

See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

EXTENDED TO MAY 16, 2016 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Do not enter social security numbers on this form as it may be made public. Department of the Treasury Internal Revenue Service ▶ Information about Form 990-PF and its separate instructions is at www.lrs.gov/form990pf. JUL 1, 2014 2015 and ending JUN 30, For calendar year 2014 or tax year beginning A Employer identification number Name of foundation CLINICAL PRACTICE ENHANCEMENT AND ANESTHESIA RESEARCH FOUNDATION 36-3474030 Room/suite Number and street (or P O box number if mail is not delivered to street address) B Telephone number 773-843-1318 5753 TANAGER STREET City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here IN SCHERERVILLE, 46375 Initial return Initial return of a former public charity D 1. Foreign organizations, check here G Check all that apply: Final return Amended return Foreign organizations meeting the 85% test check here and attach computation Address change Name change Section 501(c)(3) exempt private foundation H Check type of organization; E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust ____ Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J Accounting method: X Cash Accrual If the foundation is in a 60-month termination Other (specify) (from Part II, col (c), line 16) under section 507(b)(1)(B), check here 1,025,993. (Part I, column (d) must be on cash basis) ▶\$ Part | Analysis of Revenue and Expenses (d) Disbursements for charitable purposes (cash basis only) (c) Adjusted net (a) Revenue and (b) Net investment (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) expenses per books income ıncome 44. N/A Contributions, gifts, grants, etc., received 2 Check If the foundation is not required to attach Sch B Interest on savings and temporary cash investments 1,490 1,490 STATEMENT 24,183. 24,183. STATEMENT Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 0. Capital gain net income (from Part IV, line 2) Net short-term capital gain Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) 11 Other income 25,717 25,673 12 Total, Add lines 1 through 11 13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 500. 250 250. 3 STMT 16a Legal fees b Accounting fees 8,302. 4,151 4,151. STMT 4 がら c Other professional fees and Administrative 17 Interest ? ? 0. STMT 5 390 0 18 Taxes 19 Depreciation and depletion Occupancy 3-55 20 21 Travel, conferences, and meetings 22 Printing and publications 581 0. STMT 6 581 23 Other expenses 24 Total operating and administrative 9,773 4,982 4,401. expenses Add lines 13 through 23 40,000. 40,000 25 Contributions, gifts, grants paid 26 Total expenses and disbursements 49,773 4,982 44,401. Add lines 24 and 25 27 Subtract line 26 from line 12: <24,056. 2 Excess of revenue over expenses and disbursements

20,691

N/A

LHA For Paperwork Reduction Act Notice, see instructions

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

ANESTHESIA RESEARCH FOUNDATION

36-3474030

Page 2

| Г | art | Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only | Beginning of year | End of | year |
|-----------------|------|----------------------------------------------------------------------------------------------------------------|-------------------|----------------|---------------------------|
| LP, | an | Balance Sheets column should be for end-of-year amounts only | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| | 1 | Cash - non-interest-bearing | 557. | 10,978. | 10,978. |
| | 2 | Savings and temporary cash investments | 466,976. | 408,131. | 408,131. |
| | l | Accounts receivable > | | | |
| | • | Less; allowance for doubtful accounts | | | |
| | 4 | Pledges receivable ▶ | | | |
| | • | Less; allowance for doubtful accounts | | | |
| | _ ا | Grants receivable | - | | |
| | 5 | · · · · · · · · · · · · · · · · · · · | | | |
| | 6 | Receivables due from officers, directors, trustees, and other | | | |
| | _ | disqualified persons | | | |
| | 7 | Other notes and toans receivable | | | - |
| | | Less; allowance for doubtful accounts | | | - |
| sts | 8 | Inventories for sale or use | | | |
| Assets | 9 | Prepaid expenses and deferred charges | | | |
| ⋖ | 10a | Investments - U.S. and state government obligations | | | |
| | b | Investments - corporate stock | | | |
| | C | Investments - corporate bonds | | | |
| | 11 | Investments - land, buildings, and equipment basis | | | |
| | | Less accumulated depreciation | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other STMT 8 | 635,924. | 604,016. | 604,016. |
| | 14 | Land, buildings, and equipment; basis | | | |
| | ' ' | Less accumulated depreciation | | | • |
| | 15 | Other assets (describe ► REFUNDABLE PAYMENTS) | 2,419. | 2,868. | 2,868. |
| | | Total assets (to be completed by all filers - see the | 2/1131 | 2/0001 | |
| | 10 | instructions. Also, see page 1, item I) | 1,105,876. | 1,025,993. | 1,025,993. |
| _ | 17 | | 1,103,070. | 1,023,333. | 1,023,333 |
| | 18 | Accounts payable and accrued expenses Grants payable | | | |
| | i | · · · · · · · · · · · · · · · · · · · | | | |
| Liabilities | 19 | Deferred revenue | | | |
| Ē | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| Lia | 21 | Mortgages and other notes payable | | | |
| | 22 | Other liabilities (describe >) | | | |
| | | T . 11 1444 (add as 47 th a ab 00) | 0 | 0. | |
| _ | 23 | Total liabilities (add lines 17 through 22) | 0. | 0. | |
| | | Foundations that follow SFAS 117, check here | | | |
| Ø | | and complete lines 24 through 26 and lines 30 and 31. | 4 405 056 | 1 005 000 | |
| ခွ | 1 | Unrestricted | 1,105,876. | 1,025,993. | |
| ā | 25 | Temporarily restricted | | | |
| Ä | 26 | Permanently restricted | | | |
| or Fund Balance | | Foundations that do not follow SFAS 117, check here | | | |
| Ē | | and complete lines 27 through 31 | | | |
| S | 27 | Capital stock, trust principal, or current funds | | | |
| Assets | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| Net | 30 | Total net assets or fund balances | 1,105,876. | 1,025,993. | |
| _ | | | | | |
| _ | 31 | Total liabilities and net assets/fund balances | 1,105,876. | 1,025,993. | |
| P | art | III Analysis of Changes in Net Assets or Fund Ba | alances | | |
| ÷ | ui t | | | | |
| 1 | | I net assets or fund balances at beginning of year - Part II, column (a), line 3 | 30 | | |
| | • | st agree with end-of-year figure reported on prior year's return) | | 1 | 1,105,876. |
| 2 | Ente | r amount from Part I, line 27a | | 2 | <24,056. |
| 3 | Othe | r increases not included in line 2 (itemize) | <u> </u> | 3 | 0. |
| 4 | Add | lines 1, 2, and 3 | | 4 | 1,081,820. |
| | | reases not included in line 2 (itemize) | SEE STA | TEMENT 7 5 | 55,827. |
| 6 | Tota | I net assets or fund balances at end of year (line 4 minus line 5) - Part II, co | lumn (b), line 30 | 6_ | 1,025,993. |
| | | | | | Form 990-PF (2014) |

ANESTHESIA RESEARCH FOUNDATION Form 990-PF (2014) 36-3474030 Page 3 Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase D - Donation (a) List and describe the kind(s) of property sold (e.g., real estate, (d) Date sold (c) Date acquired 2-story brick warehouse; or common stock, 200 shs. MLC Co.) (mo., day, yr.) (mo., day, yr.) 1a NONE b C d (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) d Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or (j) Adjusted basis (k) Excess of col. (i) Losses (from col. (h)) (i) F.M.V. as of 12/31/69 over col. (j), if any as of 12/31/69 а b C d e If gain, also enter in Part I, line 7 2 Capital gain net income or (net capital loss) 2 If (loss), enter -0- in Part I, line 7 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Yes X No Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part 1 Enter the appropriate amount in each column for each year; see the instructions before making any entries. (a) Base period years Calendar year (or tax year beginning in) (d)
Distribution ratio
(col. (b) divided by col. (c)) (c) Net value of noncharitable-use assets Adjusted qualifying distributions 55,940. 1,086,284 .051497 2013 62,101. 1,078,739 .057568 2012 1,049,701 105,485 .100491 2011 2010 2009 .209556 2 Total of line 1, column (d) 2 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .069852 3 657,208. 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4 45,907. Multiply line 4 by line 3 5 207. Enter 1% of net investment income (1% of Part I, line 27b) 6 46,114. 7 Add lines 5 and 6 7

8

44,401.

8 Enter qualifying distributions from Part XII, line 4

See the Part VI instructions.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

CLINICAL PRACTICE ENHANCEMENT AND ANESTHESIA RESEARCH FOUNDATION 36-3474030 Form 990-PF (2014) Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions) 1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. (attach copy of letter if necessary-see instructions) Date of ruling or determination letter: **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1% 414. 1 of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 414. 3 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 414 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-5 6 Credits/Payments: a 2014 estimated tax payments and 2013 overpayment credited to 2014 6a 6b **b** Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) 6c d Backup withholding erroneously withheld 6d 0. 7 Total credits and payments. Add lines 6a through 6d 7 Enter any penalty for underpayment of estimated tax. Check here _____ if Form 2220 is attached 8 414 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 10 Overpayment, If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 Enter the amount of line 10 to be; Credited to 2015 estimated tax Refunded) 11 Part VII-A | Statements Regarding Activities Yes No 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? 1b If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities X c Did the foundation file Form 1120-POL for this year? 1c d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ➤ \$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation 0. managers. > \$ 2 X 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a b If "Yes," has it filed a tax return on Form 990-T for this year? N/A 4b 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 If "Yes," attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law 6 X remain in the governing instrument? X 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

of each state as required by General Instruction G? If "No," attach explanation

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar

Form **990-PF** (2014)

X

8b

10

CLINICAL PRACTICE ENHANCEMENT AND ANESTHESIA RESEARCH FOUNDATION 36-3474030 Page 5 Part VII-A Statements Regarding Activities (continued) 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes." attach schedule (see instructions) 11 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Website address N/A Telephone no. > 773 - 843 - 148314 The books are in care of ► ANNE-MARIE PRINCE ZIP+4 ▶46375 Located at ▶ 5753 TANAGER STREET, SCHERERVILLE, 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year - 15 N/A Yes No 16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, 16 securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required Yes No File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): Yes X No (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) Yes X No a disqualified person? Yes X No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No (5) Transfer any income or assets to a disqualified person (or make any of either available Yes X No for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after Yes X No termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations N/A section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected X before the first day of the tax year beginning in 2014? 1c Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes X No If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach N/A statement - see instructions.) 2b c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

Form 4720, to determine if the foundation had excess business holdings in 2014)

had not been removed from jeopardy before the first day of the tax year beginning in 2014?

b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

Form **990-PF** (2014)

X

3b

4a

Yes X No

N/A

during the year?

| CLINICAL PRACTICE ENHANC Form 990-PF (2014) ANESTHESIA RESEARCH FOUN Part VII-B Statements Regarding Activities for Which F | DATION | Required (contro | 36-34740 | 30 | Page 6 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------|------|---------------------------------|
| | Offit 4720 Way De I | iequireu (contin | ueo) | | |
| 5a During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section) | | | es X No | | |
| (2) Influence the outcome of any specific public election (see section 4955); o | r to carry on, directly or indire | | | | |
| any voter registration drive? | | Ye | s X No | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes' | ? | Ye | s X No | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization | n described in section | | | | |
| 4945(d)(4)(A)? (see instructions) | | Y€ | es X No | | İ |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, | or educational purposes, or t | or | | | |
| the prevention of cruelty to children or animals? | | | s X No | | |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify unc | der the exceptions described i | n Regulations | | | |
| section 53.4945 or in a current notice regarding disaster assistance (see instru | | | N/A | 5b | - |
| Organizations relying on a current notice regarding disaster assistance check h | • | | | - | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr | | ned | · <u> </u> | | |
| expenditure responsibility for the grant? | | . — | es 🔲 No | | |
| | | /A | .5 110 | | |
| If "Yes," attach the statement required by Regulations section 53.4945 | | | ŀ | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to p | pay premiums on | <u></u> | च्चि ॥ | 1 | |
| a personal benefit contract? | | Ye | es 🗶 No | | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a p | ersonal benefit contract? | | | 6b | _ X |
| If "Yes" to 6b, file Form 8870. | | | | | |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax s | helter transaction? | Ye | es X No | | |
| b If "Yes," did the foundation receive any proceeds or have any net income attribu | | | | 7b | |
| Part VIII Information About Officers, Directors, Trustoral Employees, and Contractors 1 List all officers, directors, trustees, foundation managers and their | <u> </u> | nagers, Highly | , | | |
| List all officers, directors, dustees, foundation managers and their | · · · · · · · · · · · · · · · · · · · | (c) Compensation | (d) Contributions to | (0) | Evnanca |
| (a) Name and address | (b) Title, and average hours per week devoted to position | (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | acco | Expense unt, other wances |
| · | | ' | · | | 711411000 |
| | | | · | | , wanted |
| SEE STATEMENT 9 | | 0. | 0. | | 0. |
| SEE STATEMENT 9 | | 0. | 0. | | |
| SEE STATEMENT 9 | | 0. | 0. | | |
| SEE STATEMENT 9 | | 0. | 0. | | |
| SEE STATEMENT 9 | | 0. | 0. | | |
| SEE STATEMENT 9 | | 0. | 0. | | |
| SEE STATEMENT 9 | | 0. | 0. | | |
| SEE STATEMENT 9 | | 0. | 0. | | |
| SEE STATEMENT 9 | | 0. | 0. | | |
| SEE STATEMENT 9 | | 0. | 0. | | |
| | | | 0. | | |
| SEE STATEMENT 9 2 Compensation of five highest-paid employees (other than those inc | · · · · · · · · · · · · · · · · · · · | | | | 0. |
| | luded on line 1). If none, (b) Title, and average hours per week devoted to position | | (d) Contributions to employee benefit plans and deferred compensation | (e) | |
| Compensation of five highest-paid employees (other than those inc.) | (b) Title, and average hours per week | enter "NONE." | (d) Contributions to employee benefit plans and deferred | (e) | O. |
| Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week | enter "NONE." | (d) Contributions to employee benefit plans and deferred | (e) | O. |
| Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week | enter "NONE." | (d) Contributions to employee benefit plans and deferred | (e) | O. |
| Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week | enter "NONE." | (d) Contributions to employee benefit plans and deferred | (e) | O. |
| Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week | enter "NONE." | (d) Contributions to employee benefit plans and deferred | (e) | O. |
| Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week | enter "NONE." | (d) Contributions to employee benefit plans and deferred | (e) | O. |
| Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week | enter "NONE." | (d) Contributions to employee benefit plans and deferred | (e) | O. |
| Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week | enter "NONE." | (d) Contributions to employee benefit plans and deferred | (e) | O. Expense unt, other |
| Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week | enter "NONE." | (d) Contributions to employee benefit plans and deferred | (e) | O. Expense unt, other |

Form **990-PF** (2014)

Total number of other employees paid over \$50,000

| Form 990-PF (2014) ANESTHESIA RESEARCH FOUNDATION | 36-3474 | 1030 Page 7 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------------|
| Part VIII Information About Officers, Directors, Trustees, Foundation M Paid Employees, and Contractors (continued) | anagers, Highly | |
| 3 Five highest-paid independent contractors for professional services. If none, enter "NONE | EI . | |
| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
| NONE | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities | <u> </u> | 0 |
| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical informumber of organizations and other beneficiaries served, conferences convened, research papers produced, etc. 1 N/A | nation such as the | Expenses |
| 2 | | |
| 3 | | |
| 4 | | |
| Part IX-B Summary of Program-Related Investments | | |
| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 an | d 2. | Amount |
| 1 <u>N/A</u> | | |
| 2 | | |
| All other program-related investments. See instructions. 3 | | |
| | | |

Total. Add lines 1 through 3

ANESTHESIA RESEARCH FOUNDATION Form 990-PF (2014)

| <u>P</u> | Minimum Investment Return (All domestic foundations must complete this part. Foreign four | ndations, se | e instructions.) |
|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|------------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| а | Average monthly fair market value of securities | 1a | 638,349. |
| b | Average of monthly cash balances | 1b | 27,243. |
| C | Fair market value of all other assets | 1c | 1,624. |
| d | Total (add lines 1a, b, and c) | 1d | 667,216. |
| | Reduction claimed for blockage or other factors reported on lines 1a and | | |
| | 1c (attach detailed explanation) le 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 667,216. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 10,008. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 657,208. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 32,860. |
| P | Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an foreign organizations check here and do not complete this part.) | d certain | |
| 1 | Minimum investment return from Part X, line 6 | 1 | 32,860. |
| 2a | Tax on investment income for 2014 from Part VI, line 5 | | |
| Ь | Income tax for 2014. (This does not include the tax from Part VI.) | | |
| C | Add lines 2a and 2b | 2c | 414. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 32,446. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 32,446. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 32,446. |
| P | Qualifying Distributions (see instructions) | , | |
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| а | Expenses, contributions, gifts, etc total from Part I, column (d), line 26 | 1a | 44,401. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| а | Suitability test (prior IRS approval required) | 3a | |
| ь | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 44,401. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | | |
| | income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 44,401. |
| - | Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of | ualifies for th | |
| | 10.00(a) redustron of town those years | | |

Part XIII Undistributed Income (see instructions)

| 1. Distributable amount for 2014 from Part XI, time 7 2. Undistributed amount for 2013 only 1. Total for prory gars: 3. Excess distributions carryover, if any, to 2014; 4. From 2009 6. From 2010 6. From 2011 7. Total of lines 3 through 6 7. Total of lines 3 through 6 7. Total of lines 3 through 6 7. Total of lines 3 through 7 7. Total of lines 3 through 7 7. Total of lines 3 through 8 7. Total of lines 3 through 8 7. Total of lines 3 through 8 7. Total of lines 3 through 9 7. Total of lines 4 through 9 7. Tota | | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|---------------------------------------|----------------------------|-------------|--------------------|
| 2. Undestabled moment, rays, as of the end of 2014 Earther amount of 2013 only b Total for prior years. 3. Excess distributions carryover, if any, to 2014: a From 2009 b From 2010 | 1 Distributable amount for 2014 from Part XI, | · · · · · · · · · · · · · · · · · · · | | | |
| Enter amount for 2013 only | line 7 | | | | 32,446. |
| \$ Excess distributions carryover, if any, to 2014; a From 2009 b From 2010 c From 2011 c From 2012 c From 2013 c From 2013 c From 2013 c From 2014 c From 2013 c From 2015 c F | 2 Undistributed income, if any, as of the end of 2014 | | | | |
| 3 Excess distributions carryover, if any, to 2014; a From 2009 b From 2010 c From 2011 54, 459. d From 2012 9, 486. e From 2013 2, 0,16. 1 Total of times 3s through 40 Abplied to underfinitied mone one of pror years (Election required - see instructions) 1 Feed and 5 Company (Election required - see instructions) 1 Freed and soft instributions out of corpus (Election required - see instructions) 1 Freed and soft instributions out of corpus (Election required - see instructions) 1 Freed and soft instributions out of corpus (Election required - see instructions) 2 Freed and soft instributions out of corpus (Election required - see instructions) 3 Freed and soft instributions out of corpus (Election required - see instructions) 4 Applied to 2014 distributions agricult of corpus (Election required - see instructions) 5 Excess distributions carryover applied to 2014 3 Freed and soft instribution out of corpus (Election required - see instructions) 2 Freed and soft instribution out of corpus (Election required - see instructions) 3 Freed and soft instribution out of corpus (Election required - see instructions) 4 Freed and soft instribution out of corpus (Election required - see instructions) 5 Excess distributions out of corpus (Election out of corpus (Election out of corpus (Election) out of corpus (Election out of Election) out of corpus (Election) out | | | | 0. | |
| 3 Excess distributions carryover, if any, to 2014; a From 2010 | b Total for prior years: | | 0 | | |
| a From 2019 b From 2010 c From 2011 | 3 Excess distributions carryover, if any, to 2014: | | 0. | | |
| D From 2010 | 1 T T T T T T T T T T T T T T T T T T T | | | | |
| From 2011 54, 459 9, 486 10 10 10 10 10 10 10 1 | | | | | |
| 4 From 2012 9,486. | | | | | |
| From 2013 | | | | | |
| 4 Qualifying distributions to 2014 from Part XII, Int. of ≥ \$ 44,401. 4 Applied to 2013, but not more than line 2a b Applied to modistributed income of prior years (Election required - see instructions) 6 Treated as distributions out of corpus (Election required - see instructions) 6 Applied to 2014 distributable arrount eRemaining amount distributed out of corpus (Election required - see instructions) 6 Applied to 2014 distributable arrount expensed to 2014 (Int. of 2014) 7 Enter the net total of each column as indicated below: 1 Corpus Add these and 4c Subtract line 5 b Prior years' undistributed mome. Subtract line 4b from line 2b 1 Enter the net total of each column as indicated below: 2 Fine the smount of proy years' undistributed mome. Subtract line 6b from line 2b 2 Enter the smount of proy years' undistributed mome. Subtract line 4b from line 2b 3 Excess from 1012 (Plant Subtract line 4b from line 2b) 4 Subtract line 6c from line 1b. Taxable amount - see instructions 9 Undistributed income for 2013 Subtract line 4 from line 2b. Taxable amount - see instructions 9 Undistributed income for 2013 Subtract line 4 from line 2b. Taxable amount - see instructions 9 Undistributed income for 2013 Subtract line 4 from line 2b. Taxable amount - see instructions 9 Undistributed income for 2013 Subtract line 4 from line 2b. Taxable amount - see instructions 9 Undistributed income for 2014 Subtract lines 4d and 5 from line 1. The amount must be distributed income for 2014, Subtract lines 4d and 5 from line 1. The amount must be distributed income for 2014, Subtract lines 4d and 5 from line 1. The amount must be distributed income for 2014, Subtract lines 4d and 5 from line 1. The amount must be distributed income for 2014, Subtract lines 4d and 5 from line 1. The amount must be distributed income for 2014, Subtract lines 4d and 5 from line 1. The amount must be distributed income for 2014, Subtract lines 4d and 5 from line 6 from line 6 from line 6 from | | | | | |
| 4 Qualitying distributions for 2014 from Part XII, line 4: ► ► S | | 65,961. | | | |
| a Appled to 2013, but not more than line 2a b Appled to indistributed income of prior years (Election required -see instructions) d | - | • | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) correctly (Election required - see instructions) do place to 2014 distributable amount e Remaining amount distributed out of corpus 5 Excess from 2014 Subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 9 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 2 a. The subtract line 8 days from line 3 a. The subtract line 8 days from line 8 a. The subtract line 8 days from line 8 a. The subtract line 9 a. A gas for line 9 a. Excess from 2010 | Part XII, line 4: ► \$ 44,401. | | | | |
| Vears (Election required - see instructions) C Treated as distributions out of corpus (Election required - see instructions) 4 Applied to 2014 distributable amount R Remaining amount amount R R Remaining amount R R Remaining amount R R Remaining amount R R R R R R R R R R R R R R R R R R R | a Applied to 2013, but not more than line 2a | | | 0. | |
| CTreated as distributions out of corpus (Election required - see instructions) d Applied to 2014 distributible amount e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2014 0 . | b Applied to undistributed income of prior | | | | |
| (Election required - see instructions) d Applied to 2014 distributable amount e Remaining amount distributed out of corpus E excess from 2014 e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2014 (fiver amount appears in oclaiming (the same amount must be shown in column (s)) E Inter the net total of each column as indicated below: 8 Corpus Add lines \$1, 4c, and 4e Subtract line \$ b Prior years' undistributed income. Subtract line 4b from line 2b e Enter the amount of prior years' undistributed income for which a notice of defloeincy has been issued, or on which the section 494(2) tax has been previously assessed 8 Subtract line 6c from line 6b. Taxable amount - see instructions 9 Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions 9 Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions 10 Corpus to salksy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess from 2010 11, 955. 11, 955. 11, 955. 11, 955. 10 Analysis of line 9: a Excess from 2010 54, 459. c Excess from 2012 9, 486. d Excess from 2013 12, 955. 11, 955. 11, 955. 11, 955. 11, 955. 11, 955. 11, 955. 11, 955. 11, 955. | years (Election required - see instructions) | | 0. | | |
| d Applied to 2014 distributable amount e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2014 (first amount appears in column (d), the same amount must be deshort in column (d). 8 Enter the net total of each column as indicated below: a Corpus Add lines 3f, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued; or on which the section 494(2)(a) tax has been previously assessed 4 Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 A subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 A mounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(11/6) or 4942(b)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess from 2010 b Excess from 2011 54, 459, 6 Excess from 2011 29, 486, d Excess from 2011 29, 486, d Excess from 2011 20, 11, 955, d Excess from 2011 21, 955, d Excess from 2014 21, 955, d Excess from 2015 21, 955, d Excess from 2016 21, 955, d | c Treated as distributions out of corpus | | | | |
| e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2014 (right amount applied to 2014 (right amount appeare in column (right) 6 Enter the net total of each column as indicated below: a Corpus Add lines 3f, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b e Enter the amount of proy years' undistributed mome for which a notice of deflicency has been issued, or on which the section 94/2(a) lax has been previously assessed d Subtract line 6b from line 6b. Taxable amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b) (1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2014 d Excess from 2014 d Excess from 2014 d Excess from 2014 c Excess from 2014 d Excess from 2014 c Excess from 2014 | (Election required - see instructions) | 0. | | | |
| 5 Excess destributions carryover applied to 2014 (fr) an amount appears in column (b) (b) the same amount must be shown in column (b) (c) the same amount must be shown in column (b) (c) the same amount must be shown in column (b) (c) the same amount must be shown in column (c) (c) the same amount of prior years' undistributed incomes. Subtract line 4b from line 2b (c) the saction 494(2a) tax has been previously assessed d Subtract line 6b. Taxable amount - see instructions (c) the saction 494(2a) tax has been previously assessed d Subtract line 6b. Taxable amount - see instructions (c) the saction 494(2a) tax has been sensit. (c) the saction 494(2a) tax has been previously assessed (c) (d) the saction 494(2a) tax has been previously assessed (c) (d) the saction 494(2a) tax has been previously assessed (c) (d) the saction structure to the same time (c) the saction of the saction | d Applied to 2014 distributable amount | | | | 32,446. |
| (if an amount appears in column (d), the same amount must be shown in column (a)) 6 Enter the net total of each column as indicated below: a Corpus Add Inne 31, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(9)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 0. 2 Excess fistributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2011 c Excess from 2012 9, 486. d Excess from 2013 11, 955. | e Remaining amount distributed out of corpus | 11,955. | | | |
| insust be shown in column (a) 6 Enter the net total of each column as indicated below: a Corpus Add Innes 31, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) lax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions to distributed in 2015 from line 1. This amount must be distributed in 2015 from line 1. This amount must be distributed in 2015 from line 1. This amount must be distributed in 2015 from line 2 and 4942(a)(3) (Election may be required - see instructions) 8. Excess distributions carryover from 2009 not applied on line 5 or line 7 g. Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10. Analysis of line 9: a Excess from 2011 b Excess from 2011 c Excess from 2011 c Excess from 2013 d Excess from 2014 11, 955. | 5 Excess distributions carryover applied to 2014 | 0. | | | 0. |
| indicated below: 8 Corpus Add lines 3f. 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(f) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2011 c Excess from 2012 9, 486. d Excess from 2013 2, 016. e Excess from 2014 11, 955. | | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6b. Taxable amount - see instructions e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr. 1 Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(f) or 4942(a)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9. Excess distributions carryover to 2015. Subtract line 9: a Excess from 2010 b Excess from 2011 c Excess from 2011 c Excess from 2012 9, 486. d Excess from 2013 2, 0.16. e Excess from 2014 11, 955. | | | | | |
| Inne 4b from line 2b 0 . | a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 77,916. | | | |
| e Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 66 from line 6b. Taxable amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instr. 1 Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 b Excess from 2011 c Excess from 2011 c Excess from 2013 c Excess from 2014 c Excess | · · | | _ | | |
| undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) Excess distributions carryover from 2009 not applied on line 5 or line 7 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a Analysis of line 9: a Excess from 2010 b Excess from 2011 b Excess from 2012 c Excess from 2013 c Excess from 2014 c Exces | | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instr. 1 Undistributed income for 2014. Subtract line be distributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014 11, 955. | undistributed income for which a notice of deficiency has been issued, or on which | | | | |
| amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 77,916. 10 Analysis of line 9: a Excess from 2010 b Excess from 2010 c Excess from 2011 c Excess from 2012 d Excess from 2014 11,955. | | | 0. | | |
| e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2010 c Excess from 2011 c Excess from 2013 c Excess from 2014 11,955. | | | | | |
| 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014 11, 955. | | | <u> </u> | | |
| f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2012 g , 486. d Excess from 2013 e Excess from 2014 11, 955. | | | | 0 | |
| lines 4d and 5 from line 1. This amount must be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 b Excess from 2012 c Excess from 2013 c Excess from 2013 c Excess from 2014 11, 955. | | | | U • | |
| be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2012 g , 486. d Excess from 2013 e Excess from 2014 11, 955. | | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014 11, 955. | | | | | n |
| corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014 11, 955. | | | | | |
| section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 | | | | | |
| may be required - see instructions) 8 | | | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014 11, 955. | | 0. | | | |
| not applied on line 5 or line 7 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014 11,955. | | • | | | |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 77,916. 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014 11,955. | | 0. | | | |
| Subtract lines 7 and 8 from line 6a 77,916. 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014 11,955. | • | | | | |
| 10 Analysis of line 9: a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014 11,955. | | 77,916. | | | |
| a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014 11,955. | 10 Analysis of line 9: | | | | |
| b Excess from 2011 54,459. c Excess from 2012 9,486. d Excess from 2013 2,016. e Excess from 2014 11,955. | · • • • • • • • • • • • • • • • • • • • | | | | |
| c Excess from 2012 9,486. d Excess from 2013 2,016. e Excess from 2014 11,955. | | | | | |
| d Excess from 2013 2,016. e Excess from 2014 11,955. | | | | | |
| | | | | | |
| | | | | | |

CLINICAL PRACTICE ENHANCEMENT AND ANESTHESIA RESEARCH FOUNDATION

| Form 990-PF (2014) ANESTHE Part XIV Private Operating F | ESIA RESEARC | | | | 174030 Page 10 |
|---------------------------------------------------------------------------|-------------------------------|------------------------------|---------------------------|-----------------------------|---------------------|
| | | | A, question 9) | N/A | |
| 1 a If the foundation has received a ruling of | | | | | |
| foundation, and the ruling is effective fo | | | ▶ └┌─ | <u> </u> | |
| b Check box to indicate whether the foun | | ng foundation described in | | 4942(j)(3) or 4942(j) | 942(j)(5) |
| 2 a Enter the lesser of the adjusted net | Tax year | | Prior 3 years | | <u>-</u> |
| income from Part I or the minimum | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | (e) Total |
| investment return from Part X for | | | | | |
| each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, | | | - | | |
| line 4 for each year listed | | | | | |
| d Amounts included in line 2c not | | | | | |
| used directly for active conduct of | | | | | |
| exempt activities | | | | | |
| e Qualifying distributions made directly | | | | | |
| • • | | | | | |
| for active conduct of exempt activities. | | | | | |
| Subtract line 2d from line 2c 3 Complete 3a, b, or c for the | | | | | + |
| alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying | | | | | |
| under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter | | | | | |
| 2/3 of minimum investment return shown in Part X, line 6 for each year | | | | | |
| listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross | | | | | |
| investment income (interest, | | | | | |
| dividends, rents, payments on | | | | | |
| securities loans (section 512(a)(5)), or royalties) | | | | | |
| | | | | | |
| (2) Support from general public and 5 or more exempt | | | | | |
| organizations as provided in | | | | | |
| section 4942(j)(3)(B)(III) | | İ | | - | |
| (3) Largest amount of support from | | | | | |
| an exempt organization | | | | | |
| (4) Gross investment income | 1 | | 6 Ala a 6 a al a 4 i a a | - b - d &C 000 | |
| Part XV Supplementary Info | | | it the foundation | n nad \$5,000 or m | ore in assets |
| at any time during | the year-see insu | uctions.) | | | |
| 1 Information Regarding Foundation | _ | | | | |
| a List any managers of the foundation w | | | ributions received by the | e foundation before the clo | ose of any tax |
| year (but only if they have contributed | more than \$5,000). (See s | ection 507(d)(2)) | | | |
| NONE | | | | | |
| b List any managers of the foundation w | | | or an equally large port | ion of the ownership of a p | partnership or |
| other entity) of which the foundation ha | as a 10% or greater intere | st. | | | |
| NONE | _ | | | | |
| 2 Information Regarding Contribute | tion, Grant, Gift, Loan | Scholarship, etc., Pr | ograms: | | |
| Check here ▶ ☐ If the foundation | only makes contributions | to preselected charitable | organizations and does | not accept unsolicited req | uests for funds. If |
| the foundation makes gifts, grants, etc. | . (see instructions) to indiv | viduals or organizations u | nder other conditions, o | complete items 2a, b, c, an | d d. |
| a The name, address, and telephone num | nber or e-mail address of | the person to whom appli | cations should be addre | essed: | |
| ANNE-MARIE PRINCE, | | | | | |
| 5721 S. MARYLAND AVI | | O. TI. 60637 | | | |
| b The form in which applications should | | | | | |
| LETTER | | | | | |
| c Any submission deadlines; | | | | | |
| d Any restrictions or limitations on award | ds, such as by geographic | al areas, charitable fields. | kinds of institutions, or | other factors: | |
| o . my . comence of minimum of an array | , | | | | |
| | | | | | |

36-3474030 Page 11

Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation status of Purpose of grant or show any relationship to Amount contribution any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year DIVISION OF ENDOCRINOLOGY AND 501 C-3 CARIOVASCULAR RESEARCH DIABETES CHILDREN'S HOSPITAL OF PHILADELPHIA 34TH ST CIVIC CENTER BLVD. 40,000. PHILADELPHIA, PA 19104 ▶ 3a Total 40,000. **b** Approved for future payment NONE

▶ 3b

Total

Part XVI-A Analysis of Income-Producing Activities

| nter gross amounts unless otherwise indicated. | Unrelate | d <u>business income</u> | | led by section 512, 513, or 514 | (e) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|--------------------------|-------------------------------|---------------------------------|-----------------------------------|
| 1 Program service revenue: | (a) Business code | (b) Amount | (C) Exclu- sion code | (d) Amount | Related or exempt function income |
| a | | | | | |
| b | _ | | | | |
| C | | | + + | | |
| d | _ _ | | + | ·· · | |
| e | — | | 1 1 | | |
| f | _ | | | | |
| g Fees and contracts from government agencies | | | | | · |
| ! Membership dues and assessments | | | + - | | |
| Interest on savings and temporary cash investments | | | 14 | 1 490 | |
| Dividends and interest from securities | | | 14 | 1,490. 24,183. | |
| Net rental income or (loss) from real estate: | | <u>-</u> | + = = | 24,103. | |
| a Debt-financed property | | | 1 | | |
| b Not debt-financed property | | | 1 | | |
| 6 Net rental income or (loss) from personal | | | 1 1 | | |
| property | | | | | |
| 7 Other investment income | | | | | |
| Gain or (loss) from sales of assets other | | | | | |
| than inventory | | | | | |
| Net income or (loss) from special events | | | | | |
| Gross profit or (loss) from sales of inventory | | | | | |
| 1 Other revenue: | | | | | |
| a | _ _ | | _ | | ······ |
| b | _ | | | | |
| | | | | | |
| C | | | 1 1 | | |
| d | | | | | |
| de | | 0 | | 25 672 | |
| e | | 0 | | 25,673. | 25 673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) | | 0 | • | | 0 25,673 |
| e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations | S.) | | | 13 | <u>0</u> 25,673 |
| e 2. Subtotal. Add columns (b), (d), and (e) 3. Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations | S.) | | | 13 | |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activities | s.) | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activities | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) 6ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |
| d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which | s.) es to the Acco | emplishment of E | xempl | 13 t Purposes | 25,673 |

| 3 | 6- | - 국 | 4 | 7 | 4 | n | 3 | n | |
|---|----|-----|---|---|---|---|---|---|--|
| J | v | _ | 3 | , | = | v | J | v | |

| Form 990-PF (2 | | | | FOUNDATION | and Dalations | | 4/4030 | | ge 13 |
|---------------------|-----------------------------------------------------------------------|-------------------------------------------------------|----------------------|--------------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------|--------------------|------------|----------|
| Part XVII | Information Re Exempt Organ | | sters 10 a | and Transactions | and Helations | snips with None | cnaritable | , | |
| 1 Did the or | ganization directly or indi | rectly engage in any | of the followin | g with any other organizati | ion described in sec | tion 501(c) of | | Yes | No |
| the Code | (other than section 501(c | :)(3) organizations) o | r in section 52 | 7, relating to political orga | nizations? | | | | |
| a Transfers | from the reporting found | ation to a noncharita | ble exempt or | ganization of: | | | | | |
| (1) Cash | | | | | | | 1a(1) | | X |
| (2) Other | rassets | | | | | | 1a(2) | | X |
| b Other tran | sactions; | | | | | | | | |
| (1) Sales | of assets to a noncharita | ıble exempt organiza | tion | | | | 1b(1) |] | X |
| (2) Purcl | hases of assets from a no | oncharitable exempt (| organization | | | | 1b(2) | | X |
| (3) Renta | al of facilities, equipment, | or other assets | | | | | 1b(3) | | X |
| (4) Reim | bursement arrangements | i | | | | | 1b(4) | | X |
| (5) Loan | s or loan guarantees | | | | | | 1b(5) | | X |
| (6) Perfo | ormance of services or me | embership or fundrai | sing solicitatio | ns | | | 1b(6) | | X |
| c Sharing o | f facilities, equipment, ma | alling lists, other asse | ets, or paid em | ployees | | | 1c | | <u>X</u> |
| d If the answ | wer to any of the above is | "Yes," complete the | following sche | dule. Column (b) should al | lways show the fair | market value of the go | ods, other ass | ets, | |
| or service | s given by the reporting f | oundation. If the four | ndation receiv | ed less than faır market val | ue in any transactio | n or sharing arrangem | ent, show in | | |
| column (d | 1) the value of the goods, | other assets, or serv | rices received. | | | | | | |
| (a) Line no | (b) Amount involved | (c) Name of | f noncharitable | exempt organization | (d) Description | on of transfers, transactions | , and sharing arra | angemer | ıts |
| | | | N/A | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | <u> </u> | | | | | | | |
| | • | • | • | or more tax-exempt organ | izations described | | | | , |
| ın section | 501(c) of the Code (othe | r than section 501(c |)(3)) or in sect | ion 527? | | | Yes | X |] No |
| b If "Yes," co | omplete the following sch | | | | | | | | |
| | (a) Name of org | <u>janization</u> | | (b) Type of organization | | (c) Description of rela | tionship | | |
| | N/A | | | | ļ | ····· | | | |
| | | | | | | | | | |
| | · | | | | | | | | |
| | | | | | | | | | |
| | | | | | <u> </u> | | | | |
| Under and be | penalties of perjury, I declare elief, it is true correct, and opi | that I have examined thi mpleter Declaration of or | is return, including | g accompanying schedules and n taxpayer) is based on all infori | d statements, and to the mation of <u>which prepar</u> e | e best of my knowledge e <u>r has any</u> knowledge | May the IRS d | scuss th | าเร |
| Sign And Br | | 11 1111 | | - Illaster | | | shown below | (see insti | ()? |
| | / / //// | IYY UU | | 7/0/16 | DIREC | TOR | X Yes | L | No |
| Sign | ature of officer or trustee | / | Tn | Date* / | Title | Chask - 4 | TINI | | |
| | Print/Type preparer's na | atue | Preparer's s | ignature | Date | | TIN | | |
| Paid | | | M | 1. 11 | 11/12/11 | self- employed | | | |
| | ANTHONY J. | | Cy. | peguap | 4-13-16 | | P00446 | | |
| Preparer | Firm's name ► KES | SLER, ORL | jeany, /s | IZVER/& CO. | P.C. | Firm's EIN ► 36 | -31173 | 33 | |
| Use Only | Compande of the second | 00 | · / | | | | | | |
| | | | | AD, SUITE C | | | . | 44 | |
| | <u> </u> | EERFIELD, | IL 600 | 15 | | Phone no. (84 | <u>7) 580</u> | | |
| | | | | | | | Form 990 |)-PF (| 2014) |

| FORM 990-PF INTE | REST ON SAVI | NGS AND TEM | PORARY | CASH IN | VESTMENTS | STATEME | NT 1 |
|-------------------------------|------------------|------------------------------|------------------------|-----------------------|-------------------------------|------------------------|-------------------------|
| SOURCE | | (A REVE PER B | NUE | NET IN | (B) VESTMENT COME | (C) ADJUS NET IN | TED |
| SAVINGS AND CD | | | 1,490. | | 1,490. | | |
| TOTAL TO PART I, | LINE 3 | | 1,490. | | 1,490. | | |
| FORM 990-PF | DIVIDEND | S AND INTER | EST FRO | M SECUR | ITIES | STATEME | NT 2 |
| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDEND | RE | (A) VENUE BOOKS | (B) NET INVES MENT INCO | T- ADJ | C) USTED INCOME |
| INVESTMENTS | 24,183 | • | 0. | 24,183. | 24,18 | 33. | |
| TO PART I, LINE 4 | 24,183 | • | 0. | 24,183. | 24,18 | 33. | |
| FORM 990-PF | | LEGAL | FEES | | | STATEME | ent 3 |
| DESCRIPTION | | (A) EXPENSES PER BOOKS | (B NET IN MENT I | VEST- | (C) ADJUSTEI NET INCOM | CHAR | D) RITABLE RPOSES |
| LEGAL | - | 500. | | 250. | | | 250. |
| TO FM 990-PF, PG | 1, LN 16A = | 500. | | 250. | | | 250. |
| FORM 990-PF | | ACCOUNTI | NG FEES | | | STATEME | ENT 4 |
| DESCRIPTION | | (A) EXPENSES PER BOOKS | (B NET IN MENT I | VEST- | (C) ADJUSTEI NET INCON | CHAR | D) RITABLE RPOSES |
| ACCOUNTING | _ | 3,302. | | 1,651. | | | 1,651. |
| AUDIT AND TAX RET PREPARATION | URN | 5,000. | | 2,500. | | | 2,500. |
| TO FORM 990-PF, P | - G 1, LN 16B | 8,302. | | 4,151. | | | 4,151. |
| | = | | | | | | |

| FORM 990-PF | TAX | ES | | | STATEMENT | 5 |
|------------------------------|------------------------------|------------------|-------|------------------------------|------------|-----|
| DESCRIPTION | (A) EXPENSES PER BOOKS | | | (C) ADJUSTEI NET INCOM | | |
| EXCISE | 390. | | 0. | | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 390. | | 0. | | | 0. |
| FORM 990-PF | OTHER E | XPENSES | | | STATEMENT | 6 |
| DESCRIPTION | (A) EXPENSES PER BOOKS | | | (C) ADJUSTEI NET INCOM | | |
| OTHER | 581. | 5 | 81. | | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 581. | 5 | 81. | | | 0. |
| FORM 990-PF OTHER DECREASI | ES IN NET AS | SETS OR FU | JND E | BALANCES | STATEMENT | 7 |
| DESCRIPTION | | | | | AMOUNT | |
| CHANGE IN UNREALIZED GAIN ON | INVESTMENTS | | | | 55,8 | 27. |
| TOTAL TO FORM 990-PF, PART I | II, LINE 5 | | | | 55,8 | 27. |
| FORM 990-PF | OTHER INV | ESTMENTS | | | STATEMENT | 8 |
| DESCRIPTION | | LUATION ETHOD | вос | OK VALUE | FAIR MARKE | т |
| PUBLICALLY TRADED SECURITIES | | COST | | 604,016. | 604,0 | 16. |
| TOTAL TO FORM 990-PF, PART I | | - | | 604,016. | 604,0 | |

| FORM 990-PF PART VIII - LIST TRUSTEES AND | OF OFFICERS, D | | | STATI | EMENT S |
|----------------------------------------------------------------------------------|--------------------------|----------|------------|---------------------------------|---------|
| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | | | EMPLOYEE BEN PLAN CONTRIB | EXPENSE |
| MICKEY SHAPIRO 31550 NORTHWESTERM HIGHWAY, SUITE 200 FARMINGTON HILLS, MI 48018 | PRESIDENT AND | DIRECTOR | 0. | 0. | 0. |
| DR. MICHAEL F. ROIZEN 18600 SOUTH PARK BOULEVARD SHAKER HEIGHTS, OH 44122 | VICE PRESIDENT 0.50 | AND DIR | ECTC 0. | 0. | 0. |
| DR. JONATHAN MOSS 5841 S. MARYLAND AVE., MC 4028 CHICAGO, IL 60637 | TREASURER AND 0.50 | DIRECTOR | 0. | 0. | 0. |
| SIDNEY R. UNOBSKEY 270 GREEN STREET SAN FRANCISCO, CA 94123 | DIRECTOR 0.20 | | 0. | 0. | 0. |
| ARTHUR KELLY 20 S. CLARK STREET CHICAGO, IL 60603 | DIRECTOR 0.20 | | 0. | 0. | 0. |
| JOHN CAMPODONICO 650 CALIFORNIA STREET, SUITE 2530 SAN FRANCISCO, CA 94104 | DIRECTOR 0.20 | | 0. | 0. | 0. |
| CARL PECK, M.D. 3900 RESERVOIR ROAD NW WASHINGTON, DC 20007 | DIRECTOR 0.20 | | 0. | 0. | 0. |
| ALAN J. SHEPHERD 2501 M. STREET, #714 WASHINGTON, DC 20037 | DIRECTOR 0.20 | | 0. | 0. | 0. |
| GERAL SHIENER, M.D. 251 MERRILL BIRMINGHAM, MI 48009 | DIRECTOR 0.20 | | 0. | 0. | 0. |
| ARTHUR LISS 39400 WOODWARD AVE., SUITE 200 BLOOMFIELD HILLS, MI 48304 | DIRECTOR 0.20 | | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, | PART VIII | | 0. | 0. | 0. |