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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning **JUL 1, 2014**, and ending **JUN 30, 2015**

Name of foundation THE FLOY L. AND PAUL F. CORNELSEN CHARITABLE FOUNDATION		A Employer identification number 43-1635732
Number and street (or P O box number if mail is not delivered to street address) 337 WEST LOCKWOOD AVENUE, STE D		B Telephone number (314) 961-7775
City or town, state or province, country, and ZIP or foreign postal code ST. LOUIS, MO 63119		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 7,401,836. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		145,751.	145,751.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		94,542.			
b Gross sales price for all assets on line 6a 197,465.					
7 Capital gain net income (from Part IV, line 2)			94,542.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		10,968.	10,968.		STATEMENT 2
12 Total. Add lines 1 through 11		251,261.	251,261.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		2,100.	1,050.		1,050.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		5,863.	0.		0.
19 Depreciation and depletion		1,315.	0.		
20 Occupancy		6,000.	3,000.		3,000.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		23,183.	23,183.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		38,461.	27,233.		4,050.
25 Contributions, gifts, grants paid		340,469.			340,469.
26 Total expenses and disbursements. Add lines 24 and 25		378,930.	27,233.		344,519.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<127,669.>			
b Net investment income (if negative, enter -0-)			224,028.		
c Adjusted net income (if negative, enter -0-)				N/A	

423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		2,256.		
	2	Savings and temporary cash investments		907,427.	745,255.	745,255.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		698,757.	851,745.	882,984.
	b	Investments - corporate stock STMT 7		3,968,067.	3,968,894.	5,121,855.
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 8		749,942.	634,201.	648,453.
14		Land, buildings, and equipment basis ▶ 7,519.				
		Less: accumulated depreciation STMT 9 ▶ 4,230.		4,604.	3,289.	3,289.
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,331,053.	6,203,384.	7,401,836.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
	24	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	25	Unrestricted				
	26	Temporarily restricted				
		Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		6,331,053.	6,203,384.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	Total net assets or fund balances		6,331,053.	6,203,384.		
31	Total liabilities and net assets/fund balances		6,331,053.	6,203,384.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,331,053.
2	Enter amount from Part I, line 27a	2	<127,669.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,203,384.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,203,384.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a HATTERAS CORE ALTERN.	P	09/01/08	03/31/15
b DISCOVER BANK CD	P	09/16/08	09/24/14
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 61,297.		52,923.	8,374.
b 50,000.		50,000.	0.
c 86,168.			86,168.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			8,374.
b			0.
c			86,168.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	94,542.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	506,648.	7,283,984.	.069556
2012	292,012.	6,477,523.	.045081
2011	229,412.	4,617,524.	.049683
2010	193,061.	4,711,288.	.040978
2009	118,625.	4,255,569.	.027875

2 Total of line 1, column (d)	2	.233173
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046635
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	7,401,438.
5 Multiply line 4 by line 3	5	345,166.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,240.
7 Add lines 5 and 6	7	347,406.
8 Enter qualifying distributions from Part XII, line 4	8	344,519.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,481.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,481.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,481.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	881.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	<input type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<input type="checkbox"/>	<input checked="" type="checkbox"/>

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► KRISTINA L. CORNELSEN Telephone no. ► 314-961-7775 Located at ► 337 WEST LOCKWOOD AVE, STE D, ST. LOUIS, MO ZIP+4 ► 63119			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ►	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHERINE ST. JOHN	TRUSTEE			
337 WEST LOCKWOOD AVE, STE D				
ST. LOUIS, MO 63119	1.00	0.	0.	0.
KRISTINA CORNELSEN	TRUSTEE			
337 WEST LOCKWOOD AVE., STE D				
ST. LOUIS, MO 63119	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,655,469.
b	Average of monthly cash balances	1b	855,392.
c	Fair market value of all other assets	1c	3,289.
d	Total (add lines 1a, b, and c)	1d	7,514,150.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,514,150.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	112,712.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,401,438.
6	Minimum investment return. Enter 5% of line 5	6	370,072.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	370,072.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,481.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,481.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	365,591.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	365,591.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	365,591.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	344,519.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	344,519.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	344,519.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

**THE FLOY L. AND PAUL F. CORNELSEN
CHARITABLE FOUNDATION**

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				365,591.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013	140,656.			
f Total of lines 3a through e	140,656.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	344,519.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				344,519.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	21,072.			21,072.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	119,584.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	119,584.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013	119,584.			
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**THE FLOY L. AND PAUL F. CORNELSEN
CHARITABLE FOUNDATION**

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DEPAUW - HUBBARD CENTER PROGRAMS 300 E SEMINARY STREET, P.O. BOX 37 GREENCASTLE, IN 46135	NONE	EXEMPT	GENERAL FUNDING	100,000.
LEXI KAZIAN FOUNDATION 105 TOWNLINE ROAD, SUITE 132 VERNON HILLS, IL 60061	NONE	EXEMPT	GENERAL FUNDING - SPLASH PARK	15,000.
LUTHERAN FAMILY AND CHILDREN'S SERVICES 8631 DELMAR BLVD #100 ST. LOUIS, MO 63124	NONE	EXEMPT	GENERAL FUNDING - GOLF TOURNAMENT SPONSORSHIP	1,500.
LUTHERAN HOUSING SUPPORT 1333 S KIRKWOOD ROAD ST. LOUIS, MO 63122	NONE	EXEMPT	GENERAL FUNDING - SAFETY INITIATIVE	25,000.
LUTHERAN SCHOOL OF THEOLOGY 1100 E 55TH STREET CHICAGO, IL 60615	NONE	EXEMPT	GENERAL FUNDING - SOFTWARE UPDATE	10,000.
Total	SEE CONTINUATION SHEET(S)			340,469.
b Approved for future payment				
NONE				
Total				0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations)

[illegible]



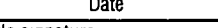
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	 Signature of officer or trustee		9-30-15 Date		
Paid Preparer Use Only	Print/Type preparer's name BEVERLY D. VANDIVORT		Preparer's signature 		Date 9-16-15
	Check <input type="checkbox"/> if self-employed				PTIN P00437201
	Firm's name  RUBINBROWN LLP				Firm's EIN 43-0765316
	Firm's address ONE NORTH BRENTWOOD SAINT LOUIS, MO 63105				Phone no. (314) 290-3300

THE FLOY L. AND PAUL F. CORNELSEN
CHARITABLE FOUNDATION

43-1635732

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TASK - TEAM ACTIVITIES FOR SPECIAL KIDS 980 HORAN DRIVE FENTON, MO 63026	NONE	EXEMPT	GENERAL FUNDING - SPORTS PROGRAMS, CAMPS, SCHOLARSHIPS	10,000.
MINISTRY MENTORS P.O. BOX 2697 GLENVIEW, IL 60025	NONE	EXEMPT	GENERAL FUNDING	78,969.
MIRIAM LEARNING CENTER 501 BACON AVE ST. LOUIS, MO 63119	NONE	EXEMPT	GENERAL FUNDING - GRANT FOR CORNELSEN DIAGNOSTIC CENTER	25,000.
PATHWAYS TO INDEPENDENCE 200 S HANLEY ROAD, #103 ST. LOUIS, MO 63105	NONE	EXEMPT	GENERAL FUNDING	25,000.
BJC PEDIATRIC HOSPICE 8300 EAGER ROAD ST. LOUIS, MO 63144	NONE	EXEMPT	GENERAL FUNDING - \$25,000 FOR MOBILE UNIT, \$25,000 FOR RAISE THE ROOF	50,000.
Total from continuation sheets				188,969.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	231,919.	86,168.	145,751.	145,751.	
TO PART I, LINE 4	231,919.	86,168.	145,751.	145,751.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HATTERAS INCOME	10,968.	10,968.	
TOTAL TO FORM 990-PF, PART I, LINE 11	10,968.	10,968.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RUBINBROWN	2,100.	1,050.		1,050.
TO FORM 990-PF, PG 1, LN 16B	2,100.	1,050.		1,050.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL	5,863.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,863.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	23,183.	23,183.		0.
TO FORM 990-PF, PG 1, LN 23	23,183.	23,183.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB - US GOVERNMENT	X		232,881.	248,250.
CHARLES SCHWAB - MUNI BONDS		X	618,864.	634,734.
TOTAL U.S. GOVERNMENT OBLIGATIONS			232,881.	248,250.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			618,864.	634,734.
TOTAL TO FORM 990-PF, PART II, LINE 10A			851,745.	882,984.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB - CORPORATE STOCK	3,968,894.	5,121,855.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,968,894.	5,121,855.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB - CDS	COST	489,355.	503,007.
HATTERAS MULTI STRATEGY FUND	COST	144,846.	145,446.
PROCEEDS RECEIVABLE	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		634,201.	648,453.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COPIER	7,519.	4,230.	3,289.
TOTAL TO FM 990-PF, PART II, LN 14	7,519.	4,230.	3,289.



Schwab One® Account of
FLOY L AND PAUL F CORNELSEN CH

Account Number
8487-4243

Statement Period
June 1-30, 2015

Investment Detail - Fixed Income

U.S. Treasuries	Units Purchased	Par	Market Price Cost Per Unit	Market Value Cost Basis	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
UST INFL IDX 1.25%07/20	50,000.0000		106.9063	57,987.05	N/A	<1%	8,197.45	N/A
INFL INDEX DUE 07/15/20	50,000.0000		99.5792	49,789.60	N/A	07/08/10	8,197.45	N/A
CUSIP: 912828NM8								
FACTOR=1.084820000								
UST INFL IDX 0.625%07/21	120,000.0000		103.1406	129,918.79	N/A	2%	(9,481.75)	N/A
INFL INDEX DUE 07/15/21	120,000.0000		116.1671	139,400.54	N/A	09/25/12	(9,481.75)	N/A
CUSIP: 912828QV5								
FACTOR=1.049690000								
UST INFL IDX 1.875%07/19	50,000.0000		108.9219	60,343.82	N/A	<1%	10,547.65	N/A
INFL INDEX DUE 07/15/19	50,000.0000		99.5923	49,796.17	N/A	07/06/09	10,547.65	N/A
CUSIP: 912828LA6								
FACTOR=1.108020000								



Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
FLOY L AND PAUL F CORNELSEN CH

Account Number
8487-4243

Statement Period
June 1-30, 2015

Investment Detail - Fixed Income (continued)

Municipal Bonds	Units Purchased	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income	Yield to Maturity
CHELSEA MA 5.96%24	50,000.0000		111.0430	55,521.50	56,621.30	<1%	(1,099.80)^b	2,980.00	3.99%
GO LTX DUE 01/15/24	50,000.0000		114.9490	57,474.50	56,621.30	11/10/14	(1,099.80) ^b		
TAXBL ASSURED GUARANTY C									
CALLABLE 01/15/20 AT 100.00000									
CUSIP: 163303QR4									
MOODY'S: NR S&P: AA									
DUBUQUE IO 3%23	100,000.0000		101.1370	101,137.00	101,082.60	1%	54.40^b	3,000.00	2.84%
GO UTX DUE 06/01/23	100,000.0000		101.1770	101,177.00	101,082.60	11/18/14	54.40 ^b		
TAXBL									
CALLABLE 06/01/21 AT 100.00000									
CUSIP: 2638676L2									
MOODY'S: Aa3 S&P: NR									
EL PASO TX 3.696%22	100,000.0000		105.9410	105,941.00	100,857.60	1%	5,083.40^b	3,696.00	3.55%
GO LTX DUE 08/15/22	100,000.0000		101.0050	101,005.00	100,857.60	12/19/13	5,083.40 ^b		
TAXBL									
CUSIP: 283734SZ5									
MOODY'S: NR S&P: AA									
JOHNSON CN KS USD 4.2%16	50,000.0000		104.4340	52,217.00	50,885.12	<1%	1,331.88^b	2,100.00	2.75%
SCH IMPT DUE 10/01/16	50,000.0000		107.4310	53,715.50	50,885.12	03/03/11	1,331.88 ^b		
TAXBL									
CUSIP: 478700H59									
MOODY'S: Aaa S&P: AA+									

Accrued Interest: 1,374.11

Accrued Interest: 250.00

Accrued Interest: 1,396.27

Accrued Interest: 525.00

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Schwab One® Account of
FLOY L AND PAUL F CORNELSEN CH

Account Number
8487-4243

Statement Period
June 1-30, 2015

Investment Detail - Fixed Income (continued)

Municipal Bonds (continued)		Par	Market Price Cost Per Unit	Market Value Cost Basis	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
MADISON WI 3.8%17	50,000.0000		105.2550	52,627.50	50,646.36	<1%	1,981.14^b	1,900.00
GO UTX DUE 10/01/17	50,000.0000		103.4490	51,724.50	50,646.36	04/29/11	1,981.14 ^b	3.20%
OID XTRO TAXBL								
CUSIP: 55844RBZ6								
MOODY'S: Aaa S&P: N/R								
Accrued Interest: 475.00								
MICHIGAN ST 4.3%20	50,000.0000		110.1740	55,087.00	52,650.93	<1%	2,436.07^b	2,150.00
GO LTX DUE 04/15/20	50,000.0000		108.9950	54,497.50	52,650.93	09/06/11	2,436.07 ^b	3.10%
TAXBL								
CUSIP: 5946106Y8								
MOODY'S: Aa2 S&P: AA-								
Accrued Interest: 453.89								
NEW YORK NY 4.787%18	50,000.0000		110.4030	55,201.50	52,472.30	<1%	2,729.20^b	2,393.50
GO UTX DUE 12/01/18	50,000.0000		109.9860	54,993.00	52,472.30	07/25/11	2,729.20 ^b	3.24%
XTRO TAXBL								
CUSIP: 64966JAJ5								
MOODY'S: Aa2 S&P: AA								
Accrued Interest: 199.46								
PIKE CNTY KY PUB L 4%19	50,000.0000		102.9290	51,464.50	50,300.65	<1%	1,163.85^b	2,000.00
LIBR BLDG DUE 12/01/19	50,000.0000		101.1190	50,559.50	50,300.65	12/30/10	1,163.85 ^b	3.85%
XTRO TAXBL								
CUSIP: 72116PAJ3								
MOODY'S: Aa3 S&P: N/R								
Accrued Interest: 166.67								

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
FLOY L AND PAUL F CORNELSEN CH

Account Number
8487-4243

Statement Period
June 1-30, 2015

Investment Detail - Fixed Income (continued)

Municipal Bonds (continued)	Units Purchased	Par	Market Price Cost Per Unit	Market Value Cost Basis	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
STRATFORD CT 3.418%19	100,000.0000		105.5370	105,537.00	102,880.57	1%	2,656.43 ^b	3,418.00
GP DUE 08/15/19	100,000.0000		103.8750	103,875.00	102,880.57	12/13/13	2,656.43 ^b	2.67%

TAXBL

CUSIP: 8628113J8

MOODY'S: A1 S&P: AA

Accrued Interest: 1,291.24

Total Accrued Interest for Municipal Bonds: 6,131.64

CDs & BAs	Units Purchased	Par	Market Price Cost Per Unit	Market Value Cost Basis	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
AMER EXPRSS CNTR 1.35%16	100,000.0000		100.9276	100,927.60	100,000.00	1%	927.60	1,350.00
CD FDIC INS DUE 10/04/16	100,000.0000		100.0000	100,000.00	100,000.00	09/24/12	927.60	1.35%
MIDVALE UT								
CUSIP: 02587DLC0								
MOODY'S: NR S&P: NR								
Accrued Interest: 325.48								

BMW BANK NO AMER 1.45%17	100,000.0000		100.3246	100,324.60	100,000.00	1%	324.60	1,450.00
CD FDIC INS DUE 12/11/17	100,000.0000		100.0000	100,000.00	100,000.00	12/04/13	324.60	1.45%
SALT LAKE CITY UT								
CUSIP: 05568P6K8								
MOODY'S: NR S&P: NR								
Accrued Interest: 79.45								

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
FLOY L AND PAUL F CORNELSEN CH

Account Number
8487-4243

Statement Period
June 1-30, 2015

Investment Detail - Fixed Income (continued)

CDs & BAs (continued)		Units Purchased	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income
				Cost Per Unit	Cost Basis				Yield to Maturity
DISCOVER BK	5.25%18	50,000.0000		111.2035	55,601.75	50,000.00	<1%	5,601.75	2,625.00
CD FDIC INS DUE 08/13/18		50,000.0000		100.0000	50,000.00	50,000.00	08/06/08	5,601.75	5.25%
GREENWOOD DE									
CUSIP: 25469JQY8									
MOODY'S: NR S&P: NR									
Accrued Interest: 992.47									
FRONTIER STATE B	5.05%17	50,000.0000		108.8252	54,412.60	48,050.00	<1%	6,362.60	2,525.00
CD FDIC INS DUE 11/21/17		50,000.0000		96.1000	48,050.00	48,050.00	11/17/08	6,362.60	5.60%
OKLAHOMA CITY OK									
CUSIP: 359183CT5									
MOODY'S: NR S&P: NR									
Accrued Interest: 69.18									
GOLDMAN SACHS BK	3.85%16	50,000.0000		101.8733	50,936.65	50,000.00	<1%	936.65	1,925.00
CD FDIC INS DUE 01/14/16		50,000.0000		100.0000	50,000.00	50,000.00	01/08/09	936.65	3.85%
CHICAGO IL									
CUSIP: 381426YU3									
MOODY'S: NR S&P: NR									
Accrued Interest: 886.03									
GOLDMAN SACHS BK	5.15%15	50,000.0000		101.2047	50,602.35	50,000.00	<1%	602.35	2,575.00
CD FDIC INS DUE 10/01/15		50,000.0000		100.0000	50,000.00	50,000.00	09/24/08	602.35	5.15%
CHICAGO IL									
CUSIP: 381426NA9									
MOODY'S: NR S&P: NR									
Accrued Interest: 641.99									

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Schwab One® Account of
FLOY L AND PAUL F CORNELSEN CH

Account Number
8487-4243

Statement Period
June 1-30, 2015

Investment Detail - Fixed Income (continued)

CDs & BAs (continued)	Units Purchased	Par	Market Price Cost Per Unit	Market Value Cost Basis	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
SALLIE MAE BANK 1.1%15	90,000.0000		100.2238	90,201.42	90,000.00	1%	201.42	990.00
CD FDIC INS DUE 10/05/15 SALT LAKE CITY UT CUSIP: 795450PL3	90,000.0000		100.0000	90,000.00	90,000.00	09/25/12	201.42	1.10%
MOODY'S: NR S&P: NR								

Accrued Interest: 241.40

Total Accrued Interest for CDs & BAs: 3,236.00

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

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Investment Detail - Mutual Funds

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
AQR MGD FUTURES STRAT FD CL I	45,156.0350	10.5800	477,750.85	6%	9.85	445,000.00	32,750.85
SYMBOL: AQMIX							

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Schwab One® Account of
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Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
AQR MULTI STRATEGY ALT FD CLI SYMBOL: ASAIX	22,540.3300	9.7900	220,669.83	3%	9.98	225,000.00	(4,330.17)
CBRE CLARION LONG SHORT INSTL SYMBOL: CLSIX	24,710.8580	10.6300	262,676.42	4%	9.91	245,000.00	17,676.42
COHEN & STEERS INTL REALTY I SYMBOL: IRFIX	10,526.3810	11.3300	119,263.90	2%	13.25	130,364.56	(11,100.66)
CRM MID CAP VALUE FUND INST CL SYMBOL: CRIMX	4,750.9910	29.6000	140,629.33	2%	27.36	131,040.33	9,589.00
DODGE & COX INTL STOCK FUND SYMBOL: DODFX	5,839.7330	43.7500	255,488.32	3%	35.56	196,628.53	58,859.79
NUVEEN NWQ SMALL CAP VALUE I SYMBOL: NSCRX	7,560.3450	44.8600	339,157.08	5%	23.07	176,868.22	162,288.86
OAK RIDGE SMALL CAP GWTH Y SYMBOL: ORIYX	6,466.1150	42.5500	275,133.19	4%	38.66	250,000.00	25,133.19
OAKMARK INTL SMALL CAP FUND SYMBOL: OAKEX	9,472.4540	16.4600	155,916.59	2%	13.12	123,674.88	32,241.71

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FLOY L AND PAUL F CORNELSEN CH

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Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
PRUDENTIAL JENNISON MID CAP GRWTH Z SYMBOL: PEGZX	4,649.7350	42.0400	195,474.86	3%	32.96	153,272.09	42,202.77
TOUCHSTONE EMRG MKTS EQTY FD CL Y SYMBOL: TEMYX	23,619.5190	10.8400	256,035.59	3%	12.28	290,000.00	(33,964.41)
WILLIAM BLAIR INTL GWTH FD CL I SYMBOL: BIGIX	9,097.6120	27.4100	249,365.54	3%	22.21	186,529.72	62,835.82

Investment Detail - Other Assets

Other Assets	Quantity Purchased	Market Price	Market Value	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
HATTERAS CORE ALT TEI IN AEP REG LTD PTNRSHP DELAWARE	1,269.8350	114.5400	145,446.90	2%	23,885.62	N/A	N/A
	1,269.8350	95.7299	121,561.28 ^a	09/01/08	23,885.62	2493	Long-Term
ISHARES COHEN AND STEERS REIT ETF SYMBOL: ICF Cost Basis	1,415.0000	89.6100	126,798.15	2%	21,424.08	3.37%	4,274.91
	1,072.0000	79.6607	85,396.35	03/19/08	10,665.57	2659	Long-Term
	343.0000	58.2440	19,977.72	06/22/10	10,758.51	1834	Long-Term
			105,374.07				

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Schwab One® Account of
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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
ISHARES MSCI EAFE SMALL CAP ETF	3,283.0000	51.0200	167,498.66	2%	48,788.25	2.50%	4,195.83
SYMBOL: SCZ	100.0000	35.0330	3,503.30	12/30/11	1,598.70	1278	Long-Term
	1,576.0000	35.0330	55,212.06	12/30/11	25,195.46	1278	Long-Term
	207.0000	37.3335	7,728.05	08/17/12	2,833.09	1047	Long-Term
	1,400.0000	37.3335	52,267.00	08/17/12	19,161.00	1047	Long-Term
Cost Basis			118,710.41				Accrued Dividend: 1,975.90
VANGUARD LARGE CAP ETF	19,827.0000	94.8200	1,879,996.14	25%	688,564.31	1.81%	34,102.44
SYMBOL: VV	200.0000	59.2503	11,850.07	03/19/08	7,113.93	2659	Long-Term
	2,333.0000	59.2503	138,231.08	03/19/08	82,983.98	2659	Long-Term
	4,898.0000	59.2503	290,208.23	03/19/08	174,220.13	2659	Long-Term
	7,700.0000	59.2503	456,227.71	03/19/08	273,886.29	2659	Long-Term
	450.0000	44.4978	20,024.05	10/08/08	22,644.95	2456	Long-Term
	100.0000	64.7406	6,474.06	08/17/12	3,007.94	1047	Long-Term
	100.0000	64.7411	6,474.11	08/17/12	3,007.89	1047	Long-Term
	146.0000	64.7410	9,452.20	08/17/12	4,391.52	1047	Long-Term
	900.0000	64.7411	58,267.00	08/17/12	27,071.00	1047	Long-Term
	3,000.0000	64.7411	194,223.32	08/17/12	90,236.68	1047	Long-Term
Cost Basis			1,191,431.83				

K-1 **Total Accrued Dividend for Other Assets 1,975.90**

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990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
11	COPIER	08/20/12	2000DB	7.00	17	7,519.			7,519.	2,915.		1,315.
	* TOTAL 990-PF PG 1					7,519.		0.	7,519.	2,915.	0.	1,315.
	DEPR											