



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 07-01-2014 , and ending 06-30-2015

Name of foundation PETER J & CONSTANCE M CRACCHIOLO FOUND		A Employer identification number 38-2561770	
Number and street (or P O box number if mail is not delivered to street address) 24055 JEFFERSON AVENUE NO 200		B Telephone number (see instructions) (586) 445-8111	
City or town, state or province, country, and ZIP or foreign postal code ST CLAIR SHORES, MI 480801514		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 20,274,092		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	549,325			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	626,646	626,646		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	242,523			
	b Gross sales price for all assets on line 6a 2,946,076				
	7 Capital gain net income (from Part IV, line 2) . . .		1,480,804		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,418,494	2,107,450		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	25,479	12,740		12,739
	c Other professional fees (attach schedule)	75,164	75,164		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	28,394	70		20
	19 Depreciation (attach schedule) and depletion	44	0		
	20 Occupancy	7,000	2,100		4,900
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	95	0		95
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	136,176	90,074		17,754
	25 Contributions, gifts, grants paid	767,692			767,692
	26 Total expenses and disbursements. Add lines 24 and 25	903,868	90,074		785,446
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	514,626			
	b Net investment income (if negative, enter -0-)		2,017,376		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	933,591	668,891	668,891
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	10,067,015	10,928,067	14,471,293
	c	Investments—corporate bonds (attach schedule).	3,252,563	3,550,499	3,695,377
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,382,997	1,086,667	1,438,467
	14	Land, buildings, and equipment basis ▶ _____ 636 Less accumulated depreciation (attach schedule) ▶ _____ 572	108	64	64
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	15,636,274	16,234,188	20,274,092	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	15,636,274	16,234,188	
	30	Total net assets or fund balances (see instructions)	15,636,274	16,234,188	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	15,636,274	16,234,188	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 15,636,274
2	Enter amount from Part I, line 27a	2 514,626
3	Other increases not included in line 2 (itemize) ▶ _____	3 83,288
4	Add lines 1, 2, and 3	4 16,234,188
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 16,234,188

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,931,923		1,465,272	1,466,651
b 14,153			14,153
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,466,651
b			14,153
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,480,804
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	642,039	16,674,307	0 038505
2012	612,611	13,630,129	0 044945
2011	576,833	11,671,491	0 049422
2010	540,244	11,705,834	0 046152
2009	495,979	10,913,183	0 045448

2	Total of line 1, column (d).	2	0 224472
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044894
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	19,489,482
5	Multiply line 4 by line 3.	5	874,961
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	20,174
7	Add lines 5 and 6.	7	895,135
8	Enter qualifying distributions from Part XII, line 4.	8	785,446

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	40,348
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	40,348
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	40,348
6		Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	60,360		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments. Add lines 6a through 6d.		7	60,360
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	20,012
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 20,012 Refunded ☐		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b			No
c	Did the foundation file Form 1120-POL for this year?	1c			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2			No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3			No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a			No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5			No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): ☐ MI				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9			No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 	10		Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of PETER T CRACCHIOLO Telephone no (586) 445-8111 Located at 24055 JEFFERSONSTE200 ST CLAIR SHORES MI ZIP +4 480801514			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY	INVESTMENT MANAGEMENT	68,828
522 FIFTH AVENUE		
NEW YORK, NY 10036		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	17,298,433
b	Average of monthly cash balances.	1b	1,176,973
c	Fair market value of all other assets (see instructions).	1c	1,310,870
d	Total (add lines 1a, b, and c).	1d	19,786,276
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	19,786,276
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	296,794
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,489,482
6	Minimum investment return. Enter 5% of line 5.	6	974,474

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	974,474
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	40,348
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	40,348
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	934,126
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	934,126
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	934,126

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	785,446
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	785,446
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	785,446
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				934,126
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			771,229	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 785,446				
a Applied to 2013, but not more than line 2a			771,229	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				14,217
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				919,909
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

4942(j)(3) or 4942(j)(5)

3

Part XV

1

2

[illegible]

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	767,692
b Approved for future payment ST JOHN PROVIDENCE HEALTH SYSTEM 22101 MOROSS DETROIT, MI 482369832	NONE	PC	INPATIENT REHAB CENTER	30,000
Total			3b	30,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER J CRACCHIOLO	PRESIDENT 10 00	0	0	0
24055 JEFFERSON AVENUE SUITE 200 ST CLAIR SHORES,MI 48080				
PETER T CRACCHIOLO	SECRETARY & TREASURER 10 00	0	0	0
24055 JEFFERSON AVENUE SUITE 200 ST CLAIR SHORES,MI 48080				
BERNADETTE P LINDQUIST	DIRECTOR 1 00	0	0	0
24055 JEFFERSON AVENUE SUITE 200 ST CLAIR SHORES,MI 48080				
GRACE E CRACCHIOLO	DIRECTOR 1 00	0	0	0
24055 JEFFERSON AVENUE SUITE 200 ST CLAIR SHORES,MI 48080				
PHYLLIS A DEMARS	DIRECTOR 1 00	0	0	0
24055 JEFFERSON AVENUE SUITE 200 ST CLAIR SHORES,MI 48080				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANGELS' PLACE 25240 LAHSER ROAD SUITE 2 SOUTHFIELD,MI 48033	NONE	PC	GENERAL OPERATING SUPPORT	5,000
BEAUMONT FOUNDATION OF GROSSE POINTE PO BOX 5802 TROY,MI 480079620	NONE	PC	GENERAL OPERATING SUPPORT	5,000
CALLING ALL ANGELS 5505 BEACH ROAD TROY,MI 48098	NONE	PC	GENERAL OPERATING SUPPORT	5,000
CAPUCHIN SOUP KITCHEN 1820 MT ELLIOTT AVENUE DETROIT,MI 482073496	NONE	PC	GENERAL OPERATING SUPPORT	2,000
CHILDREN'S HOSPITAL OF MICHIGAN FOUNDATION 3911 BEAUBIEN DETROIT,MI 48201	NONE	PC	GENERAL OPERATING SUPPORT	500
COMMUNITY FOUNDATION FOR SE MICHIGAN 333 W FORT STREET SUITE 2010 DETROIT,MI 482263134	NONE	PC	GENERAL OPERATING SUPPORT	30,000
CORNERSTONE SCHOOLS 6861 E NEVADA DETROIT,MI 48234	NONE	PC	GENERAL OPERATING SUPPORT	10,000
COVENANT COMMUNITY CARE 559 W GRAND BLVD DETROIT,MI 48216	NONE	PC	GENERAL OPERATING SUPPORT	5,000
COVENANT HOUSE MICHIGAN 2959 MARTIN LUTHER KING JR BOULEVARD DETROIT,MI 48208	NONE	PC	GENERAL OPERATING SUPPORT	10,000
DELASALLE HIGH SCHOOL 14600 COMMON ROAD WARREN,MI 480883387	NONE	PC	GENERAL OPERATING SUPPORT	2,500
DETROIT INSTITUTE OF ARTS 5200 WOODWARD AVENUE DETROIT,MI 48202	NONE	PC	GENERAL OPERATING SUPPORT	26,667
FONTBONNE AUXILIARY OF ST JOHN HOSPITAL & MEDICAL CENTER 22101 MOROSS ROAD MOB SUITE 102 DETROIT,MI 482369832	NONE	PC	GENERAL OPERATING SUPPORT	10,000
FORGOTTEN HARVEST 21800 GREENFIELD ROAD OAK PARK,MI 48237	NONE	PC	GENERAL OPERATING SUPPORT	1,500
GROSSE POINTE WAR MEMORIAL 32 LAKE SHORE DRIVE GROSSE POINTE FARMS,MI 48236	NONE	PC	GENERAL OPERATING SUPPORT	6,000
HOLY CROSS CHILDREN'S SERVICES 8759 CLINTON-MACON ROAD CLINTON,MI 49236	NONE	PC	GENERAL OPERATING SUPPORT	10,000
Total  3a				767,692

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
IHM SERVANTS IMMACULATE HEART MARY 610 WEST ELM AVENUE MONROE,MI 481627909	NONE	PC	GENERAL OPERATING SUPPORT	500
ITALIAN AMERICAN CULTURAL SOCIETY 43843 ROMEO PLANK ROAD CLINTON TOWNSHIP,MI 48038	NONE	PC	GENERAL OPERATING SUPPORT	25
ITALIAN HERITAGE SOCIETY 685 LAKE SHORE ROAD GROSSE POINTE SHORES,MI 48236	NONE	PC	GENERAL OPERATING SUPPORT	500
LUTHERAN SPECIAL EDUCATION MINISTRIES 6861 E NEVADA DETROIT,MI 482342983	NONE	PC	GENERAL OPERATING SUPPORT	500
MONKS OF THE MOST BLESSED VIRGIN MARY OF MOUNT CARMEL PO BOX 2507 CODY,WY 82414	NONE	PC	GENERAL OPERATING SUPPORT	45,000
MOST HOLY TRINITY CHURCH 1050 PORTER STREET DETROIT,MI 482262405	NONE	PC	GENERAL OPERATING SUPPORT	3,000
MOST HOLY TRINITY SCHOOL 1229 LABROSSE DETROIT,MI 48226	NONE	PC	GENERAL OPERATING SUPPORT	275,000
OCIMA PO BOX 952 BLOOMFIELD HILLS,MI 48303	NONE	PC	GENERAL OPERATING SUPPORT	1,000
OLD NEWSBOYS' GOODFELLOW FUND PO BOX 838 WARREN,MI 48090	NONE	PC	GENERAL OPERATING SUPPORT	500
OUR LADY STAR OF THE SEA 467 FAIRFIELD ROAD GROSSE POINTE WOODS,MI 48236	NONE	PC	GENERAL OPERATING SUPPORT	40,200
OUR LADY STAR OF THE SEA - CSA 467 FAIRFIELD ROAD GROSSE POINTE WOODS,MI 48236	NONE	PC	GENERAL OPERATING SUPPORT	4,000
PENRICKTON CENTER FOR BLIND CHILDREN 26530 EUREKA ROAD TAYLOR,MI 481809972	NONE	PC	GENERAL OPERATING SUPPORT	500
POPE JOHN XXII HOSPITALITY HOUSE 3977 SECOND AVENUE DETROIT,MI 48201	NONE	PC	GENERAL OPERATING SUPPORT	1,000
SACRED HEART MAJOR SEMINARY 2701 CHICAGO BLVD DETROIT,MI 482061779	NONE	PC	GENERAL OPERATING SUPPORT	7,500
SERVICES FOR OLDER CITIZENS 158 RIDGE ROAD GROSSE POINTE FARMS,MI 48236	NONE	PC	GENERAL OPERATING SUPPORT	5,000
Total  3a				767,692

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SOCIETY FOR PROPAGATION OF FAITH 1230 WASHINGTON BOULEVARD DETROIT, MI 48226	NONE	PC	GENERAL OPERATING SUPPORT	1,000
SOLANUS CASEY CENTER CAPITAL CAMPAIGN 1820 MT ELLIOTT AVENUE DETROIT, MI 482073485	NONE	PC	GENERAL OPERATING SUPPORT	1,600
SPECIAL KIDS 21131 MACK AVENUE GROSSE POINTE WOODS, MI 48230	NONE	PC	GENERAL OPERATING SUPPORT	11,000
ST FRANCES CABRINI CLINIC 1234 PORTER STREET DETROIT, MI 482262407	NONE	PC	GENERAL OPERATING SUPPORT	5,000
ST JOHN HOSPICE 22101 MOROSS DETROIT, MI 48236	NONE	PC	GENERAL OPERATING SUPPORT	2,500
ST JOHN PROVIDENCE FOUNDATIONS 22101 MOROSS DETROIT, MI 48236	NONE	PC	INPATIENT REHAB CENTER	220,000
ST PHILOMENA PARISH 4281 MARSEILLES DETROIT, MI 48224	NONE	PC	GENERAL OPERATING SUPPORT	500
TARAHUMARA CHILDREN'S HOSPITAL 32538 SABRINA COURT WARREN, MI 48093	NONE	PC	GENERAL OPERATING SUPPORT	2,500
TEAM ANGELS FOUNDATION 19229 MACK AVENUE GROSSE POINTE WOODS, MI 48236	NONE	PC	GENERAL OPERATING SUPPORT	200
THE HOLLEY INSTITUTE 22151 MOROSS ROAD DETROIT, MI 48236	NONE	PC	GENERAL OPERATING SUPPORT	1,000
THEO'S WORK INC 2303 W MARKET STREET GREENSBORO, NC 27403	NONE	PC	GENERAL OPERATING SUPPORT	2,000
WAYNE COUNTY MEDICAL SOCIETY FOUNDATION 3031 W GRAND BOULEVARD SUITE 645 DETROIT, MI 482029929	NONE	PC	GENERAL OPERATING SUPPORT	2,000
WIGS 4 KIDS 30126 HARPER AVENUE ST CLAIR SHORES, MI 48082	NONE	PC	GENERAL OPERATING SUPPORT	5,000
Total  3a				767,692

TY 2014 Accounting Fees Schedule**Name:** PETER J & CONSTANCE M CRACCHIOLO FOUND**EIN:** 38-2561770

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	20,329	10,165		10,164
TAX PREPARATION FEES	5,150	2,575		2,575

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: PETER J & CONSTANCE M CRACCHIOLO FOUND

EIN: 38-2561770

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2012-06-11	636	210	200DB	5 0000000000000	44	0		

**TY 2014 Investments Corporate
Bonds Schedule**

Name: PETER J & CONSTANCE M CRACCHIOLO FOUND
EIN: 38-2561770

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VARIOUS CORPORATE BONDS	3,550,499	3,695,377

**TY 2014 Investments Corporate
Stock Schedule**

Name: PETER J & CONSTANCE M CRACCHIOLO FOUND
EIN: 38-2561770

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS CORPORATE STOCKS	10,928,067	14,471,293

TY 2014 Investments - Other Schedule

Name: PETER J & CONSTANCE M CRACCHIOLO FOUND

EIN: 38-2561770

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VARIOUS OTHER INVESTMENTS	AT COST	1,086,667	1,438,467

TY 2014 Land, Etc. Schedule

Name: PETER J & CONSTANCE M CRACCHIOLO FOUND

EIN: 38-2561770

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	636	572	64	

TY 2014 Other Expenses Schedule

Name: PETER J & CONSTANCE M CRACCHIOLO FOUND

EIN: 38-2561770

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE AND OFFICE SUPPLIES	95	0		95

TY 2014 Other Increases Schedule

Name: PETER J & CONSTANCE M CRACCHIOLO FOUND

EIN: 38-2561770

Description	Amount
BASIS ADJUSTMENT	83,288

TY 2014 Other Professional Fees Schedule

Name: PETER J & CONSTANCE M CRACCHIOLO FOUND

EIN: 38-2561770

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	75,164	75,164		0

TY 2014 Substantial Contributors Schedule

Name: PETER J & CONSTANCE M CRACCHIOLO FOUND

EIN: 38-2561770

Name	Address
PETER J CRACCHIOLO	24055 JEFFERSON AVE NO 200 ST CLAIR SHORES, MI 48080

TY 2014 Taxes Schedule**Name:** PETER J & CONSTANCE M CRACCHIOLO FOUND**EIN:** 38-2561770

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF MICH NON PROF CORPORATION REPORT FEE	20	0		20
EXCISE TAX	28,304	0		0
FOREIGN TAX PAID	70	70		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047
		2014

Name of the organization PETER J & CONSTANCE M CRACCHIOLO FOUND	Employer identification number 38-2561770
---	---

Organization type (check one)

Filers of: Form 990 or 990-EZ	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization PETER J & CONSTANCE M CRACCHIOLO FOUND	Employer identification number 38-2561770
---	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	PETER CRACCHIOLO 24055 EAST JEFFERSON AVE SUITE 200 ST CLAIR SHORES, MI48080	\$ 364,325	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>2</u>	PETER CRACCHIOLO 24055 EAST JEFFERSON AVE SUITE 200 ST CLAIR SHORES, MI48080	\$ 185,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number
38-2561770

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization	Employer identification number
PETER J & CONSTANCE M CRACCHIOLO FOUND	38-2561770

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	