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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2014

Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

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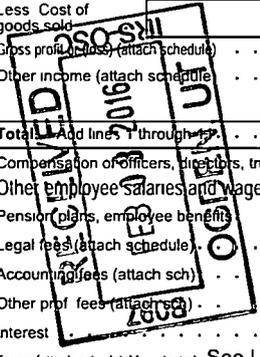
For calendar year 2014, or tax year beginning Jul 1, 2014, and ending Jun 30, 2015

Name of foundation SAINT PAUL COLLEGE CLUB, INC. AAUW SCHOLARSHIP TRUST		A Employer identification number 41-1373110
Number and street (or P O box number if mail is not delivered to street address) 990 SUMMIT AVENUE		B Telephone number (see instructions) (651) 690-3569
Room/suite		C If exemption application is pending, check here. ▶ <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code ST. PAUL MN 55105-3033		
G Check all that apply		D 1 Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		
H Check type of organization		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
<input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ <u>1,167,861.</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				
1 Contributions, gifts, grants, etc., received (attach schedule)	13,774.			
2 Ck ▶ <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	62,589.	62,589.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		24,114.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit (or loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	76,363.	86,703.		
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)	3,500.	3,500.		
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) See Line.18 Stmt	849.	849.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	440.			
22 Printing and publications				
23 Other expenses (attach schedule)				
ADMINISTRATIVE				
24 Total operating and administrative expenses. Add lines 13 through 23	5,049.	4,349.		
25 Contributions, gifts, grants paid	138,000.			89,000.
26 Total expenses and disbursements. Add lines 24 and 25	143,049.	4,349.		89,000.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-66,686.			
b Net investment income (if negative, enter -0)		82,354.		
c Adjusted net income (if negative, enter -0)				

SCANNED FEB 16 2016

REVENUE
ADMINISTRATIVE
OPERATING AND EXPENSES



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing	8,951.	55,811.	55,811.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
		b Investments — corporate stock (attach schedule)			
		c Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments — mortgage loans				
13	Investments — other (attach schedule) . . L-13 Stmt	1,269,586.	1,229,290.	1,112,050.	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	1,278,537.	1,285,101.	1,167,861.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable	229,000.	278,000.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	88.	224.	
	23	Total liabilities (add lines 17 through 22)	229,088.	278,224.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted	449,449.	406,877.	
	25	Temporarily restricted	600,000.	600,000.	
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	1,049,449.	1,006,877.		
31	Total liabilities and net assets/fund balances (see instructions).	1,278,537.	1,285,101.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,049,449.
2	Enter amount from Part I, line 27a	2	-66,686.
3	Other increases not included in line 2 (itemize) <u>REALIZED GAIN ON INVESTMENTS</u>	3	24,114.
4	Add lines 1, 2, and 3	4	1,006,877.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,006,877.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation

(c) Date acquired
(month, day, year)

(d) Date sold
(month, day, year)

1 a	SEE SCHEDULE 2 ATTACHED		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<input type="checkbox"/> If gain, also enter in Part I, line 7 <input type="checkbox"/> If (loss), enter -0- in Part I, line 7	2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		
	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	77,912.	1,236,682.	0.063001
2012	86,548.	1,131,304.	0.076503
2011	103,668.	1,085,548.	0.095498
2010	91,441.	867,619.	0.105393
2009	50,500.	843,551.	0.059866

2	Total of line 1, column (d)	2	0.400261
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.080052
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,204,851.
5	Multiply line 4 by line 3	5	96,451.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	824.
7	Add lines 5 and 6	7	97,275.
8	Enter qualifying distributions from Part XII, line 4	8	367,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Total credits and payments'. Total tax due is 224.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', and 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'. Includes a 'Yes/No' column.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions). 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of Joanne McKim Telephone no (952) 855-4080
Located at 990 SUMMIT AVENUE ST. PAUL MN ZIP + 4 55105-3033
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No X
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1 b X
Organizations relying on a current notice regarding disaster assistance check here X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1 c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No X
If 'Yes,' list the years 20 __, 20 __, 20 __, 20 __
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) 2 b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
20 __, 20 __, 20 __, 20 __
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) 3 b X
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4 a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4 b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?. Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5 b** Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** Yes No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALICE FARIBAULT 1615 BEECHWOOD AVE ST. PAUL MN 55116	CHAIRPERSON 2.00	0.	0.	0.
KIM BLAIR 6445 25TH ST N OAKDALE MN 55128	MEMBER 2.00	0.	0.	0.
JAN QUIST 1817 ZEPHYR PLACE GOLDEN VALLEY MN 55422	SECRETARY 2.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIPS SEE ATTACHED	
-----	89,000.
2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount	
1		

2		

All other program-related investments See instructions		
3		

Total. Add lines 1 through 3 ▶		

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	1,190,818.
b Average of monthly cash balances	1 b	32,381.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	1,223,199.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,223,199.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	18,348.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,204,851.
6 Minimum investment return. Enter 5% of line 5	6	60,243.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	60,243.
2 a Tax on investment income for 2014 from Part VI, line 5	2 a	824.
b Income tax for 2014. (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	824.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	59,419.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	59,419.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	59,419.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	89,000.
b Program-related investments — total from Part IX-B.	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	278,000.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	367,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	824.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	366,176.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				59,419.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			61,834.	
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>		152,880.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	50,500.			
b From 2010	92,000.			
c From 2011	104,000.			
d From 2012	87,000.			
e From 2013	78,500.			
f Total of lines 3a through e	412,000.			
4 Qualifying distributions for 2014 from Part XII, line 4 \blacktriangleright \$ <u>367,000.</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus	367,000.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	779,000.			
b Prior years' undistributed income Subtract line 4b from line 2b		152,880.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		152,880.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			61,834.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				59,419.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	779,000.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010	0.			
b Excess from 2011	0.			
c Excess from 2012	0.			
d Excess from 2013	0.			
e Excess from 2014	0.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year SEE ATTACHED SCHEDULE</p>	NONE	PUBLIC	COLLEGE SCHOLARSHIPS	89,000.
Total				▶ 3 a 89,000.
<p>b Approved for future payment SEE ATTACHED SCHEDULE</p>	NONE	PUBLIC	COLLEGE SCHOLARSHIPS	140,000.
Total				▶ 3 b 140,000.

Additional Information

FORM 990-PF, PART IX-A, LINE 1-SUMMARY OF DIRECT CHARITABLE ACTIVITIES

SEVEN NEW FOUR-YEAR SCHOLARSHIPS WERE AWARDED IN THE FISCAL YEAR ENDED JUNE 30, 2015. THE SCHOLARSHIPS ARE \$5,000 PER YEAR RESULTING IN \$140,000 APPROVED FOR FUTURE PAYMENT. DURING THE FISCAL YEAR, THE TRUST ALSO CONTINUED ITS FUNDING OF PREVIOUSLY AWARDED SCHOLARSHIPS.

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
MN REGISTRATION FEE	25.	25.		
EXCISE TAX	824.	824.		
Total	<u>849.</u>	<u>849.</u>		

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> JOANNE McKIM 4226 W 150TH STREET SAVAGE MN 55378	TREASURER 2.00	0.	0.	0.
Person . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> MARY SCHRANKLER 682 LYDIA LANE WOODBURY MN 55125	MEMBER 2.00	0.	0.	0.
Person . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> SARAH STEVENSON 649 MT CURVE BLVD ST PAUL MN 55116	MEMBER 2.00	0.	0.	0.
Person . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> SARA KUETHER 1484 W. IOWA AVENUE ST PAUL MN 55108	MEMBER 2.00	0.	0.	0.
Total		<u>0.</u>	<u>0.</u>	<u>0.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
BERTHEL FISHER COMPANY MF1-206504	497,243.	493,948.
BERTHEL FISHER COMPANY SKC-020613	732,047.	618,102.
Total	<u>1,229,290.</u>	<u>1,112,050.</u>

St. Paul College Club, Inc AAUW Scholarship Trust									
St. Paul, MN									
Form 990-PF-Year Ended 6/30/15									
EIN 41-1373110									
SCHEDULE 1									
Part XV 3 Grants and contributions paid during the year or approved for future payment					Part XII, Qualifying Distributions				
Recipient			PAID 6/30/2015	PAYABLE 6/30/2016	PAYABLE 6/30/2017	PAYABLE 6/30/2018	PAYABLE 6/30/2019	TOTAL LIABILITY	
Renewable Scholarships									
Mendith Glass	Graduate		\$4,000	\$0	\$0	\$0	\$0	\$0	\$0
1157 Garden Ave W Roseville, MN 55113									
Taylor Hermundson	Graduate		\$4,000	\$0	\$0	\$0	\$0	\$0	\$0
4663 Beacon Hill Rd Eagan, MN 55122									
Brook LaFloe	Graduate		\$4,000	\$0	\$0	\$0	\$0	\$0	\$0
2015 Hoyt Ave E St Paul, MN 55119									
Anne Savereide	Graduate		\$2,000	\$0	\$0	\$0	\$0	\$0	\$0
4 Red Maple Lane North Oaks, MN 55127									
Sianchay Pader Vue	Graduate		\$4,000	\$0	\$0	\$0	\$0	\$0	\$0
3083 Payne Ave Little Canada, MN 55117									
Audrey Berdahl Baldwin	Senior		\$4,000	\$4,000	\$0	\$0	\$0	\$0	\$4,000
1835 Juliet Ave St Paul, MN 55105									
Hannah Chau	Senior		\$4,000	\$4,000	\$0	\$0	\$0	\$0	\$4,000
757 6th Ave NW St Paul, MN 55112									
Anne Sinner	Senior		\$4,000	\$4,000	\$0	\$0	\$0	\$0	\$4,000
300 North College St Northfield, MN 55057									
Gaozong Vang	Senior		\$4,000	\$4,000	\$0	\$0	\$0	\$0	\$4,000
1639 Old Hudson Road St Paul, MN 55106									
Aalisha Young	Senior		\$4,000	\$4,000	\$0	\$0	\$0	\$0	\$4,000
864 Commerce Blvd Riverdale, GA 30296									
Madeline Grunklee	Junior		\$4,000	\$4,000	\$4,000	\$0	\$0	\$0	\$8,000
4396 Hamilton Drive Eagan, MN 55123									
Cassandra Henning	Junior		\$4,000	\$4,000	\$4,000	\$0	\$0	\$0	\$8,000
554 Bay Street St Paul, MN 55102									
Eileen Lee Sem	Junior		\$4,000	\$4,000	\$4,000	\$0	\$0	\$0	\$8,000
1242 Arkwright St St Paul, MN 55130									
Sung Ngoc Nguyen	Junior		\$4,000	\$4,000	\$4,000	\$0	\$0	\$0	\$8,000
1878 Bear Path Trail Eagan, MN 55122									
Pa Chia Thao	Junior		\$4,000	\$4,000	\$4,000	\$0	\$0	\$0	\$8,000
602 Linden Street St Paul, MN 55130									
Pajnucc Vue	Sophomore		\$0	\$4,000	\$4,000	\$0	\$0	\$0	\$8,000
414 Van Buren Ave St Paul, MN 55106									
Daretu Hussien Doto	Sophomore		\$4,000	\$4,000	\$4,000	\$4,000	\$0	\$0	\$12,000
1605 Case Avenue St Paul, MN 55106									

St. Paul College Club, Inc AAUW Scholarship Trust									
St. Paul, MN									
Form 990-PF Year Ended 6/30/15									
EIN 41-1373110									
SCHEDULE 1									
Part XV 3 Grants and contributions paid during the year or approved for future payment				Part XII, Qualifying Distributions					
				PAID	PAYABLE	PAYABLE	PAYABLE	PAYABLE	TOTAL
Recipient				6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	LIABILITY
GRANTS AND CONTRIBUTIONS PAID CONTINUED PAGE 2									
Kaia Mane Findlay		Sophomore		\$4,000	\$4,000	\$4,000	\$4,000	\$0	\$12,000
3125 Oakland Avenue									
Minneapolis, MN 55407									
Hnouch Lee		Sophomore		\$4,000	\$4,000	\$4,000	\$4,000	\$0	\$12,000
655 Sirms Avenue									
St Paul, MN 55106									
Chi Na Moua		Sophomore		\$4,000	\$4,000	\$4,000	\$4,000	\$0	\$12,000
285 Maple Street									
St Paul, MN 55106									
Lauren Grace Schlenker		Sophomore		\$4,000	\$4,000	\$4,000	\$4,000	\$0	\$12,000
6496 School Drve									
Woodbury, MN 55125									
Gowsaye Aimee Vue		Sophomore		\$6,000	\$2,000	\$4,000	\$4,000	\$0	\$10,000
1043 Grand Avenue #345									
St Paul, MN 55105									
Zoe Elizabeth Burnside		Freshman			\$5,000	\$5,000	\$5,000	\$5,000	\$20,000
1124 Woodbridge Street									
St Paul, MN 55117									
Taylor Mane Freeman		Freshman			\$5,000	\$5,000	\$5,000	\$5,000	\$20,000
341 Third Avenue South									
South St Paul, MN 55075									
Flaherty Mane Haugen		Freshman			\$5,000	\$5,000	\$5,000	\$5,000	\$20,000
1550 Parkwood Dr #115									
Woodbury, MN 55125									
Elise Serena Honerman		Freshman			\$5,000	\$5,000	\$5,000	\$5,000	\$20,000
2181 Heron Ave N									
Oakdale, MN 55128									
Jacq Stich		Freshman			\$5,000	\$5,000	\$5,000	\$5,000	\$20,000
8525 North Shore Tr N									
Forest Lake, MN 55025									
Amanda Lynn Thomas		Freshman			\$5,000	\$5,000	\$5,000	\$5,000	\$20,000
2039 Ramlow Place									
St Paul, MN 55116									
Lacey Rose Zawacki		Freshman			\$5,000	\$5,000	\$5,000	\$5,000	\$20,000
1338 Stillwater Ave									
St Paul, MN 55106									
Non-Renewable Scholarships		Various							
Genevieve Alexandra Herkert				\$3,000	\$0	\$0	\$0	\$0	\$0
1918 Juliet Avenue									
St Paul, MN 55105									
Jill Mane Bueno				\$2,000	\$0	\$0	\$0	\$0	\$0
749 Humboldt									
St Paul, MN 55107									
Total Paid				\$89,000					
Total Payable					\$101,000	\$83,000	\$59,000	\$35,000	\$278,000

St. Paul College Club, Inc. AAUW Scholarship Trust									
St. Paul, MN									
Form 990-PF-Year Ended 6/30/15									
EIN 41-1373110									
PART IV, CAPITAL GAINS AND LOSSES, PAGE 3									
(a) Description	(b) How Acquired P=Purchase D=Donation	(d) Date Sold	(e) Gross Sales	(f) Depreciation	(g) Cost	(h) Gain or loss	LT = Long Term	ST= Short Term	
259 UNITED DEC FDG	P=Purchase	7/7/2014	\$5,019	\$0	\$5,111	-\$92	LT = Long Term	ST= Short Term	
200 KINDER MORGAN INC DELAWARW COM	P=Purchase	12/3/2014	26	0	0	26	ST= Short Term		
600 GLADSTONE INVT CORP	P=Purchase	12/19/2014	4,114	0	4,421	-307	LT = Long Term		
200 KINDER MORGAN ENERGY PARTNERS	P=Purchase	12/3/2014	20,291	0	14,565	5,726	LT = Long Term		
5123 ALTEGRIS MACRO STRATEGY FUND	P=Purchase	6/23/2005	42,982	0	50,000	-\$7,018	LT = Long Term		
600 ALTEGRIS FUTURES EVOLUTION	P=Purchase	6/23/2015	6,550	0	5,935	615	LT = Long Term		
1,600 NORTHSTAR ASSET MGMT GROUP	P=Purchase	6/25/2015	32,462	0	11,228	21,234	LT = Long Term		
220 UNITED DEV FDG IV COM	P=Purchase	6/25/2015	3,954	0	4,342	-388	LT = Long Term		
337 VENTAS INC	P=Purchase	6/25/2015	21,705	0	17,387	4,318	LT = Long Term		
TOTAL			\$137,103	\$0	\$112,989	\$24,114			