EXTENDED TO FEBRUARY 16, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014 , and ending JUN 30, 2015

Name of foundation: THE MARTIN FOUNDATION, INC.

A Employer identification number: 35-1070929

Number and street (or P O box number if mail is not delivered to street address): 5051 CASTELLO SQUARE

Room/suite: 204

B Telephone number: 8648851879

City or town, state or province, country, and ZIP or foreign postal code: NAPLES, FL 34103

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 35,261,504.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	223,665.	223,665.		STATEMENT 1
	4 Dividends and interest from securities	285,677.	285,677.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,102,721.			
	b Gross sales price for all assets on line 6a 7,212,760.				
	7 Capital gain net income (from Part IV, line 2)		3,102,721.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	3,612,063.	3,612,063.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	36,150.	18,075.		18,075.
	c Other professional fees STMT 4	175,658.	157,628.		18,030.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy	7,602.	3,801.		3,801.
	21 Travel, conferences, and meetings	2,350.	1,175.		1,175.
	22 Printing and publications				
	23 Other expenses STMT 5	7,568.	6,603.		965.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	229,328.	187,282.		42,046.
	25 Contributions, gifts, grants paid	1,692,000.			1,692,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,921,328.	187,282.		1,734,046.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,690,735.			
	b **Net investment income** (if negative, enter -0-)		3,424,781.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

SCANNED FEB 22 2016

RECEIVED FEB 17 2016 OGDEN, UT

423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

928

17040205 135925 096-06550500 2014.05060 THE MARTIN FOUNDATION, INC. 096-3GC1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	198,026.	218,450.	218,450.
	2 Savings and temporary cash investments	5,169,048.	2,664,097.	2,664,097.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	8,723,879.	10,451,780.	16,198,946.
	c Investments - corporate bonds STMT 7	3,879,584.	6,326,945.	6,772,336.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	3,485,959.	3,485,959.	9,407,675.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	21,456,496.	23,147,231.	35,261,504.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	21,456,496.	23,147,231.	
	30 **Total net assets or fund balances**	21,456,496.	23,147,231.	
	31 **Total liabilities and net assets/fund balances**	21,456,496.	23,147,231.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,456,496.
2	Enter amount from Part I, line 27a	2	1,690,735.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	23,147,231.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,147,231.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	7,212,760.		4,110,039.	3,102,721.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				3,102,721.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 3,102,721.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,786,019.	32,232,783.	.055410
2012	1,538,498.	28,127,786.	.054697
2011	1,499,675.	28,413,364.	.052781
2010	1,570,980.	29,697,930.	.052899
2009	1,528,117.	26,871,928.	.056867

2	Total of line 1, column (d)	2	.272654
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054531
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	34,913,085.
5	Multiply line 4 by line 3	5	1,903,845.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	34,248.
7	Add lines 5 and 6	7	1,938,093.
8	Enter qualifying distributions from Part XII, line 4	8	1,734,046.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	68,496.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	68,496.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	68,496.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 26,717.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 59,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	85,717.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	17,221.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 17,221. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL, IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DENNIS PARKER Telephone no. ▶864-885-1879

Located at ▶507 CLEARVIEW DRIVE, SENECA, SC ZIP+4 ▶29672

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GERALDINE MARTIN 5051 CASTELLO SQUARE, SUITE 204 NAPLES, FL 34103	PRESIDENT 2.00	0.	0.	0.
CASPER MARTIN 5051 CASTELLO SQUARE, SUITE 204 NAPLES, FL 34103	SECRETARY AND TREASURER 2.00	0.	0.	0.
JENNIFER MARTIN 5051 CASTELLO SQUARE, SUITE 204 NAPLES, FL 34103	DIRECTOR 2.00	0.	0.	0.
ELIZABETH MARTIN 5051 CASTELLO SQUARE, SUITE 204 NAPLES, FL 34103	DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
HARRIS ASSOCIATES TWO NORTH LASALLE STREET, CHICAGO, IL 60602	INVESTMENT	104,799.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2014)

423581
11-24-14

17040205 135925 096-06550500 2014.05060 THE MARTIN FOUNDATION, INC. 096-3GC1

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	31,195,008.
b	Average of monthly cash balances	1b	4,249,748.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	35,444,756.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	35,444,756.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	531,671.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,913,085.
6	**Minimum investment return.** Enter 5% of line 5	6	1,745,654.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,745,654.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 68,496.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	68,496.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,677,158.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,677,158.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,677,158.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,734,046.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,734,046.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,734,046.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					1,677,158.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years: ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2014:					
a From 2009	225,637.				
b From 2010	126,361.				
c From 2011	111,197.				
d From 2012	161,113.				
e From 2013	208,204.				
f **Total** of lines 3a through e		832,512.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 1,734,046.					
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2014 distributable amount					1,677,158.
e Remaining amount distributed out of corpus		56,888.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		889,400.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		225,637.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		663,763.			
10 Analysis of line 9:					
a Excess from 2010	126,361.				
b Excess from 2011	111,197.				
c Excess from 2012	161,113.				
d Excess from 2013	208,204.				
e Excess from 2014	56,888.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE MARTIN FOUNDATION, INC., 239-649-4543
5051 CASTELLO SQUARE, SUITE 204, NAPLES, FL 34103

b The form in which applications should be submitted and information and materials they should include:

WRITE FOR GUIDELINES TO ABOVE ADDRESS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

WRITE FOR GUIDELINES TO ABOVE ADDRESS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN BIRD CONSERVANNCY P. O. BOX 249 THE PLAINS, VA 20198		PC	SEABIRD PROGRAM	7,000.
AMERICAN DIABETES ASSOCIATION 8604 ALLISONVILLE ROAD SUITE 140 INDIANAPOLIS, IN 46250		PC	CAMP JOHN WARVEL	5,000.
ANIMAL COALITION OF TAMPA 502 N GILCHRIST AVE TAMPA, FL 33606		PC	FACILITY REBUILD	5,000.
ARTIS-NAPLES 5833 PELICAN BAY BOULEVARD NAPLES, FL 34108		PC	FIRST CHAIR FLUTE	20,000.
AUDUBON OF W EVERGLADES 1020 EIGHTH AVENUE S SUITE 2 NAPLES, FL 34102		PC	CONTINUED SUPPORT (1 OF 2)	30,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,692,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	223,665.	
4 Dividends and interest from securities			14	285,677.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,102,721.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		3,612,063.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 3,612,063.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Geraldine Martin — 2/11/16 — PRESIDENT

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT P. DIBENEDETTO, CPA	ROBERT P. DIBENED	02/05/16		P01310270

Firm's name ▶ CLIFTONLARSONALLEN LLP — Firm's EIN ▶ 41-0746749

Firm's address ▶ 4099 TAMIAMI TRAIL N., STE. 300 NAPLES, FL 34103 — Phone no. 239-262-8686

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3000 TRW AUTOMOTIVE HOLDINGS	P	02/08/12	07/11/14
b	8000 GENERAL DYNAMICS	P	03/10/04	07/23/14
c	6900 KOHLS	P	06/26/13	07/23/14
d	4400 KOHLS	P	06/26/13	07/23/14
e	2200 FEDEX	P	04/18/12	10/02/14
f	3300 TRW AUTOMOTIVE HOLDINGS	P	02/08/12	10/02/14
g	800 TRW AUTOMOTIVE HOLDINGS	P	02/08/12	10/02/14
h	3100 TRW AUTOMOTIVE HOLDINGS	P	02/08/12	10/02/14
i	2800 TRW AUTOMOTIVE HOLDINGS	P	02/08/12	10/02/14
j	500000 NEWFIELD EXPL CD	P	05/15/08	10/28/14
k	500000 OMNICARE CD14	P	07/08/13	12/08/14
l	5500 FEDEX	P	04/18/12	01/16/15
m	100 UNITEDHEALTH GROUP	P	11/23/12	01/30/15
n	1100 UNITEDHEALTH GROUP	P	11/23/12	01/30/15
o	100 UNITEDHEALTH GROUP	P	11/23/12	01/30/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	302,661.		124,435.	178,226.
b	960,862.		357,280.	603,582.
c	357,654.		351,429.	6,225.
d	228,194.		224,099.	4,095.
e	347,998.		199,445.	148,553.
f	334,504.		136,879.	197,625.
g	81,104.		33,183.	47,921.
h	314,317.		128,583.	185,734.
i	283,974.		116,140.	167,834.
j	511,875.		502,500.	9,375.
k	536,555.		545,000.	-8,445.
l	962,076.		498,613.	463,463.
m	10,778.		5,369.	5,409.
n	118,377.		59,055.	59,322.
o	10,635.		5,369.	5,266.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				178,226.
b				603,582.
c				6,225.
d				4,095.
e				148,553.
f				197,625.
g				47,921.
h				185,734.
i				167,834.
j				9,375.
k				-8,445.
l				463,463.
m				5,409.
n				59,322.
o				5,266.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

423591
05-01-14

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3000 HEALTH NET	P	02/09/12	02/02/15
b	1100 UNITEDHEALTH GROUP	P	11/23/12	02/03/15
c	100 UNITEDHEALTH GROUP	P	11/23/12	02/03/15
d	5000 HEALTH NET	P	02/09/12	04/08/15
e	10000 ILLINOIS TOOL WORKS	P	05/01/09	04/08/15
f	2500 UNITEDHEALTH GROUP	P	11/23/12	04/08/15
g	.12 GOOGLE CL C	P	01/16/15	04/27/15
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	159,424.		108,776.	50,648.
b	118,487.		59,055.	59,432.
c	10,756.		5,369.	5,387.
d	294,837.		181,294.	113,543.
e	972,072.		333,889.	638,183.
f	295,620.		134,217.	161,403.
g			60.	-60.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				50,648.
b				59,432.
c				5,387.
d				113,543.
e				638,183.
f				161,403.
g				-60.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,102,721.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

423591
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AUDUBON OF W EVERGLADES 1020 EIGHTH AVENUE S SUITE 2 NAPLES, FL 34102		PC	CONTINUED SUPPORT (2 OF 2)	10,000.
CANCER ALLIANCE OF NAPLES 990 FIRST AVE. S. SUITE 200 NAPLES, FL 34102		PC	CONTINUED SUPPORT	10,000.
VERMONT COLLEGE OF FINE ARTS 36 COLLEGE STREET MONTPELIER, VT 05602		PC	VT COLLEGE OF FINE ARTS, 5 YEAR PLEDGE, 2 OF 5, ALUM. CENTER	50,000.
MIT 600 MEMORIAL DRIVE W98-108 CAMBRIDGE, MA 02139		PC	MIT, MARTIN FAMILY SOCIETY OF FELLOWS FOR SUSTAIN. 3 OF 5	50,000.
SAMARITAN INSTITUTE 2696 SOUTH COLORADO BLVD SUITE 380 DENVER, CO 80222		PC	SAMARITAN INSTITUTE, 3 OF 3	50,000.
VERMONT COLLEGE OF FINE ARTS 36 COLLEGE STREET MONTPELIER, VT 05602		PC	VT COLLEGE FO FINE ARTS, 5 YEAR PLEDGE, 3 OF 5, ALUM. CENTER	50,000.
CATHOLIC CHARITIES OF COLLIER COUNTY 211 SOUTH 9TH STREET IMMOKALEE, FL 34142		PC	DIRECT ASSISTANCE PROGRAM	5,000.
CLASSICAL SOUTH FLORIDA 330 SW SECOND ST. SUTIE 207 FT. LAUDERDALE, FL 33312		PC	CONTINUED SUPPORT	1,500.
COLLIER SENIOR RESOURCES 4755 TAMIAMI TRAIL N STE 140 NAPLES, FL 34103		PC	CONTINUED SUPPORT	5,000.
CONSERVANCY OF SWFL 1495 SMITH PRESERVE WAY NAPLES, FL 34102		PC	FIVE YEAR PLEDGE, (4 OF 5) HVAC	100,000.
Total from continuation sheets				1,625,000.

423631
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CROW P. O. BOX 150 SANIBEL, FL 33957		PC	INJURED WILDLIFE CARE	5,000.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVENUE 2ND FLOOR NEW YORK, NY 10001-5004		PC	CONTINUED SUPPORT	10,000.
EARTHJUSTICE 426 17TH STREET 6TH FLOOR OAKLAND, CA 94612		PC	ONGOING SUPPORT	30,000.
EDUCATION FOUNDATION 3606 ENTERPRISE AVENUE SUITE 150 NAPLES, FL 34104		PC	REAL WORLD MODEL, NIGHT OF CHAMPIONS, PAY IT FORWARD	25,000.
ENVIRONMENTAL DEFENSE FUND 301 CONGRESS AVENUE SUITE 1300 AUSTIN, TX 78701		PC	ONGOING SUPPORT	25,000.
EVERGLADES FOUNDATION 18001 OLD CUTLER ROAD SUITE 625 PALMETTO BAY, FL 33157		PC	END-POINT EVERGLADES RESTORATION PLAN (1 OF 3)	50,000.
FGCU - WINGS OF HOPE FGCU BOUEVARD SOUTH FORT MYERS, FL 33965		PC	CONTINUED SUPPORT	5,000.
FLORIDA INSTITUTE OF TECHNOLOGY 150 W. UNIVERSITY BLVD MELBOURNE, FL 32901		PC	GENERAL SUPPORT	12,000.
FLORIDA KEYS WILD BIRD CENTER 92080 UNIVERSITY HIGHWAY TAVERNIER, FL 33070		PC	GENERAL SUPPORT	5,000.
FLORIDA WILDLIFE FEDERATION P.O. BOX 6870 TALLAHASSEE , FL 32314		PC	FLORIDA PANTHER PROTECTION PROGRAM	10,000.
Total from continuation sheets				

423631
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FUNTIME ACADEMY 1010 FIFTH AVENUE NORTH NAPLES, FL 34102		PC	TUITION ASSISTANCE	28,500.
GOODWILL INDUSTRIES OF SW FL 5100 TICE STREET FORT MYERS, FL 33905		PC	OPERATING EXPENSES FOR MOBILE JOB LINK	15,000.
GRACE PLACE 4300 21ST AVE.SW NAPLES, FL 34116		PC	CAMPUS EXPANSION CAMPAIGN (2 OF 3)	100,000.
GRACE PLACE 4300 21ST AVE.SW NAPLES, FL 34116		PC	CAPITAL CAMPAIGN, CAMPUS EXPANSION (3 OF 3)	50,000.
GUADALUPE CENTER 509 HOPE CIRCLE IMMOKALEE, FL 34142		PC	CORE EDUCATIONAL PROGRAMS	20,000.
GULFSHORE PLAYHOUSE 755 8TH AVENUE SOUTH NAPLES, FL 34102		PC	GENERAL SUPPORT	12,500.
HABITAT 11145 TAMIAMI TRAIL EAST NAPLES, FL 34113		PC	CONTINUED SUPPORT	50,000.
HOPE FOR HAITI 1021 5TH AVENUE NORTH NAPLES, FL 34102		PC	25TH ANNIVERSARY (1 OF 5)	10,000.
INDIANA UNIVERSITY FOUNDATION P.O. BOX 7111 SOUTH BEND, IN 46634		PC	JUDD LEIGHTON FOUNDATION CHALLENGE - PIANO STUDIO (2 OF 2)	50,000.
UNIVERSITY OF MINNESOTA 200 OAK STREET SW SUITE 500 MINNEAPOLIS , MN 55455		PC	UNIVERSITY OF MINNESOTA BECKY MASTERMAN PRACTICAL LAB, 1 OF 3	100,000.
Total from continuation sheets				

423631
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER FOR REPRODUCTIVE RIGHTS 120 WALL STREET 14TH FLOOR NEW YORK, NY 10005		PC	CENTER FOR REPRODUCTIVE RIGHTS, U. S. PROGRAM 2 OF 3	75,000.
UNION FOR CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE, MA 02138		PC	UNION FOR CONCERNED SCIENTISTS, HEALTHY FOOD POLICIES	25,000.
NATIONAL PARKS CONSERVATION ASSOC. 1200 5TH AVENUE SUITE 1925 SEATTLE, WA 98101		PC	NATIONAL PARKS CONSERVATION ASSOC., 2 YEAR PLEDGE, 1 OF 2	50,000.
5 GYRES INSTITUTE 3131 OLYMPIC AVENUE SANTA MONICA, CA 90404		PC	5 GYRES INSTITUTE, 1 OF 2	25,000.
OCEAN CONSERVANCY 1300 19TH STREET NW WASHIGTON , DC 20036		PC	OCEAN CONSERVANCY, 1 OF 2	50,000.
ALGALITA MARINE RESEARCH AND EDUCATION 148 N MARINA DRIVE LONG BEACH, CA 90803		PC	ALGALITA MARINE RESEARCH AND EDUCATION, 1 OF 2	25,000.
OCEAN RECOVERY ALLIANCE 1376 E VALENCIA DR. FULLERTON, CA 92831		PC	OCEAN RECOVERY ALLIANCE, 1 OF 2	25,000.
SEA EDUCATION P. O. BOX 6 WOODS HOLE, MA 02543		PC	SEA EDUCATION ASSOCATION, INC., 1 OF 2	25,000.
MAKE A WISH * SOUTHERN FL 3655 BONITA BEACH RD STE 3 BONITA SPRINGS, FL 34134		PC	ONE WISH	5,000.
NAPLES BOTANICAL GARDEN 4820 BAYSHORE DRIVE NAPLES, FL 34112		PC	RAIN WATER SYSTEM, CASCADING POOL (1 OF 3)	50,000.
Total from continuation sheets				

423631
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAPLES EQUESTRIAN CHALLENGE 206 RIDGE DRIVE NAPLES, FL 34108		PC	CAPITAL CAMPAIGN (1 OF 2)	25,000.
NAPLES ZOO 1590 GOODLETTE-FRANK ROAD NAPLES, FL 34102		PC	PANTHER ENCLOSURE RETROFIT (1 OF 2) (2ND $100,000)	50,000.
NEIGHBORHOOD HEALTH CLINIC 121 GOODLETTE ROAD N. NAPLES, FL 34102		PC	CONTINUED SUPPORT	10,000.
PARKINSON ASSOC. OF SW FL 2950 TAMIAMI TRAIL N #20 NAPLES, FL 34103		PC	ONGOING SUPPORT	5,000.
PAWS ASSISTANCE DOGS 3173 HORSESHOE DRIVE S NAPLES, FL 34104		PC	TRAINING PROGRAM	15,000.
PLANNED PARENTHOOD 1425 CREECH ROAD NAPLES, FL 34103		PC	ONGOING SUPPORT	25,000.
SERTOMA CAMP ENDEAVOR P.O. BOX 910 DUNDEE, FL 33838		PC	SUMMER CAMP PROGRAM	3,500.
SHELTER FOR ABUSED WOMEN P.O. BOX 10102 NAPLES, FL 34101		PC	ECONOMIC EMPOWERMENT PROGRAM	25,000.
SHELTER FOR ABUSED WOMEN P.O. BOX 10102 NAPLES, FL 34101		PC	MARTIN COTTAGE	25,000.
SOUTHEASTERN GUIDE DOGS 4219 77TH STREET EAST NAPLES, FL 34221		PC	GENERAL SUPPORT	25,000.
Total from continuation sheets				

423631
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. MATTHEW'S HOUSE 2001 AIRPORT ROAD S NAPLES, FL 34112		PC	ONGOING SUPPORT	5,000.
SWFLPT 1100 FIFTH AVENUE S SUITE 201 NAPLES, FL 34102		PC	LAND TRUST OPERATING SUPPORT (3 OF 3)	36,000.
THEATREZONE 13275 LIVINGSTON ROAD NAPLES, FL 34109		PC	ORCHESTRA FOR MACK & MABEL	9,500.
THRESHOLDS 4101 NORTH RAVENSWOOD AVENUE CHICAGO, IL 60613		PC	HOMELESS SERVICES PROGRAM	10,000.
UNICEF 1447 PEACHTREE STREET N.E. SUITE 310 ATLANTA, GA 30309		PC	CHILDREN OF SYRIA	10,000.
UNITED ARTS COUNCIL 1495 PINE RIDGE ROAD #5 NAPLES, FL 34109		PC	AFTER SCHOOL PROGRAM (22,500) / PHOTO EXHIBIT (2,000)	24,500.
WGCU PUBLIC MEDIA 10501 FGCU BOULEVARD SOUTH FT. MYERS, FL 33965		PC	ONGOING SUPPORT	2,000.
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 20037		PC	CONTINUED SUPPORT	10,000.
YOUTH HAVEN 5867 WHITAKER ROAD NAPLES, FL 34112		PC	ONGOING SUPPORT	10,000.
Total from continuation sheets				

423631
05-01-14

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	223,665.	223,665.	
TOTAL TO PART I, LINE 3	223,665.	223,665.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	285,677.	0.	285,677.	285,677.	
TO PART I, LINE 4	285,677.	0.	285,677.	285,677.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	36,150.	18,075.		18,075.
TO FORM 990-PF, PG 1, LN 16B	36,150.	18,075.		18,075.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	139,597.	139,597.		0.
ADVISOR FEES	36,061.	18,031.		18,030.
TO FORM 990-PF, PG 1, LN 16C	175,658.	157,628.		18,030.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	393.	196.		197.
TELEPHONE	1,265.	633.		632.
BANK FEES	5,638.	5,638.		0.
PRINTING	262.	131.		131.
OTHER FEES	10.	5.		5.
TO FORM 990-PF, PG 1, LN 23	7,568.	6,603.		965.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK (SEE ATTACHED)	10,451,780.	16,198,946.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,451,780.	16,198,946.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE ATTACHED)	6,326,945.	6,772,336.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,326,945.	6,772,336.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AURORA OFFSHORE (SEE ATTACHED)	FMV	3,485,959.	9,407,675.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,485,959.	9,407,675.

HARRIS ASSOCIATES
MANAGER'S APPRAISAL
MARTIN FOUNDATION, THE
2015 CSM/VEW DSFIXB
June 30, 2015

Reporting Currency: US Dollar

Quantity	Symbol	Security	% Assets	Purchase Date	Unit Cost	Total Cost	Price	Market Value
COMMON STOCKS								
21,900.00	bac	Bank of America	1.5	10-15-12	9.32	204,162.75	17.02	372,738.00
49,100.00			3.3	10-15-12	9.34	458,594.00	17.02	835,682.00
71,000.00			4.7		9.33	662,756.75		1,208,420.00
15,000.00	bwa	BorgWarner	3.3	11-23-12	32.41	486,112.50	56.84	852,600.00
36,000.00	brkr	Bruker	2.9	08-28-12	12.48	449,272.80	20.41	734,760.00
7,000.00	deo	Diageo ADR	3.2	07-14-03	42.06	294,387.80	116.04	812,280.00
14,000.00	fls	Flowserve	2.9	04-08-15	56.22	787,062.00	52.66	737,240.00
11,700.00	gm	General Motors	1.5	06-14-13	34.36	401,983.92	33.33	389,961.00
9,300.00			1.2	06-14-13	34.36	319,525.68	33.33	309,969.00
21,000.00			2.7		34.36	721,509.60		699,930.00
1,504.00	goog	Google Cl C	3.0	01-16-15	505.03	759,572.23	520.51	782,847.04
5,200.00	hnt	Health Net	1.3	02-09-12	36.26	188,545.24	64.12	333,424.00
5,800.00			1.4	07-13-12	26.51	153,766.70	64.12	371,896.00
4,000.00			1.0	08-28-12	23.53	94,116.00	64.12	256,480.00
15,000.00			3.7		29.10	436,427.94		961,800.00
39,000.00	ipg	Interpublic Group	2.9	07-23-14	19.81	772,465.20	19.27	751,530.00
17,000.00	ma	MasterCard Cl A	6.2	08-19-10	21.00	356,988.78	93.48	1,589,160.00
12,000.00	nsrgy	Nestle ADR	3.4	07-14-03	20.39	244,737.12	72.16	865,920.00
35,000.00	orcl	Oracle	5.5	10-03-05	12.45	435,673.00	40.30	1,410,500.00
3,700.00	pcp	Precision Castparts	2.9	01-30-15	202.83	750,459.54	199.87	739,519.00
10,600.00	qcom	Qualcomm	2.6	10-02-14	73.46	778,644.66	62.63	663,878.00

HARRIS ASSOCIATES
MANAGER'S APPRAISAL
MARTIN FOUNDATION, THE
CSM/VEW DSFIXB
June 30, 2015

Reporting Currency. US Dollar

Quantity	Symbol	Security	% Assets	Purchase Date	Unit Cost	Total Cost	Price	Market Value
1,400.00			0.3	01-30-15	63.51	88,909.02	62 63	87,682 00
12,000.00			2.9		72.30	867,553.68		751,560.00
20,000.00	rdc	Rowan	1.6	10-18-13	36.64	732,898.00	21.11	422,200.00
5,000.00			0.4	05-22-14	30.24	151,214 00	21 11	105,550.00
10,000 00			0.8	04-08-15	19.44	194,449.00	21.11	211,100.00
35,000.00			2.9		30.82	1,078,561.00		738,850.00
16,500.00	tmk	Torchmark	3.7	08-05-09	17 38	286,772.93	58.22	960,630.00
7,500.00	unh	UnitedHealth Group	3.6	11-23-12	53.69	402,651 00	122.00	915,000.00
7,400.00	wcc	Wesco	2.0	01-16-15	66.01	488,441.82	68.64	507,936.00
2,600.00			0.7	01-16-15	65.53	170,375 00	68.64	178,464 00
10,000.00			2.7		65.88	658,816.82		686,400.00
COMMON STOCKS TOTAL			63.0			10,451,780.69		16,198,946.04
Supervised Equities Total:			63.0			10,451,780.69		16,198,946.04
CORPORATE BONDS								
425,000.00	50540rahSLH 3 05/15/16	3.125% Due 05-15-16	1.7	09-12-14	103.34	439,207.75	101.70	432,220.75
116,000.00	11133taal	Broadridge Finl Solutions 6.125% Due 06-01-17	0.5	04-17-08	84.25	97,730.00	108.67	126,059.52
384,000.00			1.6	10-10-08	73 00	280,320.00	108.67	417,300.48
500,000.00			2.1		75.61	378,050.00		543,360.00
500,000.00	573284ak2	Martin Marietta Matls 6.600% Due 04-15-18	2.2	01-15-09	81.50	407,500.00	111.88	559,415.00
500,000.00	70212faa1	PartnerRe Fin A Llc 6.875% Due 06-01-18	2 2	05-22-08	98.68	493,395.00	112.47	562,360.50
500,000.00	37045vad2	General Motors 3.500% Due 10-02-18	2.0	01-22-15	103.25	516,260.00	103.25	516,255.00

HARRIS ASSOCIATES
MANAGER'S APPRAISAL
MARTIN FOUNDATION, THE
PF 0465-002015 CSM/VEW DSFIXB
June 30, 2015

Reporting Currency: US Dollar

Quantity	Symbol	Security	% Assets	Purchase Date	Unit Cost	Total Cost	Price	Market Value
500,000.00	361841ad1	GLP Capital CC 8/1/20 4.875% Due 11-01-20	2.0	09-10-14	103.75	518,750.00	101.75	508,750.00
500,000.00	563571ah1	Manitowoc CC15@104.25 8.500% Due 11-01-20	2.1	01-16-14	113.50	567,500.00	105.63	528,125.00
500,000.00	086516al5	Best Buy CC 12/15/20 5.500% Due 03-15-21	2.0	08-29-11	95.94	479,715.00	105.25	526,250.00
178,000.00	96926jaa5	William Carter CC17 5.250% Due 08-15-21	0.7	09-05-14	104.75	186,455.00	102.50	182,450.00
322,000.00			1.3	09-09-14	104.13	335,282.50	102.50	330,050.00
500,000.00			**2.0**		**104.35**	**521,737.50**		**512,500.00**
490,000.00	980883ac6	Woolworth 8.500% Due 01-15-22	2.3	12-05-11	103.25	505,925.00	119.00	583,100.00
		Accrued Interest	0.3					65,963.28
CORPORATE BONDS TOTAL			**20.8**			**4,828,040.25**		**5,338,299.53**
GOVT AGENCIES & RELATED BONDS								
500,000	3134g5sa4	FHLMC QC 03/15 MSTEP 12/1 1.400% Due 12-19-19	1.9	12-09-14	100.00	500,010.00	100.00	500,000.00
500,000	3130a3nj9	FHLB QC 6/15 MSTEP 12/16 1.250% Due 12-30-19	1.9	12-11-14	99.78	498,885.00	100.00	500,000.00
500,000	3134g6ak9	FHLMC QC 5/15 MSTEP 2/16 1.000% Due 02-11-20	1.9	01-20-15	100.00	500,010.00	100.00	500,000.00
		Accrued Interest	0.0					2,144.44
GOVT AGENCIES & RELATED BONDS TOTAL			**5.8**			**1,498,905.00**		**1,502,144.44**
Supervised Fixed Income Total:			**26.6**			**6,326,945.25**		**6,840,443.98**
SHORT-TERM INVESTMENTS								
	divacc	Dividend Accruals	0.0			4,747.50		4,747.50
	dgvxx	Drey Gvt Cash Mgmt Invst	10.3			2,659,346.60		2,659,346.60

HARRIS ASSOCIATES
MANAGER'S APPRAISAL
MARTIN FOUNDATION, THE
'15 CSM/VEW DSFIXB
June 30, 2015

Reporting Currency: US Dollar

Quantity	Symbol	Security	% Assets	Purchase Date	Unit Cost	Total Cost	Price	Market Value
	fgtxx	GS FS Gvt #465	0.0			2.76		2.76
SHORT-TERM INVESTMENTS TOTAL			10.4			2,664,096.86		2,664,096.86
Supervised Cash Equivalents Total:			10.4			2,664,096.86		2,664,096.86
SUPERVISED TOTAL:			100.0			19,442,822.80		25,703,486.88
UNSUPERVISED LIMITED PARTNERSHIPS								
2,938.220	oa0553	Aurora Offshore-TMF	100.0	01-01-93	1,186.42	3,485,958.89	2,583.67	9,407,675
UNSUPERVISED LIMITED PARTNERSHIPS TOTAL			100.0			3,485,958.89		
Unsupervised Equities Total:			100.0			3,485,958.89		
UNSUPERVISED TOTAL:			100.0			3,485,958.89		
TOTAL ASSETS:			100.0			22,928,781.69		35,111,162