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EXTENDED TO FEBRUARY 16, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury

Internal Revenue Service

For calendar year 2014 or tax year beginning

JUL 1, 2014

, and ending

JUN 30, 2015

Name of foundation

SEBY B. JONES FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 19067

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

RALEIGH, NC 27619

A Employer identification number

31-1578859

B Telephone number

919-829-2499

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 12,960,805.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

450,000.

2 Check ☐ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

99,085.

99,085.

99,085.

STATEMENT 1

4 Dividends and interest from securities

176,328.

176,328.

176,328.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

335,683.

b Gross sales price for all assets on line 6a

10,961,272.

7 Capital gain net income (from Part IV, line 2)

335,683.

8 Net short-term capital gain

N/A

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

95,173.

61,344.

95,173.

STATEMENT 3

12 Total. Add lines 1 through 11

1,156,269.

672,440.

370,586.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 4

34,140.

2,250.

0.

2,250.

c Other professional fees

STMT 5

107,310.

107,310.

0.

0.

17 Interest

37,455.

37,455.

0.

0.

18 Taxes

STMT 6

62,463.

3,193.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 7

17,986.

15,280.

0.

12.

24 Total operating and administrative

expenses. Add lines 13 through 23

259,354.

165,488.

0.

2,262.

25 Contributions, gifts, grants paid

497,700.

497,700.

26 Total expenses and disbursements.

Add lines 24 and 25

757,054.

165,488.

0.

499,962.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

399,215.

b Net investment income (if negative, enter -0-)

506,952.

c Adjusted net income (if negative, enter -0-)

370,586.

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2014)

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | Beginning of year | End of year | |
|------------------------------------|--|---|--|-------------------|----------------|-----------------------|
| | | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | 5,068. | 52,840. | 52,840. |
| | 2 Savings and temporary cash investments | | | 1,186,711. | 1,895,030. | 1,895,030. |
| | 3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶ | | | | | |
| | 4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶ | | | | | |
| | 5 Grants receivable | | | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | | | |
| | 7 Other notes and loans receivable ▶ 603,668. Less: allowance for doubtful accounts ▶ 0. | | | 675,461. | 603,668. | 603,668. |
| | 8 Inventories for sale or use | | | | | |
| | 9 Prepaid expenses and deferred charges | | | | | |
| | 10a Investments - U.S. and state government obligations | | | | | |
| | b Investments - corporate stock STMT 8 | | | 7,819,635. | 7,050,344. | 7,864,648. |
| | c Investments - corporate bonds STMT 9 | | | 1,163,792. | 1,522,843. | 1,586,724. |
| | 11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ | | | | | |
| | 12 Investments - mortgage loans | | | | | |
| | 13 Investments - other STMT 10 | | | 753,621. | 836,713. | 922,308. |
| | 14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶ | | | | | |
| | 15 Other assets (describe ▶ STATEMENT 11) | | | 0. | 35,587. | 35,587. |
| | 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | | | 11,604,288. | 11,997,025. | 12,960,805. |
| Liabilities | 17 Accounts payable and accrued expenses | | | | 110. | |
| | 18 Grants payable | | | | | |
| | 19 Deferred revenue | | | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | | | |
| | 21 Mortgages and other notes payable | | | | | |
| | 22 Other liabilities (describe ▶) | | | 6,588. | 0. | |
| | 23 Total liabilities (add lines 17 through 22) | | | 6,588. | 110. | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | | | |
| | 24 Unrestricted | | | | | |
| | 25 Temporarily restricted | | | | | |
| | 26 Permanently restricted | | | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | | | |
| | 27 Capital stock, trust principal, or current funds | | | 11,597,700. | 11,597,700. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | | | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | 0. | 399,215. | |
| | 30 Total net assets or fund balances | | | 11,597,700. | 11,996,915. | |
| | 31 Total liabilities and net assets/fund balances | | | 11,604,288. | 11,997,025. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|-------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 11,597,700. |
| 2 Enter amount from Part I, line 27a | 2 | 399,215. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 11,996,915. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 11,996,915. |

Part IV Capital Gains and Losses for Tax on Investment Income

| | | | | |
|---|--|---|---|----------------------------------|
| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
| 1a | | | | |
| b SEE ATTACHED STATEMENTS | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e 10,961,272. | | 10,625,589. | 335,683. | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | 335,683. | |
| 2 Capital gain net income or (net capital loss) | | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | 2 | 335,683. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | | 3 | -50,375. |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2013 | 459,804. | 11,746,461. | .039144 |
| 2012 | 658,850. | 10,746,351. | .061309 |
| 2011 | 725,800. | 8,934,065. | .081240 |
| 2010 | 679,750. | 8,559,316. | .079416 |
| 2009 | 703,450. | 9,084,495. | .077434 |
| 2 Total of line 1, column (d) | | | 2 .338543 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 .067709 |
| 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 | | | 4 12,547,264. |
| 5 Multiply line 4 by line 3 | | | 5 849,563. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 5,070. |
| 7 Add lines 5 and 6 | | | 7 854,633. |
| 8 Enter qualifying distributions from Part XII, line 4 | | | 8 499,962. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|----|---------|---------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 10,139. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 10,139. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 10,139. |
| 6 Credits/Payments: | | | |
| a 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a | 25,560. | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 25,560. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 15,421. | |
| 11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 15,421. Refunded <input type="checkbox"/> 0. | 11 | 0. | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| 1c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | X | |
| 4b If "Yes," has it filed a tax return on Form 990-T for this year? | X | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | | X |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|--|----|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | 13 | X | |
| 14 | The books are in care of ► SEBY RUSSELL JONES Telephone no. ► 919-829-2499 Located at ► 1207 FRONT STREET, RALEIGH, NC ZIP+4 ► 27609 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | N/A | |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► | 16 | Yes | No X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|-----|---|-----|-----|
| 1a | During the year did the foundation (either directly or indirectly): | | |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | 1b | N/A |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | 2b | N/A |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) | 3b | N/A |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | X |

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

| | | |
|---|----|-------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a Average monthly fair market value of securities | 1a | 9,570,803. |
| b Average of monthly cash balances | 1b | 1,837,433. |
| c Fair market value of all other assets | 1c | 1,330,103. |
| d Total (add lines 1a, b, and c) | 1d | 12,738,339. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 Subtract line 2 from line 1d | 3 | 12,738,339. |
| 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 191,075. |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 12,547,264. |
| 6 Minimum investment return. Enter 5% of line 5 | 6 | 627,363. |

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | |
|--|----|----------|
| 1 Minimum investment return from Part X, line 6 | 1 | 627,363. |
| 2a Tax on investment income for 2014 from Part VI, line 5 | 2a | 10,139. |
| b Income tax for 2014. (This does not include the tax from Part VI.) | 2b | 4,924. |
| c Add lines 2a and 2b | 2c | 15,063. |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 612,300. |
| 4 Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 Add lines 3 and 4 | 5 | 612,300. |
| 6 Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 612,300. |

Part XII**Qualifying Distributions** (see instructions)

| | | |
|---|----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 499,962. |
| b Program-related investments - total from Part IX-B | 1b | 0. |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the: | | |
| a Suitability test (prior IRS approval required) | 3a | |
| b Cash distribution test (attach the required schedule) | 3b | |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 499,962. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 499,962. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 612,300. |
| 2 Undistributed income, if any, as of the end of 2014 | | | | |
| a Enter amount for 2013 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2014: | | | | |
| a From 2009 | 258,639. | | | |
| b From 2010 | 260,261. | | | |
| c From 2011 | 290,835. | | | |
| d From 2012 | 134,403. | | | |
| e From 2013 | | | | |
| f Total of lines 3a through e | 944,138. | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ | 499,962. | | | |
| a Applied to 2013, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2014 distributable amount | | | | 499,962. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a)) | 112,338. | | | 112,338. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 831,800. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 | 146,301. | | | |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a | 685,499. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2010 | 260,261. | | | |
| b Excess from 2011 | 290,835. | | | |
| c Excess from 2012 | 134,403. | | | |
| d Excess from 2013 | | | | |
| e Excess from 2014 | | | | |

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|-----------------|
| a Paid during the year | | | | |
| ALZHEIMER'S ASSOCIATION 400 OBERLIN ROAD, SUITE 220 RALEIGH, NC 27605 | NONE | PC | MEDICAL | 1,000. |
| BOY SCOUTS OF AMERICA - OCCONEECHEE COUNCIL PO BOX 41229 RALEIGH, NC 27629 | NONE | PC | COMMUNITY SUPPORT | 35,000. |
| BOYS & GIRLS CLUBS PO BOX 19999 RALEIGH, NC 27619 | NONE | PC | COMMUNITY SUPPORT | 1,000. |
| CAROLINA CLIMBERS COALITION PO BOX 33227 RALEIGH, NC 27636 | NONE | PC | COMMUNITY AWARENESS | 500. |
| CENTER FOR FAMILY VIOLENCE PREVENTION 150 E ARLINGTON BLVD SUITE D GREENVILLE, NC 27858 | NONE | PC | GENERAL SUPPORT | 2,500. |
| Total | SEE CONTINUATION SHEET(S) | | | 497,700. |
| b Approved for future payment | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| Total | | | | 0. |

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

Employer identification number

SEBY B. JONES FAMILY FOUNDATION

31-1578859

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

| | |
|---------------------------------|--------------------------------|
| Name of organization | Employer identification number |
| SEBY B. JONES FAMILY FOUNDATION | 31-1578859 |

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|---|----------------------------|---|
| 1 | SBJ CHARITABLE LEAD TRUST 3350 RIVERWOOD PARKWAY, SUITE 1600 ATLANTA, GA 30339-3359 | \$ 450,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |

Employer identification number

31-1578859

Use duplicate copies of Part III if additional space is needed.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|---|-----------------------------|---------------------------------|-------------------------------|
| CAPITAL BANK | 1,022. | 1,022. | 1,022. |
| CAPITOL PRIVATE OPPORTUNITIES II K-1 | 2. | 2. | 2. |
| HEDGE PREMIER FUND K-1 | 20,520. | 20,520. | 20,520. |
| MORGAN STANLEY - 2003 | 30. | 30. | 30. |
| MORGAN STANLEY - 2004 | 23. | 23. | 23. |
| MORGAN STANLEY - 2005 | 13. | 13. | 13. |
| MORGAN STANLEY - 2605 | 46. | 46. | 46. |
| MORGAN STANLEY - 2607 | 35,713. | 35,713. | 35,713. |
| MORGAN STANLEY - 4171 | 4,891. | 4,891. | 4,891. |
| MORGAN STANLEY - 9879 | 6,052. | 6,052. | 6,052. |
| MORGAN STANLEY - 9881 | 2. | 2. | 2. |
| PLEXUS FUND II, LLC K-1 | 1. | 1. | 1. |
| THE NORTHSIDE COMPANY | 30,770. | 30,770. | 30,770. |
| TOTAL TO PART I, LINE 3 | 99,085. | 99,085. | 99,085. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|--|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| CAPITOL PRIVATE OPPORTUNITIES II K-1 | 82. | 0. | 82. | 82. | 82. |
| HEDGE PREMIER FUND | 10,446. | 0. | 10,446. | 10,446. | 10,446. |
| MORGAN STANLEY - 2003 | 23,666. | 0. | 23,666. | 23,666. | 23,666. |
| MORGAN STANLEY - 2004 | 58,550. | 0. | 58,550. | 58,550. | 58,550. |
| MORGAN STANLEY - 2005 | 3,162. | 0. | 3,162. | 3,162. | 3,162. |
| MORGAN STANLEY - 2605 | 9,321. | 0. | 9,321. | 9,321. | 9,321. |
| MORGAN STANLEY - 2607 | 67,778. | 17,061. | 50,717. | 50,717. | 50,717. |
| MORGAN STANLEY - 2953 | 1. | 0. | 1. | 1. | 1. |
| MORGAN STANLEY - 4171 | 13,760. | 0. | 13,760. | 13,760. | 13,760. |
| MORGAN STANLEY - 9879 | 106. | 0. | 106. | 106. | 106. |

MORGAN STANLEY -

| | | | | | |
|-------------------|----------|---------|----------|----------|----------|
| 9881 | 2,204. | 0. | 2,204. | 2,204. | 2,204. |
| WELLS FARGO | 16,715. | 12,402. | 4,313. | 4,313. | 4,313. |
| TO PART I, LINE 4 | 205,791. | 29,463. | 176,328. | 176,328. | 176,328. |

FORM 990-PF

OTHER INCOME

STATEMENT

3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---|-----------------------------|-----------------------------------|-------------------------------|
| OTHER INCOME | 23,407. | 23,407. | 23,407. |
| OTHER INCOME IN HEDGE PREMIER | 62,642. | 62,642. | 62,642. |
| PARTNERSHIP INCOME IN HEDGE PREMIER | -32,542. | -32,542. | -32,542. |
| PARTNERSHIP INCOME IN PLEXUS FUND II | 7,997. | 7,997. | 7,997. |
| PARTNERSHIP INCOME IN CAPITOL PRIVATE OPPORTUNITIES FUND | -160. | -160. | -160. |
| PARTNERSHIP INCOME HEDGE PREMIER FUND | 33,681. | 0. | 33,681. |
| PARTNERSHIP INCOME CAPITOL PRIVATE OPPORTUNITIES II | -409. | 0. | -409. |
| PARTNERSHIP INCOME FROM PLEXUS FUND II | 557. | 0. | 557. |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 95,173. | 61,344. | 95,173. |

FORM 990-PF

ACCOUNTING FEES

STATEMENT

4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| MANAGEMENT FEE | 29,640. | 0. | 0. | 0. |
| TAX PREPARATION FEES | 4,500. | 2,250. | 0. | 2,250. |
| TO FORM 990-PF, PG 1, LN 16B | 34,140. | 2,250. | 0. | 2,250. |

| FORM 990-PF | OTHER PROFESSIONAL FEES | | | STATEMENT | 5 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| INVESTMENT FEES | 107,310. | 107,310. | 0. | 0. | |
| TO FORM 990-PF, PG 1, LN 16C | 107,310. | 107,310. | 0. | 0. | |

| FORM 990-PF | TAXES | | | STATEMENT | 6 |
|--------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| TAXES | 59,270. | 0. | 0. | 0. | |
| FOREIGN TAXES PAID ON INVESTMENTS | 3,193. | 3,193. | 0. | 0. | |
| TO FORM 990-PF, PG 1, LN 18 | 62,463. | 3,193. | 0. | 0. | |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT | 7 |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| AMORTIZATION EXPENSE FROM PLEXUS FUND II, LLC | 474. | 0. | 0. | 0. | |
| OTHER DEDUCTIONS FROM CAPITOL PRIVATE OPPORTUNITIES II | 13,201. | 13,201. | 0. | 0. | |
| OTHER DEDUCTIONS FROM HEDGE PREMIER FUND | 2,079. | 2,079. | 0. | 0. | |
| CHARITABLE CONTRIBUTION FROM PLEXUS FUND K1 | 12. | 0. | 0. | 12. | |
| OTHER EXPENSES | 522. | 0. | 0. | 0. | |
| OFFICE EXPENSE | 264. | 0. | 0. | 0. | |
| MISCELLANEOUS | 277. | 0. | 0. | 0. | |
| LEGAL EXPENSE FROM PLEXUS FUND II, LLC | 22. | 0. | 0. | 0. | |
| MANAGEMENT FEES FROM PLEXUS FUND II, LLC | 1,056. | 0. | 0. | 0. | |
| MISCELLANEOUS EXPENSE FROM PLEXUS FUND II, LLC | 72. | 0. | 0. | 0. | |

OTHER DEDUCTIONS FROM PLEXUS
FUND II, LLC

| | | | | |
|-----------------------------|---------|---------|----|-----|
| | 7. | 0. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 17,986. | 15,280. | 0. | 12. |

FORM 990-PF CORPORATE STOCK STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| MUTUAL FUNDS | 332,016. | 386,110. |
| STOCKS | 5,948,506. | 6,756,632. |
| EXCHANGE-TRADED & CLOSED-END FUNDS | 769,822. | 721,906. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 7,050,344. | 7,864,648. |

FORM 990-PF CORPORATE BONDS STATEMENT 9

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| CORPORATE BONDS | 1,522,843. | 1,586,724. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 1,522,843. | 1,586,724. |

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|------------------|------------|-------------------|
| INVESTMENT IN PLEXUS FUND | COST | 145,120. | 174,078. |
| INVESTMENT IN MS HEDGE PREMIER FUND | COST | 567,796. | 607,515. |
| INVESTMENT IN CAPITOL PRIV OPP FD II ERISA | COST | 123,797. | 140,715. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 836,713. | 922,308. |

| | | | |
|-------------|--------------|-----------|----|
| FORM 990-PF | OTHER ASSETS | STATEMENT | 11 |
|-------------|--------------|-----------|----|

| DESCRIPTION | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
|----------------------------------|-------------------------------|---------------------------|----------------------|
| MORGAN STANLEY - UNSETTLED SALES | 0. | 35,587. | 35,587. |
| TO FORM 990-PF, PART II, LINE 15 | 0. | 35,587. | 35,587. |

| | | | |
|-------------|---|-----------|----|
| FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS | STATEMENT | 12 |
|-------------|---|-----------|----|

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN- SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|---|----------------------------------|-------------------|------------------------------|--------------------|
| ROBERT L JONES PO BOX 19067 RALEIGH, NC 27619 | CHAIRMAN 1.00 | 0. | 0. | 0. |
| JAMES R JONES PO BOX 19067 RALEIGH, NC 27619 | PRESIDENT 1.00 | 0. | 0. | 0. |
| SEBY B JONES JR. PO BOX 19067 RALEIGH, NC 27619 | VICE PRESIDENT/TREASURER 1.00 | 0. | 0. | 0. |
| ALICE J HARROD PO BOX 19067 RALEIGH, NC 27619 | SECRETARY 1.00 | 0. | 0. | 0. |
| SEBY RUSSELL JONES PO BOX 19067 RALEIGH, NC 27619 | ASSISTANT SECRETARY 1.00 | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 0. | 0. | 0. |

FORM 990-PF

OTHER REVENUE

STATEMENT 13

| DESCRIPTION | BUS CODE | UNRELATED BUSINESS INC | EXCL CODE | EXCLUDED AMOUNT | RELATED OR EXEMPT FUNC- TION INCOME |
|---|-------------|---------------------------|--------------|--------------------|---|
| PARTNERSHIP INCOME HEDGE PREMIER FUND | 900099 | 33,681. | | | |
| PARTNERSHIP INCOME CAPITOL PRIVATE OPPORTUNITIES II | 900099 | -409. | | | |
| PARTNERSHIP INCOME FROM PLEXUS FUND II | 900099 | 557. | | | |
| TOTAL TO FORM 990-PF, PG 12, LN 11 | | 33,829. | | | |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---------------------------------|--|--------------------------------------|----------------------------------|
| 1a | REPORTED BY MORGAN STANLEY 2607 | P | VARIOUS | VARIOUS |
| b | REPORTED BY MORGAN STANLEY 2607 | P | VARIOUS | VARIOUS |
| c | REPORTED BY MORGAN STANLEY 2605 | P | VARIOUS | VARIOUS |
| d | REPORTED BY MORGAN STANLEY 2003 | P | VARIOUS | VARIOUS |
| e | REPORTED BY MORGAN STANLEY 2003 | P | VARIOUS | VARIOUS |
| f | REPORTED BY MORGAN STANLEY 2004 | P | VARIOUS | VARIOUS |
| g | REPORTED BY MORGAN STANLEY 2004 | P | VARIOUS | VARIOUS |
| h | REPORTED BY MORGAN STANLEY 2005 | P | VARIOUS | VARIOUS |
| i | REPORTED BY MORGAN STANLEY 2005 | P | VARIOUS | VARIOUS |
| j | REPORTED BY MORGAN STANLEY 4171 | P | VARIOUS | VARIOUS |
| k | REPORTED BY MORGAN STANLEY 4171 | P | VARIOUS | VARIOUS |
| l | REPORTED BY MORGAN STANLEY 2953 | P | VARIOUS | VARIOUS |
| m | REPORTED BY MORGAN STANLEY 9881 | P | VARIOUS | VARIOUS |
| n | REPORTED BY WELLS FARGO | P | VARIOUS | VARIOUS |
| o | REPORTED BY WELLS FARGO | P | VARIOUS | VARIOUS |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 1,557,832. | | 1,415,126. | 142,706. |
| b 732,522. | | 741,546. | -9,024. |
| c 5,194,820. | | 5,188,160. | 6,660. |
| d 373,877. | | 421,917. | -48,040. |
| e 208,181. | | 182,180. | 26,001. |
| f 202,734. | | 193,406. | 9,328. |
| g 208,810. | | 189,228. | 19,582. |
| h 123,808. | | 130,643. | -6,835. |
| i 79,335. | | 66,121. | 13,214. |
| j 1,227,984. | | 1,228,479. | -495. |
| k 731,245. | | 612,650. | 118,595. |
| l 116,457. | | 150,000. | -33,543. |
| m 27,185. | | 28,188. | -1,003. |
| n 15,727. | | 16,803. | -1,076. |
| o 62,783. | | 61,142. | 1,641. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | 142,706. |
| b | | | ** -9,024. |
| c | | | ** 6,660. |
| d | | | ** -48,040. |
| e | | | 26,001. |
| f | | | ** 9,328. |
| g | | | 19,582. |
| h | | | ** -6,835. |
| i | | | 13,214. |
| j | | | ** -495. |
| k | | | 118,595. |
| l | | | -33,543. |
| m | | | ** -1,003. |
| n | | | ** -1,076. |
| o | | | 1,641. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--------------------------------------|--|--------------------------------------|----------------------------------|
| 1a | HEDGE PREMIER FUND K-1 | P | VARIOUS | VARIOUS |
| b | CAPITOL PRIVATE OPPORTUNITIES II K-1 | P | VARIOUS | VARIOUS |
| c | PLEXUS FUND II K-1 | P | VARIOUS | VARIOUS |
| d | CAPITAL GAINS DIVIDENDS | | | |
| e | | | | |
| f | | | | |
| g | | | | |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 1,572. | | | 1,572. |
| b 110. | | | 110. |
| c 66,827. | | | 66,827. |
| d 29,463. | | | 29,463. |
| e | | | |
| f | | | |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | 1,572. |
| b | | | ** 110. |
| c | | | 66,827. |
| d | | | 29,463. |
| e | | | |
| f | | | |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | |
|---|---|----------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | 335,683. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } | 3 | -50,375. |

Part XV . Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|----------|
| CHRISTIAN LIBRARY INTERNATIONAL PO BOX 97095 RALEIGH, NC 27624 | NONE | PC | RELIGIOUS | 5,000. |
| ECU EDUCATIONAL FOUNDATION WARD SPORTS MEDICINE BLDG STE 304 GREENVILLE, NC 27858 | NONE | PC | EDUCATIONAL | 27,000. |
| FOLLOW THE CHILD MONTESSORI 1215 RIDGE ROAD RALEIGH, NC 27607 | NONE | PUBLIC | EDUCATIONAL | 50,000. |
| FOUNDATION FOR GOOD BUSINESS PO BOX 26762 RALEIGH, NC 27611 | NONE | PC | COMMUNITY AWARENESS | 2,000. |
| GREYSTONE BAPTIST CHURCH 7509 LEAD MINE ROAD RALEIGH, NC 27615 | NONE | PC | RELIGIOUS | 10,000. |
| HUNTER ELEMENTARY PTA 1018 E DAVIE STREET RALEIGH, NC 27601 | NONE | PC | EDUCATIONAL | 500. |
| INTERFAITH FOOD SHUTTLE PO BOX 14638 RALEIGH, NC 27620 | NONE | PC | COMMUNITY SUPPORT | 5,000. |
| KELLY HOUSE 1390 S SIXTEENTH STREET WILMINGTON, NC 28401 | NONE | PC | COMMUNITY SUPPORT | 5,000. |
| LEGAL AID OF NORTH CAROLINA 224 S DAWSON ST RALEIGH, NC 21 | NONE | PC | GENERAL SUPPORT | 7,000. |
| LOUISBURG COLLEGE 501 N. MAIN STREET LOUISBURG, NC 27549 | NONE | PC | EDUCATION | 30,000. |
| Total from continuation sheets | | | | 457,700. |

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| MEALS ON WHEELS PO BOX 37639 RALEIGH, NC 27627 | NONE | PC | COMMUNITY SUPPORT | 5,000. |
| NATIONAL MS SOCIETY 3101 INDUSTRIAL DRIVE, SUITE 210 RALEIGH, NC 27609 | NONE | PC | MEDICAL | 2,500. |
| NC COMMUNITY FOUNDATION PO BOX 2828 RALEIGH, NC 27602 | NONE | PC | COMMUNITY SUPPORT | 5,000. |
| NC HOSPITALITY EDUCATION FOUNDATION 6036 SIX FORKS ROAD RALEIGH, NC 27609 | NONE | PC | COMMUNITY SUPPORT | 2,500. |
| NCSU STUDENT AID ASSOCIATIONS PO BOX 37100 RALEIGH, NC 27627 | NONE | PC | EDUCATION | 30,000. |
| NEW LIFE CAMP 9927 FALLS OF NEUSE ROAD RALEIGH, NC 27614 | NONE | PC | COMMUNITY SUPPORT | 2,500. |
| PASSAGE HOME PO BOX 10347 RALEIGH, NC 27605 | NONE | PC | COMMUNITY SUPPORT | 2,500. |
| RAFIKI FOUNDATION PO BOX 1988 EUSTIS, FL 32727 | NONE | NC | COMMUNITY SUPPORT | 7,700. |
| RALEIGH LIONS CLUB 315 HUBERT STREET RALEIGH, NC 27603 | NONE | PC | COMMUNITY SUPPORT | 1,000. |
| RALEIGH LITTLE THEATRE PO BOX 5637 RALEIGH, NC 27650 | NONE | PC | COMMUNITY DEVELOPMENT | 2,500. |
| Total from continuation sheets | | | | |

Part XV . Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| RALEIGH RESCUE MISSION PO BOX 27391 RALEIGH, NC 27611 | NONE | PC | COMMUNITY SUPPORT | 5,000. |
| RAVENS CROFT SCHOOL 7409 FALLS OF NEUSE RD RALEIGH, NC 27615 | NONE | PC | EDUCATIONAL | 500. |
| SHEPHERD'S TABLE PO BOX 28024 RALEIGH, NC 27611 | NONE | PC | COMMUNITY SUPPORT | 2,000. |
| SIMPLE CYCLES INC 4455 N 6TH STREET PHILADELPHIA, PA 19140 | NONE | PC | COMMUNITY SUPPORT | 6,000. |
| SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY 222 N WINGATE STREET WAKE FOREST, NC 27587 | NONE | PC | RELIGIOUS | 28,000. |
| SPCA OF WAKE COUNTY 200 PETFINDER LANE RALEIGH, NC 27603 | NONE | PC | COMMUNITY SUPPORT | 2,500. |
| ST. DAVID'S SCHOOL PO BOX 17787 RALEIGH, NC 27619 | NONE | PC | EDUCATION | 15,000. |
| TAMMY LYNN CENTER 739 CHAPPELL DRIVE RALEIGH, NC 27606 | NONE | PC | COMMUNITY SUPPORT | 30,000. |
| THE EASY DOES IT RANCH AND RIDING ACADEMY 3581 MUDDY CREEK ROAD VIRGINIA BEACH, VA 23456 | NONE | PC | COMMUNITY SUPPORT | 45,000. |
| THE MISSION CHATTANOOGA 1427 WILLIAMS STREET CHATTANOOGA, TN 37408 | NONE | PC | COMMUNITY SUPPORT | 5,000. |
| Total from continuation sheets | | | | |

Part XV . Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| THE SALVATION ARMY 215 SOUTH PERSON STREET RALEIGH, NC 27601 | NONE | PC | COMMUNITY SUPPORT | 25,000. |
| TRANSITIONS LIFE CARE 250 HOSPICE CIRCLE RALEIGH, NC 27607 | NONE | PC | GENERAL SUPPORT | 2,500. |
| TRIANGLE FAMILY SERVICES, INC. 3937 WESTERN BLVD RALEIGH, NC 27606 | NONE | PC | COMMUNITY SUPPORT | 7,500. |
| VINTAGE21 CHURCH 103 ENTERPRISE ST #201 RALEIGH, NC 27601 | NONE | PC | COMMUNITY SUPPORT | 1,000. |
| WAKE EDUCATION PARTNERSHIP 706 HILLSBOROUGH ST., SUITE A RALEIGH, NC 27603 | NONE | PC | EDUCATION | 2,500. |
| WAKE TECH COMMUNITY COLLEGE FOUNDATION 9101 FAYETTEVILLE ROAD RALEIGH, NC 27603 | NONE | PC | GENERAL SUPPORT | 5,000. |
| WATERMARK COMMUNITY CHURCH 7504 LYNDON B JOHNSON FREEWAY DALLAS, TX 75251 | NONE | PUBLIC | COMMUNITY SUPPORT | 2,000. |
| WCPE BOX 897 WAKE FOREST, NC 27588 | NONE | PC | GENERAL SUPPORT | 500. |
| WILMINGTON AREA INTERGROUP ASSOCIATION 5901 WRIGHTSVILLE AVENUE WRIGHTSVILLE BEACH, NC 28403 | NONE | PC | COMMUNITY SUPPORT | 5,000. |
| WILMINGTON INTERFAITH HOSPITALITY NETWORK 4938 OLEANDER DRIVE WILMINGTON, NC 28403 | NONE | PUBLIC | COMMUNITY SUPPORT | 5,000. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| YMCA 980 MARTIN LUTHER KING JR BLVD CHAPEL HILL, NC 27514 | NONE | PC | COMMUNITY SUPPORT | 10,500. |
| BAPTIST CHILDREN'S HOMES OF NORTH CAROLINA 204 IDOL STREET THOMASVILLE, NC 27630 | NONE | PC | GENERAL SUPPORT | 200. |
| BENCHMARK MINISTRIES 200 THORN HOLLOW DRIVE APEX, NC 27523 | NONE | PC | GENERAL SUPPORT | 15,000. |
| DOWNLINE ATLANTA MINISTRIES 1155 MT. VERNON HWY ATLANTA, GA 30338 | NONE | PC | GENERAL SUPPORT | 12,000. |
| HARDIN SIMMONS UNIVERSITY 2200 HICKORY STREET ABILENE, TX 79601 | NONE | PC | GENERAL SUPPORT | 1,000. |
| HIGH POINT ROWING CLUB 3700 WATERVIEW ROAD HIGH POINT, NC 27265 | NONE | PC | GENERAL SUPPORT | 5,000. |
| THE WARRIOR RIDE 401 E. OAK ISLAND DRIVE OAK ISLAND, NC 28465 | NONE | PC | GENERAL SUPPORT | 5,000. |
| WREATHS ACROSS AMERICA 4 POINT STREET COLUMBIA FALLS, ME 04623 | NONE | PC | GENERAL SUPPORT | 10,000. |
| LA LUZ DE CRISTO MINISTRIES 2301 BRIARWOOD DRIVE GREENSBORO, NC 27403 | NONE | PC | GENERAL SUPPORT | 1,300. |
| Total from continuation sheets | | | | |