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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 07-01-2014 , and ending 06-30-2015

Name of foundation THE BASCOM LITTLE FUND CO ANDREW L FABENS III		A Employer identification number 34-6572279
Number and street (or P O box number if mail is not delivered to street address) 127 PUBLIC SQUARE		B Telephone number (see instructions) (216) 566-5500
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 44114		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 966,087	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	23,266	23,266	23,266	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	41,775			
	b Gross sales price for all assets on line 6a 111,845				
	7 Capital gain net income (from Part IV, line 2)		41,775		
	8 Net short-term capital gain			41,775	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	65,041	65,041	65,041	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500	2,500	2,500	
	c Other professional fees (attach schedule)	8,371	8,371	8,371	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,071	1,071	1,071	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,827	1,827	1,827	
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	13,769	13,769	13,769	0
	25 Contributions, gifts, grants paid.	43,100			43,100
	26 Total expenses and disbursements. Add lines 24 and 25	56,869	13,769	13,769	43,100
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	8,172			
	b Net investment income (if negative, enter -0-)		51,272		
	c Adjusted net income (if negative, enter -0-)			51,272	

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	42,970	31,903	31,903
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	496,715	517,418	806,852
	c	Investments—corporate bonds (attach schedule)	133,107	131,643	127,332
	11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	672,792	680,964	966,087	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)			0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	672,792	680,964	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	672,792	680,964	
31	Total liabilities and net assets/fund balances (see instructions)	672,792	680,964		

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	672,792
2	Enter amount from Part I, line 27a	2	8,172
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	680,964
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	680,964

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	41,775
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	41,775

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	46,600	936,584	0 04976
2012	40,150	867,591	0 04628
2011	31,550	832,185	0 03791
2010	45,600	870,134	0 05241
2009	48,189	816,489	0 05902
2 Total of line 1, column (d).			0 24537
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 04907
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			969,007
5 Multiply line 4 by line 3.			47,553
6 Enter 1% of net investment income (1% of Part I, line 27b).			513
7 Add lines 5 and 6.			48,066
8 Enter qualifying distributions from Part XII, line 4.			43,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	1,025
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,025
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,025
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	600
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	425
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►	Refunded	►
		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► OH		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►BASCOM LITTLE ORG	13	Yes	
14	The books are in care of ►MICHAEL D MCPHILLIPS Located at ►30050 CHAGRIN BLVD SUITE 100 PEPPER PIKE OH	Telephone no ►(216) 292-5555 ZIP +4 ►44124		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year. ►	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____	2a	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	2c	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No	3a	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014).	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b	No
c	Organizations relying on a current notice regarding disaster assistance check here. ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD H BOLE BOX 8 GATES MILLS, OH 44040	Trustee 2 00	0		
ANDREW L FABENS III 3900 KEY CENTER CLEVELAND, OH 44114	Trustee 2 00	0		
DIXON MORGAN JR 1820 BERKSHIRE ROAD GATES MILLS, OH 44040	Trustee 2 00	0		
STANLEY W MORGESTERN 18601 VAN AKEN 20 SHAKER HEIGHTS, OH 44122	Trustee 2 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				►

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See instructions

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	963,867
b	Average of monthly cash balances.	1b	19,896
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	983,763
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	983,763
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,756
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	969,007
6	Minimum investment return. Enter 5% of line 5.	6	48,450

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	48,450
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,025
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,025
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	47,425
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	47,425
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	47,425

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	43,100
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	43,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	43,100

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				47,425
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.	279			
c From 2011.				
d From 2012.				
e From 2013.	63			
f Total of lines 3a through e.	342			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 43,100				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				43,100
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	342			342
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				3,983
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	43,100
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Line	Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
			(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue							
a							
b							
c							
d							
e							
f							
g Fees and contracts from government agencies							
2 Membership dues and assessments.							
3 Interest on savings and temporary cash investments.							
4 Dividends and interest from securities.					14	23,266	
5 Net rental income or (loss) from real estate							
a Debt-financed property.							
b Not debt-financed property.							
6 Net rental income or (loss) from personal property.							
7 Other investment income.							
8 Gain or (loss) from sales of assets other than inventory.							41,775
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory.							
11 Other revenue a							
b							
c							
d							
e							
12 Subtotal Add columns (b), (d), and (e).						23,266	41,775
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)					13		65,041

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
HSBC	P		2015-06-30
GOOGLE	P	2015-05-04	2015-05-22
NUCOR	P		2015-04-13
VANGUARD FDS	P		2015-03-04
BBT	P		2015-02-27
EMERSON ELECTRIC	P		2015-02-27
NIKE	P		2015-02-27
ACTAVIS	P		2015-02-27
APPLE	P		2015-02-27
HONEYWELL	P		2015-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000		25,607	-607
24		11	13
7,113		7,848	-735
8,370		8,740	-370
8,660		7,083	1,577
8,777		7,114	1,663
2,382		667	1,715
7,289		3,600	3,689
13,272		948	12,324
2,604		956	1,648

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-607
			13
			-735
			-370
			1,577
			1,663
			1,715
			3,689
			12,324
			1,648

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
IBM	P		2015-02-27
THERMO	P		2015-02-27
APPLE	P		2014-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,206		5,080	3,126
3,291		1,436	1,855
16,857		980	15,877

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,126
			1,855
			15,877

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CLEVELAND COMPOSERS GUILD 17460 DEER RIDGE CIRCLE STRONGSVILLE, OH 44136	NONE	PUBLIC	GENERAL	20,000
IDEA STREAM 1375 EUCLID AVENUE CLEVELAND, OH 44115	NONE	PUBLIC	GENERAL	15,600
CLEVELAND CHAMBER SYMPHONY 15917 LAKE AVENUE LAKEWOOD, OH 44107	NONE	PUBLIC	GENERAL	4,000
THE CHAMBER MUSIC SOCIETY OF OHIO 518 DORCHESTER ROAD AKRON, OH 44320	NONE	PC	GENERAL	3,000
ST PAUL'S EPISCOPAL CHURCH 2747 FAIRMOUNT BOULEVARD CLEVELAND HEIGHTS, OH 44106	NONE	PC	GENERAL	500
Total			► 3a	43,100

TY 2014 Accounting Fees Schedule

Name: THE BASCOM LITTLE FUND

CO ANDREW L FABENS III

EIN: 34-6572279

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	2,500	2,500	2,500	0

TY 2014 Other Expenses Schedule

Name: THE BASCOM LITTLE FUND

CO ANDREW L FABENS III

EIN: 34-6572279

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE SERVICES	1,827	1,827	1,827	

TY 2014 Other Professional Fees Schedule

Name: THE BASCOM LITTLE FUND

CO ANDREW L FABENS III

EIN: 34-6572279

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	8,371	8,371	8,371	0

TY 2014 Taxes Schedule

Name: THE BASCOM LITTLE FUND

CO ANDREW L FABENS III

EIN: 34-6572279**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IRS	871	871	871	
OHIO FEE	200	200	200	

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
31,903.07	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 31,903.07	\$ 31,903.07		\$ 0.00	0.0%	3.3%
	Principal Cash						
	Income Cash						
		141,412.77					
	Total cash and cash equivalents	\$ 31,903.07	\$ 31,903.07	\$ 0.00	\$ 0.00	0.0%	3.3%

Fixed income

Taxable

Individual securities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
25,000	Total Capital SA DTD 10/22/2009 3.125% 10/2/2015 Moody's: AA1 S&P: AA-	\$ 100.6620	\$ 25,165.50	\$ 26,530.25	\$ 1,364.75	\$ 781.25	3.1%	2.6%
25,000	Barclays Bank PLC DTD 9/22/2009 5% 9/22/2016 Moody's: A2 S&P: A-	104.6590	26,164.75	27,277.25	-1,112.50	1,250.00	4.8	2.7
25,000	Intel Corp DTD 9/19/2011 1.95% 10/1/2016 Moody's: A1 S&P: A+	101.0590	25,254.75	26,284.00	-1,019.25	487.50	1.9	2.6
25,000	Bear Stearns Cos Inc DTD 10/2/2007 6.4% 10/2/2017 Moody's: A3 S&P: A	110.0590	27,514.75	27,655.54	-140.79	1,600.00	5.8	2.9

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
25,000	EBAY Inc DTD 7/24/2012 2.6% 7/15/2022 Moody's: A2 S&P: A	92.8870	23,221.75	23,896.00	-674.25	650.00	2.8	2.4
Total taxable individual securities		\$ 127,331.50	\$ 131,643.04		\$ -4,311.54	\$ 4,768.75		13.2%
Total taxable fixed income		\$ 127,331.50	\$ 131,643.04		\$ -4,311.54	\$ 4,768.75		13.2%
Total fixed income		\$ 127,331.50	\$ 131,643.04		\$ -4,311.54	\$ 4,768.75		13.2%

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
75	Allegion PLC (AGN)	\$ 303.4600	\$ 22,759.50	\$ 10,880.75	\$ 11,958.75	\$ 0.00	0.0%	2.4%
35	Amazon.Com Inc (AMZN)	434.0900	15,193.15	7,824.60	7,368.55	0.00	0.0	1.6
250	Apple Inc (AAPL)	125.4250	31,356.25	2,178.46	29,177.79	520.00	1.7	3.3
140	Conocophillips (COP)	61.4100	8,597.40	6,064.57	2,532.83	408.80	4.8	0.9
100	Costco Whs! Corp New (COST)	135.0600	13,506.00	8,072.00	5,434.00	160.00	1.2	1.4
200	Danaher Corp (DHR)	85.5900	17,118.00	6,498.00	10,690.00	108.00	0.6	1.8
180	The Walt Disney Company (DIS)	114.1400	20,545.20	8,135.98	12,409.22	237.60	1.2	2.1
150	Express Scripts Holdings, Inc. (ESRX)	88.9400	13,341.00	8,503.49	4,837.51	0.00	0.0	1.4
100	Exxon Mobil Corp (XOM)	83.2000	8,320.00	6,208.41	2,111.59	292.00	3.5	0.9
75	Fedex Corp (FDX)	170.4000	12,780.00	13,344.00	-564.00	75.00	0.6	1.3
300	Franklin Res Inc (BEN)	49.0300	14,709.00	5,762.00	8,947.00	180.00	1.2	1.5
100	Gilead Sciences Inc (GILD)	117.0800	11,798.00	10,506.99	1,201.01	172.00	1.5	1.2
16	Google Inc - Cl A (GOOGL)	540.0400	8,640.64	3,311.17	5,329.47	0.00	0.0	0.9
16	Google Inc-Cl C (GOOG)	520.5100	8,328.16	3,310.65	5,017.51	0.00	0.0	0.9



Equities

U.S. large cap continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct. of holdings
300	Halliburton Co (HAL)	12,921.00	9,119.19		3,801.81	216.00	1.7	1.3
175	Honeywell Int'l Inc (HON)	101,910.00	17,844.75	6,192.99	11,651.76	362.25	2.0	1.9
550	Intel Corp (INTC)	30,415.00	16,728.25	10,492.04	6,236.21	528.00	3.2	1.7
50	IntercontinentalExchange Group, Inc. (ICE)	223,600.00	11,180.50	11,795.50	-615.00	150.00	1.3	1.2
235	JP Morgan Chase & Co (JPM)	67,760.00	15,923.60	9,941.53	5,982.07	413.60	2.6	1.7
130	Johnson & Johnson (JNJ)	97,460.00	12,669.80	9,549.90	3,119.90	390.00	3.1	1.3
100	Lam Research Corp (LRCX)	81,350.00	8,135.00	8,391.99	-256.99	120.00	1.5	0.8
175	Nike Inc Class B Stock (NKE)	108,020.00	18,903.50	4,687.95	14,235.55	196.00	1.0	2.0
300	Oracle Corp (ORCL)	40,300.00	12,096.00	5,787.00	6,303.00	180.00	1.5	1.3
120	PepsiCo Inc (PEP)	93,340.00	11,200.80	6,546.60	4,654.20	337.20	3.0	1.2
80	Pfizer Inc (PXP)	119,550.00	9,564.00	3,804.66	5,759.34	228.80	2.4	1.0
140	The Procter & Gamble Company (PG)	78,240.00	10,953.60	7,397.26	3,556.34	371.28	3.4	1.1
150	Qualcomm Inc (QCOM)	62,630.00	9,394.50	5,475.00	3,919.50	288.00	3.1	1.0
150	Schlumberger Ltd (SLB)	86,190.00	12,928.50	11,430.99	1,497.51	300.00	2.3	1.3
250	T J X Companies Inc (TJX)	66,170.00	16,542.50	3,813.75	12,728.75	210.00	1.3	1.7
125	Thermo Fisher Scientific Inc. (TMO)	129,760.00	16,220.00	6,431.98	9,788.02	75.00	0.5	1.7
130	Union Pac Corp (UNP)	95,370.00	12,398.10	7,281.94	5,116.16	285.00	2.3	1.3
175	Verizon Communications Inc (VZ)	46,610.00	8,156.75	6,440.00	1,716.75	385.00	4.7	0.8
300	Wells Fargo & Company (WFC)	56,240.00	16,872.00	8,040.40	8,831.60	450.00	2.7	1.8
170	Yum! Brands Inc (YUM)	96,080.00	15,313.60	12,284.09	3,029.51	278.00	1.8	1.6
Total U.S. large cap		\$ 472,843.05	\$ 255,335.83	\$ 217,507.22	\$ 7,919.33	48.9%		

June 1 - June 30, 2015

Fabens III ETAL TTEES Little TR-IMA
Account number 10260722250

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U.S. mid cap

Shares/pai value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
600	ISHARES TR (IJH) S & P Midcap 400 Index FD	\$ 149.9800	\$ 89,988.00	\$ 39,782.20	\$ 50,205.80	\$ 1,240.80	1.4%	9.3%
Total U.S. mid cap			\$ 89,988.00	\$ 39,782.20	\$ 50,205.80	\$ 1,240.80		9.3%
U.S. small cap								

Shares/pai value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
470	ISHARES TR S & P Smallcap 600 (IJR)	\$ 117.8800	\$ 55,403.60	\$ 25,118.21	\$ 30,205.39	\$ 727.56	1.3%	5.7%
Total U.S. small cap			\$ 55,403.60	\$ 25,118.21	\$ 30,205.39	\$ 727.56		5.7%
Developed international								

Shares/pai value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,000	ISHARES MSCI Eafe Index FD (EFA)	\$ 63.4900	\$ 63,450.00	\$ 68,160.00	\$ 4,670.00	\$ 1,696.00	2.7%	6.6%
Total developed international			\$ 63,450.00	\$ 68,160.00	\$ 4,670.00	\$ 1,696.00		6.6%
Emerging markets								

Shares/pai value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,680	Vanguard Emerging Markets ETF (VWO)	\$ 40.8800	\$ 109,558.40	\$ 115,564.04	\$ 6,005.64	\$ 2,886.35	2.6%	11.3%
Total emerging markets			\$ 109,558.40	\$ 115,564.04	\$ 6,005.64	\$ 2,886.35		11.3%
Equity reits								

Shares/pai value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,761.213	Dreyfus Global Real Estate (DRLYX) Securities Fund	\$ 8.9240	\$ 15,569.12	\$ 13,458.19	\$ 2,110.93	\$ 415.65	1.6%	
Total equity reits			\$ 15,569.12	\$ 13,458.19	\$ 2,110.93	\$ 415.65		1.6%
Total equities			\$ 865,852.17	\$ 517,418.47	\$ 269,433.70	\$ 14,885.70		83.5%
Total assets			\$ 966,086.74	\$ 680,964.58	\$ 285,122.16	\$ 19,654.45		100.0%

