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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year **2014** or tax year beginning **7/1/2014**, and ending **6/30/2015**

Name of foundation
FIRST CORNERSTONE FOUNDATION INC-IMA

Number and street (or P O box number if mail is not delivered to street address) Room/suite
BNY MELLON TRUST OF DELAWARE - P O Box 185

City or town State ZIP code
Pittsburgh PA 15230-0185

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
42-1653252

B Telephone number (see instructions)
(610) 254-1179

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,817,849 **J Accounting method** Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	20,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	132,141	131,475		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	299,529			
	b Gross sales price for all assets on line 6a	1,171,411			
	7 Capital gain net income (from Part IV, line 2)		299,529		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-1,196	-1,196			
12 Total. Add lines 1 through 11	450,474	429,808	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest		9,104		6,069
	18 Taxes (attach schedule) (see instructions)		1,804		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	282	44		238
	24 Total operating and administrative expenses. Add lines 13 through 23	29,844	10,952	0	6,307
25 Contributions, gifts, grants paid	285,450			285,450	
26 Total expenses and disbursements. Add lines 24 and 25	315,294	10,952	0	291,757	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	135,180				
b Net investment income (if negative, enter -0-)		418,856			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	245,535	126,318	126,318
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	3,202,845	3,461,533	4,691,531	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,448,380	3,587,851	4,817,849	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	3,448,380	3,587,851	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	3,448,380	3,587,851		
31	Total liabilities and net assets/fund balances (see instructions)	3,448,380	3,587,851		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,448,380
2	Enter amount from Part I, line 27a	2	135,180
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	4,785
4	Add lines 1, 2, and 3	4	3,588,345
5	Decreases not included in line 2 (itemize) ▶ RETURN OF CAPITAL BASIS ADJUSTMENT	5	494
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,587,851

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				0
b				0
c				0
d				0
e				0
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	299,529	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	229,334	4,663,103	0.049181
2012	209,027	4,175,395	0.050062
2011	208,090	3,938,389	0.052836
2010	188,646	4,158,481	0.045364
2009	149,562	3,234,718	0.046236
2	Total of line 1, column (d)	2	0.243679
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048736
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,886,360
5	Multiply line 4 by line 3	5	238,142
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,189
7	Add lines 5 and 6	7	242,331
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	291,757

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	4,189	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	4,189	
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	9,224	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	9,224	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,035	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 4,189 Refunded <input type="checkbox"/>	11	846	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ BNY MELLON TRUST OF DELAWARE Telephone no ▶ (610) 254-1179 Located at ▶ P O BOX 185 PITTSBURGH, PA ZIP+4 ▶ 15230-0185			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANCES ABBOTT 975 HILLSDALE RD WEST CHESTER, PA 19385	TRUSTEE 10	0	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **▶** NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 NONE		
2		
All other program-related investments See instructions		
3 NONE		
Total. Add lines 1 through 3		▶ NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,754,055
b	Average of monthly cash balances	1b	206,717
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,960,772
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,960,772
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	74,412
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,886,360
6	Minimum investment return. Enter 5% of line 5	6	244,318

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	244,318
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,189
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,189
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	240,129
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	240,129
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	240,129

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	291,757
b	Program-related investments—total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	291,757
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,189
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	287,568

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				240,129
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011	11,381			
d From 2012	1,120			
e From 2013	5,403			
f Total of lines 3a through e	17,904			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>291,757</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				240,129
e Remaining amount distributed out of corpus	51,628			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	69,532			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	69,532			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011	11,381			
c Excess from 2012	1,120			
d Excess from 2013	5,403			
e Excess from 2014	51,628			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NOT APPLICABLE

b The form in which applications should be submitted and information and materials they should include

NOT APPLICABLE

c Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NOT APPLICABLE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Attached Statement</p>				
Total				3a 285,450
<p>b <i>Approved for future payment</i> NONE</p>				
Total				3b NONE

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
WINGS FOR SUCCESS

Street
490 LANCASTER AVE

City FRAZER	State PA	Zip Code 19355	Foreign Country
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Relationship
NONE

Foundation Status
PC

Purpose of grant/contribution GENERAL OPERATING PURPOSES	Amount 2,500
--	------------------------

Name
CARIDAD CENTER

Street
8645 W BOYNTON BEACH BLVD

City BOYNTON BEACH	State FL	Zip Code 33472	Foreign Country
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Relationship
NONE

Foundation Status
PC

Purpose of grant/contribution GENERAL OPERATING PURPOSES	Amount 25,000
--	-------------------------

Name
ASSOCIATION OF SMALL FOUNDATIONS

Street
1720 N STREET NW

City WASHINGTONN	State DC	Zip Code 20036	Foreign Country
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Relationship
NONE

Foundation Status
PC

Purpose of grant/contribution GENERAL OPERATING PURPOSES	Amount 500
--	----------------------

Name
CAMPHILL SOLTANE

Street
224 NANTMEAL RD

City GLENMOORE	State PA	Zip Code 19343	Foreign Country
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Relationship
NONE

Foundation Status
PC

Purpose of grant/contribution GENERAL OPERATING PURPOSES	Amount 5,000
--	------------------------

Name
PLANNED PARENTHOOD FEDERATION OF AMERICA

Street
434 WEST 33RD STREET

City NEW YORK	State NY	Zip Code 10001	Foreign Country
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Relationship
NONE

Foundation Status
PC

Purpose of grant/contribution GENERAL OPERATING PURPOSES	Amount 5,000
--	------------------------

Name
COMMUNITY VOLUNTEERS IN MEDICINE

Street
300 LAWRENCE DR

City WEST CHESTER	State PA	Zip Code 19380	Foreign Country
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Relationship
NONE

Foundation Status
PC

Purpose of grant/contribution GENERAL OPERATING PURPOSES	Amount 5,000
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FIRST CORNERSTONE FOUNDATION INC-IMA

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CHESTER COUNTY HOSPITAL FOUNDATION

Street

701 E MARSHALL STREET

City

WEST CHESTER

State

PA

Zip Code

19380

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

10,000

Name

SAFE HARBOR

Street

20 NORTH MATLACK STREET

City

WEST CHESTER

State

PA

Zip Code

19380

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

5,000

Name

MAINLINE ANIMAL RESCUE

Street

1149 PIKE SPRINGS RD

City

PHOENIXVILLE

State

PA

Zip Code

19425

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

5,000

Name

BRIDGE OF HOPE

Street

311 NATIONAL ROAD

City

EXTON

State

PA

Zip Code

19341

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

2,500

Name

CHESTER COUNTY FUND FOR WOMEN & GIRLS

Street

1025 ANDREW DR

City

WEST CHESTER

State

PA

Zip Code

19380

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

2,500

Name

BRANDYWINE CONSERVANCY

Street

P O BOX 141

City

CHADDS FORD

State

PA

Zip Code

19317

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
HANDICRAFTERS

Street
215 BARLEY SHEAF RD

City THORNDALE	State PA	Zip Code 19372	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 2,500

Name
PA HOME OF THE SPARROW

Street
969 E SWEDESFORD RD

City EXTON	State PA	Zip Code 19341	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 5,000

Name
LA COMUNIDAD

Street
6400 BISCAYNE BLVD

City MIAMI	State FL	Zip Code 33138	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 2,500

Name
STROUD WATER RESEARCH

Street
970 SPENCER RD

City AVONDALE	State PA	Zip Code 19311	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 10,000

Name
MATERNAL & CHILD HEALTH CONSORTIUM OF CHESTER COUNTY

Street
30 W BARNARD ST

City WEST CHESTER	State PA	Zip Code 19382	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 2,500

Name
FRIENDS ASSOCIATION FOR THE CARE & PROTECTION OF CHILDREN

Street
113 W CHESTNUT ST

City WEST CHESTER	State PA	Zip Code 19380	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
BEARTOOTH HOSPITAL & HEALTH CENTER FOUNDATION

Street
600 WEST 21ST ST

City RED LODGE	State MT	Zip Code 59068	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 5,000

Name
THE CLINIC OF PHOENIXVILLE

Street
143 CHURCH ST

City PHOENIXVILLE	State PA	Zip Code 19360	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 2,500

Name
THE HICKMAN

Street
400 N WALNUT ST

City WEST CHESTER	State PA	Zip Code 19380	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 10,000

Name
CHESTER COUNTY HISTORICAL SOCIETY

Street
225 N HIGH ST

City WEST CHESTER	State PA	Zip Code 19380	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 3,000

Name
DOMESTIC VIOLENCE CENTER OF CHESTER COUNTY

Street
P O BOX 832

City WEST CHESTER	State PA	Zip Code 19381	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 3,000

Name
HABITAT FOR HUMANITY OF CHESTER COUNTY

Street
1853 LINCOLN HWY E

City COATESVILLE	State PA	Zip Code 19320	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name WESTTOWN SCHOOL			
Street 975 WESTTOWN RD			
City WEST CHESTER	State PA	Zip Code 19382	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 5,000

Name DRAGON FLY FOREST			
Street 1100 E HECTOR ST, SUITE 333			
City CONSHOHOCKEN	State PA	Zip Code 19428	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 3,000

Name MT LAND RELIANCE			
Street 324 FULLER AVE P O BOX 355			
City HELENA	State MT	Zip Code 59624	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 2,500

Name NATURAL LANDS TRUST			
Street 1031 PALMERS MILL RD			
City MEDIA	State PA	Zip Code 19063	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 5,000

Name KIEVE WAVUS - THE LOYALTY FUND			
Street 42 KIEVE ROAD			
City NOBLEBORO	State ME	Zip Code 04555	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 18,200

Name FISHER HOUSE			
Street 111 ROCKVILLW PIKW, SUITE 420			
City ROCKVILLE	State MD	Zip Code 20850	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 2,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
PHOENIXVILLE COMMUNITY COALITION

Street
174 BRIDGE ST #1

City PHOENIXVILLE	State PA	Zip Code 19460	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 5,000

Name
NATIONAL OUTDOOR LEADERSHIP SCHOOL

Street
284 LINCOLN ST

City LANDER	State WY	Zip Code 82520	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 5,000

Name
NATIONAL GEOGRAPHIC SOCIETY

Street
161 AVENUE OF THE AMERICAS

City NEW YORK	State NY	Zip Code 10013	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 5,000

Name
AMERICAN RIVERS

Street
1101 14TH ST NW, SUITE 1400

City WASHINGTON	State DC	Zip Code 20005	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 8,500

Name
PROJECT HEALING WATERS

Street
P O BOX 695

City LAPLATA	State MD	Zip Code 20646	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 3,500

Name
CASTING FOR RECOVERY

Street
P O BOX 1123 3738 MAIN ST

City MANCHESTER	State VT	Zip Code 05254	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 3,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
BONEFISH & TARPON TRUST

Street
24 DOCKSIDE LANE PMB 83

City KEY LARGO	State FL	Zip Code 33037	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 5,500

Name
ROCKY MOUNTAIN ELK

Street
5705 GRANT CREEK

City MISSOULA	State MT	Zip Code 59808	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 1,500

Name
CHESAPEAKE BAY FOUNDATION

Street
21149 MARSHALL ST

City TYLERTON	State MD	Zip Code 21866	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 1,000

Name
MONTANA TROUT UNLIMITED

Street
111 N HIGGINS #500

City MISSOULA	State MT	Zip Code 59802	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 500

Name
MULE DEER FOUNDATION

Street
1939 SOUTH 4130 WEST STE H

City SALT LAKE CITY	State UT	Zip Code 84104	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 1,500

Name
THE FRESH AIR FUND

Street
633 3RD AVE

City NEW YORK	State NY	Zip Code 10017	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING PURPOSES			Amount 8,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name STONE BARNS CENTER				
Street 630 BEDFORD RD				
City POCANTICO HILL	State NY	Zip Code 10591	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING PURPOSES				Amount 3,000
Name NEW YORK CITY AUDUBON SOCIETY				
Street 71 W 23RD ST #1523				
City NEW YORK	State NY	Zip Code 10010	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING PURPOSES				Amount 3,650
Name THE SIERRA CLUB FOUNDATION				
Street 85 SECOND STREET, SUITE 750				
City SAN FRANCISCO	State CA	Zip Code 94105	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING PURPOSES				Amount 2,500
Name EAGLE MOUNT - BOZEMAN				
Street 6901 GOLDENSTEIN LN				
City BOZEMAN	State MT	Zip Code 59715	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING PURPOSES				Amount 2,500
Name ATLANTIC SALMON FEDERATION				
Street P O BOX 807				
City CALAIS	State ME	Zip Code 04619	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING PURPOSES				Amount 2,500
Name HOME FOR OUR TROOPS				
Street 6 MAIN STREET				
City TAUNTON	State MA	Zip Code 02780	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING PURPOSES				Amount 3,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CHARITY WATER

Street

200 VARICK STREET, SUITE 201

City

NEW YORK

State

NY

Zip Code

10014

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

3,000

Name

SALVATION ARMY KROC CENTER OF PHILADELPHIA

Street

4200 WISSAHICKON AVE

City

PHILADELPHIA

State

PA

Zip Code

19129

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

2,500

Name

COATESVILLE CENTER FOR COMMUNITY HEALTH BUILDING REPAIR PROJECT

Street

1001 LINCOLN HWY E

City

COATESVILLE

State

PA

Zip Code

19320

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

5,000

Name

ORION COMMUNITIES

Street

247 BRIDGE ST

City

PHOENIXVILLE

State

PA

Zip Code

19460

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

2,500

Name

THORNCROFT THERAPEUTIC RIDING

Street

190 LINE RD

City

MALVERN

State

PA

Zip Code

19355

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

2,500

Name

BRANDYWINE VALLEY ASSOCIATION

Street

1760 WAWASET RD

City

WEST CHESTER

State

PA

Zip Code

19382

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BRYN MAWR REHAB (ART ABILITY PROGRAM)

Street

414 PAOLI PIKE

City

MALVERN

State

PA

Zip Code

19355

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

5,000

Name

PHILADELPHIA ZOO

Street

3400 W GIRARD AVE

City

PHILADELPHIA

State

PA

Zip Code

19104

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

5,000

Name

UPTOWN ENTERTAINMENT ALLIANCE

Street

121 NORTH WALNUT STREET SUITE 320

City

WEST CHESTER

State

PA

Zip Code

19380

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

5,000

Name

HEALING TREE

Street

613 E MAIN STREET

City

FLOYD

State

VA

Zip Code

24091

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

3,000

Name

WILD SHEEP FOUNDATION

Street

720 ALLEN AVE

City

CODY

State

WY

Zip Code

82414-3402

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

1,500

Name

PHEASANTS FOREVER

Street

1783 BUERKLE CIRCLE

City

ST PAUL

State

MN

Zip Code

55110

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BACK COUNTRY HUNTERS & ANGLERS

Street

PO BOX 9257

City

MISSOULA

State

MT

Zip Code

59807

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

600

Name

STILLWATER BILLINGS CLINIC

Street

710 11TH STREET N

City

COLUMBUS

State

MT

Zip Code

59019

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

5,000

Name

WILLISTOWN CONSERVATION TRUST

Street

825 PROVIDENCE ROAD

City

NEWTOWN SQUARE

State

PA

Zip Code

19073

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

2,500

Name

THE GLEN MILLS SCHOOLS

Street

185 GLEN MILLS RD

City

GLEN MILLS

State

PA

Zip Code

19342

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

3,000

Name

HOMEBOY INDUSTRIES

Street

130 W BRUNO ST

City

LOS ANGELES

State

CA

Zip Code

90012

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

3,000

Name

EXPONENT PHILANTHROPY

Street

1720 N ST NW

City

WASHINGTON

State

DC

Zip Code

20036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING PURPOSES

Amount

1,500

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2014

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

FIRST CORNERSTONE FOUNDATION INC-IMA

Employer identification number

42-1653252

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization FIRST CORNERSTONE FOUNDATION INC-IMA	Employer identification number 42-1653252
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	1957 CHARITY FOUNDATION ----- C/O BNY MELLON N A PO BOX 185 ----- PITTSBURGH PA 10530-0185 Foreign State or Province ----- Foreign Country -----	\$ ----- 20,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- ----- Foreign State or Province ----- Foreign Country -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- ----- Foreign State or Province ----- Foreign Country -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- ----- Foreign State or Province ----- Foreign Country -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- ----- Foreign State or Province ----- Foreign Country -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- ----- Foreign State or Province ----- Foreign Country -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- ----- Foreign State or Province ----- Foreign Country -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization FIRST CORNERSTONE FOUNDATION INC-IMA	Employer identification number 42-1653252
--	--

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----

Name of organization FIRST CORNERSTONE FOUNDATION INC-IMA	Employer identification number 42-1653252
--	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once See instructions) ▶ \$ 0
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
..... For Prov Country

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
..... For Prov Country

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
..... For Prov Country

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
..... For Prov Country

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Amount	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Gross Sales	Cost, Other Basis and Expenses			Net Gain or Loss
									Capital Gains/Losses	Other sales		Gross Sales Price	Expense of Sale and Cost of Improvements	Depreciation	
70	X	DREYFUS SELECT MGER S/C	89271F560			12/31/2014		6/25/2015	24,781	23,628	1,171,411	0	0	0	289,529
71	X	DREYFUS SELECT MGER S/C	89271F560			3/25/2015		6/25/2015	32	31	0	0	0	0	1,153
72	X	DREYFUS SELECT MGER S/C	89271F560			11/13/2009		6/25/2015	77,932	50,661	0	0	0	0	27,271
73	X	TEVA PHARMACEUTICAL IND	881624209			9/26/2012		8/13/2014	4,081	3,282	0	0	0	0	819
74	X	TEVA PHARMACEUTICAL IND	881624209			9/26/2012		9/2/2014	5,223	4,077	0	0	0	0	1,146
75	X	LAM FRESH CORP	512807108			10/6/2015		4/15/2015	5,073	5,224	0	0	0	0	-151
76	X	LAM FRESH CORP	512807108			10/14/2014		4/15/2015	5,797	5,403	0	0	0	0	394
77	X	LAS VEGAS SANDS CORP	517834107			8/22/2011		4/21/2015	15,481	11,634	0	0	0	0	3,847
78	X	MEAD JOHNSON NUTRITION	582839106			8/14/2014		12/15/2014	3,840	3,781	0	0	0	0	59
79	X	MERCK & CO INC	59933Y105			4/8/2014		2/19/2015	2,317	2,209	0	0	0	0	108
80	X	MERCK & CO INC	59933Y105			1/14/2014		2/19/2015	2,897	2,623	0	0	0	0	274
81	X	MICRON TECHNOLOGY INC	595112103			1/30/2014		9/2/2014	4,413	3,311	0	0	0	0	1,102
82	X	MICRON TECHNOLOGY INC	595112103			1/30/2014		9/2/2014	1,261	940	0	0	0	0	321
83	X	MICRON TECHNOLOGY INC	595112103			2/8/2014		9/2/2014	5,558	4,189	0	0	0	0	1,369
84	X	MICRON TECHNOLOGY INC	595112103			1/27/2014		9/2/2014	2,206	1,609	0	0	0	0	597
85	X	MICRON TECHNOLOGY INC	595112103			1/27/2014		9/2/2014	9,042	6,897	0	0	0	0	2,145
86	X	MICRON TECHNOLOGY INC	595112103			1/27/2014		10/6/2014	6,448	4,598	0	0	0	0	1,850
87	X	CARDINAL HEALTH INC	14149Y108			6/5/2014		2/10/2015	5,079	4,271	0	0	0	0	808
88	X	CENTERPOINT ENERGY INC	15189T107			6/11/2014		2/13/2015	2,172	2,350	0	0	0	0	-218
89	X	CENTERPOINT ENERGY INC	15189T107			12/6/2012		2/13/2015	651	598	0	0	0	0	53
90	X	CENTERPOINT ENERGY INC	15189T107			12/6/2012		2/17/2015	3,241	2,988	0	0	0	0	253
91	X	CENTERPOINT ENERGY INC	15189T107			9/28/2011		2/17/2015	3,673	3,292	0	0	0	0	381
92	X	CENTERPOINT ENERGY INC	15189T107			9/28/2011		5/6/2015	9,341	8,907	0	0	0	0	434
93	X	CHEVRON CORPORATION	166764100			3/6/2014		11/20/2014	6,296	6,382	0	0	0	0	-86
94	X	CHEVRON CORPORATION	166764100			4/30/2014		11/20/2014	1,282	1,382	0	0	0	0	-100
95	X	CHEVRON CORPORATION	166764100			11/9/2012		11/20/2014	2,448	2,230	0	0	0	0	218
96	X	COMCAST CORP CL A	20030N101			12/16/2013		8/13/2014	4,328	3,962	0	0	0	0	366
97	X	COMCAST CORP CL A	20030N101			10/14/2013		8/13/2014	541	464	0	0	0	0	77
98	X	CORNING INC	219350105			11/7/2014		7/18/2014	3,248	2,820	0	0	0	0	428
99	X	CORNING INC	219350105			12/12/2014		7/18/2014	5,496	5,621	0	0	0	0	-85
100	X	COSTCO WHSL CORP NEW	22160K105			8/22/2011		4/30/2015	10,183	5,395	0	0	0	0	4,788
101	X	DEVON ENERGY CORPORAT	25179M103			6/18/2014		12/10/2014	8,712	12,491	0	0	0	0	-3,779
102	X	DEVON ENERGY CORPORAT	25179M103			6/18/2014		12/11/2014	5,448	7,800	0	0	0	0	-2,352
103	X	DEVON ENERGY CORPORAT	25179M103			6/16/2014		12/11/2014	3,269	4,684	0	0	0	0	-1,415
104	X	WALT DISNEY CO THE	254687106			8/22/2011		8/13/2014	7,006	2,597	0	0	0	0	4,409
105	X	WALT DISNEY CO THE	254687106			8/22/2011		11/20/2014	4,459	1,623	0	0	0	0	2,836
106	X	EXXON MOBIL CORP	30231G102			6/18/2014		1/7/2015	4,525	5,124	0	0	0	0	-599
107	X	FACEBOOK INC-A	30303M102			5/2/2014		10/29/2014	3,035	2,438	0	0	0	0	597
108	X	FACEBOOK INC-A	30303M102			5/2/2014		10/29/2014	4,552	3,662	0	0	0	0	890
109	X	FACEBOOK INC-A	30303M102			4/9/2014		10/29/2014	1,517	1,167	0	0	0	0	350
110	X	F N F V GROUP	31620R402			6/9/2014		7/18/2014	5	5	0	0	0	0	0
111	X	F N F V GROUP	31620R402			6/9/2014		9/17/2014	254	293	0	0	0	0	-39
112	X	F N F V GROUP	31620R402			6/9/2014		9/17/2014	284	327	0	0	0	0	-43
113	X	F N F V GROUP	31620R402			6/9/2014		9/18/2014	15	17	0	0	0	0	-2
114	X	F N F V GROUP	31620R402			12/9/2013		9/19/2014	947	1,005	0	0	0	0	-58
115	X	F N F V GROUP	31620R402			12/10/2013		9/19/2014	1,553	1,702	0	0	0	0	-139
116	X	F N F V GROUP	31620R402			6/9/2014		10/6/2014	275	333	0	0	0	0	-58
117	X	F N F V GROUP	31620R402			3/21/2014		10/6/2014	6,770	4,671	0	0	0	0	2,099
118	X	MICRON TECHNOLOGY INC	595112103			4/10/2014		10/6/2014	8,125	4,149	0	0	0	0	3,976
119	X	MONDELEZ INTERNATIONAL	609207105			8/22/2011		12/15/2014	4,772	2,884	0	0	0	0	1,888
120	X	MONDELEZ INTERNATIONAL	609207105			8/22/2011		12/15/2014	17,148	10,429	0	0	0	0	6,723
121	X	FREEPORT-MCMORAN INC	35671D857			8/22/2011		10/7/2014	7,988	10,830	0	0	0	0	-2,842
122	X	FREEPORT-MCMORAN INC	35671D857			4/3/2012		10/7/2014	3,515	4,283	0	0	0	0	-768
123	X	GENERAL ELECTRIC CO	369804103			12/1/2004		8/15/2014	7,315	9,302	0	0	0	0	-1,987
124	X	GENERAL ELECTRIC CO	369804103			1/28/2013		8/15/2014	8,441	7,418	0	0	0	0	1,023
125	X	GENERAL ELECTRIC CO	369804103			1/29/2011		8/15/2014	10,231	8,108	0	0	0	0	2,123
126	X	GOOGLE INC - CL A	38259P508			7/16/2014		12/16/2014	7,995	9,505	0	0	0	0	-1,510
127	X	GOOGLE INC - CL A	38259P508			6/23/2014		12/16/2014	4,997	5,718	0	0	0	0	-721
128	X	GOOGLE INC - CL A	38259P508			6/23/2014		1/8/2015	3,086	3,431	0	0	0	0	-345
129	X	GOOGLE INC - CL A	38259P508			6/18/2014		1/8/2015	2,024	2,207	0	0	0	0	-183
130	X	GOOGLE INC - CL C	38259P706			4/17/2013		1/6/2015	4,543	3,513	0	0	0	0	1,030
131	X	GOOGLE INC - CL C	38259P706			4/19/2013		1/6/2015	5,048	3,942	0	0	0	0	1,106
132	X	GOOGLE INC - CL C	38259P706			11/20/2008		5/22/2015	30	14	0	0	0	0	16
133	X	H C A HOLDINGS INC	40412C101			6/4/2014		9/3/2014	3,479	2,739	0	0	0	0	740
134	X	H C A HOLDINGS INC	40412C101			6/4/2014		1/20/2015	6,770	5,478	0	0	0	0	1,292
135	X	H C A HOLDINGS INC	40412C101			5/21/2014		1/21/2015	7,607	5,783	0	0	0	0	1,824
136	X	H C A HOLDINGS INC	40412C101			6/4/2014		1/21/2015	4,841	3,895	0	0	0	0	1,006
137	X	HARLEY DAVIDSON INC	412822108			8/23/2013		8/13/2014	2,488	2,393	0	0	0	0	95
138	X	HUMANA INC	444859102			1/21/2015		6/26/2015	11,295	8,738	0	0	0	0	2,557

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Cost, Other Basis and Expenses			Net Gain or Loss
								Gross Sales Price	Gross Sales	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	
139	INTEL CORP	458140100			9/4/2014		4/2/2015	9,696	10,482				-786
140	INTEL CORP	458140100			9/2/2014		5/7/2015	17,733	18,998				-1,265
141	INTEL CORP	458140100			9/4/2014		5/7/2015	645	698				-54
142	INTEL CORP	458140100			9/15/2014		5/7/2015	3,547	3,806				-259
143	JP MORGAN CHASE & CO	46625H100			12/1/2004		2/25/2015	9,954	3,964				6,260
144	JP MORGAN CHASE & CO	46625H100			3/3/2009		2/25/2015	9,770	3,466				6,304
145	JP MORGAN CHASE & CO	46625H100			1/29/2014		2/25/2015	9,160	6,317				843
146	JP MORGAN CHASE & CO	46625H100			7/7/2014		2/25/2015	6,106	5,663				443
147	JOHNSON & JOHNSON	478160104			6/9/2014		9/3/2014	3,941	3,971				24
148	JOHNSON & JOHNSON	478160104			4/8/2014		10/24/2014	19,537	18,701				836
149	JOHNSON & JOHNSON	478160104			6/9/2014		10/24/2014	206	206				0
150	LAM RESH CORP	512807108			10/6/2014		3/31/2015	2,797	2,993				-196
151	LAM RESH CORP	512807108			10/29/2014		3/31/2015	4,195	4,545				-350
152	LAM RESH CORP	512807108			10/6/2014		3/31/2015	2,797	2,985				-188
153	NABORS INDUSTRIES LTD	G6359F103			3/24/2014		11/20/2014	652	968				-316
154	NABORS INDUSTRIES LTD	G6359F103			3/27/2014		11/20/2014	977	1,447				-470
155	NABORS INDUSTRIES LTD	G6359F103			8/14/2014		11/20/2014	1,955	2,927				-972
156	OUTFRONT MEDIA INC	69007J106			8/13/2014		6/15/2015	152	192				-40
157	OUTFRONT MEDIA INC	69007J106			8/13/2014		6/15/2015	489	637				-138
158	OUTFRONT MEDIA INC	69007J106			9/5/2014		6/17/2015	1,826	2,340				-514
159	OUTFRONT MEDIA INC	69007J106			8/13/2014		6/17/2015	659	847				-188
160	OUTFRONT MEDIA INC	69007J106			8/6/2014		6/17/2015	3,150	4,013				-863
161	OUTFRONT MEDIA INC	69007J106			8/6/2014		6/18/2015	504	640				-136
162	OUTFRONT MEDIA INC	69007J106			8/7/2014		6/18/2015	1,850	2,294				-444
163	OUTFRONT MEDIA INC	69007J106			8/7/2014		6/24/2015	1,056	1,297				-241
164	OUTFRONT MEDIA INC	69007J106			8/7/2014		6/25/2015	772	949				-177
165	OUTFRONT MEDIA INC	69007J106			8/8/2014		6/25/2015	1,180	1,444				-264
166	OUTFRONT MEDIA INC	69007J106			8/8/2014		6/28/2015	403	463				-60
167	OUTFRONT MEDIA INC	69007J106			2/23/2015		6/26/2015	1,393	1,593				-180
168	OUTFRONT MEDIA INC	69007J106			2/23/2015		6/29/2015	191	218				-27
169	OUTFRONT MEDIA INC	69007J106			2/24/2015		6/29/2015	263	300				-37
170	OUTFRONT MEDIA INC	69007J106			2/20/2015		6/29/2015	98	112				-14
171	OUTFRONT MEDIA INC	69007J106			2/20/2015		6/30/2015	536	629				-93
172	P V H CORP	693656100			7/2/2013		8/13/2014	3,031	3,427				-396
173	P V H CORP	693656100			4/23/2014		8/13/2014	337	367				-30
174	PEPSICO INC	713448108			5/30/2014		8/14/2014	1,833	1,763				70
175	PEPSICO INC	713448108			6/4/2013		8/14/2014	2,749	2,447				302
176	SALESFORCE COM INC	794661302			6/16/2014		5/4/2015	5,731	4,371				1,360
177	SCHLUMBERGER LTD	806857108			10/10/2014		1/7/2015	4,671	5,639				-968
178	SEMPRA ENERGY	816851108			8/22/2011		11/24/2014	4,964	2,229				2,735
179	SERVICENOW INC	81762P102			8/29/2014		3/25/2015	2,310	1,835				475
180	SHIRE PLC	82481R106			8/22/2011		7/18/2014	4,691	1,845				3,046
181	SHIRE PLC	82481R106			6/4/2012		7/18/2014	10,298	3,320				6,978
182	SHIRE PLC	82481R106			5/13/2013		7/18/2014	12,872	4,681				8,191
183	SOUTHWESTERN ENERGY CO	845467109			9/27/2012		12/3/2014	819	1,048				-229
184	SOUTHWESTERN ENERGY CO	845467109			9/28/2012		12/3/2014	4,095	5,235				-1,140
185	SOUTHWESTERN ENERGY CO	845467109			9/28/2012		5/22/2015	2,979	3,839				-860
186	SOUTHWESTERN ENERGY CO	845467109			12/6/2012		5/22/2015	3,249	4,165				-916
187	SOUTHWESTERN ENERGY CO	845467109			11/24/2014		5/22/2015	1,354	1,681				-327
188	SOUTHWESTERN ENERGY CO	845467109			11/24/2014		5/26/2015	2,389	3,026				-637
189	SOUTHWESTERN ENERGY CO	845467109			12/10/2014		5/26/2015	2,389	2,518				-229
190	SOUTHWESTERN ENERGY CO	845467109			12/11/2014		5/26/2015	2,920	3,280				-360
191	STATE STREET CORP	857477103			7/19/2012		1/26/2015	6,477	3,744				2,733
192	STATE STREET CORP	857477103			8/22/2011		1/26/2015	1,439	653				786
193	SEAGATE TECHNOLOGY	G7945M107			1/7/2014		11/7/2014	7,405	7,059				346
194	SEAGATE TECHNOLOGY	G7945M107			6/3/2014		11/7/2014	3,702	3,223				479
195	AVAGO TECHNOLOGIES LTD	Y0486S104			4/23/2014		8/29/2014	3,296	2,574				722
196	AVAGO TECHNOLOGIES LTD	Y0486S104			10/14/2013		8/29/2014	7,418	3,961				3,455
197	AVAGO TECHNOLOGIES LTD	Y0486S104			10/14/2013		9/4/2014	866	440				426
198	AVAGO TECHNOLOGIES LTD	Y0486S104			9/20/2013		9/4/2014	3,465	1,683				1,782
199	AVAGO TECHNOLOGIES LTD	Y0486S104			9/20/2013		1/8/2015	5,141	2,103				3,038
200	AVAGO TECHNOLOGIES LTD	Y0486S104			9/20/2013		1/8/2015	5,141	2,103				3,038
201	AVAGO TECHNOLOGIES LTD	Y0486S104			9/20/2013		3/25/2015	5,009	2,019				3,990
202	AVAGO TECHNOLOGIES LTD	Y0486S104			9/20/2013		6/2/2015	5,037	1,471				3,566
203	NABORS INDUSTRIES LTD	G6359F103			4/9/2014		11/20/2014	1,955	2,917				-962
204	NABORS INDUSTRIES LTD	G6359F103			4/10/2014		11/20/2014	3,747	5,548				-1,801
205	SEAGATE TECHNOLOGY	G7945M107			1/7/2014		11/6/2014	11,262	10,588				674
206	ALLERGAN INC	018460102						36,322					36,322

Totals: Capital Gains/Losses 299,529; Other sales 0; Gross Sales 1,171,411; Cost, Other Basis and Expenses 871,862; Net Gain or Loss 299,529

Part I, Line 11 (990-PF) - Other Income

		-1,196	-1,196	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	ISHARES OTHER INCOME	-1,196	-1,196	

Part I, Line 16c (990-PF) - Other Professional Fees

		15,173	9,104	0	6,069
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	BNYM INVESTMENT FEES	27,874	9,104		6,069
2	BNYM INVESTMENT FEE REBATES	-12,701			

Part I, Line 18 (990-PF) - Taxes

		14,389	1,804	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES WITHHELD	1,804	1,804		
2	PRIOR YEAR EXCISE TAXES DUE	3,361			
3	ESTIMATED EXCISE TAX PAYEMENTS	9,224			

Part I, Line 23 (990-PF) - Other Expenses

		282	44	0	238
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT FEES - DIVIDENDS	19	19		
2	ISHARES K-1 - DEDUCTIONS	25	25		
3	OTHER EXPENSES	238			238

Part II, Line 13 (990-PF) - Investments - Other

		3,202,845	3,461,533	4,691,531
Asset Description		Book Value	Book Value	FMV
Basis of Valuation		End of Year	End of Year	End of Year
		0	0	0
1				
2	ALLERGAN PLC	0	14,664	26,098
3	ACCENTURE PLC IRELAND SHS CL A	0	18,335	21,292
4	EATON CORP PLC	0	18,862	24,971
5	INGERSOLL-RAND PLC	0	17,899	33,710
6	INVESCO LTD	0	15,160	33,366
7	MALLINCKRODT PLC	0	19,101	27,076
8	TE CONNECTIVITY LTD	0	26,912	28,935
9	NXP SEMICONDUCTORS N V	0	22,565	21,604
10	AVAGO TECHNOLOGIES LTD	0	8,708	27,517
11	AFLAC INC	0	25,107	24,880
12	AT&T INC	0	6,307	6,038
13	ABBOTT LABORATORIES	0	20,778	26,503
14	ABBVIE INC	0	28,030	34,267
15	ADOBE SYS INC COM	0	9,733	20,252
16	ALLY FINANCIAL INC	0	20,822	21,084
17	AMAZON COM INC	0	14,642	32,123
18	AMERICAN TOWER CORP-CL A	0	14,401	14,180
19	AMGEN INC	0	9,953	13,049
20	ANADARKO PETE CORP	0	14,364	14,051
21	ANHEUSER BUSCH INBEV SPN ADR	0	13,931	15,566
22	APPLE COMPUTER INC COM	0	31,183	95,825
23	BNY MELLON MID CAP STK FD CL M	0	189,653	252,690
24	BNY MELLON INTERMEDIATE BOND FD C	0	115,608	192,324
25	BNY MELLON EMERGING MKTS FD CL M	0	102,703	137,729
26	BNY MELLON INTL FD CL M SHSS	0	0	73,530
27	BANK AMER CORP	0	40,425	41,699
28	BIOMARIN PHARMACEUTICAL INC	0	12,284	15,730
29	BIOGEN IDEC INC	0	14,457	18,985
30	BRISTOL MYERS SQUIBB CO COM	0	11,310	15,970
31	CAPITAL ONE FINL CORP COM	0	23,341	34,308
32	CARDINAL HEALTH INC COM	0	15,622	18,403
33	CATERPILLAR INC	0	13,009	16,710
34	CELANESE CORP DEL	0	13,110	23,720
35	CELGENE CORP	0	20,153	22,684
36	CHEESECAKE FACTORY INC	0	15,167	16,906
37	CHEVRONTXACO CORP	0	19,305	19,294
38	CISCO SYS INC	0	28,605	28,009
39	COMCAST CORP NEW CL A	0	17,483	31,273
40	COSTCO WHSL CORP NEW	0	7,903	14,046
41	DISNEY (WALT) COMPANY HOLDING CO	0	5,193	18,262
42	DOVER CORPORATION	0	14,399	22,458
43	DOW CHEMICAL COMPANY COMMON	0	20,637	21,491
44	DREYFUS INFL TN ADJ SEC-Y	0	31,637	31,438
45	DREYFUS GROWTH & VALUE FDS INC	0	60,000	58,439
46	DREYFUS/NEWTON INTERN EQTY-Y	0	105,255	126,668

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	ELECTRONIC ARTS		0	21,111	37,240
48	EXXON MOBIL CORP		0	10,050	18,470
49	FACEBOOK INC		0	34,769	49,744
50	FNF GROUP		0	18,018	25,893
51	GILEAD SCIENCES INC		0	4,884	28,099
52	GLAXO SMITHKLINE PLC		0	0	208,250
53	GOOGLE INC		0	12,395	16,201
54	HALLIBURTON COMPANY COM		0	19,833	23,129
55	HARLEY DAVIDSON INC		0	17,524	16,905
56	HARTFORD FINL SVCS GROUP INC.COM		0	21,888	24,942
57	HERSHEY FOODS CORPORATION COM		0	22,370	19,010
58	HOME DEPOT INC USD 0 05		0	8,130	27,782
59	HONEYWELL INTL INC		0	10,992	31,101
60	HUMANA INC COM		0	24,582	30,987
61	ILLINOIS TOOL WORKS INC COM		0	21,698	22,948
62	INTERCONTINENTALEXCHANGE GRO		0	22,876	38,014
63	MONSTER BEVERAGE CORP		0	15,006	29,216
64	NIKE INC CL B		0	16,028	17,283
65	NUCOR CORP		0	15,685	15,865
66	OUTFRONT MEDIA INC		0	8,732	7,572
67	PNC FINANCIAL SERVICES GROUP INC		0	11,062	23,912
68	PVH CORP		0	25,580	25,114
69	PALO ALTO NETWORKS INC		0	25,223	30,398
70	PEPSICO INC		0	19,472	34,069
71	PFIZER INC COM		0	16,084	27,327
72	PHILIP MORRIS INTERNATIONAL		0	20,152	26,456
73	PHILLIPS 66		0	16,161	17,723
74	PIONEER NAT RES CO		0	16,301	14,285
75	PROCTER & GAMBLE CO COM		0	11,553	17,213
76	SALESFORCE COM INC		0	11,179	27,156
77	SCHLUMBERGER LIMITED COM		0	19,555	22,323
78	SCHWAB CHARLES CORP NEW		0	23,338	23,834
79	SEMPRA ENERGY		0	15,866	21,965
80	SERVICENOW INC		0	21,102	34,183
81	DREYFUS SELECT MGER S/C GR-Y		0	60,000	58,842
82	DREYFUS INTENATION STOCK-Y		0	50,000	63,238
83	DREYFUS SELECT MGER S/C VL-Y		0	44,339	66,634
84	TIME WARNER INC		0	24,137	27,971
85	TWITTER INC		0	18,339	13,401
86	UNION PACIFIC CORP		0	10,422	18,025
87	UNITED TECHNOLOGIES CORP		0	16,410	26,401
88	VALERO ENERGY CORP NEW		0	16,322	32,552
89	VERIZON COMMUNICATIONS INC		0	6,007	7,924
90	WELLS FARGO & CO NEW		0	9,482	21,146
91	YUM BRANDS INC		0	19,197	29,726
92	ALLERGAN PLC		0	16,864	16,690

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	3,202,845	Book Value End of Year	3,461,533	FMV End of Year	4,691,531
93	AT&T INC		0		6,698		7,104	
94	AIR PRODUCTS AND CHEMICALS INC CO		0		5,604		9,578	
95	AMGEN INC		0		7,325		15,352	
96	APPLE COMPUTER INC COM		0		8,685		87,798	
97	BNY MELLON SMALL/MID CAP FUND-M		0		39,746		50,780	
98	BNY MELLON S/T US GVT SECS FD CL M		0		11,971		11,450	
99	BNY MELLON INTERMEDIATE BOND FD C		0		15,000		14,651	
100	BNY MELLON BOND FD CL M		0		25,048		24,529	
101	BNY MELLON EMERGING MKTS FD CL M		0		65,000		37,538	
102	BANK AMER CORP		0		5,500		1,702	
103	CATERPILLAR INC		0		6,090		8,482	
104	COSTCO WHSL CORP NEW		0		5,441		13,506	
105	DISNEY (WALT) COMPANY HOLDING CO		0		6,505		22,828	
106	DREYFUS INFL TN ADJ SEC-Y		0		7,000		6,983	
107	DREYFUS PREM LT TRM HI YLD-R		0		3,500		3,473	
108	DREYFUS DIVERSIFIED INTL-I		0		25,000		30,442	
109	EXELON CORP		0		5,828		3,142	
110	JOHNSON CONTROLS INC		0		12,477		20,803	
111	MARATHON OIL CORP		0		20,490		17,516	
112	MEAD JOHNSON NUTRITION CO-A		0		19,333		18,946	
113	MERCK & CO INC		0		22,406		23,911	
114	EXXON MOBIL CORP		0		7,324		8,320	
115	GENERAL ELECTRIC CO		0		7,236		5,314	
116	GLAXO SMITHKLINE PLC		0		11,408		8,330	
117	GOOGLE INC		0		4,942		10,801	
118	GOOGLE INC		0		4,941		10,410	
119	INTEL CORPORATION		0		6,690		9,124	
120	JOHNSON & JOHNSON COM		0		6,724		9,746	
121	KBR INC		0		6,646		6,331	
122	MICROSOFT CORP COM		0		5,990		8,830	
123	NIKE INC CL B		0		2,392		10,802	
124	PEPSICO INC		0		6,251		9,334	
125	PROCTER & GAMBLE CO COM		0		6,396		7,824	
126	QUALCOMM INC		0		7,420		12,526	
127	STARBUCKS CORP COM		0		5,572		16,084	
128	STATE ST CORP COM		0		5,835		10,010	
129	TARGET CORP		0		5,840		8,163	
130	VALE SA-SP ADR		0		4,926		1,031	
131	WHOLE FOODS MKT INC		0		4,898		7,888	
132	BNY MELLON LARGE CAP STK FD CL M		0		143,420		115,379	
133	BNY MELLON SMALL/MID CAP FUND-M		0		41,933		53,575	
134	BNY MELLON FOCUSED EQUITY OPP-M		0		46,707		42,736	
135	BNY MELLON S/T US GVT SECS FD CL M		0		29,508		28,574	
136	BNY MELLON INTERMEDIATE BOND FD C		0		15,000		14,651	
137	BNY MELLON BOND FD CL M		0		15,000		14,689	
138	BNY MELLON EMERGING MKTS FD CL M		0		40,000		36,371	

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	3,202,845	Book Value End of Year	3,461,533	FIMV End of Year	4,691,531
139	BNY MELLON INTL FD CL M SHSS		0		8,633		10,008	
140	DREYFUS INFL TN ADJ SEC-Y		0		6,000		5,986	
141	DREYFUS PREM LT TRM HI YLD-R		0		1,500		1,599	
142	DREYFUS/NEWTON INTERN EQTY-Y		0		15,000		18,802	
143	ISHARES GSCI COMMODITY-INDEXED		0		1,385		950	
144	STRATEGIC GBL STOCK-Y		0		20,000		24,805	
145	DREYFUS US EQUITY FUND-Y		0		41,895		41,221	
146	ADVANTAGE DYN TOTAL RET -Y		0		4,495		6,195	
147	BNY MELLON LARGE CAP STK FD CL M		0		106,288		82,183	
148	BNY MELLON SMALL/MID CAP FUND-M		0		63,435		60,365	
149	BNY MELLON FOCUSED EQUITY OPP-M		0		41,919		53,477	
150	BNY MELLON S/T US GVT SECS FD CL M		0		5,604		5,412	
151	BNY MELLON INTERMEDIATE BOND FD C		0		15,878		15,330	
152	BNY MELLON BOND FD CL M		0		45,967		44,102	
153	BNY MELLON EMERGING MKTS FD CL M		0		54,943		44,853	
154	DREYFUS INFL TN ADJ SEC-Y		0		4,670		4,416	
155	DREYFUS PREM LT TRM HI YLD-R		0		6,538		6,303	
156	DREYFUS GLOBAL REAL ES SEC-Y		0		9,990		11,807	
157	DREYFUS DIVERSIFIED INTL-I		0		52,445		58,397	
158	ISHARES GSCI COMMODITY-INDEXED		0		2,291		1,352	
159	DREYFUS US EQUITY FUND-Y		0		45,577		64,299	

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	LOSS ON CURRENT YEAR SALES NOT SETTLED AT YEAR END	1	3,566
2	ISHARES PARTNERSHIP ADJUSTMENT	2	1,219
3	Total	3	4,785

Line 5 - Decreases not included in Part III, Line 2

1	RETURN OF CAPITAL BASIS ADJUSTMENT	1	494
2	Total	2	494

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
FRANCES ABBOTT		975 HILLSDALE RD	WEST CHESTER	PA	19385		TRUSTEE	0 10		NONE	NONE

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>		<u>Amount</u>
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	11/12/2014	2	2,306
3 Second quarter estimated tax payment	12/9/2014	3	2,306
4 Third quarter estimated tax payment	3/10/2015	4	2,306
5 Fourth quarter estimated tax payment	6/9/2015	5	2,306
6 Other payments		6	
7 Total		7	9,224