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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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For calendar year **2014** or tax year beginning **07/01, 2014**, and ending **06/30, 2015**

Name of foundation GEORGE E. & BETTY B. DUTTON FOUNDATION		A Employer identification number 1215421709
Number and street (or P O box number if mail is not delivered to street address) 230 WEST STATE STREET MSC M-300		B Telephone number (see instructions) - - - - -
City or town, state or province, country, and ZIP or foreign postal code SYCAMORE, IL 60178		C If exemption application is pending, check here ☐
G Check all that apply:	Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change ☐	D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,323,850.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	35,633.	35,633.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	154,017.			
	b Gross sales price for all assets on line 6a 1,502,807.				
	7 Capital gain net income (from Part IV, line 2)		154,017.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	261.			STMT 5
	12 Total. Add lines 1 through 11	189,911.	189,650.		
	13 Compensation of officers, directors, trustees, etc.	19,955.	16,164.		3,791.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,850.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23.	21,805.	16,164.	NONE	3,791.
	25 Contributions, gifts, grants paid	84,500.			84,500.
	26 Total expenses and disbursements. Add lines 24 and 25.	106,305.	16,164.	NONE	88,291.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	83,606.			
	b Net investment income (if negative, enter -0-)		173,486.		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		126,932.	157,422.	157,422.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule)		1,240,211.	1,314,333.	1,437,560.
	c	Investments - corporate bonds (attach schedule)		734,326.	713,324.	712,647.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)		16,271.	16,267.	16,221.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,117,740.	2,201,346.	2,323,850.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		2,117,740.	2,201,346.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
30	Total net assets or fund balances (see instructions)		2,117,740.	2,201,346.		
31	Total liabilities and net assets/fund balances (see instructions)		2,117,740.	2,201,346.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,117,740.
2	Enter amount from Part I, line 27a	2	83,606.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,201,346.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,201,346.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,502,807.		1,348,790.	154,017.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			154,017.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	154,017.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	65,516.	2,204,193.	0.029723
2012	56,670.	1,437,106.	0.039433
2011	62,572.	1,058,316.	0.059124
2010	133,568.	1,176,276.	0.113552
2009	57,248.	1,138,528.	0.050282
2 Total of line 1, column (d)			2 0.292114
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.058423
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 2,272,183.
5 Multiply line 4 by line 3			5 132,748.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,735.
7 Add lines 5 and 6			7 134,483.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 88,291.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	3,470.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	3,470.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		4	NONE
3 Add lines 1 and 2		5	3,470.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,088.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,088.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	4.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,386.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ NONE Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>THE NATIONAL BANK & TRUST COMPANY</u> Telephone no. <u>(815) 895-2125</u> Located at <u>230 W STATE, SYCAMORE, IL</u> ZIP+4 <u>60178</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year. <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ <u>Organizations relying on a current notice regarding disaster assistance check here ☐</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE NATIONAL BANK & TRUST COMPANY 230 WEST STATE STREET, SYCAMORE, IL 60178	TRUSTEE 1	19,955.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3. Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,306,581.
b	Average of monthly cash balances	1b	204.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,306,785.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,306,785.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,602.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,272,183.
6	Minimum investment return. Enter 5% of line 5	6	113,609.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	113,609.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,470.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,470.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	110,139.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	110,139.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	110,139.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	88,291.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	88,291.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	88,291.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7			NONE	110,139.
2 Undistributed income, if any, as of the end of 2014		NONE		
a Enter amount for 2013 only				
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>				
3 Excess distributions carryover, if any, to 2014:				
a From 2009	44,072.			
b From 2010	9,877.			
c From 2011	NONE			
d From 2012	NONE			
e From 2013		53,949.		
f Total of lines 3a through e			NONE	
4 Qualifying distributions for 2014 from Part XII, line 4: $\blacktriangleright$ \$ <u>88,291.</u>				
a Applied to 2013, but not more than line 2a		NONE		
b Applied to undistributed income of prior years (Election required - see instructions)	NONE			88,291.
c Treated as distributions out of corpus (Election required - see instructions)				21,848.
d Applied to 2014 distributable amount	NONE			
e Remaining amount distributed out of corpus	21,848.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	32,101.			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		NONE		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE		
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		NONE		
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	32,101.			
10 Analysis of line 9:	22,224.			
a Excess from 2010	9,877.			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014				

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 13				84,500.
Total			3a	84,500.
b <i>Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	35,633.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	154,017.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____			0	261.		
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				189,911.		
13 Total. Add line 12, columns (b), (d), and (e)					13	189,911.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AFLAC INC NOTE DTD 02/10/2012 2.65% 02/1	332.	332.
AT&T INC	209.	209.
AT&T INC GLOBAL NOTE DTD 06/14/2012 1.7%	298.	298.
ABBOTT LABORATORIES SENIOR NOTE DTD 03/0	8.	8.
ALLERGAN INC SR NT DTD 03/12/2013 1.35%	334.	334.
AMERICAN BEACON LG CAP VALUE INST	2,323.	2,323.
AMERICAN ELECTRIC POWER INC	279.	279.
AMERICAN TOWER CORP	175.	175.
ANALOG DEVICES INC	243.	243.
APPLE INC	131.	131.
BP CAPITAL MARKETS PLC GTD NT DTD 11/01/	527.	527.
BANK MONTREAL MTN DTD 09/11/2012 1.4% 09	445.	445.
BAXTER INTERNATIONAL INC	75.	75.
BERKSHIRE HATHAWAY INC SR UNSECURED DTD	736.	736.
BOEING CO	214.	214.
BRANDES EMERGING MARKETS VALUE I	1,119.	1,119.
CAMPBELL SOUP CO	189.	189.
CATERPILLAR FINL SVCS NOTES SERIES MTN 5	321.	321.
CISCO SYSTEMS INC SR UNSECURED DTD 02/22	731.	731.
COLGATE-PALMOLIVE CO SR UNSECURED SERIES	612.	612.
COLUMBIA HIGH YIELD BOND Z	65.	65.
COLUMBIA US GOVERNMENT MORTGAGE Z	77.	77.
COMCAST CORP CLASS A	185.	185.
CONSTELLATION BRANDS INC CLASS A	30.	30.
DANAHER CORP	59.	59.
DEERE & COMPANY NT DTD 10/16/2009 4.375%	34.	34.
DEUTSCHE BANK AG GLBL MTN BK EN SR NT-A	251.	251.
DISNEY WALT CO	135.	135.
DISCOVER FINANCIAL SERVICES	175.	175.
DODGE & COX INTERNATIONAL STOCK	2,669.	2,669.
DODGE & COX INCOME	126.	126.
DODGE & COX STOCK	1,186.	1,186.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DU PONT E I DE NEMOURS & CO DTD 02/20/20	24.	24.
DUKE ENERGY CORP	227.	227.
EMC CORPORATION SR NT DTD 06/06/2013 1.8	469.	469.
EASTMAN CHEMICAL CO	94.	94.
ECOLAB INC	57.	57.
EXXON MOBIL CORP	257.	257.
FMC CORP	15.	15.
FEDERATED ULTRASHORT BOND INSTL	28.	28.
FLOWERVE CORP	35.	35.
FORD MOTOR COMPANY	67.	67.
FRANKLIN RESOURCES INC SR NT DTD 09/24/2	358.	358.
GENERAL ELECTRIC COMPANY	309.	309.
GENERAL ELECTRIC CAPITAL CORP MTN DTD 04	395.	395.
GENERAL MILLS INC	327.	327.
GILEAD SCIENCES INC	39.	39.
HOME DEPOT INC SR UNSECURED NOTE DTD 03/	252.	252.
HONEYWELL INTERNATIONAL INC	220.	220.
HORMEL FOODS CORP	178.	178.
INTERNATIONAL PAPER CO	219.	219.
INTUIT INC	21.	21.
ISHARES CORE S&P 500 (MKT)	689.	689.
ISHARES GLOBAL TELECOM (MKT)	923.	923.
JPMORGAN CHASE & CO COM	197.	197.
JPMORGAN CHASE & CO SR GLBL BD DTD 08/20	421.	421.
JPMORGAN LIMITED DURATION BD SEL	15.	15.
KROGER CO	129.	129.
MCDONALDS CORP	124.	124.
MCKESSON CORP	53.	53.
MEDTRONIC INC SR NT DTD 03/26/2013 1	295.	295.
MERCK & CO INC SR UNSECURED DTD 02/17/20	737.	737.
MICROCHIP TECHNOLOGY INC	265.	265.
FEDERATED GOVT OBLIGS INSTL	10.	10.
NIKE INC CL B	88.	88.

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STATEMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NORFOLK SOUTHERN CORP	191.	191.
ORACLE CORP	89.	89.
ORACLE CORP SR NT DTD 10/25/2012 1.2% 10	300.	300.
PG&E CORPORATION	213.	213.
PNC FINL SVCS GROUP INC INC	200.	200.
PPG INDUSTRIES INC	93.	93.
PEPSICO INC	305.	305.
PEPSICO INC UNSECURED DTD 05/28/2008 5%	590.	590.
PHILLIPS 66	279.	279.
PRAXAIR INC NT DTD 08/13/2009 4.5% 08/15	615.	615.
PRUDENTIAL FINANCIAL INC	182.	182.
QUALCOMM INC	259.	259.
ST PAUL TRAVELERS COS INC SR NT DTD 06/2	243.	243.
SANDISK CORP	131.	131.
SIMON PROPERTY GROUP INC (REIT)	173.	173.
SOUTHWEST AIRLINES CO	22.	22.
TCW CORE FIXED-INCOME I	66.	66.
TEVA PHARMACEUTICAL FIN II GTD SR NOTE D	222.	222.
THERMO FISHER SCIENTIFIC INC	53.	53.
3M CO	218.	218.
TOTAL CAP CDA LTD GBL NT DTD 01/17/2013	489.	489.
TWENTY FIRST CENTURY FOX INC CL A	39.	39.
TYSON FOODS INC CL A	24.	24.
UBS E-TRACS ALERIAN MLP INFRASTRCTR ETN	781.	781.
US BANCORP	248.	248.
USAA NASDAQ-100 INDEX	221.	221.
U S BANCORP SR MTN DTD 03/04/2010 3.15%	107.	107.
UNITEDHEALTH GROUP INC	183.	183.
UNITEDHEALTH GROUP INC SR NT DTD 10/22/2	290.	290.
VF CORPORATION	159.	159.
VALERO ENERGY CORP	281.	281.
VANGUARD SELECTED VALUE INV	1,010.	1,010.
VANGUARD WINDSORT INV	645.	645.
ET1677 L784 11/13/2015 14:34:05	1215421709	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
VANGUARD STRATEGIC EQUITY INV	1,111.	1,111.
VANGUARD SMALL CAP INDEX INV	1,577.	1,577.
VERIZON COMMUNICATIONS INC	59.	59.
VODAFONE GROUP PLC GBL NT DTD 06/26/200	719.	719.
WAL-MART STORES SR UNSECURED DTD 06/09/2	743.	743.
WELLS FARGO ADVANTAGE SH DUR GOVT BD I	8.	8.
WEYERHAEUSER CO	314.	314.
MEDTRONIC PLC SHS	24.	24.
NOBLE CORP PLC SHS	327.	327.
	-----	-----
TOTAL	35,633.	35,633.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
-----	-----
TOTALS	----- 261. =====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
OTHER TAXES	15.
FEDERAL ESTIMATES - PRINCIPAL	1,835.

TOTALS	1,850.
	=====

RECIPIENT NAME:

ANCHOR CENTER FOR BLIND C

ADDRESS:

3801 MARTIN LUTHER KING

DENVER, CO 80205

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

BELOIT COLLEGE

ADDRESS:

700 COLLEGE STREET

BELOIT, WI 53511

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

CONGREGATIONAL SUMMER

ASSEMBLY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 7,000.

=====

RECIPIENT NAME:

BEN GORDON CENTER

ADDRESS:

12 HEALTH SERVICES DRIVE
DEKALB, IL 60115

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

CASA-DEKALB COUNTY, INC.

ADDRESS:

407 W STATE, #6
SYCAMORE, IL 60178

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

DEKALB COUNTY HOSPICE

ADDRESS:

2727 SYCAMORE RD, STE 1B
DEKALB, IL 60115

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

NONE

RECIPIENT NAME:
FAMILY SERVICE AGENCY
ADDRESS:
14 HEALTH SERVICES DRIVE
DEKALB, IL 60115
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GRANT
FOUNDATION STATUS OF RECIPIENT:
NONE
AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:
HOPE HAVEN
ADDRESS:
316 N SIXTH ST
DEKALB, IL 60115
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GRANT
FOUNDATION STATUS OF RECIPIENT:
NONE
AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:
KISHWAUKEE COLLEGE FND
ADDRESS:
21193 MALTA RD
MALTA, IL 60150
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GRANT
FOUNDATION STATUS OF RECIPIENT:
EDUCATION FOUNDATION
AMOUNT OF GRANT PAID 10,000.

GEORGE E. & BETTY B. DUTTON FOUNDATION

36-7090504

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

VOLUNTARY ACTION CENTER

ADDRESS:

1606 BETHANY RD

SYCAMORE, IL 60178

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

DEKALB CTY COMM FDN

ADDRESS:

2225 GATEWAY DR

SYCAMORE, IL 60178

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

OPPORTUNITY HOUSE

ADDRESS:

202 LUCAS ST

SYCAMORE, IL 60178

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 2,000.

STATEMENT 10

=====

RECIPIENT NAME:

NIU FOUNDATION

ADDRESS:

NORTHERN ILLINOIS UNIVERSITY

DEKALB, IL 60115

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

EDUCATION FOUNDATION

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

KISHWAUKEE COMMUNITY HOSP

ADDRESS:

ONE HEALTH SERVICES DR

DEKALB, IL 60115

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

SYCAMORE HISTORICAL SOC

& MUSEUM

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

MIDWEST MUSEUM OF NATURAL

HISTORY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

AMOUNT OF GRANT PAID 2,000.

=====

RECIPIENT NAME:

PAY IT FORWARD HOUSE

ADDRESS:

230 W STATE ST

SYCAMORE, IL 60178

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

KISHWAUKEE SYMPHONY ORCHESTRA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

SYCAMORE HISTORY MUSEUM

ADDRESS:

RT 23

SYCAMORE, IL 60178

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 3,000.

=====

RECIPIENT NAME:

KISHWAUKEE HEALTH FOUNDATION

ADDRESS:

RT 23

DEKALB, IL 60115

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC FOUNDATION

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

KISHWAUKEE FAMILY YMCA

ADDRESS:

2500 W BETHANY RD

DEKALB, IL 60115

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

ELMWOOD CEMETERY

ADDRESS:

CROSS STREET

SYCAMORE, IL 60178

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID:

84,500.

=====