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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

07-01, 2014, and ending

06-30, 2015

Name of foundation TERRA FOUNDATION FOR AMERICAN ART		A Employer identification number 36-2999442
Number and street (or P.O. box number if mail is not delivered to street address) 120 EAST ERIE STREET	Room/suite	B Telephone number (see instructions) (312) 654-2265
City or town, state or province, country, and ZIP or foreign postal code Chicago, IL 60611		C If exemption application is pending, check here ☐
G Check all that apply:	Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change ☐	D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 563,655,091	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	400,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,131	1,351,427		
	4 Dividends and interest from securities	8,135,675	7,865,267		
	5a Gross rents	56,238	56,238		
	b Net rental income or (loss)	56,238			
	6a Net gain or (loss) from sale of assets not on line 10	51,526,168			
	b Gross sales price for all assets on line 6a	205,791,402			
	7 Capital gain net income (from Part IV, line 2)		50,451,044		
	8 Net short-term capital gain				
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	587,165	348,337	21,357		
12 Total. Add lines 1 through 11	60,708,377	60,072,313	21,357		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,128,509	73,262		1,055,247
	14 Other employee salaries and wages	1,350,224	5,836		1,344,388
	15 Pension plans, employee benefits	898,849	26,829		872,020
	16a Legal fees (attach schedule)	366,862			477,290
	b Accounting fees (attach schedule)	42,249	5,500		34,249
	c Other professional fees (attach schedule)	781,256	464,328		327,391
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	203,483			
	19 Depreciation (attach schedule) and depletion	411,564		21,357	
	20 Occupancy	718,749	21,529		
	21 Travel, conferences, and meetings	335,344	10,828		322,835
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,041,451	539,356		1,006,125
	24 Total operating and administrative expenses. Add lines 13 through 23	7,278,540	1,147,468	21,357	5,439,545
	25 Contributions, gifts, grants, paid	8,702,947			7,096,092
26 Total expenses and disbursements. Add lines 24 and 25	15,981,487	1,147,468	21,357	12,535,637	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	44,726,890				
b Net investment income (if negative, enter -0-)		58,924,845			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	1,453,371	2,549,374	2,549,374	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶ 45,000				
	Less: allowance for doubtful accounts ▶		45,000	45,000	
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	104,267	457,465	457,465	
	10a Investments - U.S. and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule) STM137	215,610,957	197,692,119	197,692,119	
	c Investments - corporate bonds (attach schedule) STM138	49,745,821	51,590,062	51,590,062	
		11 Investments - land, buildings, and equipment, basis ▶			
Less: accumulated depreciation (attach schedule) ▶					
12 Investments - mortgage loans					
13 Investments - other (attach schedule) STM118		103,583,965	111,997,334	111,997,334	
14 Land, buildings, and equipment, basis ▶ 24,346,854					
Less: accumulated depreciation (attach schedule) ▶ STM119		13,583,170	14,010,961	14,010,961	
15 Other assets (describe ▶ STM120)		179,475,943	185,312,776	185,312,776	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		563,557,494	563,655,091	563,655,091	
Liabilities		17 Accounts payable and accrued expenses	4,121,648	9,750,495	
		18 Grants payable	6,356,954	7,501,947	
	19 Deferred revenue	1,857,822	1,911,224		
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ STM121)	3,300,947	1,156,857		
	23 Total liabilities (add lines 17 through 22)	15,637,371	20,320,523		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	363,860,027	360,759,126		
	25 Temporarily restricted	22,347,112	23,515,061		
	26 Permanently restricted	161,712,984	159,060,381		
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)	547,920,123	543,334,568		
	31 Total liabilities and net assets/fund balances (see instructions)	563,557,494	563,655,091		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	547,920,123
2 Enter amount from Part I, line 27a	2	44,726,890
3 Other increases not included in line 2 (itemize) ▶ STM115	3	(49,312,445)
4 Add lines 1, 2, and 3	4	543,334,568
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	543,334,568

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See STM-134				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 205,791,402		155,340,358	50,451,044	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			50,451,044	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } 2		50,451,044
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 } 3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	12,518,390	349,973,621	0.03577
2012	15,663,104	269,526,892	0.058113
2011	9,725,092	232,762,679	0.041781
2010	9,645,371	239,439,934	0.040283
2009	8,770,193	218,108,495	0.04021
2 Total of line 1, column (d)			2 0.216157
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.043231
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 358,940,456
5 Multiply line 4 by line 3			5 15,517,355
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 589,248
7 Add lines 5 and 6			7 16,106,603
8 Enter qualifying distributions from Part XII, line 4			8 15,759,643

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,178,497
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,178,497
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,178,497
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	885,000	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	410,000	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,295,000	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	116,503	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11	116,503	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐		
IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>www.terraamericanart.org</u>				
14	The books are in care of ▶ <u>Donald H. Ratner</u> Telephone no ▶ <u>312-654-2265</u>			
	Located at ▶ <u>120 EAST ERIE STREET, Chicago, IL</u> ZIP+4 ▶ <u>60611</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90 22.1). If "Yes," enter the name of the foreign country ▶	16	X	
			FR	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(a))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b** ☒ XOrganizations relying on a current notice regarding disaster assistance check here. ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒ X
If "Yes" to 6b, file Form 8870.7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** ☐**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See 990 OFOV				
Amy Zinck	Vice President			
120 EAST ERIE STREET, IL 60611	35.00	180,295	17,917	0
Elizabeth Glassman	CEO/President			
120 EAST ERIE STREET, IL 60611	35.00	481,902	141,129	0
Donald H. Ratner	CFO/Exec VP			
120 EAST ERIE STREET, IL 60611	35.00	366,312	110,999	0
Gerhard Casper	Chairman/Direct			
120 EAST ERIE STREET, IL 60611	1.00	10,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carrie Haslett	Program Directo			
120 EAST ERIE STREET, Chicago, IL 60611	35.00	103,792	10,345	0
Jenny Siegenthaler	Program Directo			
120 EAST ERIE STREET, Chicago, IL 60611	35.00	101,590	10,045	0
Veerle Thielemans	Intl Academics			
120 EAST ERIE STREET, Chicago, IL 60611	35.00	106,190	0	0
Catherine Ricciardelli	Registrar			
120 EAST ERIE STREET, Chicago, IL 60611	35.00	84,851	8,347	0
Katherine Bourguignon	Curator			
120 EAST ERIE STREET, Chicago, IL 60611	35.00	83,875	0	0
Total number of other employees paid over \$50,000. ☐				6

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Novack & Macey LLP 100 North Riverside Plaza, Chicago, IL 60606-1501	Legal	266,034
Chapman Spingola, LLP 77 West Wacker Drive, Chicago, IL 60601	Legal	128,451
Wellington Trust Company, NA 100 Federal Street, 26th Floor, Boston, MA 02110	Investment Fees	117,886
Marquette Associates, Inc. 180 N. LaSalle, Suite 3500, Chicago, IL 60601	Investment Fees	103,000
The Northern Trust Company 50 S. LaSalle Street, Chicago, IL 60675	Investment Fees	101,774
Total number of others receiving over \$50,000 for professional services		3

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	251,418,300
b	Average of monthly cash balances	1b	990,920
c	Fair market value of all other assets (see instructions)	1c	111,997,334
d	Total (add lines 1a, b, and c)	1d	364,406,554
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	364,406,554
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,466,098
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	358,940,456
6	Minimum investment return. Enter 5% of line 5	6	17,947,023

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,947,023
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,178,497
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,178,497
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,768,526
4	Recoveries of amounts treated as qualifying distributions	4	170,767
5	Add lines 3 and 4	5	16,939,293
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,939,293

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,535,637
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	3,224,006
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,759,643
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,759,643

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				16,939,293
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			10,775,028	
b Total for prior years.				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 15,759,643				
a Applied to 2013, but not more than line 2a			10,775,028	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				4,984,615
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014				
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . .				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				11,954,678
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A,

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

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b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement A		PC	Art Education	4,632,745
See Statement B		NC	Art Education	2,324,557
See Statement C		I	Art Education	138,790
Total			3a	7,096,092
b Approved for future payment See Statement D		PC	Art Education	2,328,571
See Statement E		NC	Art Education	955,000
See Statement F		I	Art Education	189,897
Total			3b	3,473,468

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

TERRA FOUNDATION FOR AMERICAN ART

Employer identification number

36-2999442

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

TERRA FOUNDATION FOR AMERICAN ART

Employer identification number

36-2999442

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Jamee and Marshall Field 225 West Wacker Drive, Suite 1500 Chicago, IL 60606	\$ 400,000	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer Identification number

TERRA FOUNDATION FOR AMERICAN ART

36-2999442

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	William Merritt Chase (American, 1849-1916), Sailboat at Anchor, 1888, Oil on	\$ 400,000	12-01-2014
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	_____ _____ _____ _____	\$ _____	_____

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Federal Supporting Statements

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Your Social Security Number
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Statement #103

Form 990PF, Part I, Line 23 - Other Expenses Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Advertising & Publicity	131,175	0	0	117,261
Utilities	120,110	0	0	120,110
Repairs & Maintenance	286,952	0	0	280,678
Art Insurance	127,469	0	0	127,469
Miscellaneous	375,745	0	0	360,607
Other Exp fr Passthrough K-1	0	539,356	0	0
Totals	1,041,451	539,356	0	1,006,125

PG 01
Statement #106

Form 990PF, Part I, Line 11 - Other Income Schedule

Description	Revenue and expenses	Net investment	Adjusted net income
Royalties	20,147	0	20,147
Miscellaneous	1,210	0	1,210
Refund of Property Costs	395,041	395,041	0
Other Loss fr Passthrough K-1	0	(54,247)	0
Rent Inc fr Passthrough K-1	0	7,543	0
Grant Refunds-Part XI Line 4	170,767	0	0
Totals	587,165	348,337	21,357

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Name(s) as shown on return

TERRA FOUNDATION FOR AMERICAN ART

Form 990PF, Part I, Line 16(a) - Legal Fees Schedule

Statement #107

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Novack Macey	276,784	0	0	276,784
DLA Piper	(195,978)	0	0	(85,550)
Quarles & Brady	41,866	0	0	41,866
Kramer Levin	61,950	0	0	61,950
Funkhouser Vegosen	22,725	0	0	22,725
Chapman Spingola	154,046	0	0	154,046
Other Legal	5,469	0	0	5,469
Totals	366,862	0	0	477,290

PG 01
Statement #108

Form 990PF, Part I, Line 16(b) - Accounting Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Plante Moran	41,930	5,500	0	33,930
Other	319	0	0	319
Totals	42,249	5,500	0	34,249

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Name(s) as shown on return

TERRA FOUNDATION FOR AMERICAN ART

Form 990PF, Part I, Line 16(c) - Other Professional Fees Schedule

Statement #109

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Peters, Lynne M. - Consulting	30,275	0	0	30,275
Rimer Fine Arts - Conservation	13,969	0	0	13,969
AZBS - Computer	50,105	0	0	49,736
Paul A. Zucker - Consulting	49,120	0	0	49,120
DHR International - Recruiting	55,435	0	0	55,435
Abruzzo Associates - Consult	27,199	0	0	19,009
John Davis - Consulting	25,901	0	0	19,758
Jardiciel - Outside Services	44,199	0	0	44,199
Other Prof Fees - Various	99,800	0	0	46,515
Investment Fees	385,253	385,253	0	0
Inv Fees from Passthrough K-1	0	79,075	0	0
Totals	781,256	464,328	0	327,391

PG 01

Statement #110

Form 990PF, Part I, Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Section 4940 Excise Tax	203,483	0	0	0
Totals	203,483	0	0	0

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TERRA FOUNDATION FOR AMERICAN ART

Statement #119

Form 990PF, Part II, Line 14 - Land Etc. Schedule

Description	Cost or other basis	Accumulated depreciation	End of year book value	FMV
Land & Improvements	2,756,379		2,756,379	2,756,379
Building & Improvements	18,266,034	9,921,898	8,344,136	8,344,136
Furniture & Equipment	2,362,650	201,830	2,080,820	2,080,820
Computer Equipment & Software	197,913	132,165	65,748	65,748
Construction in Progress	763,878		763,878	763,878
Total	24,346,854	10,335,893	14,010,961	14,010,961

PG 01
Statement #126

Form 990PF, Part I, Line 19 - Depreciation Schedule

Description	Date Acquired	Cost or Other basis	Prior year Depreciation	Computation Method	Rate	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Building & Improvements	06-30-2013	18,266,034	9,908,506	SL	3.333	30	303,198	0	21,357
Land & Improvements		2,756,379		SL	0		0	0	0
Furniture & Equipment	06-30-2013	2,362,650	295,132	SL	6.667	15	42,630	0	0
Computer Equipment & Softw	06-30-2013	197,313	65,879	SL	33.333	3	65,736	0	0
Construction in Progress		763,878		SL	0		0	0	0
Totals		24,346,254	10,269,517				411,564		21,357

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TERRA FOUNDATION FOR AMERICAN ART

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Form 990PF, Part II, Line 10(c)

Statement #138

Investments: Corporate Bond Schedule

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
Baird Advisors	26,705,831	27,004,614	27,004,614
Richmond Capital	23,039,990	24,585,448	24,585,448
Totals	49,745,821	51,590,062	51,590,062

Federal Supporting Statements		2014 PG 01
Name(s) as shown on return		Employer Identification Number
TERRA FOUNDATION FOR AMERICAN ART		36-2999442

Form 990PF, Part II, Line 13
Investments: Other Schedule

Statement #118

<u>Category</u>	<u>Book value (BOY)</u>	<u>Book value (EOY)</u>	<u>FMV (EOY)</u>
Archstone Partners Offshore Fund	15,264,067	15,917,722	15,917,722
Port Adv Private Equity Offshore Fd	8,809,065	7,291,320	7,291,320
Shenkman	15,814,529		
Energy Capital	5,487,277	3,892,276	3,892,276
Goldman Sachs Distressed Sec.	253,108	13,111	13,111
Frontenac	6,088,750	5,794,706	5,794,706
Prisma Spectrum	28,162,225	30,327,527	30,327,527
State Street	24,360	24,360	24,360
Energy Mezzanine	4,236,299	9,287,218	9,287,218
BREP Asia	1,403,132	2,635,103	2,635,103
BREP Europe	1,571,205	2,655,903	2,655,903
Morgan Stanley Prime Property	16,469,948	18,872,611	18,872,611
AQR Fund		15,285,477	15,285,477
Total	<u>103,583,965</u>	<u>111,997,334</u>	<u>111,997,334</u>

Federal Supporting Statements		2014 PG 01
Name(s) as shown on return TERRA FOUNDATION FOR AMERICAN ART		Employer Identification Number 36-2999442
Form 990PF, Part III, Line 3 <u>Other Increases Schedule</u>		Statement #115
Unrealized Loss on Investment	(48,952,447)	
Foreign Currency Translation	<u>(359,998)</u>	
Total	<u><u>(49,312,445)</u></u>	

Federal Supporting Statements

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TERRA FOUNDATION FOR AMERICAN ART

36-2999442

Form 990PF, Part II, Line 15
Other Assets Schedule

Statement #120

<u>Description</u>	<u>BOY Book</u>	<u>EOY Book</u>	<u>FMV</u>
Art Collection	178,429,476	185,312,776	185,312,776
Due from Brokers	1,046,467		
Total	179,475,943	185,312,776	185,312,776

Form 990PF, Part II, Line 22
Other Liabilities SchedulePG 01
Statement #121

<u>Description</u>	<u>BOY Amount</u>	<u>EOY Amount</u>
Due to Brokers	1,744,956	579,915
Deferred Excise Taxes	1,555,991	576,942
Total	3,300,947	1,156,857

Form 990PF, Part II, Line 10(b)
Investments: Corporate Stock SchedulePG 01
Statement #137

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
Northern Trust S&P Index Fund	30,352,989	54,335,349	54,335,349
Cash	21,736	50,652	50,652
Wellington Small Cap Fund	27,626,115	24,984,691	24,984,691
Vanguard Fund	16,084,877		
DFA International Fund	22,366,071	22,538,776	22,538,776
Vanguard Emerging Fund	27,910,203	27,213,768	27,213,768
IShares MSCI Fund	30,605,706		
IShares S&P 500 Fund	18,970,079	17,897,168	17,897,168
Vanguard S&P 500 Fund	13,718,723		
SSGA MSCI Fund	27,954,458		
NT Common EAFE IDX Fund		50,671,715	50,671,715
Totals	215,610,957	197,692,119	197,692,119

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TERRA FOUNDATION FOR AMERICAN ART

Form 990-PF, Part IV, Capital Gains And Losses Information (Overflow)

Statement #134

Description	P-Purchase D-Donation	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Gains Minus Excess or Losses
NTGI S & P 500	P	VARIOUS	VARIOUS	61,988,863		47,694,001	14,294,862	14,294,862
RICHMOND	P	VARIOUS	VARIOUS	11,487,908		11,417,633	70,275	70,275
BAIRD	P	VARIOUS	VARIOUS	7,214,913		7,451,836	(236,923)	(236,923)
WELLINGTON	P	VARIOUS	VARIOUS	5,000,000		4,318,634	681,366	681,366
VANGUARD S&P 500	P	VARIOUS	VARIOUS	32,218,330		15,402,068	16,816,262	16,816,262
DPA	P	VARIOUS	VARIOUS	627,988			627,988	627,988
ISHARES MSCI	P	VARIOUS	VARIOUS	28,377,640		22,972,395	5,405,245	5,405,245
ISHARES S&P 500	P	VARIOUS	VARIOUS	2,600,408		2,197,270	403,138	403,138
ENERGY CAPITAL	P	VARIOUS	VARIOUS	586,296		586,296		
PORT ADVISORS	P	VARIOUS	VARIOUS	1,904,839		1,051,545	853,294	853,294
FRONTENAC	P	VARIOUS	VARIOUS	313,724		313,724		
SSGA MSCI	P	VARIOUS	VARIOUS	27,014,243		20,233,086	6,781,157	6,781,157
ENERGY MEZZANINE	P	VARIOUS	VARIOUS	2,747,599		2,747,599		
SHENKMAN	P	VARIOUS	VARIOUS	15,670,880		15,670,880		
BREP ASIA	P	VARIOUS	VARIOUS	69,609		64,422	5,187	5,187
BREP EUROPE	P	VARIOUS	VARIOUS	227,041		227,041		
NGTI COMMON	P	VARIOUS	VARIOUS	2,500,000		2,551,228	(51,228)	(51,228)
CAPITAL CHANGE & ROC	P	VARIOUS	VARIOUS	38,154			38,154	38,154
KENT-THREE STUMPS PAINTING	P	12-31-1998	04-22-2015	30,000		20,700	9,300	9,300
MACMONNIES-THE RED COAT PAINTING	P	12-31-1999	04-22-2015	15,000		40,000	(25,000)	(25,000)
METCALF-WY WIFE & DAUGHTER PAINTING	P	12-31-1988	04-22-2015	210,000		330,000	(120,000)	(120,000)
EVERGOOD-IRATE ROOSTER PAINTING	P	12-31-1991	05-07-2015	5,100			5,100	5,100
PERRY-BY THE BROOK PAINTING	P	12-31-1992	03-25-2015	30,000		50,000	(20,000)	(20,000)
GAINS FROM PASSTHROUGH K-1'S	P	VARIOUS	VARIOUS	4,912,867			4,912,867	4,912,867
Total				205,791,402		155,340,358	50,451,044	50,451,044

1 List all officers, directors, trustees, and key employees for the year even if they were not compensated.

Form 990 OfOv (2014)

Federal Supporting Statements

2014 PG 01

Name(s) as shown on return

Your Social Security Number

TERRA FOUNDATION FOR AMERICAN ART

36-2999442

Form 990PF, Part XV, Line 2
Application Submission InformationGrant Program

Person to get application
Amy Zinck

Address

120 East Erie Street
Chicago, IL 60611

Telephone

312-654-2263

Email AddressForm & ContentPlease check our website "www.terraamericanart.org" for grant application details.Submission Deadline

Various

Restrictions on AwardPlease check our website "www.terraamericanart.org" for grant application details.

The Terra Foundation for American Art

ID # 36-2999442

FY 2015 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Art Gallery of Ontario 317 Dundas Street West Toronto, ON M5T 1G4 Canada
Date and Amount of Grant:	\$566,717 (3/19/2015)
Purpose of the Grant:	Picturing the Americas: Landscape Painting from Tierra del Fuego to the Arctic
Amounts expended by Grantee:	\$135,678
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	6/30/2015
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2015 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Association of Art Museum Directors 120 East 56th Street Suite 520 New York, NY 10022
Date and Amount of Grant:	\$12,000 (10/29/2014)
Purpose of the Grant:	AAMD Midwinter Meeting in Mexico City
Amounts expended by Grantee:	\$12,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	3/6/2015
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2015 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Courtauld Institute of Art Somerset House, Strand London WC2R 0RN United Kingdom
Date and Amount of Grant:	\$116,937 (8/29/2013) \$79,848 (9/19/2014)
Purpose of the Grant:	Terra Foundation for American Art Visiting Professorships and Postdoctoral Teaching Fellowship
Amounts expended by Grantee:	\$186,008.78 (Balance will be returned to the Foundation)
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	August 15, 2014, August 15, 2015 Final Report due December 15, 2015
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2015 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Fundacion Mapfre Paseo de Recoletos 23, 2 nd Planta Madrid, Spain 28004
Date and Amount of Grant:	\$60,000 (1/23/2015)
Purpose of the Grant:	Garry Winogrand
Amounts expended by Grantee:	\$60,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	8/6/2015
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2015 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Galerie Nationale du Jeu de Paume 1, Place de la Concorde 75008 Paris, France
Date and Amount of Grant:	\$60,000 (June 30, 2014)
Purpose of the Grant:	Garry Winogrand
Amounts expended by Grantee:	\$60,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	4/30/2015
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2015 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Hara Museum of Contemporary Art 4-7-25 Kitashinagawa, Shinagawa-ku Tokyo 140-0001 Japan
Date and Amount of Grant:	\$90,000 (7/2/2014)
Purpose of the Grant:	Cy Twombly--Fifty Years of Works on Paper
Amounts expended by Grantee:	\$0.00
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	5/15/2015
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	The Henry Moore Foundation Dane Tree House Perry Green Much Haddam, Herts. SG10 6EE United Kingdom
Date and Amount of Grant:	\$10,000 (6/26/2015)
Purpose of the Grant:	Curatorial Travel Grant Application: Christine Kozlov
Amounts expended by Grantee:	0.00
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	Report due 10/16/2015
Verification of Reports:	None

The Terra Foundation for American Art

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	The Liliane and David M. Stewart Program for Modern Design 1195 Sherbrooke West Montreal, Quebec H3A 1H9 Canada
Date and Amount of Grant:	\$200,000 (2/25/2015)
Purpose of the Grant:	Partners in Design: Alfred H. Barr, Jr. and Philip Johnson
Amounts expended by Grantee:	0.00
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	Reports due 2/16/2016, 4/15/2016, 2/15/2017, 1/19/2018
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2015 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Lyonel-Feininger-Galerie Finkenherd 5A Quedlinburg, Germany 06484
Date and Amount of Grant:	\$4,550 (3/15/2013)
Purpose of the Grant:	International R&D grants
Amounts expended by Grantee:	\$4,550
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	6/16/2015
Verification of Reports:	None

The Terra Foundation for American Art

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Musée des Beaux-Arts de Montréal 3430 Avenue du Musée Montreal, Quebec H3G1K3
Date and Amount of Grant:	\$5,000 (9/25/2014)
Purpose of the Grant:	International R&D grants
Amounts expended by Grantee:	\$5,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	1/6/2015
Verification of Reports:	None

The Terra Foundation for American Art

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Museo Thyssen-Bornemisza Paseo del Prado 8 Madrid, Spain 28014
Date and Amount of Grant:	\$6,064 (8/15/2014)
Purpose of the Grant:	International R&D grants
Amounts expended by Grantee:	\$6,064
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	9/11/2014
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	National Portrait Gallery, London St. Martin's Place London WC2H 0HE United Kingdom
Date and Amount of Grant:	\$200,000 (1/23/2015)
Purpose of the Grant:	Sargent: Portraits of Artists and Friends
Amounts expended by Grantee:	Unknown
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	Narrative Report received 6/1/2015 with a promise from the grantee that the financial report would follow. The institution will be ineligible to receive future grants and payments until this report is completed.
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	NHK Promotions Inc. NR Bldg., 5-5 Kamiyama-cho, Shibuya-ku Tokyo 150-0047 Japan
Date and Amount of Grant:	\$250,000 (5/7/2014)
Purpose of the Grant:	James McNeill Whistler Retrospective
Amounts expended by Grantee:	\$250,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	4/22/2015
Verification of Reports:	None

The Terra Foundation for American Art

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Rijksmuseum Amsterdam PO Box 74888 Amsterdam DN 1070 Netherlands
Date and Amount of Grant:	\$135,000 (7/25/2014)
Purpose of the Grant:	Calder at the Rijksmuseum
Amounts expended by Grantee:	\$135,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	1/6/2015
Verification of Reports:	None

The Terra Foundation for American Art

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Royal Academy of Arts Burlington House Piccadilly London W1J OBD United Kingdom
Date and Amount of Grant:	\$100,000 (4/17/2015)
Purpose of the Grant:	Joseph Cornell: Wanderlust
Amounts expended by Grantee:	0.00
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	Report due 3/18/2016
Verification of Reports:	None

The Terra Foundation for American Art

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Royal Academy of Arts Burlington House Piccadilly London W1J OBD United Kingdom
Date and Amount of Grant:	\$120,000 (2/25/2015)
Purpose of the Grant:	Richard Diebenkorn
Amounts expended by Grantee:	\$120,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	10/16/2015
Verification of Reports:	None

The Terra Foundation for American Art

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Scottish National Gallery The Mound Edinburgh EH2 2EL United Kingdom
Date and Amount of Grant:	\$200,000 (6/16/2014)
Purpose of the Grant:	American Impressionism
Amounts expended by Grantee:	\$200,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	5/31/2015
Verification of Reports:	None

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Tate Liverpool Albert Dock Liverpool L3 4BB United Kingdom
Date and Amount of Grant:	\$100,000 (4/17/2015)
Purpose of the Grant:	Jackson Pollock: Blind Spots
Amounts expended by Grantee:	0.00
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	Report due 6/17/2016
Verification of Reports:	None

The Terra Foundation for American Art

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Tate Liverpool Albert Dock Liverpool L3 4BB United Kingdom
Date and Amount of Grant:	\$100,000 (5/22/2014)
Purpose of the Grant:	Transmitting Andy Warhol
Amounts expended by Grantee:	\$100,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	4/13/2015
Verification of Reports:	None

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Tate Modern Bankside London SE1 9TG United Kingdom
Date and Amount of Grant:	\$150,000 (5/27/2015)
Purpose of the Grant:	Agnes Martin
Amounts expended by Grantee:	0.00
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	Reports due 5/20/2016 and 5/19/2017
Verification of Reports:	None

The Terra Foundation for American Art

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Tate Modern Bankside London SE1 9TG United Kingdom
Date and Amount of Grant:	\$8,800 (5/27/2015)
Purpose of the Grant:	Curatorial Travel Grant: Robert Rauschenberg Exhibition
Amounts expended by Grantee:	\$6,519 – grantee returned balance (\$2,281 on 9/4/2015)
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	8/19/2015
Verification of Reports:	None

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Tate Modern Bankside London SE1 9TG United Kingdom
Date and Amount of Grant:	\$100,000 (5/27/2015)
Purpose of the Grant:	Alexander Calder: Performing Sculpture
Amounts expended by Grantee:	0.00
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	Report due 7/15/2016
Verification of Reports:	None

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Tate Millbank London SW1P 4RG United Kingdom
Date and Amount of Grant:	\$142,740 (11/4/2013) \$136,628 (11/24/2014)
Purpose of the Grant:	Terra Postdoctoral Research Fellow in American Art
Amounts expended by Grantee:	\$47,673.20
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	10/17/2014 5/19/2015
Verification of Reports:	None

The Terra Foundation for American Art

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Universidade Estadual de Campinas (UNICAMP) - Instituto de Artes Rua Elis Regina, 50 Cidade Universitária "Zeferino Vaz" Barão Geraldo, Campinas, SP 13083-970 - Caixa Po Brazil
Date and Amount of Grant:	\$25,000 (2/25/2015)
Purpose of the Grant:	New Worlds: frontiers, inclusion, utopias
Amounts expended by Grantee:	0.00
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	Report due 10/30/2015
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Université Catholique de Louvain Institut des Civilisations, Arts et Lettres Place Blaise Pascal 1 Louvain-la- Neuve B-1348 Belgium
Date and Amount of Grant:	\$6,000 (9/26/2014)
Purpose of the Grant:	"Human Systems' as Cultural Ready-mades: the Work of Douglas Huebler" conference
Amounts expended by Grantee:	\$6,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	12/17/2014
Verification of Reports:	None

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	University of Edinburgh Old College, South Bridge Edinburgh EH8 9YL United Kingdom
Date and Amount of Grant:	\$13,500 (2/15/2015)
Purpose of the Grant:	European Writing on Postwar American Art (Phase 1)
Amounts expended by Grantee:	\$2,418.31
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	9/21/2015
Verification of Reports:	None

Statement A Grants and Contributions Paid During the Year - Public Charity

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Fiscal Year 2015

Payee Name	Request Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Organization Postal Code	Payee Country	IRS Code	Purpose of Grant	Amount
American Alliance of Museums	China Museum Leadership Program	1575 Eye Street NW #400		Washington, DC		20005	United States	PC	Art Education	\$25,000.00
American Federation of Arts	Meeting the West: Exhibitions from American Museums Expo	305 East 47th Street, 10th floor		New York	NY	10017	United States	PC	Art Education	\$8,000.00
Amon Carter Museum of American Art	Gallery of the Louvre tour (venue 2)	3501 Camp Bowle Boulevard		Fort Worth	TX	76107	United States	PC	Art Education	\$15,000.00
Archives of American Art, Smithsonian Institution	Collection Digitization and Access Program (Part 2)	P.O. Box 37012, MRC 937		Washington, D.C.			United States	PC	Art Education	\$612,720.00
Archives of American Art, Smithsonian Institution	Survey and Web Portal; and Oral Art History Interviews	P.O. Box 37012, MRC 937		Washington, D.C.			United States	PC	Art Education	\$214,500.00
Archives of American Art, Smithsonian Institution	The creation of an advisory committee to assist with planning for the digitization and online access program	P.O. Box 37012, MRC 937		Washington, D.C.			United States	PC	Art Education	\$24,800.00
Arts Alliance Illinois	Update of the Illinois Learning Standards for Art	70 E Lake St. #420		Chicago	Illinois	60601	United States	PC	Art Education	\$10,000.00
Asian / Pacific / American Institute	Asian American Art: Transnational Circulations and Diasporic Framings	New York University	8 Washington Mews	New York	NY	10003	United States	PC	Art Education	\$16,100.00
Association of Historians of American Art	Michael Leja's 2014 Board Designated Contribution: Association for Historians of American Art	532 N Rossmore Ave	Apt 404	Los Angeles	CA		United States	PC	Art Education	\$5,000.00
Bibliothèque nationale de France	Old World, New Look: Richard Avedon's France	Qual François Mauriac 1, parvis des Droits-de-l'Homme		Paris Cedex 13		75706	France	PC	Art Education	\$150,000.00
Centre Pompidou-Metz	Warhol Underground		CS 90490	Metz cedex 1			France	PC	Art Education	\$117,000.00
Chicago Department of Cultural Affairs & Special Events	Research for "African American Designers in Chicago, 1900-2000: The Making of a Profession"	78 E. Washington Street		Chicago	IL	60602	United States	PC	Art Education	\$48,185.00
Chicago History Museum	"Chicago Modern" Exhibition development for	1601 N Clark Street		Chicago	IL		United States	PC	Art Education	\$74,840.00
Chicago Humanities Festival	"Chicago Modern" A Graphic Legacy: Playboy + Design	500 N Dearborn Street, Suite 825		Chicago	IL	60610	United States	PC	Art Education	\$10,090.00

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Chicago Metro History Education Center	The Visual Arts of the Black Chicago Renaissance Whistler: Nature and Nation	Newberry Library	60 W. Walton Street	Chicago	IL	60610	United States	PC	Art Education	\$30,000.00
Colby College Museum of Art		5600 Mayflower Hill		Waterville	ME	04901	United States	PC	Art Education	\$20,900.00
College Art Association	Terra Foundation for American Art International Publication Grants	50 Broadway, 21st Floor		New York	NY	10004	United States	PC	Art Education	\$134,755.00
David and Alfred Smart Museum of Art	South Side Stories: Rethinking Chicago Art, 1960 to 1975	5550 S. Greenwood Avenue		Chicago	IL	60637	United States	PC	Art Education	\$51,320.00
Dusable Museum of African American History	AACL: Legacy After School Program	740 E. 56th Place		Chicago	IL	60637	United States	PC	Art Education	\$18,000.00
Eli and Edythe Broad Art Museum	Arthur C. Danto and the Work of Art: from Object to Theory	Michigan State University	556 East Circle Drive, Rm 344	East Lansing	MI	48824	United States	PC	Art Education	\$34,000.00
Freie Universität Berlin - John-F. Kennedy-Institut für Nordamerikastudien	Terra Foundation for American Art Visiting Professorships	Lansstrasse 7-9		Berlin			Germany	PC	Art Education	\$80,000.00
French Regional American Museum Exchange (FRAME)	International R&D grants	3126 West Cary Street		Richmond	VA	23221	United States	PC	Art Education	\$10,000.00
French Regional American Museum Exchange (FRAME)	FRAME Annual Meeting 2015	3126 West Cary Street		Richmond	VA	23221	United States	PC	Art Education	\$2,200.00
Georgia O'Keeffe Museum	International R&D grants	217 Johnson Street		Santa Fe	NM	87501	United States	PC	Art Education	\$15,715.00
Gilcrease Museum	Max Berry's 2014 Board Designated Contribution: American art acquisition	1400 North Gilcrease Museum Road		Tulsa	OK	74127	United States	PC	Art Education	\$10,000.00
High Museum of Art	Michael Shapiro's Calendar 2014 Board Designated Contribution: American Encounters: Anglo-American Portraiture in an Era of Revolution	1280 Peachtree Street, N.E.		Atlanta	GA	30309	United States	PC	Art Education	\$10,000.00
High Museum of Art	American Encounters 4 Terra Foundation for American Art Visiting Professorships and Postdoctoral Teaching Fellowship	1280 Peachtree Street, N.E.		Atlanta	GA	30309	United States	PC	Art Education	\$80,000.00
Institut national d'histoire de l'art		2, rue Vivienne		Paris		75002	France	PC	Art Education	\$91,000.00
Institute of International Education - Council for International Exchange of Scholars	Fulbright Fellowships in China and the European Union	1400 K Street, NW, Suite 700		Washington, DC		20005	United States	PC	Art Education	\$129,357.00

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Fiscal Year 2015

Intuit: The Center for Intuitive and Outsider Art	Teacher Fellowship Program (2014/15)	756 N. Milwaukee Avenue	Chicago	IL	60642	United States	PC	Art Education	\$25,000.00
Iris & B. Gerald Cantor Center for Visual Arts Los Angeles County Museum of Art	Gerhard Casper's Calendar 2014 Board Designated Contribution: 2015 exhibition of a collection of works by Jacob Lawrence	Stanford University Lomita Drive and Museum Way	Stanford	CA		United States	PC	Art Education	\$10,000.00
Marie Curie-Sklodowska University	Art Across America	5905 Wilshire Boulevard	Los Angeles	CA	90036	United States	PC	Art Education	\$12,310.00
Mary & Leigh Block Museum of Art	WORDSTRUCK: American Artists as Readers, Writers and Literati Charlotte Moorman and the Avant-Garde, 1960-1980	Pl. Mari Curie-Sklodowski 5 40 Arts Circle Drive	Lublin			Poland	PC	Art Education	\$25,000.00
McNeil Center for Early American Studies	Fraktur and the Everyday Lives of Germans in Pennsylvania and the Atlantic world, 1683 - 1850	University of Pennsylvania 355 Woodland Walk	Philadelphia	PA		United States	PC	Art Education	\$25,000.00
Museum Folkwang	The Shadow of the Avant-Garde	Museumsplatz 1	Essen		45128	Germany	PC	Art Education	\$200,000.00
Museum Ludwig, Cologne	Ludwig goes Pop	Bischofsgartenstrasse 1	Cologne		50667	Germany	PC	Art Education	\$75,000.00
Museum of Contemporary Art, Chicago	Ken Josephson	220 E. Chicago Avenue	Chicago	IL	60611	United States	PC	Art Education	\$84,870.00
National Gallery of Art	Three Centuries of American Prints from the National Gallery of Art	2000B South Club Drive	Landover	MD	20785	United States	PC	Art Education	\$170,000.00
National Museum of Mexican Art	Nuestras Historias: Teaching the Story of America through Art	1852 W. 19th Street	Chicago	IL	60608	United States	PC	Art Education	\$28,100.00
National Museum of Mexican Art	Research for an exhibition focused on the intersection between Mexican and Chicago art	1852 W. 19th Street	Chicago	IL	60608	United States	PC	Art Education	\$23,287.50
Oklahoma State University Museum of Art	Board Designated Contribution "Life and Nature": the art of Doel Reed	Postal Plaza Gallery 720 S. Husband Street	Stillwater	OK	74074	United States	PC	Art Education	\$10,000.00

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Palm Springs Art Museum	Gloria Scooby's Calendar 2014 Board Designated Contribution: Summoning Ghosts: The Art of Hung Liu.	P.O. Box 2310	University Support Bldg. 1, Suite C	Palm Springs	CA	92263	United States	PC	Art Education	\$10,000.00
Penn State University Press	Melissa Dabakis, The American Corinnes: Women Sculptors and the Eternal City, 1850 - 1876	820 North University		University Park	PA	16802	United States	PC	Art Education	\$10,000.00
Pennsylvania Academy of the Fine Arts	Ruth Fine's Calendar 2014 Board Designated Contribution --Procession: The Art of Norman Lewis Terra Collection Initiative: Fragile Loans & Programming	118-128 N. Broad Street		Philadelphia	PA	19102	United States	PC	Art Education	\$6,800.00
Pennsylvania Academy of the Fine Arts		118-128 N. Broad Street		Philadelphia	PA	19102	United States	PC	Art Education	\$16,890.00
Pennsylvania Academy of the Fine Arts	Charles Harper's Calendar 2015 Board Designated Contribution --Procession: The Art of Norman Lewis	118-128 N. Broad Street		Philadelphia	PA	19102	United States	PC	Art Education	\$10,000.00
Pentiment Productions	Hairy Who & The Chicago Imagists film screenings and panel discussion	730 N. Franklin St. #603		Chicago	IL	60654	United States	PC	Art Education	\$16,650.00
Seattle Art Museum	Mimi Gates' Calendar 2014 Board Designated Contribution -- Mark Tobey exhibition (June 2014) Gallery of the Louvre tour (venue 3)	1300 First Avenue		Seattle	WA		United States	PC	Art Education	\$10,000.00
Seattle Art Museum	2012 TFAA Publication Program Grant: A Companion to American Art	1300 First Avenue		Seattle	WA		United States	PC	Art Education	\$15,000.00
Smith College Smithsonian American Art Museum and the Renwick Gallery	Terra Foundation International Essay Prize 2012 - 2015	PO Box 37012, MRC 970		Northampton	MA	1063	United States	PC	Art Education	\$15,000.00
Smithsonian American Art Museum and the Renwick Gallery	Terra Foundation Fellowships in American Art	PO Box 37012, MRC 970		Washington, D.C.			United States	PC	Art Education	\$8,000.00
Smithsonian American Art Museum and the Renwick Gallery	Peter Lunder's 2014 Board Designated Contribution. The Art of Yasuo Kuniyoshi	PO Box 37012, MRC 970		Washington, D.C.			United States	PC	Art Education	\$135,200.00
Smithsonian American Art Museum and the Renwick Gallery				Washington, D.C.			United States	PC	Art Education	\$10,000.00

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Smithsonian American Art Museum and the Renwick Gallery	The Terra Symposia on American Art in a Global Context	PO Box 37012, MHC 970	Washington, D.C.				United States	PC	Art Education	\$54,184.00
Spencer Museum of Art Städtische Galerie im Lenbachhaus und Kunstbau München	Hybrid Practices in the Arts, Sciences, and Technology from the 1960s to Today	The University of Kansas St. 1301 Mississippi	Lawrence	KS	66045		United States	PC	Art Education	\$35,000.00
The Art Institute of Chicago	Florine Stettheimer Annual Contribution for Long Term Loans Lectures in American Art. Innovation and Scholarship (2014/15-2016/17 seasons)	Luisenstrasse 33	Munich			80333	Germany	PC	Art Education	\$200,000.00
The Art Institute of Chicago		111 S. Michigan Avenue	Chicago	IL	60603		United States	PC	Art Education	\$50,000.00
The Art Institute of Chicago		111 S. Michigan Avenue	Chicago	IL	60603		United States	PC	Art Education	\$16,500.00
The Art Institute of Chicago	Larry Richman's Calendar 2014 Board Designated Contribution: research for a publication, "John Singer Sargent, His Artistic Circle, and Chicago"	111 S. Michigan Avenue	Chicago	IL	60603		United States	PC	Art Education	\$10,000.00
The Art Institute of Chicago	Awaken: The Art of Charles White	111 S. Michigan Avenue	Chicago	IL	60603		United States	PC	Art Education	\$57,000.00
The Art Institute of Chicago	Research and development for "Chicago Come and Gone"	111 S. Michigan Avenue	Chicago	IL	60603		United States	PC	Art Education	\$20,000.00
The Art Institute of Chicago	America After the Fall: Painting in the 1930s	111 S. Michigan Avenue	Chicago	IL	60603		United States	PC	Art Education	\$75,000.00
The Art Institute of Chicago	The Terra Foundation American Sources Program (2015/16-2017/18 years)	111 S. Michigan Avenue	Chicago	IL	60603		United States	PC	Art Education	\$105,000.00
The Huntington Library, Art Collections, and Botanical Gardens	Gallery of the Louvre tour (venue 3)	1151 Oxford Road	San Marino	CA	91108		United States	PC	Art Education	\$15,000.00
The Metropolitan Museum of Art	Global Museum Leaders Colloquium 2015	1000 5th Avenue	New York	NY	10028		United States	PC	Art Education	\$25,000.00
The Museum of Contemporary Photography	American Photography and Literacy Professional Development (2013-14 and 2014-15)	Columbia College Chicago	Chicago	IL	60605		United States	PC	Art Education	\$30,000.00
The Nelson-Atkins Museum of Art	Programming for Plains Indians' Artists of Earth and Sky	4525 Oak Street	Kansas City	MO	64111		United States	PC	Art Education	\$3,395.00

Statement A Grants and Contributions Paid During the Year - Public Charity

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The Newberry Library	AAEL: Chicago Teachers as Scholars (FY14 and FY15)	60 W. Walton Street		Chicago	IL		United States	PC	Art Education	\$10,000.00
The Newberry Library	American Art and Visual Culture Seminar	60 W. Walton Street		Chicago	IL		United States	PC	Art Education	\$25,000.00
	Man Ray - Human Equations: A Journey from Mathematics to Shakespeare									
The Phillips Collection	"The Wall of Respect and People's Art Since 1967"	1600 21st Street, NW		Washington, D C.		20009	United States	PC	Art Education	\$250,000.00
The School of the Art Institute of Chicago	Public Programs and Working Session	37 South Wabash Ave.		Chicago	IL	60603	United States	PC	Art Education	\$10,000.00
	Clare Munana's calendar 2014 Board Designated Contribution: repair and conserve items in the collection, such as the James Lawrence mirrors, Reuterahl drawings, and two antique frames.									
United States Naval Academy Foundation		291 Wood Road		Annapolis	MD	21402	United States	PC	Art Education	\$10,000.00
Université François-Rabelais	Ed Ruscha Redux	3 rue des Tanneurs	BP 4103	Cadex 01 - Tours		37041	France	PC	Art Education	\$25,000.00
	Board Designated Contribution: Bridget Cooks' travel to meet Sunny Zhang for American Art research									
University of California, Irvine				Irvine	CA	92697	United States	PC	Art Education	\$3,200.00
	China Art Academy faculty exchange and symposium on Modernism in China and the United States									
University of California, Santa Barbara	History of Art and Architecture		Arts 1234	Santa Barbara	CA		United States	PC	Art Education	\$39,028.00
	Convening grant: Trefpunt & Continental Exchange: The Art of Clarke, Driskell and Middleton									
University of Delaware		318 Old College		Newark	DE	19716	United States	PC	Art Education	\$16,898.00
	Rolf Lunden's "Man Triumphant The Divided Life of David Edstrom", Published by Acta Universitatis Upsaliensis									
Uppsala University		P O Box 527		Uppsala			Sweden	PC	Art Education	\$6,000.00

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Vero Beach Museum of Art	Peter Krivkovich's Calendar 2014 Board Designated Contribution: exhibition of late 19th and early 20th century Florida landscape paintings	3001 Riverside Park Dr.						FL	32963	United States	PC	Art Education	\$10,000.00
Walker Art Center	International Pop Multiyear Series of Artbeat Segments for Broadcast on Chicago Tonight and Artbeat Online (2014-2016)	1750 Hennepin Ave.						Minneapolis	55403	United States	PC	Art Education	\$100,000.00
Window to the World Communication	"In the Same Boat": British and American Visual Culture during the Second World War	5400 N. St. Louis Avenue						Chicago		United States	PC	Art Education	\$100,000.00
Yale University	Experiencing Light: Thomas Wilfred's Art of Lurnia Yale University Press and Terra Foundation for American Art Book Translation Prize	The Jeffrey Loria Center for the History of Art	190 York Street					New Haven	06520	United States	PC	Art Education	\$14,950.00
Yale University Art Gallery		PO Box 208271						New Haven		United States	PC	Art Education	\$150,000.00
Yale University Press		PO Box 209040						New Haven	06520	United States	PC	Art Education	\$16,000.00
Grand Total													\$4,632,744.50

Statement A

\$4,632,744.50

Statement B Grants and Contributions Paid During the Year - Non-Charity

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Fiscal Year 2015

Payee Name	Request Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Organization Postal Code	Payee Country	IRS Code	Purpose of Grant	Amount
Art Gallery of Ontario	Request Project Title Picturing the Americas: Landscape Painting from Tierra del Fuego to the Arctic	317 Dundas Street West		Toronto	ON		Canada	NC	Art Education	\$566,717.00
Association of Art Museum Directors	AAAMD Midwinter Meeting in Mexico City Terra Foundation for American Art Visiting Professorships and Postdoctoral Teaching Fellowship	120 East 56th Street	Suite 520	New York	NY	10022	United States	NC	Art Education	\$12,000.00
Courtauld Institute of Art		Somerset House, Strand		London			United Kingdom	NC	Art Education	\$79,848.00
Fundacion Mapfre	Garry Winogrand	Paseo de Recoletos 23		Madrid		28004	Spain	NC	Art Education	\$60,000.00
Hara Museum of Contemporary Art	Cy Twombly-Fifty Years of Works on Paper	4-7-25 Kitashinagawa, Shinagawa-ku		Tokyo			Japan	NC	Art Education	\$90,000.00
Musée des Beaux-Arts de Montréal	International R&D grants Station "H"	Casse postale 3000, Station "H"		Montréal	Québec		Canada	NC	Art Education	\$5,000.00
Museo Thyssen-Bornemisza	International R&D grants	Paseo del Prado, 8		Madrid		28014	Spain	NC	Art Education	\$6,064.00
Museo Thyssen-Bornemisza National Portrait Gallery, London	American Impressionism Sargent: Portraits of Artists and Friends	Paseo del Prado, 8		Madrid		28014	Spain	NC	Art Education	\$200,000.00
Rijksmuseum Amsterdam	Calder at the Rijksmuseum	PO Box 74888		London			United Kingdom	NC	Art Education	\$200,000.00
Royal Academy of Arts	Richard Diebenkorn	Burlington House	Piccadilly	London			Netherlands	NC	Art Education	\$135,000.00
Royal Academy of Arts	Joseph Cornell Wanderlust	Burlington House	Piccadilly	London			United Kingdom	NC	Art Education	\$120,000.00
Tate	Terra Postdoctoral Research Fellow in American Art	Millbank		London			United Kingdom	NC	Art Education	\$100,000.00
Tate Liverpool	Jackson Pollock: Blind Spots	Albert Dock		Liverpool			United Kingdom	NC	Art Education	\$136,628.00
Tate Modern	Agnes Martin Curatorial Travel Grant:	Bankside		London			United Kingdom	NC	Art Education	\$100,000.00
Tate Modern	Robert Rauschenberg Exhibition	Bankside		London			United Kingdom	NC	Art Education	\$150,000.00
Tate Modern	Alexander Calder Performing Sculpture Curatorial Travel Grant	Bankside		London			United Kingdom	NC	Art Education	\$8,800.00
The Henry Moore Foundation	Application: Christine Kozlov	Dane Tree House	Perry Green	Much Haddam	Herts		United Kingdom	NC	Art Education	\$100,000.00

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The Lillane and David M. Stewart Program for Modern Design	Partners in Design: Alfred H. Barr, Jr. and Phillip Johnson	1195 Sherbrooke West	Cidade	Montreal	Quebec	Canada	NC	Art Education	\$200,000.00
Universidade Estadual de Campinas (UNICAMP) - Instituto de Artes	New Worlds: frontiers, inclusion, utopias "Human Systems" as	Rua Elis Regina, 50	Universit�ria "Zeferino Vaz"	Bar�o Geraldo, Campinas, SP		Brazil	NC	Art Education	\$25,000.00
Universit� Catholique de Louvain	Cultural Ready-mades: the Work of Douglas Huebler" conference	Institut des Civilisations, Arts et Lettres	Place Blaise Pascal 1	Louvain-la-Neuve		Belgium	NC	Art Education	\$6,000.00
University of Edinburgh	Postwar American Art (Phase 1)	Old College, South Bridge		Edinburgh		United Kingdom	NC	Art Education	\$13,500.00
Grand Total									\$2,324,557.00

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\$2,324,557.00

Statement C Grants and Contributions Paid During the Year - Individual

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Fiscal Year 2015

Payee Name	Request Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Organization Postal Code	Payee Country	IRS Code	Purpose of Grant	Amount
Amy Wallace	2015 Research Travel Grant: Experiment in Artistic Living: Artists' Colonies in Canada and the United States, 1870-1930	30 Helena Avenue	INSTITUT des Civilisations, Arts et Lettres Place Blaise Pascal 1, bte Pascal 1, bte 13-03.13	Toronto	ON	M6G 2H2	Canada		Art Education	\$4,800.00
Anael Lejeune	Perspective et Géométral Problématisation de la sculpture aux Etats-Unis (1966-1973)	Université Catholique de Louvain		Louvain-la-Neuve		B-1348	Belgium		Art Education	\$4,000.00
Caroline Jordan	2014 Research Travel Grant: Cultural Change or Cultural Diplomacy? The Carnegie Corporation of New York's British Dominions Exhibition, 1934 to 1941	La Trobe University	74 Falconer Street North Fitzroy	Melbourne		VIC 3068	Australia		Art Education	\$1,500.00
Caroline Wallace	2015 Research Travel Grant: Working Towards a Change in Power: Alternative Feminist Workshops in 1970s America	20/117 Albion Street		Brunswick	Victoria	03056	Australia		Art Education	\$6,930.00
Cheng Zhu	2015 Research Travel Grant: From Formalism's Instantly Vision to Phenomenology's Embodied Perception: Studies on American Minimal Art and its Criticism of the 1960s	8 Hua Jia Di Nan Jie, Chaoyang District		Beijing		100102	China		Art Education	\$5,600.00
Cordie Levy	Petite histoire de l'autoportrait photographique en Amérique (1839-1939)	35 rue du Moulin Vert		Paris		75014	France		Art Education	\$6,000.00
Dafne Cruz Porchini	Grant: Transnational Cultural Networks Between Mexico and the United States (1930-1945) Through the Lenses of Walter Pach, d'Harnoncourt, and Carl Zigrosser	Universidad Nacional Autónoma de México	Zafiro 25 Valle Escondido Tlalpan	Mexico City		14600	Mexico		Art Education	\$2,600.00

Statement C Grants and Contributions Paid During the Year - Individual

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Fiscal Year 2015

Davidte Colombo	2014 Research Travel Grant: "What's America? What's Italy?" Analysis of the relations between Italy and USA during the 1950s and 1960s: different interests and approaches by Dorazio, Afro and Scialoja	Università degli studi di Milano	Via Sala 32,	Verderio Inferiore (LC)			IT-23879	Italy		Art Education	\$1,506.00
Diana Greenwald	2015 Research Travel Grants: Distinction and Development: Economic and Social Determinants of Artistic Taste in France and the United States, 1830-1880	Oxford University	Wadham College Parks Road	Oxford			OX1 3PN	United Kingdom		Art Education	\$2,403.00
Fiona Anderson	2014 Research Travel Grant: The Representation of the Ruin or Abandoned Space In Queer Artistic Practices in New York between the Late 1950s and the Early 1980s.	University of York	Basement Flat 77 Knatchbull Road	London			SE5 9QU	United Kingdom		Art Education	\$590.00
Giles Fielke	2014 Research Travel Grant: Hoills Frampton: Cinema and the Theatre of Memory	49 Rankins Road	Kensington	Melbourne			3031	Australia		Art Education	\$1,200.00
Gregor Stemmrich	2014 Research Travel Grant: Robert Rauschenberg's Erased de Kooring Drawing (1953)	Freie Universität Berlin	Sybelstr. 67	Berlin			10629	Germany		Art Education	\$1,506.00
Gregory Galligan	International R&D grants	Thai Art Archives	@ Bangkok Art and Culture Centre 939 Rama I Road Room 408, 4th Floor ARTHub Pathumwan, Bangkok	Bangkok			10330	Thailand		Art Education	\$4,000.00
Jordi Ballesta	2013 Research Travel Grant	Centre National de la Recherche Scientifique	13 rue du Four	Paris			75006	France		Art Education	\$130.00

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Fiscal Year 2015

Juan Yang	2015 Research Travel Grant: Visual Arts during the New Deal 1933-1943	Academy of Arts & Design, Tsinghua University	Room 401, Building 8 Huaxing Yuan Community Tongzhou District Beijing				100102	China		Art Education	\$5,600.00
Laure Poupard	2013 Research Travel Grant	166 rue Saint-Maur	Paris				75011	France		Art Education	\$700.00
Levi Prombaum	2015 Research Travel Grant: Too Complex with Desire: A Queer Black Fetish in American Art	41 George Downing Estate Cazenove Rd	London				N166BE	United Kingdom		Art Education	\$4,200.00
Maria Stavrinaki	2013 Research Travel Grant: Prehistoric Modern. The Uses of Prehistory in Modern Art and Thought (19th-20th Centuries); the Case of Robert Smithson	Université Paris 1 - ED arts plastiques esthétique et sciences de l'art	47 rue des Bergers Department of History of Art Room 831 Humanities Building University Park Nottingham				75015	France		Art Education	\$4,560.00
Mark Rawlinson	2015 Research Travel Grant: Late Twentieth Century American Photography: Against the Puritanical Strain in American Thought	University of Nottingham	Nottingham				NG7 2RD	United Kingdom		Art Education	\$7,200.00
Melissa Gustin	2015 Research Travel Grant: A Queer Quarry: Nineteenth Century Female Sculptors Outside the Bounds of Victorian Heteronormativity	University of York	Heslington				YO10 5NG	United Kingdom		Art Education	\$1,880.00
Miljung Joo	2015 Research Travel Grant: Transformation and Expansion: Languages of Surrealism in American in the 1930s and those in China in the 1980s	Central Academy of Fine Arts	China Central Academy of Fine Arts Hualajidi South St., Chaoyang District Beijing				100102	China		Art Education	\$5,600.00
Morgan Labar	Research Travel Grant 2015: The Aesthetic of B&B in Contemporary Art (1960-2000)	Université Paris 1 - INHA	7 rue Pinel Saint-Denis				93200	France		Art Education	\$4,450.00
Olivier Mignon	Robert Smithson Learning from New Jersey and Elsewhere	(SIC) Asbl	Avenue Van Volken, 54 Edinburgh				B-1190	Belgium		Art Education	\$5,000.00
Patricia Allmer	2015 Research Travel Grant: 4 Saints - A Snapshot of the American Avant-garde in the 1930s	University of Edinburgh - History of Art	College of Art Minto House 20 Chambers Street Edinburgh				EH1 1JZ	United Kingdom		Art Education	\$3,945.00

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Fiscal Year 2015

Patrizia Antonella Munforte	2013 Research Travel Grant	Kunsthistorisches Institut	Blauenstrasse 16	Reinach			4153	Switzerland	Art Education	\$1,100.00
Victoria Horne	2014 Research Travel Grant: A History of Feminist Art History: Remaking a Discipline and Its Institutions	University of Edinburgh - History of Art	50/3 Great Junction Street	Edinburgh			EH6 5LB	United Kingdom	Art Education	\$590.00
Ms. Catherine Czacki	Terra Summer Residency	4472 1/2 Georgia Street		San Diego	CA		92116	United States	Art Education	\$5,300.00
Mr. Yannick Langlois	Terra Summer Residency	46 rue du Poteau		Paris			75018	France	Art Education	\$5,300.00
Mr. Sebastian Collett	Terra Summer Residency	12 Woodrow Ave.		Asheville	NC		28801	United States	Art Education	\$5,300.00
Mr. Martin Vongrei	Terra Summer Residency	Vavilovova 10		Bratislava			85101	Slovakia	Art Education	\$5,300.00
Ms. Lauren Hanson	Terra Summer Residency	University of Texas at Austin - College of Fine Arts	803 Patterson Avenue	Austin	TX		78703	United States	Art Education	\$5,000.00
Ms. Kristine Roman	Terra Summer Residency	University of Michigan	159 Hessian Hills Way #1	Charlottesville	VA		22901	United States	Art Education	\$5,000.00
Mr. Benjamin Gillespie	Terra Summer Residency	University of Johns Hopkins	3638 Roland Ave	Baltimore	MD		21211	United States	Art Education	\$5,000.00
Mr. Andrew Witt	Terra Summer Residency	University College London	25 Howbury Road	Nunhead			SE15 3HH	United Kingdom	Art Education	\$5,000.00
Ms. Léa Kuhn	Terra Summer Residency	Ludwig Maximilians Universität München	Renatastrasse 25	Munich			80634	Germany	Art Education	\$5,000.00
Ms. Marie-Madeleine Ozdoba	Terra Summer Residency	École des Hautes Études en Sciences Sociales	21 rue Sainte Marguerite	Pantin			93500	France	Art Education	\$5,000.00
Grand Total										\$138,790.00

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\$138,790.00

Statement D Grants and Contributions Approved for Future Payment - Public Charity

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Fiscal Year 2015

Grant Recipient	Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Organization Postal Code	Payee Country	IRS Code	Purpose of Grant	Balance
French Regional American Museum Exchange (FRAME)	FRAME Annual Meeting 2015	3126 West Cary Street #283		Richmond	VA	23221	United States	PC	Art Education	\$2,020.00
University of Illinois Press	Painting the Gospel: Black Public Art and Religion in Chicago Michael Shapiro's Calendar 2015 Board Designated Contribution: The study of pre-1980 prints, photographs and paintings in their collection in order to offer a point of contact for faculty to integrate object-based teaching within their syllabi	1325 South Oak Street		Champaign	Illinois	61820	United States	PC	Art Education	\$5,000.00
Hamilton College	Michael Shapiro's Calendar 2015 Board Designated Contribution: Student Travel and research in the field of American art	106 College Hill Road		Clinton	NY	13323	United States	PC	Art Education	\$5,000.00
Williams College Graduate Program in the History of Art	2014 Publication Grant: Breathless Days, 1959-1960	Clark Art Institute	225 South Street	Williamstown	MA	01267	United States	PC	Art Education	\$5,000.00
Duke University Press		905 W. Main St. #18B	Durham	NC	27701	United States	United States	PC	Art Education	\$5,000.00
The Renaissance Society at The University of Chicago	Renaissance Society's Centennial publication Marilyn Thomas's 2015 Board Designated Contribution: Impressionism and the Caribbean Francisco Oller and His Transatlantic World	5811 S. Ellis Ave. Bergman Gallery, Cobb Hall 418		Chicago	IL	60637	United States	PC	Art Education	\$7,000.00
Blanton Museum of Art		University of Texas at Austin	1 University Station D1303	Austin	TX	78712		PC	Art Education	\$10,000.00
Seattle Art Museum	Mimi Gates' Calendar 2015 Board Designated Contribution: - Samuel F. B. Morse's Gallery of the Louvre and the Art of Invention	1300 First Avenue		Seattle	WA	98101-2003	United States	PC	Art Education	\$10,000.00
The Renaissance Society at The University of Chicago	Home and Abroad exhibition events	5811 S. Ellis Ave. Bergman Gallery, Cobb Hall 418		Chicago	IL	60637	United States	PC	Art Education	\$12,000.00
National Museum of Mexican Art	Research for an exhibition focused on the intersection between Mexican and Chicago art	1852 W. 19th Street		Chicago	IL	60608	United States	PC	Art Education	\$14,662.50
Asian / Pacific / American Institute	New Scholarly Essays on Chicago Artists	New York University	8 Washington Mews	New York	NY	10003	United States	PC	Art Education	\$23,670.00
Musée des Impressionismes, Giverny	Yoshida, Itami, Numaoka Convening	99 rue Claude Monet		Giverny	France	27620	France	PC	Art Education	\$24,353.00
Durable Museum of African American History	Long-term loan of Giverny paintings - part II	740 E. 56th Place		Chicago	IL	60637	United States	PC	Art Education	\$24,770.00
Universität Bern	AAAL: Legacy After School Program 2015 KUNSTHALLEN: Architectures for the Continuous Contemporary in Europe and the US	Hodlerstrasse 8		Bern	Switzerland	CH 3011	Switzerland	PC	Art Education	\$24,840.00
Jane Addams Hull-House Museum	AAAL: Whose Streets? Our Streets! Art and Spatial Justice in the Urban Environment	University of Illinois at Chicago 800 South Halsted Street (MC 851)		Chicago	IL	60607	United States	PC	Art Education	\$24,945.00
The Art Institute of Chicago	Research and development for "Chicago Come and Gone"	111 S. Michigan Avenue		Chicago	IL	60603	United States	PC	Art Education	\$33,500.00
University of Illinois at Chicago	Three seminars exploring the history of Chicago Design (2016-2018)	935 W. Harrison Street		Chicago	IL	60607	United States	PC	Art Education	\$33,500.00
Freie Universität Berlin - John-F. Kennedy-Institut für Nordamerikastudien	Terra Foundation for American Art Visiting Professorships	Lamstrasse 7-9		Berlin	Germany	DE-14195	Germany	PC	Art Education	\$41,500.00
High Museum of Art	The Sunkin City Rises Convening and R&D	1280 Peachtree Street, N.E.		Atlanta	GA	30309	United States	PC	Art Education	\$49,000.00

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Mary & Leigh Block Museum of Art	Charlotte Moorman and the Avant-Garde, 1960-1980	40 Arts Circle Drive	Evention	IL	60208	United States	PC	Art Education	\$50,000.00
Institut national d'histoire de l'art	Teacher Fellowship Program: 2015/16 and 2016/17 years	756 N Milwaukee Avenue	Chicago	IL	60642	United States	PC	Art Education	\$70,000.00
Chicago Humanities Festival	Terra Foundation for American Art Visiting Professorships and Postdoctoral Teaching Fellowship	2, rue Voltaire	Paris		75002	France	PC	Art Education	\$71,500.00
Musee d'Art Moderne de la Ville de Paris	Annual Terra Foundation Lecture on American Art 2015 - 2017	500 N. Dearborn Street, Suite 825	Chicago	IL	60610	United States	PC	Art Education	\$75,000.00
The Art Institute of Chicago	Warhol Unlimited	9 rue Gaston de Saint-Paul	Paris		75116	France	PC	Art Education	\$200,000.00
The Art Institute of Chicago	The Terra Foundation American Sources Program (2015/16-2017/18 years)	113 S Michigan Avenue	Chicago	IL	60605	United States	PC	Art Education	\$215,000.00
The Art Institute of Chicago	America After the Fall: Painting in the 1930s	112 S Michigan Avenue	Chicago	IL	60604	United States	PC	Art Education	\$225,000.00
High Museum of Art	Walker Evans: Depth of Field	1280 Peachtree Street, N.E.	Atlanta	GA	30309	United States	PC	Art Education	\$250,000.00
Baltimore Museum of Art	Matisse/Diebenkorn	10 Art Museum Drive	Baltimore	MD	21218-3898	United States	PC	Art Education	\$300,000.00
Smithsonian American Art Museum and the Renwick Gallery	Terra Foundation Fellowships in American Art (2016-2019)	PO Box 37012, MRC 970	Washington, D.C.		20013-7012	United States	PC	Art Education	\$516,210.00
Grand Total									\$2,328,570.50

Statement D - Public Charity

\$2,328,570.50

Statement E Grants and Contributions Approved for Future Payment - Non-Charity

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Fiscal Year 2015

Grant Recipient	Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Organization Postal Code	Payee Country	IRS Code	Purpose of Grant	Balance
The Liliane and David M. Stewart Program for Modern Design	Partners in Design: Alfred H. Barr, Jr. and Philip Johnson	1195 Sherbrooke West		Montreal	Quebec	H3A 1H9	Canada	NC	Art Education	\$50,000.00
Royal Academy of Arts	Joseph Cornell: Wanderlust	Burlington House	Piccadilly	London		W1J 0BD	United Kingdom	NC	Art Education	\$100,000.00
National Gallery of Art	Three Centuries of American Prints from the National Gallery of Art	2000 South Club Drive		Landover	MD	20785	United States	NC	Art Education	\$120,000.00
Scholars of the University of Oxford	creation of a two-year visiting professorship	Wellington Square		Oxford		OX1 2JD	United Kingdom	NC	Art Education	\$341,000.00
Barbican Centre Trust	The World of Charles and Ray Eames	Barbican Centre Trust	5th St	London		EC2Y 8US	United Kingdom	NC	Art Education	\$344,000.00
Grand Total										\$955,000.00

Statement E - Non-Charity

\$955,000.00

Statement F Grants and Contributions Approved for Future Payment - Individual

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Fiscal Year 2015

Grant Recipient	Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Organization Postal Code	Payee Country	IRS Code	Purpose of Grant	Balance
Melissa Gustin	2015 Research Travel Grant: A Queer Quarry: Nineteenth Century Female Sculptors Outside the Bounds of Victorian Heteronormativity	University of York	Flat 4, Block C2 Wentworth Graduate College Wentworth Way	Healington		YO10 5HG	United Kingdom		Art Education	\$470.00
Diana Greenwald	2015 Research Travel Grant: Distinction and Development: Economic and Social Determinants of Artistic Taste in France and the United States, 1830-1880	Oxford University	Wadham College Parks Road	Oxford		OX1 3PN	United Kingdom		Art Education	\$600.00
Patricia Allmer	2015 Research Travel Grant: A Saint - A Snapshot of the American Avant-garde in the 1930s	University of Edinburgh - History of Art	Edinburgh College of Art Minto House 29 Chambers Street	Edinburgh		EH1 1JZ	United Kingdom		Art Education	\$985.00
Levi Prombaum	2015 Research Travel Grant: Too Complex with Desire: A Queer Black Fetish in American Art	University College London	41 George Downing Estate Cazenove Rd	London		N1 6GB	United Kingdom		Art Education	\$1,050.00
Morgan Labar	2015 Research Travel Grant: The Aesthetic of Bêtise in Contemporary Art (1960-2000)	Université Paris 1 - INHA	7 rue Pléel	Saint-Denis		93200	France		Art Education	\$1,112.00
Maria Stavrinaki	2015 Research Travel Grant: Experiment in Modern: The Uses of Prehistory in Modern Art and Thought (19th-20th Centuries) the Case of Robert Smithson	Université Paris 1 - ED arts plastiques esthétiques et sciences de l'art	47 rue des Bergers	Paris		75015	France		Art Education	\$1,140.00
Amy Wallace	2015 Research Travel Grant: Experiment in the United States, 1870-1930	University of Toronto - Department of Art	30 Helena Avenue	Toronto	ON	M6G 2H2	Canada		Art Education	\$1,200.00
Cheng Zhu	2015 Research Travel Grant: From Formalism's Instantly Vision to Phenomenology's Embodied Perception: Studies on American Minimal Art and its Criticism of the 1960s	Central Academy of Fine Arts	8 Hiza Jia Di Nan Jie Chaoyang District Room 401, Building 8	Beijing		100102	China		Art Education	\$1,400.00
Juan Yang	2015 Research Travel Grant: Visual Arts during the New Deal 1933-1943	Academy of Arts & Design, Tonghua University	Huailin Yuan Community Tongzhou District	Beijing		100102	China		Art Education	\$1,400.00
Mijung Joo	2015 Research Travel Grant: Transformation and Expansion: Languages of Surrealism in American in the 1930s and those in China in the 1980s	Central Academy of Fine Arts	C205 Building No 10 China Central Academy of Fine Arts	Beijing		100102	China		Art Education	\$1,400.00
Caroline Wallace	2015 Research Travel Grant: Working Towards a Change in Power: Alternative Feminist Workshops in 1970s America	University of Melbourne	20/117 Albion Street	Druswick	Victoria	3056	Australia		Art Education	\$1,730.00
Mark Rawlinson	2015 Research Travel Grant: Late Twentieth Century American Photography: Against the Puritanical Strain in American Thought	University of Nottingham	Department of History of Art Room 831 Humanities Building University Park	Nottingham		NG7 2RD	United Kingdom		Art Education	\$1,800.00
Agathe Cancellieri	2015 Research Travel Grant: The Department of Photography at the Institute of Design from 1946 to the Beginning of the 1970s	1529 West 18th St	Vakgroep Architectuur & Stedenbouw Faculteit Ingenieurswetenschappen en Architectuur	Chicago	IL	60604	United States		Art Education	\$4,700.00
Wouter Davidis	2015 Research Travel Grant: Larger than the Body: Size and Scale in Postwar American Art, Barnett Newman- Claes Oldenburg-Donald Judd- Richard Serra	Universiteit Gent	Jordet Pleaustraat 22	Ghent		9000	Belgium		Art Education	\$6,310.00
Jean-Philippe Antoine	2014 Publication Grant: Conférences sur l'affinité de la peinture avec le reste des beaux-arts	Université Paris 8	2 rue de la Liberté	Saint Denis cedex 02		93526	France		Art Education	\$8,000.00

Statement F Grants and Contributions Approved for Future Payment - Individual
6/30/2015

Fiscal Year 2015

Cristina Martinez	2015 Research Travel Grant: Allan Ramsay and America: The Dissemination and Impact of a Portrait Painter's Oeuvre Across the Atlantic	University of Ottawa	311-300 Powell Avenue	Ottawa	ON	415 573	Canada	Art Education	\$8,980.00
Hiroko Ikegami	2014 Publication Grant: The Great Migrant: Robert Rauschenberg and the Global Rise of American Art	Kobe University	6-11-1-701, Nishikomoto Higashinada-ku	Kobe-shi		658-0073	Japan	Art Education	\$15,000.00
The Bronx Museum of the Arts	"Wild Noise: Art in Times of Change" public programming in Havana, Cuba	1040 Grand Concourse		Bronx	NY	10455	United States	Art Education	\$25,000.00
Loyola University Chicago	Framing Justice: Modernism and Social Advocacy in American Visual Arts and Dance Conference on Chicago Design History (fall 2018)	6265 N. Sheridan Road		Chicago	IL	60626	United States	Art Education	\$25,000.00
University of Illinois at Chicago	Internationalization of the American Art Journal (Essay Prize 2016 - 2020; international member of the Editorial Board 2017 - 2020)	938 W. Harrison Street		Chicago	IL	60607	United States	Art Education	\$25,000.00
Smithsonian American Art Museum and the Renwick Gallery		PO Box 37012, MHC 970		Washington, D.C.		20013-7012	United States	Art Education	\$57,620.00
Grand Total									\$189,897.00

Statement F - Individual

\$189,897.00