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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**Open to Public Inspection**

For calendar year 2014 or tax year beginning

07/01, 2014, and ending

06/30, 2015

Name of foundation

BAIRD BROTHERS CO FOUNDATION OAG # 79-0577

Number and street (or P.O. box number if mail is not delivered to street address)

PO BOX 1558 DEPT EA4E86

City or town, state or province, country, and ZIP or foreign postal code

COLUMBUS, OH 43216

A Employer identification number

31-6194844

B Telephone number (see instructions)

614-331-9892

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,680,500.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	77,995.	77,995.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	222,565.			
b Gross sales price for all assets on line 6a 836,888				
7 Capital gain net income (from Part IV, line 2)		222,565.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	300,560.	300,560.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	40,392.			20,721.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule) STMT 3	176.	88.	NONE	88.
b Accounting fees (attach schedule) STMT 4	550.	275.	NONE	275.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 5	7,488.	1,037.		1,220.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 6	21,294.	10,647.		10,647.
24 Total operating and administrative expenses	69,900.	31,718.	NONE	32,951.
Add lines 13 through 23	296,782.			296,782.
25 Contributions, gifts, grants paid				
26 Total expenses and disbursements Add lines 24 and 25	366,682.	31,718.	NONE	329,733.
27 Subtract line 26 from line 12	-66,122.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		268,842.		
c Adjusted net income (if negative, enter -0-)				

NE
13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		23,056.	23,056.
	2	Savings and temporary cash investments		158,965.	158,965.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)		1,816,717.	2,459,839.
	c	Investments - corporate bonds (attach schedule)		1,003,112.	985,400.
	11	Investments - land, buildings, and equipment basis ▶	39,727.		
	Less accumulated depreciation (attach schedule) ▶		39,727.	53,240.	
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	3,107,699.			
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,107,699.	3,041,577.	3,680,500.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,107,699.	3,041,577.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,107,699.	3,041,577.	
31	Total liabilities and net assets/fund balances (see instructions)	3,107,699.	3,041,577.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,107,699.
2	Enter amount from Part I, line 27a	2	-66,122.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,041,577.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,041,577.

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Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse; or common stock, 200 shs MLC Co.)(b) How
acquired
P - Purchase
D - Donation(c) Date
acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 836,888.		614,323.	222,565.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FM V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			222,565.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	222,565.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	318,746.	3,783,811.	0.084239
2012	232,613.	3,705,166.	0.062781
2011	195,628.	3,675,499.	0.053225
2010	175,141.	3,780,016.	0.046333
2009	232,676.	3,639,674.	0.063928

2 Total of line 1, column (d)	2	0.310506
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.062101
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,635,729.
5 Multiply line 4 by line 3	5	225,782.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,688.
7 Add lines 5 and 6	7	228,470.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	329,733.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	2,688.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	2,688.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,688.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,920.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	3,920.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,232.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 1,232. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>HUNTINGTON NATIONAL BANK</u> Telephone no <u>(614) 331-9472</u> Located at <u>PO BOX 1558 DEPT EA4E86, COLUMBUS, OH</u> ZIP+4 <u>43216</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No	
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		40,392.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,679,266.
b	Average of monthly cash balances	1b	11,829.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,691,095.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,691,095.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	55,366.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,635,729.
6	Minimum investment return. Enter 5% of line 5	6	181,786.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	181,786.
2a	Tax on investment income for 2014 from Part VI, line 5 2a		2,688.
b	Income tax for 2014 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b	2c	2,688.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	179,098.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	179,098.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	179,098.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	329,733.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	329,733.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,688.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	327,045.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				179,098.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			NONE	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	21,146.			
f Total of lines 3a through e	21,146.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ <u>329,733.</u>				
a Applied to 2013, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				179,098.
e Remaining amount distributed out of corpus	150,635.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	171,781.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	171,781.			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	21,146.			
e Excess from 2014	150,635.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PAPER CIRCLE 35 W COLUMBUS STREET NELSONVILLE OH 45764	NONE	PC	OPERATING SUPPORT	5,000.
CITY OF NELSONVILLE 211 LAKE HOPE DRIVE NELSONVILLE OH 45764	NONE	PC	GENERAL	3,000.
STUART OPERA HOUSE PO BOX 217 NELSONVILLE OH 45674	NONE	PC	RENOVATION	200,000.
NELSONVILLE FOOD CUPBOARD 83 W WASHINGTON STREET NELSONVILLE OH 45764	NONE	PC	GENERAL	20,000.
NELSONVILLE PRESBYTERIAN PRE-KINDERGARDEN 69 E WASHINGTON ST NELSONVILLE OH 45764	NONE	PC	GENERAL SUPPORT	15,782.
NELSONVILLE PARADE OF THE HILLS P.O. BOX 157 NELSONVILLE OH 45764	NONE	PC	GENERAL SUPPORT	15,000.
HOCKING COLLEGE FOUNDATION 3301 HOCKING PARKWAY NELSONVILLE OH 45764	NONE	PC	GENERAL SUPPORT	25,000.
YOUNG LIFE OF ATHENS COUNTY 920 BAXTER STREET ATHENS OH 30606	NONE	PC	GENERAL SUPPORT	10,000.
ATHENS COUNTY ECONOMIC DEVELOPMENT COUNCIL 340 WEST STATE STREET, UNIT 26 ATHENS OH 45701	NONE	PC	GENERAL SUPPORT	3,000.
Total			3a	296,782.
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash		1a(1)		X
(2) Other assets		1a(2)		X
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization		1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization		1b(2)		X
(3) Rental of facilities, equipment, or other assets		1b(3)		X
(4) Reimbursement arrangements		1b(4)		X
(5) Loans or loan guarantees		1b(5)		X
(6) Performance of services or membership or fundraising solicitations		1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	 Signature of officer or trustee	09/10/2015 Date	SVP Title
HUNTINGTON NATIONAL BANK			

Paid Preparer Use Only	Print/Type preparer's name JOSEPH B HULL	Preparer's signature 	Date 09/10/2015	Check ☐ if self-employed	PTIN P00135850
	Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
	Firm's address ▶ 800 YARD STREET, SUITE 200 GRANDVIEW HEIGHTS, OH 43212			Phone no 614-232-7290	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
AMERICAN EXPRESS COMPANY	208.	208.
APPLE COMPUTER	1,351.	1,351.
ARCHER DANIELS MIDLAND CO	208.	208.
AUTOMATIC DATA PROCESSING	776.	776.
BAXTER INTERNATIONAL INC	416.	416.
BEMIS INC	550.	550.
BRISTOL-MYERS SQUIBB CO	876.	876.
CDK GLOBAL INC	48.	48.
CVS CORP	750.	750.
CANADIAN NATL RAILWAY COM	274.	274.
CHEVRONTXACO CORP	856.	856.
CHUBB CORP	414.	414.
COLGATE PALMOLIVE CO	1,022.	1,022.
CONOCOPHILLIPS	876.	876.
DEERE & COMPANY	480.	480.
ECOLAB INC	363.	363.
EXXON MOBIL CORP COM	840.	840.
FEDERATED SHORT-INTERMEDIATE TOTAL RETUR	7,013.	7,013.
FEDERATED TOTAL RETURN BOND FUND #328	16,272.	16,272.
FEDERATED MORTGAGE FUND- INST	6,013.	6,013.
FEDERATED TOTAL RETURN GOVERNMENT BOND F	945.	945.
FRANKLIN RES INC	624.	624.
HUNTINGTON SITUS FUND III	1,415.	1,415.
INTEL CORP.	744.	744.
INTERNATIONAL BUSINESS MACHINES CORP	460.	460.
ISHARES MSCI EMERGING MARKETS ETF	3,806.	3,806.
ISHARES MSCI EAFE ETF	7,936.	7,936.
ISHARES S & P SMALLCAP 600	7,123.	7,123.
ESTEE LAUDER COMPANY	368.	368.
MCGRAW-HILL COMPANIES INC	252.	252.
MICROSOFT CORP	605.	605.
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	65.	65.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
PFIZER INC 1%	950.	950.
PHILLIPS 66	309.	309.
POWERSHARES QQQ TRUST SERIES I	1,458.	1,458.
ROYAL DUTCH SHELL PLC -ADR	1,810.	1,810.
SPDR S&P MIDCAP 400 ETF TRUST	430.	430.
CONSUMER DISCRETIONARY SELECT SECTOR SPD	1,741.	1,741.
TECH SELECT SECTOR	1,362.	1,362.
SPECTRA ENERGY CORP	867.	867.
TARGET CORP	468.	468.
TEXTRON INC	128.	128.
TIFFANY & CO	152.	152.
US BANCORP DEL NEW	392.	392.
UNITEDHEALTH GROUP INC	975.	975.
VERIZON COMMUNICATIONS	1,308.	1,308.
VIACOM INC CLASS B COMMON	264.	264.
WHOLE FOODS MARKET INC	300.	300.
ACCENTURE PLC CL A	612.	612.
ACE LIMITED	520.	520.
	-----	-----
TOTAL	77,995.	77,995.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	88.	44.		44.
LEGAL FEES - INCOME (ALLOCABLE	88.	44.		44.
TOTALS	176.	88.	NONE	88.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	550.	275.		275.
TOTALS	550.	275.	NONE	275.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
FOREIGN TAXES	212.	212.	
REAL ESTATE TAX ON NON-RENTAL	1,020.		1,020.
OTHER TAXES	200.		200.
FEDERAL TAX PAYMENT - PRIOR YE	1,311.		
FEDERAL ESTIMATES - PRINCIPAL	3,920.		
FOREIGN TAXES ON QUALIFIED FOR	748.	748.	
FOREIGN TAXES ON NONQUALIFIED	77.	77.	
	-----	-----	-----
TOTALS	7,488.	1,037.	1,220.
	=====	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER NON-ALLOCABLE EXPENSE -	2,467.	1,234.	1,234.
OTHER NON-ALLOCABLE EXPENSE -	538.	269.	269.
REAL ESTATE EXPENSE ON NON-REN	18,289.	9,144.	9,144.
TOTALS	21,294.	10,647.	10,647.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

HUNTINGTON NATIONAL BANK

ADDRESS:

PO BOX 1558 DEPT EA4E86

COLUMBUS, OH 43216

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 18,792.

COMPENSATION EXPLANATION:

TRUSTEE FEES

OFFICER NAME:

WILBERT W. WARREN, JR.

ADDRESS:

19582 STATE RTE 278 S

NELSONVILLE, OH 45764

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 7,200.

COMPENSATION EXPLANATION:

DIRECTORS FEES

OFFICER NAME:

JANE E. HARMONY

ADDRESS:

96 E COLUMBUS ST

NELSONVILLE, OH 45764

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 7,200.

COMPENSATION EXPLANATION:

DIRECTORS FEES

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

STEVEN E. COX

ADDRESS:

144 MILL STREET

NELSONVILLE, OH 45764

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 7,200.

COMPENSATION EXPLANATION:

DIRECTORS FEES

TOTAL COMPENSATION: 40,392.

=====

FEDERAL FOOTNOTES

=====

81 COLUMBUS STREET, NELSONVILLE, OH 45764 - THIS ADDRESS IS THE
PROPERTY FOR THE FOUNDATION OFFICE AND THE LAND SURROUNDING. NO
RENTAL USE.

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER [REDACTED]SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2015

		COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
CASH MANAGEMENT FUNDS-TAXABLE							
	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	158,964.71		158,964.71	4.3	79	0.0
	TOTAL	158,964.71		158,964.71		79	0.0
EXCHANGE TRADED FUNDS - EQUITY							
6,650	ISHARES MSCI EMERGING MARKETS ETF	296,852.68	39.62	263,473.00	7.2	5,559	2.1
4,600	ISHARES CORE S&P SMALL-CAP ETF	508,944.00	117.88	542,248.00	14.8	7,121	1.3
1,300	POWERSHARES QQQ TRUST SERIES I	72,579.00	107.07	139,191.00	3.8	1,465	1.1
700	SPDR S&P MIDCAP 400 ETF TRUST	191,914.80	273.20	191,240.00	5.2	2,220	1.2
	TOTAL	1,070,290.48		1,136,152.00		16,365	1.4
COMMON STOCK							
200	AMERICAN EXPRESS	10,251.28	77.72	15,544.00	0.4	232	1.5
700	APPLE INC	13,159.89	125.43	87,797.50	2.4	1,456	1.7
200	ARCHER-DANIELS-MIDLAND CO	6,748.00	48.22	9,644.00	0.3	224	2.3
500	AUTODESK INC W/1 RT/SH	14,563.35	50.08	25,037.50	0.7	4,500	18.0
400	AUTOMATIC DATA PROCESSING	18,776.63	80.23	32,092.00	0.9	784	2.4
200	BAKTER INTERNATIONAL INC W/1 RT/SH	11,254.52	69.93	13,986.00	0.4	416	3.0

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER [REDACTED]

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2015

PAGE 2



COMMON STOCK

		COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
500	BEMIS INC	16,554.77	45.01	22,505.00	0.6	560	2.5
600	BRISTOL-MYERS SQUIBB CO	19,956.36	66.54	39,924.00	1.1	888	2.2
133	CDK GLOBAL INC	2,660.67	53.98	7,179.34	0.2	64	0.9
600	CVS HEALTH CORPORATION	23,219.64	104.88	62,928.00	1.7	840	1.3
200	CHEVRON CORPORATION	21,698.00	96.47	19,294.00	0.5	856	4.4
200	CHUBB CORP W/1 RT/SH	12,168.82	95.14	19,028.00	0.5	456	2.4
700	COLGATE PALMOLIVE	34,935.91	65.41	45,787.00	1.3	1,064	2.3
300	CONOCOPHILLIPS	12,910.01	61.41	18,423.00	0.5	876	4.8
200	DEERE & CO W/1 RT/SH	14,087.32	97.05	19,410.00	0.5	480	2.5
300	ECOLAB INC W/1 RT PER SHARE	15,438.93	113.07	33,921.00	0.9	396	1.2
300	EXXON MOBIL CORP	24,646.72	83.20	24,960.00	0.7	876	3.5
600	FRANKLIN RES INC	23,411.58	49.03	29,418.00	0.8	360	1.2
800	INTEL CORP	18,024.00	30.42	24,332.00	0.7	768	3.2
100	IBM CORP	13,027.99	162.66	16,266.00	0.4	520	3.2
400	ESTEE LAUDER CO INC	19,268.00	86.66	34,664.00	0.9	384	1.1
200	MCGRAW-HILL FINANCIAL, INC W/1 RT/SH	8,238.81	100.45	20,090.00	0.5	264	1.3
500	MICROSOFT CORP	12,840.00	44.15	22,075.00	0.6	620	2.8
880	PFIZER INC	20,178.40	33.53	29,506.40	0.8	986	3.3
150	PHILLIPS 66	4,070.74	80.56	12,084.00	0.3	336	2.8
1,700	CONSUMER DISCRETIONARY SELECT SECTOR SPDR FUND	45,782.83	76.48	130,016.00	3.6	1,741	1.3
1,800	TECHNOLOGY SELECT SECTOR SPDR FUND	40,195.19	41.40	74,520.00	2.0	1,363	1.8



BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER [REDACTED]

PAGE 3

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2015

COMMON STOCK			COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT

600	SPECTRA ENERGY CORP		16,165.14	32.60	19,560.00	0.5	888	4.5
200	STERICYCLE INC		16,922.30	133.91	26,782.00	0.7	0	
225	TARGET CORP		11,326.46	81.63	18,366.75	0.5	504	2.7
1,600	TEXTRON INC		29,856.16	44.63	71,408.00	2.0	128	0.2
100	TIFFANY & CO		6,819.77	91.80	9,180.00	0.3	160	1.7
400	U S BANCORP		16,363.92	43.40	17,360.00	0.5	408	2.4
600	UNITEDHEALTH GROUP INC		27,324.00	122.00	73,200.00	2.0	1,200	1.6
600	VERIZON COMMUNICATIONS		22,133.22	46.61	27,966.00	0.8	1,320	4.7
200	VIACOM INC CLASS B COMMON		6,479.20	64.87	12,974.00	0.4	320	2.5
600	WHOLE FOODS MARKET INC		15,708.39	39.44	23,664.00	0.6	312	1.3
200	ACE LIMITED		13,808.20	101.68	20,336.00	0.6	536	2.6
TOTAL			660,975.12		1,211,228.49		28,085	2.3
COMMON STOCK-FOREIGN								

400	CANADIAN NATL RAILWAY COM		15,248.00	57.75	23,100.00	0.6	409	1.8
500	ROYAL DUTCH SHELL PLC -ADR		31,652.85	57.01	28,505.00	0.8	1,598	5.6
300	ACCENTURE PLC CL A		16,974.39	96.78	29,034.00	0.8	612	2.1
400	CHECK POINT SOFTWARE TECH		21,575.72	79.55	31,820.00	0.9	0	
TOTAL			85,450.96		112,459.00		2,619	2.3
MUTUAL FUNDS FIXED INC-TAXABLE								



BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2015

		COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
MUTUAL FUNDS FIXED INC-TAXABLE							
25,142.141	FEDERATED SHORT-INTERMEDIATE TOTAL RETURN BOND FUND - IS	264,495.31	10.42	261,981.11	7.2	6,386	2.4
42,263.541	FEDERATED TOTAL RETURN BOND FUND - INSTITUTIONAL SHARES	465,547.08	10.89	460,249.96	12.6	15,638	3.4
22,792.481	FEDERATED MORTGAGE FUND - INSTITUTIONAL	228,694.67	9.68	220,631.22	6.0	5,926	2.7
3,884.699	FEDERATED TOTAL RETURN GOVERNMENT BOND FUND - INSTITUTIONAL CLASS	44,374.52	10.95	42,537.45	1.2	785	1.8
	TOTAL	1,003,111.58		985,399.74		28,734	2.9

REAL ESTATE							
1	81 WEST COLUMBUS STREET,ATHENS COUNTY, NELSONVILLE,OHIO 45764 PARCEL NO:P03-01200135-00 100% INT COMMERCIAL/INDUSTRIAL	18,106.88	31,620.00	31,620.00	0.9	0	
	TOTAL	18,106.88		31,620.00		0	0.0

REAL ESTATE-NON RENTAL							
1	2.34 AC SEC 24 NELSONVILLE, OH ATHENS CTY PCL P03-03700010 & 14 VACANT LAND	21,620.00	21,620.00	21,620.00	0.6	0	



BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER [REDACTED]

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SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2015

	COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
REAL ESTATE-NON RENTAL						
	21,620.00		21,620.00		0	0.0
ASSETS	3,018,519.73		3,657,443.94	100.0	75,882	2.1
CASH	0.00		0.00		0	
TOTAL	3,018,519.73		3,657,443.94		75,882	



BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER [REDACTED]

SCHEDULE OF INCOME ASSETS
AS OF JUNE 30, 2015

	COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
CASH MANAGEMENT FUNDS-TAXABLE						
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	23,056.25		23,056.25	100.0	12	0.1
TOTAL	23,056.25		23,056.25		12	0.1
ASSETS	23,056.25		23,056.25	100.0	12	0.1
CASH	0.00		0.00		0	
TOTAL	23,056.25		23,056.25		12	