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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052








2014


Open to Public Inspection

For calendar year 2014, or tax year beginning 07-01-2014, and ending 06-30-2015

Name of foundation MONTICELLO COLLEGE FOUNDATION		A Employer identification number 37-0681538	
Number and street (or P O box number if mail is not delivered to street address) THE EVERGREENS		B Telephone number (see instructions) (618) 468-2370	
City or town, state or province, country, and ZIP or foreign postal code GODFREY, IL 62035		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,078,838		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	13,096			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	530,023	530,023		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	875,565			
	b Gross sales price for all assets on line 6a 2,352,361				
	7 Capital gain net income (from Part IV, line 2) . . .		875,565		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4,701	4,700		
	12 Total. Add lines 1 through 11	1,423,385	1,410,288		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	24,000	16,800		7,200
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	5,593	3,915		1,678
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,802	1,901		1,901
	c Other professional fees (attach schedule)	28,000	28,000		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	13,585			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9,523	1,147		8,030
	24 Total operating and administrative expenses. Add lines 13 through 23	84,503	51,763		18,809
	25 Contributions, gifts, grants paid	715,141			715,141
	26 Total expenses and disbursements. Add lines 24 and 25	799,644	51,763		733,950
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	623,741			
	b Net investment income (if negative, enter -0-)		1,358,525		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,949	2,845	2,845
	2	Savings and temporary cash investments	25,878	13,310	13,310
	3	Accounts receivable ▶ <u>31,414</u>			
		Less allowance for doubtful accounts ▶ _____	28,063	31,414	31,414
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	3,525	38	38
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,040,206	 7,596,882	11,570,576
	c	Investments—corporate bonds (attach schedule).	1,904,977	 1,904,977	2,073,721
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)		 279,577	274,190	
14	Land, buildings, and equipment basis ▶ <u>28,632</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>5,433</u>	23,543	 23,199	28,632	
15	Other assets (describe ▶ _____)	 84,112	 84,112	 84,112	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,117,253	9,936,354	14,078,838	
Liabilities	17	Accounts payable and accrued expenses	15,379	15,752	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	15,379	15,752	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted	9,101,874	9,920,602	
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds			
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds			
30		Total net assets or fund balances (see instructions)	9,101,874	9,920,602	
31		Total liabilities and net assets/fund balances (see instructions)	9,117,253	9,936,354	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 9,101,874
2	Enter amount from Part I, line 27a	2 623,741
3	Other increases not included in line 2 (itemize) ▶ 	3 194,987
4	Add lines 1, 2, and 3	4 9,920,602
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 9,920,602

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	875,565
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	19,475

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	756,128	14,389,795	0 052546
2012	657,013	13,667,848	0 048070
2011	624,292	12,742,184	0 048994
2010	556,287	12,435,546	0 044734
2009	457,661	11,476,158	0 039879

2	Total of line 1, column (d).	2	0 234223
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046845
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	14,937,299
5	Multiply line 4 by line 3.	5	699,738
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	13,585
7	Add lines 5 and 6.	7	713,323
8	Enter qualifying distributions from Part XII, line 4.	8	733,950

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter

(attach copy of letter if necessary—see instructions)

1

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

2

All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

6a

2014 estimated tax payments and 2013 overpayment credited to 2014

13,625

6b

Exempt foreign organizations—tax withheld at source

6c

Tax paid with application for extension of time to file (Form 8868)

6d

Backup withholding erroneously withheld

7

Total credits and payments Add lines 6a through 6d.

13,625

8

Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached

2

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

38

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 38 Refunded

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

1c

Did the foundation file Form 1120-POL for this year?

1c

No

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

4b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

8a

8b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶MONTICELLOFOUND.ORG				
14	The books are in care of ▶LINDA NEVLIN Telephone no ▶(618) 468-2370 Located at ▶THE EVERGREENS GODFREY IL ZIP +4 ▶62035			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	14,858,352
b	Average of monthly cash balances.	1b	193,675
c	Fair market value of all other assets (see instructions).	1c	112,744
d	Total (add lines 1a, b, and c).	1d	15,164,771
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	15,164,771
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	227,472
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,937,299
6	Minimum investment return. Enter 5% of line 5.	6	746,865

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	746,865
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	13,585
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,585
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	733,280
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	733,280
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	733,280

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	733,950
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	733,950
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	13,585
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	720,365

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				733,280
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				51,588
f Total of lines 3a through e.	51,588			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 733,950				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				733,280
e Remaining amount distributed out of corpus	670			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	52,258			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	52,258			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				51,588
e Excess from 2014. . . .				670

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LINDA NEVLIN
THE EVERGREENS
GODFREY,IL 62035
(618) 468-2370
LNEVLIN@LC.EDU

b

The form in which applications should be submitted and information and materials they should include

AN INSTITUTION OR ORGANIZATION WHICH IS TAX-EXEMPT AND IS NOT A PRIVATE FOUNDATION MAY APPLY BY SUBMITTING AN OUTLINE OF THE PROJECT IT PROPOSES. PREFERABLY, THE OUTLINE SHOULD NOT BE LONGER THAN TWO TYPEWRITTEN PAGES AND SHOULD CONTAIN THE FOLLOWING: NAME OF INSTITUTION OR ORGANIZATION, NAME, TITLE, ADDRESS AND TELEPHONE NUMBER OF CHIEF EXECUTIVE OFFICER AND OF PERSON IN CHARGE OF PROJECT, BRIEF DESCRIPTION OF THE PROJECT INCLUDING - AN ANALYSIS OF THE NEED FOR FUNDS AND THE PROPOSED OBJECTIVE, PERSONNEL AND FINANCIAL RESOURCES AVAILABLE AND/OR REQUIRED, - METHOD TO BE USED IN REALIZING THE PROPOSED OBJECTIVE AND LENGTH OF TIME FOR COMPLETION. SIGNATURE OF CHIEF EXECUTIVE OFFICER, IN ADDITION, THE APPLICANT SHOULD SUPPLY THE FOLLOWING: ONE PAGE DESCRIPTION OF THE INSTITUTION OR ORGANIZATION, INCLUDING A BRIEF HISTORY AND CURRENT FACTUAL DATA ON FINANCES, ENROLLMENT, ENDOWMENTS, ETC., DOCUMENTATION OF TAX-EXEMPT STATUS. FOURTEEN (14) COPIES OF ALL MATERIALS ARE REQUIRED. (PLEASE DO NOT

c

Any submission deadlines

EIGHT WEEKS PRIOR TO THE 3RD WEEK IN APRIL AND SEPTEMBER

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	715,141
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9000 - APACHE CORP	P		2015-01-05
HALYARD HEALTH	P		2015-02-20
KINDER MORGAN ENERGY PARTNERS	P		2014-11-26
KINDER MORGAN ENERGY INC	P		2015-01-14
3000 - PHILLIP MORRIS INTL	P		2015-02-20
229 - VERITIV CORP	P		2014-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
539,295		179,332	359,963
28,887		9,834	19,053
1,527,906		1,032,258	495,648
20		20	
248,188		247,709	479
8,065		7,643	422


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			359,963
			19,053
			495,648
			479
			422


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA NEVLIN	EXECUTIVE DI 30 00	24,000	0	0
5200 RIVER AIRE DRIVE GODFREY,IL 62035				
JANET BIERMANN	VICE CHAIR 2 00	0	0	0
1823 WORDEN ALTON,IL 62002				
ALICE MILNOR NORTON	CHAIRMAN 2 00	0	0	0
3797 WONDERLAND HILL AVE BOULDER,CO 80304				
DIANNE P SAUL	SECRETARY 2 00	0	0	0
712 FOREST AVENUE GLEN ELLYN,IL 60137				
KARL K HOAGLAND JR	TREASURER 2 00	0	0	0
91 HAWTHORNE ALTON,IL 62002				
GEORGE S MILNOR II	ASST TREASUR 1 00	0	0	0
57 PONDWAY ALTON,IL 62002				
SARA L ANSCHUETZ	BOARD MEMBER 0 25	0	0	0
566 N LINCOLN STREET HINSDALE,IL 60521				
SARAH COFFEY	BOARD MEMBER 0 25	0	0	0
20770 S SWEETBRIAR ROAD WEST LINN,OR 97068				
CHRISTOPHER A KREID	BOARD MEMBER 0 25	0	0	0
1506 LINCOLN STREET EVANSTON,IL 60201				
CATHY MAUDE	BOARD MEMBER 0 25	0	0	0
335 IRON WORKS WAY WAYNE,PA 19087				
BARBARA P PIERCE	BOARD MEMBER 0 25	0	0	0
5761 S ELM STREET GREENWOOD,CO 80121				
JENNY LEVIS SADOW	BOARD MEMBER 0 25	0	0	0
4909 LACLEDE AVE APT 2203 ST LOUIS,MO 63108				
JANET A SCHWEPPE	BOARD MEMBER 0 25	0	0	0
200 PROSPECT STREET ALTON,IL 62002				
MARY ANSCHUETZ VOGT	BOARD MEMBER 0 25	0	0	0
777 FOURTH AVENUE SAN FRANCISCO,CA 94118				
JULIE JONES WILLIAMS	BOARD MEMBER 0 25	0	0	0
329 WAY AVENUE ST LOUIS,MO 63122				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALICE LLOYD COLLEGE 100 PURPOSE ROAD PIPPA PASSES, KY 41844		PC	WORKSHOPS FOR WOMEN	20,000
AURORA UNIVERSITY 347 S GLADSTONE AVE AURORA, IL 60506		PC	RESEARCH MENTORING	9,200
BELOIT COLLEGE 700 COLLEGE STREET BELOIT, WI 53511		PC	SCIENCE SCHOLARSHIPS	15,000
BLACKBURN COLLEGE 700 COLLEGE AVENUE CARLINVILLE, IL 62626		PC	GENERAL SCHOLARSHIPS	18,000
CALIFORNIA INSTITUTE OF TECHNOLOGY MC5-32 PASADENA, CA 91125		PC	SUMMER INTERNSHIPS	12,000
CENTER FOR AMERICAN ARCHEOLOGY PO BOX 366 KAMPSVILLE, IL 62053		PC	SUMMER INTERNSHIPS	29,500
CUMBERLAND COLLEGE 6191 COLLEGE STATION DR WILLIAMSBURG, KY 40769		PC	WORKSHOPS FOR WOMEN	10,000
HYDE PARK SCHOOL OF DANCE 5650 S WOODLAWN AVENUE CHICAGO, IL 60637		PC	DANCE SCHOLARSHIPS	3,000
ILLINOIS COLLEGE 1101 W COLLEGE AVENUE JACKSONVILLE, IL 62650		PC	SCHOLARSHIPS FOR WOMEN	24,500
ILLINOIS STATE MUSEUM SOCIETY 502 SOUTH SPRING STREET SPRINGFIELD, IL 62706		PC	MUSEUM INTERNSHIP	19,500
LAWRENCE UNIVERSITY PO BOX 599 APPLETON, WI 54912		PC	SUMMER SCIENCE RESEARCH	7,200
LEWIS & CLARK COMMUNITY COLLEGE 5800 GODFREY ROAD GODFREY, IL 62035		PC	ATHLETIC SCHOLARSHIPS	12,500
LEWIS & CLARK COMMUNITY COLLEGE 5800 GODFREY ROAD GODFREY, IL 62035		PC	DESERVING WOMEN SCHOLARSHIPS	20,000
LEWIS & CLARK COMMUNITY COLLEGE 5800 GODFREY ROAD GODFREY, IL 62035		PC	CHAPMAN MEMORIAL ENDOWMENT	15,000
MACMURRAY COLLEGE 447 E COLLEGE AVENUE JACKSONVILLE, IL 62650		PC	SCHOLARSHIPS FOR WOMEN	20,000
Total  3a				715,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL GREAT RIVERS RESEARCH AND EDUCATION CENTER 5800 GODFREY ROAD GODFREY,IL 62035		PC	SUMMER INTERNSHIP	6,000
NEWBERRY LIBRARY 60 W WALTON STREET CHICAGO,IL 60610		PC	RESEARCH FELLOWSHIP	25,200
RANKEN TECHNICAL COLLEGE 4431 FINNEY AVENUE ST LOUIS,MO 63113		PC	COMMUNITY SERVICE SCHOLARSHIP	10,000
REGIONAL DANCE AMERICA PO BOX 3327 RESTON,VA 20195		PC	CHOREOGRAPHY SCHOLARSHIPS	12,500
VINCENT GRAY ACADEMY PO BOX 428 EAST ST LOUIS,IL 62202		PC	SCHOLARSHIPS FOR WOMEN	16,500
WASHINGTON UNIVERSITY ONE BROOKINGS DRIVE ST LOUIS,MO 63130		PC	OLIN FELLOWSHIPS	110,000
WASHINGTON UNIVERSITY ONE BROOKINGS DRIVE ST LOUIS,MO 63130		MEAN MKT VAL	MONTICELLO EDUCATION ENDOWMENT	227,541
WEBSTER UNIVERSITY 470 E LOCKWOOD AVENUE ST LOUIS,MO 63119		PC	MUSIC SCHOOL SCHOLARSHIPS	25,000
HASTINGS SCHOLARSHIP 710 NORTH TURNER AVE HASTINGS,NE 68901		PC	RESEARCH GRANTS	5,000
LEWIS & CLARK COMMUNITY COLLEGE 5800 GODFREY ROAD GODFREY,IL 62035		PC	MCF ALUMNAE ENDOWMENT	15,000
LINDENWOOD UNIVERSITY 2600 WEST MAIN STREET BELLEVILLE,IL 62226		PC	PSYCOLOGY RESEARCH PROJECTS	10,000
UNIVERSITY OF DUBUQUE 2000 UNIVERSITY AVE DUBUQUE,IA 52001		PC	ENVIROMENTAL RESEARCH PROJECTS	7,000
CENTRAL COLLEGE 812 UNIVERSITY PELLA,IA 50219			UNDERGRADUATE RESEARCH	10,000
Total  3a				715,141

TY 2014 Accounting Fees Schedule

Name: MONTICELLO COLLEGE FOUNDATION

EIN: 37-0681538

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING/TAX	3,802	1,901		1,901

**TY 2014 Investments Corporate
Bonds Schedule****Name:** MONTICELLO COLLEGE FOUNDATION**EIN:** 37-0681538

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DU PONT EI	390,112	423,424
EMERSON ELECTRIC CO	408,840	445,156
HONEYWELL INTERNATIONAL INC	306,132	331,218
PEPSICO INC	297,555	329,031
PROCTOR & GAMBLE CO	201,000	220,454
WAL MART STORES	301,338	324,438

TY 2014 Investments Corporate Stock Schedule

Name: MONTICELLO COLLEGE FOUNDATION

EIN: 37-0681538

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	200,486	1,342,410
APACHE CORP		
AT&T INC	844,084	959,040
EATON CORP PLC	327,550	472,430
EMERSON ELECTRIC CO	501,879	665,160
EXXON MOBIL CORPORATION	134,291	748,800
GENERAL ELECTRIC CO	558,515	531,400
HOSPITALITY PPTYS TRUST	350,039	317,020
INTEL CORP	234,357	334,565
INTERNATIONAL BUSINESS MACHINES CORP	99,465	487,980
INTERNATIONAL PAPER	532,464	571,080
JOHNSON & JOHNSON	71,644	584,760
KIMBERLY CLARK CORP	227,014	529,850
KINDER MORGAN ENERGY		
KINDER MORGAN ENERGY INC	1,366,335	1,262,877
MCDONALDS CORP	465,390	760,560
PFIZER INC	349,632	368,830
PHILLIP MORRIS INTL		
PROCTOR & GAMBLE CO	480,250	782,400
WEYERHAUSER CO	853,487	851,414

TY 2014 Investments - Other Schedule

Name: MONTICELLO COLLEGE FOUNDATION

EIN: 37-0681538

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES SPUS PREFERRED	AT COST	279,577	274,190

TY 2014 Land, Etc. Schedule

Name: MONTICELLO COLLEGE FOUNDATION

EIN: 37-0681538

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE AND FIXTURES	28,632	5,433	23,199	28,632

TY 2014 Other Assets Schedule

Name: MONTICELLO COLLEGE FOUNDATION

EIN: 37-0681538

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FINE ART OBJECTS	84,112	84,112	84,112

TY 2014 Other Expenses Schedule**Name:** MONTICELLO COLLEGE FOUNDATION**EIN:** 37-0681538

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE - LIABILITY	1,423			1,423
INSURANCE - WORKERS COMP	387	271		116
MISCELLANEOUS	3,480			3,480
OFFICE SUPPLIES	1,558	779		779
OLIN MEMENTO	2,136			2,136
TELEPHONE	193	97		96
PENALTIES	2			
INVESTMENT DEPRECIATION	344			

TY 2014 Other Income Schedule

Name: MONTICELLO COLLEGE FOUNDATION

EIN: 37-0681538

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
	4,700	4,700	
MISCELLANEOUS	1		

TY 2014 Other Increases Schedule

Name: MONTICELLO COLLEGE FOUNDATION

EIN: 37-0681538

Description	Amount
APPRECIATION ON NONCASH GRANT	194,987

TY 2014 Other Professional Fees Schedule

Name: MONTICELLO COLLEGE FOUNDATION

EIN: 37-0681538

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	28,000	28,000		

TY 2014 Taxes Schedule

Name: MONTICELLO COLLEGE FOUNDATION

EIN: 37-0681538

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	13,585			