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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning 7/1/2014, and ending 6/30/2015

Name of foundation OERTLE FOUNDATION			A Employer identification number 31-1726327	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1501, NJ2-130-03-31		Room/suite	B Telephone number (see instructions) 609-274-6834	
City or town PENNINGTON	State NJ	ZIP code 08534-1501		
Foreign country name	Foreign province/state/country	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 548,324		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,994	12,259		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	22,260			
	b Gross sales price for all assets on line 6a 257,416				
	7 Capital gain net income (from Part IV, line 2)		22,260		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	35,254	34,519	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,500			1,500
	c Other professional fees (attach schedule)	9,792	5,875		3,917
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,599	39		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	404	2		402
	24 Total operating and administrative expenses. Add lines 13 through 23	13,295	5,916	0	5,819
	25 Contributions, gifts, grants paid	27,500			27,500
26 Total expenses and disbursements. Add lines 24 and 25	40,795	5,916	0	33,319	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-5,541				
b Net investment income (if negative, enter -0-)		28,603			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	114	101	101
	2	Savings and temporary cash investments	17,622	14,546	14,546
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	77,207	69,339	70,615
	b	Investments—corporate stock (attach schedule)	260,947	291,280	373,540
	c	Investments—corporate bonds (attach schedule)	64,359	53,170	54,776
	11	Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	43,172	35,277	34,746	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	463,421	463,713	548,324	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	463,421	463,713	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	463,421	463,713		
31	Total liabilities and net assets/fund balances (see instructions)	463,421	463,713		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	463,421
2	Enter amount from Part I, line 27a	2	-5,541
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	6,564
4	Add lines 1, 2, and 3	4	464,444
5	Decreases not included in line 2 (itemize) ▶ BOND AMORTIZATION	5	731
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	463,713

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			0	
b			0	
c			0	
d			0	
e			0	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	22,260
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	5,410	517,655	0 010451
2012	15,116	472,365	0 032001
2011	4,931	437,433	0 011273
2010	5,163	415,032	0 012440
2009	5,163	385,455	0 013395
2	Total of line 1, column (d)		2 0 079560
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 015912
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4 563,254
5	Multiply line 4 by line 3		5 8,962
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 286
7	Add lines 5 and 6		7 9,248
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 33,319

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0
3	Add lines 1 and 2			286
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			286
6	Credits/Payments.			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,047	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7		1,047
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		761
11	Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11		761

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A. Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

N/A

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID L OERTLE 137 TUMBLE IDELL RD FRENCHTOWN, NJ 08825	CHAIRMAN 1.00	0		
LISA OERTLE 137 TUMBLE IDELL RD FRENCHTOWN, NJ 08825	PRES/TREAS 1.00	0		
JEFFREY D OERTLE 46 LOWER KINGTOWN RD PITTSTOWN, NJ 08867	SECRETARY 1.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 NONE		
2		
All other program-related investments See instructions		
3 NONE		
Total. Add lines 1 through 3		▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	547,465
b	Average of monthly cash balances	1b	24,366
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	571,831
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	571,831
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	8,577
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	563,254
6	Minimum investment return. Enter 5% of line 5	6	28,163

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	28,163
2a	Tax on investment income for 2014 from Part VI, line 5	2a	286
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	286
3	Distributable amount before adjustments Subtract line 2c from line 1	3	27,877
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	27,877
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	27,877

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	33,319
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	33,319
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	286
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	33,033

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				27,877
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			19,426	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 33,319				
a Applied to 2013, but not more than line 2a			19,426	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				13,893
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				13,984
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	Prior 3 years		
			(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

DAVID OERTLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Attached Statement</p>				
Total			▶ 3a	27,500
<p>b <i>Approved for future payment</i> NONE</p>				
Total			▶ 3b	0

OERTLE FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
 PRESBYTERIAN CAMPS AND CONFERENCES INC

Street
 PO BOX 475

City JOHNSONBURG	State NJ	Zip Code 07846	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 2,500

Name
 BOY SCOUTS OF AMERICA

Street
 1 SCOUT WAY

City DOYLESTOWN	State PA	Zip Code 18901-4915	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 15,000

Name
 BOY SCOUTS OF AMERICA

Street
 PO BOX 267

City APPLETON	State WI	Zip Code 54912-0267	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 10,000

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Amount	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Gross Sales/ Losses	Capital Gains/Losses			Net Gain or Loss
										Gross Sales	Cost or Other Basis	Valuation Method	
	Long Term CG Distributions		301					257,416	0	235,156	0	22,260	
	Short Term CG Distributions							0	0	0	0	0	
	Totals							257,416	0	235,156	0	22,260	
1	JPMORGAN CHASE & CO	466251JX9			6/16/2014		5/4/2015	2,047	1,993			54	
2	LAS VEGAS SANDS CORP	517834107			6/18/2014		6/10/2015	521	750			-229	
3	LAS VEGAS SANDS CORP	517834107			6/18/2014		6/10/2015	521	740			-219	
4	LAS VEGAS SANDS CORP	517834107			6/24/2014		6/10/2015	104	152			-48	
5	LAS VEGAS SANDS CORP	517834107			6/23/2014		6/10/2015	573	824			-251	
6	LAS VEGAS SANDS CORP	517834107			6/24/2014		6/10/2015	521	750			-229	
7	LAS VEGAS SANDS CORP	517834107			6/24/2014		6/11/2015	416	607			-191	
8	LAS VEGAS SANDS CORP	517834107			6/25/2014		6/11/2015	208	300			-92	
9	LEAR CORP SHS	521865204			6/10/2015		6/23/2015	235	234			1	
10	MASTERCARD INC	578360104			12/11/2012		6/10/2015	1,384	724			670	
11	VERIZON COMMUNICATIONS	92343VAY0			4/19/2013		1/24/2014	1,034	1,028			6	
12	VERIZON COMMUNICATIONS	92343VAY0			8/29/2011		1/24/2014	6,201	6,072			129	
13	VERITY CORP	923454102			7/10/2014		7/10/2014	21	0			21	
14	WAL-MART STORES INC	931142103			1/29/2015		6/23/2015	218	262			-44	
15	WELLS FARGO & CO NEW DE	949746101			5/29/2014		6/10/2015	3,669	3,225			444	
16	WELLS FARGO & COMPANY	949746101			1/9/2013		6/23/2015	1,009	1,002			-7	
17	WELLS FARGO & COMPANY	949746101			11/19/2013		5/4/2015	1,010	1,006			4	
18	WHIRLPOOL CORP	963320106			2/17/2014		7/23/2014	431	410			21	
19	WHIRLPOOL CORP	963320106			2/10/2014		7/24/2014	1,174	1,095			79	
20	WHIRLPOOL CORP	963320106			2/7/2014		7/24/2014	1,639	1,39			122	
21	JPMORGAN CHASE & CO	466251JX9			6/11/2012		6/23/2015	139	67			72	
22	JPMORGAN CHASE & CO	466251JX9			3/1/2014		9/15/2014	1,000	1,000			0	
23	JPMORGAN CHASE & CO	466251JX9			5/16/2006		9/15/2014	4,000	4,000			0	
24	JPMORGAN CHASE & CO	466251JX9			1/17/2005		9/15/2014	2,000	2,000			0	
25	MERCK AND CO INC SHS	58933Y105			1/4/2013		4/9/2015	57	43			14	
26	MICROSOFT CORP	594918104			3/4/2012		9/23/2014	841	579			262	
27	MICROSOFT CORP	594918104			11/12/2010		9/23/2014	2,242	1,462			780	
28	MICROSOFT CORP	594918104			12/31/2009		9/23/2014	654	432			222	
29	MICROSOFT CORP	594918104			11/17/2009		9/23/2014	514	330			184	
30	MICROSOFT CORP	594918104			11/16/2009		9/23/2014	1,448	922			526	
31	MICROSOFT CORP	594918104			3/14/2012		9/23/2014	187	131			56	
32	MICRON TECHNOLOGY INC	595112103			8/7/2014		6/23/2015	469	577		108	-144	
33	MYLAN INC	628530107			5/29/2014		10/2/2014	2,291	2,435			-144	
34	MYLAN INC	628530107			5/30/2014		10/3/2014	1,017	1,054			-37	
35	MYLAN INC	628530107			5/29/2014		10/3/2014	145	149			-4	
36	NETAPP INC	641100104			8/8/2013		8/7/2014	693	764			-71	
37	NETAPP INC	641100104			8/9/2013		8/9/2014	965	1,069			-104	
38	PHILIP MORRIS INTL INC	718172109			3/14/2012		9/15/2014	168	171			-3	
39	PHILIP MORRIS INTL INC	718172109			3/13/2012		9/15/2014	588	597			-9	
40	PHILIP MORRIS INTL INC	718172109			3/12/2012		9/15/2014	504	510			-6	
41	PHILIP MORRIS INTL INC	718172109			1/3/2012		9/15/2014	1,177	1,111			66	
42	PHILIP MORRIS INTL INC	718172109			10/17/2011		4/16/2015	2,616	2,093			523	
43	PHILIP MORRIS INTL INC	718172109			1/4/2012		4/16/2015	591	548			43	
44	PHILIP MORRIS INTL INC	718172109			1/3/2012		4/16/2015	84	79			5	
45	QUALCOMM INC	747525103			6/17/2014		6/23/2015	268	317		48	-179	
46	TRW AUTOMOTIVE HLDS CF	87264S106			2/20/2013		5/15/2015	422	243			179	
47	TEVA PHARMACTCL INDS AD	881624209			7/1/2014		6/23/2015	418	376			42	
48	3M COMPANY	88579Y101			6/26/2012		6/23/2015	640	345			295	
49	US BANCORP (NEW)	902973304			7/24/2012		6/23/2015	90	67			23	
50	US BANCORP (NEW)	902973304			7/3/2012		6/23/2015	270	200			70	
51	UNION PACIFIC CORP	907818108			4/17/2014		5/19/2015	2,192	2,063			109	
52	UNION PACIFIC CORP	907818108			4/17/2014		6/10/2015	2,392	2,256			136	
53	UNION PACIFIC CORP	907818108			4/17/2014		6/11/2015	200	189			11	
54	UNION PACIFIC CORP	907818108			5/7/2015		6/11/2015	501	537			-36	
55	U.S. TREASURY BOND	9128100U5			6/24/2009		5/4/2015	2,599	2,024			575	
56	U.S. TREASURY BOND	9128100U5			2/24/2012		5/4/2015	4,209	4,011			188	
57	NETAPP INC	641100104			8/8/2013		8/9/2014	1,080	1,189			-109	
58	NETAPP INC	641100104			8/9/2013		8/11/2014	273	299			-26	
59	ORACLE CORP \$0.01 DEL	68389X105			10/27/2012		10/27/2014	1,424	1,165			259	
60	ORACLE CORP \$0.01 DEL	68389X105			10/31/2012		10/27/2014	924	749			175	
61	PACKAGING CORP AMERICA	685156109			2/20/2013		4/8/2015	305	160			145	
62	PACKAGING CORP AMERICA	685156109			2/21/2013		4/8/2015	76	41			35	
63	PACKAGING CORP AMERICA	685156109			2/21/2013		4/8/2015	470	246			224	
64	PACKAGING CORP AMERICA	685156109			2/22/2013		4/10/2015	79	42			37	
65	MERCK AND CO INC SHS	58933Y105			6/29/2012		4/10/2015	976	706			270	
66	MICROSOFT CORP	594918104			3/13/2012		3/13/2012	1,028	716			312	
67	PARKER HANNIFIN CORP	701094104			2/21/2012		4/10/2015	236	123			113	
68	PARKER HANNIFIN CORP	701094104			3/14/2014		6/10/2015	1,320	1,287			33	
69	PARKER HANNIFIN CORP	701094104			3/17/2014		6/11/2015	721	718			3	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Totals			Net Gain or Loss
									Capital Gains/Losses	Other sales	Net Gain or Loss	
								Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss		
								257,416	235,156	22,260		
70	X	PARKER HANNIFIN CORP	701094104		3/14/2014		6/11/2015	481	468	0	13	
71	X	PARKER HANNIFIN CORP	701094104		3/17/2014		6/12/2015	1,071	1,077	0	-6	
72	X	PRIZER INC	717081103		8/16/2012		8/16/2014	872	723	0	149	
73	X	PRIZER INC	717081103		8/15/2012		10/27/2014	1,540	1,282	0	258	
74	X	PRIZER INC	717081103		8/14/2012		10/27/2014	872	724	0	148	
75	X	MCKESSON CORPORATION C	581550103		11/26/2008		6/23/2015	236	33	0	203	
76	X	MEDTRONIC INC COM	585055106		8/8/2013		10/27/2014	730	612	0	118	
77	X	MEDTRONIC INC COM	585055106		8/6/2013		10/27/2014	1,792	1,495	0	297	
78	X	MEDTRONIC INC COM	585055106		1/14/2013		3/11/2015	2,022	1,564	0	458	
79	X	MERCK AND CO INC SHS	589331105		9/24/2012		3/11/2015	1,573	1,265	0	308	
80	X	MERCK AND CO INC SHS	589331105		6/29/2012		4/9/2015	631	457	0	174	
81	X	MERCK AND CO INC SHS	589331105		6/28/2012		4/9/2015	1,491	1,053	0	438	
82	X	MERCK AND CO INC SHS	589331105		6/27/2012		4/9/2015	1,491	1,058	0	433	
83	X	MERCK AND CO INC SHS	589331105		5/11/2015		6/15/2015	28,916	29,260	0	-344	
84	X	ISHARES CORE U S	464287226		6/12/2012		6/23/2015	417	200	0	217	
85	X	JPMORGAN CHASE & CO	46625H100		12/11/2012		6/23/2015	192	97	0	95	
86	X	MASTERCARD INC	576360104		9/17/2012		6/23/2015	377	209	0	168	
87	X	AMERICAN INTERNATIONAL	028674784		6/4/2012		8/27/2014	202	159	0	43	
88	X	APPLE INC	037833100		6/28/2012		8/27/2014	909	735	0	174	
89	X	APPLE INC	037833100		6/25/2012		8/27/2014	2,121	1,720	0	401	
90	X	APPLE INC	037833100		6/26/2012		6/23/2015	254	163	0	91	
91	X	APPLE INC	037833100		5/4/2012		5/4/2015	972	978	0	-6	
92	X	BIODEN IDEC INC	09062X103		6/11/2013		10/13/2014	1,826	1,333	0	493	
93	X	BIODEN IDEC INC	09062X103		6/11/2013		12/23/2014	2,314	1,556	0	758	
94	X	BIODEN IDEC INC	09062X103		2/26/2014		12/24/2014	1,019	1,051	0	-32	
95	X	BIODEN IDEC INC	09062X103		4/17/2014		12/26/2014	686	581	0	105	
96	X	BIODEN IDEC INC	09062X103		4/16/2014		12/26/2014	1,029	870	0	159	
97	X	BLACKROCK STRATEGIC	09258H286		3/4/2014		5/4/2015	11,260	11,315	0	-55	
98	X	CVS HEALTH CORP	126650100		7/9/2012		7/1/2014	455	284	0	171	
99	X	CVS HEALTH CORP	126650100		7/10/2012		7/1/2014	1,214	757	0	457	
100	X	CISCO SYSTEMS INC	17295A100		2/24/2009		6/23/2015	2,237	1,964	0	273	
101	X	CITIGROUP INC COM NEW	17295A724		6/12/2012		6/23/2015	516	247	0	269	
102	X	AT&T INC	00208RAJ1		2/20/2008		5/4/2015	1,100	984	0	116	
103	X	TRW AUTOMOTIVE HLDGS CF	87284S106		2/22/2013		5/15/2015	1,373	753	0	620	
104	X	TRW AUTOMOTIVE HLDGS CF	87284S106		2/21/2013		5/15/2015	739	402	0	337	
105	X	FEDERAL NATL MTG ASSOC	3135G0B0A		8/2/2012		5/4/2015	2,038	2,034	0	4	
106	X	FEDERAL NATL MTG CORP	3137EADH9		6/26/2007		5/4/2015	2,192	1,977	0	215	
107	X	FEDERAL NATL MTG ASSOC	31398ADN1		6/10/2015		6/23/2015	176	183	0	-7	
108	X	FEDEX CORP DELAWARE CO	31428X106		1/14/2013		6/10/2015	3,169	3,055	0	114	
109	X	GENERAL ELECTRIC	369604103		1/23/2015		5/4/2015	1,012	1,012	0	0	
110	X	GENERAL ELEC CAP CORP	369604103		1/14/2014		1/11/2014	468	949	0	-481	
111	X	GENWORTH FINL INC COM	37247D106		1/10/2014		1/11/2014	550	1,125	0	-575	
112	X	GENWORTH FINL INC COM	37247D106		1/10/2014		1/11/2014	542	1,104	0	-562	
113	X	GENWORTH FINL INC COM	37247D106		1/9/2014		1/11/2014	542	1,104	0	-562	
114	X	EXXON MOBIL CORP COM	30231G102		11/26/2008		6/23/2015	85	78	0	7	
115	X	EXXON MOBIL CORP COM	30231G102		10/12/2011		6/23/2015	85	77	0	8	
116	X	FACEBOOK INC	30303M102		5/29/2014		6/23/2015	174	128	0	46	
117	X	RAYTHEON CO DELAWARE N	75111507		6/10/2015		6/23/2015	200	203	0	-3	
118	X	ROSS STORES INC COM	778296103		10/20/2008		1/29/2015	1,215	192	0	1,023	
119	X	ROSS STORES INC COM	778296103		10/20/2008		1/30/2015	1,109	178	0	931	
120	X	SCHLUMBERGER LTD	806857108		10/10/2013		6/23/2015	356	356	0	0	
121	X	SHELL INTERNATIONAL FIN	822582A11		9/17/2009		5/4/2015	2,206	1,980	0	226	
122	X	SUNCOR ENERGY INC NEW	867224107		1/14/2013		6/23/2015	250	309	0	-59	
123	X	SUNCOR ENERGY INC NEW	867224107		2/26/2013		5/15/2015	422	228	0	194	
124	X	TRW AUTOMOTIVE HLDGS CF	87284S106		5/7/2015		5/15/2015	528	527	0	1	
125	X	TRW AUTOMOTIVE HLDGS CF	87284S106		2/25/2013		5/15/2015	1,373	757	0	616	
126	X	TRW AUTOMOTIVE HLDGS CF	87284S106		4/17/2011		5/4/2015	1,085	972	0	113	
127	X	CITIGROUP INC	172887FT3		11/12/2007		6/23/2015	251	251	0	0	
128	X	COGNIZANT TECH SOLUTIONS	192448102		1/15/2015		1/15/2015	5,000	5,000	0	0	
129	X	CREDIT SUISSE FB USA INC	22541LAR4		6/26/2014		1/15/2015	1,000	1,000	0	0	
130	X	CREDIT SUISSE FB USA INC	22541LAR4		3/14/2014		1/15/2015	2,636	1,995	0	641	
131	X	DELTA AIR LINES INC	247361702		12/11/2012		1/16/2015	1,631	1,238	0	393	
132	X	DELTA AIR LINES INC	247361702		12/12/2012		1/16/2015	2,484	1,396	0	1,088	
133	X	DISNEY (WALT) CO COM STK	254687106		12/12/2012		10/27/2014	710	399	0	311	
134	X	DISNEY (WALT) CO COM STK	254687106		5/27/2008		6/23/2015	100	100	0	0	
135	X	DISNEY (WALT) CO COM STK	254687106		1/29/2015		1/29/2015	892	568	0	324	
136	X	DOVER CORP	260003108		5/27/2008		1/29/2015	343	222	0	121	
137	X	DOVER CORP	260003108		5/27/2008		1/30/2015	208	131	0	77	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Totals			Net Gain or Loss
									Capital Gains/Losses	Gross Sales	Cost, Other Basis and Expenses	
	Long Term CG Distributions	301						257,416	0	235,156	0	22,260
	Short Term CG Distributions							0	0	0	0	0
139	X DOVER CORP	2600031108			11/26/2008		1/30/2015	1,384	473		0	911
140	X DR PEPPER SNAPPLE GROUP	26138E109			7/12/2010		1/29/2015	313	155		0	158
141	X DR PEPPER SNAPPLE GROUP	26138E109			7/13/2010		1/29/2015	627	314		0	313
142	X DR PEPPER SNAPPLE GROUP	26138E109			7/19/2010		1/30/2015	624	311		0	313
143	X DR PEPPER SNAPPLE GROUP	26138E109			7/13/2010		1/30/2015	1,013	511		0	502
144	X DR PEPPER SNAPPLE GROUP	26138E109			7/19/2010		2/2/2015	619	311		0	308
145	X GOLDMAN SACHS GROUP INC	38141GEE0			5/16/2006		5/4/2015	1,031	996		0	35
146	X GOOGLE INC SHS CL C	38259F706			5/5/2015		5/5/2015	0	0		0	0
147	X HALLIBURTON COMPANY	406216101			8/8/2013		4/8/2015	3,466	3,602		0	-136
148	X HESS CORP	42809H107			5/28/2014		6/10/2015	1,184	1,632		0	-448
149	X HESS CORP	42809H107			5/29/2014		6/11/2015	486	635		0	-149
150	X HESS CORP	42809H107			5/30/2014		6/11/2015	764	1,006		0	-242
151	X INTL PAPER CO	460146103			10/22/2012		7/1/2014	2,389	1,765		0	624
152	X INTL PAPER CO	460146103			10/23/2012		7/2/2014	448	326		0	122
153	X INTL PAPER CO	460146103			10/23/2012		7/2/2014	847	620		0	227
154	X U.S. TREASURY NOTE	912828D56			12/3/2014		7/2/2014	189	148		0	51
155	X U.S. TREASURY NOTE	912828D56			12/3/2014		5/4/2015	4,089	4,028		0	61
156	X U.S. TREASURY NOTE	912828D88			12/3/2014		3/26/2015	11,051	11,023		0	28
157	X U.S. TREASURY NOTE	912828D88			12/3/2014		5/4/2015	2,011	2,004		0	7
158	X U.S. TREASURY NOTE	912828D88			12/3/2014		6/23/2015	1,004	1,002		0	2
159	X U.S. TREASURY NOTE	912828J27			3/26/2015		5/4/2015	988	1,002		0	-14
160	X U.S. TREASURY NOTE	912828J27			3/26/2015		6/23/2015	987	1,002		0	-35
161	X U.S. TREASURY NOTE	912828J43			3/26/2015		5/4/2015	1,983	1,998		0	-15
162	X U.S. TREASURY NOTE	912828D08			6/11/2010		5/4/2015	2,190	2,023		0	167
163	X U.S. TREASURY NOTE	912828D08			5/27/2011		5/4/2015	1,017	1,003		0	14
164	X U.S. TREASURY NOTE	912828SF8			6/26/2014		12/3/2014	2,994	2,951		0	43
165	X U.S. TREASURY NOTE	912828SF8			6/27/2013		12/3/2014	8,982	8,825		0	157
166	X U.S. TREASURY NOTE	912828SF8			6/6/2013		12/3/2014	4,990	5,035		0	-45
167	X U.S. TREASURY NOTE	912828SF8			2/27/2012		12/3/2014	998	1,033		0	-35
168	X U.S. TREASURY NOTE	912828SF8			1/9/2014		12/3/2014	8,982	9,050		0	-68
169	X UNITEDHEALTH GROUP INC	91324P102			10/27/2014		6/23/2015	3,774	3,501		0	273
170	X UNIVERSAL HEALTH SVCS B	913903100			1/9/2014		6/23/2015	245	184		0	61
171	X UNIVERSAL HEALTH SVCS B	913903100			1/9/2014		6/23/2015	270	168		0	102
172	X VALERO ENERGY CORP NEW	91913Y100			11/28/2011		6/23/2015	242	78		0	164
173	X VERIZON COMMUNICATIONS	92343VAY0			6/26/2014		11/24/2014	1,034	1,030		0	4

Part J, Line 16b (990-PF) - Accounting Fees

		1,500	0	0	1,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,500			1,500

Part J, Line 16c (990-PF) - Other Professional Fees

		9,792	5,875	0	3,917
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	U S. TRUST FEES AS AGENT	9,792	5,875		3,917

Part I, Line 18 (990-PF) - Taxes

		1,599	39	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHELD	39	39		
2	PY EXCISE TAX DUE	513			
3	ESTIMATED EXCISE TAX PAYMENTS	1,047			

Part I, Line 23 (990-PF) - Other Expenses

		404	2	0	402
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	2	2		
2	OTHER MISC FEES	402			402

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

Line	Description	Federal		State/Local		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation
		69,339	0	0	0					70,615	0
1											
2	FEDERAL NATL MTG ASSOC		0		7,102		7,102			7,112	
3	FEDERAL HOME LN MTG CORP		0		7,011		7,011			7,038	
4	FEDERAL NATL MTG ASSOC		0		7,235		7,235			7,624	
5	U.S. TREASURY BOND		0		5,530		5,530			6,287	
6	U.S. TREASURY BOND 3 125% FEB 15 20		0		9,122		9,122			9,048	
7	U.S. TREASURY NOTE		0		10,069		10,069			10,054	
8	U.S. TREASURY NOTE		0		7,013		7,013			7,040	
9	U.S. TREASURY NOTE		0		3,007		3,007			2,915	
10	U.S. TREASURY NOTE		0		3,996		3,996			3,930	
11	U.S. TREASURY NOTE		0		6,235		6,235			6,525	
12	U.S. TREASURY NOTE		0		3,019		3,019			3,042	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Line	Description	Num Shares/ Face Value	260,947		291,280		0		373,540
			Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year			
1									
2	AMGEN INC	0		3,558					6,755
3	APPLE COMPUTER INC COM	0		6,556					9,407
4	ASTRAZENECA PLC SPONS ADR	0		3,735					3,377
5	BP P L C SPONS ADR	0		5,339					4,675
6	BROCADE COMMUNICATIONS	0		3,802					4,752
7	CIGNA CORP COM	0		5,924					7,290
8	CVS CORP	0		5,910					11,851
9	CARNIVAL CORP	0		6,200					6,717
10	AETNA INC	0		5,522					9,814
11	ALTRIA GROUP INC	0		5,034					4,989
12	AMERICAN INTERNATIONAL	0		5,011					7,728
13	CENTENE CORP DEL	0		4,132					4,342
14	CISCO SYS INC	0		6,760					7,387
15	CITIGROUP INC COM NEW	0		6,677					11,103
16	COGNIZANT TECHNOLOGY SOLUTIONS	0		5,778					5,559
17	COMCAST CORP NEW CL A	0		7,592					11,968
18	DISNEY (WALT) COMPANY HOLDING CO	0		2,629					5,365
19	DISCOVER FINL SVCS	0		3,694					6,281
20	DOW CHEMICAL COMPANY COMMON	0		4,381					5,322
21	DR PEPPER SNAPPLE GROUP	0		4,297					5,468
22	EMC CORP(MASS) USD 0 01	0		4,465					4,539
23	EXXON MOBIL CORP	0		3,483					3,494
24	FACEBOOK INC	0		3,534					4,631
25	FEDEX CORPORATION	0		5,889					5,453
26	GOLDMAN SACHS GROUP INC	0		3,494					6,055
27	GOOGLE INC	0		3,951					7,021
28	GOOGLE INC SHS CL C	0		3,054					4,685
29	HOME DEPOT INC USD 0 05	0		4,500					5,445
30	INTEL CORPORATION	0		3,698					3,406
31	J P MORGAN CHASE & CO	0		8,150					12,874
32	LABORATORY CORP AMER HLDGS	0		4,273					4,728
33	LEAR CORP SHS	0		3,844					3,705
34	LOWES COMPANIES INC COM	0		6,984					11,184
35	MARATHON PETROLEUM CORP	0		5,472					6,382
36	MASTERCARD INC	0		4,400					8,039
37	MCKESSON CORPORATION	0		1,949					7,644
38	MICROSOFT CORP COM	0		2,964					4,238
39	MICRON TECHNOLOGY	0		8,044					4,936
40	MOLSON COOR BREW CO CL B	0		5,016					5,306
41	ORACLE CORPORATION	0		3,216					3,949
42	PACKAGING CORP AMER	0		2,267					3,187
43	PFIZER INC COM	0		3,594					4,828
44	PRICELINE COM INC	0		6,005					5,757
45	PUBLIC SERVICE ENTERPRISE GROUP IN	0		4,668					4,399
46	QUALCOMM INC	0		8,934					7,265

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		260,947	291,280	0	373,540
Description		Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
47	RAYTHEON CO	0	5,788		5,454
48	ROSS STORES INC	0	770		3,986
49	SCHLUMBERGER LIMITED COM	0	7,367		7,068
50	SUNCOR ENERGY INC NEW	0	5,885		4,788
51	SUNTRUST BANKS INC	0	3,168		4,603
52	TEVA PHARMACEUTICAL INDS ADR	0	7,435		7,742
53	3M CO	0	7,079		10,801
54	TRAVELERS COS INC	0	2,410		4,736
55	US BANCORP DEL	0	6,889		8,593
56	UNITED CONTL HLDGS INC	0	3,129		5,089
57	UNITED HEALTH GROUP INC	0	4,440		5,734
58	UNIVERSAL HEALTH SVCS INC CL B	0	4,520		6,679
59	VALERO ENERGY CORP NEW	0	1,696		4,319
60	WALMART STORES INC	0	7,111		6,100
61	WESTERN DIGITAL CORP	0	5,214		4,548

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

					64,359	53,170	0	54,776
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	
1								
2	APPLE INC			0	6,847		6,696	
3	AT&T INC			0	6,073		6,557	
4	CISCO SYSTEMS INC			0	6,190		6,625	
5	CITIGROUP INC			0	3,014		3,231	
6	GENERAL ELEC CAP CORP			0	5,060		4,999	
7	GOLDMAN SACHS GROUP INC			0	6,786		7,167	
8	JPMORGAN CHASE & CO			0	6,974		6,949	
9	SHELL INTERNATIONAL FIN			0	6,201		6,539	
10	WELLS FARGO & COMPANY			0	3,007		2,994	
11	WELLS FARGO & COMPANY			0	3,018		3,019	

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			43,172	35,277	34,746
2	BLACKROCK STRATEGIC		0	35,277	34,746

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	GAIN ON PY SALES SETTLED IN CY	1	5,989
2	COST BASIS ADJUSTMENT	2	575
3	Total	3	6,564

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	731
2	Total	2	731

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount	301	257,115	0	278	235,432	21,959	0	0	0	0	0	21,959
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses			
1 IPHORGAN CHASE & CO	46625HJX8		5/4/2014	5/4/2015	2,047	0	0	1,993	54	0	0	0	54			
2 LAS VEGAS SANDS CORP	517834107		6/18/2014	6/10/2015	521	0	0	750	-229	0	0	0	-229			
3 LAS VEGAS SANDS CORP	517834107		6/18/2014	6/10/2015	521	0	0	740	-219	0	0	0	-219			
4 LAS VEGAS SANDS CORP	517834107		6/24/2014	6/10/2015	104	0	0	152	-48	0	0	0	-48			
5 LAS VEGAS SANDS CORP	517834107		6/23/2014	6/10/2015	573	0	0	624	-251	0	0	0	-251			
6 LAS VEGAS SANDS CORP	517834107		6/20/2014	6/10/2015	521	0	0	750	-229	0	0	0	-229			
7 LAS VEGAS SANDS CORP	517834107		6/24/2014	6/11/2015	418	0	0	607	-181	0	0	0	-181			
8 LAS VEGAS SANDS CORP	517834107		6/25/2014	6/11/2015	208	0	0	300	-92	0	0	0	-92			
9 LEAR CORP SHS	51285204		6/10/2015	6/23/2015	234	0	0	234	0	0	0	0	0			
10 MASTERCARD INC	578360104		12/11/2012	6/10/2015	1,394	0	0	724	670	0	0	0	670			
11 VERIZON COMMUNICATIONS	92343VAV0		4/19/2013	1/12/2014	1,034	0	0	1,028	6	0	0	0	6			
12 VERIZON COMMUNICATIONS	92343VAV0		8/25/2011	1/12/2014	8,201	0	0	6,072	129	0	0	0	129			
13 VERITY CORP	923454102		7/10/2014	7/10/2014	21	0	0	0	21	0	0	0	21			
14 WALMART STORES INC	831142103		1/29/2015	6/23/2015	218	0	44	262	-44	0	0	0	-44			
15 WELLS FARGO & CO NEW DEL	949748101		5/29/2014	6/23/2015	3,668	0	0	3,225	444	0	0	0	444			
16 WELLS FARGO & COMPANY	949748101		1/6/2013	6/23/2015	1,000	0	0	1,002	-2	0	0	0	-2			
17 WELLS FARGO & COMPANY	949748101		1/18/2013	5/4/2015	1,010	0	0	1,008	2	0	0	0	2			
18 WHIRLPOOL CORP	963320106		2/7/2014	7/23/2014	431	0	0	410	21	0	0	0	21			
19 WHIRLPOOL CORP	963320106		2/10/2014	7/24/2014	1,174	0	0	1,095	79	0	0	0	79			
20 WHIRLPOOL CORP	963320106		3/17/2014	6/23/2015	1,761	0	0	1,633	122	0	0	0	122			
21 IPHORGAN CHASE & CO	46625HJX8		6/11/2012	6/23/2015	139	0	0	67	72	0	0	0	72			
22 IPHORGAN CHASE & CO	46625HJX8		3/17/2011	6/15/2014	1,000	0	0	1,000	0	0	0	0	0			
23 IPHORGAN CHASE & CO	46625HJX8		5/18/2008	6/15/2014	4,000	0	0	4,000	0	0	0	0	0			
24 IPHORGAN CHASE & CO	46625HJX8		1/10/2005	6/15/2014	2,000	0	0	2,000	0	0	0	0	0			
25 MERCK AND CO INC SHS	58933Y105		1/14/2013	4/9/2015	57	0	0	43	14	0	0	0	14			
26 MICROSOFT CORP	594818104		3/12/2012	9/23/2014	841	0	0	579	262	0	0	0	262			
27 MICROSOFT CORP	594818104		1/11/2010	9/23/2014	2,242	0	0	1,462	780	0	0	0	780			
28 MICROSOFT CORP	594818104		12/51/2009	9/23/2014	654	0	0	437	222	0	0	0	222			
29 MICROSOFT CORP	594818104		1/17/2009	9/23/2014	514	0	0	330	184	0	0	0	184			
30 MICROSOFT CORP	594818104		1/19/2009	9/23/2014	1,448	0	0	922	526	0	0	0	526			
31 MICROSOFT CORP	594818104		3/14/2012	9/23/2014	187	0	0	131	56	0	0	0	56			
32 MICROSOFT CORP	594818104		8/7/2014	6/23/2015	469	108	0	577	-108	0	0	0	-108			
33 MYLAN INC	628530107		5/29/2014	10/2/2015	2,291	0	0	2,435	-144	0	0	0	-144			
34 MYLAN INC	628530107		5/29/2014	10/3/2014	1,017	0	0	1,054	-37	0	0	0	-37			
35 MYLAN INC	628530107		5/29/2014	10/3/2014	145	0	0	148	-3	0	0	0	-3			
36 NETAPP INC	841100104		8/6/2013	8/2/2014	683	0	0	754	-71	0	0	0	-71			
37 NETAPP INC	841100104		8/6/2013	8/2/2014	865	0	0	1,065	-104	0	0	0	-104			
38 PHILIP MORRIS INTL INC	718172109		3/14/2012	6/15/2014	168	0	0	171	-3	0	0	0	-3			
39 PHILIP MORRIS INTL INC	718172109		3/13/2012	6/15/2014	588	0	0	597	-9	0	0	0	-9			
40 PHILIP MORRIS INTL INC	718172109		3/12/2012	6/15/2014	418	0	0	418	0	0	0	0	0			
41 PHILIP MORRIS INTL INC	718172109		1/3/2012	6/15/2014	1,177	0	0	1,111	66	0	0	0	66			
42 PHILIP MORRIS INTL INC	718172109		10/17/2011	4/18/2015	2,616	0	0	2,093	523	0	0	0	523			
43 PHILIP MORRIS INTL INC	718172109		1/3/2012	4/18/2015	581	0	0	548	43	0	0	0	43			
44 PHILIP MORRIS INTL INC	718172109		1/3/2012	4/18/2015	84	0	0	78	6	0	0	0	6			
45 PHILIP MORRIS INTL INC	718172109		10/2/2011	6/23/2015	268	0	49	317	-49	0	0	0	-49			
46 PHILIP MORRIS INTL INC	718172109		6/17/2014	6/23/2015	268	0	0	245	23	0	0	0	23			
47 TEVA PHARMACEUTICALS ADR	872845108		2/20/2013	5/15/2015	422	0	0	418	4	0	0	0	4			
48 TEVA PHARMACEUTICALS ADR	872845108		7/1/2014	6/23/2015	418	0	0	376	42	0	0	0	42			
49 BM COMPANY	88570Y101		6/29/2012	6/23/2015	640	0	0	295	345	0	0	0	345			
50 US BANCORP (NEW)	902973304		7/27/2012	6/23/2015	90	0	0	67	23	0	0	0	23			
51 UNION PACIFIC CORP	807818108		4/19/2014	6/10/2015	219	0	0	200	19	0	0	0	19			
52 UNION PACIFIC CORP	807818108		4/19/2014	6/10/2015	2,392	0	0	2,093	299	0	0	0	299			
53 UNION PACIFIC CORP	807818108		4/17/2014	6/11/2015	200	0	0	226	-26	0	0	0	-26			
54 UNION PACIFIC CORP	807818108		5/7/2015	6/11/2015	501	0	0	189	312	0	0	0	312			
55 U.S. TREASURY BOND	912810FT0		6/24/2009	5/4/2015	2,599	0	0	537	2,062	0	0	0	2,062			
56 U.S. TREASURY BOND	912810U05		2/24/2012	5/4/2015	4,209	0	0	2,024	2,185	0	0	0	2,185			
57 NETAPP INC	841100104		8/6/2013	8/2/2014	1,080	0	0	1,189	-109	0	0	0	-109			
58 ORACLE CORP \$0.01 DEL	68389X105		1/11/2012	10/27/2014	1,424	0	0	1,165	259	0	0	0	259			
59 ORACLE CORP \$0.01 DEL	68389X105		10/31/2012	10/27/2014	924	0	0	748	176	0	0	0	176			
60 PACKAGING CORP AMERICA	695158109		2/20/2013	4/9/2015	305	0	0	160	145	0	0	0	145			
61 PACKAGING CORP AMERICA	695158109		2/21/2013	4/9/2015	470	0	0	41	429	0	0	0	429			
62 PACKAGING CORP AMERICA	695158109		2/22/2013	4/10/2015	79	0	0	42	37	0	0	0	37			
63 MERCK AND CO INC SHS	58933Y105		6/19/2012	6/23/2015	978	0	0	706	272	0	0	0	272			
64 MICROSOFT CORP	594818104		3/13/2012	9/23/2014	1,028	0	0	1,028	0	0	0	0	0			
65 PACKAGING CORP AMERICA	695158109		2/21/2013	4/10/2015	238	0	0	123	115	0	0	0	115			
66 PARKER HANFIFIN CORP	701094104		3/14/2014	6/10/2015	1,320	0	0	1,287	33	0	0	0	33			
67 PARKER HANFIFIN CORP	701094104		3/17/2014	6/11/2015	721	0	0	718	3	0	0	0	3			
68 PARKER HANFIFIN CORP	701094104		3/17/2014	6/11/2015	481	0	0	468	13	0	0	0	13			
69 PFIZER INC	717081103		8/19/2012	10/27/2014	1,071	0	0	1,077	-6	0	0	0	-6			
70 PFIZER INC	717081103		8/14/2012	10/27/2014	1,540	0	0	1,282	258	0	0	0	258			
71 PFIZER INC	717081103		11/25/2008	6/23/2015	238	0	0	872	-634	0	0	0	-634			
72 MCKESSON CORPORATION COM	58155Q103		8/6/2013	10/27/2014	730	0	0	33	697	0	0	0	697			
73 MEDTRONIC INC COM	585055108		8/6/2013	10/27/2014	1,792	0	0	1,495	297	0	0	0	297			
74 MEDTRONIC INC COM	585055108		8/5/2013	10/27/2014	2,022	0	0	1,495	527	0	0	0	527			
75 MERCK AND CO INC SHS	58933Y105		9/24/2012	3/11/2015	1,573	0	0	1,265	308	0	0	0	308			
76 MERCK AND CO INC SHS	58933Y105		6/29/2012	4/8/2015	631	0	0	457	174	0	0	0	174			
77 MERCK AND CO INC SHS	58933Y105		6/29/2012	4/8/2015	1,491	0	0	1,053	438	0	0	0	438			
78 MERCK AND CO INC SHS	58933Y105		5/11/2015	4/8/2015	28,916	0	0	29,260	-344	0	0	0	-344			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Description of Property Sold	CUSIP #	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	Amount	
													Long Term CG Distributions	Short Term CG Distributions
169 UNITED HEALTH GROUP INC	81324P102	1/2/2014	7/1/2014	3,774			3,601	273	273	0	0	21,859	0	
170 UNITED HEALTH GROUP INC	81324P102	1/2/2014	8/3/2015	245			184	61	61	0	0	273	0	
171 UNIVERSAL HEALTH SVCS B	813803100	1/2/2014	8/3/2015	270			78	192	192	0	0	102	0	
172 VALERO ENERGY CORP NEW	81813Y100	11/28/2011	8/3/2015	242			78	164	164	0	0	194	0	
173 VERIZON COMMUNICATIONS	82343VAV0	8/26/2014	11/24/2014	1,034			1,030	4	4	0	0	4	0	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	DAVID L OERTLE		137 TUMBLE IDELL RD	FRENCHTOWN	NJ	08825		CHAIRMAN	1 00	0		
2	LISA OERTLE		137 TUMBLE IDELL RD	FRENCHTOWN	NJ	08825		PRESIDENTS	1 00	0		
3	JEFFREY D OERTLE		46 LOWER KINGTOWN RD	PITTSTOWN	NJ	08867		SECRETARY	1 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	262
3 Second quarter estimated tax payment	3	262
4 Third quarter estimated tax payment	4	262
5 Fourth quarter estimated tax payment	5	261
6 Other payments	6	
7 Total	7	1,047

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	19,426
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	19,426