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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014, and ending JUN 30, 2015

Name of foundation

IAN & MIRIAM ROLLAND FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

110 WEST BERRY STREET

Room/suite

2105

City or town, state or province, country, and ZIP or foreign postal code

FORT WAYNE, IN 46802

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 6,476,078.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

35-1944302

B Telephone number

(260) 461-6285

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received			N/A	
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	43,689.	43,689.		STATEMENT 1
4	Dividends and interest from securities	81,593.	81,593.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	754,455.			
b	Gross sales price for all assets on line 6a	3,217,312.			
7	Capital gain net income (from Part IV, line 2)		754,455.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales, less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	879,737.	879,737.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees	53,221.	53,221.		0.
17	Interest				
18	Taxes	562.	562.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	53,783.	53,783.		0.
25	Contributions, gifts, grants paid	554,850.			554,850.
26	Total expenses and disbursements. Add lines 24 and 25	608,633.	53,783.		554,850.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	271,104.			
b	Net investment income (if negative, enter -0-)		825,954.		
c	Adjusted net income (if negative, enter -0-)			N/A	

90-74

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	-289,853.	651,307.	651,307.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	2,901,810.	2,934,547.	3,783,865.
	c Investments - corporate bonds STMT 6	1,874,960.	1,895,703.	1,869,791.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	272,202.	128,372.	171,115.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,338,825.	5,609,929.	6,476,078.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	5,763,337.	5,763,337.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	-424,512.	-153,408.		
30 Total net assets or fund balances	5,338,825.	5,609,929.		
31 Total liabilities and net assets/fund balances	5,338,825.	5,609,929.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,338,825.
2 Enter amount from Part I, line 27a	2	271,104.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,609,929.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,609,929.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a EVERCORE A/C	P		
b EVERCORE A/C	P		
c WELLS FARGO A/C	P		
d WELLS FARGO A/C	P		
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 414,331.		424,489.	-10,158.
b 2,744,926.		2,017,854.	727,072.
c 10,797.		11,000.	-203.
d 13,372.		9,514.	3,858.
e 33,886.			33,886.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-10,158.
b			727,072.
c			-203.
d			3,858.
e			33,886.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	754,455.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	413,600.	6,463,012.	.063995
2012	458,375.	6,199,388.	.073939
2011	427,564.	6,283,665.	.068044
2010	389,060.	6,570,888.	.059210
2009	438,476.	6,327,330.	.069299

2 Total of line 1, column (d)	2	.334487
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.066897
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,486,161.
5 Multiply line 4 by line 3	5	433,905.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,260.
7 Add lines 5 and 6	7	442,165.
8 Enter qualifying distributions from Part XII, line 4	8	554,850.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	8,260.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	8,260.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	8,260.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	4,455.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6d		
b Exempt foreign organizations - tax withheld at source	7	4,455.	
c Tax paid with application for extension of time to file (Form 8868)	8	10.	
d Backup withholding erroneously withheld	9	3,815.	
7 Total credits and payments. Add lines 6a through 6d	10		
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	11		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2015 estimated tax			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>N/A</u>				
14	The books are in care of ▶ <u>JANET CHRZAN</u> Telephone no. ▶ <u>(260) 461-6115</u> Located at ▶ <u>110 WEST BERRY STREET, SUITE 2105, FORT WAYNE, IN</u> ZIP+4 ▶ <u>46802</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	<u>N/A</u>	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ▶ _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IAN ROLLAND 110 WEST BERRY STREET, SUITE 2400 FORT WAYNE, IN 46802	PRESIDENT 2.00	0.	0.	0.
MIRIAM ROLLAND 110 WEST BERRY STREET, SUITE 2400 FORT WAYNE, IN 46802	VICE PRESIDENT 2.00	0.	0.	0.
LARRY ROLLAND 1200 ARUNDEL DRIVE KOKOMO, IN 46901	SECRETARY/TREASURER 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,209,942.
b	Average of monthly cash balances	1b	374,993.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,584,935.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,584,935.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	98,774.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,486,161.
6	Minimum investment return. Enter 5% of line 5	6	324,308.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	324,308.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	8,260.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,260.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	316,048.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	316,048.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	316,048.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	554,850.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	554,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,260.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	546,590.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				316,048.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	124,603.			
b From 2010	64,610.			
c From 2011	124,153.			
d From 2012	150,878.			
e From 2013	95,360.			
f Total of lines 3a through e	559,604.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 554,850.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				316,048.
e Remaining amount distributed out of corpus	238,802.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	798,406.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	124,603.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	673,803.			
10 Analysis of line 9:				
a Excess from 2010	64,610.			
b Excess from 2011	124,153.			
c Excess from 2012	150,878.			
d Excess from 2013	95,360.			
e Excess from 2014	238,802.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 8

- b. The form in which applications should be submitted and information and materials they should include.

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AIDS TASK FORCE, INC. 525 OXFORD STREET FORT WAYNE, IN 46806			GENERAL SUPPORT	1,600.
ARTLINK 300 EAST MAIN STREET FORT WAYNE, IN 46802			GENERAL SUPPORT	2,000.
BOY SCOUTS OF AMERICA 8315 WEST JEFFERSON BLVD. FORT WAYNE, IN 46804			GENERAL SUPPORT	3,500.
CHILDREN'S HOPE HOUSE 7922 WEST JEFFERSON BLVD FORT WAYNE, IN 46804			GENERAL SUPPORT	3,000.
COMMUNITY HARVEST FOOD BANK 999 EAST TILLMAN ROAD FORT WAYNE, IN 46816			GENERAL SUPPORT	15,000.
Total	SEE CONTINUATION SHEET(S)			3a 554,850.
b Approved for future payment				
NONE				
Total				3b 0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr. 12)

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☒ self-employed

PTIN

MICHAEL T. FLOOD

Michael T. Flood

10/27/15

P01299304

Firm's name ► MICHAEL T. FLOOD, CPA

Firm's EIN ▶

Firm's address ► 4630-8 WEST JEFFERSON BLVD.
FORT WAYNE, IN 46804

Phone no. (260) 436-0859

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY TRANSPORTATION NETWORK 227 E. WASHINGTON BLVD., #104 FORT WAYNE, IN 46802			GENERAL SUPPORT	10,000.
EARLY CHILDHOOD ALLIANCE 3320 FAIRFIELD AVENUE FORT WAYNE, IN 46807			GENERAL SUPPORT	6,000.
EAST WAYNE STREET CENTER 825 FRANCIS STREET FORT WAYNE, IN 46803			GENERAL SUPPORT	42,000.
ERIN'S HOUSE 3811 ILLINOIS ROAD, #205 FORT WAYNE, IN 46804			GENERAL SUPPORT	12,500.
FORT WAYNE CHILDREN'S CHOIR 2101 E. COLISEUM BLVD. FORT WAYNE, IN 46805			GENERAL SUPPORT	5,000.
FORT WAYNE DANCE COLLECTIVE 437 W. BERRY STREET, SUITE 203 FORT WAYNE, IN 46802			GENERAL SUPPORT	25,000.
FORT WAYNE MUSEUM OF ART 311 EAST MAIN STREET FORT WAYNE, IN 46802			GENERAL SUPPORT	15,000.
FORT WAYNE PARKS FOUNDATION 705 E. STATE BLVD FORT WAYNE, IN 46805			GENERAL SUPPORT	5,000.
FORT WAYNE PHILHARMONIC 4901 FULLER DRIVE FORT WAYNE, IN 46835			GENERAL SUPPORT	10,000.
FORT WAYNE URBAN LEAGUE, INC. 2135 S. HANNA ST., #3 FORT WAYNE, IN 46803			GENERAL SUPPORT	1,500.
Total from continuation sheets				527,250.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF THE LINCOLN COLLECTION P.O. BOX 11083 FORT WAYNE, IN 46855			GENERAL SUPPORT	1,000.
HEADWATERS PARK ALLIANCE 10 W. BERRY STREET, SUITE 1600 FORT WAYNE, IN 46802			GENERAL SUPPORT	5,000.
HEALTHIER MOMS AND BABIES MEDICAL OFFICE BUILDING, 700 BROADWAY, SUITE 316 FORT WAYNE, IN 46802			GENERAL SUPPORT	3,000.
HEARTLAND CHAMBER CHORALE 2701 SPRING STREET NC122 FORT WAYNE, IN 46808			GENERAL SUPPORT	5,000.
KOKOMO HUMANE SOCIETY 713 NORTH ELIZABETH STREET KOKOMO, IN 46901			GENERAL SUPPORT	5,000.
LIFELINE YOUTH AND FAMILY SERVICES 7136 GETTYSBURG PIKE, PO BOX 80487 FORT WAYNE, IN 46898			GENERAL SUPPORT	5,000.
LITTLE RIVER WETLANDS PROJECTS 2403 FAIROAK DRIVE FORT WAYNE, IN 46809			GENERAL SUPPORT	12,000.
MATTHEW 25 413 EAST JEFFERSON BLVD. FORT WAYNE, IN 46802			GENERAL SUPPORT	15,000.
MUSTARD SEED FURNITURE BANK 3636 ILLINOIS ROAD FORT WAYNE, IN 46804			GENERAL SUPPORT	3,000.
NATURE CONSERVANCY OF INDIANA 620 EAST OHIO STREET INDIANAPOLIS, IN 46202			GENERAL SUPPORT	8,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PARKINSON'S ACTION NETWORK 1025 VERMONT AVENUE, NW #1120 WASHINGTON, DC 20005			GENERAL SUPPORT	10,000.
PBJ CONNECTIONS 9800 JUG STREET ROAD NW PATASKALA, OH 43062			GENERAL SUPPORT	5,000.
RESCUE MINISTRIES 301 W. SUPERIOR STREET FORT WAYNE, IN 46802			GENERAL SUPPORT	10,000.
SCAN 500 WEST MAIN STREET FORT WAYNE, IN 46802			GENERAL SUPPORT	5,000.
SCIENCE CENTRAL 1950 NORTH CLINTON STREET FORT WAYNE, IN 46805			GENERAL SUPPORT	10,000.
SUPER SHOT, INC. 1 CANAL PLACE FORT WAYNE, IN 46802			GENERAL SUPPORT	2,500.
THE LEAGUE FOR THE BLIND AND DISABLED 5821 S. ANTHONY BLVD. FORT WAYNE, IN 46816			GENERAL SUPPORT	7,500.
TURNSTONE CENTER FOR CHILDREN AND ADULTS 3320 NORTH CLINTON STREET FORT WAYNE, IN 46805			GENERAL SUPPORT	15,000.
UNITED WAY OF ALLEN COUNTY 334 EAST BERRY STREET FORT WAYNE, IN 46802			GENERAL SUPPORT	22,000.
UNITED WAY OF BARTHOLOMEW COUNTY 1531 13TH ST. #1100 COLUMBUS, IN 47201			GENERAL SUPPORT	6,000.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VINCENT VILLAGE 2827 HOLTON AVENUE FORT WAYNE, IN 46806			GENERAL SUPPORT	5,000.
VISITING NURSE 5910 HOMESTEAD ROAD FORT WAYNE, IN 46814			GENERAL SUPPORT	10,000.
WELLSPRING INTERFAITH SOCIAL SERVICE 1316 BROADWAY FORT WAYNE, IN 46802			GENERAL SUPPORT	3,000.
YMCA 1117 SOUTH CLINTON STREET FORT WAYNE, IN 46802			GENERAL SUPPORT	3,500.
YWCA NORTHEAST INDIANA, INC. 1610 SPY RUN AVENUE FORT WAYNE, IN 46805			GENERAL SUPPORT	8,000.
IMANI BAPTIST TEMPLE 2920 INDIANA AVENUE FORT WAYNE, IN 46807			GENERAL SUPPORT	2,500.
BRIDES OUTREACH 5100 GAYWOOD DRIVE FORT WAYNE, IN 46807			GENERAL SUPPORT	3,000.
SANS SOUCI 1526 13TH STREET COLUMBUS, IN 47201			GENERAL SUPPORT	2,000.
IPFW 2101 EAST COLISEUM BLVD FORT WAYNE, IN 46805			GENERAL SUPPORT	1,000.
FORT WAYNE YOUTHEATER 303 EAST MAIN STREET FORT WAYNE, IN 46802			GENERAL SUPPORT	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRACE POINT SOUTH 5100 GAYWOOD DRIVE FORT WAYNE, IN 46807			GENERAL SUPPORT	20,000.
THE COLUMBUS FOUNDATION 405 HOPE AVENUE COLUMBUS, IN 47201			GENERAL SUPPORT	5,000.
INDIANA HISTORICAL SOCIETY 302 EAST BERRY STREET FORT WAYNE, IN 46802			GENERAL SUPPORT	4,000.
NATIONAL SOCCER FESTIVAL 5525 HOPKINTON DRIVE FORT WAYNE, IN 46814			GENERAL SUPPORT	5,000.
SOCIETY OF ST. VINCENT DEPAUL 1600 SOUTH CALHOUN STREET FORT WAYNE, IN 46802			GENERAL SUPPORT	3,000.
CHAUTAUQUA WAWASEE 702 EAST LAKE VIEW ROAD SYRACUSE, IN 46567			GENERAL SUPPORT	3,500.
BRIDES OUTREACH 208 NORTH MAIN STREET KOKOMO, IN 46901			GENERAL SUPPORT	3,000.
COORDINATED ASSISTANCE MINISTRIES 210 NORTH MARKET STREET KOKOMO, IN 46903			GENERAL SUPPORT	1,500.
BOYS AND GIRLS CLUB 2609 FAIRFIELD AVENUE FORT WAYNE, IN 46807			GENERAL SUPPORT	20,000.
OAKWOOD FOUNDATION 702 EAST LAKE VIEW ROAD SYRACUSE, IN 46567			GENERAL SUPPORT	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITY PERFORMING ARTS FOUNDATION 2101 E. COLISEUM BLVD. FORT WAYNE, IN 46805			GENERAL SUPPORT	7,500.
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT STREET BOSTON, MA 02114			GENERAL SUPPORT	10,000.
FORT WAYNE NAACP 1307 EAST LEWIS STREET FORT WAYNE, IN 46802			GENERAL SUPPORT	250.
FORT WAYNE HABITAT FOR HUMANITY 629 EAST WASHINGTON BLVD FORT WAYNE, IN 46802				10,000.
THE LITERACY ALLIANCE 709 CLAY STREET FORT WAYNE, IN 46802				
BRIDGE OF GRACE 5100 GAYWOOD DRIVE FORT WAYNE, IN 46806				25,000.
TRINE UNIVERSITY ONE UNIVERSITY AVENUE ANGOLA, IN 46703				1,000.
ACTUARIAL FOUNDATION 475 N. MARTINGALE RD., SUITE 600 SCHAUMBURG, IL 60173			GENERAL SUPPORT	3,000.
ARTS UNITED 300 EAST MAIN STREET FORT WAYNE, IN 46802			GENERAL SUPPORT	32,500.
AUDIENCES UNLIMITED 227 E. WASHINGTON BLVD., SUITE 301 FORT WAYNE, IN 46802			GENERAL SUPPORT	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLUE JACKET 2826 SOUTH CALHOUN STREET FORT WAYNE, IN 46807			GENERAL SUPPORT	3,000.
HISTORY CENTER 302 EAST BERRY STREET FORT WAYNE, IN 46802			GENERAL SUPPORT	2,000.
INDIANA NATURAL RESOURCES FOUNDATION 402 WEST WASHINGTON STREET-ROOM W256 FORT WAYNE, IN 46804			GENERAL SUPPORT	10,000.
KATE'S KART 4616 EAST DUPONT ROAD, STE R FORT WAYNE, IN 46825			GENERAL SUPPORT	1,000.
LOVE CHAPEL 311 CENTER STREET COLUMBUS, IN 47201			GENERAL SUPPORT	2,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
EVERCORE WEALTH MANAGEMENT INVESTMENT A/C I SHARES INTEREST	42,905. 784.	42,905. 784.	
TOTAL TO PART I, LINE 3	43,689.	43,689.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EVERCORE WEALTH MANAGEMENT INVESTMENT A/C TEI FUND INVESTMENT A/C WELLS FARGO INVESTMENT A/C	77,750. 3,144. 34,585.	20,859. 0. 13,027.	56,891. 3,144. 21,558.	56,891. 3,144. 21,558.	
TO PART I, LINE 4	115,479.	33,886.	81,593.	81,593.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES INVESTMENT MANAGEMENT FEES	9,325. 43,896. 0.	9,325. 43,896. 0.		0. 0. 0.
TO FORM 990-PF, PG 1, LN 16C	53,221.	53,221.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	562.	562.			0.
TO FORM 990-PF, PG 1, LN 18	562.	562.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	5
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
INVESTMENTS-STOCK	2,934,547.		3,783,865.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,934,547.		3,783,865.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
INVESTMENTS-BONDS	1,895,703.		1,869,791.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,895,703.		1,869,791.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENTS-OTHER	FMV	128,372.	171,115.	
TOTAL TO FORM 990-PF, PART II, LINE 13		128,372.	171,115.	

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	8
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

IAN ROLLAND
110 WEST BERRY STREET, SUITE 2105
FORT WAYNE, IN 46802

TELEPHONE NUMBER

(260)461-6285

FORM AND CONTENT OF APPLICATIONS

NONE SPECIFIED

ANY SUBMISSION DEADLINES

NONE
NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE