673.
4	Add lines 1, 2, and 3	4	2,315,487.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,315,487.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a	750sh Realty Income Corp	P	03/13/13	09/19/14
b	50,000 JP Morgan Chase Notes	P	02/16/10	01/20/15
c	280sh Macerich Company	P	09/03/08	01/27/15
d	100,000 General Electric Cap Corp Bonds	P	12/14/10	06/29/15
e	See Columns (a) thru (d)			
(e) Gross sales price		(f) Depreciation allowed (or allowable)		(g) Cost or other basis plus expense of sale
a	31,177.			32,913.
b	50,000.			50,096.
c	24,219.			17,477.
d	40,744.			36,436.
e	See Columns (e) thru (h)			100,685.
(h) Gain or (loss) (e) plus (f) minus (g)				
a				-1,736.
b				-96.
c				6,742.
d				4,308.
e				10,455.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) Fair Market Value as of 12/31/69		(j) Adjusted basis as of 12/31/69		(k) Excess of column (i) over column (j), if any
a				-1,736.
b				-96.
c				6,742.
d				4,308.
e	See Columns (i) thru (l)			10,455.
2 Capital gain net income or (net capital loss) . . .		[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] . . .		2 19,673.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		[] . . .		3 -675.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))	
2013	75,230.	2,342,448.	0.032116	
2012	96,023.	2,200,409.	0.043639	
2011	131,340.	2,172,505.	0.060456	
2010	0.	2,081,455.	0.000000	
2009	75,543.	1,868,651.	0.040426	
2 Total of line 1, column (d)			2	0.176637
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.035327
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4	2,354,055.
5 Multiply line 4 by line 3			5	83,162.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	1,176.
7 Add lines 5 and 6.			7	84,338.
8 Enter qualifying distributions from Part XII, line 4			8	109,965.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see Instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,176.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,176.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,176.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	2,680.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	2,680.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,504.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	11	1,504.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1 b	X
c Did the foundation file Form 1120-POL for this year?	1 c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4 a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4 b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i>	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	8 b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	10	X

BAA

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of ▶ William G. Buckner Telephone no ▶ (660) 886-6396 Located at ▶ P.O. Box 625, Marshall, MO ZIP + 4 ▶ 65340-0721			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

BAA

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5 b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No**6 b**

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**7 b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William G. Buckner P.O. Box 721, Marshall, MO 65340	Trustee 8.00	0.	0.	0.
Charles D. Van Dyke 714 S. Price Road, St. Louis, MO 63124	Advisor 1.00	0.	0.	0.
James Coe 6652 County Road 102, Fulton, MO 65251	Advisor 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.	
a	Average monthly fair market value of securities	1 a 2,056,443.
b	Average of monthly cash balances	1 b 330,781.
c	Fair market value of all other assets (see instructions)	1 c 2,680.
d	Total (add lines 1a, b, and c)	1 d 2,389,904.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1 e	
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 2,389,904.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4 35,849.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 2,354,055.
6	Minimum investment return. Enter 5% of line 5	6 117,703.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 117,703.
2 a	Tax on investment income for 2014 from Part VI, line 5	2 a 1,176.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2 b
c	Add lines 2a and 2b	2 c 1,176.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 116,527.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 116,527.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 116,527.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.	
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a 109,965.
b	Program-related investments — total from Part IX-B.	1 b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3 a
b	Cash distribution test (attach the required schedule)	3 b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 109,965.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5 1,176.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 108,789.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				116,527.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20 , 20 , 20				
3 Excess distributions carryover, if any, to 2014				
a From 2009				0.
b From 2010				0.
c From 2011				0.
d From 2012				0.
e From 2013				69,174.
f Total of lines 3a through e	69,174.			
4 Qualifying distributions for 2014 from Part XII, line 4. ▶ \$ 109,965.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2014 distributable amount				47,353.
e Remaining amount distributed out of corpus	62,612.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	69,174.			69,174.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	62,612.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	62,612.			
10 Analysis of line 9				
a Excess from 2010				0.
b Excess from 2011				0.
c Excess from 2012				0.
d Excess from 2013				0.
e Excess from 2014				62,612.

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Friends of Arrow Rock P.O. Box 124 Arrow Rock MO 65322		None	To provide funds for organization's operations	40,000.
Friends of Miami Missouri Inc. 101 W. Commerce Miami MO 65340		None	To provide funds for organization's operations	10,885.
The Lighthouse Shelter, Inc. P.O. Box 884 Marshall MO 65340		None	To provide funds for shelter's operations	20,000.
Marshall Family Worship Center 225 Drake Road Marshall MO 65340		None	To provide funds to support center's operations	15,000.
Salt Fork YMCA 740 E Yerby Street Marshall MO 65340		None	To provide funds to support center's operations	20,000.
Missouri River Relief P.O. Box 463 Columbia MO 65205		None	To provide funds for organization's operations	4,080.
Total			3 a	109,965.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	3.	
4	Dividends and interest from securities			14	95,884.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory . . .			18		
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				95,887.	
13	Total. Add line 12, columns (b), (d), and (e)				13	95,887.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
.240sh Kinder Morgan, Inc.	P	11/28/14	12/03/14
Kinder Morgan Energy Partners Merger	P	03/18/14	12/03/14
Capital gain distributions	P	12/31/13	06/30/15

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10.		10.	0.
100,000.		100,675.	-675.
11,130.		0.	11,130.
Total		100,685.	10,455.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			0.
			-675.
			11,130.
Total			10,455.

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Thomas B. Hall 2402 W. 71st, Shawnee Mission, KS 66208	Advisor	0.	0.	0.
	1.00			

Form 990-PF, Page 6, Part VIII, Line 1

Continued

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Joe Kessinger 2914 W. 72nd Terrace Prairie Village KS 66208	Advisor 1.00	0.	0.	0.

Total

0. 0. 0.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ted J. Traczewski, CPA	Tax return preparation fees	1,350.		1,350.	
Total		1,350.		1,350.	

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
3,400sh Eaton Vance Enhanced Equity Income Fund	61,204.	44,642.
1,250sh AT&T, Inc	31,425.	44,400.
700sh American Electric Power Co	31,181.	37,079.
600sh Dominion Res	34,640.	40,122.
750sh DuPont EI DeNemours	37,068.	47,963.
500sh Exxon Mobil	42,589.	41,600.
600sh Ensco PLC	29,600.	13,362.
1,300sh General Electric	33,050.	34,541.
1,700sh Intel Corp	37,137.	51,706.
4,000 Flaherty & Crumrine Pfd Securities Income Fund	100,104.	74,640.
9,503sh Blackrock Global Allocation	111,856.	193,309.
3,500sh Gabelli GDL FD	61,567.	35,665.
5,000sh Eaton Vance Tax-Managed Global Equity FD	91,314.	48,450.
599sh Vodafone Group PLC	30,029.	21,834.
600sh Buckeye Partners	32,159.	44,358.
877sh Kinder Morgan, Inc.	36,426.	33,668.
700sh Plains All American Pipeline	21,433.	30,499.
1,624 Cohen & Steers Closed End Opportunity FD	31,343.	19,634.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Continued

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
2,000 PIMCO Dynamic Income Fund	50,000.	58,420.
2,653 Clearbridge Energy MLP Fund	46,422.	61,709.
1,445sh PPL Corporation	37,639.	42,584.
180sh Talen Energy Corp	2,765.	3,089.
640sh Pinnacle West Capital Corp	35,340.	36,410.
289sh Verizon Communications Corp	13,905.	13,470.
2,500sh Ivy High Income Opportunities Fund	50,000.	37,350.
24,293sh Franklin Inome Fund	56,184.	57,330.
3,441sh Blackrock Cap & Income Fund	71,256.	50,479.
3,000sh Goldman Sachs MLP Energy Fund	59,040.	37,830.
Total	<u>1,276,676.</u>	<u>1,256,143.</u>

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
75,000 Citigroup Inc GLB	75,704.	76,708.
50,000 Goldman-Sachs Group GLB	51,652.	54,738.
25,000 Morgan Stanley Notes	24,363.	26,374.
70,000 Kinder Morgan Energy Partners Notes	70,467.	69,417.
60,000 Morgan Stanley Notes	60,274.	60,406.
Total	<u>282,460.</u>	<u>287,643.</u>

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
7,500 Bank of America Variable CD	75,000.	72,240.
5,000 JP Morgan Chase Trigger ROS SPX	50,000.	49,700.
6,000 Royal Bank of Canada Trigger SPS SPX	60,000.	60,240.
10,000 Bank America CD Linked to 16 Com Eq Sec	100,000.	98,500.
7,500 Deutsche Bank AG Linked to SXSE	75,000.	80,970.
5,000 Bank America CD Commodity Linked	60,524.	73,150.
Total	<u>420,524.</u>	<u>434,800.</u>

Supporting Statement of:

Form 990-PF, p2/Line 2(a)

Description	Amount
ML Cash	4,665.
ML Bank Deposit Program	155,385.
CD BMW Bank of North America	75,000.
CD American Express Bank	90,000.
Total	<u>325,050.</u>

Supporting Statement of:

Form 990-PF, p2/Line 2(b)

Description	Amount
UBS - Cash	16.
UBS Bank Business Account	137,467.
CD BMW Bank of North America	75,000.
CD BMW Bank of North America	29,945.
CD American Express Bank	90,000.
Total	<u>332,428.</u>

Supporting Statement of:

Form 990-PF, p2/Line 2(c)

Description	Amount
UBS - Cash	16.
UBS Bank Business Account	137,467.
CD BMW Bank of North America	75,705.
CD BMW Bank of North America	30,014.
CD American Express Bank	91,086.
Total	<u>334,288.</u>